

# Resolution of the City of Jersey City, N.J.

City Clerk File No. Res. 09-505

Agenda No. 10.A

Approved: JUL 08 2009

TITLE:



## RESOLUTION CERTIFYING A PRELIMINARY MUNICIPAL TAX LEVY TO BE UTILIZED IN THE CALCULATION OF THE MUNICIPAL PORTION OF THE THIRD AND FOURTH QUARTER INSTALLMENTS OF PROPERTY TAXES.

COUNCIL OFFERED, AND MOVED ADOPTION OF THE FOLLOWING RESOLUTION:

WHEREAS, on July 14, 1994, The Public Laws of 1994, Chapter 72 of the State of New Jersey were enacted; and

WHEREAS, the law, which is an act concerning the delivery and payment of real property tax bills, requires that the Governing Body of each municipality operating under the State Fiscal Year, shall certify, by resolution, a preliminary municipal tax levy to be utilized in the calculation of the municipal portion of the third and fourth installments of property taxes; and

WHEREAS; section 16 of P.L. 1994, c.72 states that the amount of the preliminary municipal tax levy shall be calculated in such a manner as to level insofar as possible the four quarterly installments of the tax bill; and

WHEREAS, unless otherwise approved by the director, the amount of the preliminary municipal tax levy shall not be less than 95% of the prior fiscal year's levy; and

WHEREAS, the Tax Collector recommends that the municipal portion of the preliminary tax levy be set at \$170,000,000. Thereby creating a level general tax rate for 2009; and

NOW THEREFORE, BE IT RESOLVED, by the Municipal Council of the City of Jersey City, in accordance with Public Laws of 1994, Chapter 72, certifies a preliminary municipal tax levy to be \$170,000,000.

APPROVED: [Signature]  
 APPROVED: [Signature]  
 Business Administrator

APPROVED AS TO LEGAL FORM  
[Signature]  
 Corporation Counsel

Certification Required

Not Required

APPROVED 8-1

RECORD OF COUNCIL VOTE ON FINAL PASSAGE											
7/8/09 Spc. Mtg.											
COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.	COUNCILPERSON	AYE	NAY	N.V.
SOTTOLANO	✓			GAUGHAN	✓			BRENNAN	✓		
KENNY	✓			FULOP		✓		FLOOD	✓		
LOPEZ	✓			RICHARDSON	✓			VEGA, PRES	✓		

✓ Indicates Vote

N.V.-Not Voting (Abstain)

Adopted at a meeting of the Municipal Council of the City of Jersey City N.J.

[Signature]  
 Mariano Vega, Jr., President of Council

[Signature]  
 Robert Byrne, City Clerk