

**CITY OF JERSEY CITY
NEW JERSEY
AUDIT OF FINANCIAL STATEMENTS
AND
FEDERAL AND STATE GRANT PROGRAMS
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009
WITH
REPORTS OF INDEPENDENT AUDITORS
AND
LETTERS OF COMMENTS AND RECOMMENDATIONS**

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INTRODUCTORY SECTION

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REPORT OF INDEPENDENT AUDITORS

The Honorable Mayor and Members
of the City Council
City of Jersey City, New Jersey

We have audited the accompanying balance sheets of the individual funds of the City of Jersey City, New Jersey (the "City") as of June 30, 2010 and 2009, the related statements of operations and changes in fund balance for the years then ended and the related statements of revenues, appropriations, and fund balance for the year ended June 30, 2010, as listed in the foregoing table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1, these financial statements were prepared in conformity with the accounting principles prescribed by the Division, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, due to the the City's policy to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City, as of June 30, 2010 and 2009, or the results of its operations for the years then ended.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the various funds of the City, as of June 30, 2010 and 2009, and the results of its operations of such funds and the changes in its fund balances for the years then ended, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 12, 2011, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying financial information listed as the Supplementary Data Section in the foregoing table of contents and the Schedules of Expenditures of Federal Awards and State Financial Assistance are presented for the purposes of additional analysis as required by the Division and the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*, are also the responsibility of the management of the City of Jersey City, New Jersey and are not a required part of the financial statements. Such additional information has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly presented in all material respects, in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1.

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

FREDERICK J. TOMKINS
Registered Municipal Accountant #327

Bayonne, New Jersey
January 12, 2011

FINANCIAL SECTION

CURRENT FUND

**CITY OF JERSEY CITY
CURRENT FUND
AS OF JUNE 30, 2010 AND 2009**

COMPARATIVE BALANCE SHEET

	Ref.	2010	2009
Assets:			
Cash and Cash Equivalents	A-4	\$ 37,377,245	\$ 36,190,918
Change Fund	A-6	1,710	1,710
		<u>37,378,955</u>	<u>36,192,628</u>
Intergovernmental Receivables:			
Due from State of NJ - Sr. Citizens' and Veterans' Deductions	A-8	802,000	804,000
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	A-7	110,879	86,200
Tax Title Liens Receivable	A-9	318,748	1,319,851
Demolition Charges and Liens Receivable		-	176,859
Security Board Receivable		158	-
Lot Cleaning Charges and Liens Receivable	A-12	1,997	11,675
Property Acquired for Taxes at Assessed Valuation	A-13	2,300,600	2,300,600
Sales Contracts Receivable - Property Acquired for Taxes	A-14	354,051	354,051
Interfunds Receivable	A-15	9,243	8,746
	below	<u>3,095,676</u>	<u>4,257,982</u>
Total Assets		<u>\$ 41,276,631</u>	<u>\$ 41,254,610</u>
Liabilities and Reserves:			
Appropriation Reserves	A-3; A-20	\$ 20,611,670	\$ 9,582,434
Intergovernmental Payable:			
State of New Jersey - Marriage Licenses	A-10	19,650	11,400
State of New Jersey - Burial Permits	A-10	830	2,270
Interfunds Payable	A-15	140,030	1,268,274
Prepaid Taxes	A-16	258,129	377,620
Tax Overpayments	A-17	2,228,623	974,260
Reserve for Encumbrances	A-21	5,592,007	7,392,415
Contracts Payable	A-22	444,702	642,805
Reserve for Deposits on Sale of Property Acquired for Taxes	A-23	19,113	20,113
Reserves - Other	A-24	109,327	52,697
Prepaid Payments in Lieu of Taxes	A-25	2,735,577	3,382,590
Reserve for Arbitrage Payable	A-26	980,958	1,000,000
Accounts Payable	A-27	721,390	-
Total Liabilities and Reserves		<u>33,862,006</u>	<u>24,706,878</u>
Reserve for Receivables and Other Assets	above	<u>3,095,676</u>	<u>4,257,982</u>
		36,957,682	28,964,860
Fund Balance	A-1	<u>4,318,949</u>	<u>12,289,750</u>
Total Liabilities, Reserves and Fund Balance		<u>\$ 41,276,631</u>	<u>\$ 41,254,610</u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEARS ENDED JUNE 30, 2010 AND 2009**

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE

	<u>Ref.</u>	<u>2010</u>	<u>2009</u>
Revenue and Other Income Realized:			
Fund Balance Utilized	A-2a	\$ 12,096,000	\$ 14,019,500
Miscellaneous Revenue Anticipated	A-2a	303,330,058	297,565,705
Receipts from Delinquent Taxes	A-2a	414,801	555,259
Receipts from Current Taxes:			
School and County Taxes	A-2a	184,122,466	176,832,466
Local Taxes	A-2a	192,017,566	160,550,758
Non-Budget Revenues	A-2b	3,885,076	3,457,628
Other Credits to Income:			
Debt Service Appropriation Canceled		-	280,032
Outstanding Checks Canceled and other Credits	A-4	36,370	47,027
Marriage License Fee Adjustment		-	375
Prior Year Revenues Realized		-	63,000
Prior Year Grants Charged to Current Fund	A-15	206,866	2,849,534
Unexpended Balances of Current Year Budget Appropriations	A-3	406,879	-
Cancellation of Trust Fund Reserves		-	103,497
Prior Year Interfunds Returned	A-15	8,746	105,690
Unexpended Appropriation Reserves	A-20	3,608,075	7,464,928
Cancellation of Contracts Payable	A-22	385,675	87,098
Cancel Reserves		-	476,505
		<u>700,518,578</u>	<u>664,459,002</u>
Expenditures:			
Budgetary and Emergency Appropriations:			
Appropriations within "CAPS"			
Salaries and Wages	A-3	209,767,125	210,511,444
Other Expenses	A-3	131,081,110	136,367,123
Deferred Charges and Statutory Expenditures	A-3	27,681,857	26,769,893
Appropriations Excluded from "CAPS"			
Other Expenses	A-3	81,072,701	44,505,338
Capital Improvements	A-3	544,000	2,250,000
Debt Service	A-3	43,350,036	38,089,701
Deferred Charges	A-3	300,000	300,000
Type I School District Debt	A-3	15,920,544	15,375,919
Reserve for Uncollected Taxes	A-3	1,692,045	1,503,973
Refund of Prior Year Revenues	A-4	269,843	281,167
County Tax Penalties		-	58,844
County PILOT Fees Paid - Prior Year Revenue	A-4	573,159	-
Payment of Legal Settlement		-	87,775
Fee Payable Adjustment	A-10	9,250	2,050
Interfunds Advanced Originating in Current Year	A-15	9,243	8,746
Local District School Tax	A-18	93,012,049	86,122,268
County Taxes	A-19	91,110,417	90,710,198
		<u>696,393,379</u>	<u>652,944,439</u>
Excess in Operations		4,125,199	11,514,563
Fund Balance, July 1		<u>12,289,750</u>	<u>14,794,687</u>
		16,414,949	26,309,250
Utilized as Anticipated Revenue	A-2	12,096,000	14,019,500
Fund Balance, June 30	A	<u>\$ 4,318,949</u>	<u>\$ 12,289,750</u>

See Accompanying Notes to Financial Statements

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

STATEMENT OF REVENUES

	Ref.	Anticipated		Realized	Excess or (Deficit)
		Budget as Adopted	N.J.S.A 40A:4-87		
<u>SURPLUS:</u>					
Surplus Anticipated		\$ 11,292,000	\$ -	\$ 11,292,000	\$ -
Surplus Anticipated with Prior Written Consent of Director		804,000	-	804,000	-
Total Surplus	A-1	<u>12,096,000</u>	<u>-</u>	<u>12,096,000</u>	<u>-</u>
<u>MISCELLANEOUS REVENUES:</u>					
LOCAL REVENUES					
Licenses:					
Alcoholic Beverages		291,700	-	294,700	3,000
Other Licenses					
Marriage Licenses		4,947	-	4,593	(354)
Cable TV Franchise Fees		584,709	-	520,274	(64,435)
Franchise Payment - Port Authority		40,000	-	40,000	-
Telephone Commission Fees		-	-	-	-
Hackensack Meadowlands Adjustment		982,548	-	940,679	(41,869)
Local School Aid		1,900,000	-	1,986,850	86,850
Advertising Ordinance Fees		153,383	-	198,757	45,374
Search Fees		952	-	27,051	26,099
Lot Cleaning Charges		202,282	-	165,793	(36,489)
Tax Collector's Fees		96,771	-	80,121	(16,650)
Hotel Occupancy Tax		4,525,468	-	4,281,362	(244,106)
Fees and Permits					
Interest and Costs on Taxes		997,535	-	943,277	(54,258)
Interest on Investments and Deposits		1,058,328	-	309,102	(749,226)
Assessor's Application Fees		80,000	-	47,015	(32,985)
Sewer and Street Opening Permits		126,789	-	233,926	107,137
Municipal Engineering of Sewer System		408,000	-	408,000	-
Swimming Pool Fees		108,479	-	114,548	6,069
Skating Rink Fees		46,943	-	67,684	20,741
Laundry Licenses		24,350	-	11,450	(12,900)
Vending Machine Licenses		23,688	-	19,260	(4,428)
Food Establishment Licenses		300,680	-	221,160	(79,520)
Hotel/Motel Licenses		78,120	-	78,128	8
Dine and Dance Permits		7,100	-	23,725	16,625
Police Reports ID Bureau Fees		200,000	-	214,424	14,424
Taxicab/Omnibus Licenses		83,580	-	82,543	(1,037)
Elevator Inspection Fees		648,940	-	594,353	(54,587)
Site Plan Review Fees		300,000	-	232,951	(67,049)
Bingo and Raffle Licenses		24,495	-	22,310	(2,185)
Mechanical Amusement Devices		14,963	-	18,275	3,312
Parking Lot Licenses		340,621	-	352,645	12,024
Used Moter Vehicle Dealer Licenses		79,467	-	67,400	(12,067)
Parking Lot Tax		6,750,054	-	6,696,884	(53,170)
Fines and Costs:					
Municipal Court Fines		9,540,800	-	9,398,361	(142,439)
		<u>30,025,692</u>	<u>-</u>	<u>28,697,601</u>	<u>(1,328,091)</u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

STATEMENT OF REVENUES

	Anticipated		Realized	Excess or (Deficit)
	Budget as Adopted	N.J.S.A 40A:4-87		
<u>Ref.</u>				
STATE AID WITHOUT OFFSETTING APPROPRIATIONS				
Consolidated Municipal Property Tax Relief	\$ 34,736,189	\$ -	\$ 34,736,189	\$ -
Energy Receipts Tax	42,604,435	-	42,604,438	3
In Lieu of Tax Payment - Garden State Pres. Trust	25,966	-	23,755	(2,211)
Building Aid Allowances for School Aid	8,413,626	-	8,413,626	-
Special Municipal Aid	14,000,000	-	14,000,000	-
	<u>99,780,216</u>	<u>-</u>	<u>99,778,008</u>	<u>(2,208)</u>
DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS				
Uniform Construction Code Fees	4,590,890	-	2,672,987	(1,917,903)
OTHER SPECIAL ITEMS				
Payments in Lieu of Taxes	87,811,273	-	88,123,057	311,784
Sale of Municipal Property - Land Sales	5,800,000	-	5,865,000	65,000
United Water Reimbursement - Water Operations	691,672	-	811,837	120,165
MUA Reimbursement - Water Operations	490,891	-	417,311	(73,580)
MUA Franchise Concession Payment	16,000,000	-	16,000,000	-
MUA Water Debt Service Payment	5,868,779	-	5,868,778	(1)
Uniform Fire Safety Act	250,000	-	250,000	-
Reserve for Payment of Capital Debt	8,500,000	-	8,500,000	-
Added and Omitted Taxes	844,291	-	844,291	-
	<u>126,256,906</u>	<u>-</u>	<u>126,680,274</u>	<u>423,368</u>
PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS				
State and Federal Grants	43,990,113	1,539,935	45,501,188	(28,860)
Total Miscellaneous Revenues	<u>304,643,817</u>	<u>1,539,935</u>	<u>303,330,058</u>	<u>(2,853,694)</u>
RECEIPTS FROM DELINQUENT TAXES:	<u>564,154</u>	<u>-</u>	<u>414,801</u>	<u>(149,353)</u>
Subtotal - General Revenues	<u>317,303,971</u>	<u>1,539,935</u>	<u>315,840,859</u>	<u>(3,003,047)</u>
AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:				
Local Tax Including Reserve for Uncollected Taxes	A-7 185,058,594	-	184,510,648	(547,946)
Addition to Local District School Tax	A-7 7,506,918	-	7,506,918	-
Total Amount to be Raised by Taxes	<u>192,565,512</u>	<u>-</u>	<u>192,017,566</u>	<u>(547,946)</u>
Total Budget Revenues	509,869,483	1,539,935	507,858,425	(3,550,993)
Non-budget Revenues	-	-	3,885,076	3,885,076
Total General Revenues	<u>\$ 509,869,483</u>	<u>\$ 1,539,935</u>	<u>\$ 511,743,501</u>	<u>\$ 334,083</u>
<u>Ref.</u>	A-3	A-3	below	
ANALYSIS OF REALIZED REVENUES				
	<u>Ref.</u>			
	A-2a	\$ 507,858,425	Budgeted	
	A-2b	3,885,076	Non-budgeted	
	above	<u>\$ 511,743,501</u>		

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**STATEMENT OF REVENUES
ANALYSIS OF BUDGETED REVENUES**

ANALYSIS OF AMOUNT TO BE RAISED BY TAXES REALIZED

	<u>Ref.</u>		
Allocation of Current Tax Collections:			
Appropriation for Uncollected Taxes	A-3	\$ 1,692,045	
Current Year Taxes Collected in Prior Year	A-7	377,620	
Current Year Taxes Collected in Current Year	A-7	374,112,658	
State Share of Sr. Citizens' & Veterans' Deductions	A-7	802,000	
Less: Anticipated in Budget for Municipal Portion of Added and Omitted Taxes	below	<u>(844,291)</u>	
			\$ 376,140,032
Less: Allocated to School and County Taxes	A-1		<u>184,122,466</u>
Amount for Support of Municipal Budget Appropriations	A-1		\$ 192,017,566

ANALYSIS OF DELINQUENT TAXES REALIZED

Receipts from Delinquent Taxes:			
Delinquent Taxes Collected	A-7	80,030	
Tax Title Liens Collected	A-9	<u>334,771</u>	
Total Receipts from Delinquent Taxes	A-1		414,801

ANALYSIS OF MISCELLANEOUS REVENUES REALIZED

Cash Receipts	A-4	215,033,873	
Prepaid PILOTs Applied	A-25	5,404,713	
Lot Cleaning Charges and Liens	A-12	165,793	
Land Sale Revenues Realized	A-14	5,865,000	
State and Federal Grants	A-15	45,501,188	
Payment of Capital Debt Revenues	A-15	4,400,000	
Qualified Bonds Paid Directly by State of NJ	A-3	26,115,200	
Anticipated in Budget for Municipal Portion of Added and Omitted Taxes	above	<u>844,291</u>	
Total Miscellaneous Revenues	A-1		303,330,058
<u>FUND BALANCE</u>	A-1		<u>12,096,000</u>
Total Realized Budget Revenues	A-2		<u>\$ 507,858,425</u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**STATEMENT OF REVENUES
ANALYSIS OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

	<u>Ref.</u>	
Increased by Cash Received from:		
Secure Buildings		\$ 1,118
Demolition Charge	A-11	28,078
Passaic Valley Sewerage Rebate Program		49,214
PILOT Service Charge		680,753
Document Reproduction Fee		409
PILOT: Second Street Waterfront		131,264
PILOT: Lafayette/Barbara Place		50,499
PILOT: 769 Montgomery Street Urban Renewal		354
PILOT: Lafayette/Woodward Terrace		33,691
Telephone Commission		175,588
Dumpster Fee		44,331
Shade Tree		8,403
Loading Zones		300
Driveway Permits		440
Public Works Miscellaneous		201
OP Sail Reimbursement		50
Certified Copies of Marriage Licenses		47,005
Rental of Polling Places		4,450
City Clerk - Miscellaneous		144,955
Special Priveleges		25,217
Rental of City Owned Property		5,477
Filming Permits		13,250
ERS JC Group Insurance		6,409
Administration - Miscellaneous		576,570
Initial License Inspection		10,450
Childcare Certification License		4,895
Pigeon Keeping		50
Pet Shop Licenses		25
Inspections - Miscellaneous		3,825
Police Training Fees		37,164
Police - Miscellaneous		1,870,799
Tire Permits		2,025
Miscellaneous Permits		1,077
Mechanical Amusement Devices		100
Used Motor Vehicle Licenses		800
Pay Telephone Licenses		1,150
Burglar Alarm Systems		9,460
HEDC - Sidewalk Café Licenses		11,875
Carnival Fee		3,600
Spray Paint / Markers' Fees		425
Trade Licenses		2,060
Exhibition Licenses		6,650
Junk Shop Licenses		13,000

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**STATEMENT OF REVENUES
ANALYSIS OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Increased by Cash Received from:	<u>Ref.</u>		
(continued)			
Zoning Permits		\$ 59,226	
Special Beverage Permit		4,930	
Auto Repair Licenses		34,250	
HEDC - Miscellaneous Revenue		10,170	
Retail Florist Licenses		3,300	
JCIA Loan		260	
Discovery Fees		10,520	
Reimbursement for Damaged Property		169,748	
Burial Permits		9,665	
Death Certificates		<u>80,735</u>	
Total Cash Received	A-4		\$ 4,390,260
Other Reserves Transferred-Debt Service Reserves	A-24		114,845
Other Reserves Transferred-Employee Insurance	A-24		44,644
Due to County for PILOT Fees	A-27		(680,753)
2% Administrative Payment	A-8		16,080
Total Miscellaneous Revenues not Anticipated	A-1,A-2		<u>\$ 3,885,076</u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

STATEMENT OF APPROPRIATIONS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
\$ 1,030,000	\$ 1,030,000	\$ 948,768	\$ -	\$ 81,232	\$ -	
58,000	58,000	24,374	1,577	32,049	-	
<u>Ref.</u>						
(A) Operations - Within "CAPS"						
<u>OFFICE OF THE MAYOR</u>						
Mayor's Office						
Salaries and Wages						
Other Expenses						
<u>CITY CLERK AND MUNICIPAL COUNCIL</u>						
Office of the City Clerk						
Salaries and Wages	733,000	732,850	657,409	-	75,441	-
Other Expenses	114,600	114,600	59,685	17,522	37,393	-
General and Primary Election	100,000	100,000	76,500	-	23,500	-
<u>Municipal Council</u>						
Salaries and Wages	573,440	573,440	571,830	-	1,610	-
Other Expenses	83,600	83,600	74,459	-	9,141	-
<u>DEPARTMENT OF ADMINISTRATION</u>						
Administrator's Office						
Salaries and Wages	2,262,250	2,252,250	2,252,249	-	1	-
Other Expenses	99,500	109,500	91,701	6,084	11,715	-
<u>Architecture</u>						
Salaries and Wages	527,000	527,000	522,324	-	4,676	-
Other Expenses	25,500	25,500	9,584	5,387	10,529	-
<u>Management and Budget</u>						
Salaries and Wages	237,700	237,700	227,898	-	9,802	-
Other Expenses	337,700	337,700	298,909	4,200	34,591	-
<u>Engineering</u>						
Salaries and Wages	2,031,000	2,031,000	1,933,108	-	97,892	-
Other Expenses	1,284,200	1,284,200	80,106	185,793	1,018,301	-

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010
STATEMENT OF APPROPRIATIONS**

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
Purchasing and Central Services						
Salaries and Wages	\$ 670,200	\$ 670,200	\$ 662,212	\$ -	\$ 7,988	\$ -
Other Expenses	52,500	52,500	31,898	10,307	10,295	-
Real Estate						
Salaries and Wages	194,500	194,500	193,091	-	1,409	-
Other Expenses	13,700	13,700	9,522	1,082	3,096	-
Mayor's Action Bureau						
Salaries and Wages	555,000	543,000	529,506	-	13,494	-
Other Expenses	3,200	3,200	495	-	2,705	-
Communications						
Salaries and Wages	467,500	467,500	458,332	-	9,168	-
Other Expenses	8,800	8,800	1,344	-	7,456	-
Utility Management						
Salaries and Wages	583,325	583,325	583,325	-	-	-
Personnel						
Salaries and Wages	486,760	486,760	478,522	-	8,238	-
Other Expenses	165,300	165,300	48,844	92,716	23,740	-
Economic Opportunity						
Salaries and Wages	451,000	451,000	444,169	-	6,831	-
Other Expenses	6,000	6,000	464	681	4,855	-
Risk Management						
Salaries and Wages	277,000	277,000	268,999	-	8,001	-
Other Expenses	3,700	3,700	1,381	480	1,839	-
Information Technology						
Salaries and Wages	1,026,000	1,026,000	1,011,188	-	14,812	-
Other Expenses	1,557,200	1,557,200	1,212,173	42,507	302,520	-

Ref.

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010
STATEMENT OF APPROPRIATIONS**

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
Municipal Court						
Salaries and Wages	\$ 4,000,000	\$ 4,000,000	\$ 3,857,572	\$ -	\$ 142,428	\$ -
Other Expenses	349,500	349,500	186,869	49,508	113,123	-
Public Defender						
Salaries and Wages	86,240	86,240	86,240	-	-	-
Other Expenses	258,300	258,300	128,906	94,692	34,702	-
Collections						
Salaries and Wages	775,640	775,640	762,008	-	13,632	-
Other Expenses	168,450	180,450	143,033	3,494	33,923	-
Abatement Management						
Salaries and Wages	220,000	220,000	218,533	-	1,467	-
Other Expenses	2,520	2,520	1,328	-	1,192	-
Treasury and Debt Management						
Salaries and Wages	478,000	478,000	434,617	-	43,383	-
Other Expenses	10,300	10,300	1,250	-	9,050	-
Payroll						
Salaries and Wages	504,000	504,000	482,804	-	21,196	-
Other Expenses	10,440	10,440	408	758	9,274	-
Pension						
Salaries and Wages	216,900	216,900	188,021	-	28,879	-
Other Expenses	3,600	3,600	644	-	2,956	-
Accounts and Control						
Salaries and Wages	567,000	567,000	548,278	-	18,722	-
Other Expenses	5,880	5,880	3,214	1,060	1,606	-

Ref.

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010
STATEMENT OF APPROPRIATIONS**

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
Internal Audit						
Salaries and Wages	\$ 160,000	\$ 160,000	\$ 158,959	\$ -	\$ 1,041	\$ -
Other Expenses	3,100	3,100	1,244	-	1,856	-
<u>OFFICE OF THE TAX ASSESSOR</u>						
Tax Assessor						
Salaries and Wages	1,000,200	1,000,200	945,090	-	55,110	-
Other Expenses	281,200	281,200	117,720	24,918	138,562	-
<u>DEPARTMENT OF LAW</u>						
Law Department						
Salaries and Wages	2,730,500	2,730,500	2,672,149	-	58,351	-
Other Expenses	946,800	946,800	799,720	80,681	66,399	-
<u>DEPARTMENT OF PUBLIC WORKS</u>						
Director's Office						
Salaries and Wages	545,595	545,595	486,010	-	59,585	-
Other Expenses	93,900	93,900	50,820	22,805	20,275	-
Park Maintenance						
Salaries and Wages	2,464,800	2,464,800	2,464,800	-	-	-
Other Expenses	736,000	686,000	389,384	130,046	166,570	-
Building and Street Maintenance						
Salaries and Wages	2,582,725	2,582,725	2,582,725	-	-	-
Other Expenses	1,176,060	1,214,680	922,348	238,666	53,666	-
Automotive Services						
Salaries and Wages	905,100	905,100	905,100	-	-	-
Other Expenses	2,302,700	2,802,700	2,402,435	263,261	137,004	-

Ref.

OFFICE OF THE TAX ASSESSOR

Tax Assessor

DEPARTMENT OF LAW

Law Department

DEPARTMENT OF PUBLIC WORKS

Director's Office

Salaries and Wages
Other Expenses

Park Maintenance

Salaries and Wages
Other Expenses

Building and Street Maintenance

Salaries and Wages
Other Expenses

Automotive Services

Salaries and Wages
Other Expenses

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010
STATEMENT OF APPROPRIATIONS**

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
Neighborhood Improvement						
Salaries and Wages	\$ 625,200	\$ 625,200	\$ 616,248	\$ -	\$ 8,952	\$ -
Other Expenses	19,000	19,000	5,528	2,884	10,588	-
<u>DEPARTMENT OF RECREATION</u>						
Director's Office						
Salaries and Wages	2,945,000	2,945,000	2,764,861	-	180,139	-
Other Expenses	352,235	352,235	183,734	78,634	89,867	-
<u>DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>						
Director's Office						
Salaries and Wages	816,500	816,500	796,538	-	19,962	-
Other Expenses	71,300	71,300	49,119	744	21,437	-
Health						
Salaries and Wages	2,209,325	2,209,325	2,082,891	-	126,434	-
Other Expenses	656,066	656,066	496,026	97,763	62,277	-
Cultural Affairs						
Salaries and Wages	641,000	641,000	612,335	-	28,665	-
Other Expenses	176,700	176,700	48,412	49,008	79,280	-
Clinical Services						
Salaries and Wages	154,094	154,094	139,482	-	14,612	-
Other Expenses	46,270	46,270	31,333	6,032	8,905	-
AIDS Education Program						
Other Expenses	20,000	20,000	13,725	5,198	1,077	-
Senior Citizen Affairs						
Salaries and Wages	234,500	234,500	234,500	-	-	-
Other Expenses	73,275	73,275	53,370	7,360	12,545	-

Ref.

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

STATEMENT OF APPROPRIATIONS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
<u>DEPARTMENT OF FIRE AND EMERGENCY SERVICES</u>						
O.S.H.A.	\$ 350,000	\$ 350,000	\$ 82,383	\$ 267,617	\$ -	\$ -
Fire - Other Expenses						
Uniform Fire Safety Act						
Salaries and Wages	235,000	235,000	235,000	-	-	-
Other Expenses	15,000	15,000	-	-	15,000	-
Fire						
Salaries and Wages	64,330,031	64,330,031	61,857,915	-	2,472,116	-
Other Expenses	1,415,700	1,371,280	813,205	244,845	313,230	-
<u>DEPARTMENT OF POLICE</u>						
Police						
Salaries and Wages	93,390,240	93,829,620	91,350,964	-	2,478,656	-
Other Expenses	2,522,750	2,522,750	1,867,562	349,500	305,688	-
<u>HOUSING, ECONOMIC DEVELOPMENT AND COMMERCE</u>						
Director's Office						
Salaries and Wages	566,440	566,440	554,615	-	11,825	-
Other Expenses	23,700	23,700	8,906	4,378	10,416	-
Construction Code Official						
Salaries and Wages	1,999,900	1,999,900	1,937,892	-	62,008	-
Other Expenses	146,000	146,000	84,359	7,540	54,101	-
Tenant/Landlord Relations						
Salaries and Wages	75,100	75,100	64,642	-	10,458	-
Other Expenses	12,800	12,800	6,517	762	5,521	-
Community Development						
Other Expenses	5,000	5,000	3,969	-	1,031	-

Ref.

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010
STATEMENT OF APPROPRIATIONS**

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
Commerce						
Salaries and Wages	\$ 911,600	\$ 911,600	\$ 820,283	\$ -	\$ 91,317	\$ -
Other Expenses	41,500	41,500	31,266	1,940	8,294	-
Economic Development						
Salaries and Wages	388,250	388,250	365,127	-	23,123	-
Other Expenses	7,200	7,200	1,814	240	5,146	-
City Planning						
Salaries and Wages	760,340	760,340	743,655	-	16,685	-
Other Expenses	16,400	16,400	4,990	4,935	6,475	-
Housing Code Enforcement						
Salaries and Wages	924,000	924,000	900,274	-	23,726	-
Other Expenses	52,500	52,500	42,254	3,580	6,666	-
Planning Board						
Other Expenses	83,300	83,300	68,729	6,445	8,126	-
Board of Adjustment						
Other Expenses	69,300	69,300	57,320	7,058	4,922	-
Historic District Commission						
Other Expenses	400	400	-	-	400	-
Zoning Officer						
Salaries and Wages	397,000	397,000	370,194	-	26,806	-
Other Expenses	20,100	20,100	15,765	1,200	3,135	-
INSURANCE						
Insurance - All Departments	6,390,500	6,890,500	5,974,250	-	916,250	-
Employee Group Health Insurance	63,532,144	61,532,144	57,971,718	1,530,212	2,030,214	-

Ref.

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

STATEMENT OF APPROPRIATIONS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	\$ -	\$ -
	124,000	124,000	-	20,000	104,000	-
	28,000,000	28,072,000	28,072,000	-	-	-
	64,000	64,000	24,544	-	39,456	-
	20,000	20,000	9,591	1,080	9,329	-
	20,000	20,000	8,086	-	11,914	-
	24,000	24,000	21,338	-	2,662	-
	3,540,320	3,540,320	3,540,320	-	-	-
	20,000	20,000	15,000	3,400	1,600	-
	3,000,000	3,000,000	2,413,869	492,902	93,229	-
	3,000,000	3,500,000	2,475,571	524,429	500,000	-
	3,120,000	3,120,000	2,439,122	147,388	533,490	-
	1,100,000	1,100,000	963,337	135,624	1,039	-
	1,218,000	1,218,000	956,917	96,733	164,350	-
	1,361,200	1,361,200	874,660	181,075	305,465	-
	8,404,000	8,404,000	8,403,600	-	400	-
	50,000	50,000	-	-	50,000	-
	340,892,805	340,848,235	320,788,223	5,558,731	14,501,281	-
Total Operations Including Contingent within "CAPS"						
Detail:						
Salaries and Wages	209,349,895	209,767,125	203,386,852	-	6,380,273	-
Other Expenses	131,542,910	131,081,110	117,401,371	5,558,731	8,121,008	-

Ref.

UNCLASSIFIED:

- Aid to Museum
- Aid to African American Museum
- Jersey City Incinerator Authority
- Municipal Publicity
- Other Municipal Advertising
- Celebration of Public Events
- Professional Affiliations
- Ambulance Service
- Ethical Standards Board
- Electricity
- Street Lighting
- Municipal Rent
- Gasoline
- Communications
- Office Services

ACCUMULATED ABSENCES:

- Accumulated Absences
- (B) Contingent

Total Operations Including Contingent within "CAPS"

Detail:
Salaries and Wages
Other Expenses

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010

STATEMENT OF APPROPRIATIONS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
	\$ 15,469	\$ 15,619	\$ 15,469	\$ -	\$ 150	\$ -
<u>Ref.</u>						
(E) Deferred Charges and Statutory Expenditures within "CAPS"						
(1) DEFERRED CHARGES						
Prior Years' Bills						
(2) STATUTORY EXPENDITURES						
Contribution to:						
Public Employees Retirement System (PERS)	1,187,712	1,187,712	1,177,732	-	9,980	-
Social Security System (O.A.S.I.)	4,345,000	4,345,000	3,891,894	-	453,106	-
Consolidated Police and Fire Retirement Fund	122,607	122,607	122,607	-	-	-
Police and Fire Retirement System (PFRS)	15,862,058	15,906,478	15,906,478	-	-	-
Municipal Employees Pension Fund	5,655,937	5,655,937	5,655,937	-	-	-
Employees Non-Contributory Pension	247,812	247,812	226,910	-	20,902	-
Pensioned Employees	99,972	99,972	91,638	-	8,334	-
Payments to Widows and Dependents of Deceased Public Safety Members	720	720	659	-	61	-
Unemployment Compensation Insurance	100,000	100,000	100,000	-	-	-
	27,637,287	27,681,857	27,189,324	-	492,533	-
A-1						
(H-1) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"	368,530,092	368,530,092	347,977,547	5,558,731	14,993,814	-

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

STATEMENT OF APPROPRIATIONS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
(D) Municipal Debt Service						
General Debt Service:						
Maturing Serial Bonds - General Qualified	\$ 3,685,000	\$ 3,685,000	\$ 3,685,000	\$ -	\$ -	\$ -
Maturing Serial Bonds - General Refunding	3,703,957	3,703,957	3,703,957	-	-	-
Fire Pension Refunding Bonds - Interest	949,562	949,562	949,562	-	-	-
Police Pension Refunding Bonds - Interest	1,414,875	1,414,875	1,414,875	-	-	-
Interest on Bonds - General Qualified	5,772,224	5,772,224	5,772,224	-	-	-
Interest on Bonds - General Refunding	15,299,778	15,299,778	15,299,778	-	-	-
Interest on Notes - General Refunding	1,152,465	1,152,465	1,152,465	-	-	-
Green Trust - Montgomery Gateway	3,110	3,110	3,110	-	-	-
Bond Anticipation Notes - Principal	4,823,164	4,823,164	4,823,164	-	-	-
Green Trust - Multi Parks	38,243	38,243	38,243	-	-	-
Demolition Bond Loan	77,376	77,376	77,376	-	-	-
Loan Repayments for Principal and Interest						
Wayne Street Park	9,021	9,021	9,021	-	-	-
Apple Tree House	14,669	14,669	14,669	-	-	-
Roberto Clemente Park	17,661	17,661	17,661	-	-	-
Sgt. Anthony Park	9,017	9,017	9,017	-	-	-
Marion Pavonia Pool	26,428	26,428	26,428	-	-	-
HCIA Pooled Loan	480,000	480,000	480,000	-	-	-
Green Trust - Berry Lane	4,707	4,707	4,707	-	-	-

Ref.

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

STATEMENT OF APPROPRIATIONS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
(D) Municipal Debt Service (continued)						
Water Debt Service:						
Maturing Serial Bonds - General Qualified	\$ 270,000	\$ 270,000	\$ 270,000	\$ -	\$ -	\$ -
Maturing Serial Bonds - Refunding	3,445,000	3,445,000	3,445,000	-	-	-
Interest on Bonds - Refunding	1,686,347	1,686,347	1,686,347	-	-	-
Interest on Bonds - Qualified	467,432	467,432	467,432	-	-	-
	<u>43,350,036</u>	<u>43,350,036</u>	<u>43,350,036</u>	-	-	-
(E) Deferred Charges - Municipal - Excluded from "CAPS"						
Reserve for Tax Appeals	300,000	300,000	78,094	-	-	221,906
	<u>300,000</u>	<u>300,000</u>	<u>78,094</u>	-	-	<u>221,906</u>
(H-2) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES - EXCLUDED FROM "CAPS"	123,726,802	125,266,737	119,242,002	-	5,617,856	406,879
(K) Local District School Purposes - Excluded from "CAPS"						
TYPE 1 DISTRICT SCHOOL DEBT						
Maturing Serial Bonds - School Qualified	11,085,000	11,085,000	11,085,000	-	-	-
Interest on Bonds - School Qualified	4,835,544	4,835,544	4,835,544	-	-	-
	<u>15,920,544</u>	<u>15,920,544</u>	<u>15,920,544</u>	-	-	-
(O) TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"	139,647,346	141,187,281	135,162,546	-	5,617,856	406,879

Ref.

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

STATEMENT OF APPROPRIATIONS

	Appropriations		Paid or Charged	Expended		Unexpended Balance Canceled
	Budget as Adopted	Budget After Modification		Encumbered	Reserved	
<u>Ref.</u>						
(L) Subtotal General Appropriations	\$ 508,177,438	\$ 509,717,373	\$ 483,140,093	\$ 5,558,731	\$ 20,611,670	\$ 406,879
(M) Reserve for Uncollected Taxes	1,692,045	1,692,045	1,692,045	-	-	-
<u>Ref.</u>						
TOTAL GENERAL APPROPRIATIONS	\$ 509,869,483	\$ 511,409,418	\$ 484,832,138	\$ 5,558,731	\$ 20,611,670	\$ 406,879

ANALYSIS OF:

	Budget After Modification	Paid or Charged
A-2	\$ 509,869,483	\$ -
A-2	1,539,935	-
A-2a	-	1,692,045
A-2a	-	26,115,200
A-4	-	192,710,632
A-24	-	114,845
A-15	-	200,000
A-15	-	344,000
A-15	-	217,153,867
A-15	-	46,501,549
above	<u>\$ 511,409,418</u>	<u>\$ 484,832,138</u>

TRUST FUNDS

**CITY OF JERSEY CITY
TRUST FUND
AS OF JUNE 30, 2010**

COMPARATIVE BALANCE SHEET

	Ref.	2010	2009
Assets:			
Assessment Fund:			
Cash and Cash Equivalents	B-1	\$ 36,093	\$ 36,093
Animal Control Fund:			
Cash and Cash Equivalents	B-1A	26,447	34,457
Other Trust Fund:			
Cash and Cash Equivalents	B-1B	19,315,437	20,499,583
Due from Current Fund	B-6	140,030	494,860
		<u>19,455,467</u>	<u>20,994,443</u>
Insurance Fund:			
Cash and Cash Equivalents	B-1C	961,996	79,334
Payroll Clearing Fund:			
Cash and Cash Equivalents	B-1D	2,142,435	2,066,020
Interfunds Receivable		-	87,437
		<u>2,142,435</u>	<u>2,153,457</u>
Unemployment Insurance Trust Fund:			
Cash and Cash Equivalents	B-1E	935,145	1,274,423
Law Enforcement Trust Fund:			
Cash and Cash Equivalents	B-1F	1,108,092	1,095,469
Community Development Block Grant:			
Cash and Cash Equivalents	B-1G	4,822,229	1,099,387
Federal Grants Receivable	B-18	19,945,817	15,529,364
Allotment Receivable	B-20	3,610,140	-
		<u>28,378,186</u>	<u>16,628,751</u>
Home Investments Partnership Program:			
Cash and Cash Equivalents	B-1H	558,990	269,465
Federal Grants Receivable	B-24	16,257,938	15,848,655
		<u>16,816,928</u>	<u>16,118,120</u>
Evertrust Grant:			
Cash and Cash Equivalents	B-1I	16,079	16,079
HOPWA Grant:			
Cash and Cash Equivalents	B-1J	63,764	48,187
Federal Grants Receivable	B-33	5,320,824	5,985,262
Interfunds Receivable		-	3,274
		<u>5,384,588</u>	<u>6,036,723</u>

**CITY OF JERSEY CITY
TRUST FUND
AS OF JUNE 30, 2010**

COMPARATIVE BALANCE SHEET

	<u>Ref.</u>	<u>2010</u>	<u>2009</u>
Martin Luther King (MLK):			
Cash and Cash Equivalents	B-1K	\$ 5,971	\$ 6,031
Federal Grants Receivable	B-39	85,747	85,747
		<u>91,718</u>	<u>91,778</u>
State and Federal Grants Fund:			
Cash and Cash Equivalents	B-1L	2,382,129	1,781,070
Other State and Federal Grants Receivable	B-41	62,938,967	49,027,460
Due from Jersey City Municipal Utilities Authority	B-42	203	203
Interfunds Receivable		-	27,629
		<u>65,321,299</u>	<u>50,836,362</u>
Total Assets		<u>\$ 140,674,473</u>	<u>\$ 115,395,489</u>
Liabilities, Reserves and Fund Balance:			
Assessment Fund:			
Fund Balance	B-2	\$ 36,093	\$ 36,093
Animal Control Fund:			
Vouchers Payable	B-48	75	75
Due to State of New Jersey	B-49	2,203	1,379
Reserve for Expenditures	B-50	21,294	27,014
Interfunds Payable	B-51	14	14
Reserve for Encumbrances	B-52	2,861	5,975
		<u>26,447</u>	<u>34,457</u>
Other Trust Fund:			
Reserve for Encumbrances	B-3	5,208,201	6,736,835
Reserves and Special Deposits	B-4	14,182,110	14,192,452
Vouchers Payable	B-5	65,156	65,156
		<u>19,455,467</u>	<u>20,994,443</u>
Jersey City Insurance Fund:			
Miscellaneous Reserves	B-8	961,996	79,334
Payroll Clearing Fund:			
Due to Library	B-9	16,968	127,988
Reserve for Payroll Deduction	B-11	2,125,467	2,022,194
Interfunds Payable		-	3,275
		<u>2,142,435</u>	<u>2,153,457</u>
Unemployment Insurance Trust Fund:			
Reserve for Expenditures	B-13	935,145	1,274,423

**CITY OF JERSEY CITY
TRUST FUND
AS OF JUNE 30, 2010**

COMPARATIVE BALANCE SHEET

	<u>Ref.</u>	<u>2010</u>	<u>2009</u>
Law Enforcement Trust Fund:			
Reserve for Encumbrances	B-17	\$ 210,849	\$ 422,662
Reserve for Federal Forfeitures	B-16	897,243	672,807
		<u>1,108,092</u>	<u>1,095,469</u>
Community Development Block Grant:			
Vouchers Payable	B-21	19,177	19,177
Reserve for Encumbrances	B-22	17,189,694	6,238,775
Reserve for Expenditures	B-23	11,169,315	10,292,247
Interfunds Payable		-	78,552
		<u>28,378,186</u>	<u>16,628,751</u>
Home Investments Partnership Program:			
Reserve for Program Income	B-28	1,018,863	1,017,003
Reserve for Encumbrances	B-29	13,794,491	12,341,524
Reserve for Expenditures	B-30	2,002,106	2,748,815
Interfunds Payable		-	8,885
Reserve for Other	B-26	1,468	1,893
		<u>16,816,928</u>	<u>16,118,120</u>
Evertrust Grant:			
Reserve for Encumbrances	B-31	6,873	6,873
Reserve for Expenditures	B-32	9,206	9,206
		<u>16,079</u>	<u>16,079</u>
HOPWA Grant:			
Reserve for Encumbrances	B-36	1,146,274	1,835,331
Reserve for Expenditures	B-37	4,238,314	4,201,373
Other Reserves		-	19
		<u>5,384,588</u>	<u>6,036,723</u>
Martin Luther King (MLK):			
Reserve for Expenditures	B-40	91,718	91,778
State and Federal Grants Fund:			
Due to Grantor	B-43	187,190	187,190
Reserve for Encumbrances	B-45	31,841,018	15,927,444
Reserve for Other	B-46	86,928	129,994
Reserve for State and Federal Grants - Appropriated	B-47	33,189,703	34,591,734
Reserve for State and Federal Grants - Unappropriated	B-41	16,281	-
Interfunds Payable	B-44	179	-
		<u>65,321,299</u>	<u>50,836,362</u>
Total Liabilities and Reserves		<u>\$ 140,674,473</u>	<u>\$ 115,395,489</u>

GENERAL CAPITAL FUND

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
AS OF JUNE 30, 2010**

COMPARATIVE BALANCE SHEET

	<u>Ref.</u>	<u>2010</u>	<u>2009</u>
Assets:			
Cash and Cash Equivalents	C-2; C-3	\$ 44,803,948	\$ 65,795,541
Deferred Charges to Future Water Rents	C-19	21,467,528	25,467,528
Deferred Charges to Future Taxation:			
Funded	C-4	496,973,787	509,590,571
Unfunded	C-5	155,751,680	77,282,394
Due from State and Federal Governments	C-7	2,059,900	2,059,900
Interfunds Receivable	C-9	-	745,785
School Building Property	C-23	68,116	68,116
Due from Municipal Utilities Authority	C-18	48,590,000	52,305,000
Total Assets		<u>\$ 769,714,959</u>	<u>\$ 733,314,835</u>
Liabilities and Reserves:			
Interfund Payable	C-9	\$ 9,050	\$ 8,732
General Serial Bonds	C-11	360,028,680	361,036,686
School Serial Bonds	C-12	89,660,000	100,745,000
Water Serial Bonds Payable	C-15	48,590,000	52,305,000
Demolition Loan Payable	C-22	74,400	148,800
Pension Refunding bonds	C-24	43,350,000	43,350,000
Green Trust Loan Payable	C-21	66,379	73,958
Sgt Anthony Park Loan Payable	C-25	116,348	122,939
Roberto Clemente Park Loan Payable	C-26	227,882	240,791
Marion Pavonia Pool Loan Payable	C-27	341,021	360,338
Apple Tree House Loan Payable	C-16	178,344	189,281
Hudson County Improvement Authority Loan Payable	C-17	2,166,667	2,527,778
Tax Refunding Notes Payable	C-20	22,918,772	20,540,486
Improvement Authorizations:			
Funded	C-8	55,952,873	87,438,174
Unfunded	C-8	97,197,063	46,452,363
Capital Improvement Fund	C-6	4,936	3,986
Miscellaneous Reserves	C-13	12,002,960	10,716,447
Bond Anticipation Notes	C-28	35,176,000	-
Multi-Park Development Loan Payable	C-30	588,928	615,000
Montgomery Gateway Development Loan Payable	C-29	47,880	50,000
Berry Lane Loan Payable	C-10	127,258	130,000
Total Liabilities and Reserves		<u>768,825,441</u>	<u>727,055,759</u>
Fund Balance	C-1	889,518	6,259,076
Total Liabilities, Reserves, and Fund Balance		<u>\$ 769,714,959</u>	<u>\$ 733,314,835</u>

There were Bonds and Notes Authorized But Not Issued at June 30, 2010 and 2009 of \$119,124,436 and \$82,209,436, respectively (see Exhibit C-14).

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

STATEMENT OF FUND BALANCE

Balance: June 30, 2009	<u>Ref.</u> C		\$ 6,259,076
Increased by:			
Cash Received	C-2		<u>86,115</u>
			6,345,191
Decreased by:			
Due To Current Fund	C-9	\$ 1,455,673	
Deferred Changes To Future Water Rents	C-19	<u>4,000,000</u>	
			<u>5,455,673</u>
Balance: June 30, 2010	C		<u><u>\$ 889,518</u></u>

See Accompanying Notes to Financial Statements

GENERAL FIXED ASSETS

**CITY OF JERSEY CITY
GENERAL FIXED ASSETS
AS OF JUNE 30, 2010**

COMPARATIVE BALANCE SHEET

	<u>Ref.</u>	<u>2010</u>	<u>2009</u>
Assets:			
Land	D-1	\$ 135,599,800	\$ 32,434,660
Improvements	D-1	120,048,232	69,851,506
Machinery and Equipment	D-1	<u>48,021,886</u>	<u>50,206,792</u>
Total Assets		<u>\$ 303,669,918</u>	<u>\$ 152,492,958</u>
Investment in Fixed Assets:			
Investment in Fixed Assets	D-2	<u>\$ 303,669,918</u>	<u>\$ 152,492,958</u>

See Accompanying Notes to Financial Statements

NOTES TO FINANCIAL STATEMENTS

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The City of Jersey City (the "City") is organized as a Mayor – Council municipality under the provisions of N.J.S.A. 40:69A. The City is governed by an elected Mayor and Council, and by such other officers and employees as may be duly appointed. The Council consists of nine members, three of which are elected at-large by voters of the City and serve a term of four years beginning on the first day of July next following their election. The Mayor is also elected directly by the voters of the City and also serves a term of four years beginning the first day of July following the election.

The financial statements of the City include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City, as required by N.J.S.A. 40A:5-5. Governmental Accounting Standards Board ("GASB") Statement 14 establishes criteria to be used to determine which component units should be included in the financial statements of the oversight entity. The State of New Jersey, Department of Community Affairs, Division of Local Government Services (the "Division") requires the financial statements of the City to be reported separately from its component units. If the provisions of GASB No. 14 had been complied with, the following financial statements of the component units would have been discretely presented with the financial statements of the City, the primary government:

Jersey City Board of Education	Jersey City Free Public Library
Jersey City Incinerator Authority	Jersey City Economic Development Corp
Jersey City Central Ave SID	Jersey City Historic Downtown SID
Jersey City Journal Square SID	Jersey City McGinley Square SID
Jersey City Parking Authority	Jersey City Municipal Utilities Authority
Jersey City Housing Authority	Jersey City Redevelopment Agency
Jersey City Employment and Training Program, Inc.	
Jersey City Employees' Retirement System	

Audit reports of the component units are available at each of the respective component units. If the report were prepared in conformity with accounting principles generally accepted in the United States of America, these component units would be included in the City's financial statements

B. DESCRIPTION OF FUNDS

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund categories to be used by general purpose governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. DESCRIPTION OF FUNDS (continued)

The accounting policies of the City conform to the accounting principles applicable to municipalities which have been prescribed by the Division. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the City are organized on the basis of funds which is different from the fund structure required by GAAP. A fund is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division, the City accounts for its financial transactions through the following individual funds:

Current Fund - resources and expenditures for governmental operations of a general nature.

Trust Fund - receipts, custodianship, and disbursement of funds, including the Federal and State Grants Fund, in accordance with the purpose for which each reserve was created.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund. General, water and school bonds and notes payable are recorded in this fund offset by deferred charges to future taxation.

General Fixed Assets - used to account for fixed assets required in general operations.

Budgets and Budgetary Accounting - an annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the City and approved by the Division, in accordance with N.J.S.A. 40A:4 et seq. Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

C. BASIS OF ACCOUNTING

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from GAAP applicable to local government units. The more significant differences are explained in the following paragraphs:

Grant Revenues - Federal and State grants, entitlements or shared revenues received for purposes normally financed through the current fund are recognized when anticipated in the City budget. GAAP requires such revenues to be recognized in the accounting period when they become available and measurable.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING (continued)

Property Taxes and Other Revenues - property taxes and other revenues are recognized on a cash basis, realized as revenues when collected. Receivables for property taxes and other items that are susceptible to accrual are recorded with fully offsetting reserves on the balance sheet of the City's current fund. Accordingly, no provision has been made to estimate that portion of receivables that are uncollectible. GAAP requires such revenue to be recognized in the accounting period in which they become available and measurable, reduced by an allowance for doubtful accounts.

Reserve for Uncollected Taxes - the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations. A Reserve for Uncollected Taxes is not established under GAAP.

Expenditures - unexpended or uncommitted appropriations, at year-end, are reported as expenditures through the establishment of appropriation reserves unless canceled by the governing body. GAAP requires expenditures in the current fund, to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for un-matured interest on general long-term debt, which should be recognized when due.

Encumbrances - contractual orders at year-end are reported as expenditures through establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures or liabilities under GAAP.

Appropriation Reserves - are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriations reserves are recorded as additions to income. Appropriation reserves are not established under GAAP.

Compensated Absences - expenditures relating to obligations for unused vested accumulated vacation, sick and compensatory pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Property Acquired for Taxes - is recorded in the current fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded as a fixed asset at market value on the date of acquisition.

Sale of Municipal Assets - the proceeds of the sale of municipal assets can be held until made available through a future budget appropriation. GAAP requires such proceeds to be recorded as revenue in the year of sale.

Advertising Costs - advertising costs are charged against the appropriate budget line as they occur. The City does not engage in direct-response advertising.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING (continued)

Interfunds - advances from the current fund are reported as interfunds receivable with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivable in the other funds are not offset by reserves. Under GAAP, interfunds receivable are not recorded through operations.

Deferred Charges to Future Taxation - Funded and Unfunded - upon the authorization of capital projects, the City establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized costs of capital projects. According to the N.J.S.A. 40A:2-4, the City may levy taxes on all taxable property within the local unit, to repay the debt. Annually, the City raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation.

Deferred Charges to Future Water Rents - upon the authorization of water capital projects, the City establishes deferred charges for the costs of the capital projects to be raised by future water rents. Funded deferred water rents relate to permanent debt issued. The City may impose water rents on all water users within the local unit, to repay the debt. GAAP does not require the establishment of deferred charges to future water rents.

Improvement Authorizations - in the general capital fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the current fund. GAAP does not recognize these amounts as liabilities.

Inventories of Supplies - the costs of inventories of supplies for all funds are recorded as expenditures at the time the individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

Use of Estimates - the preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reports, amounts and disclosures. Accordingly, actual results could differ from those estimates.

General Fixed Assets - N.J.A.C. 5:30-5.6 codifies Technical Accounting Directive No. 86-2, Accounting for Governmental Fixed Assets, as promulgated by the Division, which differs in certain respects from GAAP, requires the inclusion of a statement of general fixed assets of the City as part of its basic financial statements. It also requires the City to place historical value on all fixed assets put into service, to maintain a subsidiary ledger of detailed records of fixed assets and to provide property management standards to control fixed assets

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING (continued)

General Fixed Assets (continued) - General fixed assets are defined as non-expendable personal property having a physical existence, a useful life of more than five years and an acquisition cost of \$5,000 or more per unit. Public domain (“infrastructure”) general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

General Fixed Assets that have been acquired and are utilized in a governmental fund operation are accounted for in a separate General Fixed Assets Fund rather than in a governmental fund. No depreciation has been provided on general fixed assets or reported in the financial statements. Fixed assets acquired through grants in aid or contributed capital has not been accounted for separately. GAAP requires the recording of infrastructure assets and requires capital assets be depreciated over their estimated useful life unless they are either inexhaustible or are infrastructure assets reported using the modified approach.

Cash and Investments - New Jersey governmental units are required by N.J.S.A. 40A:5-14, to deposit public funds in a bank or trust company having its place of business in the State of New Jersey, and organized under the laws of the United States or of the State of New Jersey or the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of securities which may be purchased by New Jersey municipal units.

The cash management plan adopted by the City requires it to deposit funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. N.J.S.A.17:9-42 requires government units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

Public funds are defined as the funds of any governmental unit. Public depositories include banks (both State and national banks), savings and loan institutions and savings banks, the deposits of which are federally insured. All public depositories pledge collateral, having a market value of five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories in the collateral pool, is available to pay the full amount of their deposits to the governmental units.

Cash Equivalents include certificate of deposits with a maturity date of less than three (3) months.

Also see Note 2 - Cash and Cash Equivalents.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BASIC FINANCIAL STATEMENTS

The GASB Codification also requires the financial statements of a governmental unit presented in the general purpose financial statements to be in accordance with GAAP. The City presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP.

NOTE 2. CASH AND CASH EQUIVALENTS

A. DEPOSITS

All cash and cash equivalents on deposit as of the years ended June 30, 2010 and 2009 are partially insured by the Federal Deposit Insurance Corporation (herein referred to as "FDIC") up to \$250,000 for each depository. Deposits in excess of FDIC limits are entirely insured or collateralized by a collateral pool maintained by public depositories as required by the Governmental Unit Deposit Protection Act (see Note 1 - Cash and Investments) or are on deposit with the New Jersey Cash Management Fund.

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City does not have a deposit policy for custodial credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a. Uncollateralized.
- b. Collateralized with securities held by the pledging financial institution.
- c. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

Foreign Currency Risk - Foreign currency risk is the risk that changes in exchange rates will adversely affect deposits. None of the City's deposits as of June 30, 2010 are held in foreign currency.

As of June 30, 2010, none of the City's deposits of \$130,482,659 was exposed to either custodial credit risk or foreign currency risk.

At June 30, 2010, the City's deposits are summarized as follows:

Insured – FDIC	\$	1,269,866
Insured – GUDPA		129,100,081
New Jersey Cash Management Fund		112,712
		\$ 130,482,659

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 2. CASH AND CASH EQUIVALENTS (continued)

B. INVESTMENTS

New Jersey statutes permit the City to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- Government money market mutual funds.
- Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located.
- Bonds or other obligations having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by local units
- Local government investment pools.
- Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c. 281 (C.52:18A-90.4).
- Agreements for the repurchase of fully collateralized securities if
 - (a) the underlying securities are permitted investments pursuant to the first and third bullets on the preceding page, (b) the custody of collateral is transferred to a third party, (c) the maturity of the agreement is not more than 30 days, (d) the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c. 236 (C.17:9-41) and (e) a master repurchase agreement providing for the custody and security of collateral is executed.

Custodial Credit Risk - In the case of investments, custodial credit risk is the risk that, in the event of failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities in the possession of an outside party. Investments are exposed to custodial credit risk if they are uninsured, are not registered in the City's name and are held by either the counterparty or its trust department or agent, but not in the City's name.

Foreign Currency Risk - Investments are also exposed to the same foreign currency risk as deposits as mentioned in Note 2A. It is the risk that changes in exchange rates will adversely affect investments. The City does not have any investments denominated in foreign currency as of June 30, 2009.

Interest Rate Risk - Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates

Credit Risk - The City does not have an investment policy regarding the management of credit risk but holds no debt security investments other than obligations of or guaranteed by the federal government.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 2. CASH AND CASH EQUIVALENTS (continued)

B. INVESTMENTS

Concentration of Credit Risk - The City places no formal limit on the amount the City may invest in any one issuer.

New Jersey Cash Management Fund - All investments in the New Jersey Cash Management Fund are governed by the regulations of the State Investment Council (the "Council"), which prescribe specific standards designed to insure the quality of investments and to minimize the risks related to investments. In all the years of the State of New Jersey, Division of Investment's existence, it has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the Other-than-State participants. In addition to the Council regulations, the Division of Investments sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis. The City does not own specific identifiable securities, but instead has a net realizable interest in the joint value of the fund. As of June 30, 2010 and 2009, the City had a balance of \$112,712 and \$266,084, respectively, in the New Jersey Cash Management Fund.

NOTE 3. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR

A. PROPERTY TAXES RECEIVABLE

Delinquent Taxes and Tax Title Liens - As mentioned in Note 1, taxes receivable and tax title liens are realized as revenue when collected. Uncollected receivables are fully reserved, so no provision is made for the uncollectible portions of these taxes. For the years ended June 30, 2010 and 2009, property taxes receivable were \$110,879 and \$86,200, respectively and tax title liens receivable were \$318,748 and \$1,319,851, respectively.

Property Acquired by Tax Title Lien Liquidation - The City held its annual accelerated tax sale on June 29, 2010. All properties with delinquent taxes at May 31, 2010 were subject to tax sale, with the exception of any property where the owner is bankrupt or there is a court order. The value of properties acquired by tax title liens at June 30, 2010 and 2009 were \$2,300,600 and \$2,300,600, respectively.

Prepaid Taxes - Taxes collected in advance are recorded as cash liabilities in the financial statements and were \$258,129 and \$377,620 for the years ended June 30, 2009 and 2008, respectively.

Tax Overpayments - Overpaid taxes collected during the year and due to taxpayers either as a refund or tax credit are recorded as cash liabilities in the financial statements and were \$2,228,623 and \$974,260 for the years ended June 30, 2010 and 2009, respectively.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 3. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR (continued)

A. PROPERTY TAXES RECEIVABLE (continued)

Reserve for Uncollected Taxes - The inclusion of the "Reserve for Uncollected Taxes" appropriation in the City's annual budget protects the City from taxes not paid currently and, as mentioned in Note 1, is the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year. It is a budget appropriation and is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations. For the years ended June 30, 2010 and 2009, the budgeted reserve for uncollected taxes was \$1,692,045 and \$1,503,973, respectively.

B. PROPERTY TAX CALENDAR

Property tax revenues are collected in quarterly installments due February 1, May 1, August 1 and November 1. Property taxes unpaid on April 1 of the year following their final due date are subject to tax sale in accordance with State statutes. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budget of the entities that follow:

School Taxes - The City is responsible for levying, collecting and remitting school taxes for the Board of Education. Operations is charged for the full amount required to be raised from taxation to operate the local school district.

County Taxes - The City is responsible for levying, collecting and remitting county taxes for the County of Hudson. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year, and due to be paid to the County by February 15 of the following calendar year.

NOTE 4. LONG-TERM DEBT

A. SUMMARY OF MUNICIPAL DEBT

The Local Bond Law, N.J.S.A. 40A:2, governs the issuance of bonds to finance general municipal and utility capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the City are general obligation bonds, backed by the full faith and credit of the City. Bond Anticipation Notes, which are issued to temporarily finance capital projects, must be paid off within ten years or retired by the issuance of bonds.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

During the year ended June 30, 2010, the City did not issue any Refunding Bonds, but did issue Refunding Notes. Notes of the City outstanding at June 30, 2009, which were refunded with proceeds of the newly issued Refunding Notes, are as follows:

Notes Outstanding as of June 30, 2009 Refunded During the Fiscal Year Ended June 30, 2010

<u>Description</u>	<u>Balance June 30, 2009</u>	<u>Portion of notes refunded</u>	<u>Balance June 30, 2010</u>
Refunding Notes of June 30, 2009, Original Issue of June 29, 2006	\$ 4,000,000	\$ 3,000,000	\$ -
Refunding Notes of June 30, 2009, Original Issue of June 29, 2006	1,502,000	751,000	-
Refunding Notes of June 30, 2009, Original Issue of June 29, 2007	2,100,000	1,400,000	-
Refunding Notes of June 30, 2009, Original Issue of June 28, 2008	1,466,667	733,334	-
Refunding Notes of June 30, 2009, Original Issue of June 25, 2009	11,471,819	<u>9,832,988</u>	-
Total Notes Refunded During the Year Ended June 30, 2010		<u>\$ 15,717,322</u>	

Note: The above columns are not intended to tabulate across, they are for reference only. For more detailed information regarding these refunding issues, see Exhibit C-20.

General Serial Bonds Payable

The City has outstanding at June 30, 2010 various general serial bond debt issues. The table on the following page is a summary of the activity for such debt during the year ended June 30, 2010 and the short term liability for each issue:

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

Description	Summary of General Serial Bonds Activity			Balance June 30, 2010	Due by June 30, 2011
	Balance June 30, 2009	Increase	Decrease		
Fiscal Year Adjustment Bonds					
Issued 11/01/1991	\$ 2,688,686	\$ -	\$ 1,388,956	\$ 1,299,730	\$ 1,299,730
Fiscal Year Adjustment Bonds					
Issued 09/15/1996	5,685,000	-	2,315,000	3,370,000	3,370,000
General Qualified Refunding Bonds					
Issued 12/01/2002	16,585,000	-	-	16,585,000	-
General Qualified Bonds					
Issued 09/01/2003	10,560,000	-	-	10,560,000	-
General Qualified Taxable Bonds					
Series 2003B	4,730,000	-	-	4,730,000	-
General Public Improvement					
Refunding Bonds, Series 2004A	37,195,000	-	-	37,195,000	-
Qualified Public Improvement Refunding					
Bonds, Taxable Series 2004B	2,425,000	-	-	2,425,000	-
Qualified Public Improvement Refunding					
Bonds, Taxable Series 2004C	2,805,000	-	-	2,805,000	-
Qualified Fiscal Year Adjustment					
Refunding Bonds, Taxable Series 2004D	3,855,000	-	-	3,855,000	-
Qualified Fiscal Year Adjustment					
Refunding Bonds, Taxable Series 2004D	3,735,000	-	-	3,735,000	-
Qualified Fiscal Year Adjustment					
Refunding Bonds, Taxable Series 2004D	4,625,000	-	-	4,625,000	-
Qualified General Improvement Bonds					
Series 2005A	15,130,000	-	-	15,130,000	-
Qualified Public Improvement Refunding					
Bonds, Series 2006A	27,155,000	-	-	27,155,000	-
Qualified Public Improvement Refunding					
Bonds, Taxable Series 2006B	72,595,000	-	-	72,595,000	-
Qualified Fiscal Year Adjustment					
Refunding Bonds, Taxable Series 2006E	27,305,000	-	-	27,305,000	-
Qualified General Improvement Bonds					
Series 2006A	31,013,000	-	1,300,000	29,713,000	1,570,000
Qualified General Improvement Refunding					
Bonds, Series 2007A	27,680,000	-	-	27,680,000	-
Qualified General Improvement Refunding					
Bonds, Series 2007A	25,342,000	-	1,130,000	24,212,000	1,180,000
Qualified General Improvement Bonds					
Series 2009	39,928,000	-	1,255,000	38,673,000	1,310,000
Qualified General Improvement HCIA Bonds					
Series 2009	-	2,000,000	-	2,000,000	162,000
Qualified General Improvement Bonds					
JCPA Tax Exempt, Series 2009A	-	3,380,950	-	3,380,950	20,000
Qualified General Improvement Bonds					
JCPA Taxable, Series 2009A	-	1,000,000	-	1,000,000	100,000
	<u>\$ 361,036,686</u>	<u>\$ 6,380,950</u>	<u>\$ 7,388,956</u>	<u>\$ 360,028,680</u>	<u>\$ 9,011,730</u>

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

School Serial Bonds Payable

The City has outstanding at June 30, 2010 various school serial bond debt issues. The following table is a summary of the activity for such debt during the year ended June 30, 2010 and the short term liability for each issue:

Summary of School Serial Bonds Activity					
Description	Balance June 30, 2009	Increase	Decrease	Balance June 30, 2010	Due by June 30, 2011
School Refunding Bonds Issued 09/15/1997	\$ 15,455,000	\$ -	\$ 3,950,000	\$ 11,505,000	\$ 4,195,000
Qualified School Bonds Series 1999A	810,000	-	810,000	-	-
School Refunding Bonds Issued 12/01/2002	25,125,000	-	3,525,000	21,600,000	4,795,000
Qualified School Refunding Bonds Series 2005C	30,880,000	-	2,180,000	28,700,000	1,145,000
Qualified School Refunding Bonds Series 2007C	12,595,000	-	-	12,595,000	-
Qualified School Bonds Series 2007A	15,880,000	-	620,000	15,260,000	645,000
	<u>\$ 100,745,000</u>	<u>\$ -</u>	<u>\$ 11,085,000</u>	<u>\$ 89,660,000</u>	<u>\$ 10,780,000</u>

Pension Refunding Bonds Payable

The City has outstanding at June 30, 2010 various pension refunding bond debt issues. The following table is a summary of the activity for such debt during the year ended June 30, 2010 and the short term liability for each issue:

Summary of Pension Refunding Bonds Activity					
Description	Balance June 30, 2009	Increase	Decrease	Balance June 30, 2010	Due by June 30, 2011
Pension Obligation Refunding Bonds Series 2003A, Taxable	\$ 22,540,000	\$ -	\$ -	\$ 22,540,000	\$ -
Pension Obligation Refunding Bonds Series 2003A, Taxable	17,465,000	-	-	17,465,000	-
Pension Obligation Refunding Bonds Series 2006, Taxable	3,345,000	-	-	3,345,000	-
	<u>\$ 43,350,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 43,350,000</u>	<u>\$ -</u>

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

Water Serial Bonds Payable

The City has outstanding at June 30, 2010 various water serial bond debt issues. The following table is a summary of the activity for such debt during the year ended June 30, 2010 and the short term liability for each issue:

Description	Summary of Water Serial Bonds Activity			Balance June 30, 2010	Due by June 30, 2011
	Balance June 30, 2009	Increase	Decrease		
Water Refunding Bonds of 1996 Issued 09/15/1996	\$ 1,545,000	\$ -	\$ 1,545,000	\$ -	\$ -
Water Capital Improvements Issued 03/01/2003	2,575,000	-	-	2,575,000	-
Water Capital Improvements Issued 09/01/2003	1,835,000	-	-	1,835,000	-
Qualified Water Refunding Bonds Series 2004C	10,995,000	-	1,085,000	9,910,000	1,080,000
Qualified Water Refunding Bonds Series 2004C	11,620,000	-	815,000	10,805,000	810,000
Qualified Water Improvement Bonds Series 2005B	1,655,000	-	-	1,655,000	-
Qualified Water Refunding Bonds Series 2006D	6,660,000	-	-	6,660,000	-
Qualified Water Improvement Bonds Series 2006B	4,490,000	-	270,000	4,220,000	280,000
Qualified Water Refunding Bonds Series 2007B	10,930,000	-	-	10,930,000	365,000
	<u>\$ 52,305,000</u>	<u>\$ -</u>	<u>\$ 3,715,000</u>	<u>\$ 48,590,000</u>	<u>\$ 2,535,000</u>

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

The repayment schedule of annual debt service principal and interest for the next five years, and five-year increments there-after, for bonded debt issued and outstanding is as follows:

Combined Bond Principal and Interest Repayment Schedule as of June 30, 2010

Fiscal Year	Total	General Serial Bonds	FYABS	Pension Refunding	School Serial Bonds	Water Serial Bonds
2011	\$ 53,401,352	\$ 19,965,925	\$ 10,280,625	\$ 2,364,436	\$ 15,067,025	\$ 5,723,341
2012	56,228,919	26,849,543	6,891,606	2,974,436	13,849,981	5,663,353
2013	55,257,565	27,365,734	6,873,458	3,115,211	12,436,144	5,467,018
2014	55,095,621	29,188,431	6,870,052	3,277,843	10,492,594	5,266,701
2015	55,114,450	30,004,903	6,875,189	3,449,735	10,380,394	4,404,229
2016-2020	276,024,748	173,318,646	18,411,887	22,755,727	38,597,188	22,941,300
2021-2025	175,252,929	134,180,371	1,549,607	19,098,198	9,773,163	10,651,590
2026-2030	30,524,329	16,144,421	-	9,503,288	2,515,276	2,361,344
2031-2034	11,389,619	1,500,500	-	7,529,587	-	2,359,532
	<u>\$ 768,289,532</u>	<u>\$ 458,518,474</u>	<u>\$ 57,752,424</u>	<u>\$ 74,068,461</u>	<u>\$ 113,111,765</u>	<u>\$ 64,838,408</u>

B. SUMMARY OF STATUTORY DEBT CONDITION - ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 2.19%. The Equalized Valuation Basis of the City at June 30, 2010 is \$22,377,821,456.

	Gross Debt	Deductions	Net Debt
Local school district debt	\$ 95,876,026	\$ 95,876,026	\$ -
General debt	817,971,947	327,391,259	490,580,688
	<u>\$ 913,847,973</u>	<u>\$ 423,267,285</u>	<u>\$ 490,580,688</u>

Net Debt of \$490,580,688 divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$22,377,821,456 = 2.19%.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 4. LONG-TERM DEBT (continued)

C. BORROWING POWER UNDER N.J.S.A. 40A:2-6 AS AMENDED

3 1/2 % of Equalized Valuation Basis	\$ 783,223,751
Net Debt	<u>490,580,688</u>
Excess Borrowing Power	<u>\$ 292,643,063</u>

D. LOANS PAYABLE

Demolition Loan Payable

The City received a \$744,000 demolition loan in 1999 with total interest of \$29,760. Principal and interest payments are due annually until maturity in 2011. Payments of \$74,400 in principal and \$2,976 in interest were made during the year ended June 30, 2010. The outstanding balance at June 30, 2010 and 2009 is \$74,400 and \$148,800, respectively. Payments due within one year of June 30, 2010 total \$77,376, consisting of \$74,400 in principal and \$2,976 in interest.

Wayne Street Park Loan Payable

The City received a \$142,000 loan from the Green Trust Program on December 10, 1998, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on March 14, 2018. Two payments totaling \$7,579 in principal and \$1,442 in interest were made during the year ended June 30, 2010. The outstanding balance at June 30, 2010 and 2009 is \$66,379 and \$73,958, respectively. Payments due within one year of June 30, 2010, total \$9,021, consisting of \$7,732 in principal and \$1,289 in interest.

Apple Tree House Loan Payable

The City received a \$235,894 loan from the Green Trust Program during the year ended June 30, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity in 2024. Two payments totaling \$10,937 in principal and \$3,732 in interest were made during the year ended June 30, 2010. The outstanding balance at June 30, 2010 and 2009 is \$178,344 and \$189,281, respectively. Payments due within one year of June 30, 2010, total \$14,670, consisting of \$10,937 in principal and \$3,733 in interest.

Sgt. Anthony's Park Project Loan Payable

The City received a \$145,000 loan from the Green Trust Program on July 5, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on April 8, 2025. Two payments totaling \$6,591 in principal and \$2,426 in interest were made during the year ended June 30, 2010. The outstanding balance at June 30, 2010 and 2009 is \$116,348 and \$122,939, respectively. Payments due within one year of June 30, 2010, total \$9,017, consisting of \$6,723 in principal and \$2,294 in interest.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 4. LONG-TERM DEBT (continued)

D. LOANS PAYABLE (continued)

Roberto Clemente Park Project Loan Payable

The City received a \$284,000 loan from the Green Trust Program on July 5, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on April 8, 2025. Two payments totaling \$12,909 in principal and \$54,752 in interest were made during the year ended June 30, 2010. The outstanding balance at June 30, 2010 and 2009 is \$227,882 and \$240,791, respectively. Payments due within one year of June 30, 2010, total \$17,660, consisting of \$13,168 in principal and \$4,492 in interest.

Marion Pavonia Pool Project Loan Payable

The City received a \$425,000 loan from the Green Trust Program on July 7, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on April 12, 2025. Two payments totaling \$19,317 in principal and \$7,111 in interest were made during the year ended June 30, 2010. The outstanding balance at June 30, 2010 and 2009 is \$341,021 and \$360,338, respectively. Payments due within one year of June 30, 2010, total \$26,429, consisting of \$19,705 in principal and \$6,724 in interest.

Hudson County Improvement Authority Loan Payable

The City received a \$3,250,000 loan from the Hudson County Improvement Authority during the year ended June 30, 2006 for the purchase and lease of firefighting apparatus, machinery and equipment. Principal and interest payments are due semi-annually until maturity on August 15, 2015. Two payments totaling \$361,111 in principal and \$118,889 in interest were made during the year ended June 30, 2010. The outstanding balance at June 30, 2010 and 2009 is \$2,166,667 and \$2,527,778, respectively. Payments due within one year of June 30, 2010, total \$480,000, consisting of \$3,111,111 in principal and \$118,889 in interest.

Multi-Park Loan Payable

The City received a \$615,000 loan from the Green Trust Program during the year ended June 30, 2009 for improvements to various City parks. Principal and interest payments are due semi-annually until maturity on September 24, 2028. Two payments totaling \$26,072 in principal and \$12,171 in interest were made during the year ended June 30, 2010. The outstanding balance at June 30, 2010 and 2009 is \$588,928 and \$615,000, respectively. Payments due within one year of June 30, 2010, total \$38,243, consisting of \$26,596 in principal and \$11,647 in interest.

Montgomery Gateway Loan Payable

The City received a \$50,000 loan from the Green Trust Program during the year ended June 30, 2009 for improvements to the Montgomery Gateway. Principal and interest payments are due semi-annually until maturity on December 6, 2028. Two payments totaling \$2,120 in principal and \$990 in interest were made during the year ended June 30, 2010. The outstanding balance at June 30, 2010 and 2009 is \$47,880 and \$50,000, respectively. Payments due within one year of June 30, 2010, total \$3,109, consisting of \$2,162 in principal and \$947 in interest.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 4. LONG-TERM DEBT (continued)

D. LOANS PAYABLE (continued)

Berry Lane Park Loan Payable

The City received a \$130,000 loan from the Green Trust Program during the year ended June 30, 2009 for improvements to Berry Lane Park. Principal and interest payments are due semi-annually until maturity on March 30, 2029. Two payments totaling \$2,742 in principal and \$1,965 in interest were made during the year ended June 30, 2010. The outstanding balance at June 30, 2010 and 2009 is \$127,258 and \$130,000, respectively. Payments due within one year of June 30, 2010, total \$8,084, consisting of \$5,566 in principal and \$2,518 in interest.

E. NOTES PAYABLE

The term of bond anticipation notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid or permanently financed no later than the tenth anniversary of the date of the original note. The Division also prescribes that on or before the third anniversary date of the original note and through to the tenth anniversary date, a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued, be paid or retired.

At June 30, 2010 and 2009, the City has bond anticipation notes outstanding of \$35,176,000 and \$0-, respectively.

The City also has tax refunding notes outstanding as of June 30, 2010 and 2009 of \$22,918,772 and \$20,540,486, respectively.

NOTE 5. FUND BALANCES APPROPRIATED

The following schedule details the amounts of fund balances available at the end of each year and the amounts utilized in the subsequent years' budgets.

<u>Year Ended,</u>	<u>Balance at Year End</u>	<u>Utilized in Budget of Succeeding Year</u>
June 30, 2010	\$ 4,318,949	\$ 4,304,000 *
June 30, 2009	12,289,750	12,096,000
June 30, 2008	14,794,688	14,019,500
June 30, 2007	12,537,196	10,320,500
June 30, 2006	19,385,826	19,355,903

*This represents the utilization of fund balance in the budget of the Transition Year ending December 31, 2010.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION

Substantially all City employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Consolidated Police and Fireman's Pension fund (CPFPPF), the Public Employees Retirement System (PERS) and the Police and Fireman's Retirement System of New Jersey (PFRS). These systems are sponsored and administered by the State of New Jersey. In addition, certain employees participate in the Employees' Retirement System of the City of Jersey City.

A. STATE-MANAGED PENSION PLANS

The Consolidated Police and Fireman's Pension Fund (CPFPPF) is a single employer contributory defined benefit plan which was established on January 1, 1952, under the provisions of N.J.S.A. 43:16 to provide retirement, death and disability benefits to county and municipal police and firemen who were appointed prior to July 1, 1944. The fund is a closed system with no active members.

The Public Employees Retirement System (PERS) and Police and Fireman's Retirement System (PFRS) are cost sharing multiple-employer contributory defined benefit plans, administered by the Division of Pensions in the Department of the Treasury, State of New Jersey.

The PERS was established in January, 1955 under provisions of N.J.S.A. 43:15A and provides retirement, death, disability and post-retirement medical benefits to certain qualifying Plan members and beneficiaries. Membership is mandatory to substantially all full time employees and vesting occurs after 8 to 10 years of service for pension benefits and 25 years for post-retirement health care coverage. Employees who retire at or after age 55 are entitled to a retirement benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years compensation for each year of membership during years of credible service.

The PFRS was established in July, 1944, under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full time county and municipal police or firefighters and state police appointed after June 30, 1944. Membership is mandatory for such employees with vesting occurring after 10 years of membership.

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of several State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The State or local government employers do not appropriate funds to SACT.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

A. STATE-MANAGED PENSION PLANS (continued)

The State also administers the Pension Adjustment Fund (PAF) which provides cost of living increases, equal to 60 percent of the change in the average consumer price index, to eligible retirees in all State-sponsored pension systems except SACT. In the CPFPPF, the cost of living increases are payable from the State of New Jersey Pension Adjustment Fund, which is funded by the State as benefit allowances become payable. The cost of living increases for PFRS and PERS are funded directly by each of the respective systems and are considered in the annual actuarial calculation of the required State contribution for that system.

According to state statutes, all obligations of PERS and PFRS will be assumed by the State of New Jersey should the PERS and PFRS be terminated.

The State of New Jersey issues publicly available financial reports that include the financial statements and required supplementary information of the PERS and PFRS. This report may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

The contribution policy for PFRS and PERS is set by laws of the State of New Jersey, and requires contributions by active members and their employers. Plan member and employer contributions may be amended by legislation of the State of New Jersey. Contributions made by employees for the previous three years are as follows:

System	Employee Contribution Percentage at June 30,		
	2010	2009	2008
PERS	5.50%	5.50%	5.50%
PFRS	8.50%	8.50%	8.50%

Employers are required to contribute at an actuarially determined rate in all three systems. During the previous three years, the City made the following contributions as follows:

System	Employer Contribution at June 30,				
	2010	2009		2008	
	Total Pension Billing	Paid or Charged	Deferred Contribution	Total Pension Billing	Total Pension Billing
CPFPPF	\$ 122,607	\$ 227,435	\$ -	\$ 227,435	\$ 315,220
PERS	2,102,108	1,156,723	697,589	1,854,312	1,381,276
PFRS	34,760,213	15,325,656	14,129,001	29,454,657	27,999,000

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

A. STATE-MANAGED PENSION PLANS (continued)

Legislation, known as Chapter 19 of the Public Laws of 2009 (P.L. 2009, c. 19), was enacted and effective on March 17, 2009 allowing for an adjustment in the contributions that local employers, such as the City, must make to the PERS and PFRS during the year ended June 30, 2009. Under this legislation, local governments were given the option to defer exactly 50% of their required pension contribution as certified by the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits or pay the full amount of the required contribution for the year ended June 30, 2009.

The City elected the 50% deferral. The table above shows the amount of deferral for both the PERS and PFRS, as well as the amount that was paid or charged to the City's budgeted appropriations for the year ended June 30, 2009. The combination of the deferral and the amount paid or charged is the City's total pension billing for the year ended June 30, 2009.

Under the terms of the pension deferral allowed under P.L. 2009, c. 19, the City is obligated to commence repayment of the entire deferral, in 15 equal, annual installments, commencing with the year ended June 30, 2012. The total amount of the deferred pension contribution liability as of June 30, 2010 and 2009 was \$14,826,590, for each year.

B. DEFINED CONTRIBUTION RETIREMENT PROGRAM

The Defined Contribution Retirement Program, herein referred to as 'DCRP', was established July 1, 2007, under the provisions of Chapters 92 and 103, P.L. 2007. Individuals eligible for membership in the DCRP include local officials who are elected or appointed on or after July 1, 2007; and employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.

A local elected official is any individual who holds elected public office. Officials elected on or after July 1, 2007 will only be enrolled in DCRP. Elected officials already enrolled in PERS prior to July 1, 2007 based on elected office will remain a PERS member while serving that same elected office. Any break in service or election to a different elected office will automatically enroll the elected official in DCRP. If a retired member of another State-administered retirement system is elected to office, that elected official can choose to either continue receiving retirement benefits from the former employment or suspend such benefits and participate in DCRP.

A local appointed official is any individual appointed by the governor, including those requiring advice and consent of the Senate, or an individual appointed in a similar manner by the governing body of a local public entity. On or after July 1, 2007, a newly appointed official who does not have an existing PERS account will only be enrolled in the DCRP. Appointed officials already enrolled in PERS prior to July 1, 2007 will remain a PERS member while serving that same appointed office.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

B. DEFINED CONTRIBUTION RETIREMENT PROGRAM (continued)

An appointed official is permitted to join or remain in PERS if that appointed official holds a professional license or certificate to perform and is serving in any of the following capacities: Certified Health Officer, Tax Collector, Chief Financial Officer, Construction Code Official, Qualified Purchasing Agent, Tax Assessor, Municipal Planner, Registered Municipal Clerk, Licensed Uniform Subcode Inspector Principal/Certified Public Works Manager.

Additional minimum DCRP eligibility criteria for a newly elected or appointed official are the same as for a PERS position. However, in the case of DCRP, eligible officials can irrevocable waiver their participation when earning less than \$5,000 annually.

Eligible PERS members are enrolled in the DCRP when annual salary exceeds the maximum compensation limit. This may occur upon enrollment into the PERS when an annual base salary is reported on the enrollment application that will exceed the maximum compensation; or when a PERS member's annual salary is increased to where it will exceed the maximum compensation and it is reported by the employer to the Division of Pensions and benefits.

Enrolled members contribute 5.5% of the base salary to a tax-deferred investment account established with Prudential Financial, which administers the DCRP for the Division of Pensions and Benefits. Members enrolled due to income levels in excess of maximum compensation limits only contribute based on that amount in excess. Member contributions are matched by a 3% employer contribution.

Newly eligible and enrolled members that have existing DCRP accounts or are active or vested members of another State-administered retirement system are immediately vested in DCRP. Conversely, those officials not qualifying for immediate vesting in DCRP will become fully vested upon commencement of their third year of membership. In such case there is no eligible third year of membership, all employee and employer contributions will be refunded to the appropriate contributing parties.

DCRP members may elect to receive all or a portion of the account in a lump-sum distribution, or as a fixed term or life annuity. There is no minimum retirement age under the DCRP. Any distributions of mandatory contributions will automatically render the member retired. Lump-sum cash distributions to members under the age of 55 are limited to the member's contributions and earnings. Employer matching contributions and earnings are only available after the age of 55. A member may begin collecting an annuity or take a cash distribution at any time after termination of employment, but will no longer be eligible to participate in any State-administered retirement system upon a return to public employment in New Jersey.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

B. DEFINED CONTRIBUTION RETIREMENT PROGRAM (continued)

DCRP members are covered by employer-paid life insurance, payable to their designated beneficiaries, in the amount of 1 ½ times the annual base salary on which DCRP contributions were based. This benefit continues for up to two years if on an approved leave of absence without pay for personal illness. Life insurance may also be available to members upon retirement at an amount reduced to 3/16 of the annual base salary on which DCRP contributions were based who qualify by being 60 or older with 10 years of participation in DCRP or any age with 25 years of participation. In the case of members enrolled due to income levels in excess of maximum compensation limits, years of participation in either scenario would also include participation in PERS.

DCRP members are eligible employer-paid long-term disability coverage after one year of participation. Eligibility occurs after six consecutive months of total disability. Members would receive a regular monthly income benefit up to 60% of the base salary on which DCRP contributions were based during the 12 months preceding the onset of the disability, offset by any other periodic benefit the member may be receiving. Benefits will be paid so long the member remains disabled or until the age of 70. Benefits terminate should the member begin receiving retirement annuity payments.

C. EMPLOYEES' RETIREMENT SYSTEM OF JERSEY CITY

The Employees' Retirement System of Jersey City (JCERS) became effective February 22, 1965, under N.J.S.A. 43:13-22.50, et seq. Legislation was approved amending the JCERS on May 9, 1990, effective June 1, 1990. The plan was also amended on August 19, 1996 to revise the retirement and survivorship benefits payable to retirants and beneficiaries. Legislation in 2003 (Chapter 167, P.L. 2003) increased retirement allowances to 100% of CPI increases, replacing the previous 60%. Finally, Chapter 247, P.L. 2005 decreased the early retirement factor from 2/12 of 1% to 1/12 of 1% per month for retirees prior to the age of 60. The following plan description reflects these amendments.

The Plan is a defined benefit pension plan covering certain employees of the City. Employees who were members of the former pension system (other than police, fire and Board of Education employees) hired after February 22, 1965, and under age 40 at the date of employment must become members of the Plan. In addition, temporary employees hired after October 7, 1984, with one year's continuous service, and under age 40 at the date of employment, must also become members of the Plan. Employees of the City who are not eligible to become members of the Plan are covered under the Public Employees' Retirement System which is managed by the State of New Jersey.

Each member on the effective date of the system is required to contribute 6% to 8.5% of gross payroll. The contribution percentage varies with the member's age at the time of appointment. Each active member, who became a member after the effective date of the Plan, is required to contribute from 6.2% to 10.15% of their salary. The contribution percentage varies with the member's age on the date of entry to the Plan.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

C. EMPLOYEES' RETIREMENT SYSTEM OF JERSEY CITY (continued)

The contributions of the City consist of a normal contribution of current costs which equates to the present value of benefits to be accrued in the year following the valuation converted to a percentage of the annual salaries of all active members and, until the unfunded accrued liability is liquidated, an additional amount known as the accrued liability contribution which is an amount, increasing 4% per year, that will pay off the unfunded accrued liability over a period of 30 years.

The City's contribution to the JCERS for the years ended June 30, 2010 and 2009 was \$5,655,937 and \$5,230,349, respectively.

The JCERS has an actuarial valuation performed bi-annually as required by GASB Statement No. 25. The most recent actuarial valuation was performed on May 7, 2010 and shows the financial condition of the JCERS as of January 1, 2010 and gives a basis for determining the contributions payable by the City. Per the actuarial valuation, the City's Annual Required Contribution and Net Pension Obligation are as follows:

As of June 30,	Net Pension Obligation	Annual Required Contribution
2010	\$ 6,186,015	\$ 7,838,082
2011	6,462,292	7,309,283

The actuarial valuation also recommended the following contributions for payment by the City on the basis of covered payroll:

Calendar Year	Actuarially Recommended Contributions	Covered Payroll*
2010	7,026,849	34,444,082
2011	7,307,923	35,821,845

* covered payroll is actual for 2010 and estimated for 2011

The JCERS issues publicly available financial reports that include the financial statements and required supplementary information of the system. The financial report may be obtained by writing to the City Clerk, City of Jersey City, 280 Grove Street, Jersey City, NJ 07302.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

D. DEFERRED COMPENSATION PLAN (unaudited)

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code section 457. The plan permits employees to defer a portion of their salary to future years. Individuals are 100% vested. The plan is funded solely from voluntary employee payroll deductions. Distribution is available to employees upon termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the City's general creditors.

	Additions to Plan	Deductions from Plan	Plan Value
Value of Plan Assets at June 30, 2009			\$ 102,292,284
Employee Contributions/(Distributions)	\$ 7,726,530	\$ (2,664,387)	
Distributions to Retiree Annuitants	-	(3,363,463)	
Appreciation of Plan Assets	8,111,317	-	
Interest, Dividends and Other	743,330	(22,493)	
Net Activity	16,581,177	(6,050,343)	10,530,834
Value of Plan Assets at June 30, 2010			\$ 112,823,118

NOTE 7. POST-EMPLOYMENT BENEFITS

Until December 31, 2007, the City participated in the New Jersey Health Benefits Plan (SHBP) which is a cost-sharing, multi-employer health insurance plan. The SHBP, which was originally established in 1961, provides medical, prescription, drug, mental health / substance abuse and Medicare Part B reimbursements to retirees and their covered dependents. Effective January 1, 2008, the City switched health benefit plans, leaving SHBP and joining Horizon Blue Cross / Blue Shield of New Jersey.

Plan Description

The City provides a series of lifetime benefits to eligible retirees and their dependents, including medical, prescription drug, life insurance or death benefits, dental and vision.

Medical benefits can be through one of three plans: Traditional, Direct Access or Point of Service. All three plans are self-insured through Horizon Blue Cross. Prescription drug benefits vary depending on which medical benefit plan the retiree is part of. Post employment death benefits are available only to Police and Firefighters. All plan costs, except for dental and vision, are paid entirely by the City. Dental and vision costs are paid entirely by retirees.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 7. POST-EMPLOYMENT BENEFITS (continued)

Eligible retirees are provided several medical benefit plans to select from. Their selections can be changed during open enrollment periods. Members who become Medicare eligible must enroll in both Part A and Part B in order to maintain eligibility in the County plan. For retirees with 25 years of services, Part B premiums are reimbursed by the County.

The number of retirees receiving premium-free benefits as of July 1, 2008, the effective date of the biannual Other Post-Employment Benefit, herein referred to as "OPEB", valuation is 1,840. Of these, 1,052 retirees retain dependent or spousal coverage. Active employees number 2,589 as of the same valuation date. There have been no significant changes in the number of covered retirees or type of coverage since the valuation date.

Eligibility

The above benefits are available for employees who retire under the following conditions:

- After twenty-five years of service in PFRS or PERS
- Upon disability retirement from PFRS, service requirements of four years for ordinary disability and none for accidental disability
- Upon disability retirement from PERS, service requirements of ten years for ordinary disability and none for accidental disability
- Upon disability from JCERS, service requirements of five years for ordinary disability and none for accidental disability

Funding Policy

The City currently accounts for these post retirement benefits on a pay-as-you-go basis.

Actuarial Valuation Results

The Actuarial Accrued Liability for current retirees is \$491,546,000, and for current active employees is \$416,918,000, for a total accrued liability (unfunded) of \$908,464,000 as of July 1, 2008.

Summary of Valuation Results - July 1, 2008 - Per Actuarial Valuation

	Police and Fire		Civilians	
	Medical, Prescription Drug and Medicare Part B	Life Insurance	Medical, Prescription Drug and Medicare Part B	TOTAL
Actuarial Accrued Liability				
Retiree	\$ 420,350,000	\$ 3,923,000	\$ 67,273,000	\$ 491,546,000
Active	320,720,000	994,000	95,204,000	416,918,000
Unfunded Actuarial Accrued Liability	\$ 741,070,000	\$ 4,917,000	\$ 162,477,000	\$ 908,464,000
Discount Rate				4.50%
Normal Cost				\$ 29,431,000

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 7. POST-EMPLOYMENT BENEFITS (continued)

For the fiscal years ended June 30, 2010 and 2009, the City's Annual OPEB cost was \$89,811,000 and \$86,527,000, respectively, while its Annual Required Contribution for the years ended June 30, 2010 and 2009 were \$90,848,000 and \$86,527,000, respectively. After taking into consideration the City contribution, as determined by the actuarial valuation, of \$25,551,000 and \$23,268,000, respectively, for the years ended June 30, 2010 and 2009, the net OPEB obligation increased \$64,260,000 and \$63,259,000 respectively, during the year ended June 30, 2010 and 2009, resulting in Net OPEB Obligations of \$127,519,000 and \$63,259,000, respectively, as of June 30, 2010 and 2009.

The following table utilizes the actuarially determined contribution for the years ended June 30, 2010 and 2009 as opposed to actual payments. Differences between the actual expenditures and the actuarial contributions include discounts, deductibles, co-payments, and actuarial factors identified under 'actuarial assumptions and methods' below.

Level Dollar Amortization		
<u>Calculation of Annual Required Contribution under Projected Unit Cost Method</u>		
	<u>Period Ended June 30,</u>	
	<u>2009</u>	<u>2010</u>
Normal Cost with Interest	\$ 30,755,000	\$ 32,139,000
Amortization of Unfunded Actuarial Liability over 30 Years	55,772,000	58,709,000
Annual Required Contribution	86,527,000	90,848,000
Interest on Net OPEB Obligation	-	2,847,000
Adjustments to the Annual Required Contribution	-	(3,884,000)
Annual OPEB Cost	86,527,000	89,811,000
Contributions	(23,268,000)	(25,551,000)
Net OPEB Obligation, Beginning of Year	-	63,259,000
Net OPEB Obligation, End of Year	<u>\$ 63,259,000</u>	<u>\$ 127,519,000</u>

Under GASB Statement 45 the City would recognize the cost of other post-employment benefits in the year when the employee services are received, report the accumulated liability from prior years, and provide information useful in assessing potential demands on the County's future cash flows. The accumulated liability from prior years is phased in over the 30 year period beginning the year ended June 30, 2009. However, since the City is using the modified accrual basis of accounting as prescribed by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, the City is not required to show any accrued liability on the face of its financial statements, only to the notes to those financial statements.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 7. POST-EMPLOYMENT BENEFITS (continued)

The actuarial valuation projected cash costs totaling \$1,358,811,000 through the year 2032 for current and future retiree medical benefits as follows:

<u>Year (1)</u>	<u>Amount</u>	<u>Year (1)</u>	<u>Amount</u>	<u>Year (1)</u>	<u>Amount</u>
2008	\$ 23,268,000	2009	\$ 25,551,000	2010	\$ 28,486,000
2011	30,877,000	2012	33,553,000	2013	36,673,000
2014	39,362,000	2015	41,436,000	2016	43,595,000
2017	46,503,000	2018	48,793,000	2019	52,074,000
2020	54,681,000	2021	56,976,000	2022	59,759,000
2023	62,366,000	2024	64,622,000	2025	66,731,000
2026	68,872,000	2027	70,712,000	2028	73,900,000
2029	76,912,000	2030	81,297,000	2031	84,346,000
2032	87,466,000				

(1) Above years are for years beginning July 1 of that year.

Actuarial Assumptions and Methods

The actuarial assumptions used to value the City's post-employment benefits are of three types, economic, medical benefit and demographic.

Economic assumptions include the discount rate, or rate of return on investments, and health care cost trend rates and account for changes in the costs of benefits over time and the time value of money. The actuarial valuation assumes the City will continue to pay for benefits on a pay-as-you-go basis and continue to not fund the plan, therefore the discount rate used, 4.50%, is based on the historical performance of the New Jersey Cash Management Fund, since there are no plan assets. Health care trend rates through the year 2021 and later assumed are: increases in costs of traditional benefit plans ranging from 5.0% to 10.0%, prescription drug plan increases ranging from 5.0% to 11.0% and Medicare Part B cost increases of 3.3% to 5.0%.

Regarding medical benefit assumptions, the City's actuarial valuation elected to use age-banded incurred claims costs based on the claims costs of the three medical plans noted under "plan description". But the direct and implicit subsidy is required to be considered in measuring the City's post-employment benefit liabilities.

Demographic assumptions include the following rates: mortality, retirement, withdrawal, disability, participation, dependent coverage and expenses. Of these, factors to note are participation rates are assumed at 100% of future retirees and 60% of eligible retirees assumed to have spousal coverage. All retirees are assumed to participate in Medicare Parts A and B.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 7. POST-EMPLOYMENT BENEFITS (continued)

The actuarial cost method utilized for the County's actuarial valuation is the Projected Unit Credit method. It is an acceptable method under GASB Statement 45 and is a method whereas an actuarial accrued liability is determined as the actuarial present value of the portion of projected benefits which is allocated to service before the current plan year. In addition, a normal cost is determined as the actuarial present value of the portion of projected benefits which is allocated to service in the current plan year for each active participant under the assumed retirement age. The normal cost amount is expected to increase annually at the discount rate, currently 4.50%.

The asset valuation method is not applicable, as the plan is currently unfunded.

The unfunded actuarial accrued liability is amortized as a level dollar amount using an open period of 30 years.

NOTE 8. RISK MANAGEMENT

Insurance Coverage

The City established a self-insurance program in 1982 in accordance with New Jersey Statute Chapter 40:10-6. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including property damage caused to any of the unit's property, motor vehicles, equipment or apparatus; liability resulting from the use or operation of such motor vehicles, equipment or apparatus; liability for the unit's negligence, including that of its officers, employees and servants and workers' compensation obligations.

The City self insures against tort claims (including claims arising from the use of motor vehicles), claims arising from police activities, unemployment compensation and workers' compensation lawsuits.

The City has also obtained the following coverage:

- Public officials' liability insurance with limits of \$1,000,000 for employee theft and \$1,500,000 for premises theft.
- General liability excess coverage of \$5,000,000 per occurrence, \$10,000,000 aggregate, after exhaustion of a retained limit of \$250,000 and \$500,000 for workers' compensation claims.
- Building coverage ranging from \$50,000 to \$14,500,000, depending on the location insured.
- Business personal property coverage ranging from \$15,000 to \$2,500,000, depending on the location insured.
- Water treatment property coverage ranging from \$20,808 to \$4,371,761, depending on the location insured.
- Water treatment business personal property coverage ranging from \$12,485 to \$12,778,198, depending on the location insured.

Disaster Recovery

The City has entered into contracts with various vendors in an effort to protect its financial processes and data in the event unforeseen disaster should occur. Included in these contracts are offsite storage of financial data tapes and payroll data offsite backup. The latter also provides the City the ability to run such process offsite if needed.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 9. COMPENSATED ABSENCES

Under the existing contracts and policies of the City, certain employees are allowed to accumulate certain levels of vacation and sick pay over the duration of their employment. As of June 30, 2010 and 2009 the total accumulated absence liability was \$81,424,296 and \$73,979,519, respectively. No funds are reserved for accumulated absences, however, the City budgets compensated absence appropriations annually. For the years ended June 30, 2010 and 2009 the City budgeted \$8,404,000 and \$4,500,000, respectively, in accumulated absence obligations.

Subsequent to year end, an unusual number of employees have filed for retirement from the City. Due to the fluidity of the retirement filings, an accurate liability could not be calculated. However, the compensated absence obligation for retirements subsequent to year end is expected to be significantly higher than the amounts paid in prior years.

NOTE 10. FIXED ASSETS

The City had the following investment balance and activity in general fixed assets for and as of the year ended June 30, 2010:

	Balance,	Activity During Current Year		Balance,
	June 30, 2009	Additions	Dispositions	June 30, 2010
Land	\$ 32,434,660	\$ 103,165,140	\$ -	\$ 135,599,800
Improvements	69,851,506	50,196,726	-	120,048,232
Machinery and Equipment	50,206,792	-	2,184,906	48,021,886
	<u>\$ 152,492,958</u>	<u>\$ 153,361,866</u>	<u>\$ 2,184,906</u>	<u>\$ 303,669,918</u>

In accordance with accounting practices prescribed by the Division, and as further detailed in Note 1, no depreciation has been provided for and fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

During the year ended June 30, 2010 the City had a fixed asset count performed. The asset management company hired by the City re-inventoried, tagged and updated the asset records to bring the City into compliance with fixed asset accounting requirements as promulgated by the Division. The significant change in assets as noted above is a result of that activity.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 11. INTERFUND BALANCES

As of June 30, 2010, the following interfund balances remained on the City's records for the reasons as stated:

Amount	Due from:	Due to:	Purpose of Interfund Balance
\$ 9,050	General Capital	Current Fund	June interest on investments earned but not turned over.
14	Animal Control Fund	Current Fund	Municipal revenues collected by Animal Control.
140,030	Current Fund	Other Trust Fund	Re-establish reserves in Trust Fund from Current Fund.
179	State and Federal Grants Fund	Current Fund	Advanced from Current Fund, net grant expenditures paid by Current Fund in prior

NOTE 12. RELATED PARTY TRANSACTIONS

On February 1, 1998, the City transferred certain water operating functions to the Jersey City Municipal Utilities Authority (the "Authority"). Pursuant to the franchise and service agreement, the City and the Authority agreed that the Authority will, in addition to paying the City the cost of the franchise was satisfied on April 1, 2007, (a) assume the responsibility for and the payment of the principal and interest on the City's water bonds; (b) pay the City for the oversight of the operations of the water system and (c) provide water and sewer service to the City free of charge for all governmental public facilities as identified by the City.

During the year ended June 30, 2003, the Authority issued \$84,665,000 of bonds to defease the 1998 debt and acquire an extension of the franchise agreement through March 31, 2028. The City received an additional \$42,000,000 for the franchise extension.

During the years ended June 30, 2010 and 2009, the City received the following payments from the Authority:

- Franchise Concession Payments of \$16,000,000 and \$13,000,000, respectively.
- Water Debt Service Payments of \$5,868,778 and \$6,199,591 respectively.
- Water Operations Reimbursements of \$417,311 and \$490,891, respectively.

NOTE 13. CLEARING ACCOUNT

The City maintains a clearing account in the Current Fund General Ledger so that cash received for revenues may be deposited promptly and distributed to proper accounts at a later date.

The City also maintains a claims account, or a cash clearing bank account, from which bills are paid for the Current, Trust and Capital Funds.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 14. BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

At June 30, 2010 and 2009, the City has authorized but not issued bonds and notes of \$119,124,436 and \$82,209,436, respectively, in the General Capital Fund.

The following activity relates to bonds and notes authorized but not issued that occurred during the calendar year ended June 30, 2010:

Balance June 30, 2009	Debt Authorized	Bonds Issued	Notes Issued	Balance June 30, 2009
<u>\$ 82,209,436</u>	<u>\$ 89,673,400</u>	<u>\$ 6,380,950</u>	<u>\$ 42,377,450</u>	<u>\$ 123,124,436</u>

NOTE 15. ECONOMIC DEPENDENCY

The City does not have significant economic dependence on any one taxpayer. However, the ten largest taxpayers of the City as listed in the following table comprise 8% of the City's total tax billing for the year ended June 30, 2010:

Top 10 Taxpayers		
Name	Type of Business	2010 Tax Billing
Mack Cali - Plaza II and III	Office	\$ 6,488,353
101 Hudson Street Associates	Development	5,704,482
Newport Center, LLC	Shopping Center	3,410,938
Wells REIT Financial Tower	Office	3,065,179
BBV US R.E. Fund III / Clarion	Office	2,975,935
Newport Tower	Development	2,836,301
Evergreen America Corp.	Shipping	1,966,502
Newport Center, LLC	Shopping Center	1,875,740
Mack Cali - Plaza I	Office	1,317,052
Hudson Mall	Shopping Center	1,251,137

NOTE 16. CONTINGENT LIABILITIES

Grant Programs - The City participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditures of funds for eligible purposes. The state and federal grants received and expended in the years ended June 30, 2010 and 2009 were subject to the Single Audit Act Amendments of 1996 and State of New Jersey OMB Circular 04-04 which mandates that grant revenues and expenditures be audited in conjunction with the City's annual audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. As of June 30, 2010, the City does not believe that any material liabilities will result from such audits.

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 16. CONTINGENT LIABILITIES (continued)

Tax Appeals - The City is a defendant in various tax appeals that they are defending vigorously. The tax appeals it is defending are not unusual for a municipality of its size. In the past, the City has utilized both the Reserve for Tax Appeals account, which is funded through budget appropriations, and has issued refunding notes to pay for the appeals. No notes were issued to finance new appeals, only to renew previously issued tax refunding notes.

Litigation - The City is a defendant in various lawsuits, none of which is unusual for a municipality of its size and should be adequately covered by the City's insurance program, defense program or by the City directly and which may be settled in a manner satisfactory to the financial stability of the City. The City self-insures and also carries excess insurance for all lines of coverage as described in Note 9 to the financial statements. It is anticipated that any judgments in excess of insured coverage would be paid by the City through future taxation or future debt borrowing. During the years ended June 30, 2009 and 2008, the City paid \$2,705,400 and \$3,328,526, respectively, for judgments and settlements.

Some of the more significant lawsuits with potential for material exposure to the City are highlighted below:

Plaintiff	Range of Potential exposure	Description of Suit	Status
Wilson	Up to \$ 6,000,000	Claim of employee negligence in wrongful death.	Summary Judgment in favor of City reversed by Appellate Division. City petitioned Supreme Court.
Montone	\$ - to \$ 1,000,000	Discrimination suit arising from lack of promotion.	Summary Judgment pending. City expects to defend allegations.
Astriab	\$ - to \$ 1,600,000	Discrimination suit arising from lack of promotion.	Summary Judgment pending. City expects to defend allegations.
Estate of Singleton	\$ - to \$ 250,000	Wrongful death.	City is defending case. Case expected to be referred to mediation.
Estate of Segal	\$ 300,000 to \$ 500,000	Wrongful death/Dangerous Condition of Property. Plaintiff seeks \$2,000,000.	Case referred to mediation by Court. City to seek settlement.
Cavener	\$ 230,000 to \$ 300,000	Wrongful discharge.	City expects to move for summary judgment.
NJ DEP	\$ 2,000,000 to \$ 5,000,000	Third party defendant in environmental remediation suit.	City (with other entities named in suit) will motion to dismiss several counts. Alternate Dispute Resolution (mediation) will also be considered as well as a

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 16. CONTINGENT LIABILITIES (continued)

Plaintiff	Range of Potential exposure	Description of Suit	Status
Armstrong	\$ - to \$ 500,000	Discrimination on job.	Successfully moved for Summary Judgment. Appealed by Plaintiff. City anticipated success on appeal.
Coyle	Exceeding \$ 230,000	Personal injury due to dangerous condition of property.	Early stages of discovery. Exposure difficult to estimate.
Marin Blvd	Exceeding \$ 230,000	Obstruction to develop property.	Case is stayed pending proceedings in Federal Court. No analysis of claim specific in suit has yet been concluded. Exposure difficult to estimate.
Assuncao Brothers	\$ 395,000 to \$ 395,000	Wrongful delay to contractor and economic damages.	Settled pending council approval.
Estate of Morales	\$ 25,000 to \$ 500,000	Failure to provide adequate medical training to PD. Plaintiff seeking \$1,250,000.	Trial set for January, 2011.
Wheeler	\$ 165,000 to \$ 165,000	Excessive force/Unjustified incarceration.	Case settled subject to council approval.
Bolton	\$ 350,000 to \$ 400,000	Excessive force.	Settlement discussions not successful. Case prepared for arbitration.
Cioffi	\$ - to \$ 412,000	Employment contract dispute.	Case was dismissed, but plaintiff filed an Appeal.
Estate of Brown	\$ - to \$ 250,000	Excessive force.	Notice of claim filed
Estate of Cid	\$ - to \$ 250,000	Negligence in emergency response.	Notice of claim filed
Gattas	\$ 100,000 to \$ 300,000	Excessive force.	Claims against City dismissed by Summary Judgment and referred to mediation by Federal Magistrate.
<u>\$ 3,565,000</u> <u>\$ 18,282,000</u>		Total potential exposure of individually significant cases	

**CITY OF JERSEY CITY
NOTES TO FINANCIAL STATEMENTS**

JUNE 30, 2010 AND 2009

NOTE 17. SUBSEQUENT EVENTS

Subsequent events have been evaluated through January 12, 2011, the date of this report. The following material subsequent events have been noted:

Change in Fiscal Year

The City Council authorized the changing of the City fiscal year from a year ended June 30 to a year ended December 31. There will be a six month "transition year" for the period from July 1, 2010 to December 31, 2010. Starting in calendar year 2011, the City's future fiscal accounting years will be from January 1 to December 31 of each year.

Capital Ordinance – Acquisition of Property - \$7,700,000

On July 14, 2010, the City adopted Ordinance No. 10-085 which provides \$7,700,000 for the acquisition of certain property located in the City known as the Sixth Street Embankment, and authorizes the issuance of \$7,647,000 of bonds or notes to finance part of the cost thereof.

Capital Ordinance – Special Emergency - \$9,300,000

On November 23, 2010, the City adopted Ordinance No. 10-141 which provides for a special emergency appropriation of \$9,300,000 for the payment of contractually required severance liabilities resulting from the layoffs or retirement of City employees.

SUPPLEMENTARY DATA - CURRENT FUND

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF CASH - TREASURER

Balance: June 30, 2009	<u>Ref.</u> A		\$ 36,190,918
Increased by:			
Outstanding Checks Canceled and other Credits	A-1	\$ 36,370	
Miscellaneous Revenue Not Anticipated	A-2b	4,390,260	
Miscellaneous Revenue Anticipated	A-2a	215,033,873	
Petty Cash	A-5	6,700	
Taxes Receivable	A-7	374,192,688	
State of NJ - Senior Citizens' & Veterans' Deductions	A-8	820,080	
Delinquent Taxes Receivable	A-9	334,771	
Surcharges Due to State	A-10	42,255	
Lot Cleaning and Lot Cleaning Liens Receivable	A-12	165,793	
Sales Contracts Receivable	A-14	5,865,000	
Prior Year Interfunds Returned	A-15	8,746	
Interfunds	A-15	91,317,677	
Prepaid Taxes	A-16	258,129	
Tax Overpayments	A-17	1,434,994	
Tax Overpayment Refund Checks Voided	A-17	53,005	
Other Reserves	A-24	1,073,942	
PILOT Prepayments	A-25	4,796,387	
Accounts Payable	A-27	<u>224,422</u>	
			<u>700,055,092</u>
			736,246,010
Decreased by:			
County PILOT Fees	A-1	573,159	
Refund of Prior Year Revenue	A-1	269,843	
Current Year Appropriations	A-3	192,710,632	
Petty Cash	A-5	6,700	
Surcharges Due to State	A-10	44,695	
Interfunds	A-15	298,580,222	
Interfunds Advanced Originating in Current Year	A-15	9,243	
Grant Matching	A-15	1,000,361	
Tax Overpayments Refunded	A-17	7,189,336	
Local School District Taxes	A-18	93,012,049	
County Taxes	A-19	91,110,417	
Appropriation Reserves	A-20	13,050,521	
Contracts Payable	A-22	79,141	
Deposits Returned	A-23	1,000	
Other Reserves	A-24	989,932	
Arbitrage Payable	A-26	19,042	
Accounts Payable	A-27	<u>222,472</u>	
			<u>698,868,765</u>
Balance: June 30, 2010	A		<u>\$ 37,377,245</u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF PETTY CASH

Balance: June 30, 2009	<u>Ref.</u>	\$ -
Increased by:		
Disbursements to custodians	A-4	<u>6,700</u>
		6,700
Decreased by:		
Returns from custodians	A-4	<u>6,700</u>
		-
Balance: June 30, 2010		<u><u>\$ -</u></u>

Exhibit A-6

SCHEDULE OF CHANGE FUND

	<u>Ref.</u>	
Balance: June 30, 2010 and 2009	A	<u><u>\$ 1,710</u></u>

ANALYSIS OF CHANGE FUND BALANCE

Police - ABC	\$ 50
Police - Record Room	50
Police - BCI	50
Municipal Court	1,039
Finance	521
	<u><u>\$ 1,710</u></u>

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

Taxes for Year Ended, June 30,	Balance, June 30, 2009	Tax Levy 2010	Added Taxes	Collections - 2009	Net of Refunds 2010	Senior Citizens' and Veterans' (Additions) / Deductions	Taxes Remitted, Abated, Canceled or Reinstated	Transferred to Tax Title Liens	Balance, June 30, 2010
2007	\$ 1,985	\$ -	\$ -	\$ -	\$ 1,985	\$ -	\$ -	\$ -	\$ -
2008	907	-	-	-	907	-	-	-	-
2009	83,308	-	-	-	77,138	-	-	-	6,170
total prior years	86,200	-	-	-	80,030	-	-	-	6,170
2010	-	375,022,842	1,133,372	377,620	374,112,658	802,000	569,050	190,177	104,709
Ref. A	\$ 86,200	\$ 375,022,842	\$ 1,133,372	\$ 377,620	\$ 374,192,688	\$ 802,000	\$ 569,050	\$ 190,177	\$ 110,879
		below	below	A-2a, A-16	A-2a, A-4	A-2a, A-8		A-9	A

ANALYSIS OF 2009 PROPERTY TAX

Tax Yield:	Ref. above
Property Tax including Utility	\$ 375,022,842
Local Portion of Added Taxes	\$ 844,291
County Portion of Added Taxes	289,081
Total Added Taxes (N.J.S.A. 54:4-63.1 et seq.)	1,133,372
	\$ 376,156,214
	below

Tax Levy:

Local District School Tax (Abstract)	A-18	\$ 93,012,049
County Taxes (Abstract)	A-19	88,436,628
County Open Space Taxes	A-19	2,384,708
Added and Omitted County Taxes	A-19	289,081
		184,122,466
Local District School Tax in Municipal Budget (Abstract)	A-2	7,506,918
		191,629,384
Amount to be Raised by Taxes (Local Tax)	A-2	\$ 185,058,594
Municipal Added Taxes		844,291
Local Tax for Municipal Purposes Levied		(1,376,055)
		184,526,830
		\$ 376,156,214
		above

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF DUE FROM STATE OF NEW JERSEY
FOR SENIOR CITIZENS' AND VETERANS' DEDUCTIONS**

Balance: June 30, 2009	Ref. A		\$ 804,000
Increased by:			
Senior Citizens' Deductions per Tax Billings	below	\$ 386,000	
Veterans' Deductions per Tax Billings	below	416,000	
Administrative Payment	A-2b	<u>16,080</u>	
			<u>818,080</u>
			1,622,080
Decreased by:			
Received in Cash from State of New Jersey	A-4	<u>820,080</u>	
			<u>820,080</u>
Balance: June 30, 2010	A		<u><u>\$ 802,000</u></u>

Analysis of State's Share of Senior Citizens' and Veterans' Deductions

Current Year Senior Citizens' Deductions:			
Per Tax Billings	above	\$ 386,000	
Current Year Veterans' Deductions:			
Per Tax Billings	above	<u>416,000</u>	
	A-7		<u><u>\$ 802,000</u></u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF TAX TITLE LIENS RECEIVABLE

Balance: June 30, 2009	<u>Ref.</u> A		\$ 1,319,851
Increased by:			
Transfer from Taxes	A-7	\$ 190,177	
Interest and Costs on Tax Sale	reserve	<u>105,256</u>	
			<u>295,433</u>
			1,615,284
Decreased by:			
Canceled, Remitted and Abated	reserve	961,765	
Cash Receipts	A-2a, A-4	<u>334,771</u>	
			<u>1,296,536</u>
Balance: June 30, 2010	A		<u>\$ 318,748</u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF SURCHARGES DUE TO STATE OF NEW JERSEY

	<u>Ref.</u>	<u>TOTAL</u>	<u>Burial Permits</u>	<u>Marriage Licenses</u>
Balance: June 30, 2009	A	\$ 13,670	\$ 2,270	\$ 11,400
Increased by:				
Cash Receipts	A-4	42,255	3,980	38,275
Adjust Balance from Prior Year	A-1	9,250	-	9,250
		<u>65,175</u>	<u>6,250</u>	<u>58,925</u>
Decreased by:				
Payments to State of New Jersey	A-4	44,695	5,420	39,275
Balance: June 30, 2010	A	<u>\$ 20,480</u>	<u>\$ 830</u>	<u>\$ 19,650</u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF DEMOLITION CHARGES AND LIENS RECEIVABLE

Balance: June 30, 2009	<u>Ref.</u> A		\$ 176,859
Increased by:			
Charges	reserve		<u>36,340</u>
			213,199
Decreased by:			
Cash receipts	A-2b	\$ 28,078	
Cancellations	reserve	<u>185,121</u>	
			<u>213,199</u>
Balance: June 30, 2010			<u><u>\$ -</u></u>

Exhibit A-12

SCHEDULE OF LOT CLEANING CHARGES AND LIENS RECEIVABLE

Balance: June 30, 2009	<u>Ref.</u> A		\$ 11,675
Increased by:			
Billings	reserve		<u>159,969</u>
			171,644
Decreased by:			
Cash receipts	A-2a; A-4	165,793	
Cancellations	reserve	<u>3,854</u>	
			<u>169,647</u>
Balance: June 30, 2010	A		<u><u>\$ 1,997</u></u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF PROPERTY ACQUIRED FOR TAXES AT ASSESSED VALUATION

Balance: June 30, 2009	<u>Ref.</u> A	\$ 2,300,600
Increased by:		
Property foreclosures	reserve	<u>5,130,100</u>
		7,430,700
Decreased by:		
Assessed value of sales contracts realized	reserve	<u>5,130,100</u>
Balance: June 30, 2010	A	<u><u>\$ 2,300,600</u></u>

Exhibit A-14

**SCHEDULE OF SALES CONTRACTS RECEIVABLE -
PROPERTY ACQUIRED FOR TAXES**

Balance: June 30, 2009	<u>Ref.</u> A	\$ 354,051
Increased by:		
New contracts from sale of City property	reserve	<u>5,865,000</u>
		6,219,051
Decreased by:		
Land Sale Revenues Realized	A-2a; A-4	<u>5,865,000</u>
Balance: June 30, 2010	A	<u><u>\$ 354,051</u></u>

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE)

	Ref.	Total	General Capital	Animal Control	Grants Fund	Other Trust	HOME Trust	CDBG Trust	Payroll Clearing
Balance: June 30, 2009		\$ 8,746	\$ 8,732	\$ 14	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Receivable	A	(1,268,274)	(745,785)	-	(27,629)	(494,860)	-	-	-
Interfund Payable	A								
Increased by:									
Advances Originating in Current Year	A-1,A-4	9,243	9,050	14	179	-	-	-	-
State and Federal Grants Budget	A-2a	45,501,188	-	-	45,501,188	-	-	-	-
State and Federal Grants Matching	A-4	1,000,361	-	-	1,000,361	-	-	-	-
Current Year Cash Advances	A-4	298,580,222	79,365,023	-	1,231,118	554,258	46,209	229,747	217,153,867
Capital Ordinance Funding-Overpayment	A-17	6,955,700	6,955,700	-	-	-	-	-	-
Capital Debt Revenues	A-2a	4,400,000	4,400,000	-	-	-	-	-	-
Prior Year Grants Charged to Current	A-1	206,866	-	-	206,866	-	-	-	-
Cost of Issuance	A-24	1,000	1,000	-	-	-	-	-	-
Total Increases		356,654,580	90,730,773	14	47,939,712	554,258	46,209	229,747	217,153,867
Decreased by:									
Prior Year Interfunds Returned	A-1,A-4	8,746	8,732	14	-	-	-	-	-
Budget Appropriations:									
State and Federal Grants	A-3	46,501,549	-	-	46,501,549	-	-	-	-
Acquisition Remediation	A-3	200,000	200,000	-	-	-	-	-	-
Capital Improvement Fund	A-3	344,000	344,000	-	-	-	-	-	-
Salaries and Wages	A-3	217,153,867	-	-	-	-	-	-	217,153,867
Returned Current Year Advances	A-4	91,317,677	89,431,938	-	1,410,355	199,428	46,209	229,747	-
Total Decreases		355,525,839	89,984,670	14	47,911,904	199,428	46,209	229,747	217,153,867
Balance: June 30, 2010	below	\$ (130,787)	\$ 9,050	\$ 14	\$ 179	\$ (140,030)	\$ -	\$ -	\$ -

ANALYSIS OF INTERFUND BALANCE AT JUNE 30, 2010

Interfund receivable	A	\$ 9,243	\$ 9,050	\$ 14	\$ 179	\$ -	\$ -	\$ -	\$ -
Interfund payable	A	(140,030)	-	-	-	(140,030)	-	-	-
Net interfund	above	\$ (130,787)	\$ 9,050	\$ 14	\$ 179	\$ (140,030)	\$ -	\$ -	\$ -

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF PREPAID TAXES

Balance: June 30, 2009	<u>Ref.</u> A	\$ 377,620
Increased by:		
2011 taxes collected during 2010	A-4	<u>258,129</u>
		635,749
Decreased by:		
2010 taxes collected in 2009, revenue recognized in 2010	A-7	<u>377,620</u>
Balance: June 30, 2010	A	<u><u>\$ 258,129</u></u>

Exhibit A-17

SCHEDULE OF TAX OVERPAYMENTS

Balance: June 30, 2009	<u>Ref.</u> A	\$ 974,260
Increased by:		
Overpayments of Current Year Taxes	A-4	\$ 1,434,994
Void Checks	A-4	53,005
Funding by Capital Ordinance	A-15	<u>6,955,700</u>
		<u>8,443,699</u>
		9,417,959
Decreased by:		
Disbursed to taxpayers for Overpayments Caused by:		
Appeals of Prior Year Taxes	A-4	<u>7,189,336</u>
Balance: June 30, 2010	A	<u><u>\$ 2,228,623</u></u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF LOCAL DISTRICT SCHOOL TAXES PAYABLE

	<u>Ref.</u>	
Balance: June 30, 2009		\$ -
Increased by:		
Due to School District for Tax Levy	A-1	93,012,049
		<u>93,012,049</u>
Decreased by:		
Cash Disbursements	A-4	93,012,049
		<u>93,012,049</u>
Balance: June 30, 2010		<u><u>\$ -</u></u>

Exhibit A-19

SCHEDULE OF COUNTY TAXES PAYABLE

	<u>Ref.</u>	
Balance: June 30, 2009		\$ -
Increased by:		
County Tax Levy		\$ 88,436,628
County Open Space Levy		2,384,708
Added and Omitted County Taxes		289,081
	A-1	<u>91,110,417</u>
		91,110,417
Decreased by:		
Disbursements to County	A-4	91,110,417
		<u>91,110,417</u>
Balance: June 30, 2010		<u><u>\$ -</u></u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF APPROPRIATION RESERVES

	Balance, June 30, 2009	Modified Budget	Transferred from Reserve for Encumbrances	Contracts Payable	Paid or Charged	Balance Lapsed
OPERATIONS (within "CAPS")						
Office of the Mayor						
Salaries and Wages	\$ 77,189	\$ 10,189	\$ -	\$ -	\$ -	\$ 10,189
Other Expenses	4,583	19,583	14,568	10,186	18,832	5,133
City Clerk and Municipal Council						
Office of the City Clerk						
Salaries and Wages	26,889	26,889	-	-	-	26,889
Other Expenses	9	5,259	22,545	-	19,107	8,697
General and Primary Election	11,524	11,024	-	-	10,769	255
Municipal Election	120,274	115,774	-	-	113,140	2,634
Municipal Council						
Salaries and Wages	10,387	4,387	-	-	-	4,387
Other Expenses	26,218	26,218	1,969	333	18,789	9,065
Annual Audit	-	10,000	350,000	-	360,000	-
Department of Administration						
Administrator's Office						
Salaries and Wages	102,596	12,596	-	-	8,956	3,640
Other Expenses	53,452	43,452	12,605	325	16,388	39,344
Architecture						
Salaries and Wages	18,414	10,414	-	-	-	10,414
Other Expenses	9,617	9,617	5,454	419	5,589	9,063
Management and Budget						
Salaries and Wages	13,180	13,180	-	-	-	13,180
Other Expenses	3,170	9,147	20,960	-	25,729	4,378
Engineering						
Salaries and Wages	84,595	34,595	-	-	-	34,595
Other Expenses	657,175	657,175	218,107	87,221	515,154	272,907

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF APPROPRIATION RESERVES

	Balance, June 30, 2009	Modified Budget	Transferred from Reserve for Encumbrances	Contracts Payable	Paid or Charged	Balance Lapsed
OPERATIONS (within "CAPS") - continued						
Department of Administration - continued						
Purchasing and Central Services						
Salaries and Wages	\$ 44,934	\$ 9,934	-	\$ -	-	\$ 9,934
Other Expenses	9,751	9,751	21,080	-	16,141	14,690
Real Estate						
Salaries and Wages	12,786	3,786	-	-	-	3,786
Other Expenses	25,441	25,441	18,167	15,000	17,395	11,213
Mayor's Action Bureau						
Salaries and Wages	46,241	1,241	-	-	-	1,241
Other Expenses	1,361	1,361	434	-	434	1,361
Communications						
Salaries and Wages	18,670	8,670	-	-	-	8,670
Other Expenses	1,099	1,099	12,371	1,219	11,985	266
Utility Management						
Salaries and Wages	43,973	73	-	-	-	73
Personnel						
Salaries and Wages	18,669	9,669	-	-	-	9,669
Other Expenses	140,739	140,739	25,152	-	83,694	82,197
Economic Opportunity						
Salaries and Wages	28,949	10,949	-	-	-	10,949
Other Expenses	5,167	5,167	1,480	-	1,480	5,167
Risk Management						
Salaries and Wages	15,461	5,461	-	-	-	5,461
Other Expenses	1,691	1,691	610	-	709	1,592

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF APPROPRIATION RESERVES

	Balance, June 30, 2009	Modified Budget	Transferred from Reserve for Encumbrances	Contracts Payable	Paid or Charged	Balance Lapsed
\$	95,342	42	\$ -	\$ -	\$ -	42
	277,135	(58,365)	131,192	-	49,040	23,787
Municipal Court	250,363	(637)	-	-	(14,220)	13,583
Salaries and Wages	297,456	97,456	53,448	1,278	48,557	101,069
Other Expenses						
Public Defender	5,418	5,418	-	-	1,817	3,601
Salaries and Wages	48,600	48,600	82,542	8,500	48,467	74,175
Other Expenses						
Collections	59,060	60	-	-	-	60
Salaries and Wages	4,533	4,533	53,288	792	53,915	3,114
Other Expenses						
Abatement Management	12,884	884	-	-	-	884
Salaries and Wages	174	174	237	-	237	174
Other Expenses						
Treasury and Debt Management	27,524	7,524	-	-	-	7,524
Salaries and Wages	5,160	160	255	-	255	160
Other Expenses						
Payroll	52,762	10,262	-	-	(332)	10,594
Salaries and Wages	1,659	1,659	2,447	-	2,677	1,429
Other Expenses						
Pension	10,146	3,146	-	-	-	3,146
Salaries and Wages	1,919	1,919	1,202	-	1,202	1,919
Other Expenses						

OPERATIONS (within "CAPS") - continued

Department of Administration - continued

Information Technology

Salaries and Wages

Other Expenses

Municipal Court

Salaries and Wages

Other Expenses

Public Defender

Salaries and Wages

Other Expenses

Collections

Salaries and Wages

Other Expenses

Abatement Management

Salaries and Wages

Other Expenses

Treasury and Debt Management

Salaries and Wages

Other Expenses

Payroll

Salaries and Wages

Other Expenses

Pension

Salaries and Wages

Other Expenses

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF APPROPRIATION RESERVES

	Balance, June 30, 2009	Modified Budget	Transferred from Reserve for Encumbrances	Contracts Payable	Paid or Charged	Balance Lapsed
\$	39,729	\$ 9,729	\$ -	\$ -	\$ -	\$ 9,729
	2,600	100	743	585	158	100
	6,216	216	-	-	-	216
	1,199	1,199	-	-	218	981
	47,084	84	-	-	-	84
	44,037	44,037	12,840	3,813	18,687	34,377
	89,170	170	-	-	-	170
	166,641	206,641	246,803	28,445	379,608	45,391
	21,031	6,031	-	-	-	6,031
	88,162	12,162	895	-	1,563	11,494
	143,045	545	-	-	-	545
	136,169	11,169	171,756	-	76,006	106,919
	166,959	59	-	-	-	59
	221,529	1,529	344,897	2,562	301,632	42,232
	110,497	97	-	-	-	97
	26,952	26,952	497,466	-	417,661	106,757

OPERATIONS (within "CAPS") - continued

Department of Administration - continued

Accounts and Control

Salaries and Wages

Other Expenses

Internal Audit

Salaries and Wages

Other Expenses

Office of the Tax Assessor

Salaries and Wages

Other Expenses

Department of Law

Salaries and Wages

Other Expenses

Department of Public Works

Director's Office

Salaries and Wages

Other Expenses

Park Maintenance

Salaries and Wages

Other Expenses

Building and Street Maintenance

Salaries and Wages

Other Expenses

Automotive Services

Salaries and Wages

Other Expenses

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF APPROPRIATION RESERVES

	Balance, June 30, 2009	Modified Budget	Transferred from Reserve for Encumbrances	Contracts Payable	Paid or Charged	Balance Lapsed
OPERATIONS (within "CAPS") - continued						
Department of Public Works - continued						
Neighborhood Improvement						
Salaries and Wages	\$ 52,903	\$ 403	\$ -	\$ -	\$ -	\$ 403
Other Expenses	4,774	4,774	361	-	1,260	3,875
Department of Recreation						
Director's Office						
Salaries and Wages	241,065	65	-	-	-	65
Other Expenses	1,397	31,397	223,223	8,462	224,489	21,669
Department of Health and Human Services						
Director's Office						
Salaries and Wages	-	(23,500)	-	-	(23,579)	79
Other Expenses	73,513	73,513	10,415	-	61,995	21,933
Health						
Salaries and Wages	142,296	(1,204)	-	-	(1,311)	107
Other Expenses	89,270	89,270	107,318	-	171,417	25,171
Cultural Affairs						
Salaries and Wages	59,545	(655)	-	-	(752)	97
Other Expenses	81,737	66,737	155,470	-	171,353	50,854
Clinical Services						
Salaries and Wages	7,199	7,199	-	-	(36,179)	43,378
Other Expenses	18,449	18,449	10,683	-	9,818	19,314
AIDS Education Program						
Other Expenses	222	222	2,775	-	2,159	838
Senior Citizen Affairs						
Salaries and Wages	7,202	12,202	-	-	8,325	3,877
Other Expenses	26,288	41,288	16,212	-	52,904	4,596

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF APPROPRIATION RESERVES

	Balance, June 30, 2009	Modified Budget	Transferred from Reserve for Encumbrances	Contracts Payable	Paid or Charged	Balance Lapsed
OPERATIONS (within "CAPS") - continued						
Department of Fire and Emergency Services O.S.H.A.	\$ -	\$ -	\$ 139,480	-	\$ 139,441	\$ 39
Fire - Other Expenses						
Uniform Fire Safety Act	15,000	15,000	-	-	-	15,000
Other Expenses						
Fire						
Salaries and Wages	854,440	(35,460)	-	-	(133,922)	98,462
Other Expenses	94,256	94,256	372,075	50,074	332,475	83,782
Department of Police						
Police						
Salaries and Wages	47,278	47,278	-	-	(1,059,977)	1,107,255
Other Expenses	159,342	84,342	556,927	22,760	568,536	49,973
Department of Housing, Economic Development and Commerce						
Director's Office						
Salaries and Wages	12,819	5,819	-	-	-	5,819
Other Expenses	15,287	15,287	6,835	545	3,477	18,100
Construction Code Official						
Salaries and Wages	106,886	86	-	-	-	86
Other Expenses	70,704	70,704	24,699	7,124	36,251	52,028
Tenant/Landlord Relations						
Salaries and Wages	4,541	4,541	-	-	-	4,541
Other Expenses	4,963	4,963	3,678	-	4,919	3,722
Community Development						
Other Expenses	539	539	-	-	482	57

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF APPROPRIATION RESERVES

	Balance, June 30, 2009	Modified Budget	Transferred from Reserve for Encumbrances	Contracts Payable	Paid or Charged	Balance Lapsed
OPERATIONS (within "CAPS") - continued						
Department of Housing, Economic Development and Commerce - continued						
Commerce						
Salaries and Wages	\$ 17,948	\$ 148	\$ -	\$ -	\$ -	\$ 148
Other Expenses	3,008	3,008	953	-	3,322	639
Economic Development						
Salaries and Wages	33,602	3,602	-	-	-	3,602
Other Expenses	11,125	11,125	1,125	-	1,125	11,125
City Planning						
Salaries and Wages	32,013	11,513	-	-	-	11,513
Other Expenses	9,430	9,430	-	-	-	9,430
Housing Code Enforcement						
Salaries and Wages	69,915	115	-	-	-	115
Other Expenses	3,040	3,040	973	-	3,819	194
Planning Board						
Other Expenses	8,983	8,983	8,690	-	13,173	4,500
Board of Adjustment						
Other Expenses	11,750	11,750	17,964	-	18,758	10,956
Historic District Commission						
Other Expenses	26,400	26,400	-	-	10,000	16,400
Zoning Officer						
Salaries and Wages	9,915	9,915	-	-	-	9,915
Other Expenses	3,102	3,102	1,315	-	2,690	1,727
Insurance						
All Departments	1,000,000	1,000,000	-	-	1,000,000	-
Employee Group Health	369,065	5,843,547	310,690	-	6,109,508	44,729

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF APPROPRIATION RESERVES

	Balance, June 30, 2009	Modified Budget	Transferred from Reserve for Encumbrances	Contracts Payable	Paid or Charged	Balance Lapsed
OPERATIONS (within "CAPS") - continued						
Unclassified						
Aid to African-American Museum	\$ 135,000	\$ 135,000	\$ 20,000	\$ -	\$ 154,500	\$ 500
Municipal Publicity	20,460	20,460	500	500	-	20,460
Other Municipal Advertising	23,555	23,555	-	-	-	23,555
Celebration of Public Events	15,884	15,884	-	-	3,300	12,584
Professional Affiliations	5,802	5,802	-	-	-	5,802
Ethical Standards Board	2,000	2,000	3,000	-	3,000	2,000
Electricity	2,402	2	877,642	-	771,572	106,072
Street Lighting	28,289	(99,911)	875,559	-	769,079	6,569
Municipal Rent	235,276	235,276	409,116	-	384,080	260,312
Gasoline	230	(134,814)	266,445	-	131,630	1
Communications	204,929	(47,071)	272,680	-	199,729	25,880
Fuel Oil	-	-	-	-	-	-
Office Services	441,356	(37,544)	320,459	16,570	213,895	52,450
Accumulated Absences	-	63,300	-	-	63,296	4
CONTINGENT	50,000	50,000	-	-	-	50,000

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF APPROPRIATION RESERVES

	Balance, June 30, 2009	Modified Budget	Transferred from Reserve for Encumbrances	Contracts Payable	Paid or Charged	Balance Lapsed
\$	101	\$ 101	\$ -	\$ -	-	\$ 101
	424,709	1	-	-	1	-
	4	4	-	-	-	4
	37,517	20,717	-	-	20,651	66
	8,289	8,332	-	-	8,332	-
	61	61	-	-	61	-
50,000		50,000	-	-	-	50,000
-		-	-	-	(20)	20
-		-	100	-	-	100
<u>\$ 9,582,434</u>	<u>\$ 9,582,434</u>	<u>\$ 7,342,875</u>	<u>\$ 266,713</u>	<u>\$ 13,050,521</u>	<u>\$ 3,608,075</u>	
A	A	A-21	A-22	A-4	A-1	

Ref.

STATUTORY EXPENDITURES (within "CAPS")

Contributions to:

- Public Employees' Retirement System
- Social Security System (O.A.S.I.)
- Police and Fireman's Retirement System
- Employees' Non-Contributory Pension
- Pensioned Employees
- Payments to Widows & Dependents of Deceased Public Safety Members

PUBLIC AND PRIVATE APPROPRIATIONS OFFSET

BY REVENUES

- Matching Funds for Grants
- GENERAL GOVERNMENT:
- Reserve for Tax Appeals
- Jersey City Parking Authority

TOTAL GENERAL APPROPRIATIONS

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF RESERVE FOR ENCUMBRANCES

Balance: June 30, 2009	<u>Ref.</u> A		\$ 7,392,415
Increased by:			
Charges to appropriations	A-3	\$ 5,558,731	
Charges to other reserves	A-24	<u>33,276</u>	
			<u>5,592,007</u>
			12,984,422
Decreased by:			
Transfer to appropriation reserves	A-20	7,342,875	
Transfer to other reserves	A-24	<u>49,540</u>	
			<u>7,392,415</u>
Balance: June 30, 2010	A		<u>\$ 5,592,007</u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF CONTRACTS PAYABLE

Contract Year Ended June 30,	Balance, June 30, 2009	Transfer from 2009 Appropriations	Contracts Canceled	Cash Disbursements	Balance, June 30, 2010
2003	\$ 67,547	\$ -	\$ 43,443	\$ 19,104	\$ 5,000
2005	92,566	-	62,566	-	30,000
2006	136,678	-	117,123	16,944	2,611
2007	148,906	-	75,969	105	72,832
2008	197,108	-	86,574	42,988	67,546
2009	-	266,713	-	-	266,713
	<u>\$ 642,805</u>	<u>\$ 266,713</u>	<u>\$ 385,675</u>	<u>\$ 79,141</u>	<u>\$ 444,702</u>
<u>Ref.</u>	A	A-20	A-1	A-4	A

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF RESERVE FOR DEPOSITS ON SALE OF
PROPERTY ACQUIRED FOR TAXES**

Balance: June 30, 2009	<u>Ref.</u> A	\$ 20,113
Decreased by:		
Deposits Returned	A-4	<u>1,000</u>
Balance: June 30, 2010	A	<u><u>\$ 19,113</u></u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF OTHER RESERVES

	Balance, June 30, 2009	Increase	Decreased		Balance, June 30, 2010
			Paid or Charged	Other Transfers	
Reserve for:					
Issuers' Expense	\$ -	\$ 1,000	\$ 1,000	\$ -	\$ -
Central Ave SID	3,246	98,961	93,111	-	9,096
Journal Square SID	26,619	687,135	684,091	-	29,663
Newark Ave SID	21,413	160,704	158,670	-	23,447
McGinley Square SID	1,419	76,615	72,336	-	5,698
Police Car Fees	-	40,000	-	-	40,000
Debt Service	-	114,845	-	114,845	-
Jersey City Tourism	-	15,423	14,000	-	1,423
Employee Health Contributions	-	44,644	-	44,644	-
	<u>\$ 52,697</u>	<u>\$ 1,239,327</u>	<u>\$ 1,023,208</u>	<u>\$ 159,489</u>	<u>\$ 109,327</u>
<u>Ref.</u>	A	below	below	below	A

ANALYSIS OF:

	<u>Ref.</u>	Increase	Paid or Charged	Other Transfers
From Reserve for Encumbrances	A-21	\$ 49,540	\$ -	\$ -
To Reserve for Encumbrances	A-21	-	33,276	-
MRNA Revenues	A-2b	-	-	114,845
MRNA Revenues	A-2b	-	-	44,644
Cost of Issuance	A-15	1,000	-	-
JCRA Debt Service	A-3	114,845	-	-
Cash Disbursements	A-4	-	989,932	-
Cash Receipts	A-4	1,073,942	-	-
	above	<u>\$ 1,239,327</u>	<u>\$ 1,023,208</u>	<u>\$ 159,489</u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF PREPAID PAYMENTS IN LIEU OF TAXES

	<u>Ref.</u>		
Balance: June 30, 2009	A		\$ 3,382,590
Increased by:			
Cash Receipts	A-4		<u>4,796,387</u>
			8,178,977
Decreased by:			
Reclassification	A-27	\$ 38,687	
Applied to PILOT Revenues	A-2a	<u>5,404,713</u>	
			<u>5,443,400</u>
Balance: June 30, 2010	A		<u><u>\$ 2,735,577</u></u>

Exhibit A-26

SCHEDULE OF RESERVE FOR ARBITRAGE PAYABLE

	<u>Ref.</u>		
Balance: June 30, 2010 and 2009	A		\$ 1,000,000
Decreased by:			
Arbitrage Payments	A-4		<u>19,042</u>
Balance: June 30, 2010	A		<u><u>\$ 980,958</u></u>

**CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF ACCOUNTS PAYABLE

	Balance, June 30, 2009	Increases	Cash Disbursements	Balance, June 30, 2010
Vendor Overpayments	\$ -	\$ 1,950	\$ -	\$ 1,950
Municipal Court Overpayment	-	38,687	-	38,687
Due to County - PILOT Fees	-	680,753	-	680,753
Due to Library - State Library Aid	-	222,472	222,472	-
	<u>\$ -</u>	<u>\$ 943,862</u>	<u>\$ 222,472</u>	<u>\$ 721,390</u>
<u>Ref.</u>		below	A-4	A

ANALYSIS OF INCREASES

	<u>Ref.</u>	
Cash Receipts	A-4	\$ 224,422
From MRNA	A-2b	680,753
Reclassification	A-25	38,687
	above	<u>\$ 943,862</u>

SUPPLEMENTARY DATA - TRUST FUNDS

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF CASH AND CASH EQUIVALENTS - ASSESSMENT FUND

	<u>Ref.</u>	
Balance: June 30, 2010 and 2009	B	<u>\$ 36,093</u>

Exhibit B-1A

SCHEDULE OF CASH AND CASH EQUIVALENTS - ANIMAL CONTROL FUND

	<u>Ref.</u>	
Balance: June 30, 2009	B	\$ 34,457
Increased by receipts:		
Interfunds payable	B-51	\$ 14
Municipal dog fees	B-50	16,228
State dog fees	B-49	<u>6,793</u>
		<u>23,035</u>
		57,492
Decreased by disbursements:		
Interfunds payable	B-51	14
State dog fees	B-49	5,969
Animal control vouchers payable	B-48	<u>25,062</u>
		<u>31,045</u>
Balance: June 30, 2010	B	<u>\$ 26,447</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF CASH AND CASH EQUIVALENTS - OTHER TRUST FUND

Balance: June 30, 2009	<u>Ref.</u> B		\$ 20,499,583
Increased by receipts:			
Other trust reserves and deposits	B-4		<u>49,824,362</u>
			70,323,945
Decreased by disbursements:			
Due to current fund	B-6	\$ 199,428	
Other trust vouchers payable	B-5	4,423,294	
Other trust reserves and deposits	B-4	<u>46,385,786</u>	
			<u>51,008,508</u>
Balance: June 30, 2010	B		<u>\$ 19,315,437</u>

Exhibit B-1C

SCHEDULE OF CASH AND CASH EQUIVALENTS - INSURANCE FUND

Balance: June 30, 2009	<u>Ref.</u> B		\$ 79,334
Increased by receipts:			
Reserve for insurance	B-8		<u>7,442,031</u>
			7,521,365
Decreased by disbursements:			
Insurance vouchers payable	B-7		<u>6,559,369</u>
Balance: June 30, 2010	B		<u>\$ 961,996</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF CASH AND CASH EQUIVALENTS - PAYROLL CLEARING

	<u>Ref.</u>		
Balance: June 30, 2009	B		\$ 2,066,020
Increased by receipts:			
Reserve for payroll deductions	B-11	\$ 203,566,371	
Payroll clearing interfunds	B-10	220,464,787	
Payroll clearing due to library	B-9	<u>102,183</u>	
			<u>424,133,341</u>
			426,199,361
Decreased by disbursements:			
Reserve for payroll deductions	B-11	203,463,098	
Payroll clearing interfunds	B-10	220,380,625	
Payroll clearing due to library	B-9	<u>213,203</u>	
			<u>424,056,926</u>
Balance: June 30, 2010	B		<u><u>\$ 2,142,435</u></u>

Exhibit B-1E

**SCHEDULE OF CASH AND CASH EQUIVALENTS -
UNEMPLOYMENT INSURANCE TRUST**

	<u>Ref.</u>		
Balance: June 30, 2009	B		\$ 1,274,423
Increased by receipts:			
Unemployment reserves	B-13		<u>542,836</u>
			1,817,259
Decreased by disbursements:			
Unemployment vouchers payable	B-12		<u>882,114</u>
Balance: June 30, 2010	B		<u><u>\$ 935,145</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF CASH AND CASH EQUIVALENTS - LAW ENFORCEMENT TRUST

Balance: June 30, 2009	<u>Ref.</u> B		\$ 1,095,469
Increased by receipts:			
Federal forfeitures	B-16	\$ 707,955	
Law enforcement reserves	B-15	<u>802,920</u>	
			<u>1,510,875</u>
			2,606,344
Decreased by disbursements:			
Law enforcement vouchers payable	B-14		<u>1,498,252</u>
Balance: June 30, 2010	B		<u><u>\$ 1,108,092</u></u>

Exhibit B-1G

**SCHEDULE OF CASH AND CASH EQUIVALENTS -
COMMUNITY DEVELOPMENT BLOCK GRANT**

Balance: June 30, 2009	<u>Ref.</u> B		\$ 1,099,387
Increased by receipts:			
CDBG interfunds	B-19	\$ 1,292,220	
CDBG reserve for expenditures	B-23	1,510,455	
CDBG Allotment receivable	B-20	6,289,860	
CDBG grants receivable	B-18	7,135,476	
CDBG encumbrances paid	B-22	<u>9,388,607</u>	
			<u>25,616,618</u>
			26,716,005
Decreased by disbursements:			
CDBG vouchers payable	B-21	8,162,822	
CDBG grants receivable	B-18	2,460,182	
CDBG interfunds	B-19	1,370,772	
CDBG reserve for expenditures	B-20	<u>9,900,000</u>	
			<u>21,893,776</u>
Balance: June 30, 2010	B		<u><u>\$ 4,822,229</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF CASH AND CASH EQUIVALENTS -
HOME INVESTMENTS PARTNERSHIP PROGRAM**

Balance: June 30, 2009	<u>Ref.</u> B		\$ 269,465
Increased by receipts:			
Home program income	B-28	\$ 1,860	
Home other reserves	B-26	11,361	
Home interfunds	B-25	378,951	
Home grants receivable	B-24	2,849,482	
Home reserve for expenditures	B-30	<u>18,366</u>	
			<u>3,260,020</u>
			3,529,485
Decreased by disbursements:			
Home vouchers payable	B-27	2,570,873	
Home other reserves	B-26	11,786	
Home interfunds	B-25	<u>387,836</u>	
			<u>2,970,495</u>
Balance: June 30, 2010	B		<u><u>\$ 558,990</u></u>

Exhibit B-11

SCHEDULE OF CASH AND CASH EQUIVALENTS - EVERTRUST

	<u>Ref.</u>		
Balance: June 30, 2010 and 2009	B		<u><u>\$ 16,079</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF CASH AND CASH EQUIVALENTS -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

Balance: June 30, 2009	<u>Ref.</u> B		\$ 48,187
Increased by receipts:			
HOPWA other reserves	B-38	\$ 466	
HOPWA interfunds	B-34	36,689	
HOPWA grants receivable	B-33	<u>3,591,228</u>	
			<u>3,628,383</u>
			3,676,570
Decreased by disbursements:			
HOPWA other reserves	B-38	485	
HOPWA vouchers payable	B-35	3,004,143	
HOPWA reserve for expenditures	B-37	574,763	
HOPWA interfunds	B-34	<u>33,415</u>	
			<u>3,612,806</u>
Balance: June 30, 2010	B		<u>\$ 63,764</u>

Exhibit B-1K

**SCHEDULE OF CASH AND CASH EQUIVALENTS -
MARTIN LUTHER KING TRUST FUND**

Balance: June 30, 2009	<u>Ref.</u> B		\$ 6,031
Increased by receipts:			
MLK reserve for expenditures	B-40		<u>439,367</u>
			445,398
Decreased by disbursements:			
MLK reserve for expenditures	B-40		<u>439,427</u>
Balance: June 30, 2010	B		<u>\$ 5,971</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF CASH AND CASH EQUIVALENTS -
STATE AND FEDERAL GRANTS FUND**

Balance: June 30, 2009	<u>Ref.</u> B		\$ 1,781,070
Increased by receipts:			
Other State and Federal reserves	B-46	\$ 86,928	
State and Federal interfunds	B-44	3,225,658	
State and Federal grants receivable	B-41	<u>30,405,361</u>	
			<u>33,717,947</u>
			35,499,017
Decreased by disbursements:			
Appropriated grant reserves	B-47	31,199,399	
Other State and Federal reserves	B-46	129,994	
State and Federal interfunds	B-44	<u>1,787,495</u>	
			<u>33,116,888</u>
Balance: June 30, 2010	B		<u>\$ 2,382,129</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF FUND BALANCE - ASSESSMENT FUND

	<u>Ref.</u>	
Balance: June 30, 2010 and 2009	B	<u>\$ 36,093</u>

Exhibit B-3

SCHEDULE OF RESERVE FOR ENCUMBRANCES - OTHER TRUST FUNDS

Balance: June 30, 2009	<u>Ref.</u> B	\$ 6,736,835
Increased by:		
Transfer from reserves and special deposits	B-4	<u>2,894,660</u>
		9,631,495
Decreased by:		
Transfer to vouchers payable	B-5	<u>4,423,294</u>
Balance: June 30, 2010	B	<u>\$ 5,208,201</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF RESERVES AND SPECIAL DEPOSITS - OTHER TRUST FUNDS

	Balance, June 30, 2009	Increases	Paid or Charged	Cancellations	Balance, June 30, 2010
Reserve for:					
299-301 Bergen Ave	\$ 280,000	\$ -	\$ -	\$ -	\$ 280,000
Alcoholic Beverage Control	229,908	37,600	-	-	267,508
Animal Shelter	17,735	-	-	-	17,735
Attorney Trust	32,891	90,706	9,429	-	114,168
Baseball Park	7,658	-	-	-	7,658
Bayside Park	223,114	-	-	-	223,114
Bid Reception	46,478	187,137	158,644	-	74,971
Bramhall	6,000	-	-	-	6,000
Bulk Lien # 1	508,303	-	-	508,303	-
Bulk Lien # 2	45,955	-	-	45,955	-
Copay Tax	314	-	-	-	314
Dedicated Penalties	1,311,922	563,230	221,521	-	1,653,631
Law Department Escrow	25	-	-	-	25
Restitution James Gaaley	-	1,000	-	-	1,000
Joan Moore Arts	3,773	1,025	-	-	4,798
Off Duty Police Officers	1,442,148	10,721,997	11,519,793	-	644,352
Operation Lifesaver Program	5,574	15	-	-	5,589
Liberty Animal Shelter	37,500	-	-	-	37,500
LLBERG	221,258	2	-	-	221,260
LLBERG Interest	147,717	12,493	12,493	-	147,717
Metro Homes	11,004	6,596	-	-	17,600
Monuments	21,259	4,500	-	-	25,759
Parking Authority	34,459	1,636,144	1,494,039	-	176,564
Parking Offenses	1,521,527	181,242	8,214	-	1,694,555
Project Lifesaver	1,152	6	-	-	1,158
Real Estate	70,969	6,225	193	-	77,001
State Fees	70,087	236,254	239,185	-	67,156
Tax Premiums	2,912,438	3,263,530	2,836,230	-	3,339,738
Third Party Tax #1	1,535,679	15,567,017	14,881,771	-	2,220,925
Third Party Tax #2	27,853	15,160,852	15,114,728	-	73,977
Reserve Erroneous Deposits	-	2,538	2,538	-	-
Issuers' Expense Account	16,456	-	-	-	16,456
Held in Escrow	51,158	51,000	52,000	-	50,158
Affordable Housing	1,223,348	1,531,642	2,074,355	-	680,635
Public Defender's Office	100,011	9,777	-	-	109,788
Developers' Escrow	764,966	26,695	386,757	-	404,904
NJHMFA	392,439	10,097	-	-	402,536
Fraud Restitution	10,852	465	-	-	11,317
Cultural Arts Commission	99,065	-	-	-	99,065
Weights and Measures	182,424	34,314	446	-	216,292
Fire Department - Finn	10,000	-	-	-	10,000
Parking Lot-Montgomery St.	186,512	-	-	-	186,512

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF RESERVES AND SPECIAL DEPOSITS - OTHER TRUST FUNDS

	<u>Balance, June 30, 2009</u>	<u>Increases</u>	<u>Paid or Charged</u>	<u>Cancellations</u>	<u>Balance, June 30, 2010</u>
Reserve for:					
Uniform Fire Act - Regular	\$ 70,071	\$ 65,731	\$ 5,600	\$ -	\$ 130,202
Uniform Fire Act - Penalties	<u>310,450</u>	<u>414,532</u>	<u>262,510</u>	<u>-</u>	<u>462,472</u>
	<u>\$ 14,192,452</u>	<u>\$ 49,824,362</u>	<u>\$ 49,280,446</u>	<u>\$ 554,258</u>	<u>\$ 14,182,110</u>
<u>Ref.</u>	B	B-1B	below	B-6	B

ANALYSIS OF PAID OR CHARGED

	<u>Ref.</u>	
Cash disbursements	B-1B	\$ 46,385,786
Reserve for encumbrances	B-3	<u>2,894,660</u>
	above	<u>\$ 49,280,446</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF VOUCHERS PAYABLE - OTHER TRUST FUNDS

Balance: June 30, 2009	<u>Ref.</u> B	\$ 65,156
Increased by:		
Transfer from reserve for encumbrances	B-3	<u>4,423,294</u>
		4,488,450
Decreased by:		
Cash disbursements	B-1B	<u>4,423,294</u>
Balance: June 30, 2010	B	<u><u>\$ 65,156</u></u>

Exhibit B-6

SCHEDULE OF DUE FROM CURRENT FUND - OTHER TRUST FUNDS

Balance: June 30, 2009	<u>Ref.</u> B	\$ 494,860
Increased by:		
Cash disbursements	B-1B	<u>199,428</u>
		694,288
Decreased by:		
Reserves transferred to current	B-4	<u>554,258</u>
Balance: June 30, 2010	B	<u><u>\$ 140,030</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF VOUCHERS PAYABLE - INSURANCE FUND

	<u>Ref.</u>	\$
Balance: June 30, 2009		-
Increased by:		
Transfer from miscellaneous reserves	B-8	<u>6,559,369</u>
		6,559,369
Decreased by:		
Cash disbursements	B-1C	<u>6,559,369</u>
		-
Balance: June 30, 2010		<u><u>\$ -</u></u>

Exhibit B-8

SCHEDULE OF MISCELLANEOUS RESERVES - INSURANCE FUND

	<u>Ref.</u>	\$
Balance: June 30, 2009	B	79,334
Increased by:		
Cash receipts	B-1C	<u>7,442,031</u>
		7,521,365
Decreased by:		
Transfer to vouchers payable	B-7	<u>6,559,369</u>
		-
Balance: June 30, 2010	B	<u><u>\$ 961,996</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF DUE TO LIBRARY - PAYROLL CLEARING FUND

	<u>Ref.</u>	<u>Total</u>	<u>Library Pension</u>	<u>Library Insurance</u>
Balance: June 30, 2009	B	\$ 127,988	\$ 119,675	\$ 8,313
Increased by:				
Cash receipts	B-1D	102,183	94,517	7,666
		<u>230,171</u>	<u>214,192</u>	<u>15,979</u>
Decreased by:				
Cash disbursements	B-1D	213,203	198,471	14,732
Balance: June 30, 2010	B	<u>\$ 16,968</u>	<u>\$ 15,721</u>	<u>\$ 1,247</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF RESERVE FOR PAYROLL DEDUCTIONS - PAYROLL CLEARING FUND

Balance: June 30, 2009	<u>Ref.</u> B	\$ 2,022,194
Increased by:		
Cash receipts	B-1D	<u>203,566,371</u>
		205,588,565
Decreased by:		
Cash disbursements	B-1D	<u>203,463,098</u>
Balance: June 30, 2010	B	<u><u>\$ 2,125,467</u></u>

Exhibit B-12

SCHEDULE OF VOUCHERS PAYABLE - UNEMPLOYMENT INSURANCE TRUST

Balance: June 30, 2009	<u>Ref.</u>	\$ -
Increased by:		
Transfer from reserve for expenditures	B-13	<u>882,114</u>
		882,114
Decreased by:		
Cash disbursements	B-1E	<u>882,114</u>
Balance: June 30, 2010		<u><u>\$ -</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF RESERVE FOR EXPENDITURES - UNEMPLOYMENT INSURANCE TRUST

Balance: June 30, 2009	<u>Ref.</u> B	\$ 1,274,423
Increased by:		
Cash receipts	B-1E	<u>542,836</u>
		1,817,259
Decreased by:		
Transfer to vouchers payable	B-12	<u>882,114</u>
Balance: June 30, 2010	B	<u><u>\$ 935,145</u></u>

Exhibit B-14

SCHEDULE OF VOUCHERS PAYABLE - LAW ENFORCEMENT TRUST FUND

Balance: June 30, 2009	<u>Ref.</u>	\$ -
Increased by:		
Transfer from reserve for encumbrances	B-17	<u>1,498,252</u>
		1,498,252
Decreased by:		
Cash disbursements	B-1F	<u>1,498,252</u>
Balance: June 30, 2010		<u><u>\$ -</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF RESERVE FOR EXPENDITURES - LAW ENFORCEMENT TRUST FUND

	<u>Ref.</u>		
Balance: June 30, 2009			\$ -
Increased by:			
Cash receipts	B-1F		802,920
			<u>802,920</u>
Decreased by:			
Transfer to:			
Reserve for federal forfeitures	B-16	\$ 382,345	
Reserve for encumbrances	B-17	<u>420,575</u>	
			<u>802,920</u>
Balance: June 30, 2010			<u><u>\$ -</u></u>

Exhibit B-16

**SCHEDULE OF RESERVE FOR FEDERAL FORFEITURES -
LAW ENFORCEMENT TRUST FUND**

	<u>Ref.</u>		
Balance: June 30, 2009	B		\$ 672,807
Increased by:			
Transfer from reserve for expenditures	B-15	\$ 382,345	
Cash receipts	B-1F	<u>707,955</u>	
			<u>1,090,300</u>
			1,763,107
Decreased by:			
Transfer to vouchers payable	B-17		<u>865,864</u>
Balance: June 30, 2010	B		<u><u>\$ 897,243</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES -
LAW ENFORCEMENT TRUST FUND**

Balance: June 30, 2009	<u>Ref.</u> B		\$ 422,662
Increased by:			
Transfer from reserve for expenditures	B-15	\$ 420,575	
Transfer from reserve for federal forfeitures	B-16	<u>865,864</u>	
			<u>1,286,439</u>
			1,709,101
Decreased by:			
Transfer to vouchers payable	B-14		<u>1,498,252</u>
Balance: June 30, 2010	B		<u><u>\$ 210,849</u></u>

Exhibit B-18

**SCHEDULE OF FEDERAL GRANTS RECEIVABLE -
COMMUNITY DEVELOPMENT BLOCK GRANT**

Balance: June 30, 2009	<u>Ref.</u> B		\$ 15,529,364
Increased by:			
Cash disbursements	B-1G	\$ 2,460,182	
Current year awards	B-23	7,105,628	
Current year awards - Emergency Shelter	B-23	286,119	
Current year awards - A.R.R.A.	B-23	<u>1,700,000</u>	
			<u>11,551,929</u>
			27,081,293
Decreased by:			
Cash receipts	B-1G		<u>7,135,476</u>
Balance: June 30, 2010	B		<u><u>\$ 19,945,817</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) -
COMMUNITY DEVELOPMENT BLOCK GRANT**

	<u>Ref.</u>	<u>Total</u>	<u>Payroll Clearing Fund</u>	<u>Current Fund</u>
Balance: June 30, 2009	B	\$ (78,552)	\$ (78,552)	\$ -
Increased by:				
Cash disbursements	B-1G	<u>1,370,772</u>	<u>1,141,025</u>	<u>229,747</u>
		1,292,220	1,062,473	229,747
Decreased by:				
Cash receipts	B-1G	<u>1,292,220</u>	<u>1,062,473</u>	<u>229,747</u>
Balance: June 30, 2010		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit B-20

**SCHEDULE OF ALLOTMENT RECEIVABLE
COMMUNITY DEVELOPMENT BLOCK GRANT**

	<u>Ref.</u>	
Balance: June 30, 2009		\$ -
Increased by:		
Cash disbursements	B-1G	9,900,000
Decreased by:		
Cash receipts	B-1G	<u>6,289,860</u>
Balance: June 30, 2010	B	<u>\$ 3,610,140</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF VOUCHERS PAYABLE - COMMUNITY DEVELOPMENT BLOCK GRANT

Balance: June 30, 2009	<u>Ref.</u> B	\$ 19,177
Increased by:		
Transfer from reserve for encumbrances	B-22	8,162,822
		8,181,999
Decreased by:		
Cash disbursements	B-1G	8,162,822
		8,162,822
Balance: June 30, 2010	B	\$ 19,177

Exhibit B-22

**SCHEDULE OF RESERVE FOR ENCUMBRANCES -
COMMUNITY DEVELOPMENT BLOCK GRANT**

Balance: June 30, 2009	<u>Ref.</u> B	\$ 6,238,775
Increased by:		
Cash receipts	B-1G	\$ 9,388,607
Transfer from reserve for expenditures	B-23	9,725,134
		19,113,741
		25,352,516
Decreased by:		
Transfer to vouchers payable	B-21	8,162,822
		8,162,822
Balance: June 30, 2010	B	\$ 17,189,694

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF RESERVE FOR EXPENDITURES -
COMMUNITY DEVELOPMENT BLOCK GRANT**

Balance: June 30, 2009	<u>Ref.</u> B		\$ 10,292,247
Increased by:			
Cash receipts	B-1G	\$ 1,510,455	
Current year awards	B-18	7,105,628	
Current year awards - Emergency Shelter	B-18	286,119	
Current year awards - A.R.R.A.	B-18	<u>1,700,000</u>	
			<u>10,602,202</u>
			20,894,449
Decreased by:			
Transfer to reserve for encumbrances	B-22		<u>9,725,134</u>
Balance: June 30, 2010	B		<u><u>\$ 11,169,315</u></u>

Exhibit B-24

**SCHEDULE OF FEDERAL GRANTS RECEIVABLE -
HOME INVESTMENTS PARTNERSHIP PROGRAM**

Balance: June 30, 2009	<u>Ref.</u> B		\$ 15,848,655
Increased by:			
Current year awards	B-30		<u>3,258,765</u>
			19,107,420
Decreased by:			
Cash receipts	B-1H		<u>2,849,482</u>
Balance: June 30, 2010	B		<u><u>\$ 16,257,938</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) -
HOME INVESTMENTS PARTNERSHIP PROGRAM**

	<u>Ref.</u>	<u>Total</u>	<u>Payroll Clearing</u>	<u>Current Fund</u>
Balance: June 30, 2009	B	\$ (8,885)	\$ (8,885)	\$ -
Increased by:				
Cash disbursements	B-1H	387,836	341,627	46,209
		<u>378,951</u>	<u>332,742</u>	<u>46,209</u>
Decreased by:				
Cash receipts	B-1H	378,951	332,742	46,209
		<u>378,951</u>	<u>332,742</u>	<u>46,209</u>
Balance: June 30, 2010	B	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Exhibit B-26

**SCHEDULE OF RESERVE FOR OTHER -
HOME INVESTMENTS PARTNERSHIP PROGRAM**

	<u>Ref.</u>	
Balance: June 30, 2009	B	\$ 1,893
Increased by:		
Cash receipts	B-1H	11,361
		<u>13,254</u>
Decreased by:		
Cash disbursements	B-1H	11,786
		<u>11,786</u>
Balance: June 30, 2010	B	<u>\$ 1,468</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF VOUCHERS PAYABLE -
HOME INVESTMENTS PARTNERSHIP PROGRAM**

Balance: June 30, 2009	<u>Ref.</u>	\$ -
Increased by:		
Transfer from reserve for encumbrances	B-29	<u>2,570,873</u>
		2,570,873
Decreased by:		
Cash disbursements	B-1H	<u>2,570,873</u>
		-
Balance: June 30, 2010		<u><u>\$ -</u></u>

Exhibit B-28

**SCHEDULE OF RESERVE FOR PROGRAM INCOME -
HOME INVESTMENTS PARTNERSHIP PROGRAM**

Balance: June 30, 2009	<u>Ref.</u> B	\$ 1,017,003
Increased by:		
Cash receipts	B-1H	<u>1,860</u>
		1,860
Balance: June 30, 2010	B	<u><u>\$ 1,018,863</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES -
HOME INVESTMENTS PARTNERSHIP PROGRAM**

Balance: June 30, 2009	<u>Ref.</u> B	\$ 12,341,524
Increased by:		
Transfer from reserve for expenditures	B-30	4,023,840
		<u>16,365,364</u>
Decreased by:		
Transfer to vouchers payable	B-27	2,570,873
		<u>2,570,873</u>
Balance: June 30, 2010	B	<u>\$ 13,794,491</u>

Exhibit B-30

**SCHEDULE OF RESERVE FOR EXPENDITURES -
HOME INVESTMENTS PARTNERSHIP PROGRAM**

Balance: June 30, 2009	<u>Ref.</u> B	\$ 2,748,815
Increased by:		
Grant Awards	B-24	3,258,765
Cash receipts	B-1H	18,366
		<u>3,277,131</u>
		<u>6,025,946</u>
Decreased by:		
Transfer to reserve for encumbrances	B-29	4,023,840
		<u>4,023,840</u>
Balance: June 30, 2010	B	<u>\$ 2,002,106</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF RESERVE FOR ENCUMBRANCES - EVERTRUST

	<u>Ref.</u>	
Balance: June 30, 2010 and 2009	B	<u>\$ 6,873</u>

Exhibit B-32

SCHEDULE OF RESERVE FOR EXPENDITURES - EVERTRUST

	<u>Ref.</u>	
Balance: June 30, 2010 and 2009	B	<u>\$ 9,206</u>

Exhibit B-33

**SCHEDULE OF FEDERAL GRANTS RECEIVABLE -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

Balance: June 30, 2009	<u>Ref.</u> B	\$ 5,985,262
Increased by:		
Grant Awards	B-37	<u>2,926,790</u>
		8,912,052
Decreased by:		
Cash receipts	B-1J	<u>3,591,228</u>
Balance: June 30, 2010	B	<u>\$ 5,320,824</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF DUE FROM PAYROLL CLEARING
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

Balance: June 30, 2009	<u>Ref.</u> B	\$ 3,274
Increased by:		
Cash disbursements	B-1J	33,415
		<hr/> 36,689
Decreased by:		
Cash receipts	B-1J	36,689
		<hr/>
Balance: June 30, 2010		<u>\$ -</u>

Exhibit B-35

**SCHEDULE OF VOUCHERS PAYABLE -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

Balance: June 30, 2009	<u>Ref.</u>	\$ -
Increased by:		
Transfer from reserve for encumbrances	B-36	3,004,143
		<hr/> 3,004,143
Decreased by:		
Cash disbursements	B-1J	3,004,143
		<hr/>
Balance: June 30, 2010		<u>\$ -</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

Balance: June 30, 2009	<u>Ref.</u> B	\$ 1,835,331
Increased by:		
Transfer from reserve for expenditures	B-37	<u>2,315,086</u>
		4,150,417
Decreased by:		
Transfer to vouchers payable	B-35	<u>3,004,143</u>
Balance: June 30, 2010	B	<u><u>\$ 1,146,274</u></u>

Exhibit B-37

**SCHEDULE OF RESERVE FOR EXPENDITURES -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

Balance: June 30, 2009	<u>Ref.</u> B	\$ 4,201,373
Increased by:		
Grant Awards	B-33	<u>2,926,790</u>
		7,128,163
Decreased by:		
Transfer to reserve for encumbrances	B-36	\$ 2,315,086
Cash disbursements	B-1J	<u>574,763</u>
		<u>2,889,849</u>
Balance: June 30, 2010	B	<u><u>\$ 4,238,314</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF OTHER RESERVES -
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

Balance: June 30, 2009	<u>Ref.</u> B	\$ 19
Increased by:		
Cash receipts	B-1J	466
		<u>485</u>
Decreased by:		
Cash disbursements	B-1J	485
		<u>485</u>
Balance: June 30, 2010		<u><u>\$ -</u></u>

Exhibit B-39

SCHEDULE OF FEDERAL GRANTS RECEIVABLE - MARTIN LUTHER KING

Balance: June 30, 2010 and 2009	<u>Ref.</u> B	<u><u>\$ 85,747</u></u>
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Exhibit B-40

SCHEDULE OF RESERVE FOR EXPENDITURES - MARTIN LUTHER KING

Balance: June 30, 2009	<u>Ref.</u> B	\$ 91,778
Increased by:		
Cash receipts	B-1K	439,367
		<u>531,145</u>
Decreased by:		
Cash disbursements	B-1K	439,427
		<u>439,427</u>
Balance: June 30, 2010	B	<u><u>\$ 91,718</u></u>

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2009	2010 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2010
Apple Tree House Construction	2005	\$ 631,772	\$ -	-	\$ 42,978	-	-	\$ 588,794
Balanced Housing New Construction	1997	307,034	-	-	-	-	-	307,034
Balanced Housing - Bostwick Park	2002	6,517	-	-	-	-	-	6,517
Bayview Affordable Homes	1996	34,532	-	-	-	-	-	34,532
Bergen Ave Rehabilitation	2003	23,938	-	-	-	(23,938)	-	-
Body Armor Replacement Fund	2006	50,309	40,228	-	22,574	-	-	67,963
Brownfields Assessment Grant	2007	117,208	-	-	113,869	-	-	3,339
Buffer Zone Protection	2006	12,530	-	-	-	-	-	12,530
CCTV Public Security System	2006	23,698	-	-	-	-	-	23,698
CCTV Public Security System	2007	427,133	3,122,250	624,450	975,984	-	-	3,197,849
Comprehensive Traffic Safety	2007	32,737	35,800	-	40,488	-	-	28,049
COPS In Shops	2007	14,700	-	-	-	-	-	14,700
COPS Technology Grant	2006	854,524	-	-	-	-	-	854,524
COPS Universal Hiring Grant	2007	368,147	-	-	-	-	-	368,147
CSBG	2006	14,519	-	-	-	-	-	14,519
CSBG	2008	450,147	959,328	-	304,961	-	-	1,104,514
CSBG - A.R.R.A.	2010	-	1,596,740	-	558,859	-	-	1,037,881
Domestic Preparedness Equipment	2004	17,413	-	-	-	-	-	17,413
Domestic Preparedness Equipment	2004	23,474	-	-	-	-	-	23,474
Domestic Preparedness Equipment	2005	2,000	-	-	-	-	(2,000)	-
Domestic Preparedness Training Program	2005	2,938	-	-	-	626	(2,312)	-
Drunk Driving Enforcement	2008	13,332	14,105	-	27,482	-	-	(45)
EDA Waterfront Access	2001	3,220,799	-	-	-	-	(359,584)	2,861,215
Edward Byrne Discretionary Grant	2008	880,378	-	-	823,201	-	-	57,177
Emergency Management Assistance - OEM	2010	-	20,000	20,000	40,000	-	-	1,537,362
Energy Efficiency & Conservation Block Grant	2010	-	2,329,500	-	792,138	-	-	7,587
Equipment Grant - DOJ	2003	7,587	-	-	-	-	-	8,614
FEMA Fire Prevention Safety Grant	2007	8,614	-	-	-	-	-	4,830
Fire Act Grant	2006	4,830	-	-	-	-	-	11,899
HCOEM Buffer Zone Protection	2006	11,899	-	-	-	-	-	600,000
HCOS Apple Tree House	2006	600,000	-	-	-	-	-	100,000
HCOS Apple Tree House	2008	100,000	-	-	-	-	-	1,200,000
HCOS Berry Lane	2010	-	1,200,000	-	-	-	-	-

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2009		2010 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2010
		\$							
HCOS City Hall Study	2010	-	-	25,000	-	-	-	-	25,000
HCOS Columbia Park	2010	-	-	100,000	-	-	-	-	100,000
HCOS Hackensack River Waterfront Park	2010	-	-	1,125,000	-	-	-	-	1,125,000
HCOS Pershing Field	2010	-	-	25,000	-	-	-	-	25,000
HCOS Reservoir Three	2008	300,000	-	-	-	-	-	-	300,000
Historic District SID	2008	-	-	-	-	168,106	-	23,141	23,141
Historic District SID	2009	87,579	-	160,000	-	-	(23,141)	-	56,332
HIV Control Grant	2005	9,559	-	-	-	-	9,559	-	29,403
Hudson County UASI - Fire	2005	29,403	-	-	-	-	-	-	237,500
HUD Special Project Grant	2010	-	-	237,500	-	-	-	-	145,496
Intersection Program	2001	145,496	-	-	-	-	-	-	379,490
Intersection Program	2003	379,490	-	-	-	-	-	-	-
JC Bikeway System Phase I	2004	159,843	-	-	-	-	-	(159,843)	-
JC Bikeway System Phase I	2005	211,845	-	-	-	-	189,798	(22,047)	-
JC Safe Streets to Schools	2005	14,757	-	-	-	-	-	-	14,757
JC Various Street Improvements	2005	477,257	-	-	-	-	-	-	477,257
Jersey City Municipal Alliance	2004	13,215	-	-	-	-	-	(13,215)	-
Jersey City Municipal Alliance	2005	30,730	-	-	-	30,730	-	-	-
Jersey City Municipal Alliance	2006	166,815	-	-	-	125,888	-	(40,927)	-
Jersey City Municipal Alliance	2007	165,539	-	241,739	60,435	225,974	-	-	241,739
Jersey City Wayfinding Project	2001	897,900	-	-	-	-	-	-	897,900
Journal Square Plaza Streetscape	2001	75,937	-	-	-	-	-	-	3,686,482
JTPA	2008	4,480,445	-	4,107,156	-	4,901,119	-	-	187,047
JTPA	2007	187,047	-	-	-	-	-	-	1,396,716
JTPA - ARRA	2010	-	-	1,743,716	-	347,000	-	-	208,125
Justice Assistance Grant	2009	-	-	444,909	-	378,102	-	141,318	609
Justice Assistance Grant	2007	175,713	-	-	-	33,786	-	(141,318)	-
Justice Assistance Grant	2008	168,663	-	-	-	155,985	-	-	12,678
Justice Assistance Grant - A.R.R.A.	2010	-	-	1,834,580	-	904,083	-	-	930,497
K-9 Grant	2004	241	-	-	-	-	-	(241)	-
Local Pedestrian Safety Program	2003	8,453	-	-	-	-	-	-	8,453
LEOTEF	2010	-	-	23,365	-	39,601	-	-	(16,236)
Make It Click Grant	2003	180	-	-	-	-	-	(180)	-

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2009		2010 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2010
		\$							
UEZ McGinley Square SID	2008	\$ 24,239	\$	72,336	\$	58,193	\$	-	\$ 38,382
Metro Medical Response System	2005	281,894	-	-	-	-	-	-	281,894
Metro Medical Response System	2007	232,330	-	-	-	56,189	-	-	176,141
Metro Medical Response System	2008	579,366	-	-	-	-	(321,221)	-	258,145
Metro Medical Response System	2009	-	-	-	-	-	321,221	-	321,221
MLK Drive Intersections	2010	-	-	477,240	-	-	-	-	477,240
Municipal Aid Project - Crosswalks	2010	-	-	1,225,887	-	-	-	-	1,225,887
Neighborhood Preservation	2008	140,767	-	-	-	71,548	(69,219)	-	37,336
Neighborhood Rehabilitation	2009	-	-	-	-	31,883	69,219	-	208,321
NJDOT 5 Intersection Project	2007	1,228,321	-	-	-	-	(1,020,000)	-	208,321
NJDOT 5 Intersection Project	2009	-	-	1,020,000	-	658,930	1,020,000	-	1,381,070
NJDOT Capital	2000	1,600	-	-	-	-	-	-	1,600
NJDOT Columbus Drive	2007	127,500	-	-	-	-	-	-	127,500
NJDOT Newark Ave Streetscape	2007	2,380,264	-	-	-	-	(877,474)	-	1,502,790
NJDOT Newark Ave Streetscape	2009	-	-	-	-	574,557	877,474	-	302,917
NJDOT Newark Ave Roadways	2010	-	-	4,311,708	-	-	-	-	4,311,708
NJDOT Newark Ave Ph. 3 Side Streets	2010	-	-	1,020,000	-	-	-	-	1,020,000
NJDOT Plaza Creation Streetscape	2005	500,000	-	-	-	-	-	-	500,000
NJDOT Rt 440/Rt 1&9	2010	-	-	829,966	-	225,833	-	-	604,133
NJDOT Sip Ave Resurfacing	2010	-	-	208,659	-	-	-	-	208,659
NJDOT Transit Village	2006	100,000	-	-	-	-	-	-	100,000
NJDOT Various Streets	2005	291,198	-	-	-	-	-	-	291,198
NJDOT Waterfront Access - Disabled	2001	301,278	-	-	-	-	-	-	301,278
NJDOT Waterfront Transportation	2001	97,510	-	-	-	-	-	-	97,510
NJMC Community Arts Program	2006	62	-	-	-	-	-	-	62
NJMC Municipal Assistance	2009	100,000	-	-	-	-	-	-	100,000
OJJDP Underage Drinking Enforcement	2006	11,653	-	-	-	-	-	-	11,653
OJJDP Underage Drinking Enforcement	2007	648	-	-	-	-	-	-	648
OJJDP Underage Drinking Enforcement	2008	1,392	-	7,500	-	-	-	-	8,892
OJJDP Underage Drinking Enforcement	2007	1,819	-	-	-	-	-	-	1,819
Pandemic Flu Preparedness Grant	2006	2,062	-	-	-	-	-	-	-
PARIS Grant	2007	1,296	-	173,770	-	-	(2,062)	-	44,738
PARIS Grant	2007	187	-	-	-	130,328	-	-	-
Pedestrian Safety	2003	187	-	-	-	-	187	-	-

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2009	2010 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2010
Peer Grouping	2010	\$ -	\$ 45,000	-	\$ 45,000	-	-	-
PORCHE	2006	113,046	-	-	-	-	(83,046)	30,000
PORCHE	2009	-	201,900	-	190,468	-	83,046	94,478
Public Health Priority Funding	2007	74,986	150,082	-	150,027	-	-	75,041
Reduce Racial Profiling	2002	29,350	-	-	-	25,366	(3,984)	-
Regional Access Study Grant	2004	73,845	-	-	-	-	-	73,845
Resurfacing and Reconditioning Streets	2000	76,330	-	-	-	-	-	76,330
Resurfacing and Reconditioning Streets	2006	248,794	-	-	-	-	-	248,794
R.O.I.D. Grant	2010	-	20,000	4,000	4,000	-	-	20,000
Safe and Secure Communities	2004	75,000	-	-	-	-	-	75,000
Safe and Secure Communities	2006	260,435	-	-	-	-	(197,935)	62,500
Safe and Secure Communities	2009	-	-	-	197,935	-	197,935	-
SAMHSA - Town Hall Meetings Grant	2010	-	500	-	500	-	-	-
Senior Affairs	2010	-	65,000	-	-	-	-	65,000
Senior Citizen Services	2005	17,283	-	-	-	-	-	17,283
Senior Citizen Services	2006	15,222	-	-	-	-	-	15,222
Senior Citizen Services	2008	64,999	-	-	64,999	-	-	-
Senior Farmers Market	2010	-	6,000	-	6,000	-	-	-
Senior Nutrition Program	2010	-	1,111,323	263,375	560,438	-	-	814,260
Senior Nutrition Program-A.R.R.A.	2010	-	130,169	-	120,169	-	-	10,000
Sexually Transmitted Disease	2006	15,669	-	-	15,669	-	-	-
Smart Growth (ANJEC)	2007	15,000	-	-	-	-	-	15,000
State Health SVC HINI	2010	-	493,306	-	121,937	-	-	371,369
State Homeland Security - Rebreathers	2010	-	29,273	-	29,269	-	-	4
STD Control	2010	-	75,183	-	56,388	-	-	18,795
Stop Violence Against Women	2002	4,000	-	-	-	4,000	-	-
Stormwater Grant	2005	25,000	-	-	-	-	-	25,000
Subregional Transportation Plan	2003	5,635	-	-	5,635	-	-	-
Subregional Transportation Plan	2006	54,918	-	-	53,620	-	-	1,298
Subregional Transportation Plan	2007	2,416	-	-	-	-	(17,584)	2,416
Subregional Transportation Plan	2008	19,310	-	-	-	-	-	1,726
Subregional Transportation Plan	2009	-	57,581	14,396	55,955	-	17,584	33,606
Summer Food Program	2004	96,890	-	-	-	81,130	(15,760)	-

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2009	2010 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2010
Summer Food Program	2005	\$ 179,377	\$ -	-	-	\$ 88,662	\$ (90,715)	\$ -
Summer Food Program	2006	287,712	-	-	-	123,205	(164,507)	-
Summer Food Program	2007	53,685	-	-	-	-	-	53,685
Summer Food Program	2009	572,105	333,918	-	333,918	-	(83,435)	488,670
Summer Food Program	2008	-	-	-	-	-	83,435	83,435
Summer Food Program	2008	7,260	-	-	-	-	-	7,260
Tobacco Age of Sale	2008	6	-	-	-	-	-	6
UASI - Fire	2005	50,578	-	-	87,585	-	37,007	-
UASI - Fire	2007	2,651,127	1,978,970	-	808,915	-	(79,222)	3,741,960
UASI - Fire	2009	-	-	-	42,215	-	42,215	-
UASI - Fire	2008	288,714	-	-	-	32,232	(256,482)	-
UASI - Police	2005	192,350	-	-	69,519	-	-	-
UEZ Business Improvement	2005	-	749,027	-	40,008	-	-	-
UEZ CCTV Public Security System Project	2010	-	92,700	13,705	94,703	-	-	-
UEZ Central Ave	2006	28,720	-	-	41,095	-	-	-
UEZ Construction Apprenticeship Program	2008	61,567	-	-	115,750	-	-	20,472
UEZ Customer Skills Center	2008	144,893	355,461	-	738,832	-	-	384,604
UEZ EDC Admin	2007	438,181	1,199,955	-	138,004	-	-	899,304
UEZ Gateway Beautification Project	2008	1,037,444	-	-	505,476	-	(682,155)	217,285
UEZ Gateway Beautification Project	2009	-	-	-	111,302	-	682,155	176,679
UEZ Hudson Community Enterprise	2010	-	150,000	-	-	-	(50,000)	38,698
UEZ JC Relocation Grant	2005	50,000	-	-	-	-	-	-
UEZ JC Relocation Grant	2006	9,750	-	-	-	-	-	9,750
UEZ Journal Square SID	2008	225,150	-	-	-	-	(196,576)	28,574
UEZ Journal Square SID	2009	-	673,000	-	620,656	-	196,576	248,920
UEZ Journal Square SID	2006	2,163	-	-	-	-	-	2,163
UEZ Junction Streetscape	2008	833,795	-	-	33,552	-	-	833,795
UEZ Main Street Marching	2010	-	70,000	-	620,047	-	-	36,448
UEZ Maintenance	2010	-	1,080,000	-	-	-	-	459,953
UEZ Maintenance Phase IV	2007	677,873	-	-	536,411	-	-	677,873
UEZ Maintenance Phase V	2008	628,515	-	-	-	-	-	92,104
UEZ Marketing Initiative Phase IV	2008	362,232	-	-	-	-	(321,664)	40,568
UEZ Marketing Initiative Phase V	2009	-	1,562,217	-	1,364,347	-	321,664	519,534
UEZ Marketing Initiative Phase II	2006	27,933	-	-	-	-	-	27,933

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2009	2010 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2010
UEZ Marketing Initiative Phase III	2007	\$ 1,118	\$ -	\$ -	-	-	\$ -	\$ 1,118
UEZ Master Plan Circulation	2008	5,499	-	-	5,499	-	-	58,578
UEZ MLK Blockfront	2007	58,578	-	-	-	-	-	86,113
UEZ MLK Drive Shoppers Parking	2004	86,113	-	-	-	-	-	3
UEZ Monticello Blockfront	2006	3	-	-	-	-	-	288,448
UEZ Monticello Streetscape	2006	288,448	-	-	12,291	-	-	21,396
UEZ Monticello Streetscape	2008	33,687	-	-	517,492	-	(1,345,045)	157,773
UEZ Police Program	2008	2,020,310	-	-	862,777	-	1,345,045	482,268
UEZ Police Program	2009	-	-	-	-	-	-	1,813,074
UEZ Powerhouse Stabilization	2010	-	1,813,074	-	-	-	-	13,965
UEZ Rising Tide Capital Grant	2008	250,000	-	-	236,035	-	-	150,000
UEZ Small Business Dev. Center - Good Faith	2010	-	150,000	-	-	-	-	183,133
UEZ Women Rising Community Partnership	2010	-	247,500	-	64,367	-	-	33,750
Urban Coordinating Council	2002	33,750	-	-	-	-	-	103,275
Waterfront	2001	1,522,907	-	-	1,419,632	-	-	180,242
Weekend Senior Nutrition	2004	180,242	-	-	-	-	-	265,902
Weekend Senior Nutrition	2005	273,435	-	-	-	-	17,206	53,985
Weekend Senior Nutrition	2006	53,985	-	-	-	-	(188,594)	37,197
Weekend Senior Nutrition	2009	1,337,526	-	-	1,111,735	-	188,594	188,594
Weekend Senior Nutrition	2008	-	-	-	-	-	(17,206)	24,739
Weekend Senior Nutrition	2004	41,945	-	-	-	-	(10,737)	-
WIC	2004	60,600	-	-	-	49,863	-	-
WIC	2005	40,912	-	-	-	40,912	-	-
WIC	2006	79,593	-	-	-	79,593	-	-
WIC	2007	51,385	-	-	-	-	(3,099)	51,385
WIC	2008	710,920	1,569,900	-	1,360,634	-	3,099	917,087
WIC	2009	-	-	-	-	-	-	3,099
Rehab Design - Powerhouse Building	2009	157,750	-	-	124,150	-	-	33,600
Powerhouse Historic Designation	2009	50,000	-	-	41,667	-	-	8,333
UEZ Small Business Development Center	2009	100,334	-	-	100,334	-	-	-
UEZ MLK Drive Study	2009	72,270	-	-	72,270	-	-	-
JCIA Recycling Tonnage Grant	2009	1	231,403	-	231,403	-	-	-
Clean Communities Grant	2009	1	285,764	-	285,763	-	-	2

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2009	2010 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2010
UEZ Business Relocation Grant II	2009	\$ 1,000,000	\$ -	-	-	\$ -	-	\$ 1,000,000
UEZ Fiver Year Strategic Plan	2009	148,750	-	-	105,000	-	-	43,750
UEZ Police Program Year 4	2009	1,562,843	-	-	887,983	-	-	674,860
UEZ Jersey City Graffiti Removal	2009	320,055	-	-	-	-	-	320,055
UEZ Monticello SID Challenge Grant	2009	10,000	-	-	10,000	-	-	-
HCOS Boyd McGuiness Park	2009	150,000	140,000	-	-	-	-	290,000
UEZ Columbus Drive	2009	1,030,807	-	-	470,624	-	-	560,183
Milling and Resurfacing Various Streets	2009	1,250,977	-	-	750,312	-	-	500,665
Green Communities	2009	3,000	-	-	3,000	-	-	-
Special Project Support - Summerfest	2009	1,400	-	-	-	-	-	1,400
Lead Identification and Field Training Program	2009	20,575	-	-	20,575	-	-	-
Homeland Security and Preparedness	2009	2,347	-	-	-	-	-	2,347
Chemical Buffer Zone Protections	2009	21,453	-	-	20,954	-	-	499
State Homeland Security - Hazmat Vehicle	2009	210,000	-	-	-	-	-	210,000
State Homeland Security - Rebreathers	2009	175,000	-	-	175,000	-	-	-
MAP - Municipal Assistance Grant	2009	20,000	-	-	-	-	-	20,000
IC Safe Streets to Schools	2009	250,000	-	-	-	-	-	250,000
Smart Future Grant	2009	90,000	-	-	20,000	-	-	70,000
Neighborhood Housing Rehab	2009	122,050	-	-	68,374	-	-	53,676
Neighborhood Stabilization Program	2009	2,153,431	1,700,000	-	733,395	-	-	3,120,036
Pre-Apprenticeship Program	2009	20,000	-	-	10,000	-	-	10,000
	Ref.	<u>\$ 49,027,460</u>	<u>\$ 45,501,188</u>	<u>\$ 1,000,361</u>	<u>\$ 30,405,361</u>	<u>\$ 906,491</u>	<u>\$ (1,294,471)</u>	<u>\$ 62,922,686</u>
		B	B-44	B-44	B-1L	B-47	B-44	below

ANALYSIS OF BALANCE AT 6/30/10

	Ref.
Unappropriated Receipts	B
Grants Receivable	B
	above
	\$ (16,281)
	<u>62,938,967</u>
	<u>\$ 62,922,686</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF DUE FROM JERSEY CITY MUA - STATE AND FEDERAL GRANTS FUND

	<u>Ref.</u>	
Balance: June 30, 2010 and 2009	B	<u>\$ 203</u>

Exhibit B-43

SCHEDULE OF DUE TO GRANTOR - STATE AND FEDERAL GRANTS FUND

	<u>Ref.</u>	
Balance: June 30, 2010 and 2009	B	<u>\$ 187,190</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) -
STATE AND FEDERAL GRANTS FUND**

	Ref.	Total	Payroll Clearing Fund	Current Fund
Balance: June 30, 2009	B	\$ 27,629	\$ -	\$ 27,629
Grant adjustments	B-47	115,884	-	115,884
Grant adjustments	B-41	1,294,471	-	1,294,471
Matching awards	B-47	1,000,361	-	1,000,361
Budgeted Grant Reserves Funding	B-47	45,501,188	-	45,501,188
Cash disbursements	B-1L	1,787,495	1,787,495	-
		<u>49,699,399</u>	<u>1,787,495</u>	<u>47,911,904</u>
Cash receipts	B-1L	3,225,658	1,787,495	1,438,163
Matching awards	B-41	1,000,361	-	1,000,361
Grant awards	B-41	45,501,188	-	45,501,188
		<u>49,727,207</u>	<u>1,787,495</u>	<u>47,939,712</u>
Balance: June 30, 2010	B	<u>\$ (179)</u>	<u>\$ -</u>	<u>\$ (179)</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES -
STATE AND FEDERAL GRANTS FUND**

Balance: June 30, 2009	<u>Ref.</u> B	\$ 15,927,444
Increased by:		
Transfer from reserve for expenditures	B-47	30,944,121
		<u>46,871,565</u>
Decreased by:		
Transfer to reserve for expenditures	B-47	15,030,547
		<u>15,030,547</u>
Balance: June 30, 2010	B	<u>\$ 31,841,018</u>

Exhibit B-46

SCHEDULE OF RESERVE FOR OTHER - STATE AND FEDERAL GRANTS FUND

Balance: June 30, 2009	<u>Ref.</u> B	\$ 129,994
Increased by:		
Cash receipts	B-1L	86,928
		<u>216,922</u>
Decreased by:		
Cash disbursements	B-1L	129,994
		<u>129,994</u>
Balance: June 30, 2010	B	<u>\$ 86,928</u>

ANALYSIS OF ENDING BALANCE

Reserved for:		
Body Armor	\$	4,487
Other		18,529
Drunk Driving		31,008
LEOTEF Interest		4,103
Program Income		6,495
Upper Saddle River RCA Interes		21,536
Violent Crime Interest		662
Medicare		108
	\$	<u>86,928</u>

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2009	2010 Awards	City Match	Paid or Charged	Encumbered	Prior Year Encumbrances	Reclassifications	Cancellation	Balance, June 30, 2010
FEDERAL GRANTS:											
Community Services Block Grant	1991	\$ 439,092	\$ 302,149	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 302,149
Community Services Block Grant	2002	916,048	8,433	-	-	-	-	-	-	-	8,433
Community Services Block Grant	2010	959,328	-	959,328	-	134,862	674,890	-	-	-	149,576
Community Services Block Grant	2006	876,363	5,177	-	-	7,001	-	3,566	-	-	1,742
Community Services Block Grant	2007	880,902	37,513	-	-	55,368	-	5,368	12,487	-	-
Community Services Block Grant	2008	914,992	27,959	-	-	97,044	-	69,085	-	-	-
Community Services Block Grant	2009	725,016	159,316	-	-	479,820	18,448	378,371	(12,487)	-	26,932
Community Services Block Grant-A.R.R.A.	2010	1,596,740	-	1,596,740	-	609,373	908,334	-	-	-	79,033
COPS In Shops	2007	14,700	229	-	-	-	-	-	-	-	229
COPS Technology Grant	2004	1,750,000	252,216	-	-	-	-	7,913	-	-	260,129
COPS Technology Grant	2006	986,643	399,776	-	-	-	-	5,345	-	-	405,121
COPS Universal Hiring Grant	2007	1,418,860	419,144	-	-	-	-	-	-	-	419,144
Chemical Sector Buffer Zone Protection	2006	100,000	363	-	-	-	-	-	-	-	363
Chemical Sector Buffer Zone Protection	2006	57,840	4	-	-	-	-	-	-	-	4
Chemical Sector Buffer Zone Protection	2010	40,000	-	20,000	20,000	-	-	-	-	-	40,000
Edward Byrne Discretionary Grant	2004	10,700,000	33,100	-	-	-	-	7,322	-	-	40,422
Edward Byrne Discretionary Grant	2008	1,037,329	239,658	-	-	738,896	76,688	588,469	-	-	12,543
Energy Efficiency Block Grant	2010	2,329,500	-	2,329,500	-	26,125	-	-	-	-	2,303,375
EPA: Green Communities Grant	2009	3,000	-	-	-	3,000	-	3,000	-	-	-
FEMA-Fire Fighting Equipment	2002	500,000	7,930	-	-	-	-	-	-	-	7,930
FEMA-Fire Prevention & Safety Grant	2007	223,954	8,614	-	-	-	-	-	-	-	8,614
Fire Act Grant	2006	159,116	6,037	-	-	-	-	-	-	-	6,037
HIV Control Grant	2003	50,678	9,402	-	-	9,402	-	-	-	-	-
HIV Control Grant	2004	50,678	15,894	-	-	15,894	-	-	-	-	-
HIV Control Grant	2005	94,531	41,439	-	-	31,880	-	-	-	9,559	-
HIV Control Grant	2006	94,531	22,868	-	-	22,868	-	-	-	-	-
HUD Special Project Grant	2010	237,500	-	237,500	-	-	237,500	-	-	-	3,340
J.T.P.A.	1990	34,013	3,340	-	-	-	-	-	-	-	-
J.T.P.A.	2010	4,107,156	-	4,107,156	-	1,462,933	2,644,223	-	-	-	-
J.T.P.A. - A.R.R.A.	2010	1,743,716	-	1,743,716	-	347,000	1,396,716	-	-	-	-
J.T.P.A.	2009	4,480,445	4,480,445	-	-	3,438,186	1,042,259	-	-	-	-
Justice Assistance Grant	2006	438,340	529	-	-	-	-	-	-	-	529
Justice Assistance Grant	2007	261,643	609	-	-	-	-	19,999	-	-	609
Justice Assistance Grant	2008	429,497	148,664	-	-	140,400	-	-	-	-	28,263
Justice Assistance Grant	2009	141,318	141,318	-	-	141,318	-	-	-	-	-
Justice Assistance Grant	2010	444,909	-	444,909	-	236,784	-	-	-	-	208,125
Justice Assistance Grant - A.R.R.A.	2010	1,834,580	-	1,834,580	-	918,332	-	-	-	-	916,248
LINCS Health	1998	3,000	277	-	-	277	-	-	-	-	-
Local Law Enforcement Block Grant	2002	1,001,960	71,668	-	-	71,668	-	-	-	-	128,557
Locally Initiated Research	1997	199,885	128,557	-	-	-	-	-	-	-	245,450
Metro Medical Response System	2002	600,000	245,450	-	-	-	-	-	-	-	300
Metro Medical Response System	2004	180,000	301	-	-	-	-	-	-	1	-

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2009	2010 Awards	City Match	Paid or Charged	Encumbered	Prior Year Encumbrances	Reclassifications	Cancellation	Balance, June 30, 2010
FEDERAL GRANTS (continued):											
Metro Medical Response System	2007	\$ 232,330	\$ 51,485	-	-	\$ 84,813	\$ -	\$ 51,059	-	\$ -	\$ 17,731
Metro Medical Response System	2008	258,145	102,610	-	-	4,095	-	-	-	-	98,515
Metro Medical Response System	2009	321,221	321,221	-	-	59,434	109,996	-	-	-	151,791
NIDOT IC Bikeway System Phase I	2005	300,000	189,798	-	-	-	-	-	-	189,798	-
NIDOT Waterfront Access Corridor	2002	530,000	33,237	-	-	(234,971)	-	1,482	-	-	269,690
NIDOT Waterfront Transportation	2002	800,000	-	-	-	265,000	-	265,000	-	-	47,800
NIDOT Rt. 440/1&9 Development Study	2010	829,966	-	829,966	-	320,797	461,369	-	-	-	14,700
OJDP-Underage Drinking Enforcement	2006	14,700	14,700	-	-	-	-	-	-	-	648
OJDP-Underage Drinking Enforcement	2007	5,000	648	-	-	-	-	-	-	-	1,392
OJDP-Underage Drinking Enforcement	2008	6,000	6,000	-	-	4,608	-	-	-	-	7,500
OJDP-Underage Drinking Enforcement	2010	7,500	-	7,500	-	-	-	-	-	-	653
PORCHE	2003	184,513	1,695	-	-	1,695	-	-	-	-	-
PORCHE	2004	246,207	167,275	-	-	167,275	-	-	-	-	-
PORCHE	2005	253,467	36,471	-	-	36,471	-	-	-	-	-
PORCHE	2006	261,331	11,483	-	-	11,483	-	-	-	-	-
PORCHE	2010	201,900	-	201,900	-	199,679	1,568	-	-	-	500
PORCHE	2009	169,125	48,426	-	-	48,426	-	-	-	-	6,000
PORCHE	2010	500	-	500	-	-	-	-	-	-	-
SAMEHA Town Hall Meetings Grant	2010	6,000	-	6,000	-	-	-	-	-	-	-
Senior Farmers Market	2002	3,625,323	1,539	-	-	1,539	-	-	-	-	-
Senior Home Delivered Meals	2004	978,227	34,276	-	-	9,537	-	-	-	24,739	-
Senior Nutrition	2010	1,374,698	-	1,111,323	263,375	372,224	235,678	-	-	-	766,796
Senior Nutrition	2008	1,329,705	3	-	-	-	-	1	-	-	4
Senior Nutrition	2010	130,169	-	130,169	-	130,169	-	-	-	-	-
Senior Nutrition - A.R.R.A.	1988	40,000	928	-	-	928	-	-	-	-	-
Single Parent and Homemaker	1989	40,000	31,668	-	-	31,660	-	-	-	-	8
State Home Security Hazmat - Vehicle	2009	210,000	210,000	-	-	-	201,951	-	-	-	8,049
State Homeland Security Rebreathers	2009	175,000	175,000	-	-	175,000	-	-	-	-	4
State Homeland Security Rebreathers	2010	29,273	-	29,273	-	29,269	-	-	-	-	-
STD Control	2009	62,673	20,015	-	-	20,015	-	-	-	-	-
STD-HIV Testing Study	2003	10,000	3,750	-	-	3,750	-	-	-	-	-
State Health SVC HINI	2010	493,306	-	493,306	-	75,935	7,064	-	-	-	410,307
Summer Food Service Program	2010	333,918	-	333,918	-	41,307	427	-	-	-	292,184
Summer Food Service Program	2003	461,419	150,707	-	-	150,707	-	-	-	81,130	-
Summer Food Service Program	2004	338,461	81,130	-	-	-	-	-	-	88,661	-
Summer Food Service Program	2005	364,732	88,661	-	-	-	-	-	-	123,205	-
Summer Food Service Program	2006	594,709	123,205	-	-	-	-	-	-	-	-
Summer Food Service Program	2007	216,218	66,517	-	-	-	-	-	115,884	-	182,401
Summer Food Service Program	2008	373,857	78,616	-	-	78,616	-	-	-	-	-
Summer Food Service Program	2009	789,445	539,661	-	-	285,118	-	-	-	-	254,543
Tobacco Age of Sale	2009	29,400	7,260	-	-	57	-	-	-	-	7,203
UASI Fire	2009	2,628,175	2,588,364	-	-	1,353,456	991,049	5,950	-	-	249,809

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND**

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2009	2010 Awards	City Match	Paid or Charged	Encumbered	Prior Year Encumbrances	Reclassifications	Cancellation	Balance, June 30, 2010
FEDERAL GRANTS (continued):											
UASI Fire - Hudson County	2005	\$ 140,000	\$ 18	-	-	-	-	-	-	-	\$ 18
UASI Homeland Security	2009	50,000	2,347	-	-	-	-	-	-	-	2,347
UASI-Fire	2005	1,573,270	125,223	-	-	88,699	-	-	-	-	36,524
UASI-Fire	2010	1,978,970	-	1,978,970	-	79,250	592,234	-	-	-	1,307,486
UASI-Fire	2007	3,281,500	28,740	-	-	324,739	-	300,363	-	-	4,364
UASI-Fire	2005	942,616	32,232	-	-	-	-	-	-	32,232	-
UASI-Police	2008	1,307,966	48,577	-	-	76,174	-	28,400	-	-	803
Urban Area Security Initiative - Fire/OEM	2002	908,049	4,380	-	-	4,380	-	-	-	-	-
W.I.C.	2004	1,053,900	49,863	-	-	-	-	-	-	49,863	-
W.I.C.	2005	1,096,700	204,643	-	-	163,731	-	-	-	40,912	-
W.I.C.	2006	1,198,979	194,652	-	-	115,059	-	-	-	79,593	-
W.I.C.	2007	1,267,100	105,220	-	-	-	-	-	-	-	-
W.I.C.	2008	1,232,100	74,922	-	-	-	-	-	-	-	105,220
W.I.C.	2009	1,363,900	371,005	-	-	298,520	600	8,748	-	-	74,922
W.I.C.	2010	1,569,900	-	1,569,900	-	991,539	6,156	-	-	-	80,633
Weekend Nutrition	2002	98,201	5,565	-	-	5,565	-	-	-	-	-
Weekend Nutrition	2009	1,409,897	416,090	-	-	624,533	85,637	339,731	-	-	45,651
Total Federal Grants			\$ 14,068,205	\$ 19,966,154	\$ 283,375	\$ 15,488,712	\$ 9,692,787	\$ 2,089,172	\$ 115,884	\$ 719,693	\$ 10,621,598
STATE GRANTS:											
911 Equipment Grant	2006	\$ 250,000	\$ 3,981	-	-	-	-	-	-	-	\$ 3,981
911 Equipment Grant	2008	1,990,078	553	-	-	-	1,989,525	1,989,525	-	-	553
911 General Assistance Grant	2006	219,000	-	-	-	-	21,064	21,064	-	-	-
911 General Assistance Grant	2008	439,742	205,902	-	-	102,402	131,438	233,840	-	-	205,902
Apple Tree House Restoration	2008	631,773	631,773	-	-	87,476	544,297	-	-	-	-
Body Armor Fund	2002	78,625	189	-	-	189	-	-	-	-	-
Body Armor Fund	2003	77,620	141	-	-	141	-	-	-	-	-
Body Armor Fund	2004	78,039	2,614	-	-	2,614	-	-	-	-	-
Body Armor Fund	2005	74,166	242	-	-	242	-	-	-	-	-
Body Armor Fund	2006	126,031	54,960	-	-	-	-	-	-	-	54,960
Body Armor Fund	2007	81,423	205	-	-	16,875	-	16,875	-	-	205
Body Armor Fund	2008	97,447	247	-	-	97,200	-	97,200	-	-	247
Body Armor Fund - Arson	2008	1,479	36	-	-	-	-	-	-	-	36
Body Armor Replacement - Arson	2009	1,466	1,466	-	-	-	-	-	-	-	1,466
Body Armor Replacement - Police	2009	87,229	66,304	-	-	-	34,425	20,925	-	-	31,879
Body Armor Replacement	2010	40,228	-	40,228	-	-	-	-	-	-	40,228
Clean Communities Program	2010	285,764	-	285,764	-	-	-	-	-	-	285,764
Clean Communities Program	2009	274,438	274,438	-	-	274,437	-	-	-	-	-
Community Arts Program	2006	1,000	1,000	-	-	-	-	-	-	-	1,000
Comprehensive Traffic Safety	2010	35,800	-	35,800	-	951	-	-	-	-	34,849
Comprehensive Traffic Safety	2009	35,000	32,737	-	-	32,737	-	-	-	-	-
Domestic Preparedness Equipment	2003	120,328	60	-	-	-	-	-	-	-	60

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2009	2010 Awards	City Match	Paid or Charged	Encumbered	Prior Year Encumbrances	Reclassifications	Cancellation	Balance, June 30, 2010
STATE GRANTS (continued):											
Domestic Preparedness Equipment	2004	\$ 171,269	\$ 17,301	-	-	-	-	-	-	-	\$ 17,301
Domestic Violence Training	2005	5,336	626	-	-	-	-	-	-	626	-
DOT Intersection Program	2003	950,575	144,751	-	-	-	-	-	-	-	144,751
Drunk Driving Enforcement Fund	2008	13,332	7,342	-	-	-	-	-	-	-	7,342
Drunk Driving Enforcement Fund	2009	13,048	10,630	-	-	10,630	-	-	-	-	-
Drunk Driving Enforcement Fund	2010	14,105	-	14,105	-	4,268	-	-	-	-	9,837
Hudson County Open Space - Apple Tree House Construction	2006	600,000	600,000	-	-	-	600,000	-	-	-	-
Hudson County Open Space - Apple Tree House Construction	2008	100,000	100,000	-	-	-	-	-	-	-	100,000
Hudson County Open Space - Berry Lane Expansion	2010	1,200,000	-	1,200,000	-	-	1,200,000	-	-	-	-
Hudson County Open Space - Columbia Park	2010	100,000	-	100,000	-	-	100,000	-	-	-	-
Hudson County Open Space - Hackensack River Waterfront Park	2010	1,125,000	-	1,125,000	-	29,482	105,724	-	-	-	989,794
Hudson County Open Space - Pershing Field	2010	25,000	-	25,000	-	-	-	-	-	-	25,000
Hudson County Open Space - City Hall Study	2010	25,000	-	25,000	-	-	-	-	-	-	25,000
Hudson County Open Space - Reservoir Three	2008	300,000	219,500	-	-	252,360	-	33,360	-	-	500
Hudson County Open Space - McGuinness Park	2010	140,000	-	140,000	-	-	-	-	-	-	140,000
Hudson County Open Space - Boyd McGuinness Park	2009	150,000	150,000	-	-	-	-	-	-	-	150,000
Recycling Tonnage	2010	231,403	-	231,403	-	231,403	-	-	-	-	-
Law Enforcement Officers Training & Equipment Fund	2010	23,365	-	23,365	-	-	-	-	-	-	23,365
Law Enforcement Officers Training & Equipment Fund	2002	17,400	150	-	-	150	-	-	-	-	-
Law Enforcement Officers Training & Equipment Fund	2004	9,140	9,140	-	-	-	-	-	-	-	9,140
Law Enforcement Officers Training & Equipment Fund	2005	18,705	6,629	-	-	-	-	-	-	-	6,629
Law Enforcement Officers Training & Equipment Fund	2007	1,480	1,480	-	-	-	-	-	-	-	1,480
Law Enforcement Officers Training & Equipment Fund	2008	51,580	51,580	-	-	10,803	-	-	-	-	40,777
Lead Identification Field Training	2009	20,575	20,575	-	-	19,872	-	-	-	-	703
MAP - Municipal Assistance Program	2009	20,000	-	-	-	20,000	-	20,000	-	-	-
Municipal Aid Program (NJDOT)	2010	1,225,887	-	1,225,887	-	-	-	-	-	-	1,225,887

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010
SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND**

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2009	2010 Awards	City Match	Paid or Charged	Encumbered	Prior Year Encumbrances	Reclassifications	Cancellation	Balance, June 30, 2010
STATE GRANTS (continued):											
Municipal Drug Alliance	2003	\$ 289,289	\$ 33,838	-	-	\$ 33,838	-	-	-	\$ -	-
Municipal Drug Alliance	2005	302,174	74,725	-	-	43,995	-	-	-	30,730	-
Municipal Drug Alliance	2006	310,196	125,888	-	-	-	-	-	-	125,888	-
Municipal Drug Alliance	2010	302,174	-	241,739	60,435	88,732	193,379	-	-	-	20,063
Municipal Drug Alliance	2008	257,612	-	-	-	(100)	-	-	-	-	100
Municipal Drug Alliance	2009	302,174	14,783	-	-	194,063	-	179,280	-	-	25,000
Municipal Stormwater	2005	25,000	-	-	-	-	-	25,000	-	-	-
Municipal Stormwater	1998	40,000	1,503	-	-	1,503	-	-	-	-	-
Municipal Stormwater	2009	150,000	-	-	-	70,965	79,035	150,000	-	-	-
Neighborhood Empowerment Program											
Neighborhood Housing Rehabilitation											
Neighborhood Pres.-Balanced Housing - Resurrection House	1997	50,000	50,000	-	-	-	-	-	-	-	50,000
Neighborhood Preservation Program	2008	100,000	-	-	-	8,350	807	9,157	-	-	-
Neighborhood Preservation Program	2009	225,000	-	-	-	24,983	17	25,000	-	-	-
Neighborhood Stabilization Program	2009	2,153,431	729,801	-	-	733,565	1,287,775	1,423,630	-	-	132,091
Neighborhood Stabilization Program	2010	1,700,000	-	1,700,000	-	-	1,700,000	-	-	-	-
Neighborhood Pres.-Balanced Housing - Heights Senior Housing	1997	895,000	18,000	-	-	-	-	-	-	-	18,000
NJDOT Regional Access Study Grant	2004	92,307	18,461	-	-	-	-	-	-	-	18,461
NJ Transit-Light Rail	1992	311,811	125,477	-	-	-	-	-	-	-	125,477
NJDOT 5 Intersection Project	2009	1,020,000	14,299	-	-	537,916	467,785	1,005,701	-	-	14,299
NJDOT 5 Intersection Project	2010	2,388,100	652	1,020,000	-	-	-	77,306	-	-	1,020,000
NJDOT ED A Waterfront Access	2003	2,495,000	319,542	-	-	(146,411)	-	112,072	-	-	578,025
NJDOT ED A Waterfront Access	2004	755,499	12,729	-	-	636,260	56,960	693,220	-	-	12,729
NJDOT 5 Intersection Project	2007	2,040,000	73,437	-	-	-	-	-	-	-	73,437
NJDOT Annual Program	2005	1,020,000	18,479	-	-	12,367	1,017	13,384	-	-	18,479
NJDOT Annual Program	2006	510,000	10,787	-	-	135,014	-	135,014	-	-	10,787
NJDOT Christopher Columbus Drive	2007	265,000	200,058	-	-	7,500	-	7,500	-	-	200,058
NJDOT Local Corridor	1996	477,240	736,715	-	-	-	-	-	-	-	477,240
NJDOT MLK Drive Intersections	2010	1,999,000	-	477,240	-	841,505	60,070	858,175	-	-	693,315
NJDOT Newark Ave Streetscape	2007	1,020,000	-	1,020,000	-	-	1,000,569	-	-	-	19,431
NJDOT Newark Ave Streetscape Phase III	2010	500,000	496,134	-	-	-	-	-	-	-	496,134
NJDOT Plaza Creation Streetscape	2005	61,529	61,529	-	-	-	-	-	-	-	61,529
NJDOT Safe Streets to Schools	2005	208,659	54,354	208,659	-	-	-	-	-	-	54,354
NJDOT SIP Ave Resurfacing	2010	100,000	-	-	-	-	183,961	-	-	-	188,758
NJDOT Transit Village	2006	188,758	97,510	-	-	-	-	-	-	-	97,510
NJDOT Washington Street	2003	250,000	250,000	-	-	-	-	-	-	-	250,000
NJDOT Waterfront Transportation	2001	1,250,977	1,250,977	-	-	-	-	-	-	-	1,31,981
NJDOT JC Safe Routes to School	2009	4,311,708	-	4,311,708	-	835,742	283,254	-	-	-	4,311,708
NJDOT Milling and Resurfacing Streets	2009	200,000	100,000	-	-	-	80,725	-	-	-	19,275
NJDOT Newark Ave Roadway	2010	200,000	-	-	-	-	-	-	-	-	-
NJMC-Municipal Assistance Program	2009	200,000	100,000	-	-	-	-	-	-	-	-

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Budget Year	Initial Grant Amount	Balance, June 30, 2009	2010 Awards	City Match	Paid or Charged	Encumbered	Prior Year Encumbrances	Reclassifications	Cancellation	Balance, June 30, 2010
2007	\$ 53,947	\$ 1,805	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,805
1998	2,600,000	180,000	-	-	-	-	-	-	-	180,000
2006	48,500	2,062	-	-	2,062	-	-	-	-	791
2007	113,000	791	-	-	-	54,000	54,000	-	-	-
2010	173,770	-	173,770	-	173,770	-	-	187	-	-
2003	18,000	1,406	-	-	1,219	-	-	-	-	-
2010	45,000	-	45,000	-	45,000	-	-	-	-	-
2002	797,456	687,073	-	-	-	-	-	-	-	687,073
2006	1,000,000	1,000,000	-	-	-	-	-	-	-	1,000,000
2010	150,082	-	150,082	-	75,041	-	-	-	-	75,041
2009	149,972	149,972	-	-	149,972	-	-	-	-	24,000
2010	20,000	-	20,000	4,000	-	-	-	-	25,366	-
2002	200,000	25,366	-	-	-	-	-	-	-	-
1997	17,545	845	-	-	845	-	-	-	-	-
1989	842,836	3,001	-	-	3,001	-	-	-	-	-
1995	842,835	9,066	-	-	9,066	-	-	-	-	-
1995	3,371,421	5,000	-	-	5,000	-	-	-	-	-
2009	392,823	246,637	-	-	48,722	-	-	-	-	197,935
2004	200,000	75,000	-	-	-	-	-	-	-	75,000
2009	85,000	65,000	-	-	65,000	-	-	-	-	65,000
2010	65,000	-	65,000	-	-	-	-	-	-	-
2003	99,700	18,238	-	-	18,238	-	-	-	-	-
2003	49,983	13,112	-	-	13,112	-	-	-	-	-
2004	64,983	43,867	-	-	43,867	-	-	-	-	-
2005	64,983	20,206	-	-	20,206	-	-	-	-	-
2006	62,433	22,922	-	-	22,922	-	-	-	-	-
2010	75,183	-	75,183	-	75,183	-	-	-	-	-
1988	32,304	2,409	-	-	2,409	-	-	-	-	-
2009	90,000	90,000	-	-	11,802	78,198	-	-	-	1,400
2009	5,600	5,600	-	-	4,200	-	-	4,000	-	-
2002	5,333	5,333	-	-	1,333	-	-	-	-	-
1988	34,654	34,528	-	-	34,528	-	-	-	-	9,886
2006	220,000	9,000	-	-	-	-	886	-	-	248
2006	57,581	248	-	-	-	-	-	-	-	3,576
2007	71,976	3,576	-	-	-	-	-	-	-	8,709
2008	200,000	8,709	-	-	-	-	-	-	-	71,862
2010	71,977	-	57,581	14,396	115	-	-	-	-	8,534
2009	71,977	64,736	-	-	56,202	-	-	-	-	2,000
2007	2,000	2,000	-	-	76,475	-	-	-	-	417
2005	759,944	417	-	-	-	-	76,475	-	-	20,752
2006	20,752	-	-	-	-	-	20,752	-	-	-
2010	3,746,700	-	3,122,250	624,450	28,518	3,718,182	-	-	-	-

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

**SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND**

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2009	2010 Awards	City Match	Paid or Charged	Encumbered	Prior Year Encumbrances	Reclassifications	Cancellation	Balance, June 30, 2010
STATE GRANTS (continued):											
U.E.Z. CCTV Maintenance	2010	\$ 762,732	\$ -	\$ 749,027	\$ 13,705	\$ 107,807	\$ 654,925	\$ -	\$ -	\$ -	\$ -
U.E.Z. Central Ave SID	1998	156,760	9,013	-	-	9,013	-	-	-	-	-
U.E.Z. Central Ave SID	2009	92,762	-	-	-	1,599	-	1,599	-	-	-
U.E.Z. Central Ave SID	2010	92,700	-	92,700	-	80,155	12,545	-	-	-	20,472
U.E.Z. Construction Apprenticeship	2008	-	-	-	-	5,760	-	26,232	-	-	-
U.E.Z. Gateway Beautification Program	2007	446,516	-	-	-	446,516	-	446,516	-	-	-
U.E.Z. Gateway Beautification Program	2008	328,709	-	-	-	115,746	-	144,888	-	-	29,142
U.E.Z. Customer Skills Center	2010	355,461	-	355,461	-	190,401	165,060	558,437	-	-	216,665
U.E.Z. Customer Skills Center	2008	502,240	99,243	-	-	-	441,015	-	-	-	74,035
U.E.Z. Gateway Beautification Program	1998	320,000	74,035	-	-	-	-	-	-	-	-
U.E.Z. Historic District SID	2010	160,000	-	160,000	-	103,901	56,099	23,141	-	-	23,141
U.E.Z. Historic District SID	2008	-	-	-	-	-	-	-	-	-	-
U.E.Z. Hudson Community Enterprise	2010	150,000	-	150,000	-	41,328	108,672	64,206	-	-	1,549
U.E.Z. Journal Square SID	2008	614,382	-	-	-	64,206	-	-	-	-	29,189
U.E.Z. Journal Square SID	2006	673,000	1,549	-	-	-	-	29,189	-	-	740,966
U.E.Z. Journal Square SID	2008	29,189	-	-	-	-	-	-	-	-	200,000
U.E.Z. Journal Square SID	1998	1,000,000	740,966	-	-	-	-	27,801	-	-	677,873
U.E.Z. Main St. Litter Collection Phase 2	1996	200,000	200,000	-	-	-	-	382,417	-	-	539,854
U.E.Z. Main Street Focus Program	2007	1,573,304	650,072	-	-	290,312	-	-	-	-	-
U.E.Z. Maintenance Phase IV	2008	1,984,709	447,749	-	-	718,783	361,217	39,824	-	-	39,824
U.E.Z. Maintenance Phase IV	2010	1,080,000	-	1,080,000	-	-	-	-	-	-	115,288
U.E.Z. Maintenance	2008	39,824	-	-	-	-	-	-	-	-	-
U.E.Z. Marketing Initiative	1998	320,000	115,288	-	-	-	-	-	-	-	-
U.E.Z. McGinley Square	2010	72,336	-	72,336	-	41,200	31,136	13,982	-	-	86,113
U.E.Z. McGinley Square	2008	13,576	-	-	-	13,576	406	86,113	-	-	288,448
U.E.Z. McGinley Square	2008	86,113	-	-	-	-	-	58,578	-	-	58,578
U.E.Z. MLK Shoppers Parking	2006	517,600	288,448	-	-	-	-	-	-	-	-
U.E.Z. Monticello Blockfront	2007	58,578	-	-	-	-	-	-	-	-	-
U.E.Z. Monticello Blockfront	1997	181,795	-	-	-	11,693	-	-	-	-	491,632
U.E.Z. Mural Program	2008	1,335,436	1,099,124	-	-	517,492	10,000	-	-	-	10,000
U.E.Z. Police Program Year 2	2009	128,460	20,000	-	-	188	-	-	-	-	-
U.E.Z. Pre-Apprenticeship Project	2003	130,000	188	-	-	-	-	-	-	-	96,695
U.E.Z. Rehab/Reconstruct Bergen Ave	2003	258,285	96,695	-	-	85,000	43,750	128,750	-	-	3,745
U.E.Z. Revolving Loan Finance Program	2009	148,750	-	-	-	254,360	136,481	394,586	-	-	-
U.E.Z. 5 Year Strategic Plan	2009	1,277,104	-	-	-	954,087	245,868	-	-	-	-
U.E.Z. Administrative Budget	2010	1,199,955	-	1,199,955	-	-	1,000,000	1,000,000	-	-	206,270
U.E.Z. Administrative Budget	2009	1,000,000	-	-	-	281,430	196,351	477,781	-	-	88,545
U.E.Z. Business Relocation Grant	2008	1,031,349	206,270	-	-	37,500	989,140	37,500	-	-	183,675
U.E.Z. CCTV Public Security System	2009	1,039,140	989,140	-	-	-	-	-	-	-	250,000
U.E.Z. Christopher Columbus Drive	1995	375,045	88,545	-	-	-	-	-	-	-	-
U.E.Z. EDC Administration	1996	1,333,336	183,675	-	-	-	-	-	-	-	-
U.E.Z. EDC Administration	1997	250,000	250,000	-	-	-	-	-	-	-	-

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010
SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND**

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2009	2010 Awards	City Match	Paid or Charged	Encumbered	Prior Year Encumbrances	Reclassifications	Cancellation	Balance, June 30, 2010
STATE GRANTS (continued):											
U.E.Z. Historic Downtown SID	2009	\$ 155,000	\$ -	\$ -	\$ -	\$ -	\$ 64,439	\$ 64,439	\$ -	\$ -	\$ -
U.E.Z. Housing Relocation Assistance	1998	27,490	27,490	-	-	-	-	-	-	-	27,490
U.E.Z. Housing Relocation Assistance	2006	9,750	9,750	-	-	-	-	-	-	-	9,750
U.E.Z. J.C. Graffiti Removal	2009	320,055	320,055	-	-	-	304,142	-	-	-	-
U.E.Z. Journal Square SID	2009	673,000	-	-	-	15,913	727	117,458	-	-	-
U.E.Z. Journal Square SID	2010	673,000	-	673,000	-	548,066	124,934	-	-	-	-
U.E.Z. Marketing Initiative	2010	1,562,217	-	1,562,217	-	1,222,272	339,945	-	-	-	-
U.E.Z. Marketing Initiative	2009	1,103,323	-	-	-	179,618	37,983	217,601	-	-	-
U.E.Z. MLK Drive Study	2009	74,355	-	-	-	42,305	-	42,305	-	-	-
U.E.Z. Monticello Main Street	2003	1,290,174	26,270	-	-	-	36,448	7,498	-	-	33,768
U.E.Z. Monticello Main Street	2010	70,000	-	70,000	-	33,552	-	-	-	-	-
U.E.Z. Monticello Main Street	2009	70,000	-	-	-	-	21,396	21,396	-	-	-
U.E.Z. Monticello Main Street	2009	10,000	10,000	-	-	10,000	-	-	-	-	-
U.E.Z. Newark Ave Streetscape	2009	877,474	-	-	-	614,862	-	614,862	-	-	-
U.E.Z. Newark Ave Streetscape	2009	1,681,306	1,681,306	-	-	752,836	-	-	-	-	928,470
U.E.Z. Police Program	2009	1,953,554	1,864,995	-	-	799,424	-	-	-	-	1,065,571
U.E.Z. Police Program Year 4	2009	50,000	-	-	-	13,459	36,541	50,000	-	-	-
U.E.Z. Powerhouse Arts District	2009	250,000	-	-	-	200,479	-	200,479	-	-	-
U.E.Z. Rising Tide Capital	2009	100,334	-	-	-	100,334	-	100,334	-	-	-
U.E.Z. Small Business Development Center	2009	150,000	-	150,000	-	15,180	134,820	-	-	-	-
U.E.Z. Small Business Development Center	2010	248,000	-	-	-	37,260	30,240	-	-	-	-
U.E.Z. Stability Powerhouse	2009	1,813,074	-	1,813,074	-	227,595	1,585,479	67,500	-	-	-
U.E.Z. Powerhouse Stabilization	2010	247,500	-	247,500	-	128,132	119,368	-	-	-	-
U.E.Z. Women Rising Comm. Partnership	2010	833,795	797,795	-	-	7,864	-	7,864	-	-	797,795
U.E.Z. The Junction Streetscape	2008	-	20,523,529	\$ 25,535,034	\$ 716,986	\$ 15,710,687	\$ 21,251,334	\$ 12,941,375	\$ -	\$ 186,798	\$ 22,568,105
Total State Grants			\$ 34,591,734	\$ 45,501,188	\$ 1,000,361	\$ 31,199,399	\$ 30,944,121	\$ 15,030,547	\$ 115,884	\$ 906,491	\$ 33,189,703
TOTAL STATE AND FEDERAL GRANTS			\$ 20,523,529	\$ 45,501,188	\$ 1,000,361	\$ 31,199,399	\$ 30,944,121	\$ 15,030,547	\$ 115,884	\$ 906,491	\$ 33,189,703

Ref. B B-44 B-45 B-44 B-41 B

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF VOUCHERS PAYABLE - ANIMAL CONTROL FUND

Balance: June 30, 2009	<u>Ref.</u> B	\$ 75
Increased by:		
Transfer from reserve for encumbrances	B-52	<u>25,062</u>
		25,137
Decreased by:		
Cash disbursements	B-1A	<u>25,062</u>
Balance: June 30, 2010	B	<u><u>\$ 75</u></u>

Exhibit B-49

SCHEDULE OF DUE TO STATE OF NEW JERSEY - ANIMAL CONTROL FUND

Balance: June 30, 2009	<u>Ref.</u> B	\$ 1,379
Increased by:		
State registration fees		\$ 2,853
Pilot clinic fees		571
Population control		<u>3,369</u>
	B-1A	<u>6,793</u>
		8,172
Decreased by:		
Cash remitted to State Treasurer	B-1A	<u>5,969</u>
Balance: June 30, 2010	B	<u><u>\$ 2,203</u></u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF RESERVE FOR EXPENDITURES - ANIMAL CONTROL FUND

Balance: June 30, 2009	<u>Ref.</u> B	\$ 27,014
Increased by:		
Municipal registration fees	B-1A	16,228
		<u>43,242</u>
Decreased by:		
Transfer to reserve for encumbrances	B-52	21,948
		<u>21,948</u>
Balance: June 30, 2010	B	<u>\$ 21,294</u>

License Fees Collected

2009	\$ 16,737
2008	21,348
	<u>\$ 38,085</u>

**CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF DUE TO CURRENT FUND - ANIMAL CONTROL FUND

Balance: June 30, 2009	<u>Ref.</u> B	\$ 14
Increased by:		
Advances originating in current year	B-1A	14
		<u>28</u>
Decreased by:		
Prior year interfund returned	B-1A	14
		<u>14</u>
Balance: June 30, 2010	B	<u>\$ 14</u>

Exhibit B-52

SCHEDULE OF RESERVE FOR ENCUMBRANCES - ANIMAL CONTROL FUND

Balance: June 30, 2009	<u>Ref.</u> B	\$ 5,975
Increased by:		
Transfer from reserve for expenditures	B-50	21,948
		<u>27,923</u>
Decreased by:		
Transfer to vouchers payable	B-48	25,062
		<u>25,062</u>
Balance: June 30, 2010	B	<u>\$ 2,861</u>

SUPPLEMENTARY DATA - GENERAL CAPITAL FUND

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF CASH - TREASURER

Balance: June 30, 2009	<u>Ref.</u> C; C-3		\$ 65,795,541
Increased by cash received:			
Fund Balance	C-1	\$ 86,115	
Improvement Authorizations	C-8	2,857,949	
Due From Current Fund	C-9	75,871,050	
General Serial Bonds	C-11	6,380,950	
Miscellaneous Reserve	C-13	13,247,109	
Tax Refunding Notes	C-20	7,201,450	
Bond Anticipation Notes	C-28	<u>35,176,000</u>	
	C-3		<u>140,820,623</u>
			206,616,164
Decreased by cash disbursed:			
Due to Current Fund	C-9	89,439,670	
Miscellaneous Reserves	C-13	<u>14,663,108</u>	
	C-3	104,102,778	
Improvement Authorization	C-8; C-3	<u>57,709,438</u>	
			<u>161,812,216</u>
Balance: June 30, 2010	C; C-3		<u><u>\$ 44,803,948</u></u>

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010
SCHEDULE OF CASH AND CASH EQUIVALENTS

Ord. #	Description	Balance, June 30, 2009	Miscellaneous Receipts	Improvement Authorizations	Disbursements		Transfers		Balance, June 30, 2010
					Miscellaneous	Miscellaneous	From	To	
	Fund Balance	\$ 6,259,076	\$ 86,115	\$ -	\$ -	\$ 5,455,673	\$ -	\$ 889,518	
	Due to Current Fund	(737,053)	75,871,050	-	89,439,670	344,000	14,658,723	9,050	
	Capital Improvement Fund	3,986	-	-	-	343,050	344,000	4,936	
	Miscellaneous Reserves	10,716,447	13,247,109	-	14,663,108	6,247,350	8,949,862	12,002,960	
	Due from State and Federal Government	(2,059,900)	-	-	-	-	-	(2,059,900)	
	School Building Property	(68,116)	-	-	-	-	-	(68,116)	
	Imp. to S. Danforth water distribution system	1,128,185	-	-	-	-	-	1,128,185	
94-018B	Environmental and site cleanup	(77,000)	-	-	-	-	-	(77,000)	
94-018F	Acquisition & improvements to 121 Newark Ave	(3,102)	-	-	-	-	-	(3,102)	
94-018S	Reconstruction of building/firehouse	1	-	-	-	-	-	1	
94-018V	Construction - downtown firehouse consolidation	1	-	-	-	-	-	1	
94-023A	Cleaning and cement lining aqueduct system	(682,650)	-	-	-	-	-	(682,650)	
94-023B	Reconstruction/ improvement aqueduct system	(20,880)	-	-	-	-	-	(20,880)	
94-023C	Raw water improvements	(24,687)	-	-	-	-	-	(24,687)	
94-023E	Sludge removal	(36,540)	-	-	-	-	-	(36,540)	
94-123M	Acquisition / replacement of computer equipment	1	-	-	-	-	-	1	
94-123O	Phase I of North and West police precincts	185,899	-	35,000	-	-	-	150,899	
94-124A	Improvement / rehabilitation of aqueduct tunnel	(1,223,614)	-	2,233	-	-	-	(1,225,847)	
94-124B	Installation of flow meter & primary instruments	(26,167)	-	-	-	-	-	(26,167)	
94-124C	Emer. generator - Parsippany treatment plant	(358,044)	-	-	-	-	-	(358,044)	
94-124D	Auto fleet replacement - water department	(3,561)	-	-	-	-	-	(3,561)	
94-127	Fuel tank replacement at Public School #9	1	-	-	-	-	-	1	
94-129	New roof - PS #9, Kennedy, Lincoln, Forms HS	561	-	-	-	-	-	561	
94-130	New windows & security screens at schools	2	-	-	-	-	-	2	
94-132	Install public address system - City public schools	1	-	-	-	-	-	1	
94-133	Site & construction of PS #3 replacement	(19,342)	-	-	-	-	-	(19,342)	
94-134	Upgrade fire alarm system at City public schools	(82,747)	-	-	-	-	-	(82,747)	
94-135	Site and construct 5 portable pre-K classrooms	(164,475)	-	-	-	-	-	(164,475)	
96-015	Acquire/replace MIS equipment	1	-	-	-	-	-	1	
96-015D	Martin Luther King Drive Improvement	1	-	-	-	-	-	1	
96-015E	Improvement to City owned real property	1	-	-	-	-	-	1	
96-015H	Construction of new police precinct	2,169,549	-	1,461,709	-	-	-	707,840	
96-015I	Construction of North/East Firehouse	9,813	-	-	-	-	-	9,813	
96-016F	System telemetering and instrumentation	(520,635)	-	-	-	-	-	(520,635)	

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010
SCHEDULE OF CASH AND CASH EQUIVALENTS

Ord. #	Description	Balance, June 30, 2009	Miscellaneous Receipts	Disbursements		Transfers		Balance, June 30, 2010
				Improvement Authorizations	Miscellaneous	From	To	
		\$	\$	\$	\$	\$	\$	\$
96-016G	Industrial meter replacement	(57,335)	-	-	-	-	-	(57,335)
96-016H	Distribution system rehabilitation	(54,722)	-	-	-	-	-	(54,722)
96-016I	Imp. to corrosion control treatment system	(6,280)	-	-	-	-	-	(6,280)
96-018A	Conversion of PS #32 to house Academy HS	55,030	-	-	-	-	-	55,030
96-111	Acquisition of 346 Claremont Ave	1	-	-	-	-	-	1
97-006A	Acquisition of Caven Point Athletic Field	1	-	-	-	-	-	1
97-006B	New PS #3	(3,047,499)	-	-	-	-	-	(3,047,499)
97-006B	New middle school, Heights area	(939,200)	-	-	-	-	-	(939,200)
97-028	Parking facility, Cambridge Ave	(40,000)	-	-	-	-	-	(40,000)
97-039C	Acquisition of MIS equipment	1	-	-	-	-	-	1
97-039A	Public parks improvements	(3,258)	-	-	-	-	-	(3,258)
97-094B	Installation of new industrial meters	(2,344,382)	-	-	-	2,000,000	-	(344,382)
97-094C	Installation of new sludge removal facilities	(780,416)	-	-	-	1,000,000	-	219,584
97-094G	Installation of new sludge removal facilities	(607,833)	-	120,114	-	1,000,000	-	272,053
96-098C	Shipping and signage	(5,500)	-	-	-	-	-	(5,500)
96-098D	Environmental clean-up	(1,228)	-	-	-	-	-	(1,228)
C-211-9	Construction of Duncan Ave sanitary sewer line	(311,500)	-	-	-	-	-	(311,500)
C-211-14	Acquire equipment- Human Resources Dept.	(106)	-	-	-	-	-	(106)
C-480	Reconstruct alt. Public School & Dickinson HS	1	-	-	-	-	-	1
C-483-A	Reconstruct, remodel and repair Dickinson HS	19,268	-	-	-	-	-	19,268
C-734C	Reconstruct administration building - Collard St	(3,559)	-	-	-	-	-	(3,559)
C-807	Loan to Jersey City Sewerage Authority	2,330	-	-	-	-	-	2,330
C-917K	Acquisition of additional fire equipment	3,930	-	-	-	-	-	3,930
C-917M	Improvement of City building	594	-	-	-	-	-	594
C-9118M	Parsippany tube settlers, travel bridges & lab	30,655	-	-	-	-	-	30,655
C-918N	Acquire & install remote water reading meter	1	-	-	-	-	-	1
C-987	A. Harry Moore School	358,390	-	-	-	-	-	358,390
C-734M	Installation of tendons at Boonton	(26,116)	-	-	-	-	-	(26,116)
J-441	Construction - Alternate School #25	319,865	-	-	-	-	-	319,865
J-575	Acquisition of Land - Caven Point	(13,100)	-	-	-	-	-	(13,100)
J-858	Acquisition, remodeling of Rutgers Building	53,825	-	-	-	-	-	53,825
J-859	Acquisition of real property, PS#41	154,803	-	-	-	-	-	154,803
McC-127	Fiscal year adjustment bonds	(1,557)	-	-	-	-	-	(1,557)
McC129-E	Reconstruct and improve public building	(1)	-	-	-	-	-	(1)
McC128I	Acquire and add water lab equipment	(18,303)	-	-	-	-	-	(18,303)

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010
SCHEDULE OF CASH AND CASH EQUIVALENTS

Ord. #	Description	Balance, June 30, 2009	Miscellaneous Receipts	Disbursements		Transfers		Balance, June 30, 2010
				Improvement Authorizations	Miscellaneous	From	To	
McC-129G	Construct and improve - storm sewer JCSA	\$ (750,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (750,000)
McC-129R	Firehouse/Police Station	(34,606)	-	-	-	-	-	(34,606)
McC-129-Q	Police precinct	354,120	-	105,186	-	-	-	248,934
McC-129W	Public resort improvements	(2,500)	-	-	-	-	-	(2,500)
McC-313D	Construct Washington St. extension	75,125	-	-	-	-	-	75,125
McC313-E	Improvement to City owned real property	1,476	-	1,365	-	-	-	111
McC-313-J	Construct Jersey Ave extension	2	-	-	-	-	-	2
00-088A	Construct & install equipment in justice complex	(1,588,436)	-	-	-	-	-	(1,588,436)
McC-313L	Imp. to City buildings at 280 Grove St. & 8 Erie St	1,679	-	-	-	-	-	1,679
McC-313T	MIS equipment	2	-	-	-	-	-	2
McC-313U	Superseded McC268/129W re: Warren Township	3	-	-	-	-	-	3
McC-364	Reconstruction of PS#23-143, Romaine St	(11,981)	-	-	-	-	-	(11,981)
McC-398C	Villa Bonquet expansion	148,300	-	-	-	-	-	148,300
98-003A	Jefferson Street improvements	1,000	-	-	-	-	-	1,000
98-003B	City sidewalk improvements and landscaping	(45,000)	-	-	-	-	-	(45,000)
98-003C	Installation of traffic signals, stripping and signs	(1,953)	-	-	-	-	-	(1,953)
98-003D	City-owned building improvements & restoration	(3,869)	-	-	-	-	-	(3,869)
98-003E	Improvements to 22 Liberty Ave	1	-	-	-	-	-	1
98-003F	Firehouse building improvements	1,107	-	-	-	-	-	1,107
98-003G	City building improvements	(3,448)	-	1	-	-	-	(3,449)
98-003I	Public park improvements	349	-	-	-	-	-	349
98-003J	Public improvements to SID	(110,000)	-	-	-	-	-	(110,000)
98-006	Public community center	(3,939,680)	-	-	-	-	-	(3,939,680)
98-157A	Public park improvements	(1,220,032)	-	49,828	-	-	-	(1,269,860)
98-157C	Apple Tree House project	5,711	-	-	-	-	-	5,711
98-157D	Improvements to City owned property	(153,949)	-	-	-	-	-	(153,949)
99-097A	Improvement to water supply system	(2,301,626)	-	-	-	-	-	(2,301,626)
99-097B	Improvement to water supply system	(1,231,101)	-	-	-	-	-	(1,231,101)
99-158A	Upgrade to water supply and distribution system	(871,244)	-	-	-	-	-	(871,244)
99-158B	Improvement to water distribution system	(300,000)	-	-	-	-	-	(300,000)
99-158C	Installation of industrial water meters	(1,000,000)	-	-	-	-	-	(1,000,000)
99-158D	Essential annual capital program	(351,434)	-	-	-	-	-	(351,434)
00-139E	Public government building improvements	12,155	-	50	-	-	-	12,105
McC-313K	Improvement to Loews Theater	1,649,404	-	-	-	-	-	1,649,404
00-092A	Improvement of water distribution system	(427,074)	-	-	-	-	-	(427,074)

CITY OF JERSEY CITY
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF CASH AND CASH EQUIVALENTS

Ord. #	Description	Balance, June 30, 2009	Miscellaneous Receipts	Improvement Authorizations	Disbursements		Transfers		Balance, June 30, 2010
					Miscellaneous	Miscellaneous	From	To	
00-040B	Acquire sites for pre-K classes and programs	\$ 1,721,748	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,721,748
02-090A	Improvements of water supply system	1,237,225	-	93,895	-	-	-	-	1,143,330
02-132P	Pension refunding	4,678	-	-	-	-	-	-	4,678
03-014F	Pension refunding	96,184	-	-	-	-	-	-	96,184
02-104A	Improvements to various City parks	135,084	-	-	-	-	-	-	135,084
02-104B	Improvements to City main library	1,573,974	-	104,238	-	-	-	-	1,469,736
02-104D	Reconstruct & improve City buildings	1,552,319	-	1,529,402	-	-	-	-	22,917
02-104E	Reconstruct & renovate firehouse, Eng. 22	1,749	-	1,601	-	-	-	-	148
02-104F	Imp. to north, south, and east Police districts	45,340	-	8,044	-	-	-	-	37,296
02-104G	Acquire and install equipment for police	7,508	-	-	-	-	-	-	7,508
02-104H	Acquisition of equipment for fire services	17,350	-	-	-	-	-	-	17,350
02-104I	Acquire and install IT equipment - various depts.	1,781	-	-	-	-	-	-	1,781
02-104J	Construction/reconstruction of City streets	172,179	-	-	-	-	-	-	172,179
02-104K	Preliminary costs to integrate tech. & info systems	57,226	-	4,930	-	-	-	-	52,296
01-057	Greene St. local improvement	(12,758,755)	-	164,233	-	-	-	-	(12,922,988)
03-130A	Various equipment	3,006	-	-	-	-	-	-	3,006
05-25A	Building improvements	11,701	-	-	-	-	-	-	11,701
05-25C	Information Technology equipment	646	-	235	-	-	-	-	411
05-21A	Apple Tree House restoration	389,171	-	67,933	-	-	-	-	321,238
05-38A	Renovation of various City parks	682,485	-	289,013	-	-	-	-	393,472
05-38B	Rehabilitation of library stack system	1,767,659	-	143,206	-	-	-	-	1,624,453
05-38D	Rehabilitation of various public buildings	727,703	-	164,150	-	-	-	-	563,553
05-38F	Reconstruction & resurfacing of various streets	90,142	-	72,207	-	-	-	-	17,935
05-38G	Acquire & install IT equipment - various depts.	23,687	-	16,042	-	-	-	-	7,645
05-38C	Acquisition of new DPW vehicles and equipment	54,804	-	-	-	-	-	-	54,804
05-38H	Acquire new vehicles & equipment for JCIA	41,991	-	-	-	-	-	-	41,991
05-39A	Improvement & upgrade to water supply system	3,763,750	2,854,955	1,553,218	-	2,854,955	-	-	2,210,532
05-68	Refunding Bonds - tax appeals	2,854,955	2,994	2,854,955	-	2,994	-	-	4,060,475
06-107	Improve and upgrade water system	5,000,000	2,994	939,525	-	-	-	-	1,126,003
06-106A	Renovation of various parks	2,754,616	-	1,628,613	-	-	-	-	22,418
06-106B	Rehabilitation of various libraries	150,916	-	128,498	-	-	-	-	-
06-106C	Rehabilitation of various public buildings	429,372	-	429,372	-	-	-	-	-
06-106D	Acquire traffic signals and equipment	170,295	-	-	-	-	-	-	170,295
06-106E	Reconstruct and resurface various streets	245,196	-	80,974	-	-	-	-	164,222
06-106G	Acquire new police/fire vehicles	397,802	-	-	-	-	-	-	397,802

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010
SCHEDULE OF CASH AND CASH EQUIVALENTS**

Ord. #	Description	Balance, June 30, 2009	Miscellaneous Receipts	Disbursements		Transfers		Balance, June 30, 2010
				Improvement Authorizations	Miscellaneous	From	To	
		\$ 5,040,007	\$ -	\$ 3,811,326	\$ -	\$ -	\$ -	\$ 1,228,681
07-062A-835	Renovation of various parks	100,000	-	-	-	-	-	100,000
07-062A-836	Parks - Security Cameras	2,620,842	-	807,229	-	-	-	1,813,613
07-062A-838	General Buildings	308,085	-	283,632	-	-	-	24,453
07-062A-839	Building T/R	250,000	-	72,105	-	-	-	177,895
07-062A-841	Traffic signs and equipment	5,600,292	-	1,242,123	-	-	-	4,358,169
07-062A-842	Reconstruction/Resurfacing Various Streets	122,449	-	50,000	-	-	-	72,449
07-062A-843	HEDC Study	119,177	-	102,103	-	-	-	17,074
07-062A-844	Issuance Cost	314,752	-	314,751	-	-	-	1
07-062A-845	Acquisition IT Equipment	123,125	-	-	-	-	-	123,125
07-062A-846	Acquisition New Emergency Equipment	991,600	-	275,582	-	-	-	716,018
07-062A-847	Acquisition of New Auto Vehicles	892,000	-	801,892	-	-	-	90,108
07-062A-848	Acquisition of New Vehicle - Fire	60,877	-	-	-	-	-	60,877
07-062A-849	Acquisition of New Vehicle - Police	347,026	-	267,796	-	-	-	79,230
07-062A-850	JCIA - various equipment	8,470,000	-	4,109,694	-	-	-	4,360,306
08-148-A	Improvement to Various Parks	350,000	-	75,983	-	-	-	274,017
08-148-B	Parks - Security Cameras	60,000	-	-	-	-	-	60,000
08-148-C	Issuance Costs	2,932,535	-	155,328	-	-	-	2,777,207
08-148-D	Improvements to Public Buildings	1,496,138	-	1,496,138	-	-	-	632,468
08-148-E	Acquisition of Kearny Fire House	3,000,000	-	2,367,532	-	-	-	11,000,000
08-148-F	Bishop Street Communications Facility	11,000,000	-	-	-	-	-	112,238
08-148-G	West District Police Precinct	180,000	-	67,762	-	-	-	1,497,926
08-148-H	Issuance Costs	5,000,000	-	3,502,074	-	-	-	977,870
08-148-I	Resurfacing Various Streets	1,500,000	-	522,130	-	-	-	250,000
08-148-J	Waterfront Access Corridor	250,000	-	-	-	-	-	207,178
08-148-K	Curbs, Sidewalks and Ramps	225,000	-	17,822	-	-	-	200,000
08-148-L	Professional Services	200,000	-	42,009	-	-	-	207,991
08-148-M	General Infrastructure Improvement	250,000	-	-	-	-	-	60,000
08-148-N	Traffic Signals	60,000	-	-	-	-	-	135,000
08-148-O	Issuance Costs	135,000	-	-	-	-	-	90,000
08-148-P	Acquisition of New Automotive Vehicles	90,000	-	-	-	-	-	584,252
08-148-Q	Police Cargo Van	1,999,445	-	1,415,193	-	-	-	120,872
08-148-R	Software for IT	800,000	-	679,128	-	-	-	201,434
08-148-S	Generator for IT - Journal Square	288,566	-	87,132	-	-	-	28,474
08-148-T	Replace Computer Storage	600,000	-	571,526	-	-	-	-
08-148-U	Replace Email System		-		-	-	-	

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF CASH AND CASH EQUIVALENTS

Ord. #	Description	Balance, June 30, 2009	Miscellaneous Receipts		Improvement Authorizations	Disbursements		Transfers		Balance, June 30, 2010
							Miscellaneous	From	To	
08-148-V	Police - IT	\$ 43,824	\$ -	\$ -	-	\$ -	-	\$ -	-	\$ 43,824
08-148-W	Rehabilitation - Various Libraries	1,500,000	-	24,000	-	-	-	-	-	1,476,000
08-148-X	General Equipment - Office Services	45,000	-	19,960	-	-	-	-	-	25,040
09-068	Acquisition of 15 East Linden Ave	-	24,000,000	6,119,387	-	13,047,613	-	-	-	4,833,000
09-069	HCIA Loan for Fire Equipment - Phase 2	-	2,000,000	-	-	-	-	-	-	2,000,000
09-097	PJP Landfill Acquisition	-	8,700,000	5,008,887	-	-	-	-	-	3,691,113
09-109	Acquisition of JCPA Building	-	4,380,950	4,397,994	-	-	-	219,050	-	202,006
09-127	Newark Avenue Streetscape	-	2,476,000	-	-	-	-	124,000	-	2,600,000
10-031	2010 Tax Appeal Refunding Notes	-	7,201,450	6,951,450	-	-	-	-	-	250,000
		\$ 65,795,541	\$ 140,820,623	\$ 57,709,438	\$ 104,102,778	\$ 28,295,635	\$ 28,295,635	\$ 44,803,948		
		C, C-2	C-2	C-8	C-2	contra	contra	C, C-2		

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CITY OF JERSEY CITY
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED JUNE 30, 2010

ANALYSIS OF CASH AND CASH EQUIVALENTS ENDING BALANCE

Ord. #	Description	Balance, June 30, 2010	Balance Sheet Accounts		Improvement Authorizations		Deferred Charges to Future Water Rents		Deferred Charges to Future Taxation		Notes Issued
			\$	\$	Funded	Unfunded	\$	\$	- Unfunded	\$	
	Fund Balance	\$ 889,518	\$ 889,518	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
	Due to Current Fund	9,050	9,050	-	-	-	-	-	-	-	
	Capital Improvement Fund	4,936	4,936	-	-	-	-	-	-	-	
	Miscellaneous Reserves	12,002,960	12,002,960	-	-	-	-	-	-	-	
	Due from State and Federal Government	(2,059,900)	(2,059,900)	-	-	-	-	-	-	-	
	School Building Property	(68,116)	(68,116)	-	-	-	-	-	-	-	
	Imp. to S. Danforth water distribution system	1,128,185	-	1,128,185	-	-	-	-	(77,000)	-	
92-124F	Environmental and site cleanup	(77,000)	-	-	-	-	-	-	(3,102)	-	
94-018B	Acquisition & improvements to 121 Newark Ave	(3,102)	-	-	-	-	-	-	-	-	
94-018F	Reconstruction of building/firehouse	1	-	1	-	-	-	-	-	-	
94-018S	Construction - downtown firehouse consolidation	1	-	1	-	-	-	-	-	-	
94-018V	Cleaning and cement lining aqueduct system	(682,650)	-	-	633,833	-	(1,316,483)	-	-	-	
94-023A	Reconstruction/ improvement aqueduct system	(20,880)	-	-	54,320	-	(75,200)	-	-	-	
94-023B	Raw water improvements	(24,687)	-	-	1,213,354	-	(1,238,041)	-	-	-	
94-023C	Sludge removal	(36,540)	-	-	-	-	(36,540)	-	-	-	
94-023E	Acquisition / replacement of computer equipment	1	-	1	-	-	-	-	-	-	
94-123M	Phase I of North and West police precincts	150,899	-	150,899	-	-	-	-	-	-	
94-123O	Improvement / rehabilitation of aqueduct tunnel	(1,225,847)	-	-	1,060,194	-	(2,286,041)	-	-	-	
94-124A	Installation of flow meter & primary instruments	(26,167)	-	-	931,975	-	(958,142)	-	-	-	
94-124B	Emer. generator - Parsippany treatment plant	(358,044)	-	-	111,689	-	(469,733)	-	-	-	
94-124C	Auto fleet replacement - water department	(3,561)	-	-	179,632	-	(183,193)	-	-	-	
94-124D	Fuel tank renovation at Public School #9	1	-	1	-	-	-	-	-	-	
94-127	New roof - PS #9, Kennedy, Lincoln, Forms HS	561	-	561	-	-	-	-	-	-	
94-129	New windows & security screens at schools	2	-	2	-	-	-	-	-	-	
94-130	Install public address system - City public schools	1	-	1	-	-	-	-	-	-	
94-132	Site & construction of PS #3 replacement	(19,342)	-	-	-	-	-	-	(19,342)	-	
94-133	Upgrade fire alarm system at City public schools	(82,747)	-	-	-	-	-	-	(82,747)	-	
94-134	Site and construct 5 portable pre-K classrooms	(164,475)	-	-	-	-	-	-	(164,475)	-	
94-135	Acquire/replace MIS equipment	1	-	1	-	-	-	-	-	-	
96-015	Martin Luther King Drive Improvement	1	-	1	-	-	-	-	-	-	
96-015D	Improvement to City owned real property	1	-	1	-	-	-	-	-	-	
96-015E	Construction of new police precinct	707,840	-	707,840	-	-	-	-	-	-	
96-015H	Construction of North/East Firehouse	9,813	-	9,813	-	-	-	-	-	-	
96-015I	System telemetering and instrumentation	(520,635)	-	-	478,861	-	(999,496)	-	-	-	

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010
ANALYSIS OF CASH AND CASH EQUIVALENTS ENDING BALANCE**

Ord. #	Description	Balance, June 30, 2010	Analysis of Ending Balance				Deferred Charges to Future Taxation - Unfunded	Deferred Charges to Future Water Rents	Notes Issued
			Balance Sheet Accounts	Improvement Authorizations		Deferred Charges to Future Taxation - Unfunded			
				Funded	Unfunded				
		\$	\$	\$	\$	\$	\$	\$	
96-016G	Industrial meter replacement	(57,335)	-	57,877	(115,212)	-	-	-	
96-016H	Distribution system rehabilitation	(54,722)	-	376,883	(431,605)	-	-	-	
96-016I	Imp. to corrosion control treatment system	(6,280)	-	293,449	(299,729)	-	-	-	
96-018A	Conversion of PS #32 to house Academy HS	55,030	55,030	-	-	-	-	-	
96-111	Acquisition of 346 Claremont Ave	1	1	-	-	-	-	-	
97-006A	Acquisition of Caven Point Athletic Field	1	1	-	-	-	-	-	
97-006B	New PS #3	(3,047,499)	-	2,501	-	(3,050,000)	-	-	
97-006B	New middle school, Heights area	(939,200)	-	1,110,800	-	(2,050,000)	-	-	
97-028	Parking facility, Cambridge Ave	(40,000)	-	-	-	(40,000)	-	-	
97-039A	Public parks improvements	(3,258)	-	-	-	(3,258)	-	-	
97-094B	Installation of new industrial meters	(344,382)	-	155,618	(500,000)	-	-	-	
97-094C	Installation of new sludge removal facilities	219,584	-	219,584	-	-	-	-	
97-094G	Installation of new sludge removal facilities	272,053	-	272,053	-	-	-	-	
96-098C	Shipping and signage	(5,500)	-	772	-	(5,500)	-	-	
96-098D	Environmental clean-up	(1,228)	-	-	-	(2,000)	-	-	
C-211-9	Construction of Duncan Ave sanitary sewer line	(311,500)	-	-	-	(311,500)	-	-	
C-211-14	Acquire equipment- Human Resources Dept.	(106)	1	-	-	(106)	-	-	
C-480	Reconstruct alt. Public School & Dickinson HS	19,268	19,268	-	-	-	-	-	
C-483-A	Reconstruct, remodel and repair Dickinson HS	(3,559)	-	189,316	(192,875)	-	-	-	
C-734C	Reconstruct administration building - Collard St	2,330	2,330	-	-	-	-	-	
C-807	Loan to Jersey City Sewerage Authority	3,930	3,930	-	-	-	-	-	
C-917K	Acquisition of additional fire equipment	594	594	-	-	-	-	-	
C-917M	Improvement of City building	30,655	30,655	-	-	-	-	-	
C-9118M	Parsippany tube settlers, travel bridges & lab	30,655	30,655	-	-	-	-	-	
C-918N	Acquire & install remote water reading meter	1	1	-	-	-	-	-	
C-987	A. Harry Moore School	358,390	358,390	-	-	-	-	-	
C-734M	Installation of tendons at Boonton	(26,116)	-	162,460	(188,576)	-	-	-	
J-441	Construction - Alternate School #25	319,865	319,865	-	-	-	-	-	
J-575	Acquisition of Land - Caven Point	(13,100)	-	-	-	(13,100)	-	-	
J-858	Acquisition, remodeling of Rutgers Building	53,825	53,825	-	-	-	-	-	
J-859	Acquisition of real property, PS#41	154,803	154,803	-	-	-	-	-	
McC-127	Fiscal year adjustment bonds	(1,557)	-	-	-	(1,557)	(1)	-	
McC129-E	Reconstruct and improve public building	(1)	-	88,449	(106,752)	-	-	-	
McC128I	Acquire and add water lab equipment	(18,305)	-	-	-	-	-	-	
McC-129G	Construct and improve - storm sewer JCSA	(750,000)	-	-	-	(750,000)	-	-	

CITY OF JERSEY CITY
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED JUNE 30, 2010

ANALYSIS OF CASH AND CASH EQUIVALENTS ENDING BALANCE

Ord. #	Description	Balance, June 30, 2010	Analysis of Ending Balance					Notes Issued	
			Balance Sheet Accounts	Improvement Authorizations		Deferred Charges			Deferred Charges to Future Taxation - Unfunded
				Funded	Unfunded	Rents			
McC-129R	Firehouse/Police Station	\$ (34,606)	\$ -	\$ -	\$ -	\$ (34,606)	\$ -		
McC-129-Q	Police precinct	248,934	248,934	-	-	-	-		
McC-129W	Public resort improvements	(2,500)	-	-	-	(2,500)	-		
McC-313D	Construct Washington St. extension	75,125	75,125	-	-	-	-		
McC313-E	Improvement to City owned real property	111	111	-	-	-	-		
McC-313-J	Construct Jersey Ave extension	2	2	-	-	-	-		
00-088A	Construct & install equipment in justice complex	(1,588,436)	-	11,564	-	(1,600,000)	-		
McC-313L	Imp. to City buildings at 280 Grove St. & 8 Erie St	1,679	1,679	-	-	-	-		
McC-313T	MIS equipment	2	2	-	-	-	-		
McC-313U	Superseded McC268/129W re: Warren Township	3	3	-	-	(11,981)	-		
McC-364	Reconstruction of PS#23-143, Romaine St	(11,981)	-	-	-	-	-		
McC-398C	Villa Bonquet expansion	148,300	148,300	-	-	-	-		
98-003A	Jefferson Street improvements	1,000	1,000	-	-	-	-		
98-003B	City sidewalk improvements and landscaping	(45,000)	-	-	-	(45,000)	-		
98-003C	Installation of traffic signals, stripping and signs	(1,953)	-	-	-	(1,953)	-		
98-003D	City-owned building improvements & restoration	(3,869)	-	-	-	(3,869)	-		
98-003E	Improvements to 22 Liberty Ave	1	-	1	-	-	-		
98-003F	Firehouse building improvements	1,107	1,107	-	-	-	-		
98-003G	City building improvements	(3,449)	-	-	-	(3,449)	-		
98-003I	Public park improvements	349	349	-	-	-	-		
98-003J	Public improvements to SID	(110,000)	-	-	-	(110,000)	-		
98-006	Public community center	(3,939,680)	-	-	-	(3,939,680)	-		
98-157A	Public park improvements	(1,269,860)	-	3,890	-	(1,273,750)	-		
98-157C	Apple Tree House project	5,711	5,711	-	-	(153,949)	-		
98-157D	Improvements to City owned property	(153,949)	-	-	-	-	-		
99-097A	Improvement to water supply system	(2,301,626)	-	298,374	-	(2,600,000)	-		
99-097B	Improvement to water supply system	(1,231,101)	-	168,899	-	(1,400,000)	-		
99-158A	Upgrade to water supply and distribution system	(871,244)	-	1,458,756	-	(300,000)	-		
99-158B	Improvement to water distribution system	(300,000)	-	-	-	(1,000,000)	-		
99-158C	Installation of industrial water meters	(1,000,000)	-	-	-	(370,000)	-		
99-158D	Essential annual capital program	(351,434)	-	18,566	-	-	-		
00-139E	Public government building improvements	12,105	12,105	-	-	-	-		
McC-313K	Improvement to Loews Theater	1,649,404	1,649,404	-	-	(4,000,000)	-		
00-092A	Improvement of water distribution system	(427,074)	-	3,572,926	-	-	-		
00-040B	Acquire sites for pre-K classes and programs	1,721,748	1,721,748	-	-	-	-		

CITY OF JERSEY CITY
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED JUNE 30, 2010

ANALYSIS OF CASH AND CASH EQUIVALENTS ENDING BALANCE

Ord. #	Description	Balance, June 30, 2010	Balance Sheet Accounts		Improvement Authorizations		Deferred Charges to Future Water Rents	Deferred Charges to Future Taxation - Unfunded	Notes Issued
			Accounts	Funded	Funded	Unfunded			
02-090A	Improvements of water supply system	\$ 1,143,330	-	\$ 1,143,330	\$ -	-	\$ -	-	\$ -
02-132P	Pension refunding	4,678	-	4,678	-	-	-	-	-
03-014F	Pension refunding	96,184	-	96,184	-	-	-	-	-
02-104A	Improvements to various City parks	135,084	-	135,084	-	-	-	-	-
02-104B	Improvements to City main library	1,469,736	-	1,469,736	-	-	-	-	-
02-104D	Reconstruct & improve City buildings	22,917	-	22,917	-	-	-	-	-
02-104E	Reconstruct & renovate firehouse, Eng. 22	148	-	148	-	-	-	-	-
02-104F	Imp. to north, south, and east Police districts	37,296	-	37,296	-	-	-	-	-
02-104G	Acquire and install equipment for police	7,508	-	7,508	-	-	-	-	-
02-104H	Acquisition of equipment for fire services	17,350	-	17,350	-	-	-	-	-
02-104I	Acquire and install IT equipment - various depts.	1,781	-	1,781	-	-	-	-	-
02-104J	Construction/reconstruction of City streets	172,179	-	172,179	-	-	-	-	-
02-104K	Preliminary costs to integrate tech. & info systems	52,296	-	52,296	-	-	-	-	-
01-057	Greene St. local improvement	(12,922,988)	-	-	3,227,012	-	-	(16,150,000)	-
03-130A	Various equipment	3,006	-	3,006	-	-	-	-	-
M-243-7	Restore Boonton Dam & Parsippany Reservoir	-	-	-	22,215	-	(22,215)	-	-
Mc389	Construct, acquire & improve raw water facility	-	-	-	47,695	-	(47,695)	-	-
05-25A	Building improvements	11,701	-	11,701	-	-	-	-	-
05-25C	Information Technology equipment	411	-	411	-	-	-	-	-
05-21A	Apple Tree House restoration	321,238	-	321,238	-	-	-	-	-
05-38A	Renovation of various City parks	393,472	-	393,472	-	-	-	-	-
05-38B	Rehabilitation of library stack system	1,624,453	-	1,624,453	-	-	-	-	-
05-38D	Rehabilitation of various public buildings	563,553	-	563,553	-	-	-	-	-
05-38F	Reconstruction & resurfacing of various streets	17,935	-	17,935	-	-	-	-	-
05-38G	Acquire & install IT equipment - various depts.	7,645	-	7,645	-	-	-	-	-
05-38C	Acquisition of new DPW vehicles and equipment	54,804	-	54,804	-	-	-	-	-
05-38H	Acquire new vehicles & equipment for JCIA	41,991	-	41,991	-	-	-	-	-
05-39A	Improvement & upgrade to water supply system	2,210,532	-	2,210,532	-	-	-	-	-
05-68	Refunding Bonds - tax appeals	-	-	-	837,482	-	-	(3,000,000)	3,000,000
00-040A	Acquire sites for pre-K classes and program	-	-	-	-	-	-	(837,482)	-
06-057	Refunding Bonds - tax appeals	-	-	-	-	-	-	(751,000)	751,000
06-107	Improve and upgrade water system	4,060,475	-	4,060,475	-	-	-	-	-
07-088	2007 Tax Appeal Refunding Bonds	-	-	-	-	-	-	(1,400,000)	1,400,000
06-106A	Renovation of various parks	1,126,003	-	1,126,003	-	-	-	-	-
06-106B	Rehabilitation of various libraries	22,418	-	22,418	-	-	-	-	-

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010
ANALYSIS OF CASH AND CASH EQUIVALENTS ENDING BALANCE**

Ord. #	Description	Balance, June 30, 2010	Analysis of Ending Balance				Deferred Charges to Future Taxation - Unfunded	Deferred Charges to Future Water Rents	Notes Issued
			Balance Sheet Accounts		Improvement Authorizations				
			\$		Funded	Unfunded			
06-106D	Acquire traffic signals and equipment	\$ 170,295	-	\$ 170,295	\$ -	\$ -	-	\$ -	
06-106E	Reconstruct and resurface various streets	164,222	-	164,222	-	-	-	-	
06-106G	Acquire new police/fire vehicles	397,802	-	397,802	-	-	-	-	
07-062A-835	Renovation of various parks	1,228,681	-	1,228,681	-	-	-	-	
07-062A-836	Parks - Security Cameras	100,000	-	100,000	-	-	-	-	
07-062A-838	General Buildings	1,813,613	-	1,813,613	-	-	-	-	
07-062A-839	Building T/R	24,453	-	24,453	-	-	-	-	
07-062A-841	Traffic signs and equipment	177,895	-	177,895	-	-	-	-	
07-062A-842	Reconstruction/Resurfacing Various Streets	4,358,169	-	4,358,169	-	-	-	-	
07-062A-843	HEDC Study	72,449	-	72,449	-	-	-	-	
07-062A-844	Issuance Cost	17,074	-	17,074	-	-	(1)	-	
07-062A-845	Acquisition IT Equipment	1	-	2	-	-	-	-	
07-062A-846	Acquisition New Emergency Equipment	123,125	-	123,125	-	-	-	-	
07-062A-847	Acquisition of New Auto Vehicles	716,018	-	716,018	-	-	-	-	
07-062A-848	Acquisition of New Vehicle - Fire	90,108	-	90,108	-	-	-	-	
07-062A-849	Acquisition of New Vehicle - Police	60,877	-	60,877	-	-	-	-	
07-062A-850	JCIA - various equipment	79,230	-	79,230	-	-	-	-	
08-050A-335	2008 Refunding Bonds Tax Appeals	-	-	-	-	-	(733,334)	733,334	
08-148-A	Improvement to Various Parks	4,360,306	-	4,360,306	-	-	-	-	
08-148-B	Parks - Security Cameras	274,017	-	274,017	-	-	-	-	
08-148-C	Issuance Costs	60,000	-	60,000	-	-	-	-	
08-148-D	Improvements to Public Buildings	2,777,207	-	2,777,207	-	-	-	-	
08-148-F	Bishop Street Communications Facility	632,468	-	632,468	-	-	-	-	
08-148-G	West District Police Precinct	11,000,000	-	11,000,000	-	-	-	-	
08-148-H	Issuance Costs	112,238	-	112,238	-	-	-	-	
08-148-I	Resurfacing Various Streets	1,497,926	-	1,497,926	-	-	-	-	
08-148-J	Waterfront Access Corridor	977,871	-	977,871	-	-	-	-	
08-148-K	Curbs, Sidewalks and Ramps	250,000	-	250,000	-	-	-	-	
08-148-L	Professional Services	207,178	-	207,178	-	-	-	-	
08-148-M	General Infrastructure Improvement	200,000	-	200,000	-	-	-	-	
08-148-N	Traffic Signals	207,991	-	207,991	-	-	-	-	
08-148-O	Issuance Costs	60,000	-	60,000	-	-	-	-	
08-148-P	Acquisition of New Automotive Vehicles	135,000	-	135,000	-	-	-	-	
08-148-Q	Police Cargo Van	90,000	-	90,000	-	-	-	-	
08-148-R	Software for IT	584,252	-	584,252	-	-	-	-	

CITY OF JERSEY CITY
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED JUNE 30, 2010
 ANALYSIS OF CASH AND CASH EQUIVALENTS ENDING BALANCE

Ord. #	Description	Balance, June 30, 2010	Analysis of Ending Balance					Notes Issued
			Balance Sheet Accounts	Improvement Authorizations Funded	Improvement Authorizations Unfunded	Deferred Charges to Future Water Rents	Deferred Charges to Future Taxation - Unfunded	
08-148-S	Generator for IT - Journal Square	\$ 120,872	\$ -	\$ 120,872	\$ -	\$ -	\$ -	\$ -
08-148-T	Replace Computer Storage	201,434	-	201,434	-	-	-	-
08-148-U	Replace Email System	28,474	-	28,474	-	-	-	-
08-148-V	Police - IT	43,824	-	43,824	-	-	-	-
08-148-W	Rehabilitation - Various Libraries	1,476,000	-	1,476,000	-	-	-	-
08-148-X	General Equipment - Office Services	25,040	-	25,040	-	-	-	-
09-028	2009 Refunding Bonds Tax Appeals	-	-	-	-	-	-	9,832,988
09-068	Acquisition of 15 East Linden Ave	4,833,000	-	4,833,000	-	-	(24,000,000)	24,000,000
09-069	HCIA Loan for Fire Equipment - Phase 2	2,000,000	-	2,000,000	-	-	-	-
09-097	PJP Landfill Acquisition	3,691,113	-	3,691,113	-	-	(8,700,000)	8,700,000
09-109	Acquisition of JCPA Building	202,006	-	181,056	20,950	-	-	-
09-127	Newark Avenue Streetscape	2,600,000	-	124,000	2,476,000	-	(2,476,000)	2,476,000
10-031	2010 Tax Appeal Refunding Notes	250,000	-	250,000	-	-	(7,201,450)	7,201,450
10-081	Construction of New Facility for DPW/JCIA	-	-	-	66,915,000	-	(66,915,000)	-
		\$ 44,803,948	\$ 10,778,448	\$ 55,952,873	\$ 97,197,063	\$ (21,467,528)	\$ (155,751,680)	\$ 58,094,772
		C, C-2	C-8	C-8	C-8	C-19	C-5	C-20

Ref.

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

Balance: June 30, 2009	<u>Ref.</u> C		\$ 509,590,571
Increased By:			
General Bonds	C-5; C-11		<u>6,380,950</u>
			515,971,521
Decreased By:			
Demolition loan payments	C-22	\$ 74,400	
School bonds	C-12	11,085,000	
Green Trust loan payments	C-21	7,579	
General serial bonds refunded	C-11	7,388,956	
Apple Tree House loan payable	C-16	10,937	
Sgt Anthony park loan payable	C-25	6,591	
Roberto Clemente park loan payable	C-26	12,909	
Marion Pavonia pool loan payable	C-27	19,317	
Hudson County Improvement Authority	C-17	361,111	
Multi-Park Development Loan Payable	C-30	26,072	
Montgomery Gateway Development Loan Payable	C-29	2,120	
Berry Lane Loan Payable	C-10	<u>2,742</u>	
			<u>18,997,734</u>
Balance: June 30, 2010	C		<u><u>\$ 496,973,787</u></u>

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ordinance Number	Improvement Description	Balance, June 30, 2009	2009 Authorizations	Notes Paid	Bonds Issued	Balance, June 30, 2010	Analysis of Ending Balance		Detail of Bonds & Notes	
							Refunding Notes	Bonds & Notes Authorized but not Issued	Expenditures	Unexpended Improvement Authorizations
C-211-9	Imp. of Henry & Highway Bowers	\$ 311,500	\$ -	\$ -	\$ -	\$ 311,500	-	-	\$ 311,500	\$ -
J-575	Coves Point land acquisition	13,100	-	-	-	13,100	-	-	13,100	-
C-211-14	Welfare computer equipment	106	-	-	-	106	-	-	106	-
McC-129-R	New firehouse and police precinct	34,606	-	-	-	34,606	-	-	34,606	-
McC-129-W	Public resorts improvements	2,500	-	-	-	2,500	-	-	2,500	-
94-018B	Environmental and site cleanup	77,000	-	-	-	77,000	-	-	77,000	-
94-018F	Acquire & improve 121 Newark Ave	3,103	-	-	-	3,103	-	-	3,103	-
96-098C	Stripping and signage	5,500	-	-	-	5,500	-	-	5,500	-
96-098D	Environmental clean-up	2,000	-	-	-	2,000	-	-	2,000	-
97-028	Parking facility, Cambridge Ave	40,000	-	-	-	40,000	-	-	40,000	-
97-039	Public parks, reappropriate ord. 917-F	3,259	-	-	-	3,259	-	-	3,259	-
98-003B	Sidewalks improvements & landscaping	45,000	-	-	-	45,000	-	-	45,000	-
98-003C	Installation of traffic signals and signs	1,953	-	-	-	1,953	-	-	1,953	-
98-003D	City building imp. and restoration	3,869	-	-	-	3,869	-	-	3,869	-
98-003G	City building improvements	3,449	-	-	-	3,449	-	-	3,449	-
98-003J	Public improvements to SID	110,000	-	-	-	110,000	-	-	110,000	-
98-006	Various public community center	3,939,680	-	-	-	3,939,680	-	-	3,939,680	-
98-157A	Public park improvements	1,273,750	-	-	-	1,273,750	-	-	1,273,750	3,890
98-157D	Improvements to City owned property	153,949	-	-	-	153,949	-	-	153,949	-
00-88A	Justice Complex Equipment	1,600,000	-	-	-	1,600,000	-	-	1,588,436	11,564
McC-127	Fiscal year adjustment bonds	1,557	-	-	-	1,557	-	-	1,557	-
McC-129G	JCSA sewer construction	750,000	-	-	-	750,000	-	-	750,000	-
McC-364	Reconstruct PS#23-143 Romine Ave	11,981	-	-	-	11,981	-	-	11,981	-
94-133	Site & construct replacement PS #3	19,342	-	-	-	19,342	-	-	19,342	-
94-134	Fire alarm system at public schools	82,747	-	-	-	82,747	-	-	82,747	-
94-135	Construct 5 portable pre-K classrooms	164,475	-	-	-	164,475	-	-	164,475	-
97-006B	New PS # 3	3,050,000	-	-	-	3,050,000	-	-	3,047,499	2,501
97-006C	New middle school, Heights Area	2,050,000	-	-	-	2,050,000	-	-	939,200	1,110,800
00-040A	Acquire sites for pre-K classes	837,482	-	-	-	837,482	-	-	837,482	-
01-057	Greene St. local improvement project	16,150,000	-	-	-	16,150,000	-	-	12,922,988	3,227,012
05-068	Refunding bonds - tax appeals	4,000,000	-	-	-	3,000,000	3,000,000	-	-	-
06-057	Tax Appeal Refunding - 2006	1,502,000	-	-	-	751,000	1,400,000	-	-	-
07-088	Tax Appeal Refunding - 2007	2,100,000	-	-	-	1,400,000	733,334	-	-	-
08-050	Tax Appeal Refunding	1,466,667	-	-	-	733,334	9,832,988	-	-	-
09-028	2009 Refunding Bonds Tax Appeals	11,471,819	-	-	-	9,832,988	24,000,000	-	-	-
09-068	Acquisition of 15 East Linden Ave	24,000,000	-	-	-	24,000,000	-	-	-	4,833,000
09-069	HCIA Loan for Fire Equipment - Phase 2	2,000,000	-	-	2,000,000	-	-	-	-	-
09-097	PIP Landfill Acquisition	-	8,700,000	-	-	8,700,000	8,700,000	-	-	5,008,887
09-109	Acquisition of JCPA Building	-	4,380,950	-	4,380,950	-	-	-	-	4,360,000

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ordinance Number	Improvement Description	Balance, June 30, 2009	2009 Authorizations	Notes Paid	Bonds Issued	Balance, June 30, 2010	Analysis of Ending Balance Bonds & Notes		Detail of Bonds & Notes Authorized but Not Issued	
							Refunding Notes	Bonds & Notes Authorized but not Issued	Expenditures	Unexpended Improvement Authorizations
09-127	Newark Avenue Streetscape	\$ -	\$ 2,476,000	\$ -	\$ -	\$ 2,476,000	\$ 2,476,000	\$ -	\$ -	\$ 2,476,000
10-031	2010 Tax Appeal Refunding Notes	-	7,201,450	-	-	7,201,450	7,201,450	-	6,951,450	230,000
10-081	Construction of New Facility for DPW/JCIA	-	66,915,000	-	-	66,915,000	-	-	-	66,915,000
		<u>\$ 77,282,394</u>	<u>\$ 89,673,400</u>	<u>\$ 4,823,164</u>	<u>\$ 6,380,950</u>	<u>\$ 155,751,680</u>	<u>\$ 58,094,772</u>	<u>\$ 97,656,908</u>	<u>\$ 70,868,172</u>	<u>\$ 83,380,084</u>
		C	C-8; C-14	C-20	C-4	C				

Ref.

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>Ref.</u>	
Balance: June 30, 2009	C	\$ 3,986
Increased by:		
Due From Current Fund	C-9	<u>344,000</u>
		347,986
Decreased by:		
Improvement Authorizations	C-8	<u>343,050</u>
Balance: June 30, 2010	C	<u><u>\$ 4,936</u></u>

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF DUE FROM STATE AND FEDERAL GOVERNMENT

Grants	Ordinance #	Original Ordinance	Balance, June 30, 2009	Balance, June 30, 2010
Green Acres Program:				
Apple Tree House Project	98-157C	\$ 500,000	\$ 28,213	\$ 28,213
New Jersey Transportation Trust Fund:				
Improvements to various traffic signals	McC-996	1,020,000	92,745	92,745
Addition to ordinance C-522-3 Improvement to Sanitary Sewer Systems	McC-6	2,500,000	160,491	160,491
Reconstruction of Henderson St	McC-181	999,571	354,322	354,322
Additional appropriation to ord. McC-129	McC-181	300,000	313,175	313,175
Improvement to public property	McC-313	29,732,000	63,112	63,112
Reconstruct intersections/traffic signals	92-029	1,540,000	229,363	229,363
Reconstruction of Grand Street	92-014	622,000	141,000	141,000
CDBG:				
Neighborhood preservation balanced housing	McC-398	3,632,490	677,479	677,479
			<u>\$ 2,059,900</u>	<u>\$ 2,059,900</u>
		<u>Ref.</u>	C	C

CITY OF JERSEY CITY
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2009		2010 Authorizations	Paid or Charged	Balance June 30, 2010	
				Funded	Unfunded			Funded	Unfunded
02-1041	Acquire/install IT equipment	11/13/02	\$ 1,781	\$ -	\$ -	\$ -	\$ 1,781	\$ -	
02-104K	Preliminary costs-integrate information systems	11/13/02	1,200,000	-	-	4,930	52,296	-	
05-025A	Building improvements	03/23/05	623,568	-	-	-	11,701	-	
05-025C	Information technology equipment	03/23/05	1,000,000	646	-	235	411	-	
05-038A	Renovation of various parks	04/13/05	7,775,000	682,485	-	289,013	393,472	-	
05-038B	Rehabilitation of library stack system	04/13/05	3,100,000	1,767,659	-	143,206	1,624,453	-	
05-038D	Rehabilitation of various public buildings	04/13/05	4,850,000	727,703	-	164,150	563,553	-	
05-038F	Reconstruction and resurfacing various streets	04/13/05	4,800,000	90,142	-	72,207	17,935	-	
05-038G	Acquire/install IT equipment	04/13/05	2,000,000	23,687	-	16,042	7,645	-	
McC-313-U	Supersede McC-268/129 Warren Township	07/17/91	875,000	3	-	689,783	3	-	
	Total for Department of Administration			3,363,033	-		2,673,250	-	
96-015D	Acquire/replace MIS equipment	03/13/96	500,000	1	-	-	1	-	
03-130A	Various equipment	09/24/03	2,200,000	3,006	-	-	3,006	-	
02-132P	Pension refunding	02/21/03	17,465,000	4,678	-	-	4,678	-	
03-014F	Pension refunding	11/26/02	23,595,000	96,184	-	-	96,184	-	
97-039	Acquisition MIS equipment	06/11/97	391,903	1	-	1	1	-	
94-123-M	Acquisition/replace computer equipment	12/14/94	300,000	1	-	1	-	-	
05-068	Refunding bonds - tax appeals	06/08/05	7,000,000	-	2,854,955	2,854,955	-	-	
McC-313-T	Acquisition of MIS equipment	07/17/91	1,500,000	2	-	-	2	-	
	Total for Department of Finance			103,873	2,854,955		103,872	-	
94-018S	Reconstruct City building & firehouse restoration	03/23/94	250,000	1	-	-	1	-	
94-018V	Construction - new downtown firehouse	03/23/94	250,000	1	-	-	1	-	
McC-129-Q	Construction of new police precinct	04/25/90	2,000,000	354,120	-	105,186	248,934	-	
McC-313-D	Construction of Washington St. extension	07/17/91	849,000	75,125	-	-	75,125	-	
McC-313-E	Improvement to City owned real property	07/17/91	3,000,000	1,476	-	1,365	111	-	
McC-313-J	Construct new public street extension - Jersey Ave	07/17/91	2,000,000	2	-	-	2	-	
McC-313-L	Improvements to 280 Grove St. & 8 Eric St. buildings	07/17/91	8,550,000	1,679	-	-	1,679	-	
C-917-M	Improvements of City Buildings	03/23/89	3,200,000	594	-	-	594	-	
	Total for Department of Engineering			432,998	-	106,551	326,447	-	
98-003A	Improvements to Jefferson St. and others	02/11/98	1,800,000	1,000	-	-	1,000	-	
98-003E	Improvements to 22 Liberty Ave	02/11/98	300,000	1	-	-	1	-	
98-003F	Firehouse building improvements	02/11/98	250,000	1,107	-	-	1,107	-	
98-003I	Public Parks improvements	02/11/98	7,000,000	349	-	-	349	-	
96-015D	Martin Luther King Dr improvement	03/13/96	250,000	1	-	-	1	-	
96-015E	Improvement to city owned building	03/13/96	250,000	1	-	-	1	-	
96-015H	Construction of new police precinct	03/13/96	2,750,000	2,169,549	-	1,461,709	707,840	-	
96-015I	Construction of North/East firehouse	03/13/96	2,000,000	9,813	-	67,933	9,813	-	
05-021A	Apple Tree House restoration	04/13/05	500,000	389,171	-	-	321,238	-	
05-038C	Acquisition of new DPW vehicles and equipment	04/13/05	1,860,000	54,804	-	-	54,804	-	
05-038H	Acquire new vehicles and equipment for JCIA	04/13/05	1,000,000	41,991	-	-	41,991	-	
97-039A	Public parks improvements	06/11/97	1,000,000	1	-	1	-	-	

CITY OF JERSEY CITY
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount		Balance, June 30, 2009		2010		Balance June 30, 2010	
			Funded	Unfunded	Funded	Unfunded	Authorizations	Paid or Charged	Funded	Unfunded
00-088A	Construct/install Justice Complex equipment	07/19/00	\$ 1,850,000	\$ -	\$ 11,564	\$ -	\$ -	\$ -	\$ -	\$ 11,564
96-098D	Environmental clean up	10/09/96	500,000	-	772	-	-	-	-	772
94-1230	Phase I of north & west police precincts	12/14/94	1,000,000	-	-	-	-	35,000	150,899	-
00-139E	Improvements to public buildings	10/11/00	700,000	-	12,155	-	-	50	12,105	-
98-157A	Public parks improvements	12/09/98	3,025,000	-	53,718	-	-	49,828	-	3,890
98-157C	Apple Tree House project	12/09/98	500,000	-	-	-	-	-	5,711	-
02-104A	Improvements to various City parks	11/13/02	5,880,000	-	135,084	-	-	1,529,402	135,084	-
02-104D	Reconstruct and improve city buildings	11/13/02	5,250,000	-	1,552,319	-	-	1,601	22,917	-
02-104E	Reconstruct and renovate firehouse, Engine 22	11/13/02	1,250,000	-	1,749	-	-	8,044	148	-
02-104F	Improvement to police districts	11/13/02	150,000	-	45,340	-	-	-	37,296	-
02-104J	Construction and reconstruction of City streets	11/13/02	3,120,000	-	172,179	-	-	-	172,179	-
06-106A	Renovation of various parks	09/13/06	7,050,000	-	2,754,616	-	-	1,628,613	1,126,003	-
06-106B	Rehabilitation of various libraries	09/13/06	14,800,000	-	429,372	-	-	429,372	22,418	-
06-106C	Rehabilitation of public buildings	09/13/06	250,000	-	170,295	-	-	-	170,295	-
06-106D	Acquire traffic signals and equipment	09/13/06	2,460,000	-	245,196	-	-	80,974	164,222	-
06-106E	Reconstruct and resurface various streets	09/13/06	1,470,000	-	397,802	-	-	-	397,802	-
06-106G	Acquire new police and fire vehicles	10/22/07	5,950,000	-	5,040,007	-	-	3,811,326	1,228,681	-
07-162A-835	Renovation of various parks	10/22/07	100,000	-	100,000	-	-	-	100,000	-
07-162A-836	Parks - Security Cameras	10/22/07	5,650,000	-	2,620,842	-	-	807,229	1,813,613	-
07-162B-838	General Buildings	10/22/07	350,000	-	308,085	-	-	283,632	24,453	-
07-162B-839	Buildings T/R	10/22/07	250,000	-	250,000	-	-	72,105	177,895	-
07-162B-841	Traffic signals/equipment	10/22/07	9,200,000	-	5,600,292	-	-	1,242,123	4,358,169	-
07-162B-842	Recon/Resurfacing Various Streets	10/22/07	150,000	-	122,449	-	-	50,000	72,449	-
07-162B-843	HEDC Study	10/22/07	168,000	-	119,177	-	-	102,103	17,074	-
07-162B-844	Issuance Cost	10/22/07	2,000,000	-	314,752	-	-	314,751	1	-
07-162B-845	Acquire/Install IT Equip	10/22/07	235,000	-	123,125	-	-	-	123,125	-
07-162B-846	Acquire New Emergency Equip	10/22/07	1,000,000	-	991,600	-	-	275,582	716,018	-
07-162B-847	Acquire New Auto Vehicles	10/22/07	900,000	-	892,000	-	-	801,892	90,108	-
07-162B-848	Acquire New Vehicle - Fire	10/22/07	470,000	-	60,877	-	-	-	60,877	-
07-162B-849	Acquire New Vehicle - Police	10/22/07	1,000,000	-	347,026	-	-	267,796	79,230	-
07-162B-850	JCIA Various Equipment	11/12/08	8,470,000	-	8,470,000	-	-	4,109,694	4,360,306	-
08-148-A	Improvement to Various Parks	11/12/08	350,000	-	350,000	-	-	75,983	274,017	-
08-148-B	Parks - Security Cameras	11/12/08	60,000	-	60,000	-	-	-	60,000	-
08-148-C	Issuance Costs	11/12/08	2,932,535	-	2,932,535	-	-	155,328	2,777,207	-
08-148-D	Improvements to Public Buildings	11/12/08	1,800,000	-	1,496,138	-	-	1,496,138	-	-
08-148-E	Acquisition of Keamy Fire House	11/12/08	3,000,000	-	3,000,000	-	-	2,367,532	632,468	-
08-148-F	Bishop Street Communications Facility	11/12/08	11,000,000	-	11,000,000	-	-	-	11,000,000	-
08-148-G	West District Police Precinct	11/12/08	180,000	-	180,000	-	-	67,762	112,238	-
08-148-H	Issuance Costs	11/12/08	6,000,000	-	5,000,000	-	-	3,502,074	1,497,926	-
08-148-I	Resurfacing Various Streets	11/12/08	1,500,000	-	1,500,000	-	-	522,129	977,871	-
08-148-J	Waterfront Access Corridor	11/12/08	250,000	-	250,000	-	-	-	250,000	-
08-148-K	Curbs, Sidewalks and Ramps	11/12/08	225,000	-	225,000	-	-	17,822	207,178	-
08-148-L	Professional Services	11/12/08	200,000	-	200,000	-	-	-	200,000	-
08-148-M	General Infrastructure Improvement	11/12/08	200,000	-	200,000	-	-	-	200,000	-

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2009		2010 Authorizations	Paid or Charged	Balance June 30, 2010	
				Funded	Unfunded			Funded	Unfunded
08-148-N	Traffic Signals	11/12/08	\$ 250,000	\$ -	\$ -	\$ -	\$ 42,009	\$ 207,991	\$ -
08-148-O	Issuance Costs	11/12/08	60,000	60,000	-	-	-	60,000	-
08-148-P	Acquisition of New Automotive Vehicles	11/12/08	135,000	135,000	-	-	-	135,000	-
08-148-Q	Police Cargo Van	11/12/08	90,000	90,000	-	-	-	90,000	-
08-148-R	Software for IT	11/12/08	1,999,445	1,999,445	-	1,415,193	-	584,252	-
08-148-S	Generator for IT - Journal Square	11/12/08	800,000	800,000	-	679,128	-	120,872	-
08-148-T	Replace Computer Storage	11/12/08	400,000	288,566	-	87,132	-	201,434	-
08-148-U	Replace Email System	11/12/08	600,000	600,000	-	571,526	-	28,474	-
08-148-V	Police - IT	11/12/08	60,000	43,824	-	-	-	43,824	-
08-148-W	Rehabilitation - Various Libraries	11/12/08	1,500,000	1,500,000	-	24,000	-	1,476,000	-
08-148-X	General Equipment - Office Services	11/12/08	45,000	45,000	-	19,960	-	25,040	-
09-068	Acquisition of 15 East Linden Ave	06/17/09	24,000,000	24,000,000	-	19,167,000	-	4,833,000	-
09-069	HCIA Loan for Fire Equipment - Phase 2	06/17/09	2,000,000	2,000,000	-	4,397,994	-	2,000,000	-
09-109	Acquisition of JCPA Building	11/24/09	4,600,000	-	-	-	-	181,056	20,950
09-127	Newark Ave Streetscape	12/16/09	2,600,000	-	-	-	-	124,000	2,476,000
09-097	PJP Landfill Acquisition	10/04/09	8,700,000	-	-	5,008,887	-	-	3,691,113
10-031	2010 TARN'S	03/10/10	7,201,450	-	-	7,201,450	-	250,000	-
10-081	New DPW and ICIA Facility Total for Department of Public Works	06/23/10	66,915,000	26,066,054	-	66,915,000	64,128,305	38,294,071	66,915,000
02-104H	Acquisition of equipment for fire services	11/13/02	1,225,000	17,350	-	-	-	17,350	-
C-917K	Acquisition of additional fire equipment Total for Department of Fire	05/01/89	290,000	3,930	-	-	-	3,930	-
02-104G	Acquisition and installation of equipment for police Total for Department of Police	11/13/02	575,000	7,508	-	-	-	7,508	-
McC-398-C	Villa Bonquet expansion	01/08/92	1,357,000	148,300	-	-	-	148,300	-
McC-313-K	Improvements to Loews Theater Total for Department of Housing & Econ. Development	08/18/91	1,000,000	1,649,404	-	-	-	1,649,404	-
02-104B	Improvement to City main library Total for other operations outside capital	11/13/02	3,387,000	1,573,974	-	-	104,238	1,469,736	-
01-057A	Greene St. local improvement project	06/15/01	17,000,000	1,573,974	-	-	104,238	1,469,736	-
C-807	Loan to JC Sewer Authority	01/06/82	75,000	2,330	-	-	-	2,330	-
97-006A	Acquisition of Caven Point athletic field	06/11/97	8,909,000	1	-	-	-	1	-
97-006B	New PS # 3	06/11/97	10,200,000	-	-	2,501	-	-	2,501
97-006C	New Middle school, Heights Area	06/11/97	4,100,000	-	-	1,110,800	-	-	1,110,800
96-018A	Convert PS #32 to House Academic HS	03/13/96	17,250,000	55,030	-	-	-	55,030	-
00-040A	Acquisition of sites for pre-k classes and programs	05/10/00	837,482	837,482	-	-	-	-	837,482
00-040B	Acquisition of sites for pre-k classes and programs	05/10/00	1,721,748	1,721,748	-	-	-	1,721,748	-

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2009		2010 Authorizations		Balance June 30, 2010	
				Funded	Unfunded	Funded	Unfunded	Funded	Unfunded
96-111	Acquisition of 346 Claremont Ave	11/13/96	\$ 9,500,000	1	\$ -	\$ -	1	\$ -	-
94-127	Fuel Tank renovation program at public schools	12/14/94	5,053,080	1	-	-	1	-	-
94-129	Install new roof at various schools	12/14/94	1,983,312	561	-	-	561	-	-
94-130	New window and security screen at public schools	12/14/94	7,036,159	2	-	-	2	-	-
94-132	Install public address system in City public schools	12/14/94	3,169,140	1	-	-	1	-	-
J-441	Construction of alternate public school #25	08/06/74	1,650,000	319,865	-	-	319,865	-	-
C-480C	Reconstruction of alternate PS - Dickinson HS	07/27/87	682,862	1	-	-	1	-	-
J-458	Reconstruct, remodel, alter, repair - Dickinson HS	07/27/87	12,000,000	19,268	-	-	19,268	-	-
J-859	Acquisition, remodeling of Rutgers building	06/07/87	610,010	53,825	-	-	53,825	-	-
C-987	Acquisition of real property - FS #41	06/07/77	500,000	154,803	-	-	154,803	-	-
	A. Harry Moore School	05/01/89	5,000,000	358,390	-	-	358,390	-	-
	Total for school capital projects			2,683,497	1,950,783	-	2,683,497	1,950,783	
	Total for General and School Improvements			76,278,358	34,263,037	90,016,450	47,379,695	85,130,084	
M-243-7	Restore Boonton Dam/Parsippany Dike Reservoir	11/15/82	1,500,000	-	22,215	-	-	22,215	
McC-389	Construct, acquire & improve raw water supply facility	*	*	-	47,695	-	-	47,695	
	Total Finance Department			-	69,910	-	-	69,910	
96-016A/F	System telemetering and instrumentation	03/13/96	1,000,000	-	478,861	-	-	478,861	
96-016G	Industrial meter replacement	03/13/96	2,500,000	-	57,877	-	-	57,877	
96-016H/C	Distribution system rehabilitation	03/13/96	500,000	-	376,883	-	-	376,883	
96-016I/D	Improvement to corrosion treatment system	03/13/96	300,000	-	293,449	-	-	293,449	
94-023H	Cleaning & cement lining squireduct system	04/23/94	3,000,000	-	633,833	-	-	633,833	
94-023I	Emergency generators	04/23/94	500,000	-	54,321	-	-	54,321	
96-023C	Raw water improvements	04/23/94	2,000,000	-	1,213,354	-	-	1,213,354	
05-039A	Improvement and upgrade to water supply system	05/13/05	5,000,000	3,763,750	-	-	2,210,532	3,572,926	
00-092A	Improvement to water distribution system	09/27/00	4,000,000	-	392,167	-	-	272,053	
97-094E	Upgrading of water supply and transmission system	02/11/98	1,000,000	-	155,618	120,114	-	155,618	
97-094B/F	Installation of new industrial meters	02/11/98	2,500,000	-	219,584	-	-	219,584	
97-094C/G	Installation of new sludge removal facility	02/11/98	1,000,000	-	298,374	-	-	298,374	
99-097A	Improvement to water supply system	08/18/99	2,600,000	-	168,899	-	-	168,899	
99-097B	Improvement to water supply system	08/18/99	1,400,000	-	168,899	-	-	168,899	
92-114	Imp. to water system, Westside & Monticello Ave.	08/03/92	3,000,000	1,128,185	-	-	1,128,185	1,060,194	
94-124F	Improvement & rehabilitation of aqueduct tunnel	12/14/94	-	-	1,062,427	-	2,233	931,975	
94-124G	Installation of flow meters and primary instruments	12/14/94	-	-	111,689	-	-	111,689	
94-124H	Replace/install emergency generator - Parsippany	12/14/94	-	-	179,632	-	-	179,632	
94-124I/D	Water Department auto fleet	12/14/94	-	-	88,449	-	-	88,449	
McC-128I/N	Acquire and add water lab equipment	04/25/90	500,000	-	88,449	-	-	88,449	
C-734L	Reconstruct administration building - Collard St	04/28/88	1,850,000	-	189,316	-	-	189,316	
99-158A	Upgrading of water and transmission system	09/12/98	2,330,000	-	1,458,756	-	-	1,458,756	
99-158D	Essential annual capital program	09/12/98	370,000	-	18,566	-	-	18,566	

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2009		2010 Authorizations	Paid or Charged	Balance June 30, 2010	
				Funded	Unfunded			Funded	Unfunded
C-734M	Installation of tendons at Boonton	04/28/88	\$ 1,500,000	\$ -	\$ 162,460	\$ -	\$ -	\$ -	\$ 162,460
02-090A	Improvement to water distribution system	11/13/02	5,000,000	1,237,225	-	-	93,895	1,143,330	-
C-918M	Replace tube settlers/travel bridges/lab at Parsippany	05/01/89	1,500,000	30,655	-	-	-	30,655	-
C-918N	Acquire & install remote water reading meter	05/01/89	500,000	1	-	-	-	1	-
06-107	Improve and upgrade water system	09/13/06	5,000,000	5,000,000	-	-	939,525	4,060,475	-
	Total Miscellaneous Water Department			11,159,816	12,119,416	-	2,708,985	8,573,178	11,997,069
	Total Water Department			11,159,816	12,189,326	-	2,708,985	8,573,178	12,066,979
	Grand Total			\$ 87,438,174	\$ 46,452,363	\$ 90,016,450	\$ 70,757,051	\$ 55,952,873	\$ 97,197,063

ANALYSIS OF AUTHORIZATIONS AND PAID OR CHARGED

	Ref.	
Miscellaneous Reserves	C-13	\$ 2,154,955
Miscellaneous Reserves	C-13	6,794,907
Due to Current Fund	C-9	6,955,700
Capital Improvement Fund	C-6	343,050
Deferred Charges to Future Taxation - Unfunded	C-5	89,673,400
Cash Disbursements	C-2	57,709,438
Cash Receipts	C-2	(2,857,949)
	above	\$ 90,016,450
	above	\$ 70,757,051
	below	

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF DUE FROM/TO CURRENT FUND

Balance June 30, 2009 (Due From)	<u>Ref.</u> C		\$ 737,053
Increased by:			
Cash Disbursements	C-2	\$ 89,439,670	
Capital Improvement fund	C-6	<u>344,000</u>	
			<u>89,783,670</u>
			90,520,723
Decreased by:			
Cash Received	C-2	75,871,050	
Miscellaneous Reserves	C-13	6,247,350	
Improvement Authorizations	C-8	6,955,700	
Fund Balance	C-1	<u>1,455,673</u>	
			<u>90,529,773</u>
Balance June 30, 2010 (Due To)	C		<u><u>\$ (9,050)</u></u>

Exhibit C-10

SCHEDULE OF BERRY LANE LOAN PAYABLE

Balance: June 30, 2009	<u>Ref.</u> C		\$ 130,000
Decreased by:			
Maturities	C-4		<u>2,742</u>
Balance: June 30, 2010	C		<u><u>\$ 127,258</u></u>

CITY OF JERSEY CITY
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2010		Interest Rate	Balance, June 30, 2009	Increase	Decrease	Balance, June 30, 2010
			Date	Amount					
Fiscal Year Adjustments	11/01/1991	\$ 49,998,448	05/15/2011	\$ 1,299,730	Various	\$ 2,688,686	\$ -	\$ 1,388,956	\$ 1,299,730
Fiscal Year Adjustment Bonds	09/15/1996	37,720,000	10/01/2010	3,370,000	Various	5,685,000	-	2,315,000	3,370,000
General Qualified Refunding Bonds	12/01/2002	38,020,000	03/01/2012	4,100,000	5.000%	16,585,000	-	-	16,585,000
			03/01/2013	4,170,000	5.250%				
			03/01/2014	2,695,000	5.250%				
			03/01/2015	2,755,000	5.250%				
	03/01/2016	2,865,000	5.250%						
General Qualified Bonds	09/01/2003	49,215,000	09/01/2013	95,000	4.000%	10,560,000	-	-	10,560,000
			09/01/2014	1,220,000	4.600%				
			09/01/2015	2,600,000	4.300%				
			09/01/2019	3,090,000	5.000%				
			09/01/2022	3,555,000	5.000%				
General Qualified Taxable Bonds Series 2003B	09/01/2003	5,350,000	09/01/2011	100,000	5.200%	4,730,000	-	-	4,730,000
			09/01/2012	110,000	5.400%				
			09/01/2013	115,000	5.600%				
			09/01/2014	125,000	5.750%				
			03/01/2015	2,140,000	6.000%				
			03/01/2016	2,140,000	6.000%				
General Public Improvement Refunding Bonds, Series 2004A	10/15/2004	69,625,000	09/01/2011	500,000	3.100%	37,195,000	-	-	37,195,000
			09/01/2012	2,190,000	5.000%				
			09/01/2013	5,820,000	5.000%				
			09/01/2014	5,895,000	5.000%				
			09/01/2015	6,010,000	5.250%				
			09/01/2016	6,185,000	5.250%				
			09/01/2017	4,030,000	5.250%				
			09/01/2018	3,090,000	5.250%				
			09/01/2019	1,740,000	4.000%				
			09/01/2020	1,735,000	4.100%				

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rate	Balance, June 30, 2009	Increase	Decrease	Balance, June 30, 2010
			Date	Amount					
Qualified Public Improvement Refunding Bonds, Taxable Series 2004B	10/15/2004	\$ 5,395,000	09/01/2011	\$ 565,000	4.306%	\$ 2,425,000	-	\$ -	2,425,000
			09/01/2012	590,000	4.468%				
			09/01/2013	620,000	4.610%				
			09/01/2014	650,000	4.726%				
Qualified Public Improvement Refunding Bonds, Taxable Series 2004C	10/15/2004	6,245,000	09/01/2011	655,000	4.306%	2,805,000	-	-	2,805,000
			09/01/2012	685,000	4.468%				
			09/01/2013	715,000	4.610%				
			09/01/2014	750,000	4.726%				
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	10/15/2004	5,515,000	09/01/2011	310,000	4.306%	3,855,000	-	-	3,855,000
			09/01/2012	320,000	4.468%				
			09/01/2013	335,000	4.610%				
			09/01/2014	355,000	4.726%				
			09/01/2015	370,000	4.806%				
			09/01/2016	390,000	4.906%				
			09/01/2017	410,000	4.996%				
			09/01/2018	430,000	5.096%				
			09/01/2019	455,000	5.196%				
			09/01/2020	480,000	5.246%				
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	10/15/2004	5,350,000	09/01/2011	310,000	4.306%	3,735,000	-	-	3,735,000
			09/01/2012	315,000	4.468%				
			09/01/2013	325,000	4.610%				
			09/01/2014	340,000	4.726%				
			09/01/2015	360,000	4.806%				
			09/01/2016	375,000	4.906%				
			09/01/2017	395,000	4.996%				
			09/01/2018	415,000	5.096%				
			09/01/2019	440,000	5.196%				
			09/01/2020	460,000	5.246%				

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2010		Interest Rate	Balance, June 30, 2009	Increase	Decrease	Balance, June 30, 2010
			Date	Amount					
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	10/15/2004	\$ 6,570,000	09/01/2011	\$ 380,000	4.306%	\$ 4,625,000	\$ -	\$ -	\$ 4,625,000
			09/01/2012	385,000	4.468%				
			09/01/2013	405,000	4.610%				
			09/01/2014	425,000	4.726%				
			09/01/2015	445,000	4.806%				
			09/01/2016	465,000	4.906%				
			09/01/2017	490,000	4.996%				
			09/01/2018	515,000	5.096%				
			09/01/2019	545,000	5.196%				
			09/01/2020	570,000	5.246%				
Qualified General Improvement Bonds, Series 2005A	05/15/2005	24,875,000	05/15/2016	1,230,000	4.500%	15,130,000	\$ -	\$ -	15,130,000
			05/15/2017	1,285,000	5.000%				
			05/15/2018	1,345,000	5.000%				
			05/15/2019	1,405,000	5.000%				
			05/15/2020	1,470,000	5.000%				
			05/15/2021	1,535,000	5.000%				
			05/15/2022	1,605,000	5.000%				
			05/15/2023	1,675,000	5.000%				
			05/15/2024	1,750,000	5.000%				
			05/15/2025	1,830,000	5.000%				
Qualified Public Improvement Refunding Bonds, Series 2006A	03/30/2006	27,155,000	09/01/2021	17,050,000	5.000%	27,155,000	\$ -	\$ -	27,155,000
			09/01/2022	10,105,000	5.000%				
Qualified Public Improvement Refunding Bonds, Taxable Series 2006B	03/30/2006	72,595,000	09/01/2021	72,595,000	5.490%	72,595,000	\$ -	\$ -	72,595,000
			09/01/2016	27,305,000	5.380%				
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series E	03/30/2006	27,305,000				27,305,000	\$ -	\$ -	27,305,000

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rate	Balance, June 30, 2009	Increase	Decrease	Balance, June 30, 2010
			Date	Amount					
Qualified General Improvement Bonds, Series 2006A	11/02/2006	\$ 32,163,000	08/01/2010	\$ 1,570,000	4.125%	\$ 31,013,000	\$ -	\$ 1,300,000	\$ 29,713,000
			08/01/2011	1,640,000	4.125%				
			08/01/2012	1,730,000	4.125%				
			08/01/2013	1,805,000	4.125%				
			08/01/2014	1,885,000	4.250%				
			08/01/2015	1,965,000	4.250%				
			08/01/2016	2,050,000	4.250%				
			08/01/2017	2,140,000	4.250%				
			08/01/2018	2,230,000	4.250%				
			08/01/2019	2,330,000	4.250%				
			08/01/2020	2,430,000	4.250%				
			08/01/2021	2,535,000	4.250%				
			08/01/2022	2,645,000	4.250%				
			08/01/2023	2,758,000	4.250%				
Qualified General Improvement Refunding Bonds, Series 2007A	04/25/2007	27,680,000	09/01/2014	20,000	4.000%	27,680,000	\$ -	\$ -	27,680,000
			09/01/2015	250,000	4.000%				
			09/01/2016	4,750,000	5.550%				
			09/01/2017	4,935,000	5.000%				
			09/01/2018	1,500,000	4.000%				
			09/01/2018	3,605,000	5.000%				
			09/01/2019	2,185,000	4.000%				
			09/01/2020	3,290,000	4.000%				
			09/01/2021	3,415,000	4.000%				
			09/01/2023	3,730,000	5.000%				

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2010		Interest Rate	Balance, June 30, 2009	Increase	Decrease	Balance, June 30, 2010
			Date	Amount					
Qualified General Improvement Bonds, Series 2007	12/07/2007	\$ 26,242,000	08/01/2010	\$ 1,180,000	4.000%	\$ 25,342,000	\$ -	\$ 1,130,000	\$ 24,212,000
			08/01/2011	1,230,000	4.000%				
			08/01/2012	1,285,000	4.000%				
			08/01/2013	1,340,000	4.000%				
			08/01/2014	1,395,000	4.000%				
			08/01/2015	1,460,000	4.000%				
			08/01/2016	1,520,000	4.000%				
			08/01/2017	1,585,000	4.125%				
			08/01/2018	1,655,000	4.125%				
			08/01/2019	1,730,000	4.125%				
			08/01/2020	1,805,000	4.125%				
			08/01/2021	1,880,000	4.125%				
			08/01/2022	1,965,000	4.250%				
			08/01/2023	2,050,000	4.250%				
			08/01/2024	2,132,000	4.250%				
	Qualified General Improvement Bonds, Series 2009	12/29/2009	39,928,000	01/15/2011	1,310,000	5.000%	39,928,000	-	1,255,000
			01/15/2012	1,370,000	5.000%				
			01/15/2013	1,435,000	5.000%				
			01/15/2014	1,505,000	5.000%				
			01/15/2015	1,575,000	5.000%				
			01/15/2016	1,645,000	5.000%				
			01/15/2017	1,725,000	5.000%				
			01/15/2018	1,805,000	5.000%				
			01/15/2019	1,885,000	5.000%				
			01/15/2020	1,975,000	5.000%				
			01/15/2021	2,065,000	5.000%				
			01/15/2022	2,160,000	5.000%				
			01/15/2023	2,260,000	5.000%				
			01/15/2024	2,365,000	5.000%				
			01/15/2025	2,475,000	5.000%				
		01/15/2026	2,595,000	5.000%					
		01/15/2027	2,715,000	5.000%					
		01/15/2028	2,840,000	5.000%					
		01/15/2029	2,968,000	5.000%					

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rate	Balance, June 30, 2009	Increase	Decrease	Balance, June 30, 2010
			Date	Amount					
Qualified General Improvement HCIA Bonds	12/17/2009	\$ 2,000,000	08/01/2010	\$ 162,000	8.000%	\$ -	\$ 2,000,000	-	\$ 2,000,000
			08/01/2011	170,000	8.000%				
			08/01/2012	178,000	8.000%				
			08/01/2013	186,000	8.000%				
			08/01/2014	194,000	8.000%				
			08/01/2015	203,000	8.000%				
			08/01/2016	212,000	8.000%				
			08/01/2017	222,000	8.000%				
			08/01/2018	232,000	8.000%				
			08/01/2019	241,000	8.000%				
Qualified General Improvement Bonds- JCPA Tax Exempt Series A	12/17/2009	3,380,950	07/15/2010	20,000	4.000%	-	3,380,950	-	3,380,950
			07/15/2011	40,000	4.000%				
			07/15/2012	50,000	4.000%				
			07/15/2013	55,000	4.000%				
			07/15/2014	65,000	4.000%				
			07/15/2015	70,000	4.000%				
			07/15/2016	80,000	4.000%				
			07/15/2017	90,000	4.000%				
			07/15/2018	100,000	4.000%				
			07/15/2019	105,000	4.000%				
		07/15/2020	215,000	4.000%					
		07/15/2021	225,000	4.000%					
		07/15/2022	240,000	4.000%					
		07/15/2023	250,000	4.000%					
		07/15/2024	260,000	4.125%					
		07/15/2025	275,000	5.000%					
		07/15/2026	290,000	5.000%					
		07/15/2027	305,000	5.000%					
		07/15/2028	315,000	5.000%					
		07/15/2029	330,950	5.000%					

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2010	Interest Rate	Balance, June 30, 2009	Change		Balance, June 30, 2010
						Increase	Decrease	
Qualified General Improvement Bonds- JCPA Taxable Series A	12/17/2009	\$ 1,000,000	\$ 100,000	4.750%	\$ -	\$ 1,000,000	\$ -	\$ 1,000,000
			100,000	4.750%				
			100,000	4.750%				
			100,000	4.750%				
			100,000	4.750%				
			100,000	5.250%				
			100,000	5.250%				
			100,000	5.750%				
			100,000	6.000%				
					Ref.	\$ 361,036,686	\$ 6,380,930	\$ 7,388,936
					C	C-2, C-4	C-4	C

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010
SCHEDULE OF SCHOOL SERIAL BONDS**

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2010		Interest Rate	Balance, June 30, 2009	Decrease	Balance, June 30, 2010
			Date	Amount				
School Refunding Bonds	09/15/97	\$ 56,205,000	10/1/2010	\$ 4,195,000	Various	\$ 15,455,000	\$ 3,950,000	\$ 11,505,000
			10/1/2011	4,180,000				
			10/1/2012	3,130,000				
Qualified School Bonds Series 1999A	09/15/99	16,500,000				810,000	810,000	-
School Refunding Bonds	12/01/02	38,505,000	3/1/2011	4,795,000	5.000%	25,125,000	3,525,000	21,600,000
			3/1/2012	4,150,000	5.000%			
			3/1/2013	4,225,000	5.000%			
			3/1/2014	2,730,000	5.250%			
			3/1/2015	2,795,000	5.250%			
			3/1/2016	2,905,000	5.250%			
Qualified School Refunding Bonds Series 2005C	06/16/05	33,100,000	9/1/2010	1,145,000	3.000%	30,880,000	2,180,000	28,700,000
			9/1/2011	1,130,000	4.000%			
			9/1/2012	1,175,000	4.000%			
			9/1/2013	1,220,000	5.000%			
			9/1/2014	1,275,000	5.000%			
			9/1/2015	1,275,000	5.000%			
			9/1/2016	5,000,000	5.000%			
			9/1/2017	5,250,000	5.000%			
			9/1/2018	4,000,000	5.000%			
			9/1/2019	3,900,000	4.000%			
			9/1/2020	1,675,000	4.000%			
			9/1/2021	1,655,000	4.000%			
Qualified School Refunding Bonds Series 2007C	04/25/07	12,645,000	10/1/2013	3,085,000	5.000%	12,595,000	-	12,595,000
			10/1/2014	3,215,000	5.000%			
			10/1/2015	3,165,000	5.000%			
			10/1/2016	3,130,000	5.000%			

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF SCHOOL SERIAL BONDS

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2010		Interest Rate	Balance, June 30, 2009	Decrease	Balance, June 30, 2010
			Date	Amount				
Qualified School Bonds Series 2007A	02/23/07	\$ 17,050,000	2/15/2011	\$ 645,000	4.000%	\$ 15,880,000	\$ 620,000	\$ 15,260,000
			2/15/2012	670,000	4.000%			
			2/15/2013	695,000	4.000%			
			2/15/2014	725,000	4.000%			
			2/15/2015	755,000	4.000%			
			2/15/2016	785,000	4.125%			
			2/15/2017	815,000	4.125%			
			2/15/2018	850,000	4.125%			
			2/15/2019	880,000	4.125%			
			2/15/2020	915,000	4.125%			
			2/15/2021	955,000	4.125%			
			2/15/2022	990,000	4.125%			
			2/15/2023	1,030,000	4.125%			
			2/15/2024	1,070,000	4.125%			
		2/15/2025	1,115,000	4.125%				
		2/15/2026	1,160,000	4.125%				
		2/15/2027	1,205,000	4.250%				
					Ref.	\$ 100,745,000	\$ 11,085,000	\$ 89,660,000

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF MISCELLANEOUS RESERVES

Improvement Authorizations	Balance June 30, 2009	Increases	Due to Current Fund	Reclassifications	Improvement Authorization	Cash Disbursements	Balance June 30, 2010
Reserve for:							
Link Age Construction	\$ 480	-	-	-	-	-	\$ 480
Infrastructure Improvement	219,481	-	-	-	-	-	219,481
Regional Contribution Interest - Ramsey	140,589	-	-	-	-	-	140,589
Regional Contribution Interest - Allendale	57,495	-	-	-	-	-	57,495
Medical Center	3,922,321	-	(1,900,000)	-	-	2,000,000	22,321
Payment of Capital Debt	398,007	6,955,851	(4,400,000)	(3,205,000)	2,854,955	1,182,391	1,421,422
Encumbrances	840,682	6,794,907	-	-	-	4,699,635	2,935,954
Regional Contribution Interest - Old Tappan	9,268	-	-	-	-	-	9,268
Veterans Parks	60,000	-	-	-	-	-	60,000
Parking Lot	20,000	-	-	-	-	-	20,000
Issuers Expense	76,451	-	-	-	-	1,997	74,454
MLK Community Center	1,002,204	125,536	(148,350)	-	-	4,217	975,173
Port Authority Public Safety	1,900,000	1,000,000	-	-	(700,000)	1,900,000	300,000
Relocation - Honeywell	1,218	-	-	-	-	-	1,218
Warren Street Resurfacing	10,820	-	-	-	-	-	10,820
Multi-Park Development	615,000	-	-	(615,000)	-	-	-
Montgomery Gateway Development	50,000	-	-	(50,000)	-	-	-
Barry Lane	130,000	-	-	(130,000)	-	-	-
Caven Point Turf	450,000	-	-	-	-	-	450,000
Honeywell Site Preparation	10,849	4,553,441	-	-	-	4,564,290	-
Cost of Issuance-2009 Tax Appeal Refunding	350,000	-	1,000	-	-	-	351,000
Apple Tree House Restoration	18,520	-	-	-	-	-	18,520
Acquisition Remediation	377,265	-	200,000	-	-	-	577,265
Honeywell Environmental Remediation	55,797	254,781	-	-	-	310,578	-
Environmental Trust	-	357,500	-	-	-	-	357,500
PJP-Port Authority	-	-	-	4,000,000	-	-	4,000,000
	<u>\$ 10,716,447</u>	<u>\$ 20,042,016</u>	<u>\$ (6,247,350)</u>	<u>\$ -</u>	<u>\$ 2,154,955</u>	<u>\$ 14,663,108</u>	<u>\$ 12,002,960</u>
	C	below	C-9	-	C-8	C-2	C

ANALYSIS OF INCREASES

Improvement Authorizations	Ref.	6,794,907
Cash Receipts	C-8	13,247,109
	C-2	20,042,016
	above	

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Balance,	2010	Fund	Bonds	Notes	Balance,
		June 30, 2009	Authorizations	Balance	Issued	Issued	June 30, 2010
J-575	Caven Point land acquisition	\$ 13,100	\$ -	\$ -	-	-	\$ 13,100
C-211-9	Improvement to Henry and highway sewers	311,500	-	-	-	-	311,500
C-211-14	Welfare computer equipment	106	-	-	-	-	106
McC-129-R	New firehouse and police precinct	34,606	-	-	-	-	34,606
McC-129-W	Public resort improvements	2,500	-	-	-	-	2,500
00-88A	Const and Install Equipment in Justice Complex	1,600,000	-	-	-	-	1,600,000
94-018F	Improvements to 121 Newark Ave	3,103	-	-	-	-	3,103
97-028	Parking Facility - Cambridge Ave	40,000	-	-	-	-	40,000
97-039A	Reappropriation from ord. 917-G - Public Parks	3,259	-	-	-	-	3,259
98-003C	Installation of traffic signals, striping and signs	1,953	-	-	-	-	1,953
98-003G	City building improvements	3,449	-	-	-	-	3,449
98-006	Various public community center	3,939,680	-	-	-	-	3,939,680
98-157A	Public parks improvements	1,273,750	-	-	-	-	1,273,750
98-157D	Improvements to City owned property	153,949	-	-	-	-	153,949
McC-127	Fiscal year adjustment bonds	1,557	-	-	-	-	1,557
McC-129-G	Improvements to storm sewer JCSA	750,000	-	-	-	-	750,000
McC-364	Reconstruction of PS #23-143 - Romaine Ave	11,981	-	-	-	-	11,981
94-133	Site & construction of new & replace existing PS#3	19,342	-	-	-	-	19,342
94-134	Upgrade of fire alarm system at City school	82,747	-	-	-	-	82,747
94-135	Construction of 5 portable pre-K classrooms	164,475	-	-	-	-	164,475
97-006B	New PS # 3	3,050,000	-	-	-	-	3,050,000
97-006C	New middle school, Heights Area	2,050,000	-	-	-	-	2,050,000
00-040B	Acquisition of sites for pre-K classes and programs	837,482	-	-	-	-	837,482
01-57A	Greene Street local improvement project	16,150,000	-	-	-	-	16,150,000
M-243-7	Restoration of Boonton Dam and Parsippany Dike	22,215	-	-	-	-	22,215
McC-389	Improvements to raw water supply system	47,695	-	-	-	-	47,695
C-737C	Reconstruction of 60 Collard St.	192,875	-	-	-	-	192,875
C-734H	Installation of tendons at Boonton	188,576	-	-	-	-	188,576
McC-128I	Acquire and add water lab equipment	106,752	-	-	-	-	106,752
94-023A	Cleaning and cement lining aqueduct system	1,316,483	-	-	-	-	1,316,483

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Balance, June 30, 2009		2010 Authorizations		Fund Balance		Bonds Issued		Notes Issued		Balance, June 30, 2010	
		\$		\$		\$		\$		\$		\$	
94-023B	Reconstruction & improvement to aqueduct system	75,201											75,201
94-023C	Raw water improvements	1,238,041											1,238,041
94-023E	Sludge removal	36,539											36,539
94-124A	Improvement & rehabilitation of aqueduct tunnel	2,286,041											2,286,041
94-124B	Flow meters & primary instrumentation	958,142											958,142
94-124C	Replace & install emergency generator - Parsippany	469,733											469,733
94-124D	Automotive fleet replacement - water department	183,193											183,193
96-016A	System telemeter and instrumentation	999,496											999,496
96-016B	Industrial meter replacement	115,212											115,212
96-016C	Distribution system rehabilitation	431,605											431,605
96-016D	Improvement to corrosion control treatment system	299,729											299,729
97-094A	Upgrading of water supply and transmission system	1,000,000				1,000,000							1,000,000
97-094B	Installation of new industrial meter equipment	2,500,000				2,000,000							2,000,000
97-094C	Installation of new sludge removal facilities	1,000,000				1,000,000							1,000,000
99-097A	Improvement to water supply system	2,600,000											2,600,000
99-097B	Improvement to water supply system	1,400,000											1,400,000
00-092A	Improvement to water supply	4,000,000											4,000,000
94-018B	Environmental and site cleanup	77,000											77,000
98-003B	Various city sidewalks and landscaping	45,000											45,000
98-003D	City owned building improvements and restoration	3,869											3,869
98-003J	Improvements to special improvement districts	110,000											110,000
96-098C	Striping and signage	5,500											5,500
96-098D	Environmental cleanup	2,000											2,000
98-158A	Upgrade water supply and transmission system	2,330,000											2,330,000
98-158B	Improvements to water distribution system	300,000											300,000
98-158C	Installation of industrial water meters	1,000,000											1,000,000
98-158D	Necessary and essential annual capital program	370,000											370,000
09-068	Acquisition of 15 East Linden Ave	24,000,000											24,000,000
09-069	HCIA Loan for Fire Equipment - Phase 2	2,000,000							2,000,000				2,000,000
09-097	P/P Landfill Acquisition	-		8,700,000									8,700,000

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Balance, June 30, 2009	2010 Authorizations	Fund Balance	Bonds Issued	Notes Issued	Balance, June 30, 2010
09-109	Acquisition of JCPA Building	\$ -	\$ 4,380,950	-	\$ 4,380,950	-	-
09-127	Newark Avenue Streetscape	-	2,476,000	-	-	2,476,000	-
10-031	2010 Tax Appeal Refunding Notes	-	7,201,450	-	-	7,201,450	-
10-081	Construction of New Facility for DPW/JCIA	-	66,915,000	-	-	-	66,915,000
		<u>\$ 82,209,436</u>	<u>\$ 89,673,400</u>	<u>\$ 4,000,000</u>	<u>\$ 6,380,950</u>	<u>\$ 42,377,450</u>	<u>\$ 119,124,436</u>
	Ref.	C, at Footnote	C-5	C-5	C-4	below	C, at Footnote

ANALYSIS OF NOTES ISSUED	
Tax Refunding Notes	Ref. C-20 \$ 7,201,450
Bond Anticipation Notes	C-28 \$ 35,176,000
	above \$ 42,377,450

CITY OF JERSEY CITY
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED JUNE 30, 2010
 SCHEDULE OF WATER SERIAL BONDS

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding at June 30, 2010		Interest Rate	Balance, June 30, 2009	Decrease	Balance, June 30, 2010
			Date	Amount				
Water Refunding Bonds of 1996	9/15/1996	\$ 21,995,000	10/1/2009	\$ 1,545,000	Various	\$ 1,545,000	\$ 1,545,000	\$ -
Water Capital Improvements	3/1/2003	5,000,000	3/1/2017	225,000	4.000%	2,575,000	-	2,575,000
			3/1/2018	300,000	4.000%			
			3/1/2019	300,000	4.125%			
			3/1/2020	350,000	4.250%			
			3/1/2021	350,000	4.300%			
			3/1/2022	350,000	4.400%			
			3/1/2023	350,000	4.400%			
3/1/2024	350,000	4.400%						
Water Capital Improvements	9/1/2003	7,500,000	9/1/2016	205,000	5.000%	1,835,000	-	1,835,000
			9/1/2028	1,630,000	5.000%			
Qualified Water Refunding Bonds, Series 2004C	10/15/2004	15,050,000	9/1/2010	1,080,000	3.000%	10,995,000	1,085,000	9,910,000
			9/1/2011	1,065,000	3.100%			
			9/1/2012	1,045,000	3.200%			
			9/1/2013	1,030,000	3.300%			
			9/1/2014	1,020,000	3.500%			
			9/1/2015	1,010,000	5.250%			
			9/1/2016	1,215,000	5.250%			
			9/1/2017	1,220,000	5.250%			
			9/1/2018	1,225,000	5.250%			

CITY OF JERSEY CITY
 GENERAL CAPITAL FUND
 FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF WATER SERIAL BONDS

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding at June 30, 2010		Interest Rate	Balance, June 30, 2009	Decrease	Balance, June 30, 2010
			Date	Amount				
Qualified Water Refunding Bonds, Series 2004C	10/15/2004	\$ 15,125,000	9/1/2010	\$ 810,000	3.000%	\$ 11,620,000	\$ 815,000	\$ 10,805,000
			9/1/2011	900,000	3.100%			
			9/1/2012	885,000	3.200%			
			9/1/2013	870,000	3.300%			
			9/1/2014	855,000	3.500%			
			9/1/2015	845,000	5.250%			
			9/1/2016	845,000	5.250%			
			9/1/2017	845,000	5.250%			
			9/1/2018	950,000	5.250%			
			9/1/2019	945,000	4.000%			
			9/1/2020	1,035,000	4.100%			
9/1/2021	1,020,000	4.125%						
Qualified Water Improvement Bonds, Series 2005B	5/15/2005	5,000,000	5/15/2017	390,000	5.000%	1,655,000	-	1,655,000
			5/15/2018	405,000	5.000%			
			5/15/2019	420,000	5.000%			
			5/15/2020	440,000	5.000%			
Qualified Water Refunding Bonds, Series 2006D	9/1/2005	6,660,000	9/1/2016	80,000	4.100%	6,660,000	-	6,660,000
			9/1/2017	990,000	4.100%			
			9/1/2018	1,030,000	4.100%			
			9/1/2019	1,075,000	4.100%			
			9/1/2020	1,115,000	4.100%			
			9/1/2021	1,160,000	4.125%			
9/1/2022	1,210,000	4.125%						

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF WATER SERIAL BONDS

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding at June 30, 2010		Interest Rate	Balance, June 30, 2009	Decrease	Balance, June 30, 2010
			Date	Amount				
Qualified Water Improvement Bonds Series 2006B	11/2/2006	\$ 5,000,000	8/1/2010	\$ 280,000	4.125%	\$ 4,490,000	\$ 270,000	\$ 4,220,000
			8/1/2011	290,000	4.125%			
			8/1/2012	305,000	4.125%			
			8/1/2013	315,000	4.125%			
			8/1/2014	330,000	4.250%			
			8/1/2015	340,000	4.250%			
			8/1/2016	355,000	4.250%			
			8/1/2017	370,000	4.250%			
			8/1/2018	385,000	4.250%			
			8/1/2019	400,000	4.250%			
			8/1/2020	415,000	4.250%			
			8/1/2021	435,000	4.250%			
Qualified Water Refunding Bonds Series 2007B	4/25/2007	10,930,000	9/1/2010	365,000	4.000%	10,930,000	-	10,930,000
			9/1/2010	1,200,000	5.000%			
			9/1/2011	400,000	4.000%			
			9/1/2011	1,165,000	5.000%			
			9/1/2012	1,530,000	4.000%			
			9/1/2013	1,485,000	4.000%			
			9/1/2014	755,000	4.000%			
			9/1/2015	20,000	4.000%			
			9/1/2016	20,000	4.000%			
			9/1/2017	235,000	4.000%			
			9/1/2018	240,000	4.000%			
			9/1/2019	250,000	4.000%			
			9/1/2020	260,000	4.000%			
		9/1/2021	265,000	4.125%				
		9/1/2022	280,000	4.125%				
		9/1/2023	290,000	4.250%				
		9/1/1933	2,170,000	4.375%				
					Ref.			
						\$ 52,305,000	\$ 3,715,000	\$ 48,590,000
						C	C-18	C

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF APPLE TREE HOUSE LOAN PAYABLE

Balance: June 30, 2009	<u>Ref.</u> C	\$ 189,281
Decreased by:		
Maturities	C-4	<u>10,937</u>
Balance: June 30, 2010	C	<u>\$ 178,344</u>

Exhibit C-17

SCHEDULE OF HUDSON COUNTY IMPROVEMENT AUTHORITY LOAN PAYABLE

Balance: June 30, 2009	<u>Ref.</u> C	\$ 2,527,778
Decreased by:		
Maturities	C-4	<u>361,111</u>
Balance: June 30, 2010	C	<u>\$ 2,166,667</u>

Exhibit C-18

SCHEDULE OF DUE FROM MUNICIPAL UTILITIES AUTHORITY

Balance: June 30, 2009	<u>Ref.</u> C	\$ 52,305,000
Decreased By:		
Water serial bonds paid	C-15	<u>3,715,000</u>
Balance: June 30, 2010	C	<u>\$ 48,590,000</u>

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF DEFERRED CHARGES TO FUTURE WATER RENTS

Ordinance #	Improvements Description	Balance, June 30, 2009	Decreased	Balance, June 30, 2010
Finance Department				
M243-7	Restoration Boonton Dam & Parsippany Dike Reservoir	\$ 22,215	\$ -	\$ 22,215
M389	Construct & improve Boonton Reservoir raw water facility	47,695	-	47,695
	Total Finance Department	<u>69,910</u>	<u>-</u>	<u>69,910</u>
Water Department				
96-016F	System telemeter and instrumentation	999,496	-	999,496
96-016G	Industrial meter replacement	115,212	-	115,212
96-016H	Distribution system rehabilitation	431,605	-	431,605
96-016I	Improvement to corrosion control treatment system	299,729	-	299,729
94-023H	Cleaning and cement lining of aqueduct system	1,316,483	-	1,316,483
94-023I	Emergency generators	75,200	-	75,200
94-023J	Raw water improvements	1,238,041	-	1,238,041
94-023K	Sludge removal	36,540	-	36,540
94-124A	Improvement & rehabilitation of aqueduct tunnel	2,286,041	-	2,286,041
94-124B	Installation of flow meters and primary instruments	958,142	-	958,142
94-124I	Replacement, installation of emergency generator	469,733	-	469,733
94-124D	Automotive fleet replacement for Water Department	183,193	-	183,193
McC128-I/N	Acquisition, addition of water lab equipment	106,752	-	106,752
C-734C	Reconstruction of administration building - 60 Collard St	192,875	-	192,875
C-734M	Installation of tendons - Boonton	188,576	-	188,576
97-094E	Upgrading of water supply	1,000,000	1,000,000	-
97-094B/F	Installation of new industrial meters equipment	2,500,000	2,000,000	500,000
97-094C/G	Installation of new sludge removal	1,000,000	1,000,000	-
99-097A	Improvement to water supply & transmission system	2,600,000	-	2,600,000
99-097B	Improvement to water transmission & distribution system	1,400,000	-	1,400,000
00-092A	Improvement to water transmission & distribution system	4,000,000	-	4,000,000
98-158A	Upgrade water supply and transmission system	2,330,000	-	2,330,000
98-158B	Improvement to water distribution system	300,000	-	300,000
98-158C	Installation of industrial water meters	1,000,000	-	1,000,000
98-158D	Necessary and essential annual capital program	370,000	-	370,000
	Total Water Department	<u>25,397,618</u>	<u>4,000,000</u>	<u>21,397,618</u>
		<u>\$ 25,467,528</u>	<u>\$ 4,000,000</u>	<u>\$ 21,467,528</u>
	Ref.	C	C-1, C-14	C, C-3

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF TAX REFUNDING NOTES PAYABLE

Purpose	Original Date of Issue	Date of Issue	Maturity	Interest Rate	Balance, June 30, 2009	Increased by Notes Issued	Decreased by Payments	Refunded	Balance, June 30, 2010
Refunding Notes	06/29/2006	06/26/2009	09/04/2009	6.500%	\$ 4,000,000	\$ -	\$ 1,000,000	\$ 3,000,000	\$ -
Refunding Notes	06/29/2006	09/04/2009	09/10/2010	2.500%	-	3,000,000	-	-	3,000,000
Refunding Notes	06/29/2006	06/26/2009	06/25/2010	5.400%	1,502,000	-	751,000	751,000	-
Refunding Notes	06/29/2006	06/25/2010	06/24/2011	2.625%	-	751,000	-	-	751,000
Refunding Notes	06/30/2007	06/26/2009	06/25/2010	5.400%	2,100,000	-	700,000	1,400,000	-
Refunding Notes	06/30/2007	06/25/2010	06/24/2011	2.625%	-	1,400,000	-	-	1,400,000
Refunding Notes	06/26/2008	06/26/2009	06/25/2010	5.400%	1,466,667	-	733,334	733,334	-
Refunding Notes	06/28/2008	06/25/2010	06/24/2011	2.625%	-	733,334	-	-	733,334
Refunding Notes	06/25/2009	06/26/2009	06/25/2010	5.400%	11,471,819	-	1,638,831	9,832,988	-
Refunding Notes	06/25/2009	06/25/2010	06/25/2011	2.625%	-	9,832,988	-	-	9,832,988
Refunding Notes	04/20/2010	04/20/2010	04/20/2011	2.500%	-	7,201,450	-	-	7,201,450
				Ref.	\$ 20,540,486	\$ 22,918,772	\$ 4,823,164	\$ 15,717,322	\$ 22,918,772
				C		below	C-5	below	C, C-3

ANALYSIS OF INCREASE BY NOTES ISSUED AND REFUNDED

	Ref. contra	Ref. contra
Refunded	\$ 15,717,322	\$ 15,717,322
Cash received	C-2, C-14	7,201,450
	above, C-5	\$ 22,918,772
		\$ 15,717,322
		\$ 15,717,322

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF GREEN TRUST LOAN PAYABLE

Balance: June 30, 2009	<u>Ref.</u> C	\$ 73,958
Decreased by:		
Maturities	C-4	<u>7,579</u>
Balance: June 30, 2010	C	<u><u>\$ 66,379</u></u>

Maturity Schedule

September 2010	\$ 3,847
March 2011	3,885
September 2011	3,923
March 2012	3,963
September 2012	4,002
March 2013	4,043
September 2013	4,083
March 2014	4,124
September 2014	4,165
March 2015	4,207
September 2015	4,248
March 2016	4,291
September 2016	4,334
March 2017	4,377
September 2017	4,421
March 2018	4,466
	<u><u>\$ 66,379</u></u>

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF DEMOLITION LOAN PAYABLE

	<u>Ref.</u>	
Balance: June 30, 2009	C	\$ 148,800
Decreased by:		
Maturities	C-4	<u>74,400</u>
Balance: June 30, 2010	C	<u><u>\$ 74,400</u></u>

Maturity Schedule

2011	<u><u>\$ 74,400</u></u>
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Exhibit C-23

SCHEDULE OF SCHOOL BUILDING PROPERTY

	<u>Ref.</u>	
Balance: June 30, 2010 and 2009	C	<u><u>\$ 68,116</u></u>

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF PENSION REFUNDING BONDS

Improvement Authorizations	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2010		Interest Rate	Balance June 30, 2009	Balance June 30, 2010
			Date	Amount			
Pension Obligation Refunding Bonds Series 2003A (Federally Taxable)	1/15/2003	\$ 23,595,000	02/01/2012	\$ 585,000	4.800%	\$ 22,540,000	\$ 22,540,000
			02/01/2013	720,000	4.800%		
			02/01/2014	870,000	5.500%		
			02/01/2015	1,040,000	5.500%		
			02/01/2016	1,225,000	5.500%		
			02/01/2017	1,430,000	5.500%		
			02/01/2018	1,655,000	5.500%		
			02/01/2019	1,895,000	5.500%		
			02/01/2020	2,165,000	5.500%		
			02/01/2021	2,455,000	5.500%		
			02/01/2022	2,770,000	5.500%		
			02/01/2023	3,115,000	5.500%		
			02/01/2024	2,615,000	5.500%		

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF SGT. ANTHONY PARK LOAN PAYABLE

Balance: June 30, 2009	<u>Ref.</u> C	\$ 122,939
Decreased by:		
Maturities	C-4	<u>6,591</u>
Balance: June 30, 2010	C	<u>\$ 116,348</u>

Exhibit C-26

SCHEDULE OF ROBERTO CLEMENTE LOAN PAYABLE

Balance: June 30, 2009	<u>Ref.</u> C	\$ 240,791
Decreased by:		
Maturities	C-4	<u>12,909</u>
Balance: June 30, 2010	C	<u>\$ 227,882</u>

Exhibit C-27

SCHEDULE OF MARION PAVONIA POOL LOAN PAYABLE

Balance: June 30, 2009	<u>Ref.</u> C	\$ 360,338
Decreased by:		
Maturities	C-4	<u>19,317</u>
Balance: June 30, 2010	C	<u>\$ 341,021</u>

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010

SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE

Purpose	Original Date of Issue	Date of Issue	Maturity Date	Interest Rate	Balance June 30, 2009	Increase	Balance June 30, 2010
Acquisition of 15 East Linden Avenue	9/4/2009	9/4/2009	9/4/2010	1.750%	\$ -	\$ 24,000,000	\$ 24,000,000
PJP Landfill Acquisition	1/20/2010	1/20/2010	1/19/2011	1.250%	-	8,700,000	8,700,000
Newark Avenue - Streetscape	1/20/2010	1/20/2010	1/19/2011	1.250%	-	2,476,000	2,476,000
					<u>\$ -</u>	<u>\$ 35,176,000</u>	<u>\$ 35,176,000</u>

**CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF MONTGOMERY GATEWAY DEVELOPMENT LOAN PAYABLE

Balance: June 30, 2009	<u>Ref.</u>	\$ 50,000
Decreased by:		
Maturities	C-4	<u>2,120</u>
Balance: June 30, 2010	C	<u><u>\$ 47,880</u></u>

Exhibit C-30

SCHEDULE OF MULTI-PARK DEVELOPMENT LOAN PAYABLE

Balance: June 30, 2009	<u>Ref.</u>	\$ 615,000
Decreased by:		
Maturities	C-4	<u>26,072</u>
Balance: June 30, 2010	C	<u><u>\$ 588,928</u></u>

SUPPLEMENTARY DATA - GENERAL FIXED ASSETS

**CITY OF JERSEY CITY
GENERAL FIXED ASSETS
FOR THE YEAR ENDED JUNE 30, 2010**

SCHEDULE OF CHANGES IN FIXED ASSETS BY CLASS

	<u>Balance, June 30, 2009</u>	<u>Adjusted by Asset Re-Inventory and Establishment</u>	<u>Balance, June 30, 2010</u>
Land	\$ 32,434,660	\$ 103,165,140	\$ 135,599,800
Improvements	69,851,506	50,196,726	120,048,232
Machinery and Equipment	<u>50,206,792</u>	<u>(2,184,906)</u>	<u>48,021,886</u>
	<u>\$ 152,492,958</u>	<u>\$ 151,176,960</u>	<u>\$ 303,669,918</u>
<u>Ref.</u>	D	D-2	D

Exhibit D-2

SCHEDULE OF RESERVE FOR FIXED ASSETS

Balance: June 30, 2009	<u>Ref.</u> D	\$ 152,492,958
Increased by:		
Asset Re-Inventory and Establishment	D-1	<u>151,176,960</u>
Balance: June 30, 2010	D	<u>\$ 303,669,918</u>

ACCOMPANYING INFORMATION

CITY OF JERSEY CITY
SCHEDULE OF COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES
IN FUND BALANCE - CURRENT FUND

FOR THE YEARS ENDED JUNE 30, 2010 AND 2009

	<u>2010</u>		<u>2009</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Revenue and Other Income Realized:				
Miscellaneous Revenue Anticipated	\$ 303,330,058	44.06%	\$ 297,565,705	45.75%
Receipts from Delinquent Taxes	414,801	0.06%	555,259	0.09%
Receipts from Current Taxes	376,140,032	54.64%	337,383,224	51.87%
Miscellaneous Revenue Not Anticipated	3,885,076	0.56%	3,457,628	0.53%
Other Credits to Income	4,652,611	0.68%	11,477,686	1.76%
	<u>688,422,578</u>	<u>100.00%</u>	<u>650,439,502</u>	<u>100.00%</u>
Expenditures:				
Budget Appropriations	511,409,418	73.44%	475,673,391	72.84%
School and County Taxes	184,122,466	26.44%	176,832,466	27.08%
Other	861,495	0.12%	438,582	0.07%
	<u>696,393,379</u>	<u>100.00%</u>	<u>652,944,439</u>	<u>100.00%</u>
Excess (Deficit) in Operations	(7,970,801)		(2,504,937)	
Fund Balance, July 1	<u>12,289,750</u>		<u>14,794,687</u>	
Fund Balance, June 30	<u>\$ 4,318,949</u>		<u>\$ 12,289,750</u>	

**CITY OF JERSEY CITY
SCHEDULE OF TAX RATE INFORMATION
FOR THE LAST FIVE FISCAL YEARS**

TAX RATE AND APPORTIONMENT OF TAX RATE

<u>Year Ended June 30,</u>	<u>Total Tax Rate</u>	<u>Municipal</u>	<u>County</u>	<u>Local School</u>
2010	6.903	3.568	1.536	1.799
2009	6.001	2.858	1.510	1.633
2008	5.552	2.539	1.472	1.541
2007	5.549	2.547	1.447	1.555
2006	5.175	2.373	1.334	1.468

NET VALUATION TAXABLE

<u>Year Ended June 30,</u>	<u>Assessed Valuation</u>
2010	\$ 5,890,926,606
2009	5,946,690,737
2008	5,953,809,573
2007	5,716,019,239
2006	5,688,616,337

CITY OF JERSEY CITY
SCHEDULE OF TAX LEVIES AND COLLECTIONS
FOR THE LAST FIVE FISCAL YEARS

<u>Year Ended June 30,</u>	<u>Tax Levy</u>	<u>Cash Collections</u>	<u>Collection Percentage</u>
2010	\$ 376,156,214	\$ 374,490,278	99.56%
2009	338,027,323	337,689,297	99.90%
2008	338,147,971	337,809,823	99.90%
2007	307,992,325	307,527,583	99.85%
2006	289,042,150	288,694,300	99.88%

CITY OF JERSEY CITY
SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS
FOR THE LAST FIVE FISCAL YEARS

<u>Year Ended June 30,</u>	<u>Liens</u>	<u>Delinquent Taxes</u>	<u>Total</u>	<u>Percent of Tax Levy</u>
2010	\$ 318,748	\$ 110,879	\$ 429,627	0.11%
2009	1,319,851	86,200	1,406,051	0.42%
2008	1,962,730	150,022	2,112,752	0.63%
2007	2,088,745	94,477	2,183,222	0.71%
2006	2,596,523	64,147	2,660,670	1.01%

**CITY OF JERSEY CITY
SCHEDULE OF PROPERTY ACQUIRED BY
TAX TITLE LIEN LIQUIDATION

FOR THE LAST FIVE FISCAL YEARS**

<u>Year Ended June 30,</u>	<u>Amount</u>
2010	\$ 2,300,600
2009	2,300,600
2008	2,318,400
2007	3,619,107
2006	2,345,100

**CITY OF JERSEY CITY
OFFICIALS IN OFFICE AND SURETY BONDS**

AS AT JUNE 30, 2010

Title	Name
Mayor	Jerramiah T. Healy
Council President	Peter Brennan
Councilperson-at-large	Willie Flood
Councilperson-at-large	Ray Velazquez, Jr.
Councilperson - Ward A (Greenville)	Michael Sottolano
Councilperson - Ward B (West Side)	David Donnelly
Councilperson - Ward C (Journal Square)	Nidia Lopez
Councilperson - Ward D (The Heights)	William A. Gaughan
Councilperson - Ward E (Steven Fulop)	Steven Fulop
Councilperson - Ward F (Bergen/Lafayette)	Viola Richardson
Chief of Staff	Rosemary T. McFadden
Chief Financial Officer	Donna Mauer (1)
Business Administrator, Director of Department of Administration	John Skelly
City Clerk	Robert Byrne
Director of Finance	Paul Soyka
Corporation Counsel, Director of Department of Law	William Matsikoudis
Tax Collector	Maureen Cosgrove (1)
Tax Assessor	Eduardo C. Toloza
Director of Department of Public Works	Rodney Hadley
Director of Department of Health and Human Services	Harry Melendez
Director of Department of Police	Samuel Jefferson
Director of Department of Housing and Economic Development	Carl Czaplicki
Director of Department of Recreation	Joseph Macchi
Director of Department of Fire and Emergency Services	Armando Roman

All officials are covered by a blanket bond of \$1,000,000.

(1) These officials have additional surety bond coverage from Hartford Insurance Company of \$1,000,000.

ADDITIONAL INFORMATION:

**INTERNAL CONTROL OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS**

**COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE**

DONOHUE, GIRONDA & DORIA

Certified Public Accountants

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Honorable Mayor and Members
of the City Council
City of Jersey City, New Jersey

We have audited the financial statements of the City of Jersey City, New Jersey (the "City") as of and for the year ended June 30, 2010 and have issued our report thereon dated January 12, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

As disclosed in Note 1, the financial statements were prepared in conformity with the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of

control deficiencies, that adversely affects the City's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the City's financial statements that is more than inconsequential will not be prevented or detected by the City's internal control. We consider the deficiency described in the accompanying schedule of findings and questioned costs to be a significant deficiency in internal control over financial reporting. It is identified as item FS10-01.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the City's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* which are described in the accompanying Schedule of Findings and Questioned Costs as Finding FS10-01.

We noted certain matters that we reported to management of the City in the comments and recommendations section of this report.

This report is intended solely for the information of the City's governing body and management, the State of New Jersey, Department of Community Affairs, Division of Local Government Services and applicable federal and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

FREDERICK J. TOMKINS
Registered Municipal Accountant #327

Bayonne, New Jersey
January 12, 2011

DONOHUE, GIRONDA & DORIA

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**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE
WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04**

The Honorable Mayor and
Members of the City Council
City of Jersey City, New Jersey

Compliance

We have audited the compliance of the City of Jersey City, New Jersey (the "City"), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that are applicable to each of its major federal and state programs for the year ended June 30, 2010. The City's major federal and state programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid*. Those standards, OMB Circular A-133 and the State of New Jersey OMB Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended June 30, 2010.

Internal Control over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal and state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal or state program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal or state program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal or a state program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the City's governing body and management, the State of New Jersey, Department of Community Affairs, Division of Local Government Services and other federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

FREDERICK J. TOMKINS
Registered Municipal Accountant #327

Bayonne, New Jersey
January 12, 2011

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

JUNE 30, 2010

Federal CFDA Number	Federal Department and Program	State Account Number	From	To	Program or Award Amount	Funds Received	Funds Available June 30, 2009	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2010	Cumulative Expenditures
17, various	United States Department of Labor Passed through State of New Jersey Department of Labor Workforce Investment Act / I.T.P.A.	062-4545-106-(101-369)	07/01/1989	06/30/1990	\$ 34,013	\$ -	\$ 3,340	\$ 4,107,156	\$ 4,107,156	\$ -	\$ 3,340	\$ 30,073
17, various	Workforce Investment Act / I.T.P.A.	062-4545-106-(101-369)	07/01/2009	06/30/2010	4,107,156	4,901,119	4,480,445	4,107,156	4,480,445	-	-	4,480,445
17, various	Workforce Investment Act / I.T.P.A.	062-4545-106-(101-369)	07/01/2008	06/30/2009	4,480,445	347,000	4,480,445	1,743,716	1,743,716	-	-	1,743,716
17, various	Workforce Investment Act / I.T.P.A. - A.R.R.A.	062-4545-106-(101-369)	07/01/2009	06/30/2010	1,743,716	5,248,119	4,483,785	5,850,872	10,331,317	-	3,340	10,361,990
14, 218	United States Department of Housing and Urban Development Community Development Block Grant (CDBG)	100-022-8020-078-022920	04/01/2006	03/31/2007	14,842,230	-	2,083,202	-	2,083,202	-	-	14,842,230
14, 218	Community Development Block Grant (CDBG)	100-022-8020-078-022920	04/01/2007	03/31/2008	6,731,522	-	3,865,327	-	3,865,327	-	-	6,731,522
14, 218	Community Development Block Grant (CDBG)	100-022-8020-078-022920	04/01/2008	03/31/2009	7,077,133	-	4,040,183	-	4,040,183	-	3,994,250	3,082,883
14, 218	Community Development Block Grant (CDBG)	100-022-8020-078-022920	04/01/2009	03/31/2010	7,105,628	7,135,476	7,105,628	7,105,628	7,105,628	-	7,105,628	-
14, 218	Community Development Block Grant (CDBG) - A.R.R.A.	100-022-8020-078-022920	04/01/2009	03/31/2010	1,700,000	-	1,700,000	-	1,642,861	-	57,139	1,642,861
14, 241	Housing Opportunities for People with AIDS (HOPWA)	4245-100-046	04/01/2007	03/31/2008	4,988,000	-	1,656,738	-	1,656,738	-	-	4,988,000
14, 241	Housing Opportunities for People with AIDS (HOPWA)	4245-100-046	04/01/2008	03/31/2009	2,534,087	-	2,564,635	-	2,564,635	-	-	2,534,087
14, 241	Housing Opportunities for People with AIDS (HOPWA)	4245-100-046	04/01/2009	03/31/2010	2,926,790	3,023,040	2,926,790	2,926,790	2,926,790	-	2,002,106	924,684
14, 231	Emergency Shelter Grant	100-022-8020-038-021490	04/01/2002	03/31/2003	303,000	-	13,340	-	13,340	-	-	303,000
14, 231	Emergency Shelter Grant	100-022-8020-038-021490	04/01/2006	03/31/2007	288,897	-	288,897	-	288,897	-	-	288,897
14, 231	Emergency Shelter Grant	100-022-8020-038-021490	04/01/2008	03/31/2009	305,566	-	12,098	-	12,098	-	12,298	293,268
14, 231	Emergency Shelter Grant	100-022-8020-038-021490	04/01/2009	03/31/2010	286,419	-	286,419	-	286,419	-	-	286,419
14, unknown	HUD Special Project Grant	100-022-8020-038-021490	04/01/2009	03/31/2010	237,500	-	237,500	-	237,500	-	-	237,500
14, 239	Home Investment Partnership Grant (HOME)	100-022-8020-086-022960	04/01/2009	03/31/2010	3,258,765	-	3,258,765	-	1,769,266	-	1,489,499	1,769,266
14, 239	Home Investment Partnership Grant (HOME)	100-022-8020-086-022960	04/01/2008	03/31/2009	2,956,705	409,283	2,748,815	15,515,102	15,588,802	-	2,748,815	207,890
84, unknown	United States Department of Education Single Parent and Homemaker	-	01/01/1988	12/31/1988	40,000	-	928	-	928	-	-	40,000
84, unknown	Single Parent and Homemaker	-	01/01/1989	12/31/1989	40,000	-	31,668	-	31,668	-	8	39,992
93, 569	United States Department of Health and Human Services Community Services Block Grant (CSBG)	02-8050-100-184	10/01/1990	09/30/1991	439,092	-	302,149	-	-	-	302,149	136,943
93, 569	Community Services Block Grant (CSBG)	02-8050-100-184	10/01/2001	09/30/2002	916,048	-	8,433	-	-	-	8,433	907,615
93, 569	Community Services Block Grant (CSBG)	02-8050-100-184	10/01/2005	09/30/2006	876,363	-	5,177	-	3,435	-	1,742	874,621
93, 569	Community Services Block Grant (CSBG)	02-8050-100-184	10/01/2006	09/30/2007	886,902	-	37,513	-	30,000	12,487	-	880,902
93, 569	Community Services Block Grant (CSBG)	02-8050-100-184	10/01/2007	09/30/2008	914,992	-	27,959	-	27,959	-	-	914,992
93, 569	Community Services Block Grant (CSBG)	02-8050-100-184	10/01/2008	09/30/2009	725,016	-	159,316	-	119,897	(12,487)	-	698,084
93, 569	Community Services Block Grant (CSBG)	02-8050-100-184	10/01/2009	09/30/2010	959,328	304,961	959,328	959,328	809,752	-	149,576	809,752
93, 710	Community Services Block Grant (CSBG) - A.R.R.A.	02-8050-100-184	10/01/2009	09/30/2010	1,596,740	538,859	1,596,740	1,596,740	1,517,707	-	79,033	1,517,707
84, 257	LINCS Health Grant	-	07/01/1997	06/30/1998	3,000	-	277	-	277	-	-	3,000
84, unknown	SAMHSA Town Hall Meetings Grant	-	10/01/2009	09/30/2010	500	500	-	500	-	-	500	-
93, 069	State Health SVC HINI	046-4220-100-480	07/02/2009	07/01/2010	493,306	121,937	493,306	493,306	82,999	-	410,307	82,999
93, 994	Tobacco Age of Sale Enforcement	4236-100-046	07/01/2009	06/30/2010	29,400	-	7,260	-	57	-	7,203	22,197
93, 994	Prevention Oriented System for Child Health (PORCHE)	046-4220-100-129	01/01/2003	12/31/2003	184,513	-	1,695	-	1,695	-	-	184,513
93, 994	Prevention Oriented System for Child Health (PORCHE)	046-4220-100-129	01/01/2004	12/31/2004	246,207	-	167,275	-	167,275	-	-	246,207
93, 994	Prevention Oriented System for Child Health (PORCHE)	046-4220-100-129	01/01/2005	12/31/2005	253,467	-	36,471	-	36,471	-	-	253,467
93, 994	Prevention Oriented System for Child Health (PORCHE)	046-4220-100-129	01/01/2006	12/31/2006	261,331	-	11,483	-	11,483	-	-	261,331
93, 994	Prevention Oriented System for Child Health (PORCHE)	046-4220-100-129	01/01/2009	12/31/2009	169,125	-	48,426	-	48,426	-	-	169,125
93, 994	Prevention Oriented System for Child Health (PORCHE)	046-4220-100-129	01/01/2010	12/31/2010	201,900	190,468	-	201,900	201,247	-	653	201,247
10, 576	and Human Services Area Plan Grant: Senior Farmer's Market	046-4220-100-474	01/01/2010	12/31/2010	6,000	6,000	-	6,000	-	-	6,000	-
93, 045	Senior Home Delivered Meals	3350-100-010	01/01/2002	12/31/2002	1,539	-	1,539	-	1,539	-	-	3,625,323
93, 045	(Senior) Home Nutrition	3350-100-010	01/01/2004	12/31/2004	978,227	-	34,276	-	9,537	(24,739)	-	978,227
93, 045	(Senior) Home Nutrition	3350-100-010	01/01/2008	12/31/2008	1,329,705	-	3	-	(1)	-	4	1,329,701

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

JUNE 30, 2010

Federal CFDA Number	State Account Number	Federal Department and Program	Grant Period		Program or Award Amount	Funds Received	Funds Available June 30, 2009	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2010	Cumulative Expenditures
			From	To								
93.045	3350-100-010	United States Department of Health and Human Services - continued	01/01/2009	12/31/2009	\$ 1,374,698	\$ 560,438	\$ -	\$ 1,374,698	\$ 607,902	\$ -	\$ 766,796	\$ 607,902
93.045	3350-100-010	(Senior) Home Nutrition	01/01/2010	12/31/2010	130,169	120,169	-	130,169	130,169	-	-	130,169
93.045	3350-100-010	(Senior) Home Nutrition - A.R.R.A.	01/01/2006	12/31/2006	1,414,673	5,565	-	-	5,565	-	-	1,414,673
93.045	3350-100-010	Weekend Senior Nutrition	01/01/2009	12/31/2009	1,409,897	1,111,735	-	-	370,439	-	45,651	1,364,246
93.977	100-046-0245-056	Weekend Senior Nutrition	07/01/2002	06/30/2003	50,678	-	-	-	9,402	-	-	50,678
93.977	100-046-0245-056	Passed through State of NJ Department of Health:	07/01/2003	06/30/2004	50,678	-	-	-	15,894	-	-	50,678
93.977	100-046-0245-056	HIV Control Grant	07/01/2004	06/30/2005	94,531	-	-	-	31,880	(9,559)	-	94,531
93.977	100-046-0245-056	HIV Control Grant	07/01/2005	06/30/2006	94,531	-	-	-	22,868	-	-	94,531
93.977	100-046-0245-056	HIV Control Grant	07/01/2006	06/30/2007	10,000	-	-	-	3,750	-	-	10,000
93.977	100-046-0245-056	HIV Care Formula Grant	07/01/2002	06/30/2003	62,675	56,388	-	-	20,915	-	-	62,675
93.977	100-046-0245-056	STD-HIV Testing Survey	07/01/2008	06/30/2009	62,675	3,031,455	1,384,275	4,762,641	4,307,659	(34,298)	1,804,979	17,978,034
93.977	100-046-0245-056	STD Control	07/01/2008	06/30/2009	62,675	3,031,455	1,384,275	4,762,641	4,307,659	(34,298)	1,804,979	17,978,034
10.557	046-4220-100-113	United States Department of Agriculture	10/01/2001	09/30/2002	908,049	-	-	-	4,380	-	-	908,049
10.557	046-4220-100-113	Passed through State of NJ Department of Health:	10/01/2003	09/30/2004	908,049	-	-	-	4,380	-	-	908,049
10.557	046-4220-100-113	Women, Infants and Children (WIC)	10/01/2004	09/30/2005	1,053,900	49,863	4,380	-	49,863	(49,863)	-	1,053,900
10.557	046-4220-100-113	Women, Infants and Children (WIC)	10/01/2005	09/30/2006	1,053,900	204,643	163,731	-	163,731	(40,912)	-	1,096,700
10.557	046-4220-100-113	Women, Infants and Children (WIC)	10/01/2006	09/30/2007	1,198,979	194,652	115,059	-	115,059	(79,593)	-	1,198,979
10.557	046-4220-100-113	Women, Infants and Children (WIC)	10/01/2007	09/30/2008	1,267,100	105,220	105,220	-	105,220	-	105,220	1,161,880
10.557	046-4220-100-113	Women, Infants and Children (WIC)	10/01/2008	09/30/2009	1,232,100	1,360,634	74,922	-	74,922	-	74,922	1,157,178
10.557	046-4220-100-113	Women, Infants and Children (WIC)	10/01/2009	09/30/2010	1,369,900	371,005	290,372	-	290,372	-	80,633	1,283,267
10.557	046-4220-100-113	Women, Infants and Children (WIC)	10/01/2009	09/30/2010	1,369,900	371,005	290,372	-	290,372	-	80,633	1,283,267
10.559	010-3350-100-033	United States Department of Education:	07/01/2003	08/16/2003	461,419	-	-	-	150,707	-	-	461,419
10.559	010-3350-100-033	Passed through State of NJ Department of Education:	07/01/2003	08/16/2003	461,419	-	-	-	150,707	-	-	461,419
10.559	010-3350-100-033	Summer Food Service Program	07/01/2004	08/16/2004	338,461	81,130	-	-	81,130	(81,130)	-	338,461
10.559	010-3350-100-033	Summer Food Service Program	07/01/2005	08/16/2005	364,732	88,661	-	-	88,661	(88,661)	-	364,732
10.559	010-3350-100-033	Summer Food Service Program	07/01/2006	08/16/2006	594,709	123,205	-	-	123,205	(123,205)	-	594,709
10.559	010-3350-100-033	Summer Food Service Program	07/01/2007	08/16/2007	216,218	66,517	-	-	66,517	-	115,884	35,817
10.559	010-3350-100-033	Summer Food Service Program	07/01/2008	08/16/2008	373,857	78,616	-	-	78,616	-	182,401	373,857
10.559	010-3350-100-033	Summer Food Service Program	07/01/2009	08/16/2009	333,918	333,918	333,918	-	333,918	-	292,184	41,734
10.559	010-3350-100-034	Summer Food Service Program For Children	07/01/2009	08/16/2009	789,445	539,661	-	-	285,118	-	254,543	534,902
10.559	010-3350-100-034	Summer Food Service Program For Children	07/01/2009	08/16/2009	789,445	539,661	-	-	285,118	-	254,543	534,902
16.710	*	United States Department of Justice	09/01/2006	08/31/2007	14,700	-	-	-	229	-	229	14,471
16.710	*	COPS in Shops	09/01/2006	08/31/2007	14,700	-	-	-	229	-	229	14,471
16.710	*	COPS Technology Grant	09/01/2004	08/31/2004	1,750,000	252,216	-	-	(7,913)	-	260,129	1,489,871
16.710	*	COPS Universal Hiring	09/01/2004	08/31/2005	986,643	399,776	-	-	(5,345)	-	405,121	581,522
16.727	066-1400-100-014	Passed through State of NJ Division of Alcoholic Beverage Control	09/01/2006	08/31/2007	1,418,860	-	-	-	-	-	419,144	999,716
16.727	066-1400-100-014	Office of Juvenile Protection - Underage Drinking	07/01/2005	06/30/2006	14,700	-	-	-	-	-	-	-
16.727	066-1400-100-014	Office of Juvenile Protection - Underage Drinking	07/01/2006	06/30/2007	5,000	648	-	-	648	-	648	4,352
16.727	066-1400-100-014	Office of Juvenile Protection - Underage Drinking	07/01/2007	06/30/2008	6,000	6,000	-	-	4,608	-	1,392	4,608
16.727	066-1400-100-014	Office of Juvenile Protection - Underage Drinking	07/02/2007	07/01/2008	7,500	-	-	7,500	-	-	7,500	-
16.579	*	Passed through State of NJ Division of Criminal Justice:	10/01/2003	10/01/2004	10,700,000	-	-	-	(7,322)	-	-	10,659,578
16.579	*	Edward Byrne Discretionary Grant	10/01/2003	10/01/2004	10,700,000	823,201	33,100	-	(7,322)	-	40,422	10,659,578
16.738	*	Edward Byrne Discretionary Grant	07/01/2006	06/30/2007	261,643	239,658	-	-	227,115	-	12,543	1,024,786
16.738	*	Justice Assistance Grant	07/01/2005	06/30/2006	438,940	-	-	-	609	-	609	261,034
16.738	*	Justice Assistance Grant	07/01/2007	06/30/2008	429,497	33,786	529	-	529	-	529	437,811
16.738	*	Justice Assistance Grant	07/01/2008	06/30/2009	141,318	155,985	-	-	120,401	-	28,263	401,234
16.738	*	Justice Assistance Grant	07/01/2009	06/30/2010	444,909	378,102	-	-	141,318	-	208,125	236,784
16.738	*	Justice Assistance Grant - A.R.R.A.	07/01/2009	06/30/2010	1,834,580	904,083	-	-	444,909	-	916,248	918,332
16.592	*	National Institute of Justice Locally Initiated Research	01/01/1996	12/31/1996	199,885	-	-	-	-	-	128,557	71,328

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

JUNE 30, 2010

Federal CFDA Number	State Account Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2009	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammings/ Cancellations/ Transfers	Funds Available June 30, 2010	Cumulative Expenditures
					\$ 2,295,157	\$ 1,856,816	\$ 2,286,989	\$ 1,699,646	\$ -	\$ 2,444,159	\$ 1,001,960
											\$ 18,248,705
16.592	*	10/01/2002	09/30/2003	\$ 1,001,960	\$ -	\$ 71,668	\$ -	\$ 71,668	\$ -	\$ -	\$ -
											\$ 215,340
83.544	*	07/01/2006	06/30/2007	223,954	-	8,614	-	-	-	8,614	215,340
83.544	*	09/11/2001	12/31/2002	500,000	-	7,950	-	-	-	7,950	492,070
											707,410
											354,550
											179,709
											214,599
											159,630
											169,430
											139,982
											1,598,746
											942,616
											3,277,136
											1,307,163
											47,653
											2,347
											249,809
											671,484
											57,836
											99,637
											201,951
											175,000
											29,269
											153,079
											12,097,827
											260,310
											860,000
											782,166
											300,000
											2,142,476
											26,125
											3,000
											400,000
											403,000
											\$ 111,779,345
											\$ 28,031,333
											\$ 603,609
											\$ 36,213,629
											\$ 35,527,131
											\$ 31,321,440
											\$ 25,232,049
											\$ 3,000
											113,869
											116,869
											\$ 25,232,049
											\$ 31,321,440
											\$ 35,527,131
											\$ 36,213,629
											\$ 603,609
											\$ 28,031,333
											\$ 111,779,345

* Not Available

CITY OF JERSEY CITY
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED JUNE 30, 2010

State Department and Program	State Account Number/ Grant Number	Grant Period From	To	Program or Award Amount	Funds Received	Funds Available June 30, 2009	Current Year Appropriations	Net Current Year Disbursements/ and Charges	Program Income/ Reprogrammings/ Cancellations/ Transfers	Funds Available June 30, 2010	Cumulative Expenditures
Department of Health and Senior Services											
Lead Identification Field Training	022-8050-745-001	07/01/2008	06/30/2009	\$ 20,575	\$ 20,575	\$ 20,575	\$ -	\$ 19,872	\$ -	\$ 703	\$ 19,872
Public Health Priority Funding Act	046-4230-100-307	07/01/2008	06/30/2009	149,972	149,972	149,972	-	149,972	-	-	149,972
Public Health Priority Funding Act	046-4230-100-307	07/01/2008	06/30/2009	150,082	150,027	150,082	150,082	150,082	-	75,041	75,041
Sexually Transmitted Diseases	4230-100-04-4782-101-1002-4120	07/01/2002	06/30/2003	49,983	-	13,112	-	13,112	-	-	49,983
Sexually Transmitted Diseases	4230-100-04-4782-101-1002-4120	07/01/2003	06/30/2004	64,983	-	43,867	-	43,867	-	-	64,983
Sexually Transmitted Diseases	4230-100-04-4782-101-1002-4120	07/01/2004	06/30/2005	64,983	-	20,206	-	20,206	-	-	64,983
Sexually Transmitted Diseases	4230-100-04-4782-101-1002-4120	07/01/2005	06/30/2006	62,433	15,669	22,922	-	22,922	-	-	62,433
Sexually Transmitted Diseases	4230-100-04-4782-101-1002-4120	07/01/2009	06/30/2010	75,183	-	75,183	-	75,183	-	-	75,183
Sexually Transmitted Diseases	4230-100-04-4782-101-1002-4120	07/01/2009	06/30/2010	53,947	-	1,805	-	1,805	-	1,805	52,142
Pandemic Flu Preparedness	046-4230-100-480	07/01/2006	06/30/2007	99,700	64,999	18,238	-	18,238	-	-	99,700
Senior Citizen Services	09-413	07/01/2005	06/30/2006	65,000	65,000	65,000	65,000	65,000	-	65,000	65,000
Senior Affairs	09-413	07/01/2008	06/30/2009	85,000	251,270	355,697	290,265	303,413	-	142,549	799,292
Department of Commerce and Development											
Passed through Urban Enterprise Zone:											
5 Year Strategic Plan	020-2830-763-XXXX	07/01/2007	06/30/2008	631,773	42,978	631,773	-	631,773	-	417	148,750
Apple Tree House Construction	020-2830-763-XXXX	07/01/2004	06/30/2005	500,000	69,519	417	-	-	-	-	631,773
Business Improvement	020-2830-763-XXXX	07/01/2008	06/30/2009	1,000,000	-	-	-	-	-	-	499,583
Business Relocation Grant	020-2830-763-XXXX	07/01/1994	06/30/1995	375,045	-	88,545	-	-	-	-	1,000,000
EDC Administration	020-2830-763-XXXX	07/01/1995	06/30/1996	1,333,336	-	183,675	-	-	-	88,545	286,500
EDC Administration	020-2830-763-XXXX	07/01/1996	06/30/1997	250,000	-	250,000	-	-	-	-	1,149,661
EDC Administration	020-2830-763-XXXX	07/01/2008	06/30/2009	1,277,104	738,832	-	-	(3,745)	-	3,745	1,273,359
EDC Administration	020-2830-763-XXXX	07/01/2009	06/30/2010	1,199,955	975,984	206,270	1,199,955	1,199,955	-	206,270	1,199,955
EDC Administration	020-2830-763-XXXX	07/01/2007	06/30/2008	1,031,349	-	-	-	-	-	-	825,079
CCTV Public Security System	020-2830-763-XXXX	07/01/2009	06/30/2010	20,752	-	-	-	(20,752)	-	-	-
CCTV Public Security System Phase II	020-2830-763-XXXX	07/01/2009	06/30/2010	3,746,700	-	-	3,746,700	3,746,700	-	-	3,746,700
CCTV Public Security System	020-2830-763-XXXX	07/01/2009	06/30/2010	762,732	40,008	-	762,732	762,732	-	-	762,732
CCTV Public Security Maintenance	020-2830-763-XXXX	07/01/1997	06/30/1998	156,760	-	9,013	-	9,013	-	-	156,760
Central Ave SID	020-2830-763-XXXX	07/01/2002	06/30/2003	92,762	-	-	-	-	-	-	92,762
Central Ave SID	020-2830-763-XXXX	07/01/2008	06/30/2009	92,700	-	-	92,700	92,700	-	-	92,700
Central Ave SID	020-2830-763-XXXX	07/01/2008	06/30/2009	1,039,140	565,327	989,140	92,700	989,140	-	-	1,039,140
Christopher Columbus Drive	020-2830-763-XXXX	07/01/2009	06/30/2010	26,232	41,095	-	-	(20,472)	-	20,472	299,567
Construction Apprenticeship	020-2830-763-XXXX	07/01/1997	06/30/1998	328,709	-	-	-	(29,142)	-	29,142	355,461
Customer Skills Center	020-2830-763-XXXX	07/01/2009	06/30/2010	355,461	115,750	-	355,461	355,461	-	-	285,575
Customer Skills Center	020-2830-763-XXXX	07/01/1997	06/30/1998	502,240	505,476	99,243	-	(117,422)	-	216,665	446,516
Gateway Beautification Program	020-2830-763-XXXX	07/01/2009	06/30/2010	446,516	138,004	-	-	-	-	-	320,055
Gateway Beautification Program	020-2830-763-XXXX	07/01/2008	06/30/2009	320,055	-	320,055	-	320,055	-	-	673,000
Graffiti Removal	020-2830-763-XXXX	07/01/2008	06/30/2009	673,000	-	-	-	-	-	-	673,000
Journal Square SID	020-2830-763-XXXX	07/01/2009	06/30/2010	673,000	-	-	673,000	673,000	-	-	1,063,499
Journal Square SID	020-2830-763-XXXX	07/01/2008	06/30/2009	1,103,323	-	-	-	(39,824)	-	39,824	1,562,217
Marketing Initiative	020-2830-763-XXXX	07/01/2009	06/30/2010	1,562,217	1,364,347	-	1,562,217	1,562,217	-	-	1,103,323
Marketing Initiative	020-2830-763-XXXX	07/01/2009	06/30/2010	1,103,323	-	-	-	-	-	-	74,355
Marketing Initiative	020-2830-763-XXXX	07/01/2009	06/30/2010	74,355	72,270	-	-	(86,113)	-	-	86,113
MLK Drive Study	020-2830-763-XXXX	07/01/2009	06/30/2010	86,113	-	-	-	-	-	-	245,965
MLK Shoppers Parking Lot	020-2830-763-XXXX	07/01/1997	06/30/1998	320,000	168,106	74,035	-	-	-	-	74,035
Historic District SID	020-2830-763-XXXX	07/01/1997	06/30/1998	320,000	168,106	74,035	-	-	-	-	135,287
Historic District SID	020-2830-763-XXXX	07/01/1999	06/30/2000	158,428	-	-	-	(23,141)	-	-	23,141

CITY OF JERSEY CITY
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED JUNE 30, 2010

State Department and Program	State Account Number/ Grant Number	Grant Period		Program or Award Amount	Funds Received	Funds Available June 30, 2009	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammings/ Cancellations/ Transfers	Funds Available June 30, 2010	Cumulative Expenditures	
		From	To									
Department of Commerce and Development - continued												
Passed through Urban Enterprise Zone - continued												
Historic District SID	020-2830-763-XXXX	07/01/2008	06/30/2009	\$ 155,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 155,000	
Historic District SID	020-2830-763-XXXX	07/01/2009	06/30/2010	160,000	-	-	160,000	160,000	-	-	160,000	
Hudson Community Enterprise	020-2830-763-XXXX	07/01/2009	06/30/2010	150,000	111,302	-	150,000	150,000	-	-	150,000	
Journal Square SID	020-2830-763-XXXX	07/01/2002	06/30/2003	614,382	-	-	-	-	-	-	614,382	
Journal Square SID	020-2830-763-XXXX	07/01/2005	06/30/2006	673,000	620,656	1,549	-	-	-	1,549	671,451	
Journal Square SID	020-2830-763-XXXX	07/01/2009	06/30/2010	29,189	-	-	-	(29,189)	-	29,189	-	
Junction Streetscape	020-2830-763-XXXX	07/01/2007	06/30/2008	833,795	-	797,795	-	-	-	797,795	36,000	
Main Street Focus Program	020-2830-763-XXXX	07/01/1995	06/30/1996	200,000	-	200,000	-	-	-	200,000	-	
Main Street Litter Collection, Phase II	020-2830-763-XXXX	07/01/1997	06/30/1998	1,000,000	-	740,966	-	-	-	740,966	259,034	
Journal Square SID	020-2830-763-XXXX	07/01/1997	06/30/1998	1,573,304	33,552	650,072	-	(27,801)	-	677,873	895,431	
Main Street Maintenance, Phase IV	020-2830-763-XXXX	07/01/2007	06/30/2008	1,984,709	447,749	-	-	(92,105)	-	539,854	1,444,855	
Main Street Maintenance, Phase IV	020-2830-763-XXXX	07/01/2009	06/30/2010	1,080,000	1,156,458	-	1,080,000	1,080,000	-	115,288	1,080,000	
Maintenance	020-2830-763-XXXX	07/01/2009	06/30/2010	320,000	-	115,288	-	-	-	-	204,712	
McGinley Square SID	020-2830-763-XXXX	07/01/1997	06/30/1998	72,326	-	-	-	-	-	-	72,326	
McGinley Square SID	020-2830-763-XXXX	07/01/2008	06/30/2009	72,326	-	-	72,326	72,326	-	-	72,326	
McGinley Square SID	020-2830-763-XXXX	07/01/2009	06/30/2010	72,326	58,193	-	72,326	72,326	-	-	72,326	
Monticello Blockfront	020-2830-763-XXXX	07/01/2004	06/30/2006	1,826,170	-	288,448	-	-	-	288,448	1,537,722	
Monticello Main Street	020-2830-763-XXXX	07/01/2002	06/30/2003	1,290,174	-	26,270	-	(7,498)	-	33,768	1,256,406	
Monticello Main Street	020-2830-763-XXXX	07/01/2007	06/30/2008	70,000	12,291	-	-	(58,578)	-	58,578	11,422	
Monticello Main Street	020-2830-763-XXXX	07/01/2008	06/30/2009	70,000	-	-	-	-	-	-	70,000	
Monticello Street Challenge	020-2830-763-XXXX	07/01/2009	06/30/2010	70,000	-	-	70,000	70,000	-	-	70,000	
Mural Program	020-2830-763-XXXX	07/01/2008	06/30/2009	10,000	10,000	-	-	10,000	-	-	10,000	
Newark Ave Streetscape	020-2830-763-XXXX	07/01/1996	06/30/1997	181,795	-	11,693	-	11,693	-	-	181,795	
Police Program	020-2830-763-XXXX	07/01/2008	06/30/2009	877,474	-	-	-	-	-	-	877,474	
Police Program	020-2830-763-XXXX	07/01/2007	06/30/2008	2,400,000	-	-	-	-	-	-	1,908,368	
Police Program	020-2830-763-XXXX	07/01/2008	06/30/2009	1,681,306	517,492	1,009,124	-	517,492	-	491,632	1,908,368	
Powertouse Arts District	020-2830-763-XXXX	07/01/2007	06/30/2008	1,953,554	862,777	1,681,306	-	752,836	-	928,470	1,444,855	
Rising Tide Capital	020-2830-763-XXXX	07/01/2008	06/30/2009	50,000	41,667	1,864,995	-	799,424	-	1,065,571	887,983	
Small Business Development Center	020-2830-763-XXXX	07/01/2008	06/30/2009	250,000	236,935	-	-	-	-	-	50,000	
Small Business Development Center	020-2830-763-XXXX	07/01/2008	06/30/2009	100,334	100,334	-	-	-	-	-	250,000	
Stability Powertouse	020-2830-763-XXXX	07/01/2009	06/30/2010	150,000	-	-	150,000	150,000	-	-	100,334	
Powertouse Arts District	020-2830-763-XXXX	07/01/2008	06/30/2009	248,000	124,150	-	-	-	-	-	150,000	
Pre-Apprenticeship Program	020-2830-763-XXXX	07/01/2008	06/30/2009	248,000	10,000	20,000	-	10,000	-	10,000	248,000	
Housing Relocation Assistance Program	020-2830-763-XXXX	07/01/2009	06/30/2010	1,813,074	-	-	1,813,074	1,813,074	-	-	118,460	
Housing Relocation Assistance Program	020-2830-763-XXXX	07/01/1997	06/30/1998	27,490	-	27,490	-	-	-	27,490	-	
Rehab/Reconstruct, Bergen Ave	020-2830-763-XXXX	07/01/2002	06/30/2003	130,000	-	9,750	-	-	-	9,750	(9,750)	
Revolving Loan Program	020-2830-763-XXXX	07/01/2002	06/30/2003	744,345	-	188	-	188	-	-	130,000	
Smart Future Grant	020-2830-763-XXXX	07/01/2008	06/30/2009	90,000	20,000	96,695	-	-	-	96,695	647,650	
Women Rising Community Partnership	020-2830-763-XXXX	07/01/2009	06/30/2010	247,500	64,367	90,000	247,500	247,500	-	-	247,500	
				9,815,452	10,941,544	-	12,155,675	15,721,507	-	7,355,712	37,273,835	
Department of Community Affairs												
Strategic Neighborhood Assist. Program (SNAP)	100-022-8020-092	07/01/1987	06/30/2008	34,654	-	34,528	-	34,528	-	-	34,654	
Neighborhood Empowerment Program	98-2300-00	07/01/1997	06/30/1998	40,000	-	1,503	-	1,503	-	-	40,000	
Clean Communities Program	765-490-0042-004	07/01/2008	06/30/2009	2,744,378	-	274,458	-	274,457	(1)	-	2,744,378	
Clean Communities Program	765-490-0042-004	07/01/2009	06/30/2010	285,763	-	-	285,764	285,764	-	-	285,764	
Domestic Violence Training Program	022-8036-100-680	07/01/2004	06/30/2005	5,336	626	-	-	-	(626)	-	5,336	
Municipal Aid Program		07/01/2009	06/30/2010	1,225,887	-	-	1,225,887	1,225,887	-	-	1,225,887	

CITY OF JERSEY CITY
 SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
 FOR THE YEAR ENDED JUNE 30, 2010

State Department and Program	State Account Number/ Grant Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2009	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2010	Cumulative Expenditures	
Department of Community Affairs - continued												
NP Balanced Housing - Resurrection	022-8020-100-092	07/01/1999	06/30/2000	\$ 50,000	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ 50,000	\$ -	
NP Balanced Housing - Heights Senior Housing	022-8020-100-092	07/01/1996	06/30/1997	895,000	-	18,000	-	-	-	18,000	877,000	
Neighborhood Rehabilitation	022-8020-100-092	07/01/2008	06/30/2009	100,000	31,883	150,000	-	-	-	-	150,000	
Neighborhood Preservation Program	022-8020-100-092	07/01/2007	06/30/2008	100,000	71,548	-	-	-	-	-	100,000	
Neighborhood Preservation Program	022-8020-100-092	07/01/2007	06/30/2008	225,000	68,374	-	-	-	-	-	225,000	
Neighborhood Stabilization Program	100-022-8020-101-023520	07/01/2008	06/30/2009	2,153,431	729,801	-	-	597,710	-	132,091	2,021,340	
Neighborhood Stabilization Program	100-022-8020-101-023520	07/01/2009	06/30/2010	1,700,000	733,395	-	1,700,000	1,700,000	-	24,000	1,700,000	
ROID Grant		07/02/2009	07/01/2010	24,000	4,000	-	24,000	-	(627)	1,735,742	7,897,708	
					1,194,963	1,108,896	3,235,651	2,608,178				
Department of State												
PARIS Grant	074-2541-100-033	07/01/2006	06/30/2007	113,000	-	791	-	-	-	791	112,209	
PARIS Grant	074-2541-100-033	07/01/2009	07/01/2010	173,770	130,328	-	173,770	173,770	-	-	173,770	
PARIS Grant	074-2541-100-033	07/01/2005	06/30/2006	48,500	-	2,062	-	2,062	-	-	48,500	
					130,328	2,853	173,770	175,832		791	334,479	
Department of Transportation												
Subregional Transportation Planning	93-91927-6149	07/01/2004	06/30/2005	57,581	5,635	248	-	-	-	248	57,333	
Subregional Transportation Planning	93-91927-6149	07/01/2005	06/30/2006	220,000	-	9,000	-	(886)	-	9,886	210,114	
Subregional Transportation Planning	93-91927-6149	07/01/2005	06/30/2006	57,581	53,620	3,576	-	3,576	-	54,005	54,005	
Subregional Transportation Planning	93-91927-6149	07/01/2007	06/30/2008	200,000	8,709	8,709	-	-	-	8,709	191,291	
Subregional Transportation Planning	93-91927-6149	07/01/2008	06/30/2010	71,977	55,955	-	71,977	115	-	71,862	115	
Subregional Transportation Planning	93-91927-6149	07/01/2008	06/30/2009	71,977	-	64,736	-	56,202	-	8,534	63,443	
NJ DOT - S Intersection Program	6320-480-078-6320-AC5-TCAP-6010	07/01/2006	06/30/2007	510,000	-	12,729	-	-	-	12,729	497,271	
NJ DOT - S Intersection Program	6320-480-078-6320-XXX-TCAP-6010	07/01/2008	06/30/2009	1,020,000	658,930	-	1,020,000	-	-	14,299	1,005,701	
NJ DOT - S Intersection Program	6320-480-078-6320-XXX-TCAP-6010	07/01/2009	07/01/2009	1,020,000	-	73,437	-	-	-	1,020,000	1,966,563	
NJ DOT - Annual Program	6320-480-078-6320-XXX-TCAP-6010	07/01/2005	06/30/2006	1,020,000	-	18,479	-	-	-	18,479	1,001,521	
NJ DOT - Columbus Drive	6320-480-078-6320-XXX-TCAP-6010	07/01/2005	06/30/2006	510,000	-	144,751	-	-	-	144,751	510,000	
NJ DOT - Intersection Program	6320-480-078-6320-XXX-TCAP-6010	07/01/2009	06/30/2007	770,000	-	200,058	-	-	-	200,058	625,249	
NJ DOT - Local Corridor Study	6320-480-078-6320-XXX-TCAP-6010	07/01/1995	06/30/1996	265,000	-	-	-	-	-	-	265,000	
NJ DOT - MLK Drive Intersections	6320-480-078-6320-XXX-TCAP-6010	07/01/2009	06/30/2010	477,240	-	477,240	-	-	-	477,240	64,942	
NJ DOT - Newark Ave Roadway	6320-480-078-6320-XXX-TCAP-6010	07/01/2009	06/30/2010	4,311,708	-	4,311,708	-	-	-	4,311,708	-	
NJ DOT - Newark Ave Streetscape	6320-480-078-6320-XXX-TCAP-6010	07/01/2006	06/30/2007	1,999,000	574,557	736,715	-	43,400	-	693,315	1,305,685	
NJ DOT - Newark Ave Streetscape Phase II	6320-480-078-6320-XXX-TCAP-6010	07/01/2009	06/30/2010	1,020,000	-	1,020,000	-	1,000,569	-	19,431	1,000,569	
NJ DOT - Plaza Creation Streetscape	6320-480-078-6320-XXX-TCAP-6010	07/01/2004	06/30/2005	500,000	-	496,134	-	-	-	496,134	3,866	
NJ DOT - Regional Access Study Grant	6320-480-078-6320-XXX-TCAP-6010	07/01/2003	06/30/2004	92,307	-	18,461	-	-	-	18,461	73,846	
NJ DOT - Resurfacing and Reconditioning	6320-480-078-6320-XXX-TCAP-7310	07/01/2008	06/30/2009	1,250,977	750,312	1,250,977	-	1,118,996	-	131,981	1,118,996	
NJ DOT - Safe Streets to Schools	6320-480-078-6320-XXX-TCAP-6010	07/01/2005	06/30/2006	300,000	-	61,529	-	-	-	61,529	238,471	
NJ DOT - Safe Streets to Schools	6320-480-078-6320-XXX-TCAP-6010	07/01/2008	06/30/2009	250,000	-	250,000	-	-	-	250,000	-	
NJ DOT - Slip Avenue Resurfacing	6320-480-078-6320-CPB-TCAP-7310	07/01/2009	06/30/2010	208,659	-	-	208,659	-	-	24,698	183,961	
NJ DOT - Transit Village	6320-480-078-6320-CPB-TCAP-6010	07/01/2005	06/30/2006	100,000	-	54,354	-	183,961	-	54,354	43,646	
NJ DOT - Washington Street	6320-480-078-6320-CPB-TCAP-7310	07/01/2009	06/30/2010	188,758	-	652	-	(188,758)	-	188,758	-	
NJ DOT - Waterfront Access - EDA	6320-480-078-6320-XXX-TCAP-6010	07/01/2001	06/30/2002	2,500,000	-	319,542	-	(77,306)	-	77,958	2,422,042	
NJ DOT - Waterfront Access - EDA	6320-480-078-6320-XXX-TCAP-6010	07/01/2002	06/30/2003	510,000	-	97,510	-	(258,483)	-	578,025	(528,025)	
NJ DOT - Waterfront Transportation	6320-480-078-6320-XXX-TCAP-6010	07/01/2000	06/30/2001	1,686,663	1,419,632	10,787	-	-	-	10,787	1,675,876	
NJ DOT - Wayfinding Sign Project	6320-480-078-6320-XXX-TCAP-6010	07/01/2001	06/30/2002	1,686,663	3,518,641	3,846,683	7,109,584	1,877,810	-	9,078,457	14,400,971	

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
FOR THE YEAR ENDED JUNE 30, 2010

State Department and Program	State Account Number/ Grant Number	Grant Period		Program or Award Amount	Funds Received	Funds Available June 30, 2009	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammings/ Cancellations/ Transfers	Funds Available June 30, 2010	Cumulative Expenditures
		From	To								
Department of Law and Public Safety											
Passed through Office of Information Technology:											
911 Equipment Grant	100-082-2034-050	07/01/2005	06/30/2006	\$ 250,000	\$ -	\$ 3,981	\$ -	\$ -	\$ -	\$ 3,981	\$ 246,019
911 Equipment Grant	100-082-2034-050	07/01/2007	06/30/2008	1,990,078	-	553	-	-	-	553	1,989,525
911 General Assistance Grant	100-082-2034-050	07/01/2005	06/30/2006	219,000	-	-	-	-	-	-	219,000
911 General Assistance Grant	100-082-2034-050	07/01/2007	06/30/2008	439,742	-	205,902	-	-	-	205,902	233,840
Passed through Port Authority of New York/Jersey											
JCPD West District											
Body Armor Fund	066-1020-718-001	07/01/2005	06/30/2006	1,000,000	-	1,000,000	-	-	-	1,000,000	78,625
Body Armor Fund	066-1020-718-001	07/01/2001	06/30/2002	78,625	-	189	-	189	-	-	77,620
Body Armor Fund	066-1020-718-001	07/01/2002	06/30/2003	77,620	-	141	-	141	-	-	78,039
Body Armor Fund	066-1020-718-001	07/01/2003	06/30/2004	78,039	-	2,614	-	2,614	-	-	74,166
Body Armor Fund	066-1020-718-001	07/01/2004	06/30/2005	74,166	-	242	-	242	-	-	71,071
Body Armor Fund	066-1020-718-001	07/30/2005	06/30/2006	126,031	22,574	54,960	-	205	-	54,960	81,218
Body Armor Fund	066-1020-718-001	07/30/2006	06/30/2007	81,423	-	205	-	205	-	205	97,200
Body Armor Fund	066-1020-718-001	07/30/2007	06/30/2008	97,447	-	247	-	247	-	247	1,443
Body Armor Fund - Arson	066-1020-718-001	07/30/2007	06/30/2008	1,479	-	36	-	36	-	36	55,350
Body Armor Fund - Arson	066-1020-718-001	07/30/2008	06/30/2009	1,466	-	1,466	-	-	-	1,466	32,304
Body Armor Fund - Police	066-1020-718-001	07/30/2008	06/30/2009	87,229	-	66,304	40,228	2,409	-	31,879	35,000
Body Armor Fund	066-1020-718-001	07/30/2009	06/30/2010	40,228	-	2,409	40,228	2,409	-	40,228	32,304
Body Armor Fund	066-1020-718-001	07/01/1987	06/30/1988	32,304	-	32,737	-	32,737	-	-	35,000
SLEPA Crime Prevention	066-1160-100	07/01/2008	07/01/2009	35,000	40,488	32,737	35,800	951	-	34,849	153,968
Comprehensive Traffic Safety	066-1160-100	07/01/2008	07/01/2009	35,800	-	17,301	-	-	-	17,301	120,268
Comprehensive Traffic Safety	1020-100-066	07/01/2004	06/30/2005	171,269	-	60	-	-	-	60	5,990
Domestic Preparedness	1020-100-066	07/01/2004	06/30/2005	120,328	-	7,342	-	-	-	7,342	13,048
Domestic Preparedness	1020-100-066	07/01/2007	06/30/2008	13,332	-	10,630	-	10,630	-	10,630	4,268
Drunk Driving Enforcement - OT		07/01/2008	06/30/2009	13,048	27,482	10,630	14,105	4,268	-	9,837	17,400
Drunk Driving Enforcement - OT		07/01/2009	06/30/2010	14,105	-	-	-	-	-	-	12,076
Drunk Driving Enforcement - OT		07/01/2002	07/01/2003	17,400	-	150	-	150	-	-	10,803
Law Enf. Officers Training & Equipment Fund	066-1020-100-314	07/01/2004	07/01/2005	9,140	-	9,140	-	-	-	9,140	18,000
Law Enf. Officers Training & Equipment Fund	066-1020-100-314	07/01/2005	07/01/2006	18,705	-	6,629	-	6,629	-	6,629	200,000
Law Enf. Officers Training & Equipment Fund	066-1020-100-314	07/01/2007	07/01/2008	1,480	-	1,480	-	-	-	1,480	187,500
Law Enf. Officers Training & Equipment Fund	066-1020-100-314	07/01/2008	07/01/2009	51,580	39,601	51,580	23,365	10,803	-	40,777	194,888
Law Enf. Officers Training & Equipment Fund	066-1020-100-314	07/01/2009	07/01/2010	23,365	-	246,657	-	48,722	-	197,935	5,333
Law Enf. Officers Training & Equipment Fund	RS03-61-07-03	07/01/2002	06/30/2003	18,000	-	1,406	-	1,219	(187)	687,073	110,383
Pedestrian Safety		07/01/2002	06/30/2003	797,456	-	687,073	-	-	-	687,073	200,000
Police Community Partnership Program		07/01/2001	06/30/2002	200,000	-	25,366	-	-	(25,366)	-	187,500
Reduce Racial Profiling		07/01/2005	06/30/2006	262,500	-	75,000	-	-	-	75,000	194,888
Safe and Secure	066-1005-100-232	07/01/2007	06/30/2008	392,823	197,935	246,657	-	48,722	-	197,935	5,333
Safe and Secure	066-1005-100-232	07/01/2007	06/30/2008	5,333	-	5,333	-	1,333	(4,000)	-	4,425,296
Stop Violence Against Women	100-022-8051-018-156040	07/01/2001	06/30/2002	5,333	338,080	2,517,133	113,498	150,833	(29,533)	2,450,245	-
Other State Grants											
Passed through Hudson County Division of Social Services:											
Municipal Alliance - Drug Elimination	GID6	07/01/2002	06/30/2003	289,289	-	33,838	-	33,838	-	-	289,289
Municipal Alliance - Drug Elimination	GID6	07/01/2004	06/30/2005	302,174	-	74,725	-	43,995	(30,730)	-	302,174
Municipal Alliance - Drug Elimination	GID6	07/01/2005	06/30/2006	310,196	-	125,888	-	-	(125,888)	-	310,196
Municipal Alliance - Drug Elimination	GID6	07/01/2007	06/30/2008	257,612	225,974	-	-	(100)	100	100	257,512
Municipal Alliance - Drug Elimination	GID6	07/01/2007	06/30/2008	302,174	-	14,783	-	14,783	-	-	302,174
Municipal Alliance - Drug Elimination	GID7	07/01/2009	06/30/2010	302,174	-	302,174	302,174	282,111	-	20,063	282,111
Municipal Alliance - Drug Elimination	GID7	07/01/2009	06/30/2006	600,000	-	600,000	-	600,000	-	-	600,000
H.C. Open Space Trust - Apple Tree House											

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED JUNE 30, 2010

State Department and Program	State Account Number/ Grant Number	From	Grant Period	To	Program or Award Amount	Funds Received	Funds Available June 30, 2009	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammings/ Cancellations/ Transfers	Funds Available June 30, 2010	Cumulative Expenditures
Other State Grants - continued												
H.C. Open Space Trust - Apple Tree House	*	07/01/2007	06/30/2008		\$ 100,000	\$ -	\$ 100,000	\$ -	\$ 1,200,000	\$ -	\$ 100,000	\$ 1,200,000
H.C. Open Space Trust - Berry Lane	*	07/01/2008	06/30/2009		1,200,000	-	-	1,200,000	100,000	-	-	100,000
H.C. Open Space Trust - Columbia Park	*	07/01/2009	06/30/2010		100,000	-	-	100,000	219,000	-	500	299,500
H.C. Open Space Trust - Reservoir Three	*	07/01/2007	06/30/2008		300,000	-	219,500	-	-	-	25,000	-
H.C. Open Space Trust - Reservoir Three	*	07/01/2008	06/30/2009		25,000	-	-	25,000	-	-	25,000	-
H.C. Open Space Trust - City Hall Study	*	07/01/2009	06/30/2010		150,000	-	150,000	-	-	-	140,000	-
H.C. Open Space Trust - Boyd McGuinness Park	*	07/01/2009	06/30/2010		140,000	-	-	140,000	135,206	-	989,794	135,206
H.C. Open Space Trust - Boyd McGuinness Park	*	07/01/2009	06/30/2010		1,125,000	-	-	1,125,000	-	-	1,000	-
H.C. Open Space Trust - Hackensack River WF Park	*	07/01/2005	06/30/2006		1,000	-	1,000	-	(25,000)	-	25,000	-
Community Arts Program	*	07/01/2005	06/30/2006		25,000	-	-	-	80,725	-	19,275	180,725
Municipal Stormwater Grant	*	07/01/2008	06/30/2009		200,000	-	100,000	-	-	-	-	20,000
NJ Meadowlands Comm-Muni Assist. Program	*	07/01/2007	06/30/2008		20,000	-	-	-	3,001	-	-	842,856
Safe and Clean Grant	*	*	*	*	842,856	-	3,001	-	9,066	-	-	842,855
Safe and Clean Grant	*	*	*	*	3,371,421	-	9,066	-	5,000	-	-	3,371,421
Safe and Clean Grant	*	*	*	*	5,600	-	5,600	-	4,200	-	1,400	4,200
Special Project Support - Summerfest	*	07/01/2009	06/30/2000		45,000	45,000	-	45,000	-	-	125,477	45,000
Peer Grouping	*	07/01/1992	06/30/1993		311,811	-	-	-	-	-	-	45,000
NJ Transit - Light Rail	*	07/01/1996	06/30/1997		17,545	-	845	-	845	-	-	186,334
Reserve for Weights and Measures	*	07/01/2009	06/30/2010		231,403	231,403	-	231,403	-	-	2,000	231,403
Recycling Tonnage Grant	*	07/01/1996	06/30/1997		2,000	-	2,000	-	-	-	-	17,545
Target - Bike Helmets	*	07/01/1997	06/30/2008		180,000	-	180,000	-	-	-	180,000	-
Paramus Regional Contribution Agreement	*				502,377	502,377	1,750,723	3,193,577	2,983,073	(156,618)	1,804,609	9,820,501
TOTAL STATE FINANCIAL ASSISTANCE					\$ 15,741,111	\$ 20,523,529	\$ 26,252,020	\$ 24,020,646	\$ (186,798)	\$ 22,568,105	\$ 74,952,082	

* Not Available

CITY OF JERSEY CITY
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

FOR THE YEARS ENDED JUNE 30, 2010 AND 2009

A. GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance present the activity of all federal and state programs of the City of Jersey City. All federal awards received directly from federal agencies or passed through other government agencies are included on the Schedule of Expenditures of Federal Awards. All state awards received directly from state agencies or passed through other government agencies are included on the Schedule of Expenditures of State Financial Assistance.

B. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance includes the federal and state grant activity of the City and is presented on the modified accrual basis of accounting. Revenues are recorded when measurable and available and expenditures are recognized when the liability to pay is incurred, and the available resources are used to liquidate the liability. The information in these schedules are presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and the provisions of the New Jersey OMB Circular Letter 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments. Federal awards provided to sub-recipients are treated as expenditures when paid.

C. REPORTING ENTITY

The City, for purposes of the Schedules of Expenditures of Federal Awards and State Financial Assistance, includes all of the primary government as defined by GASB 14, The Financial Reporting Entity.

D. PASS-THROUGH AWARDS

The City receives certain federal awards from pass-through awards of the state. The amounts received are commingled by the state with other funds and cannot be separately identified.

E. LOCAL CONTRIBUTIONS

Local matching contributions are required by certain federal and state grants. The City's required percentage of matching contributions varies with each program.

**CITY OF JERSEY CITY
NOTES TO SCHEDULES OF EXPENDITURES OF
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**

FOR THE YEARS ENDED JUNE 30, 2010 AND 2009

F. MONITORING OF SUB-RECIPIENTS

Under the requirements of the Single Audit Act and State regulations, if the City, as a primary recipient, receives federal and state financial assistance and provides \$500,000 or more of such assistance to a sub-recipient in a fiscal year, the City is responsible for determining that the expenditures of federal and state monies passed through to sub-recipients are utilized in accordance with applicable laws and regulations.

CITY OF JERSEY CITY

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010**

Section I - Summary of Auditor's Results

Financial Statement Section

A) Type of auditors report Issued.	Qualified - as prescribed by NJ DLGS Adverse - according to GAAP	
<hr/>		
B) Internal Control over Financial Reporting:		
1) Material weakness identified?	<u> </u> Yes	<u> X </u> No
2) Were significant deficiencies identified that were not considered to be material weaknesses?	<u> X </u> Yes	<u> </u> No
C) Noncompliance material to financial statements?	<u> X </u> Yes	<u> </u> No

Federal Awards Section

D) Dollar threshold used to determine Type A Program.	\$ 1,146,409	
E) Auditee qualified as low-risk auditee?	<u> </u> Yes	<u> X </u> No
F) Type of auditor's report on compliance for major programs.	Unqualified	
<hr/>		
G) Internal Control over Compliance:		
1) Material weakness identified?	<u> </u> Yes	<u> X </u> No
2) Were significant deficiencies identified that were not considered to be material weaknesses?	<u> </u> Yes	<u> X </u> No
H) Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 [section 510(e)]?	<u> </u> Yes	<u> X </u> No
I) Identification of major programs		

<u>CFDA Number</u>	<u>Federal Programs</u>
17.Cluster	Workforce Investment Act
14.218	Community Development Block Grant
93.569	Community Services Block Grant
14.239	Home Investment Partnership Program
14.241	Housing Opportunities for Persons with AIDS
97.008	Urban Area Security Initiative
10.557	Women, Infants and Children (W.I.C.)
16.738	Justice Assistance Grant

CITY OF JERSEY CITY

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2010**

**Section I - Summary of Auditor's Results
(continued)**

State Financial Assistance Section

J) Dollar threshold used to determine Type A Program?	<u>\$ 720,619</u>	
K) Auditee qualified as low-risk auditee?	<u>Yes</u>	<u>X No</u>
L) Type of auditor's report on compliance for major programs	<u>Unqualified</u>	
M) Internal Control over Compliance		
1) Material weakness identified	<u>Yes</u>	<u>X No</u>
2) Were significant deficiencies identified that were not considered to be material weaknesses?	<u>Yes</u>	<u>X No</u>
N) Any audit findings disclosed that are required to be reported in accordance with NJ OMB 04-04, as amended?	<u>Yes</u>	<u>X No</u>
O) Identification of major programs		

<u>State Account Number</u>	<u>State Programs</u>
2830-763-020-2830-XXX-EEE	Urban Enterprise Zone-Administration
2830-763-020-2830-XXX-EEE	Urban Enterprise Zone-CCTV
2830-763-020-2830-XXX-EEE	Urban Enterprise Zone-Columbus Drive
2830-763-020-2830-XXX-EEE	Urban Enterprise Zone-Marketing Initiative
2830-763-020-2830-XXX-EEE	Urban Enterprise Zone-Maintenance
2830-763-020-2830-XXX-EEE	Urban Enterprise Zone-Police Program
2830-763-020-2830-XXX-EEE	Urban Enterprise Zone-Powerhouse Stabilization
480-078-6320-xxx-xxxx	NJDOT-Newark Ave Streetscape
480-078-6320-xxx-xxxx	NJDOT-Resurfacing and Reconditioning
100-022-8020-101-023520	Neighborhood Preservation / Stabilization
*	H.C. Open Space - Berry Lane

CITY OF JERSEY CITY

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
FOR THE YEAR ENDED JUNE 30, 2010
Section II - Schedule of Financial Statement Findings**

(This section identifies the reportable conditions, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Chapter 5.18 of Government Auditing Standards.)

Finding FS10-01

- Criteria: Deferred Charges to Future Taxation – Unfunded balances over five years old, as of year end, where the projects have been completed and payments made from cash not provided by the particular ordinances with unfinanced costs, must have their funding provided for.
- Condition: Unfunded Deferred Charges to both Future Taxation and Water Rents exist for projects in excess of five years old.
- Effect: Any projects in excess of five years old that are completed and paid for with unfinanced costs must have their funding provided for and charged off the records.
- Cause: The City has not followed up on aged Unfunded Deferred Charges to both Future Taxation and Water Rents.

This comment is repeated from the prior year.
- Questioned Costs: None.
- Recommendation: The City should follow up on any Unfunded Deferred Charges in excess of five years old, determine whether the corresponding projects are completed and provide funding for any projects completed.

CITY OF JERSEY CITY

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
FOR THE YEAR ENDED JUNE 30, 2010**

**Section III- Schedule of Federal Awards and State Financial Assistance -
Findings and Questioned Costs**

(This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal programs, as required by OMB Circular A-133 and New Jersey OMB Circular 04-04, as amended.)

NONE

CITY OF JERSEY CITY

**SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE YEAR ENDED JUNE 30, 2010**

Status of Prior Year Findings

(This section identifies the status of prior year findings related to the financial statements and federal awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, U.S. OMB Circular A-133 [section .315 (a)(b)], as amended.)

Finding FS09-01

Condition:

Unfunded Deferred Charges to both Future Taxation and Water Rents exist for projects in excess of five years old. Deferred Charges to Future Taxation – Unfunded balances over five years old, as of year end, where the projects have been completed and payments made from cash not provided by the particular ordinances with unfinanced costs, must have their funding provided for.

Current Year Status: This finding is repeated in the current year as finding FS10-01.

Finding FS09-02

Condition:

The City's current fixed asset accounting system is non-functional and does not provide for any of the requirements per N.J.A.C. 5:30-5.6.

Current Year Status: This finding has been corrected.

Finding FS09-03

Condition:

No actuarial information is available for note disclosure, as required by GASB 45 and LFN 2007-15.

Current Year Status: This finding has been corrected.

GENERAL COMMENTS

**CITY OF JERSEY CITY
GENERAL COMMENTS**

JUNE 30, 2010

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3 AND 11-4, ET. SEQ.

N.J.S.A.40A:11-3 states: "When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$21,000, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. of section 9 of P.L. 1971, c.198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to \$29,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section." The City has not appointed a Qualified Purchasing agent and is subject to a bid threshold of \$21,000.

N.J.S.A. 40A:11-4 states: "Every contract awarded by a contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law."

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "professional services" per N.J.S.A. 40A:11-5, "extraordinary unspecifiable services" per N.J.S.A. 40A:11-6.1 and "state contracts" per N.J.S.A. 40A:11-12.

The minutes indicate that bids were requested by public advertisement and contracts awarded for the following items:

traffic signal maintenance	traffic guard uniforms	flatbed tow-truck
street improvements	safety cubes	purchasing disparity study
sod/clay for ball fields	ornamental street lights	trees and shrubs
emergency response vehicles	clean/repair firefighter gear	detailing services
automobile batteries	plumbing supplies	small tools/hardware supplies
electrical supplies	chartered bus services	automotive tires
large plastic bags	sidewalks and curbs	portable toilet services
custodial services	auto parts and equipment	school bus leasing
asphalt and concrete	lumber and related	elevator maintenance
janitorial services	vehicle detailing services	intersection improvements
passenger bus	paint and related items	west district police precinct
motorola comm. for radios	hardware supplies	chain link fencing

**CITY OF JERSEY CITY
GENERAL COMMENTS**

JUNE 30, 2010

**CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3
AND 11-4, ET. SEQ. (continued)**

Inasmuch as the system of records did not provide for an accumulation by categories of payments for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not be reasonably ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of \$21,000, "for the performance of any work, or the furnishing of any materials, supplies or labor, or the hiring of teams or vehicles," other than those for which bids had been previously sought by public advertisements or for which a resolution had been previously adopted under the provision of N.J.S.A. 40A:11-6.

**EXPENDITURE LESS THAN BID THRESHOLD, BUT 15% OR MORE OF THAT AMOUNT PER
N.J.S.A. 40A:11-6.1**

N.J.S.A. 40A:11-6.1 states: "For all contracts that in the aggregate are less than the bid threshold but 15 percent or more of that amount, except for paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) concerning professional services and paragraph (b) of that subsection concerning work by employees of the contracting unit, the contracting unit shall award the contract after soliciting at least two competitive quotations, if practicable. The City advised us that quotations were, for the most part, solicited for items, the cost of which was \$3,150 or more, within the terms of N.J.S.A. 40A:11-6.1.

**CITY OF JERSEY CITY
COMMENTS AND RECOMMENDATIONS**

JUNE 30, 2010

- FINDING 1:** The City Clerk's office miscalculated the amount payable to the State of New Jersey for its share of Marriage Licenses by \$9,250, resulting in an underpayment to the State.
- Recommendation: The City Clerk's office should ensure all calculations on vouchers for remittance to the State are correct.
- FINDING 2:** The Recreation department is not charging fees for Ice Rink time in accordance with fee ordinances, resulting in undercharges of approximately \$25,000 for the season.
- Recommendation: The Recreations department should charge all fees in accordance with adopted fee ordinances.
- FINDING 3:** The City has grant receivables with credit balances of \$16,281.
- Recommendation: These grants must be appropriated in the City's operating budget.
- FINDING 4:** The City is posting capital ordinances upon introduction and approval.
- Recommendation: Capital ordinances should not be posted until adoption as a control to make certain activity is not authorized before the ordinance was discussed at a public hearing and adopted.
- FINDING 5:** Municipal Court bank reconciliations were not performed in the manner as prescribed by the financial procedures manual published by the State of New Jersey, Administrative Office of the Courts. As a result, adjustments were not properly classified or identified, and not made to the cash books
- Recommendation: The Court should review procedures for the bank reconciliation process with the staff for all accounts and require they be performed in the manner prescribed by the Administrative Office of the Court. Bank reconciliation balances should include a reconciliation to the Cash Book balances. The unreconciled items, such as cash overages and shortages, differences between the cash book and bank statement, and void and bad checks need to be identified for adjustment for the Cash Books to properly reflect adjusted balances.
- FINDING 6:** The Court did not reconcile the open noncash component of open bail.
- Recommendation: The Court should implement procedures to reconcile current activity on a monthly bases to ensure accurate balances in open bail for both the cash and noncash components.

**CITY OF JERSEY CITY
COMMENTS AND RECOMMENDATIONS**

JUNE 30, 2010

FINDING 7: During the test work for TIPS and FY Bail disbursements, it was noted that the Court had changed computer programs for subsequent processing of TIPS and FY Bail. The information relating to the new computer program was not available for review and certain information being produces was not in a reliable format.

Recommendation: The Court should review the information in the new computer database and perform internal control procedures to ensure the accuracy of the data produced.

FINDING 8: Surety bond coverage for the Court did not meet the requirements per N.J.A.C. 5:30-8.4(a).

Recommendation: The Court should obtain the minimum surety coverage required by statute.