CITY OF JERSEY CITY
NEW JERSEY
AUDIT OF FINANCIAL STATEMENTS
AND
FEDERAL AND STATE GRANT PROGRAMS
FOR THE YEARS ENDED JUNE 30, 2008 AND 2007
WITH
REPORTS OF INDEPENDENT AUDITORS
AND
LETTERS OF COMMENTS AND RECOMMENDATIONS

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INTRODUCTORY SECTION

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REPORT OF INDEPENDENT AUDITORS

The Honorable Mayor and Members
of the City Council
City of Jersey City, New Jersey

We have audited the accompanying balance sheets of the individual funds of the City of Jersey City, New Jersey (the "City") as of June 30, 2008 and 2007, the related statements of operations and the changes in fund balance for the years then ended and the related statements of revenues, appropriations, and fund balance for the year ended June 30, 2008, as listed in the foregoing table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 7, the City did not have an actuarial valuation of its other post employment benefits (OPEB) performed. Governmental Accounting Standards Board Statement Number 45 (GASB 45) requires an actuarial valuation be performed in accordance with the guidance set forth in GASB 45. In addition, the Division requires the results of such valuation be disclosed in the notes to financial statements only. The amount by which this departure would affect the City is not reasonably determinable, however it is presumed to be material.

As described in Note 1, these financial statements were prepared in conformity with the accounting principles prescribed by the Division, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, due to the lack of an actuarially determined valuation of the City's OPEB liability discussed in the second paragraph preceding, and the City's policy to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City, as of June 30, 2008 and 2007, or the results of its operations for the years then ended.

In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the various funds of the City, as of June 30, 2008 and 2007, and the results of its operations of such funds and the changes in its fund balances for the years then ended, on the basis of accounting described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued a report dated January 9, 2009, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying financial information listed as Supplementary Data in the foregoing table of contents and the schedules of expenditures of federal and state awards are presented for the purposes of additional analysis as required by the Division and the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations,* and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*, are also the responsibility of the management of the City of Jersey City, New Jersey and are not a required part of the financial statements. Such additional information has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly presented in all material respects, in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1.

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

FREDERICK J. TOMKINS
Registered Municipal Accountant #327

Bayonne, New Jersey
January 9, 2009

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Mayor and Members
of the City Council
City of Jersey City, New Jersey

We have audited the financial statements of the City of Jersey City, New Jersey (the "City") as of and for the year ended June 30, 2008 and have issued our report thereon dated January 9, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

As disclosed in Note 1, the financial statements were prepared in conformity with the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

Our consideration of the internal control over financial reporting was for the limited purpose described in the preceding paragraph and would not necessarily identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses. However, as discussed below, we identified certain deficiencies in internal control over financial reporting that we consider to be significant deficiencies.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the City's ability to initiate, authorize, record, process or

report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be significant deficiencies in internal control over financial reporting. They are identified as items FS08-01 through FS08-04.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the City's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be significant deficiencies and, accordingly, would not necessarily disclose all significant deficiencies that are also considered to be me material weaknesses. However, we believe that none of the significant deficiencies described above is a material weakness.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* which are described in the accompanying Schedule of Findings and Questioned Costs as Findings FS08-01 through FS08-04 and in the comments and recommendations section as Findings 7, 8 and 12.

We noted certain matters that we reported to management of the City in the comments and recommendations section of this report.

This report is intended solely for the information of the City's governing body and management, the New Jersey Department of Community Affairs, Division of Local Government Services and applicable federal and state awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

FREDERICK J. TOMKINS
Registered Municipal Accountant #327

Bayonne, New Jersey
January 9, 2009

FINANCIAL SECTION

CURRENT FUND

CITY OF JERSEY CITY
CURRENT FUND
AS OF JUNE 30, 2008 AND 2007

COMPARATIVE BALANCE SHEET

	Ref.	2008	2007
Assets:			
Cash and Cash Equivalents	A-4	$ 54,796,793	$ 44,352,728
Change Fund	A-6	1,710	1,710
		54,798,503	44,354,438
Intergovernmental Receivables:			
Due from State of NJ - Sr. Citizens' and Veterans' Deductions	A-8	819,500	820,500
Receivables and Other Assets with Full Reserves:			
Delinquent Property Taxes Receivable	A-7	150,022	94,477
Tax Title Liens Receivable	A-9	1,962,730	2,088,745
Demolition Charges and Liens Receivable		-	186,435
Lot Cleaning Charges and Liens Receivable	A-12	1,246	10,719
Property Acquired for Taxes at Assessed Valuation	A-13	2,318,400	3,619,107
Sales Contracts Receivable - Property Acquired for Taxes	A-14	417,051	3,306,051
Interfunds Receivable:			
General Capital Fund	A-15	104,078	150,639
Animal Control	A-15	84	215
State and Federal Grants Fund	A-15	1,528	-
Debt Service Fund		-	260,893
	below	4,955,139	9,717,281
Total Assets		$ 60,573,142	$ 54,892,219
Liabilities and Reserves:			
Appropriation Reserves	A-3; A-20	$ 12,043,780	$ 6,640,996
Intergovernmental Payable:			
State of New Jersey - Marriage Licenses	A-10	19,800	41,950
Interfunds Payable			
Grants Fund		-	186,159
CDBG	A-15	7,228	7,228
Prepaid Taxes	A-16	375,102	464,515
Tax Overpayments	A-17	3,110,915	1,602,144
Reserve for Encumbrances	A-21	16,354,475	10,855,189
Contracts Payable	A-22	591,586	694,471
Reserve for Deposits on Sale of Property Acquired for Taxes	A-23	83,113	491,413
Reserves - Other	A-24	6,353,916	9,190,695
Reserve for Prepayments of Payments in Lieu of Taxes	A-25	883,401	1,178,478
Reserve for Arbitrage Payable	A-26	1,000,000	1,000,000
Reserve for Tax Appeals Pending		-	284,504
Total Liabilities and Reserves		40,823,316	32,637,742
Reserve for Receivables and Other Assets	above	4,955,139	9,717,281
		45,778,455	42,355,023
Fund Balance	A-1	14,794,687	12,537,196
Total Liabilities, Reserves and Fund Balance		$ 60,573,142	$ 54,892,219

See Accompanying Notes to Financial Statements

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE

	Ref.	2008	2007
Revenue and Other Income Realized:			
Fund Balance Utilized	A-2	$ 10,320,500	$ 19,355,903
Miscellaneous Revenue Anticipated	A-2	306,290,907	280,838,369
Receipts from Delinquent Taxes	A-2	1,329,277	873,239
Receipts from Current Taxes:			
School and County Taxes	A-2	171,955,842	161,271,225
Local Taxes	A-2	158,712,846	144,076,281
Non-Budget Revenues	A-2	3,497,619	2,783,520
Other Credits to Income:			
Grants Canceled	A-15	289,961	-
Ouststanding Checks Canceled and other Credits	A-4	222,818	101,649
Prior Year Interfunds Returned	A-4; A-15	411,747	912
Unexpended Appropriation Reserves	A-20	7,051,420	6,605,846
Cancellation of Contracts Payable	A-22	290,108	1,254,596
		660,373,045	617,161,540
Expenditures:			
Budgetary and Emergency Appropriations:			
Appropriations within "CAPS"			
Salaries and Wages	A-3	199,405,642	188,950,031
Other Expenses	A-3	136,671,444	139,161,494
Deferred Charges and Statutory Expenditures	A-3	9,897,950	7,777,824
Appropriations Excluded from "CAPS"			
Other Expenses	A-3	71,201,455	59,175,612
Capital Improvements	A-3	2,802,000	650,000
Debt Service	A-3	37,881,739	29,637,111
Deferred Charges	A-3	300,000	642,545
Type 1 School District Debt	A-3	15,991,832	15,668,976
Reserve for Uncollected Taxes	A-3	1,581,460	1,464,895
Refund of Prior Year Revenues		-	79,745
Interfunds Advanced Originating in Current Year	A-4; A-15	105,690	150,854
Protested Checks		-	23,955
Local District School Tax	A-18	82,809,873	79,624,878
County Taxes	A-19	83,871,880	78,606,553
County Open Space Tax	A-19	2,200,515	1,877,614
County Share of Added and Omitted Taxes	A-19	3,073,574	1,162,180
		647,795,054	604,654,267
Excess in Operations		12,577,991	12,507,273
Fund Balance, July 1		12,537,196	19,385,826
		25,115,187	31,893,099
Utilized as Anticipated Revenue	A-2	10,320,500	19,355,903
Fund Balance, June 30	A	$ 14,794,687	$ 12,537,196

See Accompanying Notes to Financial Statements

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF REVENUES

	Ref.	Anticipated Budget as Adopted	Anticipated N.J.S.A 40A:4-87	Realized	Excess or (Deficit)
SURPLUS:					
Surplus Anticipated		$ 9,500,000	$ -	$ 9,500,000	$ -
Surplus Anticipated with Prior Written Consent of Director		820,500	-	820,500	-
Total Surplus Anticipated	A-1	10,320,500	-	10,320,500	-
MISCELLANEOUS REVENUES:					
LOCAL REVENUES					
Licenses:					
Alcoholic Beverages		347,100	-	311,900	(35,200)
Other Licenses					
Marriage Licenses		5,061	-	5,066	5
Cable TV Franchise Fees		508,702	-	526,293	17,591
Franchise Payment - Port Authority		40,000	-	40,000	-
Telephone Commission Fees		4,293	-	7,514	3,221
Hackensack Meadowlands Adjustment		920,371	-	944,968	24,597
Local School Aid		1,488,000	-	1,488,202	202
Advertising Ordinance Fees		115,251	-	141,758	26,507
Search Fees		2,132	-	1,662	(470)
Demolition Fees		104,199	-	182,331	78,132
Lot Cleaning Charges		110,091	-	142,595	32,504
Tax Collector's Fees		99,338	-	105,103	5,765
Hotel Occupancy Tax		2,864,222	-	3,872,254	1,008,032
Fees and Permits					
Interest and Costs on Taxes		1,298,441	-	862,810	(435,631)
Interest on Investments and Deposits		5,464,237	-	4,144,245	(1,319,992)
Assessor's Application Fees		187,000	-	108,539	(78,461)
Sewer and Street Opening Permits		150,000	-	236,699	86,699
Municipal Engineering of Sewer System		408,000	-	408,000	-
Swimming Pool Fees		102,240	-	89,802	(12,438)
Skating Rink Fees		45,000	-	58,248	13,248
Laundary Licenses		17,750	-	21,715	3,965
Vending Machine Licenses		18,536	-	20,108	1,572
Food Establishment Licenses		265,810	-	315,925	50,115
Hotel/Motel Licenses		61,820	-	61,333	(487)
Dine and Dance Permits		14,700	-	15,900	1,200
Police Reports ID Bureau Fees		120,000	-	188,382	68,382
Hack Licenses		62,890	-	73,905	11,015
Elevator Inspection Fees		522,682	-	637,446	114,764
Site Plan Review Fees		459,400	-	343,607	(115,793)
Bingo and Raffle Licenses		16,810	-	14,530	(2,280)
Mechanical Amusement Devices		15,650	-	38,590	22,940
Parking Lot Licenses		291,820	-	299,504	7,684
Used Moter Vehicle Dealer Licenses		70,600	-	67,200	(3,400)
Parking Lot Tax		6,235,983	-	6,335,912	99,929
Fines and Costs:					
Municipal Court Fines		12,630,029	-	11,507,128	(1,122,901)
		35,068,158	-	33,619,174	(1,448,984)

See Accompanying Notes to Financial Statements

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF REVENUES

	Ref.	Anticpated Budget as Adopted	Anticpated N.J.S.A 40A:4-87	Realized	Excess or (Deficit)
STATE AID WITHOUT OFFSETTING APPROPRIATIONS					
Consolidated Municipal Property Tax Relief		$ 44,483,346	$ -	$ 44,483,346	$ -
Legislative Initiative Block Grant		999,914	-	999,914	-
Energy Receipts Tax		35,527,387	-	35,527,387	-
Supplemental Energy Receipts Tax		321,821	-	321,821	-
In Lieu of Tax Payment - Garden State Pres. Trust		2,408	-	30,038	27,630
Municipal Homeland Security Assistance Aid		140,000	-	140,000	-
Municipal Property Tax Assistance		1,612,648	-	1,612,648	-
Building Aid Allowances for School Aid		8,323,248	-	8,323,248	-
Special Municipal Aid		8,000,000	-	8,000,000	-
		99,410,772	-	99,438,402	27,630
DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS					
Uniform Construction Code Fees		5,546,915	-	5,501,763	(45,152)
OTHER SPECIAL ITEMS					
Payments in Lieu of Taxes		77,943,470	-	79,874,309	1,930,839
Sale of Municipal Property - Land Sales		13,314,000	-	13,274,000	(40,000)
United Water Reimbursement - Water Operations		669,579	-	711,234	41,655
MUA Reimbursement - Water Operations		465,000	-	479,771	14,771
MUA Franchise Concession Payment		10,000,000	-	10,000,000	-
MUA Water Debt Service Payment		6,282,163	-	6,282,162	(1)
Uniform Fire Safety Act		350,000	-	350,000	-
Developers' Fee for Riparian Rights		1,325,000	-	1,325,000	-
Added and Omitted Taxes		8,722,595	-	8,722,595	-
Honeywell Settlement		15,000,000	-	15,000,000	-
		134,071,807	-	136,019,071	1,947,264
PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS					
Project Glad (Roid)		25,000	-	25,000	-
911 General Assistance Grant		219,871	1,770,207	1,990,078	-
912 Equipment Grant			439,742	439,742	-
Neighborhood Preservation Program		100,000	-	100,000	-
Subregional Transportation Grant		176,000	24,000	200,000	-
UEZ Police Program		1,335,436	-	1,335,436	-
Justice Assistance Grant		429,497	-	429,497	-
Municipal Stormwater Grant			20,619	20,619	-
Job Training Partnership Act - NJDOL		3,340	4,910,713	4,914,053	-
Central Ave SID		90,000	-	90,000	-
McGinley Square SID		72,325	-	72,325	-
UEZ Marketing Initiative		1,027,225	-	1,027,225	-
UEZ Apple Tree House		631,773	-	631,773	-
UEZ Monticello Main Street		70,000	-	70,000	-
PORSCHE		165,000	-	165,000	-
Tobacco Age of Sale		29,040	-	29,040	-
HIV Control		17,633	-	17,633	-
Senior Citizen Services		65,000	-	65,000	-
UEZ Customer Skills Center			328,709	328,709	-
Municipal Drug Alliance		257,612	-	257,612	-

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF REVENUES

Ref.	Anticipated Budget as Adopted	Anticipated N.J.S.A 40A:4-87	Realized	Excess or (Deficit)
PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS (continued)				
NJDOH - Sexually Transmitted Disease Control	$ 62,673	$ -	$ 62,673	$ -
Urban Area Security Initiative Grant - Fire	1,307,966	-	1,307,966	-
Edward Byrne Discretionary Grant	1,037,329	-	1,037,329	-
Drunk Driver Enforcement Fund	13,332	-	13,332	-
Body Armor Replacement Fund	97,477	-	97,477	-
Safe and Secure Communities		200,000	200,000	-
Law Enforcement Officers Training & Equipment Fund	18,625	32,955	51,580	-
Metro Medical Response System		258,145	258,145	-
Comprehensive Traffic Safety	34,500	-	34,500	-
UEZ MLK Shoppers Parking Lot	431,215	-	431,215	-
UEZ Administrative Budget	1,199,782	-	1,199,782	-
Community Services Block Grant	220,226	694,766	914,992	-
Subregional Transportation Grant	57,581	-	57,581	-
Historic Dowtown SID	140,000	-	140,000	-
Journal Square UEZ	673,000	-	673,000	-
NJDOH - Women, Infants and Children (WIC)	1,232,100	-	1,232,100	-
Summer Food Program	373,857	-	373,857	-
Public Health Priority Funding (PHPF)	145,838	197,382	343,220	-
Senior Nutrition	1,329,705	-	1,329,705	-
CCTV Public Security Project	141,503	683,575	825,078	-
Underage Drinking Enforcement		6,000	6,000	-
HCOS Apple Tree House	100,000	-	100,000	-
NJDOT Newark Avenue Streetscape	1,009,000	-	1,009,000	-
UEZ Maintenance Phase 4	30,000	1,954,709	1,984,709	-
Senior Farmer's Market	3,000	-	3,000	-
Junction Streetscape	833,795	-	833,795	-
HCOS Reservoir Three	300,000	-	300,000	-
Professional Service Blockfront Program	205,000	-	205,000	-
Urban Gateway Beautification Program	502,240	-	502,240	-
PARIS Grant (Police)	200,000	-	200,000	-
HCOS Berry Lane	3,200,000	-	3,200,000	-
Body Armor Replacement Fund (Arson)	1,479	-	1,479	-
HCOS Council Chambers	300,000	-	300,000	-
JC Construction Apprenticeship Program		100,000	100,000	-
Master Plan Circulation		30,000	30,000	-
UEZ Rising Tide Capital Grant		125,000	125,000	-
Emergency Management Assistance OEM	20,000	-	20,000	-
	19,935,975	11,776,522	31,712,497	-
Total Miscellaneous Revenues	294,033,627	11,776,522	306,290,907	480,758
RECEIPTS FROM DELINQUENT TAXES:	734,292	-	1,329,277	594,985
Subtotal - General Revenues	305,088,419	11,776,522	317,940,684	1,075,743

See Accompanying Notes to Financial Statements

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF REVENUES

	Ref.	Anticpated Budget as Adopted	Anticpated N.J.S.A 40A:4-87	Realized	Excess or (Deficit)
AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:					
Local Tax Including Reserve for Uncollected Taxes		$ 151,199,997	$ -	$ 151,044,262	$ (155,735)
Addition to Local District School Tax		7,668,584	-	7,668,584	-
Total Amount to be Raised by Taxes		158,868,581	-	158,712,846	(155,735)
Total Budget Revenues		463,957,000	11,776,522	476,653,530	920,008
Non-budget Revenues		-	-	3,497,619	3,497,619
Total General Revenues		$ 463,957,000	$ 11,776,522	$ 480,151,149	$ 4,417,627
				sheet 6/6	

ANALYSIS OF AMOUNT TO BE RAISED BY TAXES REALIZED

Allocation of Current Tax Collections:				
Appropriation for Uncollected Taxes	A-3	$ 1,581,460		
Current Year Taxes Collected in Prior Year	A-7	464,515		
Current Year Taxes Collected in Current Year	A-7	336,525,808		
State Share of Sr. Citizens' & Veterans' Deductions	A-7	819,500		
Less: Anticipated in Budget for Municipal Portion of Added and Omitted Taxes	below	(8,722,595)		
			$ 330,668,688	
Less: Allocated to School and County Taxes	A-1		171,955,842	
Amount for Support of Municipal Budget Appropriatio	A-1			$ 158,712,846

ANALYSIS OF DELINQUENT TAXES REALIZED

Receipts from Delinquent Taxes:			
Delinquent Taxes Collected	A-7	$ 730,246	
Tax Title Liens Collected	A-9	599,031	
Total Receipts from Delinquent Taxes	A-1		$ 1,329,277

ANALYSIS OF MISCELLANEOUS REVENUES REALIZED

Cash Receipts	A-4	$ 231,753,968	
Demolition Charges and Liens	A-11	182,331	
Lot Cleaning Charges and Liens	A-12	142,595	
Transfer from Reserve for Deposits on Sale of Property	A-14	13,274,000	
State and Federal Grants	A-15	31,712,497	
Revenues Transferred from Other Reserves	A-24	350,000	
Qualified Bonds Paid Directly by State of NJ	A-3	20,152,921	
Anticipated in Budget for Municipal Portion of Added and Omitted Taxes	above	8,722,595	
Total Miscellaneous Revenues	A-1		$ 306,290,907

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF REVENUES

	Ref.	Anticpated Budget as Adopted	Anticpated N.J.S.A 40A:4-87	Realized	Excess or (Deficit)
ANALYSIS OF NON-BUDGET REVENUE REALIZED					
Passaic Valley Sewerage Rebate Program		$ 94,534			
PILOT: Washington Urban Renewal		314,671			
PILOT: Liberty Harbor North		417,726			
PILOT: Liberty Harbor North IV		122,732			
PILOT: County Surcharge		38,243			
Document Reproduction Fee		255			
Miscellaneous Other		116,654			
PILOT: Tikvah Towers Battery View		195,879			
PILOT: Lafayette Hope VI		18,750			
PILOT: The Warren at York		460,458			
Dumpster Fee		73,883			
Shade Tree		8,652			
Loading Zones		450			
Driveway Permits		6,205			
HEDC - Miscellaneous Revenue		8,823			
Certified Copies of Marriage Licenses		62,390			
Rental of Polling Places		4,850			
City Clerk - Miscellaneous		42,780			
Special Priveleges		32,857			
Bail Forfeiture		467			
Rental of City Owned Property		5,487			
Filming Permits		5,850			
ERS JC Group Insurance		15,441			
Administration - Miscellaneous		384,355			
Inititial License Inspection		12,725			
Childcare Certification License		4,650			
Food Handlers Course Licenses		3,050			
Pet Shop Licenses		50			
Inspection Fees - Miscellaneous		7,995			
Document Reproduction Fee		40			
Police Training Fees		10,275			
Police - Miscellaneous		14,546			
Tire Permits		1,775			
Miscellaneous Permits		2,905			
Pat Telephone Licenses		1,475			
Burglar Alarm Systems		10,400			
HEDC - Sidewalk Café Licenses		11,950			
Carnival Fee		2,425			
Spray Paint / Markers' Fees		350			
Trade Licenses		2,850			
Exhibition Licenses		6,650			
Junk Shop Licenses		17,000			
Business Liquidation		75			
Zoning Permits		27,612			
Special Beverage Permit		3,750			
Auto Repair Licenses		36,156			
HEDC - Miscellaneous Revenue		15,554			
Retail Florist Licenses		2,700			
Tax List Fees		228			
Discovery Fees		12,288			

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF REVENUES

	Ref.	Anticipated Budget as Adopted	Anticipated N.J.S.A 40A:4-87	Realized	Excess or (Deficit)
ANALYSIS OF NON-BUDGET REVENUE REALIZED (continued)					
Reimburse Damaged Property		$ 16,427			
Burial Permits		6,573			
Death Certificates		80,498			
	A-4		$ 2,745,364		
Transfer from other reserves - debt service	A-24		735,845		
2% Administrative Payment	A-8		16,410		
Total Miscellaneous Revenues not Anticipated	A-1			$ 3,497,619	
FUND BALANCE	A-1			$ 10,320,500	
					$ 480,151,149

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CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF APPROPRIATIONS

	Ref.	Appropriations		Expended		
		Budget as Adopted	Budget After Modification	Paid or Charged	Encumbered	Reserved
(A) Operations - Within "CAPS"						
OFFICE OF THE MAYOR						
Mayor's Office						
Salaries and Wages		$ 1,160,000	$ 1,160,000	$ 1,126,638	$ -	$ 33,362
Other Expenses		57,200	57,200	43,710	7,679	5,811
CITY CLERK AND MUNICIPAL COUNCIL						
Office of the City Clerk						
Salaries and Wages		818,000	818,000	777,863	-	40,137
Other Expenses		109,000	109,000	80,524	14,505	13,971
General and Primary Election		95,000	95,000	74,500	-	20,500
Municipal Election		100	100	-	-	100
Municipal Council						
Salaries and Wages		665,000	665,000	630,894	-	34,106
Other Expenses		113,600	113,600	68,114	2,919	42,567
Audit Services		340,000	350,000	-	340,000	10,000
DEPARTMENT OF ADMINISTRATION						
Administrator's Office						
Salaries and Wages		2,516,000	2,396,000	2,386,105	-	9,895
Other Expenses		141,000	141,000	76,009	31,962	33,029
Architecture						
Salaries and Wages		507,000	467,000	458,543	-	8,457
Other Expenses		33,000	33,000	14,060	3,357	15,583
Management and Budget						
Salaries and Wages		196,000	196,000	173,653	-	22,347
Other Expenses		6,915	131,915	6,034	2,804	123,077
Engineering						
Salaries and Wages		1,530,000	1,475,000	1,452,497	-	22,503
Other Expenses		185,300	185,300	56,238	41,211	87,851
Purchasing and Central Services						
Salaries and Wages		711,000	714,000	711,812	-	2,188
Other Expenses		68,500	68,500	42,185	26,281	34
Real Estate						
Salaries and Wages		237,300	238,300	238,266	-	34
Other Expenses		93,300	93,300	25,449	63,142	4,709
Mayor's Action Bureau						
Salaries and Wages		466,000	466,000	463,016	-	2,984
Other Expenses		3,000	3,000	887	594	1,519
Communcations						
Salaries and Wages		393,000	393,000	389,540	-	3,460
Other Expenses		23,000	23,000	12,724	2,700	7,576
Utility Management						
Salaries and Wages		675,000	675,000	644,578	-	30,422
Other Expenses		2,000	2,000	-	-	2,000
Personnel						
Salaries and Wages		514,500	514,500	492,250	-	22,250
Other Expenses		234,700	234,700	45,043	65,658	123,999
Economic Opportunity						
Salaries and Wages		488,600	488,600	463,900	-	24,700
Other Expenses		14,700	14,700	6,810	7,147	743
Risk Management						
Salaries and Wages		245,000	245,000	240,949	-	4,051
Other Expenses		3,200	3,200	535	2,019	646
Information Technology						
Salaries and Wages		1,163,000	1,163,000	1,127,717	-	35,283
Other Expenses		1,673,400	1,673,400	1,226,097	201,573	245,730
Municipal Court						
Salaries and Wages		3,892,000	3,597,000	3,549,792	-	47,208
Other Expenses		409,700	409,700	278,804	71,606	59,290

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF APPROPRIATIONS

	Ref.	Appropriations		Expended		
		Budget as Adopted	Budget After Modification	Paid or Charged	Encumbered	Reserved
Public Defender						
Salaries and Wages		$ 88,000	$ 88,000	$ 75,050	$ -	$ 12,950
Other Expenses		261,600	261,600	121,108	70,392	70,100
DEPARTMENT OF FINANCE						
Director of Finance						
Salaries and Wages		410,000	410,000	404,343	-	5,657
Other Expenses		12,800	12,800	11,704	485	611
Collections						
Salaries and Wages		837,000	837,000	813,903	-	23,097
Other Expenses		167,000	167,000	122,883	37,748	6,369
Abatement Management						
Salaries and Wages		202,000	202,000	199,500	-	2,500
Other Expenses		2,800	2,800	1,060	806	934
DEPARTMENT OF FINANCE (continued)						
Treasury and Debt Management						
Salaries and Wages		267,100	267,100	266,089	-	1,011
Other Expenses		6,200	6,200	5,943	-	257
Grants Administration and Compliance						
Salaries and Wages		470,000	395,000	383,857	-	11,143
Other Expenses		14,100	9,100	7,468	-	1,632
Payroll						
Salaries and Wages		492,000	492,000	489,610	-	2,390
Other Expenses		7,500	7,500	4,305	1,747	1,448
Pension						
Salaries and Wages		243,000	243,000	238,302	-	4,698
Other Expenses		4,400	4,400	1,418	1,700	1,282
Accounts and Control						
Salaries and Wages		594,500	594,500	574,787	-	19,713
Other Expenses		7,480	7,480	4,735	675	2,070
Internal Audit						
Salaries and Wages		172,500	172,500	169,712	-	2,788
Other Expenses		4,400	4,400	2,087	99	2,214
OFFICE OF THE TAX ASSESSOR						
Tax Assessor						
Salaries and Wages		1,039,600	1,039,600	1,024,560	-	15,040
Other Expenses		169,500	169,500	89,778	39,254	40,468
DEPARTMENT OF LAW						
Law Department						
Salaries and Wages		3,130,000	3,087,000	3,066,303	-	20,697
Other Expenses		822,100	822,100	412,849	95,647	313,604
DEPARTMENT OF PUBLIC WORKS						
Director's Office						
Salaries and Wages		563,000	563,000	557,214	-	5,786
Other Expenses		140,000	140,000	22,130	22,414	95,456
Traffic and Transportation						
Salaries and Wages		576,000	576,000	545,870	-	30,130
Other Expenses		895,700	965,700	831,407	58,877	75,416
Park Maintenance						
Salaries and Wages		2,673,000	2,673,000	2,647,321	-	25,679
Other Expenses		761,100	761,100	487,618	70,850	202,632
Building and Street Maintenance						
Salaries and Wages		2,995,800	2,835,800	2,817,282	-	18,518
Other Expenses		1,304,000	1,319,000	993,729	284,682	40,589
Automotive Services						
Salaries and Wages		1,114,500	1,114,500	1,065,574	-	48,926
Other Expenses		2,250,000	2,350,000	2,007,421	223,806	118,773
Neighborhood Improvement						
Salaries and Wages		891,000	791,000	785,020	-	5,980
Other Expenses		30,600	30,600	14,555	5,822	10,223

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF APPROPRIATIONS

	Ref.	Appropriations		Expended		
		Budget as Adopted	Budget After Modification	Paid or Charged	Encumbered	Reserved
DEPARTMENT OF RECREATION						
Director's Office						
Salaries and Wages		$ 3,584,000	$ 3,584,000	$ 3,423,391	$ -	$ 160,609
Other Expenses		630,000	630,000	365,022	184,388	80,590
DEPARTMENT OF HEALTH & HUMAN SERV.						
Director's Office						
Salaries and Wages		841,500	841,500	818,615	-	22,885
Other Expenses		100,400	100,400	33,391	63,869	3,140
Health						
Salaries and Wages		2,505,000	2,464,000	2,410,274	-	53,726
Other Expenses		592,000	592,000	494,890	32,970	64,140
Cultural Affairs						
Salaries and Wages		653,000	668,000	666,800	-	1,200
Other Expenses		534,500	540,500	291,244	233,124	16,132
Clinical Services						
Salaries and Wages		209,722	209,722	153,741	-	55,981
Other Expenses		68,000	68,000	49,536	10,408	8,056
AIDS Education Program						
Other Expenses		20,000	20,000	10,968	1,885	7,147
Senior Citizen Affairs						
Salaries and Wages		333,000	274,030	252,856	-	21,174
Other Expenses		274,075	274,075	207,692	58,814	7,569
DEPARTMENT OF FIRE & EMERGENCY SERV.						
O.S.H.A.						
Fire - Other Expenses		300,000	300,000	211,045	88,955	-
Uniform Fire Safety Act						
Salaries and Wages		235,000	235,000	235,000	-	-
Other Expenses		15,000	15,000	-	-	15,000
Fire						
Salaries and Wages		64,075,000	63,075,000	62,809,544	-	265,456
Other Expenses		1,446,700	1,412,700	1,137,174	259,436	16,090
DEPARTMENT OF POLICE						
Police						
Salaries and Wages		88,247,990	89,747,990	89,642,761	-	105,229
Other Expenses		2,690,280	2,690,280	1,957,494	669,047	63,739
HOUSING, ECONOMIC DEV. & COMMERCE						
Director's Office						
Salaries and Wages		515,000	515,000	498,693	-	16,307
Other Expenses		41,000	41,000	26,878	6,670	7,452
Construction Code Official						
Salaries and Wages		2,582,000	2,495,000	2,389,269	-	105,731
Other Expenses		204,000	279,000	204,402	20,600	53,998
Tenant/Landlord Relations						
Salaries and Wages		39,000	39,000	38,299	-	701
Other Expenses		28,600	28,600	7,655	788	20,157
Community Development						
Other Expenses		5,000	5,000	4,524	-	476
Commerce						
Salaries and Wages		791,000	788,000	786,751	-	1,249
Other Expenses		29,900	32,900	26,577	85	6,238
Economic Development						
Salaries and Wages		312,000	312,000	299,682	-	12,318
Other Expenses		29,200	29,200	9,163	5,790	14,247
City Planning						
Salaries and Wages		811,000	811,000	786,364	-	24,636
Other Expenses		28,295	28,295	19,511	720	8,064
Housing Code Enforcement						
Salaries and Wages		838,000	838,000	821,940	-	16,060
Other Expenses		45,500	57,500	47,986	396	9,118

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF APPROPRIATIONS

	Ref.	Appropriations		Expended		
		Budget as Adopted	Budget After Modification	Paid or Charged	Encumbered	Reserved
Planning Board						
Other Expenses		$ 90,000	$ 90,000	$ 55,698	$ 27,827	$ 6,475
Board of Adjustment						
Other Expenses		81,300	81,300	56,490	18,739	6,071
Historic District Commission						
Other Expenses		1,400	1,400	400	-	1,000
Zoning Officer						
Salaries and Wages		351,000	351,000	347,240	-	3,760
Other Expenses		19,800	19,800	16,652	402	2,746
INSURANCE						
Insurance - All Departments		7,998,000	7,998,000	7,250,000	-	748,000
Employee Group Health Insurance		55,379,000	55,379,000	49,702,258	1,049,143	4,627,599
UNCLASSIFIED:						
Aid to Museum		625,000	625,000	625,000	-	-
Aid to African American Museum		155,000	155,000	-	154,500	500
Jersey City Incinerator Authority		32,100,000	32,100,000	32,100,000	-	-
Municipal Publicity		26,000	26,000	23,995	1,510	495
Other Municipal Advertising		26,000	26,000	25,682	-	318
Celebration of Public Events		25,000	25,000	7,700	-	17,300
Professional Affiliations		26,000	26,000	20,042	-	5,958
Ambulance Service		3,200,000	3,200,000	3,200,000	-	-
Ethical Standards Board		20,000	20,000	15,000	3,500	1,500
Electricity		3,000,000	3,100,000	2,298,632	701,309	100,059
Street Lighting		3,225,000	3,225,000	2,317,260	886,769	20,971
Municipal Rent		2,100,000	2,134,000	1,771,994	139,597	222,409
Gasoline		1,500,000	1,500,000	1,186,159	253,860	59,981
Communications		1,470,000	1,470,000	1,032,015	48,165	389,820
Fuel		10,000	13,700	12,858	66	776
Office Services		1,158,400	1,158,400	739,110	203,993	215,297
Salary Adjustment		100,000	100,000	-	-	100,000
ACCUMULATED ABSENCES:						
Accumulated Absences		6,643,500	6,325,499	4,853,290	-	1,472,209
(B) Contingent		50,000	50,000	-	-	50,000
Total Operations Including Contingent within "CAPS"		336,439,357	336,077,086	317,448,838	6,927,486	11,700,762
Detail:						
Salaries and Wages	A-1	206,603,112	199,405,642	197,838,054	-	1,567,588
Other Expenses	A-1	129,836,245	136,671,444	119,610,784	6,927,486	10,133,174
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"						
(1) DEFERRED CHARGES						
Prior Years' Bills		68,631	68,631	68,631	-	-
(2) STATUTORY EXPENDITURES						
Contribution to:						
Public Employees' Retirement System (PERS)		274,324	274,324	274,324	-	-
Social Security System (O.A.S.I.)		3,750,000	3,950,000	3,836,253	-	113,747
Consolidated Police and Fire Retirement Fund		315,220	315,220	315,219	-	1
Municipal Employees Pension Fund		4,841,949	4,841,949	4,841,949	-	-
Employees Non-Contributory Pension		284,634	284,634	275,962	-	8,672
Pensioned Employees		112,472	112,472	107,046	-	5,426
Payments to Widows and Dependents of Deceased Public Safety Members		720	720	719	-	1
Unemployment Compensation Insurance		50,000	50,000	50,000	-	-
	A-1	9,697,950	9,897,950	9,770,103	-	127,847
(H-1)TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"		346,137,307	345,975,036	327,218,941	6,927,486	11,828,609

See Accompanying Notes to Financial Statements

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF APPROPRIATIONS

	Ref.	Appropriations		Expended		
		Budget as Adopted	Budget After Modification	Paid or Charged	Encumbered	Reserved
(A) Operations - Excluded From "CAPS"						
GENERAL GOVERNMENT:						
Jersey City Parking Authority		$ 1,312,103	$ 1,312,103	$ 1,312,103	$ -	$ -
Maintenance of Free Public Library		8,000,000	8,000,000	7,903,684	-	96,316
Public Employees' Retirement System (PERS)		1,106,952	1,106,952	1,093,842	-	13,110
Police & Fireman's Retirement System (PFRS)		27,999,000	27,999,000	27,992,183	2,072	4,745
		38,418,055	38,418,055	38,301,812	2,072	114,171
PUBLIC & PRIVATE APPROPRIATIONS OFFSET BY REVENUES						
Public Health Priority Funding		145,838	343,220	343,220	-	-
Summer Food Service		373,857	373,857	373,857	-	-
Women, Infants & Children (WIC)		1,232,100	1,232,100	1,232,100	-	-
POrSCHe		165,000	165,000	165,000	-	-
Tobacco Age of Sale		29,040	29,040	29,040	-	-
HIV Control		17,633	17,633	17,633	-	-
Sexually Transmitted Disease Control		62,673	62,673	62,673	-	-
Municipal Alliance-Drug & Alcohol Abuse		322,015	322,015	322,015	-	-
UEZ Monticello Main Street		70,000	70,000	70,000	-	-
Job Training Partnership Ac (JTPA)		3,340	4,914,053	4,914,053	-	-
HCOS Apple Tree House		100,000	100,000	100,000	-	-
Senior Citizen Services		65,000	65,000	65,000	-	-
Community Services Block Grant		220,226	914,992	914,992	-	-
Senior Nutrition		1,588,680	1,588,680	1,588,680	-	-
UEZ Apple Tree House		631,773	631,773	631,773	-	-
Urban Gateway Beautification Program		502,240	502,240	502,240	-	-
MLK Shoppers ParkingLot		431,215	431,215	431,215	-	-
The Junction Streetscape		833,795	833,795	833,795	-	-
Edward Byrne Discretionary Grant		1,037,329	1,037,329	1,037,329	-	-
PARIS Grant (Police)		338,000	338,000	338,000	-	-
EDC Administration		1,199,782	1,199,782	1,199,782	-	-
HCOS Reservoir Three		300,000	300,000	300,000	-	-
ROID Grant		30,000	30,000	30,000	-	-
Professional Service Blockfront Program		205,000	205,000	205,000	-	-
Central Ave SID		90,000	90,000	90,000	-	-
Senior Farmer's Market		3,000	3,000	3,000	-	-
Historic Downtown SID		140,000	140,000	140,000	-	-
McGinley Square SID		72,325	72,325	72,325	-	-
HCOS Berry Lane		3,200,000	3,200,000	3,200,000	-	-
HCOS Council Chambers		300,000	300,000	300,000	-	-
Journal Square SID		673,000	673,000	673,000	-	-
UEZ Maintenance Phase 4		30,000	1,984,709	1,984,709	-	-
NJDOT Newark Ave Streetscape		1,009,000	1,009,000	1,009,000	-	-
Body Armor Replacement (Arson)		1,479	1,479	1,479	-	-
Justice Assistance Grant		429,497	429,497	429,497	-	-
Comprehensive Traffic Safety		34,500	34,500	34,500	-	-
LEOTEF		18,625	51,580	51,580	-	-
Body Armor Replacement		97,477	97,477	97,477	-	-
CCTV Public Security Project		141,503	1,031,349	1,031,349	-	-
UASI - Fire		1,307,966	1,307,966	1,307,966	-	-
Drunk Driving Enforcement Fund		13,332	13,332	13,332	-	-
Neighborhood Preservation Program		100,000	100,000	100,000	-	-
Subregional Transportation Planning		71,976	71,976	71,976	-	-
Subregional Transportation Planning		220,000	250,000	250,000	-	-
UEZ Marketing Initiative		1,027,225	1,027,225	1,027,225	-	-
UEZ Police Program		1,669,295	1,669,295	1,669,295	-	-
Emergency Management Assistance OEM		20,000	20,000	20,000	-	-
911 Equipment Grant		219,871	1,990,078	1,990,078	-	-
911 General Assistance Grant		-	439,742	439,742	-	-

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF APPROPRIATIONS

	Ref.	Appropriations		Expended		
		Budget as Adopted	Budget After Modification	Paid or Charged	Encumbered	Reserved
PUBLIC & PRIVATE APPROPRIATIONS OFFSET BY REVENUES (continued)						
Metro Medical Response System		$ -	$ 258,145	$ 258,145	$ -	$ -
Safe and Secure Communities		-	200,000	200,000	-	-
Customer Service Skills Center		-	328,709	328,709	-	-
Municipal Stormwater Grant		-	20,619	20,619	-	-
Underage Drinking Enforcement		-	6,000	6,000	-	-
JC Construction Apprenticeship		-	100,000	100,000	-	-
Master Plan Circulation		-	30,000	30,000	-	-
UEZ Rising Tide Capital Grant		-	125,000	125,000	-	-
Matching Funds for Grants		50,000	-	-	-	-
		20,844,607	32,783,400	32,783,400	-	-
Total Operations - Excluded from "CAPS"		59,262,662	71,201,455	71,085,212	2,072	114,171
Detail:						
Salaries and Wages	A-1	-	-	-	-	-
Other Expenses	A-1	59,262,662	71,201,455	71,085,212	2,072	114,171
(C) Capital Improvements - Excl. from "CAPS"						
Capital Improvement Fund		1,227,000	1,227,000	1,227,000	-	-
Acquisition, Remediation of Public Property		1,575,000	1,575,000	1,474,000	-	101,000
	A-1	2,802,000	2,802,000	2,701,000	-	101,000
(D) Municipal Debt Service						
General Debt Service:						
Maturing Serial Bonds - General Qualified		150,000	150,000	150,000	-	-
Maturing Serial Bonds - General Refunding		3,273,923	3,273,923	3,273,923	-	-
Fire Pension Refunding Bonds - Interest		949,562	949,562	949,562	-	-
Police Pension Refunding Bonds - Interest		1,414,875	1,414,875	1,414,875	-	-
Interest on Bonds - General Qualified		3,220,281	3,220,281	3,220,281	-	-
Interest on Bonds - General Refunding		15,157,739	15,157,739	15,157,739	-	-
Interest on Notes - General and Refunding		788,026	788,026	788,026	-	-
Bond Anticipation Notes - Principal		6,011,000	6,011,000	6,011,000	-	-
Demolition Bond Loan		77,376	77,376	77,376	-	-
Loan Repayments for Principal and Interest						
Wayne Street Park		9,020	9,020	9,020	-	-
Apple Tree House		14,669	14,669	14,669	-	-
Roberto Clemente Park		17,660	17,660	17,660	-	-
Sgt. Anthony Park		9,017	9,017	9,017	-	-
Marion Pavonia Pool		26,428	26,428	26,428	-	-
HCIA Pooled Loan		480,000	480,000	480,000	-	-
Water Debt Service:						
Maturing Serial Bonds - General Qualified		250,000	250,000	250,000	-	-
Maturing Serial Bonds - Refunding		3,525,000	3,525,000	3,525,000	-	-
Interest on Bonds - Refunding		1,966,355	1,966,355	1,966,355	-	-
Interest on Bonds - Qualified		540,808	540,808	540,808	-	-
	A-1	37,881,739	37,881,739	37,881,739	-	-
(E) Deferred Charges - Muni. - Excl. from "CAPS"						
Reserve for Tax Appeals	A-1	300,000	300,000	300,000	-	-
		300,000	300,000	300,000	-	-
(H-2)TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES - EXCL. FROM "CAPS"		100,246,401	112,185,194	111,967,951	2,072	215,171
(K) Local District School Purp. - Excl.from "CAPS"						
TYPE 1 DISTRICT SCHOOL DEBT						
Maturing Serial Bonds - School Qualified		10,175,000	10,175,000	10,175,000	-	-
Interest on Bonds - School Qualified		5,816,832	5,816,832	5,816,832	-	-
	A-1	15,991,832	15,991,832	15,991,832	-	-

See Accompanying Notes to Financial Statements

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF APPROPRIATIONS

	Ref.	Appropriations		Expended		
		Budget as Adopted	Budget After Modification	Paid or Charged	Encumbered	Reserved
(O)TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"		$ 116,238,233	$ 128,177,026	$ 127,959,783	$ 2,072	$ 215,171
(L) Subtotal General Appropriations		462,375,540	474,152,062	455,178,724	6,929,558	12,043,780
(M) Reserve for Uncollected Taxes	A-1	1,581,460	1,581,460	1,581,460	-	-
TOTAL GENERAL APPROPRIATIONS		$ 463,957,000	$ 475,733,522	$ 456,760,184	$ 6,929,558	$ 12,043,780
	Ref.		below	below	A-21	A

$ 463,957,000	Budget As Adopted
11,776,522	Added by N.J.S.A. 40A:4-87
$ 475,733,522	
above	

ANALYSIS OF PAID OR CHARGED

		Ref.
Reserve for Tax Appeals Pending	$ 300,000	A-27
Reserve for Uncollected Taxes	1,581,460	A-2
Qualified Bonds Paid Directly by State	20,152,921	A-2
Cash Disbursements	400,715,403	A-4
Capital Improvement Fund	1,227,000	A-15
State and Federal Grants	32,783,400	A-15
	$ 456,760,184	above

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TRUST FUNDS

CITY OF JERSEY CITY
TRUST FUND
AS OF JUNE 30, 2008

COMPARATIVE BALANCE SHEET

	Ref.	2008	2007
Assets:			
Assessment Fund:			
Cash and Cash Equivalents	B-1	$ 36,093	$ 36,093
Assessment Receivable	B-2	242,240	242,240
		278,333	278,333
Animal Control Fund:			
Cash and Cash Equivalents	B-1	48,837	50,782
Other Trust Fund:			
Cash and Cash Equivalents	B-1	14,219,852	10,548,772
Insurance Fund:			
Cash and Cash Equivalents	B-1	255,323	1,632,916
Payroll Clearing Fund:			
Cash and Cash Equivalents	B-1	2,201,726	2,060,642
Interfunds Receivable:			
Due from CDBG	B-12	38,979	82,261
Due from Home Program	B-12	-	9,811
		2,240,705	2,152,714
Unemployment Insurance Trust Fund:			
Cash and Cash Equivalents	B-1	1,361,209	1,409,042
Law Enforcement Trust Fund:			
Cash and Cash Equivalents	B-1	713,992	656,010
Debt Service Fund:			
Cash and Cash Equivalents		-	260,893
Community Development Block Grant:			
Cash and Cash Equivalents	B-1	1,055,906	1,149,096
Federal Grants Receivable	B-21	23,418,380	23,991,699
Interfunds Receivable:			
Due from Current Fund	B-22	7,228	7,228
		24,481,514	25,148,023
Home Investments Partnership Program:			
Cash and Cash Equivalents	B-1	262,427	340,839
Federal Grants Receivable	B-26	18,739,852	19,234,933
Due from Payroll Clearing	B-27	4,013	-
		19,006,292	19,575,772

See Accompanying Notes to Financial Statements

CITY OF JERSEY CITY
TRUST FUND
AS OF JUNE 30, 2008

COMPARATIVE BALANCE SHEET

	Ref.	2008	2007
Assets (continued):			
Evertrust Grant:			
Cash and Cash Equivalents	B-1	$ 16,079	$ 16,079
HOPWA Grant:			
Cash and Cash Equivalents	B-1	48,507	49,323
Federal Grants Receivable	B-35	9,137,823	10,355,535
Due from Payroll Clearing	B-36	4,569	3,319
		9,190,899	10,408,177
Martin Luther King (MLK):			
Cash and Cash Equivalents	B-1	6,031	1,000
Federal Grants Receivable	B-40	85,747	85,747
		91,778	86,747
State and Federal Grants Fund:			
Cash and Cash Equivalents	B-1	3,648,386	1,568,805
Other State and Federal Grants Receivable	B-42	50,278,256	62,415,225
Due from Jersey City Municipal Utilities Authority	B-43	203	203
Due from Current Fund	B-45	-	186,159
		53,926,845	64,170,392
Total Assets		$ 125,831,658	$ 136,394,652
Liabilities, Reserves and Fund Balance:			
Assessment Fund:			
Reserve for Assessment Liens	B-3	$ 242,240	$ 242,240
Fund Balance	B-4	36,093	36,093
		278,333	278,333
Animal Control Fund:			
Vouchers Payable	B-49	75	75
Due to State of New Jersey	B-50	1,259	2,049
Reserve for Expenditures	B-51	36,348	38,792
Due to Current Fund	B-52	84	215
Reserve for Encumbrances	B-53	11,071	9,651
		48,837	50,782

CITY OF JERSEY CITY
TRUST FUND
AS OF JUNE 30, 2008

COMPARATIVE BALANCE SHEET

	Ref.	2008	2007
Liabilities, Reserves and Fund Balance (continued):			
Other Trust Fund:			
Reserve for Encumbrances	B-5	$ 333,115	$ 254,353
Reserves and Special Deposits	B-6	13,821,581	10,229,263
Vouchers Payable	B-7	65,156	65,156
		14,219,852	10,548,772
Jersey City Insurance Fund:			
Miscellaneous Reserves	B-10	255,323	1,632,916
Payroll Clearing Fund:			
Due to Library	B-11	80,849	54,357
Reserve for Payroll Deduction	B-13	2,151,273	2,095,038
Due to HOPWA	B-12	4,570	3,319
Due to HOME	B-12	4,013	-
		2,240,705	2,152,714
Unemployment Insurance Trust Fund:			
Reserve for Expenditures	B-15	1,361,209	1,409,042
Law Enforcement Trust Fund:			
Reserve for Encumbrances	B-19	145,120	73,232
Reserve for Federal Forfeitures	B-18	568,872	582,778
		713,992	656,010
Debt Service Fund:			
Due to Current Fund		-	260,893
Community Development Block Grant:			
Vouchers Payable	B-23	19,177	19,177
Reserve for Encumbrances	B-24	3,351,025	3,164,372
Reserve for Expenditures	B-25	21,072,333	21,882,213
Due to Payroll Clearing	B-22	38,979	82,261
		24,481,514	25,148,023
Home Investments Partnership Program:			
Reserve for Program Income	B-30	1,007,532	906,059
Reserve for Encumbrances	B-31	12,790,067	13,741,221
Reserve for Expenditures	B-32	5,207,225	4,918,681
Due to Payroll Clearing	B-27	-	9,811
Reserve for Other	B-28	1,468	-
		19,006,292	19,575,772

CITY OF JERSEY CITY
TRUST FUND
AS OF JUNE 30, 2008

COMPARATIVE BALANCE SHEET

	Ref.	2008	2007
Liabilities, Reserves and Fund Balance (continued):			
Evertrust Grant:			
Reserve for Encumbrances	B-33	$ 6,873	$ 6,873
Reserve for Expenditures	B-34	9,206	9,206
		16,079	16,079
HOPWA Grant:			
Reserve for Encumbrances	B-38	4,637,104	5,649,461
Reserve for Expenditures	B-39	4,553,795	4,758,716
		9,190,899	10,408,177
Martin Luther King (MLK):			
Reserve for Expenditures	B-41	91,778	86,747
State and Federal Grants Fund:			
Due to Grantor	B-44	187,190	187,190
Reserve for Encumbrances	B-46	15,628,004	31,417,077
Reserve for Other	B-47	124,991	173,570
Reserve for State and Federal Grants - Appropriated	B-48	37,985,132	32,392,555
Due to Current Fund	B-45	1,528	
		53,926,845	64,170,392
Total Liabilities and Reserves		$ 125,831,658	$ 136,394,652

See Accompanying Notes to Financial Statements

GENERAL CAPITAL FUND

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
AS OF JUNE 30, 2008

COMPARATIVE BALANCE SHEET

	Ref.	2008	2007
Assets:			
Cash and Cash Equivalents	C-2; C-3	$ 57,942,468	$ 57,276,913
Deferred Charges to Future Water Rents	C-19	25,467,528	25,467,528
Deferred Charges to Future Taxation:			
Funded	C-4	485,156,238	469,753,767
Unfunded	C-5	68,216,628	72,066,117
Due from State and Federal Governments	C-7	2,234,900	2,858,698
School Building Property	C-23	68,116	68,116
Due from Municipal Utilities Authority	C-18	56,160,000	59,935,000
Due from Jersey City Incinerator Authority	C-28	440,000	880,000
Total Assets		$ 695,685,878	$ 688,306,139
Liabilities and Reserves:			
Interfund Payable	C-9	$ 104,078	$ 150,639
General Serial Bonds	C-11	326,895,639	304,077,562
School Serial Bonds	C-12	110,755,000	120,930,000
Water Serial Bonds Payable	C-15	56,160,000	59,935,000
Demolition Loan Payable	C-22	223,200	297,600
Pension Refunding bonds	C-24	43,350,000	43,350,000
Green Trust Loan Payable	C-21	81,387	88,670
Sgt Anthony Park Loan Payable	C-25	129,400	135,733
Roberto Clemente Park Loan Payable	C-26	253,445	265,850
Marion Pavonia Pool Loan Payable	C-27	379,275	397,838
Apple Tree House Loan Payable	C-16	200,003	210,514
Hudson County Improvement Authority Loan Payable	C-17	2,888,889	-
Tax Refunding Notes Payable	C-20	12,253,000	16,064,000
Improvement Authorizations:			
Funded	C-8	81,077,766	78,887,775
Unfunded	C-8	46,239,248	51,300,327
Capital Improvement Fund	C-6	431	86,431
Miscellaneous Reserves	C-13	7,996,441	5,039,055
Reserve for:			
Due from Jersey City Incinerator Authority	C-29	440,000	880,000
Due from Jersey City Municipal Utilities Authority	C-10	4,000,000	4,000,000
Total Liabilities and Reserves		693,427,202	686,096,994
Fund Balance	C-1	2,258,676	2,209,145
Total Liabilities, Reserves, and Fund Balance		$ 695,685,878	$ 688,306,139

There were Bonds and Notes Authorized But Not Issued at June 30, 2008 and 2007 of $81,431,156 and $81,469,645, respectively (see Exhibit C-14).

See Accompanying Notes to Financial Statements

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

STATEMENT OF FUND BALANCE

	Ref.		
Balance: June 30, 2007	C		$ 2,209,145
Increased by:			
Due from Current Fund	C-9	$ 5,650	
Cash Received	C-2	43,881	
			49,531
Balance: June 30, 2008	C		$ 2,258,676

See Accompanying Notes to Financial Statements

GENERAL FIXED ASSETS

CITY OF JERSEY CITY
GENERAL FIXED ASSETS
AS OF JUNE 30, 2008

COMPARATIVE BALANCE SHEET

	Ref.	2008	2007
Assets:			
Land	D-1	$ 32,434,660	$ 32,434,660
Improvements	D-1	69,851,506	69,851,506
Machinery and Equipment	D-1	44,649,905	41,281,980
Total Assets		$ 146,936,071	$ 143,568,146
Investment in Fixed Assets:			
Investment in Fixed Assets	D-2	$ 146,936,071	$ 143,568,146

See Accompanying Notes to Financial Statements

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NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

The City of Jersey City (the "City") is organized as a Mayor – Council municipality under the provisions of N.J.S.A. 40:69A. The City is governed by an elected Mayor and Council, and by such other officers and employees as may be duly appointed. The Council consists of nine members, three of which are elected at-large by voters of the City and serve a term of four years beginning on the first day of July next following their election. The Mayor is also elected directly by the voters of the City and also serves a term of four years beginning the first day of July following the election.

The financial statements of the City include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City, as required by N.J.S.A. 40A:5-5. Governmental Accounting Standards Board ("GASB") Statement 14 establishes criteria to be used to determine which component units should be included in the financial statements of the oversight entity. The Division requires the financial statements of the City to be reported separately. If the provisions of GASB No. 14 had been complied with, the following financial statements of the component units would have been discretely presented with the financial statements of the City, the primary government:

Jersey City Board of Education	Jersey City Free Public Library
Jersey City Incinerator Authority	Jersey City Economic Development Corp
Jersey City Central Ave SID	Jersey City Historic Downtown SID
Jersey City Journal Square SID	Jersey City McGinley Square SID
Jersey City Parking Authority	Jersey City Municipal Utilities Authority
Jersey City Housing Authority	Jersey City Redevelopment Agency
Jersey City Employment & Training Program, Inc.	
Jersey City Employees' Retirement System	

Audit reports of the component units are available at each of the respective component units. If the report were prepared in conformity with accounting principles generally accepted in the United States of America, these component units would be included in the City's financial statements

B. DESCRIPTION OF FUNDS

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund types to be used by general purpose governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. DESCRIPTION OF FUNDS (continued)

The accounting policies of the City of Jersey City conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the City of Jersey City are organized on the basis of funds which is different from the fund structure required by GAAP. A fund is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services, the City accounts for its financial transactions through the following individual funds:

Current Fund - resources and expenditures for governmental operations of a general nature.

Trust Fund - receipts, custodianship, and disbursement of funds, including the Federal and State Grants Fund, in accordance with the purpose for which each reserve was created.

General Capital Fund - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund. General, water and school bonds and notes payable are recorded in this fund offset by deferred charges to future taxation.

General Fixed Assets - used to account for fixed assets required in general operations.

Budgets and Budgetary Accounting - an annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the City and approved by the State Division of Local Government Services, in accordance with N.J.S.A. 40A:4 et seq. Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

C. BASIS OF ACCOUNTING

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from GAAP applicable to local governments units. The more significant differences are explained in the following paragraphs:

Grant Revenues - Federal and State grants, entitlements or shared revenues received for purposes normally financed through the current fund are recognized when anticipated in the City budget. GAAP requires such revenues to be recognized in the accounting period when they become available and measurable.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING (continued)

Property Taxes and Other Revenues - property taxes and other revenues are recognized on a cash basis, realized as revenues when collected. Receivables for property taxes and other items that are susceptible to accrual are recorded with fully offsetting reserves on the balance sheet of the City's current fund. Accordingly, no provision has been made to estimate that portion of receivables that are uncollectible. GAAP requires such revenue to be recognized in the accounting period in which they become available and measurable, reduced by an allowance for doubtful accounts.

Reserve for Uncollected Taxes - the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations. A Reserve for Uncollected Taxes is not established under GAAP.

Expenditures - unexpended or uncommitted appropriations, at year-end, are reported as expenditures through the establishment of appropriation reserves unless canceled by the governing body. GAAP requires expenditures in the current fund, to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

Encumbrances - contractual orders at year-end are reported as expenditures through establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures or liabilities under GAAP.

Appropriation Reserves - are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriations reserves are recorded as additions to income. Appropriation reserves are not established under GAAP.

Compensated Absences - expenditures relating to obligations for unused vested accumulated vacation, sick and compensatory pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

Property Acquired for Taxes - is recorded in the current fund at the assessed valuation when such property was acquired and is fully reserved. GAAP requires such property to be recorded as a fixed asset at market value on the date of acquisition.

Sale of Municipal Assets - the proceeds of the sale of municipal assets can be held until made available through a future budget appropriation. GAAP requires such proceeds to be recorded as revenue in the year of sale.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING (continued)

Interfunds - advances from the current fund are reported as interfunds receivable with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivable in the other funds are not offset by reserves. Under GAAP, interfunds receivable are not recorded through operations.

Deferred Charges to Future Taxation - Funded and Unfunded - upon the authorization of capital projects, the City establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized costs of capital projects. According to the N.J.S.A. 40A:2-4, the City may levy taxes on all taxable property within the local unit, to repay the debt. Annually, the City raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation.

Deferred Charges to Future Water Rents - upon the authorization of water capital projects, the City establishes deferred charges for the costs of the capital projects to be raised by future water rents. Funded deferred water rents relate to permanent debt issued. The City may impose water rents on all water users within the local unit, to repay the debt. GAAP does not require the establishment of deferred charges to future water rents.

Improvement authorizations - in the general capital fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the current fund. GAAP does not recognize these amounts as liabilities.

Inventories of Supplies - the costs of inventories of supplies for all funds are recorded as expenditures at the time the individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

Use of Estimates - the preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reports, amounts and disclosures. Accordingly, actual results could differ from those estimates.

Advertising Costs - The City charges advertising costs against the appropriate budget line as they occur and does not engage in direct-response advertising.

General Fixed Assets - N.J.A.C. 5:30-5.6 codifies Technical Accounting Directive No. 86-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, requires the inclusion of a statement of general fixed assets of the City as part of its basic financial statements. It also requires the City to place a value

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

C. BASIS OF ACCOUNTING (continued)

on all fixed assets put into service, to maintain a subsidiary ledger of detailed records of fixed assets and to provide property management standards to control fixed assets

General fixed assets are defined as non-expendable personal property having a physical existence, a useful life of more than five years and an acquisition cost of $5,000 or more per unit. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

General Fixed Assets that have been acquired and are utilized in a governmental fund operation are accounted for in a separate General Fixed Assets Fund rather than in a governmental fund. No depreciation has been provided on general fixed assets or reported in the financial statements (Exhibit D). Fixed assets acquired through grants in aid or contributed capital has not been accounted for separately. GAAP requires the recording of infrastructure assets and requires capital assets be depreciated over their estimated useful life unless they are either inexhaustible or are infrastructure assets reported using the modified approach.

Cash and Investments - New Jersey municipal units are required by N.J.S.A. 40A:5-14, to deposit public funds in a bank or trust company having its place of business in the State of New Jersey, and organized under the laws of the United States or of the State of New Jersey or the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of securities which may be purchased by New Jersey municipal units.

The cash management plan was not adopted by the City. The Governmental Unit Deposit Protection Act ("GUDPA") was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. N.J.S.A.17:9-42 requires government units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

Public funds are defined as the funds of any governmental unit. Public depositories include banks (both State and national banks), savings and loan institutions and savings banks, the deposits of which are federally insured. All public depositories pledge collateral, having a market value of five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories in the collateral pool, is available to pay the full amount of their deposits to the governmental units.

Cash Equivalents include certificate of deposits with a maturity date of less than three (3) months.

Also see Note 2 - Cash and Cash Equivalents.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. BASIC FINANCIAL STATEMENTS

The GASB Codification also requires the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The City presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP.

NOTE 2. CASH AND CASH EQUIVALENTS

A. DEPOSITS

All cash and cash equivalents on deposit as of the years ended June 30, 2008 and 2007 are partially insured by the Federal Deposit Insurance Corporation (herein referred to as "FDIC) up to $100,000 for each depository. Deposits in excess of FDIC limits are entirely insured or collateralized by a collateral pool maintained by public depositories as required by the Governmental Unit Deposit Protection Act (see Note 1 - Cash and Investments) or are on deposit with the New Jersey Cash Management Fund.

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank failure, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. The City does not have a deposit policy for custodial credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

a. Uncollateralized.
b. Collateralized with securities held by the pledging financial institution.
c. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

Foreign Currency Risk - Foreign currency risk is the risk that changes in exchange rates will adversely affect deposits. None of the City's deposits as of June 30, 2008 are held in foreign currency.

As of June 30, 2008, none of the City's deposits of $142,673,731 was exposed to either custodial credit risk or foreign currency risk.

At June 30, 2008, the City's deposits are summarized as follows:

Insured – FDIC	$	671,522
Insured – GUDPA		141,737,731
New Jersey Cash Management Fund		264,478
	$	142,673,731

The FDIC insured balances above are as of June 30, 2008 at $100,000 per financial institution. Congress has temporarily increased FDIC deposit insurance from $100,000 to $250,000 per depositor from October 3, 2008 through December 31, 2009.

NOTE 2. CASH AND CASH EQUIVALENTS (continued)

B. INVESTMENTS

New Jersey statutes permit the City to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- Government money market mutual funds.
- Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor.
- Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located.
- Bonds or other obligations having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by local units
- Local government investment pools.
- Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c. 281 (C.52:18A-90.4).
- Agreements for the repurchase of fully collateralized securities if
  (a) the underlying securities are permitted investments pursuant to the fist and third bullets on the preceding page, (b) the custody of collateral is transferred to a third party, (c) the maturity of the agreement is not more than 30 days, (d) the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c. 236 (C.17:9-41) and (e) a master repurchase agreement providing for the custody and security of collateral is executed.

Custodial Credit Risk - In the case of investments, custodial credit risk is the risk that, in the event of failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities in the possession of an outside party. Investments are exposed to custodial credit risk if they are uninsured, are not registered in the City's name and are held by either the counterparty or its trust department or agent, but not in the City's name.

Foreign Currency Risk - Investments are also exposed to the same foreign currency risk as deposits as mentioned in Note 2A. It is the risk that changes in exchange rates will adversely affect investments. The City does not have any investments denominated in foreign currency as of June 30, 2008.

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates

Credit Risk – The City does not have an investment policy regarding the management of credit risk but holds no debt security investments other than obligations of or guaranteed by the federal government.

NOTE 2. CASH AND CASH EQUIVALENTS (continued)

B. INVESTMENTS

Concentration of Credit Risk - The City places no formal limit on the amount the City may invest in any one issuer.

New Jersey Cash Management Fund - All investments in the New Jersey Cash Management Fund are governed by the regulations of the Investment Council, which prescribe specific standards designed to insure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the Other-than-State participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis. The City does not own specific identifiable securities, but instead has a net realizable interest in the joint value of the fund. As of June 30, 2008 and 2007, the City had a balance of $264,478 and $259,874, respectively, in the New Jersey Cash Management Fund.

NOTE 3. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR

A. PROPERTY TAXES RECEIVABLE

Delinquent Taxes and Tax Title Liens - As mentioned in Note 1, taxes receivable and tax title liens are realized as revenue when collected. Uncollected receivables are fully reserved, so no provision is made for the uncollectible portions of these taxes. For the years ended June 30, 2008 and 2007, property taxes receivable were $150,022 and $94,477, respectively and tax title liens receivable were $1,962,730and $2,088,745, respectively.

Property Acquired by Tax Title Lien Liquidation – The City held its annual accelerated tax sale on June 26, 2008. All properties with delinquent taxes at May 31, 2008 were subject to tax sale, with the exception of any property where the owner is bankrupt or there is a court order. The value of properties acquired by tax title liens at June 30, 2008 and 2007 were $2,318,400 and $3,619,107, respectively.

Prepaid Taxes - Taxes collected in advance are recorded as cash liabilities in the financial statements and were $375,102 and $464,515 for the years ended June 30, 2008 and 2007, respectively.

Tax Overpayments - Overpaid taxes collected during the year and due to taxpayers either as a refund or tax credit are recorded as cash liabilities in the financial statements and were $3,110,915 and $1,602,144 for the years ended June 30, 2008 and 2007, respectively.

NOTE 3. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR (continued)

A. PROPERTY TAXES RECEIVABLE (continued)

Reserve for Uncollected Taxes - The inclusion of the "Reserve for Uncollected Taxes" appropriation in the City's annual budget protects the City from taxes not paid currently and, as mentioned in Note 1, is the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year. It is a budget appropriation and is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations. For the years ended June 30, 2008 and 2007, the budgeted reserve for uncollected taxes was $1,581,460 and $1,464,895, respectively.

B. PROPERTY TAX CALENDAR

Property tax revenues are collected in quarterly installments due February 1, May 1, August 1 and November 1. Property taxes unpaid on April 1 of the year following their final due date are subject to tax sale in accordance with State statutes. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budget of the entities that follow:

School Taxes - The City is responsible for levying, collecting and remitting school taxes for the Board of Education. Operations is charged for the full amount required to be raised from taxation to operate the local school district.

County Taxes - The City is responsible for levying, collecting and remitting county taxes for the County of Hudson. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year, and due to be paid to the County by February 15 of the following year.

NOTE 4. LONG-TERM DEBT

A. SUMMARY OF MUNICIPAL DEBT

The Local Bond Law, N.J.S.A. 40A:2, governs the issuance of bonds to finance general municipal and utility capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the City are general obligation bonds, backed by the full faith and credit of the City. Bond Anticipation Notes, which are issued to temporarily finance capital projects, must be paid off within ten years or retired by the issuance of bonds.

During the year ended June 30, 2008, the City did not issue any Refunding Bonds. However, during the year ended June 30, 2008 the City issued various Refunding Notes. Notes of the City outstanding at June 30, 2007, which were refunded with proceeds of the newly issued Refunding Notes, are as follows:

Notes Outstanding as of June 30, 2007 Refunded During the Fiscal Year Ended June 30, 2008

Description	Balance June 30, 2007	Portion of bonds refunded	Balance June 30, 2008
Refunding Notes of June 30, 2005	$ 6,000,000	$ 5,000,000	$ -
Refunding Notes of June 29, 2006	3,004,000	2,253,000	-
Refunding Notes of June 30, 2007	3,500,000	2,800,000	-
Total Notes Refunded During the Year Ended June 30, 2008		$ 10,053,000	

Note: The above columns are not intended to tabulate across, they are for reference only. For more detailed information regarding these refunding issues, see Exhibit C-20.

General Serial Bonds Payable

The City has outstanding at June 30, 2008 various general serial bond debt issues. The table on the following page is a summary of the activity for such debt during the year ended June 30, 2008 and the short term liability for each issue:

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

Summary of General Serial Bonds Activity

Description	Balance June 30, 2007	Increase	Decrease	Balance June 30, 2008	Due by June 30, 2009
Fiscal Year Adjustment Bonds Issued 11/01/1991	$ 5,784,562	$ -	$ 1,598,923	$ 4,185,639	$ 1,496,953
Fiscal Year Adjustment Bonds Issued 09/15/1996	9,750,000	-	1,675,000	8,075,000	2,390,000
General Qualified Refunding Bonds Issued 12/01/2002	16,585,000	-	-	16,585,000	-
General Qualified Bonds Issued 09/01/2003	10,560,000	-	-	10,560,000	-
General Qualified Taxbable Bonds Series 2003B	4,730,000	-	-	4,730,000	-
General Public Improvement Refunding Bonds, Series 2004A	37,195,000	-	-	37,195,000	-
Qualified Public Improvement Refunding Bonds, Taxable Series 2004B	2,425,000	-	-	2,425,000	-
Qualified Public Improvement Refunding Bonds, Taxable Series 2004C	2,805,000	-	-	2,805,000	-
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	3,855,000	-	-	3,855,000	-
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	3,735,000	-	-	3,735,000	-
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	4,625,000	-	-	4,625,000	-
Qualified General Improvement Bonds Series 2005A	15,130,000	-	-	15,130,000	-
Qualified Public Improvement Refunding Bonds, Series 2006A	27,155,000	-	-	27,155,000	-
Qualified Public Improveent Refunding Bonds, Taxable Series 2006B	72,595,000	-	-	72,595,000	-
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2006E	27,305,000	-	-	27,305,000	-
Qualified General Improvement Bonds Series 2006A	32,163,000	-	150,000	32,013,000	1,000,000
Qualified General Improvement Refunding Bonds, Series 2007A	27,680,000	-		27,680,000	-
Qualified General Improvement Refunding Bonds, Series 2007A	-	26,242,000	-	26,242,000	900,000
	$ 304,077,562	$ 26,242,000	$ 3,423,923	$ 326,895,639	$ 5,786,953

NOTE 4. LONG-TERM DEBT (continued)

B. SUMMARY OF MUNICIPAL DEBT (continued)

School Serial Bonds Payable

The City has outstanding at June 30, 2008 various school serial bond debt issues. The following table is a summary of the activity for such debt during the year ended June 30, 2008 and the short term liability for each issue:

Summary of School Serial Bonds Activity

Description	Balance June 30, 2007	Increase	Decrease	Balance June 30, 2008	Due by June 30, 2009
School Refunding Bonds Issued 09/15/1997	$ 23,705,000	$ -	$ 4,035,000	$ 19,670,000	$ 4,215,000
Qualified School Bonds Series 1999A	2,345,000	-	755,000	1,590,000	780,000
School Refunding Bonds Issued 12/01/2002	31,875,000	-	4,060,000	27,815,000	2,690,000
Qualified School Refunding Bonds Series 2005C	33,310,000	-	700,000	32,610,000	1,730,000
Qualified School Refunding Bonds Series 2007C	12,645,000	-	50,000	12,595,000	-
Qualified School Bonds Series 2007A	17,050,000	-	575,000	16,475,000	595,000
	$ 120,930,000	$ -	$ 10,175,000	$ 110,755,000	$ 10,010,000

Pension Refunding Bonds Payable

The City has outstanding at June 30, 2008 various pension refunding bond debt issues. The following table is a summary of the activity for such debt during the year ended June 30, 2008 and the short term liability for each issue:

Summary of Pension Refunding Bonds Activity

Description	Balance June 30, 2007	Increase	Decrease	Balance June 30, 2008	Due by June 30, 2009
Pension Obligation Refunding Bonds Series 2003A, Taxable	$ 22,540,000	$ -	$ -	$ 22,540,000	$ -
Pension Obligation Refunding Bonds Series 2003A, Taxable	17,465,000	-	-	17,465,000	-
Pension Obligation Refunding Bonds Series 2006, Taxable	3,345,000	-	-	3,345,000	-
	$ 43,350,000	$ -	$ -	$ 43,350,000	$ -

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

Water Serial Bonds Payable

The City has outstanding at June 30, 2008 various water serial bond debt issues. The following table is a summary of the activity for such debt during the year ended June 30, 2008 and the short term liability for each issue:

Summary of Water Serial Bonds Activity

Description	Balance June 30, 2007	Increase	Decrease	Balance June 30, 2008	Due by June 30, 2009
Water Refunding Bonds of 1996 Issued 09/15/1996	$ 4,700,000	$ -	$ 1,590,000	$ 3,110,000	$ 1,565,000
Water Capital Improvements Issued 03/01/2003	2,575,000	-	-	2,575,000	-
Water Capital Improvements Issued 09/01/2003	1,835,000	-	-	1,835,000	-
Qualified Water Refunding Bonds Series 2004C	13,055,000	-	980,000	12,075,000	1,080,000
Qualified Water Refunding Bonds Series 2004C	13,525,000	-	955,000	12,570,000	950,000
Qualified Water Improvement Bonds Series 2005B	1,655,000	-	-	1,655,000	-
Qualified Water Refunding Bonds Series 2006D	6,660,000	-	-	6,660,000	-
Qualified Water Improvement Bonds Series 2006B	5,000,000	-	250,000	4,750,000	-
Qualified Water Refunding Bonds Series 2007B	10,930,000	-	-	10,930,000	-
	$ 59,935,000	$ -	$ 3,775,000	$ 56,160,000	$ 3,595,000

NOTE 4. LONG-TERM DEBT (continued)

A. SUMMARY OF MUNICIPAL DEBT (continued)

The repayment schedule of annual debt service principal and interest for the next five years, and five-year increments there-after, for bonded debt issued and outstanding is as follows:

Combined Bond Principal and Interest Repayment Schedule as of June 30, 2008

Fiscal Year Ending June 30,	Total	General Serial Bonds	FYABS	Pension Refunding	School Serial Bonds	Water Serial Bonds
2009	$ 48,952,978	$ 15,400,707	$ 9,612,325	$ 2,364,436	$ 15,375,919	$ 6,199,591
2010	49,392,602	15,842,669	9,396,175	2,364,436	15,920,544	5,868,778
2011	49,492,703	16,057,276	10,280,625	2,364,436	15,067,025	5,723,341
2012	51,325,629	21,946,253	6,891,606	2,974,436	13,849,981	5,663,353
2013	51,360,458	23,468,627	6,873,458	3,115,211	12,436,144	5,467,018
2014-2018	256,535,176	137,877,853	29,051,812	18,015,399	48,439,164	23,150,948
2019-2023	235,496,756	168,875,707	4,654,923	24,880,173	18,284,925	18,801,028
2024-2028	35,485,206	16,751,831	-	10,971,849	5,034,526	2,727,000
2029-2033	15,992,530	1,884,135	-	11,746,957	-	2,361,438
2034	841,223	371,160	-	-	-	470,063
	$ 794,875,261	$ 418,476,218	$ 76,760,924	$ 78,797,333	$ 144,408,228	$ 76,432,558

B. SUMMARY OF STATUTORY DEBT CONDITION - ANNUAL DEBT STATEMENT

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 2.05%. The Equalized Valuation Basis of the City at June 30, 2008 is $19,092,308,669.

	Gross Debt	Deductions	Net Debt
Local school district debt	$ 116,971,026	$ 116,971,026	$ -
General debt	726,059,063	334,947,204	391,111,859
	$ 843,030,089	$ 451,918,230	$ 391,111,859

Net Debt of $391,111,859 divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, $19,092,308,669 = 2.05%.

NOTE 4. LONG-TERM DEBT (continued)

C. BORROWING POWER UNDER N.J.S.A. 40A:2-6 AS AMENDED

3 1/2 % of Equalized Valuation Basis	$	668,230,803
Net Debt		391,111,859
Excess Borrowing Power	$	277,118,944

D. LOANS PAYABLE

Demolition Loan Payable
The City received a $744,000 demolition loan in 1999 with total interest of $29,760. Principal and interest payments are due annually until maturity in 2011. Payments of $74,400 in principal and $2,976 in interest were made during the year ended June 30, 2008. The outstanding balance at June 30, 2008 and 2007 is $223,200 and $297,600, respectively. Payments due within one year, or during the fiscal year ended June 30, 2009, total $77,376, consisting of $74,400 in principal and $2,976 in interest.

Wayne Street Park Loan Payable
The City received a $142,000 loan from the Green Trust Program on December 10, 1998, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on March 14, 2018. Two payments totaling $7,283 in principal and $1,737 in interest were made during the year ended June 30, 2008. The outstanding balance at June 30, 2008 and 2007 is $81,387 and $88,670, respectively. Payments due within one year, or during the fiscal year ended June 30, 2009, total $9,020, consisting of $7,430 in principal and $1,590 in interest.

Apple Tree House Loan Payable
The City received a $235,894 loan from the Green Trust Program during the year ended June 30, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity in 2024. Two payments totaling $10,511 in principal and $4,158 in interest were made during the year ended June 30, 2008. The outstanding balance at June 30, 2008 and 2007 is $200,003 and $210,514, respectively. Payments due within one year, or during the fiscal year ended June 30, 2009, total $14,668, consisting of $10,722 in principal and $3,946 in interest.

Sgt. Anthony's Park Project Loan Payable
The City received a $145,000 loan from the Green Trust Program on July 5, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on April 8, 2025. Two payments totaling $6,333 in principal and $2,556 in interest were made during the year ended June 30, 2008. The outstanding balance at June 30, 2008 and 2007 is $129,400 and $135,733, respectively. Payments due within one year, or during the fiscal year ended June 30, 2009, total $9,017, consisting of $6,461 in principal and $2,556 in interest.

NOTE 4. LONG-TERM DEBT (continued)

D. LOANS PAYABLE (continued)

Roberto Clemente Park Project Loan Payable
The City received a $284,000 loan from the Green Trust Program on July 5, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on April 8, 2025. Two payments totaling $12,405 in principal and $5,255 in interest were made during the year ended June 30, 2008. The outstanding balance at June 30, 2008 and 2007 is $253,445 and $265,850, respectively. Payments due within one year, or during the fiscal year ended June 30, 2009, total $17,660, consisting of $12,655 in principal and $5,005 in interest.

Marion Pavonia Pool Project Loan Payable
The City received a $425,000 loan from the Green Trust Program on July 7, 2005, with an interest rate of 2%. Principal and interest payments are due semi-annually until maturity on April 12, 2025. Two payments totaling $18,563 in principal and $7,865 in interest were made during the year ended June 30, 2008. The outstanding balance at June 30, 2008 and 2007 is $379,275 and $397,838, respectively. Payments due within one year, or during the fiscal year ended June 30, 2009, total $26,428, consisting of $18,937 in principal and $7,491 in interest.

E. NOTES PAYABLE

The term of bond anticipation notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid or permanently financed no later than the tenth anniversary of the date of the original note. The State of New Jersey also prescribes that on or before the third anniversary date of the original note and through to the tenth anniversary date, a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued, be paid or retired.

At June 30, 2008 and 2007, the City had no bond anticipation notes outstanding.

However, the City has tax refunding notes outstanding as of June 30, 2008 and 2007 of $12,253,000 and $16,064,000, respectively.

NOTE 5. FUND BALANCES APPROPRIATED

The following schedule details the amounts of fund balances available at the end of each year and the amounts utilized in the subsequent years' budgets.

June 30,	Balance at Year End	Utilized in Budget of Succeeding Year
2008	$ 14,794,688	$ 12,000,000 *
2007	12,537,196	10,320,500
2006	19,385,826	19,355,903
2005	8,629,951	7,050,825
2004	22,449,948	17,793,684

*The City plans to utilize $12,000,000 as revenue in the budget for fiscal year ending June 30, 2009, however as of the date of this report, the budget has not been introduced and the amount is subject to change

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION

Substantially all City employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Consolidated Police and Fireman's Pension fund (CPFPF), the Public Employees Retirement System (PERS) and the Police and Fireman's Retirement System of New Jersey (PFRS). These systems are sponsored and administered by the State of New Jersey. In addition, certain employees participate in the Employees' Retirement System of the City of Jersey City.

A. STATE-MANAGED PENSION PLANS

The Consolidated Police and Fireman's Pension Fund (CPFPF) is a single employer contributory defined benefit plan which was established on January 1, 1952, under the provisions of N.J.S.A. 43:16 to provide retirement, death and disability benefits to county and municipal police and firemen who were appointed prior to July 1, 1944. The fund is a closed system with no active members.

The Public Employees Retirement System (PERS) and Police and Fireman's Retirement System (PFRS) are cost sharing multiple-employer contributory defined benefit plans, administered by the Division of Pensions in the Department of the Treasury, State of New Jersey.

The PERS was established in January, 1955 under provisions of N.J.S.A. 43:15A and provides retirement, death, disability and post-retirement medical benefits to certain qualifying Plan members and beneficiaries. Membership is mandatory to substantially all full time employees and vesting occurs after 8 to 10 years of service for pension benefits and 25 years for post-retirement health care coverage. Employees who retire at or after age 55 are entitled to a retirement benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years compensation for each year of membership during years of credible service.

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

A. STATE-MANAGED PENSION PLANS (continued)

The PFRS was established in July, 1944, under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full time county and municipal police or firefighters and state police appointed after June 30, 1944. Membership is mandatory for such employees with vesting occurring after 10 years of membership.

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of several State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The State or local government employers do not appropriate funds to SACT.

The State also administers the Pension Adjustment Fund (PAF) which provides cost of living increases, equal to 60 percent of the change in the average consumer price index, to eligible retirees in all State-sponsored pension systems except SACT. In the CPFPF, the cost of living increases are payable from the State of New Jersey Pension Adjustment Fund, which is funded by the State as benefit allowances become payable. The cost of living increases for PFRS and PERS are funded directly by each of the respective systems and are considered in the annual actuarial calculation of the required State contribution for that system.

According to state statutes, all obligations of PERS and PFRS will be assumed by the State of New Jersey should the PERS and PFRS be terminated.

The State of New Jersey issues publicly available financial reports that include the financial statements and required supplementary information of the PERS and PFRS. This report may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

The contribution policy for PFRS and PERS is set by laws of the State of New Jersey, and requires contributions by active members and their employers. Plan member and employer contributions may be amended by legislation of the State of New Jersey. Contributions made by employees for the previous three years are as follows:

	Employee Contribution Percentage at June 30,		
System	2008	2007	2006
PERS	5.50%	5.00%	5.00%
PFRS	8.50%	8.50%	8.50%

Employers are required to contribute at an actuarially determined rate in all three systems. During the previous three years, the City made the following contributions as shown on the next page:

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

A. STATE-MANAGED PENSION PLANS (continued)

System	Employer Contribution at June 30, 2008	2007	2006
CPFPF	$ 315,220	$ 498,283	$ 573,468
PERS	1,381,276	801,048	296,386
PFRS	27,999,000	18,673,706	11,760,591

B. DEFINED CONTRIBUTION RETIREMENT PROGRAM

The Defined Contribution Retirement Program, herein referred to as 'DCRP', was established July 1, 2007, under the provisions of Chapters 92 and 103, P.L. 2007. Individuals eligible for membership in the DCRP include local officials who are elected or appointed on or after July 1, 2007; and employees enrolled in the PERS on or after July 1, 2007 who earn salary in excess of established "maximum compensation" limits.

A local elected official is any individual who holds elected public office. Officials elected on or after July 1, 2007 will only be enrolled in DCRP. Elected officials already enrolled in PERS prior to July 1, 2007 based on elected office will remain a PERS member while serving that same elected office. Any break in service or election to a different elected office will automatically enroll the elected official in DCRP. If a retired member of another State-administered retirement system is elected to office, that elected official can choose to either continue receiving retirement benefits from the former employment or suspend such benefits and participate in DCRP.

A local appointed official is any individual appointed by the governor, including those requiring advice and consent of the Senate, or an individual appointed in a similar manner by the governing body of a local public entity. On or after July 1, 2007, a newly appointed official who does not have an existing PERS account will only be enrolled in the DCRP. Appointed officials already enrolled in PERS prior to July 1, 2007 will remain a PERS member while serving that same appointed office.

An appointed official is permitted to join or remain in PERS if that appointed official holds a professional license or certificate to perform and is serving in any of the following capacities: Certified Health Officer, Tax Collector, Chief Financial Officer, Construction Code Official, Qualified Purchasing Agent, Tax Assessor, Municipal Planner, Registered Municipal Clerk, Licensed Uniform Subcode Inspector Principal/Certified Public Works Manager.

Additional minimum DCRP eligibility criteria for a newly elected or appointed official are the same as for a PERS position. However, in the case of DCRP, eligible officials can irrevocable waiver their participation when earning less than $5,000 annually.

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

B. DEFINED CONTRIBUTION RETIREMENT PROGRAM (continued)

Eligible PERS members are enrolled in the DCRP when annual salary exceeds the maximum compensation limit. This may occur upon enrollment into the PERS when an annual base salary is reported on the enrollment application that will exceed the maximum compensation; or when a PERS member's annual salary is increased tow here it will exceed the maximum compensation and it is reported by the employer to the Division of Pensions and benefits.

Enrolled members contribute 5.5% of the base salary to a tax-deferred investment account established with Prudential Financial, which administers the DCRP for the Division of Pensions and Benefits. Members enrolled due to income levels in excess of maximum compensation limits only contribute based on that amount in excess. Member contributions are matched by a 3% employer contribution.

Newly eligible and enrolled members that have existing DCRP accounts or are active or vested members of another State-administered retirement system are immediately vested in DCRP. Conversely, those officials not qualifying for immediate vesting in DCRP will become fully vested upon commencement of their third year of membership. In such case there is no eligible third year of membership, all employee and employer contributions will be refunded to the appropriate contributing parties.

DCRP members may elect to receive all or a portion of the account in a lump-sum distribution, or as a fixed term or life annuity. There is no minimum retirement age under the DCRP. Any distributions of mandatory contributions will automatically render the member retired. Lump-sum cash distributions to members under the age of 55 are limited to the member's contributions and earnings. Employer matching contributions and earnings are only available after the age of 55. A member may begin collecting an annuity or take a cash distribution at any time after termination of employment, but will no longer be eligible to participate in any State-administered retirement system upon a return to public employment in New Jersey.

DCRP members are covered by employer-paid life insurance, payable to their designated beneficiaries, in the amount of 1 ½ times the annual base salary on which DCRP contributions were based. This benefit continues for up to two years if on an approved leave of absence without pay for personal illness. Life insurance may also be available to members upon retirement at an amount reduced to 3/16 of the annual base salary on which DCRP contributions were based who qualify by being 60 or older with 10 years of participation in DCRP or any age with 25 years of participation. In the case of members enrolled due to income levels in excess of maximum compensation limits, years of participation in either scenario would also include participation in PERS.

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

B. DEFINED CONTRIBUTION RETIREMENT PROGRAM (continued)

DCRP members are eligible employer-paid long-term disability coverage after one year of participation. Eligibility occurs after six consecutive months of total disability. Members would receive a regular monthly income benefit up to 60% of the base salary on which DCRP contributions were based during the 12 months preceding the onset of the disability, offset by any other periodic benefit the member may be receiving. Benefits will be paid so long the member remains disabled or until the age of 70. Benefits terminate should the member begin receiving retirement annuity payments.

C. EMPLOYEES' RETIREMENT SYSTEM OF JERSEY CITY

The Employees' Retirement System of Jersey City (JCERS) became effective February 22, 1965, under N.J.S.A. 43:13-22.50, et seq. Legislation was approved amending the JCERS on May 9, 1990, effective June 1, 1990. The plan was also amended on August 19, 1996 to revise the retirement and survivorship benefits payable to retirants and beneficiaries. Legislation in 2003 (Chapter 167, P.L. 2003) increased retirement allowances to 100% of CPI increases, replacing the previous 60%. Finally, Chapter 247, P.L. 2005 decreased the early retirement factor from 2/12 of 1% to 1/12 of 1% per month for retirees prior to the age of 60. The following plan description reflects these amendments.

The Plan is a defined benefit pension plan covering certain employees of the City. Employees who were members of the former pension system (other than police, fire and Board of Education employees) hired after February 22, 1965, and under age 40 at the date of employment must become members of the Plan. In addition, temporary employees hired after October 7, 1984, with one year's continuous service, and under age 40 at the date of employment, must also become members of the Plan. Employees of the City who are not eligible to become members of the Plan are covered under the Public Employees' Retirement System which is managed by the State of New Jersey.

Each member on the effective date of the system is required to contribute 6% to 8.5% of gross payroll. The contribution percentage varies with the member's age at the time of appointment. Each active member, who became a member after the effective date of the Plan, is required to contribute from 6.2% to 10.15% of their salary. The contribution percentage varies with the member's age on the date of entry to the Plan.

The contributions of the City consist of a normal contribution of current costs which equates to the present value of benefits to be accrued in the year following the valuation converted to a percentage of the annual salaries of all active members and, until the unfunded accrued liability is liquidated, an additional amount known as the accrued liability contribution which is an amount, increasing 4% per year, that will pay off the unfunded accrued liability over a period of 30 years.

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

C. EMPLOYEES' RETIREMENT SYSTEM OF JERSEY CITY (continued)

The City's contribution to the JCERS for the years ended June 30, 2008 and 2007 was $4,841,949 and $2,570,955, respectively.

The JCERS had an actuarial valuation performed on December 2, 2008 which shows the financial condition of the JCERS as of January 1, 2008 and gives a basis for determining the contributions payable by the City. Per the actuarial valuation, the City's Annual Required Contribution and Net Pension Obligation are as follows:

As of June 30,	Net Pension Obligation	Annual Required Contribution
2008	$ 4,073,310	$ 5,151,443
2009	4,952,720	5,826,552

The actuarial valuation also recommended the following contributions for payment by the City on the basis of covered payroll:

Calendar Year	Actuarially Recommended Contributions	Covered Payroll*
2008	5,599,249	32,926,273
2009	5,823,219	34,243,324

* covered payroll is actual for 2008 and estimated for 2009

The JCERS issues publicly available financial reports that include the financial statements and required supplementary information of the system. The financial report may be obtained by writing to the City Clerk, City of Jersey City, 280 Grove Street, Jersey City, NJ 07302.

Due to the current decline in market values of investment securities, the JCERS's investments have decreased in value significantly since June 30, 2008. Unrealized losses for the period from July 1, 2008 to November 30, 2008 have declined $19,363,749, or 27.1%.

NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)

D. DEFERRED COMPENSATION PLAN (unaudited)

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code section 457. The plan permits employees to defer a portion of their salary to future years. Individuals are 100% vested. The plan is funded solely from voluntary employee payroll deductions. Distribution is available to employees upon termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the City's general creditors.

Employees' contributions for the year amounted to $8,320,635. Employee distributions amounted to $2,739,686, distribution to retiree annuitant plans $5,103,183 and fund loss amounted to $4,005,656. The total value of plan assets as of June 30, 2008 and 2007 was $111,721,111 and $115,245,261, respectively, as confirmed by the plan's trustees.

NOTE 7. POST-EMPLOYMENT BENEFITS

Until December 31, 2007, the City participated in the New Jersey Health Benefits Plan (SHBP) which is a cost-sharing, multi-employer health insurance plan. The SHBP, which was originally established in 1961, provides medical, prescription, drug, mental health / substance abuse and Medicare Part B reimbursements to retirees and their coved dependents.

Effective January 1, 2008, the City switched health benefit plans, leaving SHBP and joining Horizon Blue Cross / Blue Shield of New Jersey.

The City currently accounts for these post retirement benefits on a pay-as-you-go basis. The total actual expenditures consisting of annual expenses and premiums under the pay-as-you-go basis paid during the years ended June 30, 2008 and 2007 was $26,242,300 and $24,058,012, respectively.

In accordance with Governmental Accounting Standards Board Statement Numbers 43 and 45, an actuarially determined liability should be calculated for other post retirement benefits (OPEB). As of June 30, 2008, the City hired an actuary to perform the required calculations, however, as of the date of this report, the actuarial valuation is still in process and no actuarial accrued liability or net OPEB obligation has been determined.

NOTE 8. COMPENSATED ABSENCES

Under the existing contracts and policies of the City, certain employees are allowed to accumulate certain levels of vacation and sick pay over the duration of their employment. As of June 30, 2008 and 2007 the total accumulated absence liability was $72,564,113 and $65,812,653, respectively. No funds are reserved for accumulated absences. However, the City budgets compensated absence appropriations annually. For the years ended June 30, 2008 and 2007 the City paid or charged $6,643,500 and $6,816,061, respectively, in accumulated absence obligations.

NOTE 9. RISK MANAGEMENT

Insurance Coverage

The City established a self-insurance program in 1982 in accordance with New Jersey Statute Chapter 40:10-6. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including property damage caused to any of the unit's property, motor vehicles, equipment or apparatus; liability resulting from the use or operation of such motor vehicles, equipment or apparatus; liability for the unit's negligence, including that of its officers, employees and servants and workers' compensation obligations.

The City self insures against tort claims (including claims arising from the use of motor vehicles), claims arising from police activities, unemployment compensation and workers' compensation lawsuits. The City has also obtained the following coverage:

- Public officials' liability insurance with limits of $1,000,000 for employee theft and $1,500,000 for premises theft.
- General liability excess coverage of $5,000,000 per occurrence, $10,000,000 aggregate, after exhaustion of a retained limit of $250,000 and $500,000 for workers' compensation claims.
- Building coverage ranging from $50,000 to $15,000,000, depending on the location insured.
- Business personal property coverage ranging from $15,000 to $2,500,000, depending on the location insured.
- Water treatment property coverage ranging from $20,808 to $4,371,761, depending on the location insured.
- Water treatment business personal property coverage ranging from $12,845 to $12,778,198, depending on the location insured.

Disaster Recovery

The City has entered into contracts with various vendors in an effort to protect its financial processes and data in the event unforeseen disaster should occur. Included in these contracts are offsite storage of financial data tapes and payroll data offsite backup. The latter also provides the City the ability to run such process offsite if needed.

NOTE 10. FIXED ASSETS

The City had the following investment balance and activity in general fixed assets for and as of the year ended June 30, 2008:

	Balance, June 30, 2007	Activity During Current Year		Balance, June 30, 2008
		Acquisitions	Dispositions	
Land	$ 32,434,660	$ -	$ -	$ 32,434,660
Improvements	69,851,506	-	-	69,851,506
Machinery and Equipment	41,281,980	3,367,925	-	44,649,905
	$ 143,568,146	$ 3,367,925	$ -	$ 146,936,071

In accordance with accounting practices prescribed by the Division of Local Government Services, and as further detailed in Note 1, no depreciation has been provided for and fixed assets acquired through grants in aid or contributed capital have not been accounted for separately.

NOTE 11. INTERFUND BALANCES

As of June 30, 2008, the following interfund balances remained on the City's records for the reasons as stated:

Amount	Due from:	Due to:	Purpose of Interfund Balance
$ 104,078	General Capital	Current Fund	June, 2008 interest on investments earnd but not turned ov
84	Animal Control Fund	Current Fund	Animal control expenditure paid by current fund.
1,528	State and Federal Grants Fund	Current Fund	Animal control revenues collected by current.
7,228	Current Fund	CDBG	CDBG income posted to current fund.
38,979	CDBG	Payroll Clearing	Payroll charges against grant not refunded.
4,013	Payroll Clearing	HOME	Excess payroll charges refunded over expenditure.
4,570	Payroll Clearing	HOPWA	Excess payroll charges refunded over expenditure.

NOTE 12. RELATED PARTY TRANSACTIONS

On February 1, 1998, the City transferred certain water operating functions to the Jersey City Municipal Utilities Authority (the "Authority"). Pursuant to the franchise and service agreement, the City and the Authority agreed that the Authority will (a) assume the responsibility for and the payment of the principal and interest on the City's water bonds; (b) pay to the City the cost of said franchise in the amounts of $31,000,000 on April 1, 1998 and $16,000,000 on April 1 in each of the years 1999 to 2007, inclusive; (c) pay the City for the oversight of the operations of the water system and (d) provide water and sewer service to the City free of charge for all governmental public facilities as identified by the City.

During the year ended June 30, 2003, the Authority issued $84,665,000 of bonds to defease the 1998 debt and acquire an extension of the franchise agreement through March 31, 2028. The City was due to receive an additional $42,000,000, or $14,000,000 per year from 2003 to 2005 as payment for the franchise extension. During the years ended June 30, 2008 and 2007, the City received $10,000,000 and $13,000,000, respectively, in payments for said franchise concession fees.

NOTE 13. CLEARING ACCOUNT

The City maintains a clearing account in the Current Fund so that cash receipts may be deposited promptly and distributed to proper accounts at a later date.

NOTE 14. ECONOMIC DEPENDENCY

The City does not have significant economic dependence on any one taxpayer. However, the ten largest taxpayers of the City as listed in the following table comprise over 10.8% of the City's assessed valuation taxable:

Top 10 Taxpayers

Name	Type of Business	2008 Assessed Valuation
Mack Cali	Office	$ 208,444,000
Newport	Development	177,572,050
Wells REIT Financial Tower	Office	48,467,300
BBV US R.E. Fund	Office	47,242,300
RREEF America REIT	Warehousing	37,678,100
Evergreen America Corp.	Shipping	36,368,100
Hudson Mall	Shopping Center	25,634,000
PSE & G	Utility	22,870,300
Liberty National/New Liberty	Development	22,725,500
Verizon	Utility	21,851,746

NOTE 15. BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

At June 30, 2008 and 2007, the City has authorized but not issued Bonds and Notes of $81,431,156 and $81,469,645, respectively, in the General Capital Fund.

The following activity relates to bonds and notes authorized but not issued that occurred during the calendar year ended June 30, 2008:

Balance June 30, 2007	Debt Authorized	Debt Issued	Other Reductions	Balance June 30, 2008
$ 81,469,645	$ 28,442,000	$ 28,442,000	$ 38,489	$ 81,431,156

NOTE 16. CONTINGENT LIABILITIES

Grant Programs - The City participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditures of funds for eligible purposes. The state and federal grants received and expended in the years ended June 30, 2008 and 2007 were subject to the Single Audit Act Amendments of 1996 and State of New Jersey OMB Circular 04-04 which mandates that grant revenues and expenditures be audited in conjunction with the City's annual audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. As of June 30, 2008, the City does not believe that any material liabilities will result from such audits.

Tax Appeals - The City is a defendant in various tax appeals that they are defending vigorously. The tax appeals it is defending are not unusual for a municipality of its size. In the past, the City has utilized both the Reserve for Tax Appeals account, which is funded through budget appropriations, and has issued refunding notes to pay for the appeals, most recently Series 2008A. The full amount of this issue is $7,253,000, whereas $2,200,000 is to pay for new appeals and the remaining $5,053,000 is for the purpose of refunding of previous tax appeal issues.

Litigation - The City is a defendant in various lawsuits, none of which is unusual for a municipality of its size and should be adequately covered by the City's insurance program, defense program or by the City directly and which may be settled in a manner satisfactory to the financial stability of the City. The City self-insures and also carries excess insurance for all lines of coverage as described in Note 8 to the financial statements. It is anticipated that any judgments in excess of insured coverage would be paid by the City through future taxation or future debt borrowing. During the years ended June 30, 2008 and 2007, Corporation Counsel reports the City paid $3,328,526 and $1,533,325, respectively, for judgments and settlements.

Some of the more significant lawsuits are described briefly as follows:

Estate of Soberal v City of Jersey City, et al.:
A wrongful death and civil rights action arising from the death of a woman killed by an ex-boyfriend, a Jersey City police officer, after a restraining order was issued. The complaint alleges that the Jersey City Police Department failed to protect plaintiff's decedent while she was under their protection. The City and the individual defendants have filed an appeal from an order for the District Court denying their motion for summary judgment. The City has also filed a demand for coverage under an excess liability insurance policy which provides a retained limit of $250,000 and coverage up to $5 million. The insurer has issued a "reservation of rights" letter on the ground that the civil rights claim alleged in the complaint does not fall within its coverage. The City disputes this assertion.

NOTE 16. CONTINGENT LIABILITIES (continued)

Other Claims
The City is the defendant in other claims, but which are not disclosed individually because of factors that make it difficult or impossible to quantify exposure. Of note are: *Wilson v. City of Jersey City et al.*, which is the case of a four-victim stabbing in which the plaintiff alleges the Jersey City Police Department did not respond timely; *Barco, Yulan & Saltos v. City of Jersey City et al.*, which is a case of a Public Works vehicle striking a plaintiff while stopped at a traffic light. A trial is schedules for January 12, 2009. *NJDEP v. Honeywell International, et al.,* The New Jersey Department of Environment Protection sued three chromium generators, one of which filed a third party suit against the City. The City is unable to assess its real exposure until discovery is exchanged, the City believes the primary liability resides with the generators of the contaminant. Exposure is not quantifiable for these other claims, but in a scenario in which the City loses any or all lawsuits, the aggregate amount of the City's liability could be material to the financial statements.

Arbitrage – The Internal Revenue Service is currently examining two of the City's bond issues to determine compliance with Federal tax requirements. According to the letter of document request prepared by the IRS, these debt issues were selected for examination because it is believed they may have been issued primarily to earn arbitrage rather than completing capital projects. No determination has been made as of the date of this report. Should the IRS rule the City is in violation with Federal tax requirements applicable to arbitrage yield restrictions and rebates, the City's potential liability will likely be material to its financial statements.

The City has decided to place $1 million in a reserve for arbitrage payments. These funds may be utilized to pay any liabilities resulting from the investigation of the IRS outlined above or the results of the arbitrage rebate analysis performed by the firm the City has contracted to analyze other applicable debt issuances.

NOTE 17. SUBSEQUENT EVENTS

Property Tax Appeals
On August 20, 2008 the City authorized payment of an $8,902,803 New Jersey Tax Court judgment for two separate properties in the City. For the period from June 30, 2008 through the date of this audit , the City paid total tax court judgments in excess of $10 million, including the settlement dated August 20, 2008.

Capital Ordinance - General Improvements - $41,925,000
On November 12, 2008, the City adopted Ordinance 08-148 which provides $41,925,000 for various capital improvements of the City and the issuance of $39,928,555 of General Improvement bonds or notes to finance the same. The ordinances also provides for a down payment of $1,996,445 from the Capital Improvement Fund.

SUPPLEMENTARY DATA - CURRENT FUND

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF CASH - TREASURER

	Ref.		
Balance: June 30, 2007	A		$ 44,352,728
Increased by:			
Oustanding Checks Canceled and other Credits	A-1	$ 222,818	
Prior Year Interfunds Returned	A-1	411,747	
Miscellaneous Revenue Not Anticipated	A-2	2,745,364	
Miscellaneous Revenue Anticipated	A-2	231,753,968	
Petty Cash	A-5	6,400	
Taxes Receivable	A-7	337,256,054	
State of NJ - Senior Citizens' & Veterans' Deductions	A-8	836,910	
Delinquent Taxes Receivable	A-9	599,031	
Demolition Charges and Liens Receivable	A-11	182,331	
Lot Cleaning and Lot Cleaning Liens Receivable	A-12	142,595	
Interfunds	A-15	218,556,586	
Prepaid Taxes	A-16	375,102	
Tax Overpayments	A-17	3,110,915	
Res. for Deposits - Sale of Property Acq'd for Taxes	A-23	12,899,400	
Other Reserves	A-24	6,291,677	
PILOT Prepayments	A-25	3,518,682	
			818,909,580
			863,262,308
Decreased by:			
Interfunds Advanced Originating in Current Year	A-1	105,690	
Current Year Approprations	A-3	400,715,403	
Petty Cash	A-5	6,400	
Interfunds	A-15	222,842,181	
Tax Overpayments Refunded	A-17	1,602,144	
Local School District Taxes	A-18	82,809,873	
County Taxes	A-19	89,145,969	
Appropriation Reserves	A-20	6,125,095	
Contracts Payable	A-22	61,729	
Property Deposits Returned	A-23	33,700	
Other Reserves	A-24	619,068	
PILOT Prepayments	A-25	3,813,759	
Tax Appeals Pending	A-27	584,504	
			808,465,515
Balance: June 30, 2008	A		$ 54,796,793

Exhibit A-5

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF PETTY CASH

	Ref.	
Balance: June 30, 2007		$ -
Increased by:		
Disbursements to custodians	A-4	6,400
		6,400
Decreased by:		
Returns from custodians	A-4	6,400
Balance: June 30, 2008		$ -

Exhibit A-6

SCHEDULE OF CHANGE FUND

	Ref.	
Balance: June 30, 2008 and 2007	A	$ 1,710

ANALYSIS OF CHANGE FUND BALANCE

Police - ABC	$ 50
Police - Record Room	50
Police - BCI	50
Municipal Court	1,039
Finance	521
	$ 1,710

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

Taxes for Year Ended, June 30,	Balance, June 30, 2007	Tax Levy 2008	Added Taxes	Collections - Net of Refunds 2007	Collections - Net of Refunds 2008	Senior Citizens' and Veterans' (Additions) / Deductions	Taxes Remitted, Abated, Canceled or Reinstated	Transferred to Tax Title Liens	Balance, June 30, 2008
2005	$ 2,125	$ -	$ -	$ -	$ 2,125	$ -	$ -	$ -	$ -
2006	2,659	-	-	-	862	-	-	-	1,797
2007	89,693	-	681,583	-	727,259	-	-	-	44,017
total prior years	94,477	-	681,583	-	730,246	-	-	-	45,814
2008		329,425,376	8,722,595	464,515	336,525,808	819,500	164,480	69,460	104,208
	$ 94,477	$ 329,425,376	$ 9,404,178	$ 464,515	$ 337,256,054	$ 819,500	$ 164,480	$ 69,460	$ 150,022
Ref.	A	below	below	A-2, A-16	A-2, A-4	A-2, A-8		A-9	A

ANALYSIS OF 2008 PROPERTY TAX

	Ref.		
Tax Yield:			
Property Tax including Utility	above		$ 329,425,376
Local Portion of Added Taxes		$ 5,649,021	
County Portion of Added Taxes		3,073,574	
Total Added Taxes (N.J.S.A. 54:4-63.1 et seq.)	above		8,722,595
			$ 338,147,971
			below
Tax Levy:			
Local District School Tax (Abstract)			$ 82,809,873
County Taxes (Abstract)			83,871,880
County Open Space Taxes			2,200,515
Added and Omitted County Taxes			3,073,574
			171,955,842
Local District School Tax in Municipal Budget (Abstract)			7,668,584
			179,624,426
Amount to be Raised by Taxes (Local Tax)		$ 151,199,997	
Municipal Added Taxes		5,649,021	
Local Tax for Municipal Purposes Levied		1,674,527	
			158,523,545
			$ 338,147,971
			above

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DUE FROM STATE OF NEW JERSEY FOR SENIOR CITIZENS' AND VETERANS' DEDUCTIONS

	Ref.		
Balance: June 30, 2007	A		$ 820,500
Increased by:			
Senior Citizens' Deductions per Tax Billings	below	$ 376,750	
Veterans' Deductions per Tax Billings	below	442,750	
Administrative Payment	A-2	16,410	
			835,910
			1,656,410
Decreased by:			
Received in Cash from State of New Jersey	A-4	836,910	
			836,910
Balance: June 30, 2008	A		$ 819,500

Analysis of State's Share of Senior Citizens' and Veterans' Deductions

Current Year Senior Citizens' Deductions:			
Per Tax Billings	above	$ 376,750	
Current Year Veterans' Deductions:			
Per Tax Billings	above	442,750	
	A-7		$ 819,500

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF TAX TITLE LIENS RECEIVABLE

	Ref.		
Balance: June 30, 2007	A		$ 2,088,745
Increased by:			
Transfer from Tax Title Liens	A-7	$ 69,460	
Added Taxes		152,404	
Interest and Costs on Tax Sale		251,152	
			473,016
			2,561,761
Decreased by:			
Cash Receipts	A-2; A-4		599,031
Balance: June 30, 2008	A		$ 1,962,730

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF MARRIAGE LICENSES DUE TO STATE

	Ref.		
Balance: June 30, 2007	A	$	41,950
Decreased by:			
Transfer to Other Reserve	A-24		22,150
Balance: June 30, 2008	A	$	19,800

Exhibit A-11

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DEMOLITION CHARGES AND LIENS RECEIVABLE

	Ref.		
Balance: June 30, 2007	A		$ 186,435
Increased by:			
Charges			163,354
			349,789
Decreased by:			
Cash receipts	A-2; A-4	$ 182,331	
Cancellations		167,458	
			349,789
Balance: June 30, 2008	A		$ -

Exhibit A-12

SCHEDULE OF LOT CLEANING CHARGES AND LIENS RECEIVABLE

	Ref.	
Balance: June 30, 2007	A	$ 10,719
Increased by:		
Billings		133,122
		143,841
Decreased by:		
Cash receipts	A-2; A-4	142,595
Balance: June 30, 2008	A	$ 1,246

Exhibit A-13

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF PROPERTY ACQUIRED FOR TAXES AT ASSESSED VALUATION

	Ref.	
Balance: June 30, 2007	A	$ 3,619,107
Increased by:		
Property foreclosures		303,100
		3,922,207
Decreased by:		
Assessed value of sales contracts realized		1,603,807
Balance: June 30, 2008	A	$ 2,318,400

Exhibit A-14

SCHEDULE OF SALES CONTRACTS RECEIVABLE - PROPERTY ACQUIRED FOR TAXES

	Ref.	
Balance: June 30, 2007	A	$ 3,306,051
Increased by:		
New contracts from sale of City property		10,385,000
		13,691,051
Decreased by:		
Transfer from reserve for deposits on sale of property	A-2; A-23	13,274,000
Balance: June 30, 2008	A	$ 417,051

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE)

	Ref.	Total	General Capital	Animal Control	Grants Fund	Other Trust	HOME Trust	CDBG Trust	Debt Service Fund	Payroll Clearing
Balance: June 30, 2007	A	$ 218,360	$ 150,639	$ 215	$ (186,159)	$ -	$ -	$ (7,228)	$ 260,893	$ -
Increased by:										
Advances Originating in Current Year	A-1	105,690	104,078	84	1,528	-	-	-	-	-
Grants Canceled	A-1	289,961	-	-	289,961	-	-	-	-	-
State and Federal Grants Budget	A-2	31,712,497	-	-	31,712,497	-	-	-	-	-
Current Year Cash Advances	A-4	222,842,181	1,227,000	-	1,944,006	2,091,494	113,027	456,293	-	217,010,361
Total Increases		254,950,329	1,331,078	84	33,947,992	2,091,494	113,027	456,293	-	217,010,361
Decreased by:										
Prior Year Interfunds Returned	A-1	411,747	150,639	215	-	-	-	-	260,893	-
Due to Other Trust Fund	A-24	2,091,494				2,091,494				
Budget Appropriations:										
State and Federal Grants	A-3	32,783,400	-	-	32,783,400	-	-	-	-	-
Capital Improvement Fund	A-3	1,227,000	1,227,000	-	-	-	-	-	-	-
Returned Current Year Advances	A-4	218,556,586	-	-	976,905	-	113,027	456,293	-	217,010,361
Total Decreases		255,070,227	1,377,639	215	33,760,305	2,091,494	113,027	456,293	260,893	217,010,361
Balance: June 30, 2008		$ 98,462	$ 104,078	$ 84	$ 1,528	$ -	$ -	$ (7,228)	$ -	$ -
	Ref.		A	A	A			A		

Exhibit A-16

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF PREPAID TAXES

	Ref.	
Balance: June 30, 2007	A	$ 464,515
Increased by:		
2009 taxes collected during 2008	A-4	375,102
		839,617
Decreased by:		
2008 taxes collected in 2007, revenue recognized in 2008	A-7	464,515
Balance: June 30, 2008	A	$ 375,102

Exhibit A-17

SCHEDULE OF TAX OVERPAYMENTS

	Ref.	
Balance: June 30, 2007	A	$ 1,602,144
Increased by:		
Cash receipts	A-4	3,110,915
		4,713,059
Decreased by:		
Disbursed to taxpayers	A-4	1,602,144
Balance: June 30, 2008	A	$ 3,110,915

Exhibit A-18

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF LOCAL DISTRICT SCHOOL TAXES PAYABLE

	Ref.	
Balance: June 30, 2007		$ -
Increased by:		
Due to School District for Tax Levy	A-1	82,809,873
		82,809,873
Decreased by:		
Cash Disbursements	A-4	82,809,873
Balance: June 30, 2008		$ -

Exhibit A-19

SCHEDULE OF COUNTY TAXES PAYABLE

	Ref.		
Balance: June 30, 2007			$ -
Increased by:			
County Tax Levy	A-1	$ 83,871,880	
County Open Space Levy	A-1	2,200,515	
Added and Omitted County Taxes	A-1	3,073,574	
			89,145,969
			89,145,969
Decreased by:			
Disbursements to County	A-4		89,145,969
Balance: June 30, 2008			$ -

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF 2007 APPROPRIATION RESERVES

	Balance, June 30, 2007	Modified Budget	Transferred from Reserve for Encumbrances	Paid or Charged	Balance Lapsed
OPERATIONS (within "CAPS")					
Office of the Mayor					
Salaries and Wages	$ 14,073	$ 14,073	$ -	$ -	$ 14,073
Other Expenses	5,851	5,851	16,282	10,918	11,215
City Clerk and Municipal Council					
Office of the City Clerk					
Salaries and Wages	9,970	6,470	-	-	6,470
Other Expenses	8,929	20,929	47,202	41,231	26,900
General and Primary Election	16,050	19,550	-	19,519	31
Municipal Election	100	100	-	-	100
Municipal Council					
Salaries and Wages	6,806	6,806	-	-	6,806
Other Expenses	17,208	17,208	6,156	9,628	13,736
Annual Audit	-	-	340,000	340,000	-
Department of Administration					
Administrator's Office					
Salaries and Wages	8,444	8,444	-	-	8,444
Other Expenses	15,453	30,453	11,294	39,262	2,485
Architecture					
Salaries and Wages	5,857	5,857	-	-	5,857
Other Expenses	7,217	7,217	2,295	1,627	7,885
Management and Budget					
Salaries and Wages	2,377	2,377	-	-	2,377
Other Expenses	1,599	1,599	162	261	1,500
Engineering					
Salaries and Wages	14,170	14,170	-	-	14,170
Other Expenses	140,200	140,200	48,178	154,850	33,528
Purchasing and Central Services					
Salaries and Wages	4,182	4,182	-	-	4,182
Other Expenses	6,636	6,636	13,045	6,541	13,140
Real Estate					
Salaries and Wages	284	284	-	-	284
Other Expenses	2,370	2,370	34,396	34,806	1,960
Mayor's Action Bureau					
Salaries and Wages	4,343	4,343	-	-	4,343
Other Expenses	2,139	2,139	987	987	2,139
Communications					
Salaries and Wages	4,587	4,587	-	-	4,587
Other Expenses	1,065	1,065	2,224	2,224	1,065
Utility Management					
Salaries and Wages	3,353	3,353	-	-	3,353
Other Expenses	2,425	2,425	5	-	2,430
Personnel					
Salaries and Wages	2,294	2,294	-	-	2,294
Other Expenses	213,149	213,149	45,993	71,261	187,881
Economic Opportunity					
Salaries and Wages	7,954	7,954	-	-	7,954
Other Expenses	45	45	3,953	3,953	45
Risk Management					
Salaries and Wages	630	630	-	-	630
Other Expenses	632	632	1,376	1,376	632

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF 2007 APPROPRIATION RESERVES

	Balance, June 30, 2007	Modified Budget	Transferred from Reserve for Encumbrances	Paid or Charged	Balance Lapsed
OPERATIONS (within "CAPS") - continued					
Information Technology					
Salaries and Wages	$ 39,332	$ 4,332	$ -	$ -	$ 4,332
Other Expenses	65,005	85,005	95,152	148,462	31,695
Municipal Court					
Salaries and Wages	19,801	19,801	-	-	19,801
Other Expenses	73,729	73,729	27,229	26,956	74,002
Public Defender					
Salaries and Wages	1,232	1,232	-	-	1,232
Other Expenses	75,512	75,512	65,330	37,576	103,266
Department of Finance					
Director of Finance					
Salaries and Wages	1,445	1,445	-	-	1,445
Other Expenses	150	150	58	157	51
Collections					
Salaries and Wages	11,761	11,761	-	-	11,761
Other Expenses	68,597	68,597	30,566	31,369	67,794
Abatement Management					
Salaries and Wages	343	343	-	-	343
Other Expenses	10,734	10,734	639	469	10,904
Treasury and Debt Management					
Salaries and Wages	4,774	4,774	-	-	4,774
Other Expenses	5,022	5,022	1,364	1,362	5,024
Grants Administration and Compliance					
Salaries and Wages	1,306	1,306	-	-	1,306
Other Expenses	10,114	13,114	997	1,151	12,960
Payroll					
Salaries and Wages	28,494	28,494	-		28,494
Other Expenses	2,195	2,195	-		2,195
Pension					
Salaries and Wages	4,596	4,596	-	-	4,596
Other Expenses	1,610	1,610	1,086	951	1,745
Accounts and Control					
Salaries and Wages	15,275	12,275	-	-	12,275
Other Expenses	1,336	1,336	-	-	1,336
Internal Audit					
Salaries and Wages	410	410	-	-	410
Other Expenses	1,445	1,445	-	79	1,366
Office of the Tax Assessor					
Salaries and Wages	14,645	14,645	-	-	14,645
Other Expenses	72,432	72,432	22,442	38,400	56,474
Department of Law					
Salaries and Wages	28,312	28,312	-	-	28,312
Other Expenses	124,763	124,763	329,593	443,103	11,253
Department of Public Works					
Director's Office					
Salaries and Wages	9,095	9,095	-	-	9,095
Other Expenses	76,572	76,572	15,209	37,758	54,023
Traffic and Transportation					
Salaries and Wages	13,602	13,602	-	-	13,602
Other Expenses	125,491	125,491	79,908	177,315	28,084

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF 2007 APPROPRIATION RESERVES

	Balance, June 30, 2007	Modified Budget	Transferred from Reserve for Encumbrances	Paid or Charged	Balance Lapsed
OPERATIONS (within "CAPS") - continued					
Park Maintenance					
Salaries and Wages	$ 15,219	$ 15,219	$ -	$ -	$ 15,219
Other Expenses	2,124	2,124	204,631	68,023	138,732
Building and Street Maintenance					
Salaries and Wages	43,963	1,963	-	-	1,963
Other Expenses	133,784	133,784	250,284	200,413	183,655
Automotive Services					
Salaries and Wages	14,665	14,665	-	-	14,665
Other Expenses	115,928	175,928	298,593	444,647	29,874
Neighborhood Improvement					
Salaries and Wages	20,771	2,771	-	-	2,771
Other Expenses	26,196	26,196	8,316	7,749	26,763
Department of Recreation					
Director's Office					
Salaries and Wages	181,180	181,180	-	-	181,180
Other Expenses	61,835	61,835	197,310	115,075	144,070
Department of Health and Human Services					
Director's Office					
Salaries and Wages	10,136	10,136	-	-	10,136
Other Expenses	5,102	5,102	39,194	37,004	7,292
Health					
Salaries and Wages	40,750	40,750	-	(27,115)	67,865
Other Expenses	93,041	93,041	113,918	118,324	88,635
Cultural Affairs					
Salaries and Wages	8,466	8,466	-	-	8,466
Other Expenses	10,830	10,830	167,325	163,935	14,220
Clinical Services					
Salaries and Wages	-	-	-	-	-
Other Expenses	16,971	16,971	27,275	27,006	17,240
AIDS Education Program					
Other Expenses	691	691	-	75	616
Senior Citizen Affairs					
Salaries and Wages	15,602	15,602	-	-	15,602
Other Expenses	5,442	5,442	81,087	85,721	808
Department of Fire and Emergency Services					
O.S.H.A.					
Fire - Other Expenses	140,000	140,000	-	-	140,000
Uniform Fire Safety Act					
Salaries and Wages	-	-	-	-	-
Other Expenses	14,931	14,931	-	-	14,931
Fire					
Salaries and Wages	570,805	558,805	-	-	558,805
Other Expenses	152,065	152,065	359,620	388,830	122,855
Department of Police					
Police					
Salaries and Wages	442,025	342,025	-	(1,051,071)	1,393,096
Other Expenses	2,501	102,501	382,572	481,703	3,370

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF 2007 APPROPRIATION RESERVES

	Balance, June 30, 2007	Modified Budget	Transferred from Reserve for Encumbrances	Paid or Charged	Balance Lapsed
OPERATIONS (within "CAPS") - continued					
Department of Housing, Economic Development and Commerce					
Director's Office					
Salaries and Wages	$ 10,945	$ 10,945	$ -	$ -	$ 10,945
Other Expenses	18,092	18,092	5,498	5,454	18,136
Construction Code Official					
Salaries and Wages	28,105	28,105	-	-	28,105
Other Expenses	13,877	13,877	54,709	55,311	13,275
Tenant/Landlord Relations					
Salaries and Wages	102	102	-	-	102
Other Expenses	12,694	12,694	13,357	10,810	15,241
Community Development					
Other Expenses	764	764	-	554	210
Commerce					
Salaries and Wages	2,400	2,400	-	-	2,400
Other Expenses	2,581	2,581	2,890	5,185	286
Economic Development					
Salaries and Wages	3,329	3,329	-	-	3,329
Other Expenses	45	45	595	595	45
City Planning					
Salaries and Wages	3,315	3,315	-	-	3,315
Other Expenses	11,032	11,032	982	982	11,032
Housing Code Enforcement					
Salaries and Wages	14,459	14,459	-	-	14,459
Other Expenses	3,448	3,448	1,775	3,273	1,950
Planning Board					
Other Expenses	18,974	18,974	19,772	30,565	8,181
Board of Adjustment					
Other Expenses	8,127	8,127	22,341	26,842	3,626
Historic District Commission					
Other Expenses	1,193	1,193	57	(18)	1,268
Zoning Officer					
Salaries and Wages	1,895	1,895	-	-	1,895
Other Expenses	1,504	1,504	3,064	4,150	418
Insurance					
All Departments	873,500	873,500	-	873,000	500
Employee Group Health	806,511	806,511	519,863	1,099,763	226,611
Unclassified					
Aid to African-American Museum	-	-	32,000	28,000	4,000
Municipal Publicity	4,500	4,500	353	353	4,500
Other Municipal Advertising	4,880	4,880	5,658	5,658	4,880
Celebration of Public Events	12,855	12,855	-	2,500	10,355
Professional Affiliations	6,468	6,468	-	-	6,468
Ethical Standards Board	7,000	7,000	2,000	1,500	7,500
Electricity	80,826	80,826	706,846	348,171	439,501
Street Lighting	-	-	767,279	478,128	289,151
Municipal Rent	49,626	49,626	217,906	145,672	121,860
Gasoline	73,111	73,111	512,796	77,330	508,577
Communications	99,618	99,618	232,822	130,190	202,250
Fuel Oil	-	-	3,025	-	3,025
Office Services	317,847	317,847	282,476	136,158	464,165

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF 2007 APPROPRIATION RESERVES

	Balance, June 30, 2007	Modified Budget	Transferred from Reserve for Encumbrances	Paid or Charged	Balance Lapsed
OPERATIONS (within "CAPS") - continued					
Salary Adjustment	$ 100,000	$ 100,000	$ -	$ -	$ 100,000
Accumulated Absences	113,539	113,539	-	106,611	6,928
CONTINGENT	50,000	50,000	-	-	50,000
STATUTORY EXPENDITURES (within "CAPS")					
Contributions to:					
Social Security System (O.A.S.I.)	15,946	15,946	-	-	15,946
Employees' Non-Contributory Pension	170,038	170,038	-	-	170,038
Pensioned Employees	14,793	14,793	-	-	14,793
Payments to Widows & Dependents of Deceased Public Safety Members	1	1	-	-	1
Unemployment Compensation Insurance	50,000	50,000	-	50,000	-
OPERATIONS (excluded from "CAPS")					
General Government					
Public Employees' Retirement System	4,523	4,523	-	279	4,244
Police and Fireman's Retirement System	38,779	38,779	3,161	3,160	38,780
PUBLIC & PRIVATE APPROPRIATIONS OFFSET BY REVENUES					
Matching Funds for Grants	5,209	5,209	-		5,209
TOTAL GENERAL APPROPRIATIONS	$ 6,640,996	$ 6,640,996	$ 6,784,471	$ 6,374,047	$ 7,051,420
Ref.	A		A-21	below	A-1

	Ref.	
Cash disbursements	A-4	$ 6,125,095
Transfer to contracts payable	A-22	248,952
		$ 6,374,047
		above

Exhibit A-21

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR ENCUMBRANCES

	Ref.		
Balance: June 30, 2007	A		$ 10,855,189
Increased by:			
Charges to 2008 appropriations	A-3	$ 6,929,558	
Charges to other reserves	A-24	9,424,917	
			16,354,475
			27,209,664
Decreased by:			
Transfer to 2007 appropriation reserves	A-20	6,784,471	
Transfer to other reserves	A-24	4,070,718	
			10,855,189
Balance: June 30, 2008	A		$ 16,354,475

Exhibit A-22

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF CONTRACTS PAYABLE

	Ref.		
Balance: June 30, 2007	A		$ 694,471
Increased by:			
Transfer from 2007 appropriation reserves	A-20		248,952
			943,423
Decreased by:			
Contracts canceled	A-1	$ 290,108	
Cash disbursements	A-4	61,729	
			351,837
Balance: June 30, 2008	A		$ 591,586

Exhibit A-23

SCHEDULE OF RESERVE FOR DEPOSITS ON SALE OF PROPERTY ACQUIRED FOR TAXES

	Ref.		
Balance: June 30, 2007	A		$ 491,413
Increased by:			
Cash receipts	A-4		12,899,400
			13,390,813
Decreased by:			
Cash disbursements	A-4	$ 33,700	
Transfer to sales contracts receivable	A-14	13,274,000	
			13,307,700
Balance: June 30, 2008	A		$ 83,113

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF OTHER RESERVES

	Balance, June 30, 2007	Increase	Decreased: Paid or Charged	Decreased: Other Transfers	Balance, June 30, 2008
Reserve for:					
Weights and Measures	$ 134,448	$ 33,367	$ 447	$ -	$ 167,368
Burial Permits	-	21,387	18,390	-	2,997
SID Program Taxes	44,563	981,918	994,252	-	32,229
Audit	17,830	-	-	-	17,830
Salary Adjustment	429,288	-	-	-	429,288
Cash Bonds Escrow	44,158	35,000	28,000	-	51,158
Tax Collector Suspense	1,899	-	-	-	1,899
State of New Jersey - Marriage License Fees	179,690	63,925	60,500	-	183,115
Debt Service	-	1,197,050	461,205	735,845	-
Affordable Housing	5,274,774	5,215,823	7,812,631	-	2,677,966
Apple Tree House	18,520	-	-	-	18,520
Public Defender's Office	78,827	9,634	-	-	88,461
Developer's Escrow	1,385,970	42,366	267,118	-	1,161,218
Acquisition of Capital Equipment	276,265	-	250,000	-	26,265
Parking Lot - Montgomery St.	186,512	-	-	-	186,512
Assessor's Professional Services	21,238	-	-	-	21,238
Fraud Restitution	10,364	60	-	-	10,424
Cultural Arts	94,390	4,675	-	-	99,065
Uniform Fire Safety Act	221,298	270,253	-	350,000	141,551
Uniform Fire Safety Act- LEA Penalties	187,528	400,135	-	-	587,663
NJHMFA Proceeds	162,930	229,509	-	-	392,439
Apprenticeship	-	50,004	-		50,004
PERF Bonds	2,000	-	-	-	2,000
SNAP	250	-	-	-	250
Arts	4,000	-	-	-	4,000
Off-Duty Police	262,055	1,829,439	-	2,091,494	-
Issuers' Expense	151,898	-	151,442	-	456
	$ 9,190,695	$ 10,384,545	$ 10,043,985	$ 3,177,339	$ 6,353,916
Ref.	A	below	below	below	A

	Ref.	ANALYSIS OF: Increase	Paid or Charged	Other Transfers
From Reserve for Encumbrances	A-21	$ 4,070,718	$ -	$ -
To Reserve for Encumbrances	A-21	-	9,424,917	-
Budgeted Revenues	A-2	-	-	350,000
Marriage License Payable	A-10	22,150		
MRNA Revenues	A-2			735,845
Interfund - Other Trust	A-15	-	-	2,091,494
Cash Disbursements	A-4	-	619,068	-
Cash Receipts	A-4	6,291,677	-	-
	above	$ 10,384,545	$ 10,043,985	$ 3,177,339

Exhibit A-25

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR PREPAYMENTS OF PAYMENTS IN LIEU OF TAXES

	Ref.	
Balance: June 30, 2007	A	$ 1,178,478
Increased by:		
Cash Receipts	A-4	3,518,682
		4,697,160
Decreased by:		
Cash Disbursements	A-4	3,813,759
Balance: June 30, 2008	A	$ 883,401

Exhibit A-26

SCHEDULE OF RESERVE FOR ARBITRAGE PAYABLE

	Ref.	
Balance: June 30, 2008 and 2007	A	$ 1,000,000

CITY OF JERSEY CITY
CURRENT FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

	Ref.	
Balance: June 30, 2007	A	$ 284,504
Increased by:		
Budget Appropriation	A-3	300,000
		584,504
Decreased by:		
Cash Disbursements	A-4	584,504
Balance: June 30, 2008		$ -

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SUPPLEMENTARY DATA - TRUST FUNDS

Exhibit B-1

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF CASH AND CASH EQUIVALENTS

	Ref.	Assessment Fund	Animal Control Fund	Other Trust Fund	Insurance Fund	Payroll Clearing	Unemployment Insurance Trust	Law Enforcement Trust	Debt Service Fund	CDBG	HOME	Evertrust	HOPWA	MLK	State and Federal Grants
Balance: June 30, 2007	B	$ 36,093	$ 50,782	$ 10,548,772	$ 1,632,916	$ 2,060,642	$ 1,409,042	$ 656,010	$ 260,893	$ 1,149,096	$ 340,839	$ 16,079	$ 49,323	$ 1,000	$ 1,568,805
Increased by receipts:															
Interfunds payable	B-52	-	84	-	-	-	-	-	-	-	-	-	-	-	-
Municipal dog fees	B-51	-	21,348	-	-	-	-	-	-	-	-	-	-	-	-
State dog fees	B-50	-	6,310	-	-	-	-	-	-	-	-	-	-	-	124,991
Other State & Federal reserves	B-47	-	-	-	-	-	-	-	-	-	-	-	-	-	217,488,010
State & Fed. interfunds	B-45	-	-	-	-	-	-	-	-	-	-	-	-	-	35,167,186
State & Fed. grants receivable	B-42	-	-	-	-	-	-	-	-	-	-	-	-	5,031	-
MLK reserve for expenditures	B-41	-	-	-	-	-	-	-	-	-	-	-	30,548	-	-
HOPWA reserve for expenditures	B-39	-	-	-	-	-	-	-	-	-	-	-	34,886	-	-
HOPWA interfunds	B-36	-	-	-	-	-	-	-	-	-	-	-	3,751,799	-	-
HOPWA grants receivable	B-35	-	-	-	-	-	-	-	-	-	101,473	-	-	-	-
Home program income	B-30	-	-	-	-	-	-	-	-	-	12,652	-	-	-	-
Home other reserves	B-28	-	-	-	-	-	-	-	-	-	446,270	-	-	-	-
Home interfunds	B-27	-	-	-	-	-	-	-	-	-	3,451,786	-	-	-	-
Home grants receivable	B-26	-	-	-	-	-	-	-	-	630,670	-	-	-	-	-
CDBG reserve for expenditures	B-25	-	-	-	-	-	-	-	-	1,528,523	-	-	-	-	-
CDBG interfunds	B-22	-	-	-	-	-	-	-	-	7,325,348	-	-	-	-	-
CDBG grants receivable	B-21	-	-	-	-	-	-	16,306	-	-	-	-	-	-	-
Federal forfeitures	B-18	-	-	-	-	-	-	669,962	-	-	-	-	-	-	-
Law enforcement reserves	B-17	-	-	-	-	-	473,297	-	-	-	-	-	-	-	-
Unemployment reserves	B-15	-	-	-	-	193,954,762	-	-	-	-	-	-	-	-	-
Reserve for payroll deductions	B-13	-	-	-	-	220,501,251	-	-	-	-	-	-	-	-	-
Payroll clearing interfunds	B-12	-	-	-	-	92,580	-	-	-	-	-	-	-	-	-
Payroll clearing due to library	B-11	-	-	-	8,622,456	-	-	-	-	-	-	-	-	-	-
Reserve for insurance	B-10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from current fund	B-8	-	-	2,091,494	-	-	-	-	-	-	-	-	-	-	-
Other trust reserves & deposits	B-6	-	-	48,484,386	-	-	-	-	-	-	-	-	-	-	-
		-	27,742	50,575,880	8,622,456	414,548,593	473,297	686,268	-	9,484,541	4,012,181	-	3,817,233	5,031	252,780,187
Decreased by disbursements:															
Interfunds payable	B-52	-	215	-	-	-	-	-	-	-	-	-	-	-	-
State dog fees	B-50	-	7,100	-	-	-	-	-	-	-	-	-	-	-	-
Animal control vouchers payable	B-49	-	22,372	-	-	-	-	-	-	-	-	-	-	-	33,516,675
Appropreated grant reserves	B-48	-	-	-	-	-	-	-	-	-	-	-	-	-	173,570
Other State & Fed. reserves	B-47	-	-	-	-	-	-	-	-	-	-	-	-	-	217,010,361
State & Fed. interfunds	B-45	-	-	-	-	-	-	-	-	-	-	-	3,781,913	-	-
HOPWA vouchers payable	B-37	-	-	-	-	-	-	-	-	-	-	-	36,136	-	-
HOPWA interfunds	B-36	-	-	-	-	-	-	-	-	-	3,619,315	-	-	-	-
Home vouchers payable	B-29	-	-	-	-	-	-	-	-	-	11,184	-	-	-	-
Home other reserves	B-28	-	-	-	-	-	-	-	-	-	460,094	-	-	-	-
Home interfunds	B-27	-	-	-	-	-	-	-	-	1,825,378	-	-	-	-	-
CDBG encumbrances paid	B-24	-	-	-	-	-	-	-	-	6,180,548	-	-	-	-	-
CDBG vouchers payable	B-23	-	-	-	-	-	-	-	-	1,571,805	-	-	-	-	-
CDBG interfunds	B-22	-	-	-	-	-	-	-	260,893	-	-	-	-	-	-
Debt Service due to current fund	B-20	-	-	-	-	-	-	628,286	-	-	-	-	-	-	-
Law enforcement vouchers pay.	B-16	-	-	-	-	-	521,130	-	-	-	-	-	-	-	-
Unemployment vouchers payable	B-14	-	-	-	-	193,898,527	-	-	-	-	-	-	-	-	-
Reserve for payroll deductions	B-13	-	-	-	-	220,442,894	-	-	-	-	-	-	-	-	-
Payroll clearing interfunds	B-12	-	-	-	-	66,088	-	-	-	-	-	-	-	-	-
Payroll clearing due to library	B-11	-	-	-	10,000,049	-	-	-	-	-	-	-	-	-	-
Insurance vouchers payable	B-9	-	-	2,091,494	-	-	-	-	-	-	-	-	-	-	-
Other trust interfunds	B-8	-	-	4,025,203	-	-	-	-	-	-	-	-	-	-	-
Other trust vouchers payable	B-7	-	-	40,788,103	-	-	-	-	-	-	-	-	-	-	-
Other trust reserves & deposits	B-6	-	-	46,904,800	10,000,049	414,407,509	521,130	628,286	260,893	9,577,731	4,090,593	-	3,818,049	-	250,700,606
		-	29,687												
Balance: June 30, 2008		$ 36,093	$ 48,837	$ 14,219,852	$ 255,323	$ 2,201,726	$ 1,361,209	$ 713,992	$ -	$ 1,055,906	$ 262,427	$ 16,079	$ 48,507	$ 6,031	$ 3,648,386
	Ref.	B	B	B	B	B	B	B	B	B	B	B	B	B	B

Exhibit B-2

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF ASSESSMENT RECEIVABLE - ASSESSMENT FUND

	Ref.	
Balance: June 30, 2008 and 2007	B	$ 242,240

Exhibit B-3

SCHEDULE OF RESERVE FOR ASSESSMENT LIENS - ASSESSMENT FUND

	Ref.	
Balance: June 30, 2008 and 2007	B	$ 242,240

Exhibit B-4

SCHEDULE OF FUND BALANCE - ASSESSMENT FUND

	Ref.	
Balance: June 30, 2008 and 2007	B	$ 36,093

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR ENCUMBRANCES - OTHER TRUST FUNDS

	Ref.	
Balance: June 30, 2007	B	$ 254,353
Increased by:		
Transfer from reserves and special deposits	B-6	4,103,965
		4,358,318
Decreased by:		
Transfer to vouchers payable	B-7	4,025,203
Balance: June 30, 2008	B	$ 333,115

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVES AND SPECIAL DEPOSITS - OTHER TRUST FUNDS

	Balance, June 30, 2007	Receipts	Disbursements	Balance, June 30, 2008
Reserve for:				
299-301 Bergen Ave	$ 280,000	$ -	$ -	$ 280,000
Alcoholic Beverage Control	85,827	105,681	-	191,508
Animal Shelter	17,735	-	-	17,735
Attorney Trust	36,773	1,037,307	805,443	268,637
Baseball Park	7,658	-	-	7,658
Bayside Park	223,114	-	-	223,114
Bid Reception	78,421	246,195	243,787	80,829
Bramhall	8,000	-	2,000	6,000
Bulk Lien # 1	414,120	94,183	-	508,303
Bulk Lien # 2	26,420	19,535	-	45,955
Campus Mansfield	2,891	-	-	2,891
Copay Tax	-	314		314
Dedicated Penalties	1,055,487	1,207,203	1,093,657	1,169,033
Christmas Donations	75,800	18,800	94,600	-
Other Deposits	-	277	277	-
Fire Insurance	93	-	-	93
Joan Moore Arts	-	1,495		1,495
Off Duty Police Officers	-	6,614,674	6,166,445	448,229
Op. Lifesaver Program	4,556	13	-	4,569
IPTM Training Course	47,938	-	-	47,938
Liberty Animal Shelter	37,500	-	-	37,500
LLBERG	1,074,842	8,254	861,790	221,306
LLBERG Interest	157,739	2,527	12,603	147,663
Medical Center	14,079	-	-	14,079
Metro Homes	851,612	-	685,829	165,783
MLK Winograd	6,000	-	-	6,000
Monuments	32,500	28,000	43,241	17,259
Ocean Bayview RC-1	22,102	-	-	22,102
Parking Authority	-	2,008,318	2,008,318	-
Parking Offenses	1,695,989	242,114	157,724	1,780,379
Payroll Tax	4,097	-	-	4,097
Project Lifesaver	747	386	2	1,131
Real Estate	391,266	6,633	203,348	194,551
State Fees	175,566	289,515	387,045	78,036
Tax Premiums	2,498,928	5,692,000	4,993,900	3,197,028
Third Party Tax #1	871,258	19,129,217	15,553,153	4,447,322
Third Party Tax #2	23,908	11,731,745	11,578,906	176,747
UNCF	5,320	-	-	5,320
Unclaimed Warrants	977	-	-	977
	$ 10,229,263	$ 48,484,386	$ 44,892,068	$ 13,821,581
Ref.	B	B-1	below	B

ANALYSIS OF DISBURSEMENTS

		Ref.
Cash disbursements	$ 40,788,103	B-1
Reserve for encumbrances	4,103,965	B-5
	$ 44,892,068	above

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF VOUCHERS PAYABLE - OTHER TRUST FUNDS

	Ref.	
Balance: June 30, 2007	B	$ 65,156
Increased by:		
Transfer from reserve for encumbrances	B-5	4,025,203
		4,090,359
Decreased by:		
Cash disbursements	B-1	4,025,203
Balance: June 30, 2008	B	$ 65,156

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DUE TO CURRENT FUND - OTHER TRUST FUNDS

	Ref.	
Balance: June 30, 2007		$ -
Increased by:		
Cash receipts	B-1	2,091,494
		2,091,494
Decreased by:		
Cash disbursements	B-1	2,091,494
Balance: June 30, 2008		$ -

Exhibit B-9

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF VOUCHERS PAYABLE - INSURANCE FUND

	Ref.	
Balance: June 30, 2007		$ -
Increased by:		
Transfer from miscellaneous reserves	B-10	10,000,049
		10,000,049
Decreased by:		
Cash disbursements	B-1	10,000,049
Balance: June 30, 2008		$ -

Exhibit B-10

SCHEDULE OF MISCELLANEOUS RESERVES - INSURANCE FUND

	Ref.	
Balance: June 30, 2007	B	$ 1,632,916
Increased by:		
Cash receipts	B-1	8,622,456
		10,255,372
Decreased by:		
Transfer to vouchers payable	B-9	10,000,049
Balance: June 30, 2008	B	$ 255,323

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DUE TO LIBRARY - PAYROLL CLEARING FUND

	Ref.	Total	Library Pension	Library Insurance
Balance: June 30, 2007	B	$ 54,357	$ 50,230	$ 4,127
Increased by:				
Cash receipts	B-1	92,580	80,256	12,324
		146,937	130,486	16,451
Decreased by:				
Cash disbursements	B-1	66,088	55,149	10,939
Balance: June 30, 2008	B	$ 80,849	$ 75,337	$ 5,512

Exhibit B-12

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) - PAYROLL CLEARING FUND

	Ref.	Total	Home Grant	State and Federal Grants Fund	HOPWA	CDBG	Current Fund
Balance: June 30, 2007	B	$ 88,753	$ 9,811	$ -	$ (3,319)	$ 82,261	$ -
Increased by:							
Cash receipts	B-1	(220,501,251)	(347,067)	(1,987,648)	(40,663)	(1,115,512)	(217,010,361)
		(220,412,498)	(337,256)	(1,987,648)	(43,982)	(1,033,251)	(217,010,361)
Decreased by:							
Cash disbursements	B-1	220,442,894	333,243	1,987,648	39,412	1,072,230	217,010,361
Balance: June 30, 2008	B	$ 30,396	$ (4,013)	$ -	$ (4,570)	$ 38,979	$ -

Exhibit B-13

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR PAYROLL DEDUCTIONS - PAYROLL CLEARING FUND

	Ref.	
Balance: June 30, 2007	B	$ 2,095,038
Increased by:		
Cash receipts	B-1	193,954,762
		196,049,800
Decreased by:		
Cash disbursements	B-1	193,898,527
Balance: June 30, 2008	B	$ 2,151,273

Exhibit B-14

SCHEDULE OF VOUCHERS PAYABLE - UNEMPLOYMENT INSURANCE TRUST

	Ref.	
Balance: June 30, 2007		$ -
Increased by:		
Transfer from reserve for expenditures	B-15	521,130
		521,130
Decreased by:		
Cash disbursements	B-1	521,130
Balance: June 30, 2008		$ -

Exhibit B-15

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR EXPENDITURES - UNEMPLOYMENT INSURANCE TRUST

	Ref.	
Balance: June 30, 2007	B	$ 1,409,042
Increased by:		
Cash receipts	B-1	473,297
		1,882,339
Decreased by:		
Transfer to Vouchers Payable	B-14	521,130
Balance: June 30, 2008	B	$ 1,361,209

Exhibit B-16

SCHEDULE OF VOUCHERS PAYABLE - LAW ENFORCEMENT TRUST FUND

	Ref.	
Balance: June 30, 2007		$ -
Increased by:		
Transfer from reserve for encumbrances	B-19	628,286
		628,286
Decreased by:		
Cash disbursements	B-1	628,286
Balance: June 30, 2008		$ -

Exhibit B-17

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR EXPENDITURES - LAW ENFORCEMENT TRUST FUND

	Ref.		
Balance: June 30, 2007			$ -
Increased by:			
Cash receipts	B-1		669,962
			669,962
Decreased by:			
Transfer to:			
Reserve for federal forfeitures	B-18	337,589	
Reserve for encumbrances	B-19	332,373	
			669,962
Balance: June 30, 2008			$ -

Exhibit B-18

SCHEDULE OF RESERVE FOR FEDERAL FORFEITURES - LAW ENFORCEMENT TRUST FUND

	Ref.		
Balance: June 30, 2007	B		$ 582,778
Increased by:			
Transfer from reserve for expenditures	B-17	$ 337,589	
Cash receipts	B-1	16,306	
			353,895
			936,673
Decreased by:			
Transfer to vouchers payable	B-19		367,801
Balance: June 30, 2008	B		$ 568,872

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR ENCUMBRANCES - LAW ENFORCEMENT TRUST FUND

	Ref.		
Balance: June 30, 2007	B		$ 73,232
Increased by:			
Transfer from reserve for expenditures	B-17	$ 332,373	
Transfer from reserve for federal forfeitures	B-18	367,801	
			700,174
			773,406
Decreased by:			
Transfer to Vouchers Payable	B-16		628,286
Balance: June 30, 2008	B		$ 145,120

Exhibit B-20

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DUE TO CURRENT FUND - DEBT SERVICE FUND

	Ref.	
Balance: June 30, 2007	B	$ 260,893
Decreased by:		
Cash disbursed to current fund	B-1	260,893
Balance: June 30, 2008		$ -

Exhibit B-21

SCHEDULE OF FEDERAL GRANTS RECEIVABLE - COMMUNITY DEVELOPMENT BLOCK GRANT

	Ref.	
Balance: June 30, 2007	B	$ 23,991,699
Increased by:		
Current year awards	B-25	6,752,029
		30,743,728
Decreased by:		
Cash receipts	B-1	7,325,348
Balance: June 30, 2008	B	$ 23,418,380

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) - COMMUNITY DEVELOPMENT BLOCK GRANT

	Ref.	Total	Payroll Clearing Fund	Current Fund
Balance: June 30, 2007	B	$ (75,033)	$ (82,261)	$ 7,228
Increased by:				
Cash receipts	B-1	(1,528,523)	(1,072,230)	(456,293)
		(1,603,556)	(1,154,491)	(449,065)
Decreased by:				
Cash disbursements	B-1	1,571,805	1,115,512	456,293
Balance: June 30, 2008	B	$ (31,751)	$ (38,979)	$ 7,228

Exhibit B-23

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF VOUCHERS PAYABLE - COMMUNITY DEVELOPMENT BLOCK GRANT

	Ref.	
Balance: June 30, 2007	B	$ 19,177
Increased by:		
Transfer from reserve for encumbrances	B-24	6,180,548
		6,199,725
Decreased by:		
Cash disbursements	B-1	6,180,548
Balance: June 30, 2008	B	$ 19,177

Exhibit B-24

SCHEDULE OF RESERVE FOR ENCUMBRANCES - COMMUNITY DEVELOPMENT BLOCK GRANT

	Ref.		
Balance: June 30, 2007	B		$ 3,164,372
Increased by:			
Transfer from reserve for expenditures	B-25		8,192,579
			11,356,951
Decreased by:			
Cash disbursements	B-1	$ 1,825,378	
Transfer to vouchers payable	B-23	6,180,548	
			8,005,926
Balance: June 30, 2008	B		$ 3,351,025

Exhibit B-25

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR EXPENDITURES - COMMUNITY DEVELOPMENT BLOCK GRANT

	Ref.		
Balance: June 30, 2007	B		$ 21,882,213
Increased by:			
Cash receipts	B-1	$ 630,670	
Current year awards	B-21	6,752,029	
			7,382,699
			29,264,912
Decreased by:			
Transfer to reserve for encumbrances	B-24		8,192,579
Balance: June 30, 2008	B		$ 21,072,333

Exhibit B-26

SCHEDULE OF FEDERAL GRANTS RECEIVABLE - HOME INVESTMENTS PARTNERSHIP PROGRAM

	Ref.	
Balance: June 30, 2007	B	$ 19,234,933
Increased by:		
Current year awards	B-32	2,956,705
		22,191,638
Decreased by:		
Cash receipts	B-1	3,451,786
Balance: June 30, 2008	B	$ 18,739,852

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) - HOME INVESTMENTS PARTNERSHIP PROGRAM

	Ref.	Total	Payroll Clearing	Current Fund
Balance: June 30, 2007	B	$ (9,811)	$ (9,811)	$ -
Increased by:				
Cash receipts	B-1	(446,270)	(333,243)	(113,027)
		(456,081)	(343,054)	(113,027)
Decreased by:				
Cash disbursements	B-1	460,094	347,067	113,027
Balance: June 30, 2008	B	$ 4,013	$ 4,013	$ -

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR OTHER - HOME INVESTMENTS PARTNERSHIP PROGRAM

	Ref.	
Balance: June 30, 2007		$ -
Increased by:		
Cash receipts	B-1	12,652
		12,652
Decreased by:		
Cash disbursements	B-1	11,184
Balance: June 30, 2008	B	$ 1,468

Exhibit B-29

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF VOUCHERS PAYABLE - HOME INVESTMENTS PARTNERSHIP PROGRAM

	Ref.	
Balance: June 30, 2007		$ -
Increased by:		
Transfer from reserve for encumbrances	B-31	3,619,315
		3,619,315
Decreased by:		
Cash disbursements	B-1	3,619,315
Balance: June 30, 2008		$ -

Exhibit B-30

SCHEDULE OF RESERVE FOR PROGRAM INCOME - HOME INVESTMENTS PARTNERSHIP PROGRAM

	Ref.	
Balance: June 30, 2007	B	$ 906,059
Increased by:		
Cash receipts	B-1	101,473
Balance: June 30, 2008	B	$ 1,007,532

Exhibit B-31

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR ENCUMBRANCES - HOME INVESTMENTS PARTNERSHIP PROGRAM

	Ref.	
Balance: June 30, 2007	B	$ 13,741,221
Increased by:		
Transfer from reserve for expenditures	B-32	2,668,161
		16,409,382
Decreased by:		
Transfer to vouchers payable	B-29	3,619,315
Balance: June 30, 2008	B	$ 12,790,067

Exhibit B-32

SCHEDULE OF RESERVE FOR EXPENDITURES - HOME INVESTMENTS PARTNERSHIP PROGRAM

	Ref.	
Balance: June 30, 2007	B	$ 4,918,681
Increased by:		
2008 Grant Awards	B-26	2,956,705
		7,875,386
Decreased by:		
Transfer to reserve for encumbrances	B-31	2,668,161
Balance: June 30, 2008	B	$ 5,207,225

Exhibit B-33

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR ENCUMBRANCES - EVERTRUST

	Ref.	
Balance: June 30, 2008 and 2007	B	$ 6,873

Exhibit B-34

SCHEDULE OF RESERVE FOR EXPENDITURES - EVERTRUST

	Ref.	
Balance: June 30, 2008 and 2007	B	$ 9,206

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF FEDERAL GRANTS RECEIVABLE - HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

	Ref.	
Balance: June 30, 2007	B	$ 10,355,535
Increased by:		
2008 Grant Awards	B-39	2,534,087
		12,889,622
Decreased by:		
Cash receipts	B-1	3,751,799
Balance: June 30, 2008	B	$ 9,137,823

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DUE FROM PAYROLL CLEARING
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

	Ref.	
Balance: June 30, 2007	B	$ 3,319
Increased by:		
Cash disbursements	B-1	36,136
		39,455
Decreased by:		
Cash receipts	B-1	(34,886)
Balance: June 30, 2008	B	$ 4,569

Exhibit B-37

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF VOUCHERS PAYABLE - HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

	Ref.	
Balance: June 30, 2007		$ -
Increased by:		
Transfer from reserve for encumbrances	B-38	3,781,913
		3,781,913
Decreased by:		
Cash disbursements	B-1	3,781,913
Balance: June 30, 2008		$ -

Exhibit B-38

SCHEDULE OF RESERVE FOR ENCUMBRANCES - HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

	Ref.	
Balance: June 30, 2007	B	$ 5,649,461
Increased by:		
Transfer from reserve for expenditures	B-39	2,769,556
		8,419,017
Decreased by:		
Transfer to vouchers payable	B-37	3,781,913
Balance: June 30, 2008	B	$ 4,637,104

Exhibit B-39

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR EXPENDITURES - HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS

	Ref.		
Balance: June 30, 2007	B		$ 4,758,716
Increased by:			
2008 Grant Awards	B-35	2,534,087	
Cash receipts	B-1	30,548	
			2,564,635
			7,323,351
Decreased by:			
Transfer to reserve for encumbrances	B-38		2,769,556
Balance: June 30, 2008	B		$ 4,553,795

Exhibit B-40

SCHEDULE OF FEDERAL GRANTS RECEIVABLE - MARTIN LUTHER KING

	Ref.	
Balance: June 30, 2008 and 2007	B	$ 85,747

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR EXPENDITURES - MARTIN LUTHER KING

	Ref.	
Balance: June 30, 2007	B	$ 86,747
Increased by:		
Cash receipts	B-1	5,031
Balance: June 30, 2008	B	$ 91,778

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2007	2008 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2008
911 Equipment Grant	2008	$ -	$ 1,990,078	$ -	$ 1,990,078	$ -	$ -	$ -
911 General Assitance Grant	2008	-	439,742	-	439,742	-	-	-
ADEP	2000	(7,000)	-	-	-	-	7,000	-
Affordable Housing Astor Place	1996	63,100	-	-	-	63,100	-	-
Aggressive Driver Enforcement	1999	(210)	-	-	-	-	210	-
Apple Tree House Construction	2005	767,954	631,773	-	532,236	-	-	867,491
Asphalt Recycling Machine	2005	8,200	-	-	-	8,200	-	-
Balance Housing Neighborhood Preservation	2005	77,076	-	-	77,076	-	-	-
Balance Housing New Construction	1997	307,034	-	-	-	-	-	307,034
Balanced Housing - Bostwick Park	2002	6,517	-	-	-	-	-	6,517
Balanced Housing Lafayette Park	2000	50,500	-	-	-	50,500	-	-
Bayview Affordable Homes	1996	34,532	-	-	-	-	-	34,532
Bergen Ave Rehabilitation	2003	23,938	-	-	-	-	-	23,938
Body Armor Replacement (Arson)	2008	-	1,479	-	1,479	-	-	-
Body Armor Replacement Fund	2006	50,310	97,447	-	97,447	-	-	50,310
Brownfields Assessment Grant	1998	400,000	-	-	61,516	-	(200,000)	138,484
Brownfields Assessment Grant	2007	-	-	-	-	-	200,000	200,000
Buffer Zone Protection	2006	62,530	-	-	50,000	-	-	12,530
Bulletproof Vest Partnership	2007	199,998	-	-	-	-	-	199,998
CAPEDA/Weatherization	1999	10,789	-	-	-	10,789	-	-
CAPEDA/Weatherization	2000	13,310	-	-	-	13,310	-	-
CCTV Public Security System	2006	-	-	-	-	-	23,698	23,698
CCTV Public Security System	2007	707,089	825,079	206,270	876,273	-	(23,698)	838,467
Clean Communities Program	2000	(240,870)	-	-	-	-	240,870	-
Comprehensive Traffic Safety	2004	1,049	-	-	-	1,049	-	-
Comprehensive Traffic Safety	2005	5,948	-	-	-	5,948	-	-
Comprehensive Traffic Safety	2006	25,701	-	-	-	3,121	(22,580)	-
Comprehensive Traffic Safety	2007	-	34,500	-	33,626	-	22,580	23,454
Co-op Housing Inspection	1989	36,165	-	-	-	36,165	-	-
COPS Advancing Community Policing	1999	67,465	-	-	-	67,465	-	-
COPS Anti-gang Violence	1995	377,669	-	-	-	41,695	(335,974)	-
COPS In School	2003	119,058	-	-	98,442	-	-	20,616

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2007	2008 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2008
COPS In School	2004	$ 378,000	$ -	$ -	$ 365,614	$ -	$ -	$ 12,386
COPS In School	2005	154,500	-	-	-	-	-	154,500
COPS In Shops	2006	14,731	-	-	-	-	(14,700)	31
COPS In Shops	2007	-	-	-	-	-	14,700	14,700
COPS MORE	2002	(874,990)	-	-	-	-	874,990	-
COPS School Based Partnership	1999	(79)	-	-	-	-	79	-
COPS School Based Partnership	2000	98,423	-	-	-	98,423	-	-
COPS Technology Grant	2006	854,524	-	-	-	-	-	854,524
COPS Universal Hiring Grant	2005	28,706	-	-	28,706	-	-	-
COPS Universal Hiring Grant	2006	1,795,425	-	-	518,445	-	(1,276,980)	-
COPS Universal Hiring Grant	2007	-	-	-	908,833	-	1,276,980	368,147
Cross Acceptance Grant	1999	7,500	-	-	-	7,500	-	-
CSBG	2002	2,905	-	-	-	2,905	-	-
CSBG	2004	3,293	-	-	-	3,293	-	-
CSBG	2006	386,482	914,992	-	92,455	-	-	1,209,019
Domestic Preparedness Equipment	2004	17,413	-	-	-	-	-	17,413
Domestic Preparedness Equipment	2004	18,588	-	-	-	18,588	-	-
Domestic Preparedness Equipment	2004	23,474	-	-	-	-	-	23,474
Domestic Preparedness Equipment	2005	2,000	-	-	-	-	-	2,000
Domestic Violence	1997	44,368	-	-	-	44,368	-	-
Domestic Violence Training Program	2005	2,938	-	-	-	-	-	2,938
DOT Central Ave	1999	48,483	-	-	-	36,565	(11,918)	-
DOT Trace	1996	106,846	-	-	-	106,846	-	-
Drunk Driving Enforcement	1999	13,543	-	-	-	13,543	-	-
Drunk Driving Enforcement	2008	-	13,332	-	-	-	-	13,332
DWI - OT	1991	9,968	-	-	-	9,968	-	-
Economic Development Initiative	2000	5	-	-	-	5	-	-
EDA Waterfront Access	2001	3,562,078	-	-	-	243,422	-	3,318,656
Edward Byrne Discretionary Grant	2004	8,810,848	1,037,329	-	3,329,470	-	-	6,518,707
Emergency Homeless Program	1988	700	-	-	-	700	-	-
Emergency Homeless Program	1989	70,448	-	-	-	70,448	-	-
Emergency Management Assistance - OEM	2008	-	20,000	-	-	-	-	20,000

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2007	2008 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2008
Emergency Road	1995	$ 74,183	$ -	$ -	$ -	$ 74,183	$ -	$ -
Environment Commission	1992	2,500	-	-	-	2,500	-	-
Equipment Grant - DOJ	2003	7,587	-	-	-	-	-	7,587
FEMA Fire Prevention Safety Grant	2007	179,163	-	-	-	-	-	179,163
Fire Act Grant	2006	4,830	-	-	-	-	-	4,830
Greenville Home	1999	58,124	-	-	-	58,124	-	-
Handicapped Persons Recreation	1987	1,048	-	-	-	1,048	-	-
Handicapped Persons Recreation	1988	20,439	-	-	-	20,439	-	-
Hazardous Discharge Site	2001	500	-	-	-	500	-	-
HCOEM Buffer Zone Protection	2006	57,840	-	-	45,941	-	-	11,899
HCOS Apple Tree House	2006	600,000	100,000	-	-	-	-	700,000
HCOS Berry Lane Park	2008	-	3,200,000	-	3,200,000	-	-	-
HCOS Council Chambers	2008	-	300,000	-	-	-	-	300,000
HCOS Reservoir Three	2008	-	300,000	-	-	-	-	300,000
Historic Building Aid	2005	50,000	-	-	-	-	-	50,000
Historic District SID	2006	141,541	-	-	-	35,846	(105,695)	-
Historic District SID	2007	-	-	-	88,202	17,493	105,695	-
Historic District SID	2008	-	140,000	-	45,641	-	-	94,359
HIV Control Grant	2000	17,016	-	-	-	17,016	-	-
HIV Control Grant	2002	1,693	-	-	-	1,693	-	-
HIV Control Grant	2005	10,069	-	-	-	-	-	10,069
HIV Control Grant	2006	19,116	17,633	-	17,976	-	(1,140)	17,633
HIV Control Grant	2007	-		-		-	1,140	1,140
HIV Seroprevalence Study	1999	21,018	-	-	-	21,018	-	-
Home Delivered Meals	2000	451,561	-	-	-	451,561	-	-
Home Delivered Meals	2001	76,312	-	-	-	76,312	-	-
Hudson County	1997	5,875	-	-	-	5,875	-	-
Hudson County Homeless Program	1992	(3,034)	-	-	-	-	3,034	-
Hudson County UASI - Fire	2005	29,403	-	-	-	-	-	29,403
Intersection Program	2001	390,995	-	-	-	-	-	390,995
Intersection Program	2003	39,649	-	-	-	-	339,841	379,490
JC Bikeway System Phase I	2004	300,000	-	-	-	-	-	300,000

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2007	2008 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2008
JC Bikeway System Phase I	2005	$ 300,000	$ -	$ -	$ 88,155	$ -	$ -	$ 211,845
JC Lead Poisoning	1992	35,607	-	-	-	35,607	-	-
JC Safe Streets to Schools	2004	400,000	-	-	400,000	-	-	-
JC Safe Streets to Schools	2005	150,000	-	-	135,243	-	-	14,757
JC Various Street Improvements	2005	516,601	-	-	-	-	-	516,601
JC Various Street Improvements	2006	240,000	-	-	240,000	-	-	-
Jersey City Municipal Alliance	1999	217,728	-	-	-	217,728	-	-
Jersey City Municipal Alliance	2000	78,388	-	-	-	78,388	-	-
Jersey City Municipal Alliance	2004	24,136	-	-	-	10,921	-	13,215
Jersey City Municipal Alliance	2005	30,730	-	-	-	-	-	30,730
Jersey City Municipal Alliance	2006	400,685	-	-	-	-	(233,870)	166,815
Jersey City Municipal Alliance	2007	-	257,612	64,403	298,273	-	233,870	257,612
Jersey City Wayfinding Project	2001	397,900	-	-	-	-	-	397,900
Jersey City Wayfinding Project	2005	250,000	-	-	-	-	-	250,000
Jersey City Wayfinding Project	2006	250,000	-	-	-	-	-	250,000
Journal Square Plaza Streetscape	2001	166,016	-	-	-	-	-	166,016
JTPA	2001	2,715	-	-	-	2,715	-	-
JTPA	2007	4,887,360	4,914,053	-	5,560,413	-	686,944	4,927,944
Justice Assistance Grant	2006	372,174	-	-	107,436	-	(261,643)	3,095
Justice Assistance Grant	2007	-	429,497	-	226,638	-	261,643	464,502
Juvenile Diversion	1992	501,972	-	-	-	501,972	-	-
K-9 Grant	2004	241	-	-	-	-	-	241
Lead Paint Abatement	1996	200,000	-	-	-	200,000	-	-
Lead Paint Abatement	2004	14,973	-	-	-	14,973	-	-
LEOTEF	2008	-	51,580	-	51,580	-	-	-
Liberty Park Intersections	1998	160,089	-	-	-	160,089	-	-
LICAR Program	2004	223,035	-	-	-	223,035	-	-
LINCS Health	1998	3,000	-	-	-	3,000	-	-
Local Corridor Study	1996	52,000	-	-	-	52,000	-	-
Local Law Enforcement Block Grant	2001	861,790	-	-	861,790	-	-	-
Local Pedestrian Safety Program	2002	3,871	-	-	-	3,871	-	-
Local Pedestrian Safety Program	2003	132,994	-	-	124,541	-	-	8,453

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2007	2008 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2008
Loew's ADA Historic	2006	$ 50,000	$ -	$ -	$ -	$ 50,000	$ -	$ -
Loop Detector Relacement	1998	74,106	-	-	-	-	(74,106)	-
Make It Click Grant	2003	180	-	-	-	-	-	180
Make It Click Grant	2004	360	-	-	-	-	-	360
MAP Emergency Response Apparatus	2007	100,000	-	-	100,000	-	-	-
McGinley Square SID	2006	23,209	-	-	21,786	1,423	-	-
McGinley Square SID	2008	-	72,325	-	54,240	-	-	18,085
Metro Medical Response System	2005	514,224	-	-	-	-	(232,330)	281,894
Metro Medical Response System	2007	-	258,145	-		-	232,330	490,475
Muncipal Stormwater Grant	2005	20,619	20,619	-	41,238	-	-	-
Neighborhood Preservation	2006	125,000	100,000	-	20,123	-	-	204,877
Neighborhood Rehabilitation	2000	50,000	-	-	-	-	-	50,000
NJ State Police Reimbursement Citi Corps	2005	(6,271)	-	-	-	-	6,271	-
NJDOT 5 Intersection Program	2007	510,000	-	-	-	-	-	510,000
NJDOT Air Quality	1993	15,840	-	-	-	15,840	-	-
NJDOT Annual Program	2005	807,604	-	-	80,807	-	-	726,797
NJDOT Annual Program	2006	1,020,000	-	-	1,020,000	-	-	-
NJDOT Bergen Ave	2000	543,687	-	-	-	543,687	-	-
NJDOT Bergen Ave	2005	88,911	-	-	71,523	-	-	17,388
NJDOT Capital	1997	259,315	-	-	-	-	-	259,315
NJDOT Capital	2000	224,701	-	-	223,101	-	-	1,600
NJDOT Capital Transportation	2005	40,000	-	-	40,000	-	-	-
NJDOT Columbus Drive	2000	607,556	-	-	-	97,556	(510,000)	-
NJDOT Columbus Drive	2007	-	-	-		-	510,000	510,000
NJDOT Danforth Ave	1996	219,072	-	-	-	-	(219,072)	-
NJDOT Faus Grant	1993	266,430	-	-	-	41,124	(225,306)	-
NJDOT Holland Street	1996	175,000	-	-	-	175,000	-	-
NJDOT Holland Tunnel	1995	50,619	-	-	-	3,956	(46,663)	-
NJDOT Newark Ave Streetscape	2007	990,000	1,009,000	-	-	-	-	1,999,000
NJDOT Plaza Creation Streetscape	2005	500,000	-	-	-	-	-	500,000
NJDOT Port Jersey	1997	(200,861)	-	-	-	-	200,861	-
NJDOT Summit Ave	2000	(882)	-	-	-	-	882	-

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2007	2008 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2008
NJDOT Transit Village	2006	$ 100,000	$ -	$ -	$ -	$ -	$ -	$ 100,000
NJDOT Various Streets	2005	389,787	-	-	98,589	-	-	291,198
NJDOT Waterfront Access - Disabled	2001	301,278	-	-	-	-	-	301,278
NJDOT Waterfront Transportation	2001	262,931	-	-	-	-	-	262,931
NJMC Community Arts Program	2006	62	-	-	-	-	-	62
NJMC Municipal Assistance	2007	100,000	-	-	99,980	-	-	20
NJT - Light Rail	1997	107,857	-	-	-	107,857	-	-
NJT - Window Replacement	1999	29,580	-	-	-	29,580	-	-
NPBH New Construction	1994	209	-	-	-	209	-	-
Nutrition Education Congregate Meals	2000	100,029	-	-	-	100,029	-	-
Nutrition Education Congregate Meals	2001	101,336	-	-	-	101,336	-	-
Nutrition Education Congregate Meals	2002	25,229	-	-	-	25,229	-	-
Nutrition Education Congregate Meals	2003	10,000	-	-	-	10,000	-	-
OJJDP Underage Drinking Enforcement	2006	16,653	-	-	-	-	(5,000)	11,653
OJJDP Underage Drinking Enforcement	2007	-	6,000	-	4,352	-	5,000	6,648
Operation Buckle Up	1999	208	-	-	-	208	-	-
Operation Safe Home	1998	22,450	-	-	-	22,450	-	-
OPP	2000	2,880	-	-	-	2,880	-	-
OPP	2001	5,885	-	-	-	5,885	-	-
Pandemic Flu Preparedness Grant	2007	28,416	-	-	26,597	-	-	1,819
PARIS Grant	2006	-	-	-	22,188	-	24,250	2,062
PARIS Grant	2007	80,750	-	-	-	-	(24,250)	56,500
PARIS Grant (Police)	2008	-	200,000	138,000	238,000	-	-	100,000
Pedestrian Safety	2000	(19,859)	-	-	-	-	19,859	-
Pedestrian Safety	2003	187	-	-	-	-	-	187
PORCHE	1999	148,866	-	-	-	148,866	-	-
PORCHE	2000	59,669	-	-	-	59,669	-	-
PORCHE	2002	102,537	-	-	-	102,537	-	-
PORCHE	2003	105,275	-	-	-	105,275	-	-
PORCHE	2006	64,970	165,000	-	151,059	-	-	78,911
Pre-Apprenticeship Youth Program	2000	11,127	-	-	-	11,127	-	-
Project Glad (ROID)	2006	5,470	25,000	5,000	35,470	-	-	-

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2007	2008 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2008
Public Health Priority Funding	2006	$ (121,883)	$ -	$ -	$ -	$ -	$ 121,883	$ -
Public Health Priority Funding	2007	-	343,220	-	148,418	-	(121,883)	72,919
Razing Vacant Buildings	1999	4,000	-	-	-	4,000	-	-
Reduce Racial Profiling	2002	29,350	-	-	-	-	-	29,350
Regional Access Study Grant	2004	73,845	-	-	-	-	-	73,845
Relocation Assitance	1989	31,356	-	-	-	31,356	-	-
Rental Assitance	1990	20,634	-	-	-	20,634	-	-
Resurfacing and Reconditioning Streets	2000	606,000	-	-	250,000	-	(279,670)	76,330
Resurfacing and Reconditioning Streets	2006	1,128,174	-	-	-	-	-	1,128,174
Risk Factor HIV	1992	47,569	-	-	-	47,569	-	-
Safe and Secure Communities	2004	75,000	-	-	-	-	-	75,000
Safe and Secure Communities	2006	62,500	200,000	-	200,000	-	-	62,500
Safe Holiday Driving	2000	2,000	-	-	-	2,000	-	-
Senior Citizen Services	2000	85,022	-	-	-	85,022	-	-
Senior Citizen Services	2001	33,640	-	-	-	33,640	-	-
Senior Citizen Services	2003	24,953	-	-	-	24,953	-	-
Senior Citizen Services	2005	17,283	-	-	-	-	-	17,283
Senior Citizen Services	2006	48,896	65,000	-	51,625	-	-	62,271
Senior Farmers Market Nutrition Program	2008	-	3,000		3,000	-	-	-
Sexually Transmitted Disease	1992	58,045	-	-	-	58,045	-	-
Sexually Transmitted Disease	1999	48	-	-	-	48	-	-
Sexually Transmitted Disease	2000	100	-	-	-	100	-	-
Sexually Transmitted Disease	2002	12,495	-	-	-	12,495	-	-
Sexually Transmitted Disease	2006	15,666	62,673	-	47,002	-	-	31,337
Single Parent Homemaker	1988	76	-	-	-	76	-	-
SIP Ave Roadway Improvement Sctn 2	2001	(279,669)	-	-	-	-	279,669	-
Smart Growth (ANJEC)	2007	15,000	-	-	-	-	-	15,000
SNAP	1996	266,763	-	-	-	266,763	-	-
State Reimbursement	1997	(6,044)	-	-	-	-	6,044	-
STD HIV Testing Survey	2003	3,750	-	-	-	3,750	-	-
Stop Violence Against Women	2002	4,000	-	-	-	-	-	4,000
Stormwater Grant	2005	25,000	-	-	-	-	-	25,000

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2007	2008 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2008
Street Repairs Grant	2006	$ 500,000	$ -	$ -	$ -	$ 500,000	$ -	$ -
Subregional Transportation Plan	1988	(88,023)	-	-	-	-	88,023	-
Subregional Transportation Plan	2000	(8,002)	-	-	-	-	8,002	-
Subregional Transportation Plan	2003	5,635	-	-	-	-	-	5,635
Subregional Transportation Plan	2005	(43,811)	-	-	-	-	43,811	-
Subregional Transportation Plan	2006	42,349	200,000	50,000	115,403	-	-	176,946
Subregional Transportation Plan	2007	-	57,581	14,395	57,336	-	2,416	17,056
Summer Food Program	1999	233,427	-	-	-	233,427	-	-
Summer Food Program	2000	96,213	-	-	-	96,213	-	-
Summer Food Program	2001	61,320	-	-	-	61,320	-	-
Summer Food Program	2003	123,866	-	-	-	123,866	-	-
Summer Food Program	2004	96,890	-	-	-	-	-	96,890
Summer Food Program	2005	179,377	-	-	-	-	-	179,377
Summer Food Program	2006	341,397	-	-	-	-	(53,685)	287,712
Summer Food Program	2007	-	373,857	-	290,422	-	53,685	137,120
Summer Lunch Program	1992	450,627	-	-	-	450,627	-	-
Tobacco Age of Sale	1999	1,675	-	-	-	1,675	-	-
Tobacco Age of Sale	2000	4,920	-	-	-	4,920	-	-
Tobacco Age of Sale	2001	9,180	-	-	-	9,180	-	-
Tobacco Age of Sale	2003	3,642	-	-	-	3,642	-	-
Tobacco Age of Sale	2004	3,240	-	-	-	3,240	-	-
Tobacco Age of Sale	2006	30,480	-	-	-	-	(23,520)	6,960
Tobacco Age of Sale	2007	-	29,040	-	37,200	-	23,520	15,360
Traffic Analysis	1994	3,528	-	-	-	3,528	-	-
Transportation Trust Fund	2007	94,000	-	-	94,000	-	-	-
Tuberculosis	1992	350,860	-	-	-	350,860	-	-
UASI - Fire	2005	3,281,508	-	-	-	2	(3,281,500)	6
UASI - Fire	2007	-	1,307,966	-	1,977,853	-	3,281,500	2,611,613
UASI - Police	2005	530,550	-	-	241,836	-	-	288,714
UEZ Administration	1998	476,784	-	-	-	1,282	(475,502)	-
UEZ Administration	1999	901,322	-	-	-	720,327	(180,995)	-
UEZ Business Improvement	2005	308,952	-	-	62,945	-	-	246,007

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2007	2008 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2008
UEZ Central Ave	2003	$ 92,763	$ -	$ -	$ 15,054	$ -	$ (77,709)	$ -
UEZ Central Ave	2006	35,273	90,000	-	115,821	-	-	9,452
UEZ Commercial Property Reinvestment	2000	4,302	-	-	-	-	-	4,302
UEZ Construction Apprenticeship Program	2008		100,000	-	-	-	-	100,000
UEZ Customer Skills Center	2007	344,393	328,709	-	314,890	-	-	358,212
UEZ EDC	2000	282,341	-	-	-	62,947	(219,394)	-
UEZ EDC Admin	2004	102,863	-	-	-	102,807	-	56
UEZ EDC Admin	2005	12,182	-	-	-	12,182	-	-
UEZ EDC Admin	2006	248,885	-	-	-	20,275	(228,610)	-
UEZ EDC Admin	2007	-	1,199,782	-	802,292	27,689	228,610	598,411
UEZ Gateway Beautification Project	2008	-	502,240	-	-	-	-	502,240
UEZ Historic Downtown SID	2001	26,707	-	-	-	-	-	26,707
UEZ Historic Downtown SID	2004	4,260	-	-	-	4,260	-	-
UEZ Historic Downtown SID	2005	17	-	-	-	17	-	-
UEZ JC Relocation Grant	2005	450,000	-	-	150,000	-	-	300,000
UEZ JC Relocation Grant	2006	9,750	-	-	-	-	-	9,750
UEZ Journal Sqare SID	2008	-	673,000	-	409,259	-	-	263,741
UEZ Journal Square Customer Skills Ctr.	2004	84	-	-	-	-	-	84
UEZ Journal Square SID	2003	324,272	-	-	-	324,272	-	-
UEZ Journal Square SID	2004	26,403	-	-	-	26,403	-	-
UEZ Journal Square SID	2005	26,218	-	-	-	26,218	-	-
UEZ Journal Square SID	2006	161,199	-	-	-	-	(159,036)	2,163
UEZ Journal Square SID	2008	-	-	-	152,636	6,400	159,036	-
UEZ Junction Streetscape	2008	-	833,795	-	-	-	-	833,795
UEZ Lowe's Theater	2001	1	-	-	-	-	(1)	-
UEZ Main Street Matching	2005	(1)	-	-	-	-	1	-
UEZ Maintenance Phase III	2006	253,578	-	-	253,578	-	-	-
UEZ Maintenance Phase IV	2007	650,072	1,984,709	-	641,299	-	-	1,993,482
UEZ Marketing Initiative Phase IV	2008	-	1,027,225	-	786,774	-	-	240,451
UEZ Marketing Initiative Phase II	2006	190,023	-	-	-	162,090	-	27,933
UEZ Marketing Initiative Phase III	2007	312,959	-	-	297,675	14,166	-	1,118
UEZ Master Plan Circulation	2008	-	30,000	-	-	-	-	30,000

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2007	2008 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2008
UEZ McGinley Square SID	2004	$ 915	$ -	$ -	$ -	$ 915	$ -	$ -
UEZ McGinley Square SID	2005	1,406	-	-	-	1,406	-	-
UEZ MLK Blockfront	2007	304,205	-	-	92,932	-	-	211,273
UEZ MLK Drive Shoppers Parking	2004	550,700	431,215	-	254,879	550,700	-	176,336
UEZ Monticello Blockfront	2005	337,046	-	-	337,046	-	-	-
UEZ Monticello Blockfront	2006	260,641	-	-	260,632	-	(1)	8
UEZ Monticello Blockfront	2006	288,448	-	-	-	-	-	288,448
UEZ Monticello Main Street Phase II	2007	59,423	-	-	25,385	34,038	-	-
UEZ Monticello Streetscape	2008	-	70,000	-	40,792	-	-	29,208
UEZ Neighborhood Blockfront V	2001	2,034	-	-	2,034	-	-	-
UEZ Operating	1997	428	-	-	-	428	-	-
UEZ Police Program	2008	-	1,335,436	333,859	333,859	-	-	1,335,436
UEZ Police Vehicles	2003	20,136	-	-	-	-	-	20,136
UEZ Professional Services Blockfront	2008	-	205,000	-	144,350	-	-	60,650
UEZ Rising Tide Capital Grant	2008	-	125,000	-	-	-	-	125,000
UEZ Trash Receptacles	2006	37,153	-	-	36,683	-	-	470
Urban Coordinating Council	2002	33,750	-	-	-	-	-	33,750
Urban Gateway Enhancement	2004	555	-	-	-	25,000	24,445	-
Urban Gateway Enhancement	2005	25,000	-	-	-	25,000	-	-
Urban Gateway Enhancement	2006	25,000	-	-	-	25,000	-	-
Urban Rodent Control	1999	4,875	-	-	-	4,875	-	-
Urban Rodent Control	2002	1,309	-	-	-	1,309	-	-
Veterans Park	2000	185,000	-	-	-	185,000	-	-
Waterfront	2001	1,550,000	-	-	-	-	-	1,550,000
Waterfront	2003	500,000	-	-	-	-	-	500,000
Weekend Senior Nutrition	2000	81,505	-	-	-	81,505	-	-
Weekend Senior Nutrition	2001	655	-	-	-	655	-	-
Weekend Senior Nutrition	2002	19,323	-	-	-	19,323	-	-
Weekend Senior Nutrition	2003	230,701	-	-	-	230,701	-	-
Weekend Senior Nutrition	2004	239,964	-	-	-	-	(59,722)	180,242
Weekend Senior Nutrition	2005	279,127	-	-	-	-	(5,692)	273,435
Weekend Senior Nutrition	2006	941,738	1,329,705	258,975	1,454,284	-	(19,547)	1,056,587

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2007	2008 Awards	City Match	Cash Receipts	Cancellations	Adjustments	Balance, June 30, 2008
Weekend Senior Nutrition	2007	$ -	$ -	$ -	$ -	$ -	$ 84,964	$ 84,964
WIC	1999	75,859	-	-	-	75,859	-	-
WIC	2000	113,090	-	-	-	113,090	-	-
WIC	2001	21,319	-	-	-	21,319	-	-
WIC	2002	14,842	-	-	-	14,842	-	-
WIC	2004	60,600	-	-	-	-	-	60,600
WIC	2005	102,912	-	-	-	-	-	102,912
WIC	2006	721,641	-	-	-	-	(642,048)	79,593
WIC	2007	-	1,232,100		1,325,672	-	642,048	548,476
Wilkinson/Bayview Project	1999	45,000	-	-	-	45,000	-	-
YMCA	2000	32,300	-	-	-	32,300	-	-
		-	29	-	-	29	-	-
		$ 62,415,225	$ 31,712,497	$ 1,070,902	$ 35,167,186	$ 10,440,126	$ 686,944	$ 50,278,256
	Ref.	B	B-45	B-45	B-1	B-48	B-45	B

Exhibit B-43

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DUE FROM JERSEY CITY MUA - STATE AND FEDERAL GRANTS FUND

	Ref.	
Balance: June 30, 2008 and 2007	B	$ 203

Exhibit B-44

SCHEDULE OF DUE TO GRANTOR - STATE AND FEDERAL GRANTS FUND

	Ref.	
Balance: June 30, 2008 and 2007	B	$ 187,190

Exhibit B-45

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) - STATE AND FEDERAL GRANTS FUND

	Ref.	Total	Payroll Clearing Fund	Current Fund
Balance: June 30, 2007	B	$ 186,159	$ -	$ 186,159
Cash receipts	B-1	(217,488,010)	(217,010,361)	(477,649)
Grant adjustments	B-42	(686,944)		(686,944)
Matching awards	B-42	(1,070,902)		(1,070,902)
Grant awards	B-42	(31,712,497)		(31,712,497)
		(250,958,353)	(217,010,361)	(33,947,992)
Grant adjustments	B-48	976,905		976,905
Matching awards	B-48	1,070,902		1,070,902
Budgeted Grant Reserves Funding	B-48	31,712,498		31,712,498
Cash disbursements	B-1	217,010,361	217,010,361	-
		250,770,666	217,010,361	33,760,305
Balance: June 30, 2008	B	$ (1,528)	$ -	$ (1,528)

Exhibit B-46

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR ENCUMBRANCES - STATE AND FEDERAL GRANTS FUND

	Ref.	
Balance: June 30, 2007	B	$ 31,417,077
Increased by:		
Transfer from reserve for expenditures	B-48	15,628,004
		47,045,081
Decreased by:		
Transfer to reserve for expenditures	B-48	31,417,077
Balance: June 30, 2008	B	$ 15,628,004

Exhibit B-47

SCHEDULE OF RESERVE FOR OTHER - STATE AND FEDERAL GRANTS FUND

	Ref.	
Balance: June 30, 2007	B	$ 173,570
Increased by:		
Cash receipts	B-1	124,991
		298,561
Decreased by:		
Cash disbursements	B-1	173,570
Balance: June 30, 2008	B	$ 124,991

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
911 Equipment Grant	2006	$ 250,000	$ 3,981	$ -	$ -	$ -	$ -	$ -	$ 3,981
911 Equipment Grant	2008	1,990,078	-	1,990,078	-	-	-	-	1,990,078
911 General Assitance Grant	2006	219,000	36,089	-	-	15,025	-	-	21,064
911 General Assitance Grant	2008	439,742	-	439,742	-	-	-	-	439,742
Affordable Housing-Astor Place	1996	744,000	63,100	-	-	-	-	63,100	-
Animal Shelter	2001	25,000	1,124	-	-	-	-	-	1,124
Apple Tree House Restoration	2008	631,773	-	631,773	-	-	-	-	631,773
Asphalt Recycling Machine - MAP	2005	75,000	8,200	-	-	-	-	8,200	-
Bio-Terrorist	2001	8,500	1,592	-	-	-	-	1,592	-
Body Armor Fund	2000	79,315	140,448	-	-	-	(139,980)	468	-
Body Armor Fund	2002	78,625	-	-	-	-	189	-	189
Body Armor Fund	2003	77,620	-	-	-	(141)	-	-	141
Body Armor Fund	2004	78,039	-	-	-	(307)	2,307	-	2,614
Body Armor Fund	2005	74,166	-	-	-	(93)	148	-	241
Body Armor Fund	2006	126,031	-	-	-	-	54,960	-	54,960
Body Armor Fund	2007	81,423	-	-	-	59,410	81,423	-	22,013
Body Armor Fund	2008	97,447	-	97,447	-	-	-	-	97,447
Body Armor Fund - Arson	2008	1,479	-	1,479	-	721	-	-	758
Buffer Zone Protection	2006	100,000	9,350	-	-	8,987	-	-	363
Bulletproof Vest Partnership	2007	199,998	199,998	-	-	-	-	-	199,998
CCTV - Public Security System	2008	1,031,349	-	825,079	206,270	-	(141,503)	-	889,846
Central Ave SID	2008	90,000	-	90,000	-	90,000	-	-	-
Clean Communities Program	1997	207,328	41,899	-	-	-	(19,462)	-	22,437
Clean Communities Program	1998	160,024	-	-	-	-	1	1	-
Clean Communities Program	2000	288,174	-	-	-	8,500	18,694	-	10,194
Click it or Ticket	2004	3,600	-	-	-	-	3,600	-	3,600
Click it or Ticket	2005	5,000	-	-	-	-	5,000	-	5,000
Comcast in HiDef	2000	205,000	599	-	-	-	50,000	-	50,599
Community Action Agency	1988	456,878	-	-	-	-	(16,254)	(16,254)	-
Community Action Agency	1989	434,434	-	-	-	-	37,434	37,434	-
Community Action Agency	1991	455,081	-	-	-	-	3	3	-
Community Action Agency	1992	462,633	-	-	-	-	9,635	9,635	-
Community Action Agency	1993	491,353	-	-	-	-	73,813	73,813	-

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
Community Action Agency	1994	$ 519,926	$ -	$ -	$ -	$ -	$ 18,245	$ 18,245	$ -
Community Arts Program	2006	1,000	1,000	-	-	-	-	-	1,000
Community Services Block Grant	1991	439,092	-	-	-	-	77,934	-	77,934
Community Services Block Grant	1995	383,248	186,351	-	-	-	(186,348)	3	-
Community Services Block Grant	1996	638,748	212,160	-	-	-	(212,159)	1	-
Community Services Block Grant	1996	43,000	-	-	-	-	492	492	-
Community Services Block Grant	1997	513,538	-	-	-	-	237	237	-
Community Services Block Grant	1998	805,076	-	-	-	-	1	1	-
Community Services Block Grant	1999	673,500	-	-	-	-	1	1	-
Community Services Block Grant	2002	916,048	-	-	-	-	13,896	5,463	8,433
Community Services Block Grant	2004	893,953	-	-	-	(1)	-	-	1
Community Services Block Grant	2006	876,363	-	-	-	-	5,177	-	5,177
Community Services Block Grant	2007	880,902	-	-	-	102,289	143,202	-	40,913
Community Services Block Grant	2008	914,992	-	914,992	-	727,993		-	186,999
Comprehensive Traffic Safety	2004	20,250	126,508	-	-	15,380	(110,079)	1,049	-
Comprehensive Traffic Safety	2005	52,050	-	-	-	42,624	48,573	5,949	-
Comprehensive Traffic Safety	2006	34,000	-	-	-	27,900	31,021	3,121	-
Comprehensive Traffic Safety	2007	34,500	-	-	-	30,485	30,485	-	-
Comprehensive Traffic Safety	2008	34,500	-	34,500	-	11,046	-	-	23,454
Co-op Housing Inspection	1991	36,165	36,165	-	-	-	-	36,165	-
COPS Advancing Community Policing	1999	201,883	66,737	-	-	-	-	66,737	-
COPS Anti-Gang Violence	1996	409,501	53,169	-	-	-	(11,414)	41,755	-
COPS Combat Domestic Violence	1997	182,650	-	-	-	-	100	100	-
COPS In Schools	2004	46,122	-	-	-	46,122	46,122	-	-
COPS In Schools	2005	1,559,615	557,808	-	-	223,222	(46,122)	-	288,464
COPS In Shops	2006	17,159	-	-	-	-	31	-	31
COPS In Shops	2007	14,700	260	-	-	-	(31)	-	229
COPS MORE	1996	281,656	-	-	-	-	4,395	-	4,395
COPS MORE	1997	260,000	-	-	-	-	20,000	-	20,000
COPS MORE	1999	827,840	1,164,917	-	-	-	(936,371)	228,546	-
COPS MORE	2001	1,140,522	195,090	-	-	-	(150,835)	-	44,255
COPS School Based Partnership	1999	163,350	-	-	-	(1,019)	123,832	124,851	-
COPS School Based Partnership	2000	117,700	283,965	-	-	-	(183,847)	100,118	-

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
COPS Technology Grant	2004	$ 1,750,000	$ -	$ -	$ -	$ -	$ 252,216	$ -	$ 252,216
COPS Technology Grant	2006	986,643	941,615	-	-	-	(541,839)	-	399,776
COPS Univeral Hiring Grant	2006	1,247,520	-	-	-	373,583	373,583	-	-
COPS Univeral Hiring Grant	2007	1,418,860	1,534,725	-	-	999,716	(115,865)	-	419,144
COPS-Problem Solving Partnership	1998	125,241	5,265	-	-	-	-	5,265	-
Cross Acceptance Grant			15,000	-	-	-	(15,000)	-	-
CSBG - Data Processing Supplies	1992	1,000	18	-	-	-	-	18	-
Cultural Arts Commission	1989	8,000	1,525	-	-	-	-	1,525	-
Diabetes Education Program	1988	23,500	6,755	-	-	-	(3,300)	3,455	-
Diabetes Education Program	1988	3,250	-	-	-	-	3,250	3,250	-
DOL Pre-Apprenticeship Youth Program	2000	59,933	13,853	-	-	(8)	-	13,861	-
Domestic Preparedness Equipment	2003	120,328	60	-	-	-	-	-	60
Domestic Preparedness Equipment	2004	540,000	18,588	-	-	-	-	18,588	-
Domestic Preparedness Equipment	2004	171,269	17,300	-	-	-	-	-	17,300
Domestic Violence Training	2005	5,336	-	-	-	-	626	-	626
Donations-Cultural Affairs	1998	25,000	26,222	-	-	-	(25,000)	1,222	-
Donations-Cultural Affairs	1999	25,000	-	-	-	-	125	125	-
Donations-Cultural Affairs	2000	25,000	-	-	-	-	5,830	5,830	-
Donations-Cultural Affairs	2001	25,000	5,955	-	-	-	(125)	5,830	-
DOT Intersection Program	2003	950,575	113,447	-	-	-	31,287	-	144,734
Drunk Driving Enforcement Fund	2005	21,324	876	-	-	-	(876)	-	-
Drunk Driving Enforcement Fund	2006	13,023	85,096	-	-	-	(85,096)	-	-
Drunk Driving Enforcement Fund	2008	13,332	-	13,332	-	5,990	-	-	7,342
DWI/Overtime	1991	32,234	-	-	-	-	32,234	32,234	-
DWI/Overtime	1993	34,794	-	-	-	-	34,794	34,794	-
Economic Development Initiative Grant	2000	2,000,000	5	-	-	-	-	5	-
EDA - Waterfront Access	2003	2,388,100	-	-	-	30,848	31,500	-	652
EDA - Waterfront Access	2004	2,495,000	574,687	-	-	151,728	(257,639)	-	165,320
EDC Administration	1995	375,045	-	-	-	-	88,545	-	88,545
EDC Administration	1996	1,333,336	-	-	-	-	183,675	-	183,675
EDC Administration	1997	250,000	-	-	-	-	250,000	-	250,000
EDC Administration	2004	895,414	-	-	-	(102,808)	-	102,808	-
Edward Byrne Discretionary Grant	2004	10,700,000	161,260	-	-	(85,000)	-	-	246,260

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TRUST FUND
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STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
Edward Byrne Discretionary Grant	2008	$ 1,037,329	$ -	$ 1,037,329	$ -	$ 31,168	$ -	$ -	$ 1,006,161
Emergency Homeless	1988	75,000	408	-	-	-	(38)	370	-
Emergency Homeless	1994	23,000	-	-	-	-	38	38	-
Emergency Management Assitance	2008	20,000	-	20,000	-	-	-	-	20,000
Environmental Commission	1992	5,000	5,000	-	-	-	-	5,000	-
EPA Brownfields Assessment Grant	2007	400,000	200,000	-	-	400,000	200,000	-	-
EPA Brownfields Assessment Grant	2007	-	200,000	-	-	-	(200,000)	-	-
F.E.M.A.	2000	113,508	87,809	-	-	-	(919)	-	86,890
Façade Improvement	1998	60,000	31	-	-	-	-	31	-
FEMA-Fire Fighting Equipment	2002	500,000	1,983	-	-	-	-	-	1,983
FEMA-Fire Prevention & Safety Grant	2007	223,954	223,954	-	-	80,067	-	-	143,887
Fire Act Grant	2006	159,116	6,037	-	-	-	-	-	6,037
Greenville Home	1999	1,000,000	-	-	-	-	10,000	10,000	-
Greenville Home	2000	250,000	8,051	-	-	-	-	-	8,051
Handicapped Persons Recreation	1988	18,000	-	-	-	-	(103)	(103)	-
Handicapped Persons Recreation	1991	15,000	17,343	-	-	-	(3,376)	-	13,967
Handicapped Persons Recreation	1991	12,000	-	-	-	-	3,376	3,376	-
Hazardous Discharge Remediation Site	2001	185,699	500	-	-	(1,459)	-	1,959	-
HC OEM Buffer Zone Protection	2006	57,840	4	-	-	-	-	-	4
HCOS - Apple Tree House Construction	2006	600,000	825,151	-	-	-	(225,151)	-	600,000
HCOS - Apple Tree House Construction	2008	100,000	-	100,000	-	-	-	-	100,000
HCOS - Berry Lane	2008	3,200,000	-	3,200,000	-	3,200,000	-	-	-
HCOS - Council Chambers	2008	300,000	-	300,000	-	300,000	-	-	-
HCOS - Reservoir Three	2008	300,000	-	300,000	-	61,000	-	-	239,000
Healthy Mothers/Babies	1993	47,795	2,837	-	-	-	2,170	5,007	-
Highway Safety Video Photo Logging	1988	35,000	-	-	-	-	-	-	-
Historic Buildings Aid	2005	50,000	-	-	-	(50,000)	-	-	50,000
Historic Downtown SID	2008	140,000	-	140,000	-	140,000	-	-	-
HIV Control Grant	1999	37,500	-	-	-	-	5,391	5,391	-
HIV Control Grant	2000	50,000	6,748	-	-	(336)	(14,872)	(7,788)	-
HIV Control Grant	2001	50,678	106,139	-	-	-	(104,384)	1,755	-
HIV Control Grant	2002	51,678	-	-	-	-	9,629	9,629	-
HIV Control Grant	2003	50,678	-	-	-	-	9,402	-	9,402

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SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
HIV Control Grant	2004	$ 50,678	$ -	$ -	$ -	$ (124)	$ 15,770	$ -	$ 15,894
HIV Control Grant	2005	94,531	-	-	-	(446)	40,992	-	41,438
HIV Control Grant	2006	94,531	-	-	-	-	22,868	-	22,868
HIV Control Grant	2007	70,531	-	-	-	14,734	14,734	-	-
HIV Control Grant	2008	17,633	-	17,633	-	17,633	-	-	-
HIV Seroprevalence Study	1999	30,000	31,018	-	-	-	(10,000)	21,018	-
HOME Nutrition		-	1,106	-	-	-	(1,106)	-	-
Housing Relocation Assistance	1991	52,000	110,597	-	-	-	(58,597)	-	52,000
Housing Relocation Assistance	1998	27,490	-	-	-	-	27,490	-	27,490
Hudson County Homeless	1988	150,650	-	-	-	-	10	10	-
Hudson County Homeless	1991	164,827	-	-	-	-	100	100	-
Hudson County Homeless	1992	194,895	-	-	-	-	4,912	4,912	-
Hudson County Homeless	1994	395,637	-	-	-	-	31,104	31,104	-
Hudson County Homeless	1995	206,764	-	-	-	-	746	746	-
Hudson County Homeless	1996	165,688	89,211	-	-	-	(89,151)	60	-
Hudson County Partnership for Cultural Affairs	1997	5,000	9,500	-	-	-	(4,500)	5,000	-
Hudson County Partnership for Cultural Affairs	1998	4,500	-	-	-	-	4,500	4,500	-
Hudson County Senior Citizens' Awareness	1989	2,500	-	-	-	-	165	165	-
J.T.P.A.	1990	1,018,846	-	-	-	-	31,846	31,846	-
J.T.P.A.	1990	34,013	-	-	-	-	37,353	34,013	3,340
J.T.P.A.	1990	81,678	-	-	-	-	81,678	81,678	-
J.T.P.A.	1990	25,000	-	-	-	-	25,000	25,000	-
J.T.P.A.	1991	4,368,360	-	-	-	-	1,863,360	1,863,360	-
J.T.P.A.	1992	4,736,619	-	-	-	-	56,757	56,757	-
J.T.P.A.	1993	6,745,433	-	-	-	-	596,472	596,472	-
J.T.P.A.	1994	404,442	434,896	-	-	-	(30,453)	404,443	-
J.T.P.A.	2001	8,389,097	5,703	-	-	-	-	5,703	-
J.T.P.A.	2004	5,731,604	-	-	-	(80)	-	80	-
J.T.P.A.	2005	6,095,225	-	-	-	-	(3,093,569)	(3,093,569)	-
J.T.P.A.	2008	4,914,053	-	4,914,053	-	-	(3,340)	-	4,910,713
JC Bikeway System Phase I	2004	300,000	-	-	-	-	25,647	-	25,647

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
JC Bikeway System Phase I	2005	$ 300,000	$ 325,647	$ -	$ -	$ 149,688	$ (25,647)	$ -	$ 150,312
JC Drug Marketing	1990	383,875	50,887	-	-	-	(17,767)	-	33,120
JC Drug Marketing	1991	346,794	-	-	-	-	17,767	-	17,767
JC Pedestrian Safety	1999	38,500	1,416	-	-	-	-	1,416	-
JC Wayfinding Project	2001	1,964,337	-	-	-	119,658	119,658	-	-
JC Wayfinding Project	2002	1,686,663	100,554	-	-	(119,104)	(219,658)	-	-
Journal Square Plaza Streetscape	1997	1,175,000	80	-	-	-	-	80	-
Journal Square Plaza Streetscape II	2001	595,400	-	-	-	-	7,478	-	7,478
Justice Assistance Grant	2006	438,340	-	-	-	3,564	4,093	-	529
Justice Assistance Grant	2007	261,643	319,626	-	-	261,034	(57,983)	-	609
Justice Assistance Grant	2008	429,497	-	429,497	-	-		-	429,497
Juvenile Diversion			342,721	-	-	-	(342,721)	-	-
K-9 Explosive Detection Grant	2004	57,142	-	-	-	(36)	(36)	-	-
Lead Based Paint (Abatement)	2003	1,250	-	-	-	-	1,250	1,250	-
Lead Based Paint (Abatement)	2004	15,000	187,273	-	-	(15,000)	(202,273)	-	-
Lead Based Paint (Child)	1988	159,440	-	-	-	-	16,085	16,085	-
Lead Based Paint (Child)	1989	178,000	-	-	-	-	25,584	25,584	-
Lead Based Paint (Child)	1990	18,500	-	-	-	-	32,487	-	32,487
Lead Based Paint (Child)	1991	188,000	-	-	-	-	8,067	8,067	-
Lead Based Paint (Child)	1992	188,000	-	-	-	-	(1,159)	(1,159)	-
Lead Based Paint (Child)	1993	188,000	-	-	-	-	59,713	59,713	-
Lead Based Paint (Child)	1994	188,000	-	-	-	-	51,976	51,976	-
Lead Based Paint (Child)	1995	201,500	201,250	-	-	-	(174,482)	26,768	-
Lead Based Paint (Child)	1996	188,000	-	-	-	-	8,876	8,876	-
LEOTEF	2000	1,293,408	-	-	-	-	1,801	-	1,801
LEOTEF	2002	17,400	-	-	-	-	150	-	150
LEOTEF	2004	9,140	-	-	-	-	9,140	-	9,140
LEOTEF	2005	18,705	-	-	-	-	18,705	-	18,705
LEOTEF	2007	1,480	-	-	-	-	1,480	-	1,480
LEOTEF	2008	51,580	-	51,580	-	-	-	-	51,580
LICAR Program	2004	250,000	-	-	-	(234,055)	-	234,055	-
LINCS Health	1998	3,000	3,000	-	-	-	(30)	2,693	277
Local Corridor Study	2003	250,000	58	-	-	-	(58)	-	-

CITY OF JERSEY CITY
TRUST FUND
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STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
Local Law Enforcement Block Grant	1997	$ 1,078,240	$ 5,098	$ -	$ -	$ -	$ -	$ -	$ 5,098
Local Law Enforcement Block Grant	1998	1,163,350	43,374	-	-	-	41,864	-	85,238
Local Law Enforcement Block Grant	2002	1,001,960	76,328	-	-	-	(4,656)	-	71,672
Local Law Enforcement Block Grant	2003	820,708	-	-	-	(800)	(800)		-
Local Law Enforcement Block Grant	2004	602,533	40,238	-	-	-	(40,238)	-	-
Locally Initiated Research	1997	199,885	128,557	-	-	-	-	-	128,557
Loop Detector Replacement	1998	202,044	73,957	-	-	-	(73,956)	1	-
Make it Click	2003	8,640	7,084	-	-	-	(7,084)	-	-
Master Plan Circulation Element	2008	30,000	-	30,000	-	-	-	-	30,000
McGinley Square SID	2008	72,325	-	72,325	-	72,325	-	-	-
Measles Outreach	1991	5,000	1,322	-	-	-	-	1,322	-
Metro Medical Response System	2002	600,000	562,109	-	-	85,387	(251,483)	-	225,239
Metro Medical Response System	2004	180,000	-	-	-	-	301	-	301
Metro Medical Response System	2007	232,330	-	-	-	39,798	212,336	-	172,538
Metro Medical Response System	2008	258,145	-	258,145	-	135,000	-	-	123,145
MLK Shopper Parking Lot	2004	550,700	-	-	-	(550,700)	-	550,700	-
MLK Shopper Parking Lot	2008	431,215	-	431,215	-	431,215	-	-	-
MLK Streetscape (Legal Fees)	1997	25,000	-	-	-	-	25,000	25,000	-
Monticello Main Street	2008	70,000	-	70,000	-	70,000	-	-	-
Monticello Streetscape	2003	1,290,174	-	-	-	(26,270)	-	-	26,270
Monticello Streetscape	2007	70,000	-	-	-	(34,039)	-	34,039	-
Municipal Drug Alliance	1991	196,912	-	-	-	-	53,694	53,694	-
Municipal Drug Alliance	1992	113,082	-	-	-	-	113,082	113,082	-
Municipal Drug Alliance	1994	246,361	672,188	-	-	-	(585,013)	87,175	-
Municipal Drug Alliance	1996	289,289	61,332	-	-	-	(24,028)	37,304	-
Municipal Drug Alliance	1997	289,289	-	-	-	(214)	37,160	37,374	-
Municipal Drug Alliance	1998	307,586	-	-	-	-	9,481	9,481	-
Municipal Drug Alliance	1999	294,255	-	-	-	(1,883)	53,153	55,036	-
Municipal Drug Alliance	2000	292,050	-	-	-	(125)	124,581	124,706	-
Municipal Drug Alliance	2001	292,806	-	-	-	(1,948)	88,991	90,939	-
Municipal Drug Alliance	2002	306,259	-	-	-	-	34,739	34,739	-
Municipal Drug Alliance	2003	289,289	-	-	-	(7,446)	26,391	-	33,837
Municipal Drug Alliance	2004	298,433	-	-	-	(29,328)	63,672	-	93,000

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STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
Municipal Drug Alliance	2005	$ 302,174	$ -	$ -	$ -	$ (49,176)	$ 25,549	$ -	$ 74,725
Municipal Drug Alliance	2006	310,196	-	-	-	(1,395)	124,492	-	125,887
Municipal Drug Alliance	2007	309,105	-	-	-	98,261	153,069	-	54,808
Municipal Drug Alliance	2008	257,612	-	257,612	64,403	295,250	-	-	26,765
Municipal Stormwater	2008	20,619	-	20,619	-	-	-	-	20,619
Neighborhood Blockfront Improvement	1998	2,823,780	1,387	-	-	-	(1,387)	-	-
Neighborhood Empowerment Program	1998	40,000	1,503	-	-	-	-	-	1,503
Neighborhood Empowerment Program	2000	10,000	10,000	-	-	-	-	-	10,000
Neighborhood Preservation Program	2008	100,000	-	100,000	-	-	-	-	100,000
Neighborhood Rehabilitation	2000	622,355	-	-	-	-	235,012	-	235,012
Neighborhoold Pres.-Balanced Housing	1989	1,300,000	18,000	-	-	-	(18,000)	-	-
Neighborhoold Pres.-Balanced Housing	2000	5,103,492	50,000	-	-	-	(37,043)	-	12,957
Neighborhoold Pres.-Balanced Housing	2005	742,763	39,301	-	-	(647,687)	1,449	-	688,437
Neighborhoold Pres.-Balanced Housing - Halladay St.	1991	849,874	4	-	-	-	-	4	-
Neighborhoold Pres.-Balanced Housing - Heights Senior Housing	1997	895,000	18,000	-	-	-	-	-	18,000
Neighborhoold Pres.-Balanced Housing - Lafayette Village	2000	1,000,000	-	-	-	(50,500)	-	50,500	-
Neighborhoold Pres.-Balanced Housing -6, 8, 10 Bergen	1994	187,000	17,000	-	-	-	-	-	17,000
Newark Ave Streetscape Phase II	2008	1,009,000	-	1,009,000	-	-	(1,009,000)		-
Nieghborhood Pres.-Balanced Housing - Resurrection House	1997	50,000	50,000	-	-	-	-	-	50,000
NJ SDH HIV Risk Factor	1992		30,699	-	-	-	3,201	33,900	-
NJ SDH HIV Risk Factor	1993		67,547	-	-	-	(46,561)	20,986	-
NJ SDH HIV Risk Factor	1994		-	-	-	-	26,819	26,819	-
NJ SDH HIV Risk Factor	1995		-	-	-	-	16,541	16,541	-
NJ Transit-Light Rail	1992	311,811	125,476	-	-	-	-	-	125,476
NJDCA Project GLAD (ROID)	2006	8,415	-	-	-	8,415	8,415		-
NJDCA-Lowes ADA Historic Restoration	2006	50,000	50,000	-	-	-	-	50,000	-
NJDOT 5 Intersection Project	2007	755,499	510,000	-	-	49,550	245,499	-	705,949
NJDOT Air Quality	1992	19,800	-	-	-	-	19,800	19,800	-

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Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
NJDOT Annual Program	2005	$ 2,040,000	$ (187,520)	$ -	$ -	$ (7,396)	$ 234,970	$ -	$ 54,846
NJDOT Annual Program	2006	1,020,000	-	-	-	(31,863)	-	-	31,863
NJDOT Bergen Ave	2000	2,626,740	409,042	-	-	45,642	-	363,400	-
NJDOT Capital			(40,799)	-	-	-	40,799	-	-
NJDOT Central Avenue	1999	1,276,946	-	-	-	-	233,130	233,130	-
NJDOT Christopher Columbus Drive	2007	510,000	510,000	-	-	-	-	-	510,000
NJDOT Christopher Columbus Drive			189,893	-	-	-	(189,893)	-	-
NJDOT Communipaw Ave	1993	242,000	107	-	-	-	-	107	-
NJDOT Danforth Avenue	1996	746,699	162,302	-	-	-	(162,301)	1	-
NJDOT Duncan Ave	1996	226,000	6,447	-	-	-	(6,446)	1	-
NJDOT Faus Grant	1993	1,020,000	-	-	-	-	14,357	14,357	-
NJDOT Faus Grant	1994	1,002,542	-	-	-	-	23,164	23,164	-
NJDOT Faus Grant	1995	405,000	98,908	-	-	-	(98,908)	-	-
NJDOT Holland Street			170,320	-	-	-	(170,320)	-	-
NJDOT Local Corridor	1996	265,000	-	-	-	-	200,058	-	200,058
NJDOT Montgomery Street	2000	413,338	29,662	-	-	-	(29,662)	-	-
NJDOT Newark Ave Streetscape	2007	1,999,000	990,000	-	-	104,501	1,009,000	-	1,894,499
NJDOT Palisades Ave	2000	2,163,500	-	-	-	-	545,621	545,621	-
NJDOT Plaza Creation Streetscape	2005	500,000	108,960	-	-	-	387,174	-	496,134
NJDOT Port Jersey			59,880	-	-	-	(59,880)	-	-
NJDOT Pothole Grant	1996	74,257	74	-	-	-	-	74	-
NJDOT Resurfacing and Reconditioning	2006	1,940,000	223,546	-	-	-	(223,546)	-	-
NJDOT SIP Ave Improvement	2001	614,326	88,363	-	-	-	(88,363)	-	-
NJDOT Summit Ave	1995	574,106	37,266	-	-	-	(37,266)	-	-
NJDOT Summit Ave	2000	2,296,720	-	-	-	-	531,479	531,479	-
NJDOT TRACE	1996	411,000	327,088	-	-	-	-	327,088	-
NJDOT Transit Village	2006	100,000	-	-	-	-	54,354	-	54,354
NJDOT Transportation			506	-	-	-	(506)	-	-
NJDOT Waterfront Access Corridor	2002	530,000	35,936	-	-	2,700	-	-	33,236
NJDOT Waterfront Access-Disabled	2001	1,000,000	1	-	-	-	-	1	-
NJDOT Waterfront Transportation	2001	510,000	3,510	-	-	(94,000)	-	-	97,510
NJDOT Waterfront Transportation	2002	800,000	-	-	-	-	265,000	-	265,000
NJDOT Westside	1995	650,000	1	-	-	-	-	1	-

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Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
NJMC-Muncipal Assistance Program	2007	$ 100,000	$ 100,000	$ -	$ -	$ 99,980	$ -	$ -	$ 20
NJT-Window Replacement	1999	226,781	54,871	-	-	-	-	54,871	-
OJJDP-Underage Drinking Enforcement	2006	14,700	14,700	-	-	-	-	-	14,700
OP Sail Reimbursement	2001	153,000	949	-	-	-	(949)	-	-
Operation Buckle Up	1995	31,519	31,519	-	-	-	-	-	31,519
PA- JCPD West District	2006	1,000,000	1,000,000	-	-	-	-	-	1,000,000
Pandemic Flu Preparedness	2007	53,947	6,891	-	-	5,086	-	-	1,805
Paramus RCA	1998	2,600,000	180,000	-	-	-	-	-	180,000
Parent/Child Health Grant	1988	26,700	-	-	-	-	321	321	-
Parent/Child Health Grant	1989	31,700	-	-	-	-	175	175	-
Parent/Child Health Grant	1991	31,700	-	-	-	-	478	478	-
Parent/Child Health Grant	1992	34,000	-	-	-	-	1,090	1,090	-
Parent/Child Health Grant	1994	49,500	-	-	-	-	10,099	10,099	-
Parent/Child Health Grant	1995	53,700	-	-	-	-	3	3	-
Parent/Child Health Grant	1996	53,000	-	-	-	-	(45,611)	(45,611)	-
PARIS Grant	2006	48,500	-	-	-	-	2,062	-	2,062
PARIS Grant	2007	113,000	100,556	-	-	43,704	(2,062)	-	54,790
PARIS Grant (Police)	2008	200,000	-	200,000	138,000	338,000	-	-	-
Pedestrian Safety	2003	18,000	17,256	-	-	-	(1,450)	-	15,806
Peer Counseling Programs Grant	2005	35,000	11,296	-	-	11,296	-	-	-
Police Community Partnership Program	1999	797,456	-	-	-	(1,312)	683,375	684,687	-
Police Community Partnership Program	2000	797,456	2,884,749	-	-	(3,210)	(2,159,302)	-	728,657
Police Community Partnership Program	2001	797,456	-	-	-	(1,340)	788,929	-	790,269
Police Community Partnership Program	2002	797,456	-	-	-	(75)	686,998	-	687,073
PORCHE	1997	191,207	-	-	-	-	162	162	-
PORCHE	1998	195,919	86,834	-	-	-	(14,399)	72,435	-
PORCHE	1999	194,649	-	-	-	-	(19,968)	(19,968)	-
PORCHE	2000	198,228	83	-	-	(61)	67,787	67,931	-
PORCHE	2001	201,159	-	-	-	(60)	15,710	15,770	-
PORCHE	2002	257,002	282,348	-	-	-	(287,057)	(4,709)	-
PORCHE	2003	184,513	-	-	-	-	1,696	-	1,696
PORCHE	2004	246,207	-	-	-	(400)	166,875	-	167,275
PORCHE	2005	253,467	-	-	-	(17)	36,454	-	36,471

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PORCHE	2006	$ 261,331	$ -	$ -	$ -	$ (85)	$ 16,933	$ -	$ 17,018
PORCHE	2008	165,000	-	165,000	-	135,000	-	-	30,000
Port Jersey Blvd			121	-	-	-	(121)	-	-
Problems Policing Violent Places	1994	150,812	534	-	-	-	(95)	439	-
Professional Service Blockfront	2008	205,000	-	205,000	-	205,000	-	-	-
PSEG Grant	1996	9,188	-	-	-	-	938	938	-
Public Health Priority Funding	1988	332,626	183,561	-	-	-	(183,356)	205	-
Public Health Priority Funding	1989	328,114	-	-	-	-	26,376	26,376	-
Public Health Priority Funding	1,999	214,590	3,960	-	-	-	-	3,960	-
Public Health Priority Funding	2005	75,000	50,005	-	-	50,005	-	-	-
Public Health Priority Funding	2007	150,998	-	-	-	23,916	23,916	-	-
Public Health Priority Funding	2008	343,220	-	343,220	-	126,919	-	-	216,301
Public Housing - Crime Prevention	1995	198,019	44,893	-	-	(2)	-	-	44,895
R.O.I.D Grant	2003	16,850	42,749	-	-	-	(25,899)	-	16,850
R.O.I.D Grant	2004	18,650	-	-	-	-	17,484	-	17,484
R.O.I.D Grant	2008	25,000	-	25,000	5,000	30,000	-	-	-
Razing Vacant Buildings	1989	100,000	-	-	-	-	100,000	100,000	-
Razing Vacant Buildings	1992	100,000	100,000	-	-	-	-	100,000	-
Razing Vacant Buildings	1999	87,000	4,000	-	-	-	(230)	3,770	-
Recreation Donations	1998	25,000	-	-	-	-	814	814	-
Recreation Donations	2000	25,000	-	-	-	-	6,086	6,086	-
Recreation for Disabled Persons	1998	12,000	-	-	-	-	12,000	12,000	-
Recreation for Disabled Persons	1,999	25,000	30	-	-	(70)	-	100	-
Recreation for Disabled Persons	2001	25,000	37,000	-	-	-	(12,000)	13,814	11,186
Recreation for Disabled Persons			6,900	-	-	-	(6,900)	-	-
Reduce Racial Profiling	2002	200,000	5,959	-	-	(19,407)	-	-	25,366
Regional Access Study Grant	2004	92,307	18,461	-	-	-	-	-	18,461
Relocation Assistance Program	1988	76,000	-	-	-	-	8,107	8,107	-
Relocation Assistance Program	2006	9,750	9,750	-	-	-	-	-	9,750
Rental Assistance	1991	20,788	99	-	-	-	-	99	-
Reserve for Weights and Measures	1997	17,545	-	-	-	(231)	573	(279)	1,083
Reserve for Weights and Measures	1998	12,866	-	-	-	-	5	5	-
Safe and Clean	1989	842,856	-	-	-	-	3,001	-	3,001

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Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
Safe and Clean	1994	$ 842,855	$ 13,210	$ -	$ -	$ -	$ (13,210)	$ -	$ -
Safe and Clean	1995	842,855	-	-	-	-	9,067	-	9,067
Safe and Clean (Police)	1995	3,371,421	-	-	-	-	5,000	-	5,000
Safe and Secure Communities	2008	200,000	-	200,000	-	-	-	-	200,000
Safe and Secure Grant	2002	200,000	800,000	-	-	200,000	(600,000)	-	-
Safe and Secure Grant	2004	200,000	-	-	-	-	200,000	-	200,000
Senior Citizen Services	2000	176,468	-	-	-	-	123,967	123,967	-
Senior Citizen Services	2001	99,680	-	-	-	(110)	65,815	65,925	-
Senior Citizen Services	2002	99,680	-	-	-	-	99,680	99,680	-
Senior Citizen Services	2003	99,700	-	-	-	(1,435)	16,803	-	18,238
Senior Citizen Services	2006	97,125	-	-	-	(700)	(700)	-	-
Senior Citizen Services	2007	64,125	313,219	-	-	6,846	(306,373)	-	-
Senior Citizen Services	2008	65,000	-	65,000	-	65,000	-	-	-
Senior Congregate Meals	2000	300,835	300,763	-	-	-	(293,898)	-	6,865
Senior Congregate Meals	2002	176,948	-	-	-	-	19,512	19,512	-
Senior Farmer's Market	2008	3,000	-	3,000	-	3,000	-	-	-
Senior Home Delivered Meals	2001	717,932	-	-	-	-	651	651	-
Senior Home Delivered Meals	2002	3,625,323	-	-	-	-	1,539	-	1,539
Senior Nutrition	2003	1,086,545	-	-	-	(35)	-	35	-
Senior Nutrition	2004	978,227	-	-	-	-	34,276	-	34,276
Senior Nutrition	2005	1,094,396	-	-	-	41,388	41,388	-	-
Senior Nutrition	2006	1,195,694	-	-	-	-	1	1	-
Senior Nutrition	2007	1,489,022	-	-	-	561,822	561,822	-	-
Senior Nutrition	2008	1,329,705	-	1,329,705	258,975	698,923	(293,805)	-	595,952
Sexually Transmitted Diseases	1988	52,633	-	-	-	-	(175)	(175)	-
Sexually Transmitted Diseases	1989	50,938	-	-	-	-	42,218	42,218	-
Sexually Transmitted Diseases	1991	50,093	-	-	-	-	6,742	6,742	-
Sexually Transmitted Diseases	1992	44,807	-	-	-	-	2,162	2,162	-
Sexually Transmitted Diseases	1993	50,782	26,614	-	-	-	(37,115)	(10,501)	-
Sexually Transmitted Diseases	1994	49,432	46,150	-	-	-	(46,150)	-	-
Sexually Transmitted Diseases	1995	49,432	138,383	-	-	-	(140,242)	(1,859)	-
Sexually Transmitted Diseases	1996	49,432	-	-	-	-	2,016	2,016	-
Sexually Transmitted Diseases	1997	49,432	-	-	-	-	12,609	12,609	-

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Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
Sexually Transmitted Diseases	1998	$ 48,129	$ -	$ -	$ -	$ -	$ 9,992	$ 9,992	$ -
Sexually Transmitted Diseases	1999	49,036	10,689	-	-	-	-	10,689	-
Sexually Transmitted Diseases	2000	51,790	-	-	-	-	20,670	20,670	-
Sexually Transmitted Diseases	2001	49,985	-	-	-	-	5,951	5,951	-
Sexually Transmitted Diseases	2002	49,983	-	-	-	-	13,878	13,878	-
Sexually Transmitted Diseases	2003	49,983	-	-	-	-	13,112	-	13,112
Sexually Transmitted Diseases	2004	64,983	-	-	-	-	43,867	-	43,867
Sexually Transmitted Diseases	2005	64,983	-	-	-	-	20,206	-	20,206
Sexually Transmitted Diseases	2006	62,433	-	-	-	-	22,922	-	22,922
Shelter Support - Flynn House	1991	100,000	15,550	-	-	-	-	15,550	-
Signal Data	1997	5,000	65	-	-	-	-	65	-
Single Parent and Homemaker	1988	40,000	-	-	-	-	928	-	928
Single Parent and Homemaker	1989	40,000	-	-	-	-	31,661	-	31,661
SLEPA Crime Prevention	1988	32,304	-	-	-	-	18,562	-	18,562
Smart Growth (ANJEC)	2007	8,600	8,600	-	-	8,600	-	-	-
State Reimbursement			346	-	-	-	(346)	-	-
STD Control	2008	62,673	-	62,673	-	62,672	-	-	1
STD-HIV Testing Study	2003	10,000	3,750	-	-	-	-	-	3,750
STEP	1997	3,080	3,080	-	-	-	-	3,080	-
Stop Violence Against Women	2002	5,333	5,333	-	-	-	-	-	5,333
Strategic Neighborhood Assistance Program (SNAP)	1988	34,654	-	-	-	-	34,528	-	34,528
Strategic Neighborhood Assistance Program (SNAP)	1996	100,000	-	-	-	-	8,067	8,067	-
Strategic Neighborhood Assistance Program (SNAP)	1997	67,090	11,643	-	-	-	(11,643)	-	-
Strategic Neighborhood Assistance Program (SNAP)	2000	22,163	3,581	-	-	-	(3,580)	-	1
Strategic Neighborhood Assistance Program (SNAP)	2000	281,239	-	-	-	-	3,574	3,574	-
Strategic Neighborhood Assistance Program (SNAP)	2003	57,581	3,500	-	-	-	(3,500)	-	-

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Strategic Neighborhood Assistance Program (SNAP) - Demolition	1997	$ 53,313	$ -	$ -	$ -	$ -	$ 1	$ 1	$ -
Strategic Neighborhood Assistance Program (SNAP) - Donations	1999	15,740	-	-	-	-	1	1	-
Strategic Neighborhood Assistance Program (SNAP) - Donations	2001	25,834	-	-	-	-	487	487	-
Strategic Neighborhood Assistance Program (SNAP) - Summer Camp	2000	20,000	1,944	-	-	-	(203)	-	1,741
Subregional Study Tranportation Planning	2005	57,581	134	-	-	-	(134)	-	-
Subregional Study Tranportation Planning	2006	220,000	9,000	-	-	-	-	-	9,000
Subregional Study Tranportation Planning	2006	57,581	38,559	-	-	-	(38,311)	-	248
Subregional Study Tranportation Planning	2007	71,976	1,535	-	-	40,122	42,163	-	3,576
Subregional Study Tranportation Planning	2008	200,000	-	200,000	50,000	220,000	-	-	30,000
Subregional Study Tranportation Planning	2008	57,581	-	57,581	14,395	23,229	-	-	48,747
Summer Food Service Program	1988	70,746	-	-	-	-	13,310	13,310	-
Summer Food Service Program	1989	70,393	-	-	-	-	20,475	20,475	-
Summer Food Service Program	1991	154,095	463,032	-	-	-	(417,694)	45,338	-
Summer Food Service Program	1992	166,527	767,322	-	-	-	(708,350)	58,972	-
Summer Food Service Program	1994	189,395	75	-	-	-	85,574	85,649	-
Summer Food Service Program	1995	189,211	-	-	-	-	101,717	101,717	-
Summer Food Service Program	1996	187,516	-	-	-	-	23,879	23,879	-
Summer Food Service Program	1997	219,391	-	-	-	-	20,701	-	20,701
Summer Food Service Program	1998	241,943	-	-	-	-	68,839	68,839	-
Summer Food Service Program	1999	391,275	195,043	-	-	-	-	195,043	-
Summer Food Service Program	2000	281,784	-	-	-	-	76,214	76,214	-
Summer Food Service Program	2001	233,640	-	-	-	-	33,595	33,595	-
Summer Food Service Program	2002	209,485	-	-	-	-	26,335	26,335	-
Summer Food Service Program	2003	461,419	-	-	-	-	150,707	-	150,707
Summer Food Service Program	2004	338,461	-	-	-	-	81,130	-	81,130
Summer Food Service Program	2005	364,732	-	-	-	-	88,661	-	88,661
Summer Food Service Program	2006	594,709	-	-	-	-	123,205	-	123,205
Summer Food Service Program	2007	216,218	-	-	-	83,586	191,609	-	108,023
Summer Food Service Program	2008	373,857	-	373,857	-	285,335	-	-	88,522

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Target-Bike Helments Grant	2007	$ 2,000	$ 2,000	$ -	$ -	$ -	$ -	$ -	$ 2,000
Temporary Emergency Food	1988	15,500	-	-	-	-	1,630	1,630	-
The Junction Streetscape	2008	833,795	-	833,795	-	36,000	-	-	797,795
Tobacco Age of Sale	1997	13,160	12,933	-	-	-	(8,571)	4,362	-
Tobacco Age of Sale	1998	17,640	161,159	-	-	-	(151,066)	10,093	-
Tobacco Age of Sale	1999	19,285	-	-	-	-	13,259	13,259	-
Tobacco Age of Sale	2000	28,980	-	-	-	-	19,656	19,656	-
Tobacco Age of Sale	2002	28,860	-	-	-	-	28,860	28,860	-
Tobacco Age of Sale	2003	28,140	-	-	-	-	28,005	-	28,005
Tobacco Age of Sale	2004	28,440	-	-	-	-	19,476	-	19,476
Tobacco Age of Sale	2005	28,020	-	-	-	-	28,020	-	28,020
Tobacco Age of Sale	2007	25,500	-	-	-	16,781	22,361	-	5,580
Tobacco Age of Sale	2008	29,040	-	29,040	-	19,260	-	-	9,780
Traffic Analysis	1988	3,360	-	-	-	-	3,360	-	3,360
Traffic Analysis	1989	5,785	-	-	-	-	12	12	-
Transitional Housing	1989	27,879	-	-	-	-	27,879	27,879	-
Transportation Trust Fund	2007	94,000	94,000	-	-	94,000	-	-	-
Tuberculosis Control	1988	88,425	-	-	-	-	25,223	25,223	-
Tuberculosis Control	1989	107,004	-	-	-	-	1,064	1,064	-
Tuberculosis Control	1991	86,313	859	-	-	-	2,322	3,181	-
Tuberculosis Control	1992	100,660	517,982	-	-	-	(510,306)	7,676	-
Tuberculosis Control	1993	171,062	-	-	-	-	40,274	40,274	-
Tuberculosis Control	1994	445,775	-	-	-	-	204,668	204,668	-
Tuberculosis Control	1995	473,435	-	-	-	-	82,821	82,821	-
Tuberculosis Control	1996	449,993	-	-	-	-	70,906	70,906	-
U.E.Z. Administration	1999	1,626,500	-	-	-	-	13,566	13,566	-
U.E.Z. Administration	2000	1,073,378	(727,145)	-	-	-	734,044	6,899	-
U.E.Z. Administration	2005	921,095	-	-	-	(11,566)	-	11,566	-
U.E.Z. Administration	2006	858,215	-	-	-	(20,273)	-	20,273	-
U.E.Z. Administration	2007	933,021	-	-	-	(27,688)	-	27,688	-
U.E.Z. Administration	2008	1,199,782	-	1,199,782	-	1,199,782	-	-	-
U.E.Z. Apple Tree House Construction	2005	1,337,000	-	-	-	-	225,151	-	225,151
U.E.Z. Business Improvement Grant	2005	759,944	-	-	-	-	3,830	-	3,830

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U.E.Z. CCTV Public Security System	2000	$ 1,911,703	$ -	$ -	$ -	$ -	$ 20,418	$ -	$ 20,418
U.E.Z. CCTV Public Security System	2006	780,809	-	-	-	141,503	141,503	-	-
U.E.Z. Central Ave SID	1995	314,000	137,898	-	-	-	(137,898)	-	-
U.E.Z. Central Ave SID	1996	372,303	-	-	-	-	86,265	48,124	38,141
U.E.Z. Central Ave SID	1998	156,760	-	-	-	-	9,013	-	9,013
U.E.Z. Central Ave SID	2003	92,762	78,406	-	-	-	-	-	78,406
U.E.Z. Central Ave SID Matching	1999	72,746	-	-	-	-	7,051	7,051	-
U.E.Z. Commercial District Security	1996	1,200,000	-	-	-	-	5	5	-
U.E.Z. Commercial District Security	1998	3,659,666	(973)	-	-	-	1,946	973	-
U.E.Z. Construction Apprenticeship	2008	100,000	-	100,000	-	100,000	-	-	-
U.E.Z. Customer Skills Center	2008	328,709	-	328,709	-	-	-	-	328,709
U.E.Z. Gateway Beautification Program	2008	502,240	-	502,240	-	397,929	-	-	104,311
U.E.Z. Historic District SID	1998	320,000	73,130	-	-	-	905	-	74,035
U.E.Z. Historic District SID	2000	158,428	-	-	-	-	8,530	-	8,530
U.E.Z. Historic District SID	2004	140,000	-	-	-	(4,260)	-	4,260	-
U.E.Z. Historic District SID	2006	140,000	-	-	-	(35,846)	-	35,846	-
U.E.Z. Historic District SID	2007	140,000	-	-	-	(17,493)	-	17,493	-
U.E.Z. Journal Square SID	1999	1,623,468	-	-	-	-	34,970	34,970	-
U.E.Z. Journal Square SID	2003	614,382	5,841	-	-	(324,271)	-	324,288	5,824
U.E.Z. Journal Square SID	2004	673,000	-	-	-	(26,402)	-	26,402	-
U.E.Z. Journal Square SID	2005	673,000	-	-	-	(26,218)	-	26,218	-
U.E.Z. Journal Square SID	2006	673,000	-	-	-	(1,549)	-	-	1,549
U.E.Z. Journal Square SID	2007	673,000	-	-	-	(6,399)	-	6,399	-
U.E.Z. Journal Square SID	2008	673,000	-	673,000	-	673,000	-	-	-
U.E.Z. Main St. Litter Collection Phase 2	1998	1,000,000	(6,899)	-	-	-	747,865	-	740,966
U.E.Z. Main Street Focus Program	1996	200,000	-	-	-	-	200,000	-	200,000
U.E.Z. Maintenance Phase IV	2008	1,984,709	-	1,984,709	-	-	(923,232)	-	1,061,477
U.E.Z. Maintenance Phase IV	2007	1,573,304	-	-	-	273,160	923,232	-	650,072
U.E.Z. Marketing Initiative	2008	1,027,225	-	1,027,225	-	1,027,225	-	-	-
U.E.Z. Marketing Initiative Phase II	2006	761,635	-	-	-	(162,090)	-	162,090	-
U.E.Z. McGinley Square	1998	320,000	-	-	-	-	115,288	-	115,288
U.E.Z. McGinley Square	1999	141,591	-	-	-	-	16,400	16,400	-
U.E.Z. McGinley Square	2000	108,409	-	-	-	-	8,059	-	8,059

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
U.E.Z. McGinley Square	2001	$ 79,654	$ -	$ -	$ -	$ -	$ 90	$ 90	$ -
U.E.Z. McGinley Square	2002	82,000	-	-	-	-	5,348	-	5,348
U.E.Z. McGinley Square	2003	91,487	-	-	-	-	14,382	-	14,382
U.E.Z. McGinley Square	2004	78,700	-	-	-	(915)	-	915	-
U.E.Z. McGinley Square	2005	70,000	-	-	-	(1,406)	-	1,406	-
U.E.Z. McGinley Square	2007	70,000	-	-	-	(1,423)	-	1,423	-
U.E.Z. Monticello Blockfront	2006	517,600	242,617	-	-	(45,831)	-	-	288,448
U.E.Z. Mural Program	1997	181,795	-	-	-	-	11,693	-	11,693
U.E.Z. Operating	1998	1,200,000	4,600	-	-	-	-	4,600	-
U.E.Z. Operating			580,152	-	-	-	(580,152)	-	-
U.E.Z. Police Program Year 2	2008	1,335,436	-	1,335,436	333,859	-	-	-	1,669,295
U.E.Z. Police Vehicles	2004	405,000	25,170	-	-	-	-	-	25,170
U.E.Z. Rehab/Reconstruct Bergen Ave	2003	130,000	-	-	-	(188)	-	-	188
U.E.Z. Reinvestment Project	2001	128,468	3,875	-	-	-	-	-	3,875
U.E.Z. Restore Loew's Theater	1997	500,000	-	-	-	-	55,822	-	55,822
U.E.Z. Revolving Loan Finance Program	2000	185,200	-	-	-	-	6,042	-	6,042
U.E.Z. Revolving Loan Finance Program	2003	258,285	582,755	-	-	-	(486,060)	-	96,695
U.E.Z. Revolving Loan Finance Program	2007	592,756	-	-	-	(14,166)	-	14,166	-
U.E.Z. Rising Tide Capital Grant	2008	125,000	-	125,000	-	125,000	-	-	-
U.E.Z. Transportation and Development	2002	558,000	881	-	-	-	-	-	881
U.E.Z. Trash Receptacles	2006	111,300	470	-	-	-	-	-	470
UASI			2,287,868	-	-	-	(2,287,868)	-	-
UASI Fire - Hudson County	2005	140,000	-	-	-	(18)	-	-	18
UASI Fire - Hudson County	2005	86,087	-	-	-	(1,062)	(1,062)	-	-
UASI-Fire	2005	1,575,270	614,596	-	-	800	2,942	-	616,738
UASI-Fire	2007	3,281,500	-	-	-	1,266,358	2,287,868	-	1,021,510
UASI-Police	2005	942,616	32,232	-	-	(10,384)	(10,384)	-	32,232
Underage Drinking Enforcement	2007	5,000	5,000	-	-	4,352	-	-	648
Underage Drinking Enforcement	2008	6,000	-	6,000	-	-	-	-	6,000
Urban Area Security Initiative - Fire/OEM	2008	1,307,966	-	1,307,966	-	1,173,354	-	-	134,612
Urban Coordinating Council	2000	40,000	12,234	-	-	(697)	(5,518)	-	7,413
Urban Coordinating Council	2001	40,000	2,437	-	-	-	(2,437)	-	-
Urban Coordinating Council	2002	45,000	-	-	-	-	7,820	7,820	-

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
Urban Gateway Enhancement	2004	$ 25,000	$ 75,000	$ -	$ -	$ -	$ (50,000)	$ 25,000	$ -
Urban Gateway Enhancement	2005	25,000	-	-	-	-	25,000	25,000	-
Urban Gateway Enhancement	2006	25,000	-	-	-	-	25,000	25,000	-
Urban Rodent Control	1988	80,203	10,885	-	-	-	(30,200)	(19,315)	-
Urban Rodent Control	1989	58,082	19,496	-	-	-	(23,576)	(4,080)	-
Urban Rodent Control	1992	100,500	31,015	-	-	-	(35,522)	(4,507)	-
Urban Rodent Control	1993	59,000	-	-	-	-	11,972	11,972	-
Urban Rodent Control	1994	59,000	-	-	-	-	10,015	10,015	-
Urban Rodent Control	1995	58,764	-	-	-	-	17,445	17,445	-
Urban Rodent Control	1996	57,764	-	-	-	-	10,631	10,631	-
Urban Rodent Control	1997	58,764	-	-	-	-	3,091	3,091	-
Urban Rodent Control	1998	60,096	-	-	-	-	1,367	1,367	-
Urban Rodent Control	1999	45,529	-	-	-	-	(4,972)	(4,972)	-
Urban Rodent Control	2000	70,283	-	-	-	-	21,810	21,810	-
Urban Rodent Control	2001	51,880	-	-	-	-	(3,619)	(3,619)	-
Urban Rodent Control	2002	52,528	-	-	-	-	(2,287)	(2,287)	-
Veterans Park	2000	1,885,000	185,000	-	-	-	-	185,000	-
W.I.C.	1988	9,265	-	-	-	-	8,910	8,910	-
W.I.C.	1988	440,300	-	-	-	-	50,148	50,148	-
W.I.C.	1989	517,145	-	-	-	-	108,331	108,331	-
W.I.C.	1991	660,300	34,833	-	-	-	14,257	49,090	-
W.I.C.	1992	668,200	1,000,321	-	-	-	(965,423)	34,898	-
W.I.C.	1992	789,800	20,447	-	-	-	138,572	159,019	-
W.I.C.	1994	744,500	634,188	-	-	-	(653,758)	(19,570)	-
W.I.C.	1995	872,900	-	-	-	-	167,430	167,430	-
W.I.C.	1996	930,865	44,455	-	-	-	104,176	148,631	-
W.I.C.	1997	971,916	-	-	-	-	177,361	177,361	-
W.I.C.	1998	997,100	-	-	-	-	185,305	185,305	-
W.I.C.	1999	776,000	-	-	-	-	23,247	23,247	-
W.I.C.	2000	938,700	-	-	-	(19,925)	19,094	39,019	-
W.I.C.	2001	933,200	-	-	-	-	126,693	126,693	-
W.I.C.	2002	908,049	-	-	-	-	6,835	2,455	4,380
W.I.C.	2004	1,053,900	-	-	-	-	49,863	-	49,863

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED
STATE AND FEDERAL GRANTS FUND

Grant Description	Budget Year	Initial Grant Amount	Balance, June 30, 2007	2008 Awards	City Match	Paid or Charged	Reclassifications and Budget Appropriations	Cancellation	Balance, June 30, 2008
W.I.C.	2005	$ 1,096,700	$ -	$ -	$ -	$ (121)	$ 204,521	$ -	$ 204,642
W.I.C.	2006	1,198,979	-	-	-	-	194,653	-	194,653
W.I.C.	2007	1,267,100	-	-	-	670,530	775,751	-	105,221
W.I.C.	2008	1,232,100	-	1,232,100	-	884,508	-	-	347,592
Weatherization/CAPEDA	1992	8,325	29,082	-	-	-	(28,257)	825	-
Weatherization/CAPEDA	1995	8,325	-	-	-	-	832	832	-
Weatherization/CAPEDA	1997	11,655	-	-	-	-	1,283	1,283	-
Weatherization/CAPEDA	1998	11,655	-	-	-	-	1,892	1,892	-
Weatherization/CAPEDA	1999	11,655	-	-	-	-	1	1	-
Weatherization/CAPEDA	2000	11,655	-	-	-	-	11,655	11,655	-
Weatherization/CAPEDA	2001	11,655	-	-	-	-	11,655	11,655	-
Weekend Nutrition	2002	98,201	319,494	-	-	-	(313,929)	-	5,565
Wilkinson Bayview Project	1999	45,000	45,000	-	-	-	-	45,000	-
World Cup	1995	89,209	2,020	-	-	-	(2,020)	-	-
Y.M.C.A.	2000	-	32,750	-	-	-	-	32,750	-
			-	30	-	-	(1)	29	-
			$ 32,392,555	$ 31,712,498	$ 1,070,902	$ 17,727,602	$ 976,905	$ 10,440,126	$ 37,985,132
Ref.			B	B-45	B-45	below	B-45	B-42	B

	Ref.	
Encumbrances at June 30, 2008	B-47	$ 15,628,004
Cash disbursements	B-1	33,516,675
Encumbrances at June 30, 2007	B-47	(31,417,077)
	above	$ 17,727,602

Exhibit B-49

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF VOUCHERS PAYABLE - ANIMAL CONTROL FUND

	Ref.	
Balance: June 30, 2007	B	$ 75
Increased by:		
Transfer from reserve for encumbrances	B-53	22,372
		22,447
Decreased by:		
Cash disbursements	B-1	22,372
Balance: June 30, 2008	B	$ 75

Exhibit B-50

SCHEDULE OF DUE TO STATE OF NEW JERSEY - ANIMAL CONTROL FUND

	Ref.		
Balance: June 30, 2007	B		$ 2,049
Increased by:			
State registration fees		$ 2,666	
Pilot clinic fees		533	
Population control		3,111	
	B-1		6,310
			8,359
Decreased by:			
Cash remitted to State Treasurer	B-1		7,100
Balance: June 30, 2008	B		$ 1,259

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR EXPENDITURES - ANIMAL CONTROL FUND

	Ref.		
Balance: June 30, 2007	B		$ 38,792
Increased by:			
Municipal registration fees		$ 15,038	
Other municipal fees		6,310	
	B-1		21,348
			60,140
Decreased by:			
Transfer to reserve for encumbrances	B-53		23,792
Balance: June 30, 2008	B		$ 36,348

License Fees Collected

2007	$	18,220
2006		24,105
	$	42,325

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DUE TO CURRENT FUND - ANIMAL CONTROL FUND

	Ref.	
Balance: June 30, 2007	B	$ 215
Increased by:		
Advances Originating in Current Year	B-1	84
		299
Decreased by:		
Prior year interfund returned	B-1	215
Balance: June 30, 2008	B	$ 84

CITY OF JERSEY CITY
TRUST FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR ENCUMBRANCES - ANIMAL CONTROL FUND

	Ref.	
Balance: June 30, 2007	B	$ 9,651
Increased by:		
Transfer from reserve for expenditures	B-51	23,792
		33,443
Decreased by:		
Transfer to vouchers payable	B-49	22,372
Balance: June 30, 2008	B	$ 11,071

SUPPLEMENTARY DATA - GENERAL CAPITAL FUND

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF CASH - TREASURER

	Ref.		
Balance: June 30, 2007	C; C-3		$ 57,276,913
Increased by cash received:			
Fund Balance	C-1	$ 43,881	
Capital Improvement Fund	C-6	1,227,000	
Deferred Charges Unfunded	C-5	38,489	
State and Federal Grants Fund	C-7	623,798	
Current Fund	C-9	54,022,592	
Serial Bonds Payable	C-11	26,242,000	
Miscellaneous Reserve	C-13	2,652,808	
Special Emergency Notes Payable	C-20	2,200,000	
	C-3		87,050,568
			144,327,481
Decreased By Cash Disbursed:			
Improvement Authorization	C-8	30,417,460	
Due to Current Fund	C-9	55,832,131	
Miscellaneous Reserves	C-13	135,422	
	C-3		86,385,013
Balance: June 30, 2008	C; C-3		$ 57,942,468

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF CASH AND CASH EQUIVALENTS

Ord. #	Description	Balance, June 30, 2007	Miscellaneous Receipts	Disbursements: Improvement Authorizations	Disbursements: Miscellaneous	Transfers: From	Transfers: To	Balance, June 30, 2008	Analysis of Ending Balance: Balance Sheet Accounts	Analysis of Ending Balance: Improvement Authorizations: Funded	Analysis of Ending Balance: Improvement Authorizations: Unfunded	Analysis of Ending Balance: Deferred Charges to Future Water Rents	Analysis of Ending Balance: Deferred Charges to Future Taxation - Unfunded	Analysis of Ending Balance: Notes Issued
	Fund Balance	$ 2,209,145	$ 43,881	$ -	$ -	$ -	$ 5,650	$ 2,258,676	$ 2,258,676	$ -	$ -	$ -	$ -	$ -
	Due to Current Fund	150,639	54,022,592	-	55,832,131	445,650	2,208,628	104,078	104,078	-	-	-	-	-
	Capital Improvement Fund	86,431	1,227,000	-	-	1,313,000	-	431	431	-	-	-	-	-
	Miscellaneous Reserves	5,039,055	2,652,808	-	135,422	-	440,000	7,996,441	7,996,441	-	-	-	-	-
	Due from State and Federal Government	(2,858,698)	623,798	-	-	-	-	(2,234,900)	(2,234,900)	-	-	-	-	-
	School Building Property	(68,118)	-	-	-	-	2	(68,116)	(68,116)	-	-	-	-	-
	Due from JC Incinerator Authority	(880,000)	-	-	-	-	440,000	(440,000)	(440,000)	-	-	-	-	-
	Reserve for Due from JC Incinerator Authority	880,000	-	-	-	440,000	-	440,000	440,000	-	-	-	-	-
	Reserve for Due from JCMUA	4,000,000	-	-	-	-	-	4,000,000	4,000,000	-	-	-	-	-
							-							
92-124F	Imp. to S. Danforth water distribution system	1,128,185	-	-	-	-	-	1,128,185	-	1,128,185	-	-	-	-
94-018B	Environmental and site cleanup	(60,429)	-	-	-	-	-	(60,429)	-	-	16,571	-	(77,000)	-
94-018F	Acquisition & improvements to 121 Newark Ave	176,891	-	179,993	-	-	-	(3,102)	-	-	-	-	(3,102)	-
94-018S	Reconstruction of building/firehouse	-	-	(1)	-	-	-	1	-	1	-	-	-	-
94-018V	Construction - downtown firehouse consolidation	1	-	-	-	-	-	1	-	1	-	-	-	-
94-023A	Cleaning and cement lining aqueduct system	(682,650)	-	-	-	-	-	(682,650)	-	-	633,833	(1,316,483)	-	-
94-023B	Reconstruction/ improvement aqueduct system	(20,880)	-	-	-	-	-	(20,880)	-	-	54,321	(75,200)	(1)	-
94-023C	Raw water improvements	(24,687)	-	-	-	-	-	(24,687)	-	-	1,213,354	(1,238,041)	-	-
94-023E	Sludge removal	(36,539)	-	1	-	-	-	(36,540)	-	-	-	(36,540)	-	-
94-123K	Improvements to various park facilities	1	-	1	-	-	-	-	-	-	-	-	-	-
94-123M	Acquisition / replacement of computer equipment	1	-	-	-	-	-	1	-	1	-	-	-	-
94-123O	Phase I of North and West police precincts	185,899	-	-	-	-	-	185,899	-	185,899	-	-	-	-
94-124A	Improvement / rehabilitation of aqueduct tunnel	(202,725)	-	978,097	-	-	-	(1,180,822)	-	-	1,105,219	(2,286,041)	-	-
94-124B	Installation of flow meter & primary instruments	(26,167)	-	-	-	-	-	(26,167)	-	-	931,975	(958,142)	-	-
94-124C	Emer. generator - Parsippany treatment plant	(358,044)	-	-	-	-	-	(358,044)	-	-	111,689	(469,733)	-	-
94-124D	Auto fleet replacement - water department	(3,561)	-	-	-	-	-	(3,561)	-	-	179,632	(183,193)	-	-
94-127	Fuel tank renovation at Public School #9	1	-	-	-	-	-	1	-	1	-	-	-	-
94-129	New roof - PS #9, Kennedy, Lincoln, Forms HS	561	-	-	-	-	-	561	-	561	-	-	-	-
94-130	New windows & security screens at schools	2	-	(2)	-	2	-	2	-	2	-	-	-	-
94-132	Install public address system - City public schools	2	-	1	-	-	-	1	-	1	-	-	-	-
94-133	Site & construction of PS #3 replacement	(19,342)	-	-	-	-	-	(19,342)	-	-	-	-	(19,342)	-
94-134	Upgrade fire alarm system at City public schools	(82,747)	-	-	-	-	-	(82,747)	-	-	-	-	(82,747)	-
94-135	Site and construct 5 portable pre-K classrooms	(164,475)	-	-	-	-	-	(164,475)	-	-	-	-	(164,475)	-
96-015C	Improvements to City owned real properties	8,953	-	8,953	-	-	-	-	-	-	-	-	-	-
96-015	Acquire/replace MIS equipment	-	-	(1)	-	-	-	1	-	1	-	-	-	-
96-015D	Martin Luther King Drive improvement	1	-	-	-	-	-	1	-	1	-	-	-	-
96-015E	Improvement to City owned real property	1	-	-	-	-	-	1	-	1	-	-	-	-
96-015H	Construction of new police precinct	2,406,062	-	47,663	-	-	-	2,358,399	-	2,358,399	-	-	-	-
96-015I	Construction of North/East Firehouse	9,813	-	-	-	-	-	9,813	-	9,813	-	-	-	-
96-016F	System telemetering and instrumentation	(520,635)	-	-	-	-	-	(520,635)	-	-	478,861	(999,496)	-	-
96-016G	Industrial meter replacement	(57,335)	-	-	-	-	-	(57,335)	-	-	57,877	(115,212)	-	-
96-016H	Distribution system rehabilitation	(54,722)	-	-	-	-	-	(54,722)	-	-	376,883	(431,605)	-	-
96-016I	Imp. to corrosion control treatment system	(6,280)	-	-	-	-	-	(6,280)	-	-	293,449	(299,729)	-	-
96-018A	Conversion of PS #32 to house Academy HS	55,030	-	-	-	-	-	55,030	-	55,030	-	-	-	-
96-111	Acquisition of 346 Claremont Ave	2	-	1	-	-	-	1	-	1	-	-	-	-
97-006A	Acquisition of Caven Point Athletic Field	60,813	-	60,812	-	-	-	1	-	1	-	-	-	-
97-006B	New PS #3	(2,851,888)	-	195,611	-	-	-	(3,047,499)	-	-	2,501	-	(3,050,000)	-
97-006B	New middle school, Heights area	1,380,801	-	2,320,001	-	-	-	(939,200)	-	-	1,110,800	-	(2,050,000)	-
97-028	Parking facility, Cambridge Ave	(40,000)	-	-	-	-	-	(40,000)	-	-	-	-	(40,000)	-
97-039C	Acquisition of MIS equipment	1	-	-	-	-	-	1	-	1	-	-	-	-
97-039A	Public parks improvements	(3,258)	-	-	-	-	-	(3,258)	-	1	-	-	(3,259)	-
97-094B	Installation of new industrial meters	(2,344,382)	-	-	-	-	-	(2,344,382)	-	-	155,618	(2,500,000)	-	-
97-094C	Installation of new sludge removal facilities	(750,514)	-	17,649	-	-	-	(768,163)	-	-	231,837	(1,000,000)	-	-
97-094G	Installation of new sludge removal facilities	(18,622)	-	209,353	-	-	-	(227,975)	-	-	772,025	(1,000,000)	-	-
96-098C	Shipping and signage	-	-	5,500	-	-	-	(5,500)	-	-	3,500	-	(9,000)	-
96-098D	Environmental clean-up	2,147	-	-	-	-	-	2,147	-	2,147	2,000	-	(2,000)	-
96-098K	Upgrade police computer system	-	-	-	-	-	-	-	-	-	10,000	-	(10,000)	-
C-211-9	Construction of Duncan Ave sanitary sewer line	(311,500)	-	-	-	-	-	(311,500)	-	-	-	-	(311,500)	-
C-211-14	Acquire equipment- Human Resources Dept.	(106)	-	-	-	-	-	(106)	-	-	-	-	(106)	-
C-480	Reconstruct alt. Public School & Dickinson HS	1	-	-	-	-	-	1	-	1	-	-	-	-
C-483-A	Reconstruct, remodel and repair Dickinson HS	19,268	-	-	-	-	-	19,268	-	19,268	-	-	-	-
C-734C	Reconstruct administration building - Collard St	(3,559)	-	-	-	-	-	(3,559)	-	-	189,316	(192,875)	-	-
C-807	Loan to Jersey City Sewerage Authority	2,330	-	-	-	-	-	2,330	-	2,330	-	-	-	-

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF CASH AND CASH EQUIVALENTS

Ord. #	Description	Balance, June 30, 2007	Miscellaneous Receipts	Disbursements: Improvement Authorizations	Disbursements: Miscellaneous	Transfers: From	Transfers: To	Balance, June 30, 2008	Analysis of Ending Balance: Balance Sheet Accounts	Improvement Authorizations: Funded	Improvement Authorizations: Unfunded	Deferred Charges to Future Water Rents	Deferred Charges to Future Taxation - Unfunded	Notes Issued
		$	$	$	$	$	$	$	$	$	$	$	$	$
C-917K	Acquisition of additional fire equipment	3,930	-	-	-	-	-	3,930	-	3,930	-	-	-	-
C-917M	Improvement of City building	594	-	-	-	-	-	594	-	594	-	-	-	-
C-9118M	Parsippany tube settlers, travel bridges & lab	30,655	-	-	-	-	-	30,655	-	30,655	-	-	-	-
C-918N	Acquire & install remote water reading meter	1	-	-	-	-	-	1	-	1	-	-	-	-
C-987	A. Harry Moore School	358,390	-	-	-	-	-	358,390	-	358,390	-	-	-	-
C-734M	Installation of tendons at Boonton	(26,116)	-	-	-	-	-	(26,116)	-	-	162,460	(188,576)	-	-
J-441	Construction - Alternate School #25	319,865	-	-	-	-	-	319,865	-	319,865	-	-	-	-
J-575	Acquisition of Land - Caven Point	(13,100)	-	-	-	-	-	(13,100)	-	-	-	-	(13,100)	-
J-858	Acquisition, remodeling of Rutgers Building	53,825	-	-	-	-	-	53,825	-	53,825	-	-	-	-
J-859	Acquisition of real property, PS#41	154,803	-	-	-	-	-	154,803	-	154,803	-	-	-	-
McC-127	Fiscal year adjustment bonds	(1,557)	-	-	-	-	-	(1,557)	-	-	-	-	(1,557)	-
McC129-E	Reconstruct and improve public building	(17,134)	17,133	-	-	-	-	(1)	-	-	157,866	-	(157,867)	-
McC128I	Acquire and add water lab equipment	(18,303)	-	-	-	-	-	(18,303)	-	-	88,449	(106,752)	-	-
McC-129G	Construct and improve - storm sewer JCSA	(750,000)	-	-	-	-	-	(750,000)	-	-	-	-	(750,000)	-
McC-129-K	Greene Street extension	5,954	-	5,954	-	-	-	-	-	-	-	-	-	-
McC-129R	Firehouse/Police Station	(33,381)	-	1,225	-	-	-	(34,606)	-	-	165,394	-	(200,000)	-
McC-129-Q	Police precinct	310,101	-	784,005	-	-	-	(473,904)	-	-	856,096	-	(1,330,000)	-
McC-129W	Public resort improvements	(2,500)	-	-	-	-	-	(2,500)	-	-	-	-	(2,500)	-
McC-313D	Construct Washington St. extension	162,471	-	6,840	-	-	-	155,631	-	155,631	-	-	-	-
McC313-E	Improvement to City owned real property	5,658	-	4,182	-	-	-	1,476	-	1,476	-	-	-	-
McC-313-J	Construct Jersey Ave extension	2	-	-	-	-	-	2	-	2	-	-	-	-
00-088A	Construct & install equipment in justice complex	(1,527,544)	-	36,592	-	-	-	(1,564,136)	-	-	35,864	-	(1,600,000)	-
McC-313L	Imp. to City buildings at 280 Grove St. & 8 Erie	1,679	-	-	-	-	-	1,679	-	1,679	-	-	-	-
McC-313T	MIS equipment	2	-	-	-	-	-	2	-	2	-	-	-	-
McC-313U	Superseded McC268/129W re: Warren Township	3	-	-	-	-	-	3	-	3	-	-	-	-
McC-364	Reconstruction of PS#23-143, Romaine St	(11,981)	-	-	-	-	-	(11,981)	-	-	-	-	(11,981)	-
McC-371	Asbestos re-inspection & loan repayment	145,231	-	145,231	-	-	-	-	-	-	-	-	-	-
McC-398C	Villa Bonquen expansion	148,300	-	-	-	-	-	148,300	-	148,300	-	-	-	-
98-003A	Jefferson Street improvements	1,000	-	-	-	-	-	1,000	-	1,000	-	-	-	-
98-003B	City sidewalk improvements and landscaping	-	-	45,000	-	-	-	(45,000)	-	-	-	-	(45,000)	-
98-003C	Installation of traffic signals, stripping and signs	(1,953)	-	-	-	-	-	(1,953)	-	-	4,047	-	(6,000)	-
98-003D	City-owned building improvements & restoration	(3,869)	-	-	-	-	-	(3,869)	-	-	4,131	-	(8,000)	-
98-003E	Improvements to 22 Liberty Ave	1	-	-	-	-	-	1	-	1	-	-	-	-
98-003F	Firehouse building improvements	46,744	-	45,637	-	-	-	1,107	-	1,107	-	-	-	-
98-003G	City building improvements	(973)	-	2,475	-	-	-	(3,448)	-	-	3,462	-	(6,910)	-
98-003I	Public park improvements	349	-	-	-	-	-	349	-	349	50,000	-	(50,000)	-
98-003J	Public improvements to SID	(14,301)	-	48,809	-	-	-	(63,110)	-	-	46,890	-	(110,000)	-
98-006	Various public community center	(3,939,680)	-	-	-	-	-	(3,939,680)	-	-	21,060,320	-	(25,000,000)	-
98-047A	Aid to Jersey City Housing Authority	-	-	-	-	-	-	-	-	-	492,000	-	(492,000)	-
98-157A	Public park improvements	(1,180,492)	-	4,540	-	-	-	(1,185,032)	-	-	88,718	-	(1,273,750)	-
98-157C	Apple Tree House project	5,711	-	-	-	-	-	5,711	-	5,711	-	-	-	-
98-157D	Improvements to City owned property	(153,949)	-	-	-	-	-	(153,949)	-	-	-	-	(153,949)	-
98-157G	IT - various City departments	(1,000)	1,000	-	-	-	-	-	-	-	-	-	-	-
99-097A	Improvement to water supply system	(211,626)	-	1,976,902	-	-	-	(2,188,528)	-	-	411,472	(2,600,000)	-	-
99-097B	Improvement to water supply system	(1,231,101)	-	-	-	-	-	(1,231,101)	-	-	168,899	(1,400,000)	-	-
99-158A	Upgrade to water supply and distribution system	(871,244)	-	-	-	-	-	(871,244)	-	-	1,458,756	(2,330,000)	-	-
99-158B	Improvement to water distribution system	(300,000)	-	-	-	-	-	(300,000)	-	-	-	(300,000)	-	-
99-158C	Installation of industrial water meters	(1,000,000)	-	-	-	-	-	(1,000,000)	-	-	-	(1,000,000)	-	-
99-158D	Essential annual capital program	(351,434)	-	-	-	-	-	(351,434)	-	-	18,566	(370,000)	-	-
00-139E	Public government building improvements	42,641	-	30,486	-	-	-	12,155	-	12,155	-	-	-	-
00-139H	Additional installation of FD communications	2,008	-	2,008	-	-	-	-	-	-	-	-	-	-
McC-313K	Improvement to Loews Theater	1,649,404	-	-	-	-	-	1,649,404	-	1,649,404	-	-	-	-
00-092A	Improvement of water distribution system	(2,293)	-	113,582	-	-	-	(115,875)	-	-	3,884,125	(4,000,000)	-	-
00-040B	Acquire sites for pre-K classes and programs	1,721,748	-	-	-	-	-	1,721,748	-	1,721,748	-	-	-	-
02-090A	Improvements of water supply system	1,743,900	-	479,618	-	-	-	1,264,282	-	1,264,282	-	-	-	-
02-132P	Pension refunding	4,678	-	-	-	-	-	4,678	-	4,678	535,000	-	(535,000)	-
03-014F	Pension refunding	96,184	-	-	-	-	-	96,184	-	96,184	1,405,000	-	(1,405,000)	-
02-104A	Improvements to various City parks	1,140,156	-	955,154	-	-	-	185,002	-	185,002	-	-	-	-
02-104B	Improvements to City main library	3,211,510	-	626,266	-	-	-	2,585,244	-	2,585,244	-	-	-	-
02-104D	Reconstruct & improve City buildings	2,607,481	-	859,118	-	-	-	1,748,363	-	1,748,363	-	-	-	-
02-104E	Reconstruct & renovate firehouse, Eng. 22	1,005,096	-	44,393	-	-	-	960,703	-	960,703	-	-	-	-
02-104F	Imp. to north, south, and east Police districts	84,690	-	36,575	-	-	-	48,115	-	48,115	-	-	-	-
02-104G	Acquire and install equipment for police	7,508	-	-	-	-	-	7,508	-	7,508	-	-	-	-

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF CASH AND CASH EQUIVALENTS

Ord. #	Description	Balance, June 30, 2007	Miscellaneous Receipts	Disbursements: Improvement Authorizations	Disbursements: Miscellaneous	Transfers: From	Transfers: To	Balance, June 30, 2008	Analysis of Ending Balance: Balance Sheet Accounts	Analysis of Ending Balance: Improvement Authorizations: Funded	Analysis of Ending Balance: Improvement Authorizations: Unfunded	Analysis of Ending Balance: Deferred Charges to Future Water Rents	Analysis of Ending Balance: Deferred Charges to Future Taxation - Unfunded	Analysis of Ending Balance: Notes Issued
02-104H	Acquisition of equipment for fire services	$ 17,350	$ -	$ -	$ -	$ -	$ -	$ 17,350	$ -	$ 17,350	$ -	$ -	$ -	$ -
02-104I	Acquire and install IT equipment - various depts.	17,120	-	3,571	-	-	-	13,549	-	13,549	-	-	-	-
02-104J	Construction/reconstruction of City streets	234,174	-	61,995	-	-	-	172,179	-	172,179	-	-	-	-
02-104K	Preliminary costs to integrate tech. & info systems	159,090	-	77,671	-	-	-	81,419	-	81,419	-	-	-	-
01-057	Greene St. local improvement	(12,693,337)	-	9,538	-	-	-	(12,702,875)	-	-	3,447,125	-	(16,150,000)	-
03-130A	Various equipment	3,006	-	-	-	-	-	3,006	-	3,006	-	-	-	-
M-243-7	Restore Boonton Dam & Parsippany Reservoir	-	-	-	-	-	-	-	-	-	22,215	(22,215)	-	-
Mc389	Construct, acquire & improve raw water facility	-	-	-	-	-	-	-	-	-	47,695	(47,695)	-	-
05-25A	Building improvements	30,869	-	17,993	-	-	-	12,876	-	12,876	-	-	-	-
05-25B	Street resurfacing and potholes	(20,356)	20,356	-	-	-	-	-	-	-	-	-	-	-
05-25C	Information Technology equipment	91,603	-	59,756	-	-	-	31,847	-	31,847	-	-	-	-
05-21A	Apple Tree House restoration	401,895	-	10,367	-	-	-	391,528	-	391,528	-	-	-	-
05-38A	Renovation of various City parks	7,138,056	-	5,698,580	-	-	-	1,439,476	-	1,439,476	-	-	-	-
05-38B	Rehabilitation of library stack system	2,680,215	-	619,551	-	-	-	2,060,664	-	2,060,664	-	-	-	-
05-38D	Rehabilitation of various public buildings	3,787,521	-	1,262,741	-	-	-	2,524,780	-	2,524,780	-	-	-	-
05-38F	Reconstruction & resurfacing of various streets	319,770	-	185,940	-	-	-	133,830	-	133,830	-	-	-	-
05-38G	Acquire & install IT equipment - various depts.	427,310	-	258,841	-	-	-	168,469	-	168,469	-	-	-	-
05-38C	Acquisition of new DPW vehicles and equipment	105,827	-	51,023	-	-	-	54,804	-	54,804	-	-	-	-
05-38E	Acquisition of traffic signals and equipment	100	-	100	-	-	-	-	-	-	-	-	-	-
05-38H	Acquire new vehicles & equipment for JCIA	41,991	-	-	-	-	-	41,991	-	41,991	-	-	-	-
05-39A	Improvement & upgrade to water supply system	4,966,689	-	46,405	-	-	-	4,920,284	-	4,920,284	-	-	-	-
05-68	Refunding Bonds - tax appeals	2,854,955	-	-	-	-	-	2,854,955	-	-	2,854,955	-	(5,000,000)	5,000,000
00-040A	Acquire sites for pre-K classes and program	-	-	-	-	-	-	-	-	-	837,482	-	(837,482)	-
98-003M	Library building improvements	-	-	-	-	-	-	-	-	-	1,000	-	(1,000)	-
06-057	Refunding Bonds - tax appeals	-	-	-	-	-	-	-	-	-	-	-	(2,253,000)	2,253,000
06-107	Improve and upgrade water system	5,000,000	-	-	-	-	-	5,000,000	-	5,000,000	-	-	-	-
07-088	2007 Tax Appeal Refunding Bonds	-	-	-	-	-	-	-	-	-	-	-	(2,800,000)	2,800,000
06-106A	Renovation of various parks	7,050,000	-	1,932,438	-	-	-	5,117,562	-	5,117,562	-	-	-	-
06-106B	Rehabilitation of various libraries	4,239,247	-	932,627	-	-	-	3,306,620	-	3,306,620	-	-	-	-
06-106C	Rehabilitation of various public buildings	14,800,000	-	4,207,353	-	-	-	10,592,647	-	10,592,647	-	-	-	-
06-106D	Acquire traffic signals and equipment	215,345	-	-	-	-	-	215,345	-	215,345	-	-	-	-
06-106E	Reconstruct and resurface various street	2,460,000	-	1,524,253	-	-	-	935,747	-	935,747	-	-	-	-
06-106F	Acquire and install various equipment	1,617,810	-	1,343,504	-	-	-	274,306	-	274,306	-	-	-	-
06-106G	Acquire new police/fire vehicles	1,373,747	-	636,498	-	-	-	737,249	-	737,249	-	-	-	-
06-106H	JCIA - various equipment	1,200,000	-	710,062	-	-	-	489,938	-	489,938	-	-	-	-
07-062A-835	Renovation of various parks	-	5,658,000	-	-	-	292,000	5,950,000	-	5,950,000	-	-	-	-
07-062A-836	Parks - Security Cameras	-	100,000	-	-	-	-	100,000	-	100,000	-	-	-	-
07-062A-837	Issuance Cost	-	66,000	61,250	-	-	-	4,750	-	4,750	-	-	-	-
07-062A-838	General Buildings	-	5,361,140	-	-	-	288,860	5,650,000	-	5,650,000	-	-	-	-
07-062A-839	Building T/R	-	350,000	-	-	-	-	350,000	-	350,000	-	-	-	-
07-062A-840	Issuance Cost	-	66,000	-	-	-	-	66,000	-	66,000	-	-	-	-
07-062A-841	Traffic signs and equipment	-	238,090	-	-	-	11,910	250,000	-	250,000	-	-	-	-
07-062A-842	Reconstruction/Resurfacing Various Streets	-	8,746,760	-	-	-	453,240	9,200,000	-	9,200,000	-	-	-	-
07-062A-843	HEDC Study	-	150,000	27,551	-	-	-	122,449	-	122,449	-	-	-	-
07-062A-844	Issuance Cost	-	168,000	-	-	-	-	168,000	-	168,000	-	-	-	-
07-062A-845	Acquisition IT Equipment	-	1,893,570	399,628	-	8,628	106,430	1,591,744	-	1,591,744	-	-	-	-
07-062A-846	Acquisition New Emergency Equipment	-	235,000	-	-	-	-	235,000	-	235,000	-	-	-	-
07-062A-847	Acquisition of New Auto Vehicles	-	887,140	-	-	-	112,860	1,000,000	-	1,000,000	-	-	-	-
07-062A-848	Acquisition of New Vehicle - Fire	-	900,000	-	-	-	-	900,000	-	900,000	-	-	-	-
07-062A-849	Acquisition of New Vehicle - Police	-	470,000	-	-	-	-	470,000	-	470,000	-	-	-	-
07-062A-850	JCIA - various equipment	-	952,300	-	-	-	47,700	1,000,000	-	1,000,000	-	-	-	-
08-050A-335	2008 Refunding Bonds Tax Appeals	-	2,200,000	-	-	2,200,000	-	-	-	-	-	-	(2,200,000)	2,200,000
		$ 57,276,913	$ 87,050,568	$ 30,417,460	$ 55,967,553	$ 4,407,280	$ 4,407,280	57,942,468	$ 12,056,610	$ 81,077,766	$ 46,239,248	$ (25,467,528)	$ (68,216,628)	$ 12,253,000
Ref.		C, C-2	C-2	C-8	C-2	contra	contra	C, C-2		C-8	C-8	C-19	C-5	C-20

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED

	Ref.		
Balance: June 30, 2007	C		$ 469,753,767
Increased By:			
General Bonds	C-5; C-14	$ 26,242,000	
Hudson County Improvement Authority	C-17	3,250,000	
			29,492,000
			499,245,767
Decreased By:			
Demolition loan payments	C-22	74,400	
School bonds	C-12	10,175,000	
Green Trust loan payments	C-21	7,283	
General serial bonds refunded	C-11	3,423,923	
Apple Tree House loan payable	C-16	10,511	
Sgt Anthony park loan payable	C-25	6,333	
Roberto Clemente park loan payable	C-26	12,405	
Marion Pavonia pool loan payable	C-27	18,563	
Hudson County Improvement Authority	C-17	361,111	
			14,089,529
Balance: June 30, 2008	C		$ 485,156,238

Exhibit C-5

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ordinance Number	Improvement Description	Balance, June 30, 2007	2008 Authorizations	Notes Paid	Reclassification: Cash Received	Reclassification: Bonds Issued	Balance, June 30, 2008	Analysis of Ending Balance: Refunding Notes	Analysis of Ending Balance: Bonds & Notes Authorized but not Issued	Detail of Bonds & Notes Authorized but Not Issued: Expenditures	Detail of Bonds & Notes Authorized but Not Issued: Unexpended Improvement Authorizations
C-211-9	Imp. of Henry & Highway Bowers	$ 311,500	$ -	$ -	$ -	$ -	$ 311,500	$ -	$ 311,500	$ 311,500	$ -
J-575	Coves Point land acquisition	13,100	-	-	-	-	13,100	-	13,100	13,100	-
C-211-14	Welfare computer equipment	106	-	-	-	-	106	-	106	106	-
C-733-J	Acquisition-machinery & equipment	1	-	-	-	1	-	-	-	-	-
McC-129-E	Building improvements	175,000	-	-	17,133	-	157,867	-	157,867	1	157,866
McC-129-Q	Construction of new police precinct	1,330,000	-	-	-	-	1,330,000	-	1,330,000	473,904	856,096
McC-129-R	New firehouse and police precinct	200,000	-	-	-	-	200,000	-	200,000	34,606	165,394
McC-129-W	Public resorts improvements	2,500	-	-	-	-	2,500	-	2,500	2,500	-
94-018B	Environmental and site cleanup	77,000	-	-	-	-	77,000	-	77,000	60,429	16,571
94-018F	Acquire & improve121 Newark Ave	3,102	-	-	-	(1)	3,103	-	3,103	3,103	-
96-098C	Stripping and signage	9,000	-	-	-	-	9,000	-	9,000	5,500	3,500
96-098D	Environmental clean-up	2,000	-	-	-	-	2,000	-	2,000	-	2,000
96-098K	Upgrade police computer system	10,000	-	-	-	-	10,000	-	10,000	-	10,000
C-917-L	Police communications equip.	1	-	-	-	1	-	-	-	-	-
97-028	Parking facility, Cambridge Ave	40,000	-	-	-	-	40,000	-	40,000	40,000	-
97-039	Public parks, reappropriate ord. 917-F	3,259	-	-	-	-	3,259	-	3,259	3,259	-
98-003B	Sidewalks improvements & landscaping	45,000	-	-	-	-	45,000	-	45,000	45,000	-
98-003C	Installation of traffic signals and signs	6,000	-	-	-	-	6,000	-	6,000	1,953	4,047
98-003D	City building imp. and restoration	8,000	-	-	-	-	8,000	-	8,000	3,869	4,131
98-003G	City building improvements	6,910	-	-	-	-	6,910	-	6,910	3,448	3,462
98-003I	Public park improvements	50,000	-	-	-	-	50,000	-	50,000	-	50,000
98-003J	Public improvements to SID	110,000	-	-	-	-	110,000	-	110,000	63,110	46,890
98-003M	Library building improvements	1,000	-	-	-	-	1,000	-	1,000	-	1,000
98-006	Various public community center	25,000,000	-	-	-	-	25,000,000	-	25,000,000	3,939,680	21,060,320
98-047A	Aid to JC Housing Authority	492,000	-	-	-	-	492,000	-	492,000	-	492,000
98-157A	Public park improvements	1,273,750	-	-	-	-	1,273,750	-	1,273,750	1,185,032	88,718
98-157D	Improvements to City owned property	153,949	-	-	-	-	153,949	-	153,949	153,949	-
98-157G	IT equipment - various departments	1,000	-	-	1,000	-	-	-	-	-	-
00-88A	Constr/Install Equip in Justice Complex	1,600,000	-	-	-	-	1,600,000	-	1,600,000	1,564,136	35,864
McC-127	Fiscal year adjustment bonds	1,557	-	-	-	-	1,557	-	1,557	1,557	-
McC-129G	JCSA sewer construction	750,000	-	-	-	-	750,000	-	750,000	750,000	-
McC-364	Reconstruct PS#23-143 Romine Ave	11,981	-	-	-	-	11,981	-	11,981	11,981	-
McC-372	Construction of new PS #17	-	-	-	-	-	-	-	-	-	-
94-133	Site & construct replacement PS #3	19,341	-	-	-	(1)	19,342	-	19,342	19,342	-
94-134	Fire alarm system at public schools	82,747	-	-	-	-	82,747	-	82,747	82,747	-
94-135	Construct 5 portable pre-K classrooms	164,475	-	-	-	-	164,475	-	164,475	164,475	-
97-006A	Acquisition of Caven Point athletic field	-	-	-	-	-	-	-	-	-	-
97-006B	New PS # 3	3,050,000	-	-	-	-	3,050,000	-	3,050,000	3,047,499	2,501
97-006C	New middle school, Heights Area	2,050,000	-	-	-	-	2,050,000	-	2,050,000	939,200	1,110,800
00-040A	Acquire sites for pre-K classes	837,482	-	-	-	-	837,482	-	837,482	-	837,482
Various	Tax refunding	3,560,000	-	3,560,000	-	-	-	-	-	-	-
01-057	Greene St. local improvement project	16,150,000	-	-	-	-	16,150,000	-	16,150,000	12,702,875	3,447,125
03-130	Various equipment	-	-	-	-	-	-	-	-	-	-
02-132P	Police pension refunding	535,000	-	-	-	-	535,000	-	535,000	-	535,000
03-014F	Firemen's pension refunding	1,405,000	-	-	-	-	1,405,000	-	1,405,000	-	1,405,000

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ordinance Number	Improvement Description	Balance, June 30, 2007	2008 Authorizations	Notes Paid	Reclassification: Cash Received	Reclassification: Bonds Issued	Balance, June 30, 2008	Analysis of Ending Balance: Refunding Notes	Analysis of Ending Balance: Bonds & Notes Authorized but not Issued	Detail of Bonds & Notes Authorized but Not Issued: Expenditures	Detail of Bonds & Notes Authorized but Not Issued: Unexpended Improvement Authorizations
05-025B	Information technology equipment	$ 20,356	$ -	$ -	$ 20,356	$ -	$ -	$ -	$ -	$ -	$ -
05-068	Refunding bonds - tax appeals	6,000,000	-	1,000,000	-	-	5,000,000	5,000,000	-	-	-
06-057	Tax Appeal Refunding - 2006	3,004,000	-	751,000	-	-	2,253,000	2,253,000	-	-	-
07-088	Tax Appeal Refunding - 2007	3,500,000	-	700,000	-	-	2,800,000	2,800,000	-	-	-
07-162	Acq Veh/Equip Recon City owned Prop	-	26,242,000	-	-	26,242,000	-	-			
08-050	Tax Appeal Refunding	-	2,200,000	-	-	-	2,200,000	2,200,000			
		$ 72,066,117	$ 28,442,000	$ 6,011,000	$ 38,489	$ 26,242,000	$ 68,216,628	$ 12,253,000	$ 55,963,628	$ 25,627,861	$ 30,335,767
	Ref.	C	C-8; C-14	C-20	C-2; C-8	C-4	C; C-3	below	below	below	below

RECONCILIATION TO ENDING BALANCE

above	$ 25,627,861	Expenditures
above	30,335,767	Unexpended Improvement Authorizations
above	55,963,628	Bonds and Notes Authorized but not Issued
above	12,253,000	Refunding Notes
above	$ 68,216,628	Unfunded balance at year end

Exhibit C-6

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Ref.	
Balance: June 30, 2007	C	$ 86,431
Increased by:		
Cash Received	C-2	1,227,000
		1,313,431
Decreased by:		
Improvement Authorizations	C-8	1,313,000
Balance: June 30, 2008	C	$ 431

Exhibit C-7

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DUE FROM STATE AND FEDERAL GOVERNMENT

Grants	Ordinance #	Original Ordinance	Balance, June 30, 2007	Decreased	Balance, June 30, 2008
Green Acres Program:					
Apple Tree House Project	98-157C	$ 500,000	$ 28,213	$ -	$ 28,213
New Jersey Transportation Trust Fund:					
Improvements to various traffic signals	McC-996	1,020,000	92,745	-	92,745
Addition to ordinance C-522-3- Improvement to Sanitary Sewer Systems	McC-6	2,500,000	160,491	-	160,491
Reconstruction of Henderson St	McC-181	999,571	354,322	-	354,322
Additional appropriation to ord. McC-129	McC-181	300,000	354,066	40,891	313,175
Improvement to public property	McC-313	29,732,000	63,112	-	63,112
Reconstruct various intersection and traffic signa	92-029	1,540,000	229,363	-	229,363
Reconstruction of Grand Street	92-014	622,000	622,000	481,000	141,000
CDBG:					
Neighborhood preservation balanced housing	McC-398	3,632,490	954,386	101,907	852,479
			$ 2,858,698	$ 623,798	$ 2,234,900
		Ref.	C	C-2	C-7

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2007 Funded	Balance June 30, 2007 Unfunded	2008 Authorizations	Paid or Charged	Balance June 30, 2008 Funded	Balance June 30, 2008 Unfunded
02-104I	Acquisition and installation IT equip. - various departments	11/13/02	$ 1,560,000	$ 17,120	$ -	$ -	$ 3,571	$ 13,549	$ -
02-104K	Preliminary costs to integrate technology & info. systems	11/13/02	1,200,000	159,090	-	-	77,671	81,419	-
05-025A	Building improvements	03/23/05	623,568	30,869	-	-	17,993	12,876	-
05-025C	Information technology equipment	03/23/05	1,000,000	91,603	-	-	59,756	31,847	-
05-038A	Renovation of various parks	04/13/05	7,775,000	7,138,056	-	-	5,698,580	1,439,476	-
05-038B	Rehabilitation of library stack system	04/13/05	3,100,000	2,680,215	-	-	619,551	2,060,664	-
05-038D	Rehabilitation of various public buildings	04/13/05	4,850,000	3,787,521	-	-	1,262,741	2,524,780	-
05-038F	Reconstruction and resurfacing various streets	04/13/05	4,800,000	319,770	-	-	185,940	133,830	-
05-038G	Acquisition and installation of IT equip. - various depts.	04/13/05	2,000,000	427,310	-	-	258,841	168,469	-
00-139H	Additional replacement of fire department telecom systems	10/11/00	200,000	2,008	-	-	2,008	-	-
McC-313-U	Supersede McC-268/129 W re; Warren Township	07/17/91	875,000	3	-	-	-	3	-
	Total for Department of Administration			14,653,565	-	-	8,186,652	6,466,913	-
96-015D	Acquisition/replace MIS equipment for various depts.	03/13/96	500,000	1	-	-	-	1	-
94-018F	Acquisition, reconstruction, imp. to 121 Newark Ave	03/23/94	2,600,000	176,891	3,102	-	179,993	-	-
03-130A	Various equipment	09/24/03	2,200,000	3,006	-	-	-	3,006	-
02-132P	Pension refunding	02/21/03	17,465,000	4,678	535,000	-	-	4,678	535,000
03-014F	Pension refunding	11/26/02	23,595,000	96,184	1,405,000	-	-	96,184	1,405,000
97-039	Acquisition MIS equipment	06/11/97	391,903	1	-	-	-	1	-
94-123-M	Acquisition/replace computer equipment	12/14/94	300,000	1	-	-	-	1	-
McC-129-E	Reconstruction & improvement of public building	04/25/90	500,000	-	157,866	-	-	-	157,866
05-068	Refunding bonds - tax appeals	06/08/05	7,000,000	-	2,854,955	-	-	-	2,854,955
08-050A	Refunding bonds - tax appeals	05/10/06	4,000,000	-	-	2,200,000	2,200,000	-	-
McC-313-T	Acquisition of equip for various depts. approved by MIS	07/17/91	1,500,000	2	-	-	-	2	-
	Total for Department of Finance			280,764	4,955,923	2,200,000	2,379,993	103,873	4,952,821
94-018B	Environmental and site cleanup	03/23/94	250,000	-	16,571	-	-	-	16,571
94-018S	Reconstruction of City-owned bldng & firehouse restoration	03/23/94	250,000	1	-	-	-	1	-
94-018V	Construction of new downtown firehouse consolidation	03/23/94	250,000	1	-	-	-	1	-
McC-129-K	Greene St extension	04/25/90	1,049,571	5,954	-	-	5,954	-	-
McC-129-Q	Construction of new police precinct	04/25/90	2,000,000	310,101	1,330,000	-	784,005	-	856,096
McC-129-R	New firehouse and police precinct	04/25/90	500,000	-	166,619	-	1,225	-	165,394
McC-313-D	Construction of Washington St. extension	07/17/91	849,000	162,471	-	-	6,840	155,631	-
McC-313-E	Improvement to City owned real property	07/17/91	3,000,000	5,658	-	-	4,182	1,476	-
McC-313-J	Const new public street extension - Jersey Ave	07/17/91	2,000,000	2	-	-	-	2	-
McC-313-L	Improvements to 280 Grove, 8 Erie St, City buildings	07/17/91	8,550,000	1,679	-	-	-	1,679	-
C-917-M	Improvements of City Buildings	03/23/89	3,200,000	594	-	-	-	594	-
	Total for Department of Engineering			486,461	1,513,190	-	802,206	159,384	1,038,061
98-003A	Various city streets improvement included Jefferson St	02/11/98	1,800,000	1,000	-	-	-	1,000	-
98-003B	Various city sidewalks improvements including landscaping	02/11/98	750,000	-	45,000	-	45,000	-	-

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2007 Funded	Balance June 30, 2007 Unfunded	2008 Authorizations	Paid or Charged	Balance June 30, 2008 Funded	Balance June 30, 2008 Unfunded
98-003C	Installation of traffic signals, striping and signs	02/11/98	$ 150,000	$ -	$ 4,047	$ -	$ -	$ -	$ 4,047
98-003D	City owned building improvement and restoration	02/11/98	300,000	-	4,131	-	-	-	4,131
98-003E	Improvements to 22 Liberty Ave	02/11/98	300,000	1	-	-	-	1	-
98-003F	Firehouse building improvements	02/11/98	250,000	46,744	-	-	45,637	1,107	-
98-003G	City building improvements	02/11/98	1,000,000	-	5,937	-	2,475	-	3,462
98-003I	Public Parks improvements	02/11/98	7,000,000	349	50,000	-	-	349	50,000
98-003J	Public improvement SID	02/11/98	150,000	-	95,699	-	48,809	-	46,890
98-003M	Library building improvements	02/11/98	1,750,000	-	1,000	-	-	-	1,000
98-006B	Various public community center	03/11/98	25,000,000	-	21,060,320	-	-	-	21,060,320
96-015C	Improvements to City owned real properties	03/13/96	2,000,000	8,953	-	-	8,953	-	-
96-015D	Martin Luther King Dr improvement	03/13/96	250,000	1	-	-	-	1	-
96-015E	Improvement to city owned building	03/13/96	250,000	1	-	-	-	1	-
96-015H	Construction of new police precinct	03/13/96	2,750,000	2,406,062	-	-	47,663	2,358,399	-
96-015I	Construction of North/East firehouse	03/13/96	2,000,000	9,813	-	-	-	9,813	-
05-021A	Apple Tree House restoration	04/13/05	500,000	401,895	-	-	10,367	391,528	-
05-038C	Acquisition of new DPW vehicles and equipment	04/13/05	1,860,000	105,827	-	-	51,023	54,804	-
05-038E	Acquisition of traffic signals and equipment	04/13/05	750,000	100	-	-	100	-	-
05-038H	Acquisition of new vehicles and equipment for JCIA	04/13/05	1,000,000	41,991	-	-	-	41,991	-
97-039A	Public parks improvements	06/11/97	1,000,000	1	-	-	-	1	-
00-088A	Construction & installation of equip. in Justice Complex	07/19/00	1,850,000	-	72,456	-	36,592	-	35,864
96-098C	Striping and signage	10/09/96	200,000	-	9,000	-	5,500	-	3,500
96-098D	Environmental clean up	10/09/96	500,000	2,147	2,000	-	-	2,147	2,000
94-123O	Phase I of north & west police precincts	12/14/94	1,000,000	185,899	-	-	-	185,899	-
00-139D	Reconstruction and resurfacing of City streets	10/11/00	850,000	1	-	-	1	-	-
00-139E	Improvements to public buildings	10/11/00	700,000	42,641	-	-	30,486	12,155	-
98-157A	Public parks improvements	12/09/98	3,025,000	-	93,258	-	4,540	-	88,718
98-157C	Apple Tree House project	12/09/98	500,000	5,711	-	-	-	5,711	-
02-104A	Improvements to various City parks	11/13/02	5,880,000	1,140,156	-	-	955,154	185,002	-
02-104D	Reconstruct and impvt to city buildings	11/13/02	5,250,000	2,607,481	-	-	859,118	1,748,363	-
02-104E	Reconstruct and renovate firehouse, Engine 22	11/13/02	1,250,000	1,005,096	-	-	44,393	960,703	-
02-104F	Improvement to north, south, and east police district	11/13/02	150,000	84,690	-	-	36,575	48,115	-
02-104J	Construction and reconstruction of City streets	11/13/02	3,120,000	234,173	-	-	61,994	172,179	-
06-106A	Renovation of various parks	09/13/06	7,050,000	7,050,000	-	-	1,932,438	5,117,562	-
06-106B	Rehabilitation of various libraries	09/13/06	4,550,000	4,239,247	-	-	932,627	3,306,620	-
06-106C	Rehabilitation of public buildings	09/13/06	14,800,000	14,800,000	-	-	4,207,353	10,592,647	-
06-106D	Acquire traffic signals and equipment	09/13/06	250,000	215,345	-	-	-	215,345	-
06-106E	Reconstruct and resurface various streets	09/13/06	2,460,000	2,460,000	-	-	1,524,253	935,747	-
06-106F	Acquire and install various equipment	09/13/06	2,000,000	1,617,810	-	-	1,343,504	274,306	-
06-106G	Acquire new police and fire vehicles	09/13/06	1,470,000	1,373,747	-	-	636,498	737,249	-
06-106H	JCIA Various Equipment	09/13/06	1,200,000	1,200,000	-	-	710,062	489,938	-
07-162A-835	Renovation of various parks	10/22/07	5,950,000	-	-	5,950,000	-	5,950,000	-
07-162A-836	Parks - Security Cameras	10/22/07	100,000	-	-	100,000	-	100,000	-
07-162A-837	Issuance Cost	10/22/07	66,000	-	-	66,000	-	66,000	-
07-162B-838	General Buildings	10/22/07	5,650,000	-	-	5,650,000	-	5,650,000	-

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2007 Funded	Balance June 30, 2007 Unfunded	2008 Authorizations	Paid or Charged	Balance June 30, 2008 Funded	Balance June 30, 2008 Unfunded
07-162B-839	Buildings T/R	10/22/07	$ 350,000	$ -	$ -	$ 350,000	$ -	$ 350,000	$ -
07-162B-840	Issuance Cost	10/22/07	66,000	-	-	66,000	61,250	4,750	-
07-162B-841	Traffic signals/equipment	10/22/07	250,000	-	-	250,000	-	250,000	-
07-162B-842	Recon/Resurfacing Various Streets	10/22/07	9,200,000	-	-	9,200,000	-	9,200,000	-
07-162B-843	HEDC Study	10/22/07	150,000	-	-	150,000	27,551	122,449	-
07-162B-844	Issuance Cost	10/22/07	168,000	-	-	168,000	-	168,000	-
07-162B-845	Acq/Install IT Equip	10/22/07	2,000,000	-	-	2,000,000	408,256	1,591,744	-
07-162B-846	Acq New Emergency Equip	10/22/07	235,000	-	-	235,000	-	235,000	-
07-162B-847	Acq New Auto Vehicles	10/22/07	1,000,000	-	-	1,000,000	-	1,000,000	-
07-162B-848	Acq New Vehicle - Fire	10/22/07	900,000	-	-	900,000	-	900,000	-
07-162B-849	Acq New Vehicle - Police	10/22/07	470,000	-	-	470,000	-	470,000	-
07-162B-850	JCIA Various Equipment	10/22/07	1,000,000	-	-	1,000,000	-	1,000,000	-
	Total for Department of Public Works			41,286,882	21,442,848	27,555,000	14,078,172	54,906,626	21,299,932
02-104H	Acquisition of equipment for fire services	11/13/02	1,225,000	17,350	-	-	-	17,350	-
C-917K	Acquisition of additional fire equipment	05/01/89	290,000	3,930	-	-	-	3,930	-
	Total for Department of Fire			21,280	-	-	-	21,280	-
02-104G	Acquisition and installation of equipment for police	11/13/02	575,000	7,508	-	-	-	7,508	-
96-098K	Upgrade police computer system	10/09/96	600,000	-	10,000	-	-	-	10,000
	Total for Department of Police			7,508	10,000	-	-	7,508	10,000
McC-398-C	Villa Bonquen expansion	01/08/92	1,357,000	148,300	-	-	-	148,300	-
McC-313-K	Improvements to Loews Theater	08/18/91	1,000,000	1,649,404	-	-	-	1,649,404	-
	Total for Department of Housing & Econ. Development			1,797,704	-	-	-	1,797,704	-
02-104B	Improvement to City main library	11/13/02	3,387,000	3,211,510	-	-	626,266	2,585,244	-
98-047A	Aid to JC Housing Authority	05/13/98	1,000,000	-	492,000	-	-	-	492,000
	Total for other operations outside capital			3,211,510	492,000	-	626,266	2,585,244	492,000
01-057A	Greene St local improvement project	06/15/01	17,000,000	-	3,456,663	-	9,538	-	3,447,125
C-807	Loan to JC Sewer Authority	01/06/82	75,000	2,330	-	-	-	2,330	-
97-006A	Acquisition of Caven Point athletic field	06/11/97	8,900,000	60,813	-	-	60,812	1	-
97-006B	New PS # 3	06/11/97	10,200,000	-	198,112	-	195,611	-	2,501
97-006C	New Middle school, Heights Area	06/11/97	4,100,000	1,380,801	2,050,000	-	2,320,001	-	1,110,800
96-018A	Renovation to convert PS#32 to House Academic HS	03/13/96	17,250,000	55,030	-	-	-	55,030	-
00-040A	Acquisition of sites for pre-k classes and programs	05/10/00	837,482	-	837,482	-	-	-	837,482

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2007 Funded	Balance June 30, 2007 Unfunded	2008 Authorizations	Paid or Charged	Balance June 30, 2008 Funded	Balance June 30, 2008 Unfunded
00-040B	Acquisition of sites for pre-k classes and programs	05/10/00	$ 1,721,748	$ 1,721,748	$ -	$ -	$ -	$ 1,721,748	$ -
96-111	Acquisition of 346 Claremont Ave	11/13/96	9,500,000	1	-	-	-	1	-
94-127	Fuel Tank renovation program at City public schools	12/14/94	5,053,080	1	-	-	-	1	-
94-129	Install new roof at various schools	12/14/94	1,983,312	561	-	-	-	561	-
94-130	New window and security screen at City public schools	12/14/94	7,036,159	2	-	-	-	2	-
94-132	Inst all public address system in City public schools	12/14/94	3,169,140	1	-	-	-	1	-
McC-371	Asbestos reinspection & USEPA asbestos loan repayment	12/26/91	1,404,035	145,231	-	-	145,231	-	-
J-441	Construction of alternate public school #25	08/06/74	1,650,000	319,865	-	-	-	319,865	-
C-480C	Reconstruction of alternate PS - Dickinson High	07/27/87	682,862	1	-	-	-	1	-
C-483A	Reconstruction, remodel, alteration, repair - Dickinson HS	07/27/87	12,000,000	19,268	-	-	-	19,268	-
J-858	Acquisition, remodeling of Rutgers building	06/07/87	610,010	53,825	-	-	-	53,825	-
J-859	Acquisition of real property - PS #41	06/07/77	500,000	154,803	-	-	-	154,803	-
C-987	A. Harry Moore School	05/01/89	5,000,000	358,390	-	-	-	358,390	-
	Total for school capital projects			4,270,341	3,085,594	-	2,721,655	2,683,497	1,950,783
	Total for General and School Improvements			66,018,345	34,956,218	29,755,000	28,804,482	68,734,359	33,190,722
M-243-7	Restoration Boonton Dam and Parsippany Dike Reservoir	11/15/82	1,500,000	-	22,215	-	-	-	22,215
McC-389	Construction, acquisition, & imp. to raw water supply facility	*	*	-	47,695	-	-	-	47,695
	Total Finance Department			-	69,910	-	-	-	69,910
96-016A/F	System telemetering and instrumentation	03/13/96	1,000,000	-	478,861	-	-	-	478,861
96-016G	Industrial meter replacement	03/13/96	2,500,000	-	57,877	-	-	-	57,877
96-016H/C	Distribution system rehabilitation	03/13/96	500,000	-	376,883	-	-	-	376,883
96-016I/D	Improvement to corrosion treatment system	03/13/96	300,000	-	293,449	-	-	-	293,449
94-023H	Cleaning & cement lining aqueduct system	04/23/94	3,000,000	-	633,833	-	-	-	633,833
94-023I	Emergency generators	04/23/94	500,000	-	54,321	-	-	-	54,321
96-023C	Raw water improvements	04/23/94	2,000,000	-	1,213,354	-	-	-	1,213,354
05-039A	Improvement and upgrade to water supply system	05/13/05	5,000,000	4,966,689	-	-	46,405	4,920,284	-
00-092A	Improvement to water distribution system	09/27/00	4,000,000	-	3,997,707	-	113,582	-	3,884,125
97-094E	Upgrading of water supply and transmission system	02/11/98	1,000,000	-	981,378	-	209,353	-	772,025
97-094B/F	Installation of new industrial meters	02/11/98	2,500,000	-	155,618	-	-	-	155,618
97-094C/G	Installation of new sludge removal facility	02/11/98	1,000,000	-	249,486	-	17,649	-	231,837
99-097A	Improvement to water supply system	08/18/99	2,600,000	-	2,388,374	-	1,976,902	-	411,472
99-097B	Improvement to water supply system	08/18/99	1,400,000	-	168,899	-	-	-	168,899
92-114	Imp. to water system, Westside & Monticello Ave.	08/03/92	3,000,000	1,128,185	-	-	-	1,128,185	-
94-124F	Improvement & rehabilitation of aqueduct tunnel	12/14/94	-	-	2,083,316	-	978,097	-	1,105,219
94-124G	Installation of flow meters and primary instruments	12/14/94	-	-	931,975	-	-	-	931,975
94-124H	Replace and install emergency generator - Parsippany	12/14/94	-	-	111,689	-	-	-	111,689
94-124I/D	Automotive fleet replacement for use by Water Department	12/14/94	-	-	179,632	-	-	-	179,632
McC-128I/N	Acquire and add water lab equipment	04/25/90	500,000	-	88,449	-	-	-	88,449
C-734L	Reconstruction of administration building - Collard St	04/28/88	1,850,000	-	189,316	-	-	-	189,316

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2007 Funded	Balance June 30, 2007 Unfunded	2008 Authorizations	Paid or Charged	Balance June 30, 2008 Funded	Balance June 30, 2008 Unfunded
99-158A	Upgrading of water and transmission system	09/12/98	$ 2,330,000	$ -	$ 1,458,756	$ -	$ -	$ -	$ 1,458,756
99-158D	Essential annual capital program	09/12/98	370,000	-	18,566	-	-	-	18,566
C-734M	Installation of tendons at Boonton	04/28/88	1,500,000	-	162,460	-	-	-	162,460
02-090A	Improvement to water distribution system	11/13/02	5,000,000	1,743,900	-	-	479,618	1,264,282	-
C-918M	Replace tube settlers ,travel bridges & lab at Parsippany	05/01/89	1,500,000	30,655	-	-	-	30,655	-
C-918N	Acquisition & installation of remote water reading meter	05/01/89	500,000	1	-	-	-	1	-
06-107	Improve and upgrade water system	09/13/06	5,000,000	5,000,000	-	-	-	5,000,000	-
	Total Miscellaneous Water Department			12,869,430	16,274,199	-	3,821,606	12,343,407	12,978,616
	Total Water Department			12,869,430	16,344,109	-	3,821,606	12,343,407	13,048,526
	Grand Total			$ 78,887,775	$ 51,300,327	$ 29,755,000	$ 32,626,088	$ 81,077,766	$ 46,239,248
			Ref.	C	C	below	below	C; C-3	C; C-3

ANALYSIS OF AUTHORIZATIONS AND PAID OR CHARGED

	Ref.		
Due to Current Fund	C-9		$ 2,208,628
Cash disbursements	C-2; C-8		30,417,460
			$ 32,626,088
Capital improvement fund	C-6	$ 1,313,000	
Deferred charges to future taxation - unfunded	C-5	28,442,000	
		$ 29,755,000	
		above	

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DUE TO CURRENT FUND

	Ref.		
Balance: June 30, 2007	C		$ 150,639
Increased by:			
Cash receipts	C-2	$ 54,022,592	
Miscellaneous reserves	C-8	2,208,628	
			56,231,220
			56,381,859
Decreased by:			
Cash disbursements	C-2	55,832,131	
Due from Jersey City: Incineration Authoriy	C-13	440,000	
Fund Balance	C-1	5,650	
			56,277,781
Balance: June 30, 2008	C		$ 104,078

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR
DUE FROM JERSEY CITY MUNICIPAL UTILITIES AUTHORITY

	Ref.	
Balance: June 30, 2008 and 2007	C	$ 4,000,000

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2008 Date	Amount	Interest Rate	Balance, June 30, 2007	Increase	Decrease	Balance, June 30, 2008
Fiscal Year Adjustments	11/01/1991	$ 49,998,448	05/15/2009	$ 1,496,953	Various	$ 5,784,562	$ -	$ 1,598,923	$ 4,185,639
			05/15/2010	1,388,956					
			05/15/2011	1,299,730					
Fiscal Year Adjustment Bonds	09/15/1996	37,720,000	10/01/2008	2,390,000	Various	9,750,000	-	1,675,000	8,075,000
			10/01/2009	2,315,000					
			10/01/2010	3,370,000					
General Qualified Refunding Bonds	12/01/2002	38,020,000	03/01/2012	4,100,000	5.000%	16,585,000	-	-	16,585,000
			03/01/2013	4,170,000	5.250%				
			03/01/2014	2,695,000	5.250%				
			03/01/2015	2,755,000	5.250%				
			03/01/2016	2,865,000	5.250%				
General Qualified Bonds	09/01/2003	49,215,000	09/01/2013	95,000	4.000%	10,560,000	-	-	10,560,000
			09/01/2014	1,220,000	4.000%				
			09/01/2015	2,600,000	4.300%				
			09/01/2019	3,090,000	5.000%				
			09/01/2022	3,555,000	5.000%				
General Qualified Taxable Bonds Series 2003B	09/01/2003	5,350,000	09/01/2011	100,000	5.200%	4,730,000	-	-	4,730,000
			09/01/2012	110,000	5.400%				
			09/01/2013	115,000	5.600%				
			09/01/2014	125,000	5.750%				
			03/01/2015	2,140,000	6.000%				
			03/01/2016	2,140,000	6.000%				

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2008 Date	Amount	Interest Rate	Balance, June 30, 2007	Increase	Decrease	Balance, June 30, 2008
General Public Improvement Refunding Bonds, Series 2004A	10/15/2004	$ 69,625,000	09/01/2011	$ 500,000	3.100%	$ 37,195,000	$ -	$ -	$ 37,195,000
			09/01/2012	2,190,000	5.000%				
			09/01/2013	5,820,000	5.000%				
			09/01/2014	5,895,000	5.000%				
			09/01/2015	6,010,000	5.250%				
			09/01/2016	6,185,000	5.250%				
			09/01/2017	4,030,000	5.250%				
			09/01/2018	3,090,000	5.250%				
			09/01/2019	1,740,000	4.000%				
			09/01/2020	1,735,000	4.100%				
Qualified Public Improvement Refunding Bonds, Taxable Series 2004B	10/15/2004	5,395,000	09/01/2011	565,000	4.306%	2,425,000	-	-	2,425,000
			09/01/2012	590,000	4.468%				
			09/01/2013	620,000	4.610%				
			09/01/2014	650,000	4.726%				
Qualified Public Improvement Refunding Bonds, Taxable Series 2004C	10/15/2004	6,245,000	09/01/2011	655,000	4.306%	2,805,000	-	-	2,805,000
			09/01/2012	685,000	4.468%				
			09/01/2013	715,000	4.610%				
			09/01/2014	750,000	4.726%				
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	10/15/2004	5,515,000	09/01/2011	310,000	4.306%	3,855,000	-	-	3,855,000
			09/01/2012	320,000	4.468%				
			09/01/2013	335,000	4.610%				
			09/01/2014	355,000	4.726%				
			09/01/2015	370,000	4.806%				
			09/01/2016	390,000	4.906%				
			09/01/2017	410,000	4.996%				
			09/01/2018	430,000	5.096%				
			09/01/2019	455,000	5.196%				
			09/01/2020	480,000	5.246%				

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2008 Date	Amount	Interest Rate	Balance, June 30, 2007	Increase	Decrease	Balance, June 30, 2008
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	10/15/2004	$ 5,330,000	09/01/2011	$ 310,000	4.306%	$ 3,735,000	$ -	$ -	$ 3,735,000
			09/01/2012	315,000	4.468%				
			09/01/2013	325,000	4.610%				
			09/01/2014	340,000	4.726%				
			09/01/2015	360,000	4.806%				
			09/01/2016	375,000	4.906%				
			09/01/2017	395,000	4.996%				
			09/01/2018	415,000	5.096%				
			09/01/2019	440,000	5.196%				
			09/01/2020	460,000	5.246%				
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	10/15/2004	6,570,000	09/01/2011	380,000	4.306%	4,625,000	-	-	4,625,000
			09/01/2012	385,000	4.468%				
			09/01/2013	405,000	4.610%				
			09/01/2014	425,000	4.726%				
			09/01/2015	445,000	4.806%				
			09/01/2016	465,000	4.906%				
			09/01/2017	490,000	4.996%				
			09/01/2018	515,000	5.096%				
			09/01/2019	545,000	5.196%				
			09/01/2020	570,000	5.246%				
Qualified General Improvement Bonds, Series 2005A	05/15/2005	24,875,000	05/15/2016	1,230,000	4.500%	15,130,000	-	-	15,130,000
			05/15/2017	1,285,000	5.000%				
			05/15/2018	1,345,000	5.000%				
			05/15/2019	1,405,000	5.000%				
			05/15/2020	1,470,000	5.000%				
			05/15/2021	1,535,000	5.000%				
			05/15/2022	1,605,000	5.000%				
			05/15/2023	1,675,000	5.000%				
			05/15/2024	1,750,000	5.000%				
			05/15/2025	1,830,000	5.000%				
Qualified Public Improvement Refunding Bonds, Series 2006A	03/30/2006	27,155,000	09/01/2021	17,050,000	5.000%	27,155,000	-	-	27,155,000
			09/01/2022	10,105,000	5.000%				
Qualified Public Improvement Refunding Bonds, Taxable Series 2006B	03/30/2006	72,595,000	09/01/2021	72,595,000	5.490%	72,595,000	-	-	72,595,000

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2008 Date	Amount	Interest Rate	Balance, June 30, 2007	Increase	Decrease	Balance, June 30, 2008
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series E	03/30/2006	$ 27,305,000	09/01/2016	$ 27,305,000	5.380%	$ 27,305,000	$ -	$ -	$ 27,305,000
Qualified General Improvement Bonds, Series 2006A	11/02/2006	32,163,000	08/01/2008	1,000,000	4.125%	32,163,000	-	150,000	32,013,000
			08/01/2009	1,300,000	4.125%				
			08/01/2010	1,570,000	4.125%				
			08/01/2011	1,640,000	4.125%				
			08/01/2012	1,730,000	4.125%				
			08/01/2013	1,805,000	4.125%				
			08/01/2014	1,885,000	4.250%				
			08/01/2015	1,965,000	4.250%				
			08/01/2016	2,050,000	4.250%				
			08/01/2017	2,140,000	4.250%				
			08/01/2018	2,230,000	4.250%				
			08/01/2019	2,330,000	4.250%				
			08/01/2020	2,430,000	4.250%				
			08/01/2021	2,535,000	4.250%				
			08/01/2022	2,645,000	4.250%				
			08/01/2023	2,758,000	4.250%				
Qualified General Improvement Refunding Bonds, Series 2007A	04/25/2007	27,680,000	09/01/2014	20,000	4.000%	27,680,000	-	-	27,680,000
			09/01/2015	250,000	4.000%				
			09/01/2016	4,750,000	5.550%				
			09/01/2017	4,935,000	5.000%				
			09/01/2018	1,500,000	4.000%				
			09/01/2018	3,605,000	5.000%				
			09/01/2019	2,185,000	4.000%				
			09/01/2020	3,290,000	4.000%				
			09/01/2021	3,415,000	4.000%				
			09/01/2023	3,730,000	5.000%				

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2008 Date	Amount	Interest Rate	Balance, June 30, 2007	Increase	Decrease	Balance, June 30, 2008
Qualified General Improvement Bonds, Series 2007	12/07/2007	$ 26,242,000	08/01/2008	$ 900,000	4.000%	$ -	$ 26,242,000	$ -	$ 26,242,000
			08/01/2009	1,130,000	4.000%				
			08/01/2010	1,180,000	4.000%				
			08/01/2011	1,230,000	4.000%				
			08/01/2012	1,285,000	4.000%				
			08/01/2013	1,340,000	4.000%				
			08/01/2014	1,395,000	4.000%				
			08/01/2015	1,460,000	4.000%				
			08/01/2016	1,520,000	4.000%				
			08/01/2017	1,585,000	4.125%				
			08/01/2018	1,655,000	4.125%				
			08/01/2019	1,730,000	4.125%				
			08/01/2020	1,805,000	4.125%				
			08/01/2021	1,880,000	4.125%				
			08/01/2022	1,965,000	4.250%				
			08/01/2023	2,050,000	4.250%				
			08/01/2024	2,132,000	4.250%				
						$ 304,077,562	$ 26,242,000	$ 3,423,923	$ 326,895,639
					Ref.	C	C-2	C-4	C

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF SCHOOL SERIAL BONDS

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2008 Date	Amount	Interest Rate	Balance, June 30, 2007	Decrease	Balance, June 30, 2008
School Refunding Bonds	09/15/97	$ 56,205,000	10/1/2008	$ 4,215,000	Various	$ 23,705,000	$ 4,035,000	$ 19,670,000
			10/1/2009	3,950,000				
			10/1/2010	4,195,000				
			10/1/2011	4,180,000				
			10/1/2012	3,130,000				
Qualified School Bonds Series 1999A	09/15/99	16,500,000	9/1/2008	780,000	Various	2,345,000	755,000	1,590,000
			9/1/2009	810,000				
School Refunding Bonds	12/01/02	38,505,000	3/1/2009	2,690,000	4.000%	31,875,000	4,060,000	27,815,000
			3/1/2010	3,525,000	5.000%			
			3/1/2011	4,795,000	5.000%			
			3/1/2012	4,150,000	5.000%			
			3/1/2013	4,225,000	5.000%			
			3/1/2014	2,730,000	5.250%			
			3/1/2015	2,795,000	5.250%			
			3/1/2016	2,905,000	5.250%			
Qualified School Refunding Bonds Series 2005C	06/16/05	33,100,000	9/1/2008	1,730,000	3.000%	33,310,000	700,000	32,610,000
			9/1/2009	2,180,000	5.000%			
			9/1/2010	1,145,000	3.000%			
			9/1/2011	1,130,000	4.000%			
			9/1/2012	1,175,000	4.000%			
			9/1/2013	1,220,000	5.000%			
			9/1/2014	1,275,000	5.000%			
			9/1/2015	1,275,000	5.000%			
			9/1/2016	5,000,000	5.000%			
			9/1/2017	5,250,000	5.000%			
			9/1/2018	4,000,000	5.000%			
			9/1/2019	3,900,000	4.000%			
			9/1/2020	1,675,000	4.000%			
			9/1/2021	1,655,000	4.000%			

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF SCHOOL SERIAL BONDS

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2008 Date	Amount	Interest Rate	Balance, June 30, 2007	Decrease	Balance, June 30, 2008
Qualified School Refunding Bonds Series 2007C	04/25/07	$ 12,645,000	10/1/2013	$ 3,085,000	5.000%	$ 12,645,000	$ 50,000	$ 12,595,000
			10/1/2014	3,215,000	5.000%			
			10/1/2015	3,165,000	5.000%			
			10/1/2016	3,130,000	5.000%			
Qualified School Bonds Series 2007A	02/23/07	17,050,000	2/18/2009	595,000	4.000%	17,050,000	575,000	16,475,000
			2/15/2010	620,000	4.000%			
			2/15/2011	645,000	4.000%			
			2/15/2012	670,000	4.000%			
			2/15/2013	695,000	4.000%			
			2/15/2014	725,000	4.000%			
			2/15/2015	755,000	4.000%			
			2/15/2016	785,000	4.125%			
			2/15/2017	815,000	4.125%			
			2/15/2018	850,000	4.125%			
			2/15/2019	880,000	4.125%			
			2/15/2020	915,000	4.125%			
			2/15/2021	955,000	4.125%			
			2/15/2022	990,000	4.125%			
			2/15/2023	1,030,000	4.125%			
			2/15/2024	1,070,000	4.125%			
			2/15/2025	1,115,000	4.125%			
			2/15/2026	1,160,000	4.125%			
			2/15/2027	1,205,000	4.250%			
						$ 120,930,000	$ 10,175,000	$ 110,755,000
					Ref.	C	C-4	C

Exhibit C-13

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF MISCELLANEOUS RESERVES

Improvement Authorizations	Balance June 30, 2007	Cash Receipts	Due to Current Fund	Cash Disbursements	Balance June 30, 2008
Reserve for:					
Link Age Construction	$ 480	$ -	$ -	$ -	$ 480
Infrastructure Improvement	219,481	-	-	-	219,481
Regional Contribution Interest - Ramsey	140,589	-	-	-	140,589
Regional Contribution Interest - Allendale	57,495	-	-	-	57,495
Medical Center	1,749,461	159,717	-	-	1,909,178
Payment of Capital Debt	1,636,793	292,885	440,000	15,927	2,353,751
Encumbrances	374,697	-	-	109,267	265,430
Regional Contribution Interest - Old Tappan	9,268	-	-	-	9,268
Veterans Parks	60,000	-	-	-	60,000
Parking Lot	20,000	-	-	-	20,000
Issuers Expense	15,431	-	-	5,498	9,933
MLK Community Center	755,360	139,386	-	4,730	890,016
Port Authority Public Safety	-	2,000,000	-	-	2,000,000
Relocation - Honeywell	-	50,000	-	-	50,000
Warren Street Resurfacing	-	10,820	-	-	10,820
	$ 5,039,055	$ 2,652,808	$ 440,000	$ 135,422	$ 7,996,441
Ref.	C	C-2	C-9	C-2	C

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Balance, June 30, 2007	2007 Authorizations	Cash Received	Bonds Issued	Notes Issued	Balance, June 30, 2008
J-575	Caven Point land acquisition	$ 13,100	$ -	$ -	$ -	$ -	$ 13,100
C-211-9	Improvement to Henry and highway sewers	311,500	-	-	-	-	311,500
C-211-14	Welfare computer equipment	106	-	-	-	-	106
McC-129-Q	Construction of new police precinct	1,330,000	-	-	-	-	1,330,000
McC-129-R	New firehouse and police precinct	200,000	-	-	-	-	200,000
McC-129-W	Public resort improvements	2,500	-	-	-	-	2,500
00-88A	Const and Install Equipment in Justice Complex	1,600,000	-	-	-	-	1,600,000
94-018F	Acquisition, reconstruction & imp. to 121 Newark Ave	3,103	-	-	-	-	3,103
97-028	Parking Facility - Cambridge Ave	40,000	-	-	-	-	40,000
97-039A	Public parks improvement reappropriation from ord. 917-G	3,259	-	-	-	-	3,259
98-003C	Installation of traffic signals, striping and signs	6,000	-	-	-	-	6,000
98-003G	City building improvements	6,910	-	-	-	-	6,910
98-003I	Public parks improvements	50,000	-	-	-	-	50,000
98-006	Various public community center	25,000,000	-	-	-	-	25,000,000
98-157A	Public parks improvements	1,273,750	-	-	-	-	1,273,750
98-157D	Improvements to City owned property	153,949	-	-	-	-	153,949
98-157G	Information technology equipment - various departments	1,000	-	1,000	-	-	-
McC-127	Fiscal year adjustment bonds	1,557	-	-	-	-	1,557
McC-129-G	Construction, reconstruction & improv. to storm sewer JCSA	750,000	-	-	-	-	750,000
McC-364	Reconstruction of PS #23-143 - Romaine Ave	11,981	-	-	-	-	11,981
94-133	Site & construction of new & replace existing PS#3	19,342	-	-	-	-	19,342
94-134	Upgrade, replacement of fire alarm system at City school	82,747	-	-	-	-	82,747
94-135	Construction of 5 portable pre-K classrooms	164,475	-	-	-	-	164,475
97-006B	New PS # 3	3,050,000	-	-	-	-	3,050,000
97-006C	New middle school, Heights Area	2,050,000	-	-	-	-	2,050,000
00-040B	Acquisition of sites for pre-K classes and programs	837,482	-	-	-	-	837,482
01-57A	Greene Street local improvement project	16,150,000	-	-	-	-	16,150,000
M-243-7	Restoration of Boonton Dam & Parsippany Dike Reservoir	22,215	-	-	-	-	22,215
McC-389	Construction, acquisition & imp. to raw water supply system	47,695	-	-	-	-	47,695
C-737C	Reconstruction of administration building - 60 Collard St.	192,875	-	-	-	-	192,875
C-734H	Installation of tendons at Boonton	188,576	-	-	-	-	188,576
McC-128I	Acquire and add water lab equipment	106,752	-	-	-	-	106,752
94-023A	Cleaning and cement lining aqueduct system	1,316,483	-	-	-	-	1,316,483

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Balance, June 30, 2007	2007 Authorizations	Cash Received	Bonds Issued	Notes Issued	Balance, June 30, 2008
94-023B	Reconstruction & improvement to aqueduct system	$ 75,201	$ -	$ -	$ -	$ -	$ 75,201
94-023C	Raw water improvements	1,238,041	-	-	-	-	1,238,041
94-023E	Sludge removal	36,539	-	-	-	-	36,539
94-124A	Improvement & rehabilitation of aqueduct tunnel	2,286,041	-	-	-	-	2,286,041
94-124B	Installation of flow meters & primary instrumentation	958,142	-	-	-	-	958,142
94-124C	Replace & install emergency generator - Parsippany	469,733	-	-	-	-	469,733
94-124D	Automotive fleet replacement for use by water department.	183,193	-	-	-	-	183,193
96-016A	System telemetering and instrumentation	999,496	-	-	-	-	999,496
96-016B	Industrial meter replacement	115,212	-	-	-	-	115,212
96-016C	Distribution system rehabilitation	431,605	-	-	-	-	431,605
96-016D	Improvement to corrosion control treatment system	299,729	-	-	-	-	299,729
97-094A	Upgrading of water supply and transmission system	1,000,000	-	-	-	-	1,000,000
97-094B	Installation of new industrial meters	2,500,000	-	-	-	-	2,500,000
97-094C	Installation of new sludge removal facilities	1,000,000	-	-	-	-	1,000,000
99-158D	Essential annual capital program	2,600,000	-	-	-	-	2,600,000
99-097A	Improvement to water supply system	1,400,000	-	-	-	-	1,400,000
99-097B	Improvement to water supply	4,000,000	-	-	-	-	4,000,000
02-132P	Police pension refunding bonds	535,000	-	-	-	-	535,000
03-14F	Firemen's pension refunding bonds	1,405,000	-	-	-	-	1,405,000
McC-129E	Building improvements	175,000	-	17,133	-	-	157,867
94-018B	Environmental and site cleanup	77,000	-	-	-	-	77,000
98-003B	Various city sidewalks and landscaping	45,000	-	-	-	-	45,000
98-003D	City owned building improvements and restoration	8,000	-	-	-	-	8,000
98-003J	Public improvements to special improvement districts	110,000	-	-	-	-	110,000
98-003M	Library building improvement	1,000	-	-	-	-	1,000
98-047	Aid to JC Housing Authority	492,000	-	-	-	-	492,000
96-098C	Striping and signage	9,000	-	-	-	-	9,000
96-098D	Environmental cleanup	2,000	-	-	-	-	2,000
96-098K	Upgrade of police computer aided system	10,000	-	-	-	-	10,000
98-158A	Upgrade water supply and transmission system	2,330,000	-	-	-	-	2,330,000
98-158B	Improvements to water distribution system	300,000	-	-	-	-	300,000
98-158C	Installation of industrial water meters	1,000,000	-	-	-	-	1,000,000
98-158D	Necessary and essential annual capital program	370,000	-	-	-	-	370,000

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Balance, June 30, 2007	2007 Authorizations	Cash Received	Bonds Issued	Notes Issued	Balance, June 30, 2008
05-025B	Information technology equipment	$ 20,356	$ -	$ 20,356	$ -	$ -	$ -
07-162A	Reconstruction/Renovation of Parks	-	5,824,000	-	5,824,000	-	-
07-162B	Reconstruction/Renovation of Public Buildings	-	5,777,140	-	5,777,140	-	-
07-162C	Acquisition of Traffic Signal and Equipment	-	238,090	-	238,090	-	-
07-162D	Reconstruction/Resurfacing Public Streets	-	9,064,760	-	9,064,760	-	-
07-162E	Acq and Install of Various Software and Computer Equip	-	2,128,570	-	2,128,570	-	-
07-162F	Acq of New Vehicles and Equip for Police and Fire Depts	-	2,257,140	-	2,257,140	-	-
07-162G	Acq of Equip for JC Incinerator Authority	-	952,300	-	952,300	-	-
08-050	2008 Refunding Bonds - Tax Appeal	-	2,200,000	-	-	2,200,000	-
		$ 81,469,645	$ 28,442,000	$ 38,489	$ 26,242,000	$ 2,200,000	$ 81,431,156
	Ref.	C, at Footnote	C-5	C-5	C-4	C-20	C, at Footnote

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF WATER SERIAL BONDS

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding at June 30, 2008 Date	Amount	Interest Rate	Balance, June 30, 2007	Decrease	Balance, June 30, 2008
Water Refunding Bonds of 1996	9/15/1996	$ 21,995,000	10/1/2008	$ 1,565,000	Various	$ 4,700,000	$ 1,590,000	$ 3,110,000
			10/1/2009	1,545,000				
Water Capital Improvements	3/1/2003	5,000,000	3/1/2017	225,000	4.000%	2,575,000	-	2,575,000
			3/1/2018	300,000	4.000%			
			3/1/2019	300,000	4.125%			
			3/1/2020	350,000	4.250%			
			3/1/2021	350,000	4.300%			
			3/1/2022	350,000	4.400%			
			3/1/2023	350,000	4.400%			
			3/1/2024	350,000	4.400%			
Water Capital Improvements	9/1/2003	7,500,000	9/1/2016	205,000	5.000%	1,835,000	-	1,835,000
			9/1/2024	1,630,000	5.000%			
			9/1/2025	1,630,000				
			9/1/2026	1,630,000				
			9/1/2027	1,630,000				
			9/1/2028	1,630,000				
Qualified Water Refunding Bonds, Series 2004C	10/15/2004	15,050,000	9/1/2008	1,080,000	5.000%	13,055,000	980,000	12,075,000
			9/1/2009	1,085,000	5.000%			
			9/1/2010	1,080,000	3.000%			
			9/1/2011	1,065,000	3.100%			
			9/1/2012	1,045,000	3.200%			
			9/1/2013	1,030,000	3.300%			
			9/1/2014	1,020,000	3.500%			
			9/1/2015	1,010,000	5.250%			
			9/1/2016	1,215,000	5.250%			
			9/1/2017	1,220,000	5.250%			
			9/1/2018	1,225,000	5.250%			

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF WATER SERIAL BONDS

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding at June 30, 2008 Date	Amount	Interest Rate	Balance, June 30, 2007	Decrease	Balance, June 30, 2008
Qualified Water Refunding Bonds, Series 2004C	10/15/2004	$ 15,125,000	9/1/2008	$ 950,000	5.000%	$ 13,525,000	$ 955,000	$ 12,570,000
			9/1/2009	815,000	5.000%			
			9/1/2010	810,000	3.000%			
			9/1/2011	900,000	3.100%			
			9/1/2012	885,000	3.200%			
			9/1/2013	870,000	3.300%			
			9/1/2014	855,000	3.500%			
			9/1/2015	845,000	5.250%			
			9/1/2016	845,000	5.250%			
			9/1/2017	845,000	5.250%			
			9/1/2018	950,000	5.250%			
			9/1/2019	945,000	4.000%			
			9/1/2020	1,035,000	4.100%			
			9/1/2021	1,020,000	4.125%			
Qualified Water Improvement Bonds, Series 2005B	5/15/2005	5,000,000	5/15/2017	390,000	5.000%	1,655,000	-	1,655,000
			5/15/2018	405,000	5.000%			
			5/15/2019	420,000	5.000%			
			5/15/2020	440,000	5.000%			
Qualified Water Refunding Bonds, Series 2006D	9/1/2005	6,660,000	9/1/2016	80,000	4.100%	6,660,000	-	6,660,000
			9/1/2017	990,000	4.100%			
			9/1/2018	1,030,000	4.100%			
			9/1/2019	1,075,000	4.100%			
			9/1/2020	1,115,000	4.100%			
			9/1/2021	1,160,000	4.125%			
			9/1/2022	1,210,000	4.125%			

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF WATER SERIAL BONDS

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding at June 30, 2008 Date	Amount	Interest Rate	Balance, June 30, 2007	Decrease	Balance, June 30, 2008
Qualified Water Improvement Bonds Series 2006B	11/2/2006	$ 5,000,000	8/1/2008	$ 260,000	4.125%	$ 5,000,000	$ 250,000	$ 4,750,000
			8/1/2009	270,000	4.125%			
			8/1/2010	280,000	4.125%			
			8/1/2011	290,000	4.125%			
			8/1/2012	305,000	4.125%			
			8/1/2013	315,000	4.125%			
			8/1/2014	330,000	4.250%			
			8/1/2015	340,000	4.250%			
			8/1/2016	355,000	4.250%			
			8/1/2017	370,000	4.250%			
			8/1/2018	385,000	4.250%			
			8/1/2019	400,000	4.250%			
			8/1/2020	415,000	4.250%			
			8/1/2021	435,000	4.250%			
Qualified Water Refunding Bonds Series 2007B	4/25/2007	10,930,000	9/1/2010	365,000	4.000%	10,930,000	-	10,930,000
			9/1/2010	1,200,000	5.000%			
			9/1/2011	400,000	4.000%			
			9/1/2011	1,165,000	5.000%			
			9/1/2012	1,530,000	4.000%			
			9/1/2013	1,485,000	4.000%			
			9/1/2014	755,000	4.000%			
			9/1/2015	20,000	4.000%			
			9/1/2016	20,000	4.000%			
			9/1/2017	235,000	4.000%			
			9/1/2018	240,000	4.000%			
			9/1/2019	250,000	4.000%			
			9/1/2020	260,000	4.000%			
			9/1/2021	265,000	4.125%			
			9/1/2022	280,000	4.125%			
			9/1/2023	290,000	4.250%			
			9/1/1933	2,170,000	4.375%			
						$ 59,935,000	$ 3,775,000	$ 56,160,000
					Ref.	C	C-18	C

Exhibit C-16

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF APPLE TREE HOUSE LOAN PAYABLE

	Ref.	
Balance: June 30, 2007	C	$ 210,514
Decreased by:		
Maturities	C-4	10,511
Balance: June 30, 2008	C	$ 200,003

Exhibit C-17

SCHEDULE OF HUDSON COUNTY IMPROVEMENT AUTHORITY LOAN PAYABLE

	Ref.	
Balance: June 30, 2007	C	$ -
Increased by:		
Funded Debt	C-4	3,250,000
		3,250,000
Decreased by:		
Maturities	C-4	361,111
Balance: June 30, 2008	C	$ 2,888,889

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DUE FROM MUNICIPAL UTILITIES AUTHORITY

	Ref.	
Balance: June 30, 2007	C	$ 59,935,000
Decreased By:		
Water serial bonds paid	C-15	3,775,000
Balance: June 30, 2008	C	$ 56,160,000

Exhibit C-19

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DEFERRED CHARGES TO FUTURE WATER RENTS

Ordinance #	Improvements Description	Balance, June 30, 2007	Balance, June 30, 2008
Finance Department			
M243-7	Restoration Boonton Dam & Parsippany Dike Reservoir	$ 22,215	$ 22,215
M389	Construct & improve Boonton Reservoir raw water facility	47,695	47,695
	Total Finance Department	69,910	69,910
Water Department			
96-016F	System telemetering and instrumentation	999,496	999,496
96-016G	Industrial meter replacement	115,212	115,212
96-016H	Distribution system rehabilitation	431,605	431,605
96-016I	Improvement to corrosion control treatment system	299,729	299,729
94-023H	Cleaning and cement lining of aqueduct system	1,316,483	1,316,483
94-023I	Emergency generators	75,200	75,200
94-023J	Raw water improvements	1,238,041	1,238,041
94-023K	Sludge removal	36,540	36,540
94-124A	Improvement & rehabilitation of aqueduct tunnel	2,286,041	2,286,041
94-124B	Installation of flow meters and primary instruments	958,142	958,142
94-124I	Replacement, installation of emergency generator	469,733	469,733
94-124D	Automotive fleet replacement for Water Department	183,193	183,193
McC128-I/N	Acquisition, addition of water lab equipment	106,752	106,752
C-734C	Reconstruction of administration building - 60 Collard St	192,875	192,875
C-734M	Installation of tendons - Boonton	188,576	188,576
97-094E	Upgrading of water supply	1,000,000	1,000,000
97-094B/F	Installation of new industrial meters equipment	2,500,000	2,500,000
97-094C/G	Installation of new sludge removal	1,000,000	1,000,000
99-097A	Improvement to water supply & transmission system	2,600,000	2,600,000
99-097B	Improvement to water transmission & distribution system	1,400,000	1,400,000
00-092	Improvement to water transmission & distribution system	4,000,000	4,000,000
98-158A	Upgrade water supply and transmission system	2,330,000	2,330,000
98-158B	Improvement to water distribution system	300,000	300,000
98-158C	Installation of industrial water meters	1,000,000	1,000,000
98-158D	Necessary and essential annual capital program	370,000	370,000
	Total Water Department	25,397,618	25,397,618
		$ 25,467,528	$ 25,467,528
	Ref.	C	C, C-3

Exhibit C-20

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF TAX REFUNDING NOTES PAYABLE

Purpose	Original Date of Issue	Date of Issue	Maturity	Interest Rate	Balance, June 30, 2007	Increased by Notes Issued	Decreased by Payments	Refunded	Balance, June 30, 2008
Refunding Notes	07/03/2000	07/03/2006	07/03/2007	4.750%	310,000	-	310,000	-	-
Refunding Notes	07/02/1997	07/03/2006	07/03/2007	4.750%	1,000,000	-	1,000,000	-	-
Refunding Notes	07/02/1998	07/03/2006	07/03/2007	4.750%	1,800,000	-	1,800,000	-	-
Refunding Notes	07/15/2002	07/03/2006	07/03/2007	4.750%	450,000	-	450,000	-	-
Refunding Notes	06/30/2005	09/10/2006	09/07/2007	5.750%	6,000,000	-	1,000,000	5,000,000	-
Refunding Notes	06/29/2006	06/29/2006	01/28/2008	4.250%	3,004,000	-	751,000	2,253,000	-
Refunding Notes	06/30/2007	06/29/2007	01/27/2008	4.250%	3,500,000	-	700,000	2,800,000	-
Refunding Notes	06/29/2006	06/26/2008	06/26/2009	5.750%	-	5,000,000	-	-	5,000,000
Refunding Notes	06/29/2006	06/26/2008	06/26/2009	3.000%	-	2,253,000	-	-	2,253,000
Refunding Notes	06/30/2007	06/26/2008	06/26/2009	3.000%	-	2,800,000	-	-	2,800,000
Refunding Notes	06/26/2008	06/26/2008	06/26/2009	3.000%	-	2,200,000	-	-	2,200,000
					$ 16,064,000	$ 12,253,000	$ 6,011,000	$ 10,053,000	$ 12,253,000
				Ref.	C	below	C-5	below	C, C-3

ANALYSIS OF INCREASE BY NOTES ISSUED AND REFUNDED

	Ref.		Ref.	
Refunded	contra	$ 10,053,000	contra	$ 10,053,000
Cash received	C-2; C-14	2,200,000		-
	above	$ 12,253,000	above	$ 10,053,000

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF GREEN TRUST LOAN PAYABLE

	Ref.		
Balance: June 30, 2007	C	$	88,670
Decreased by:			
Maturities	C-4		7,283
Balance: June 30, 2008	C	$	81,387

Maturity Schedule		
Sept. 2008		3,696
March 2009		3,733
Sept. 2009		3,771
March 2010		3,808
Sept. 2010		3,847
March 2011		3,885
Sept. 2011		3,923
March 2012		3,963
Sept. 2012		4,002
March 2013		4,043
Sept. 2013		4,083
March 2014		4,124
Sept. 2014		4,165
March 2015		4,207
Sept. 2015		4,248
March 2016		4,291
Sept. 2016		4,334
March 2017		4,377
Sept. 2017		4,421
March 2018		4,466
	$	81,387

Exhibit C-22

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DEMOLITION LOAN PAYABLE

	Ref.	
Balance: June 30, 2007	C	$ 297,600
Decreased by:		
Maturities	C-4	74,400
Balance: June 30, 2008	C	$ 223,200

Maturity Schedule	
2009	74,400
2010	74,400
2011	74,400
	$ 223,200

Exhibit C-23

SCHEDULE OF SCHOOL BUILDING PROPERTY

	Ref.	
Balance: June 30, 2008 and 2007	C	$ 68,116

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF PENSION REFUNDING BONDS

Improvement Authorizations	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2008 Date	Amount	Interest Rate	Balance June 30, 2007	Balance June 30, 2008
Pension Obligation Refunding Bonds Series 2003A (Federally Taxable)	1/15/2003	$ 23,595,000	02/01/2012	$ 585,000	4.800%	$ 22,540,000	$ 22,540,000
			02/01/2013	720,000	4.800%		
			02/01/2014	870,000	5.500%		
			02/01/2015	1,040,000	5.500%		
			02/01/2016	1,225,000	5.500%		
			02/01/2017	1,430,000	5.500%		
			02/01/2018	1,655,000	5.500%		
			02/01/2019	1,895,000	5.500%		
			02/01/2020	2,165,000	5.500%		
			02/01/2021	2,455,000	5.500%		
			02/01/2022	2,770,000	5.500%		
			02/01/2023	3,115,000	5.500%		
			02/01/2024	2,615,000	5.500%		
Pension Obligation Refunding Bonds Series 2003A (Federally Taxable)	03/15/2003	$ 17,465,000	02/01/2012	$ 25,000	4.580%	$ 17,465,000	$ 17,465,000
			02/01/2013	60,000	4.680%		
			02/01/2014	110,000	4.780%		
			02/01/2015	165,000	4.930%		
			02/01/2016	185,000	5.375%		
			02/01/2017	225,000	5.460%		
			02/01/2018	275,000	5.375%		
			02/01/2019	325,000	5.375%		
			02/01/2020	325,000	5.375%		
			02/01/2021	325,000	5.375%		
			02/01/2022	360,000	5.375%		
			02/01/2023	475,000	5.460%		
			02/01/2024	610,000	5.460%		
			02/01/2025	755,000	5.460%		
			02/01/2026	910,000	5.460%		
			02/01/2027	1,085,000	5.460%		
			02/01/2028	1,280,000	5.460%		
			02/01/2029	1,490,000	5.460%		
			02/01/2030	1,720,000	5.460%		
			02/01/2031	1,970,000	5.460%		
			02/01/2032	2,245,000	5.460%		
			02/01/2033	2,545,000	5.460%		
Pension Obligation Refunding Bonds Series 2006 (Federally Taxable)	3/22/2006	3,345,000	9/1/2018	3,345,000	4.580% 4.680%	3,345,000	3,345,000
						$ 43,350,000	$ 43,350,000
					Ref.	C	C

Exhibit C-25

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF SGT. ANTHONY PARK LOAN PAYABLE

	Ref.	
Balance: June 30, 2007	C	$ 135,733
Decreased by:		
Maturities	C-4	6,333
Balance: June 30, 2008	C	$ 129,400

Exhibit C-26

SCHEDULE OF ROBERTO CLEMENTE LOAN PAYABLE

	Ref.	
Balance: June 30, 2007	C	$ 265,850
Decreased by:		
Maturities	C-4	12,405
Balance: June 30, 2008	C	$ 253,445

Exhibit C-27

SCHEDULE OF MARION PAVONIA POOL LOAN PAYABLE

	Ref.	
Balance: June 30, 2007	C	$ 397,838
Decreased by:		
Maturities	C-4	18,563
Balance: June 30, 2008	C	$ 379,275

Exhibit C-28

CITY OF JERSEY CITY
GENERAL CAPITAL FUND
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF DUE FROM JERSEY CITY INCINERATOR AUTHORITY

	Ref.	
Balance: June 30, 2007	C	$ 880,000
Decreased by:		
Payment from JCIA	C-29	440,000
Balance: June 30, 2008	C	$ 440,000

Exhibit C-29

SCHEDULE OF RESERVE FOR DUE FROM JERSEY CITY INCINERATOR AUTHORITY

	Ref.	
Balance: June 30, 2007	C	$ 880,000
Decreased by:		
Payment from JCIA	C-28	440,000
Balance: June 30, 2007	C	$ 440,000

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SUPPLEMENTARY DATA - GENERAL FIXED ASSETS

CITY OF JERSEY CITY
GENERAL FIXED ASSETS
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF CHANGES IN FIXED ASSETS BY CLASS

	Balance, June 30, 2007	Additions	Balance, June 30, 2008
Land	$ 32,434,660	$ -	$ 32,434,660
Improvements	69,851,506	-	69,851,506
Machinery and Equipment	41,281,980	3,367,925	44,649,905
	$ 143,568,146	$ 3,367,925	$ 146,936,071
Ref.	D	D-2	D

Exhibit D-2

CITY OF JERSEY CITY
GENERAL FIXED ASSETS
FOR THE YEAR ENDED JUNE 30, 2008

SCHEDULE OF RESERVE FOR FIXED ASSETS

	Ref.	
Balance: June 30, 2007	D	$ 143,568,146
Increased by:		
Additions	D-1	3,367,925
Balance: June 30, 2008	D	$ 146,936,071

ACCOMPANYING INFORMATION

CITY OF JERSEY CITY
SCHEDULE OF COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCE - CURRENT FUND

FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

	2008		2007	
	Amount	Percent	Amount	Percent
Revenue and Other Income Realized:				
Miscellaneous Revenue Anticipated	$ 306,290,907	47.12%	$ 280,838,369	46.98%
Receipts from Delinquent Taxes	1,329,277	0.20%	873,239	0.15%
Receipts from Current Taxes	330,668,688	50.87%	305,347,506	51.08%
Miscellaneous Revenue Not Anticipated	3,497,619	0.54%	2,783,520	0.47%
Other Credits to Income	8,266,055	1.27%	7,963,003	1.33%
	650,052,546	100.00%	597,805,637	100.00%
Expenditures:				
Budget Appropriations	475,733,522	73.44%	443,128,488	73.28%
School and County Taxes	171,955,842	26.54%	161,271,225	26.67%
Other	105,690	0.02%	254,554	0.04%
	647,795,054	100.00%	604,654,267	100.00%
Excess (Deficit) in Operations	2,257,492		(6,848,630)	
Fund Balance, July 1	12,537,196		19,385,826	
Fund Balance, June 30	$ 14,794,688		$ 12,537,196	

CITY OF JERSEY CITY
SCHEDULE OF TAX RATE INFORMATION

FOR THE LAST FIVE FISCAL YEARS

TAX RATE AND APPORTIONMENT OF TAX RATE

Year Ended June 30,	Total Tax Rate	Municipal	County	Local School
2008	5.552	2.539	1.472	1.541
2007	5.549	2.547	1.447	1.555
2006	5.175	2.373	1.334	1.468
2005	4.605	1.930	1.218	1.457
2004	4.606	1.926	1.217	1.463

NET VALUATION TAXABLE

Year Ended June 30,	Assessed Valuation
2008	$ 5,953,809,573
2007	5,716,019,239
2006	5,688,616,337
2005	5,470,850,530
2004	5,207,668,667

CITY OF JERSEY CITY
SCHEDULE OF TAX LEVIES AND COLLECTIONS

FOR THE LAST FIVE FISCAL YEARS

Year Ended June 30,	Tax Levy	Cash Collections	Collection Percentage
2008	$ 338,147,971	$ 337,809,823	99.90%
2007	307,992,325	307,527,583	99.85%
2006	289,042,150	288,694,300	99.88%
2005	263,436,442	261,005,892	99.08%
2004	254,492,446	254,175,137	99.88%

CITY OF JERSEY CITY
SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

FOR THE LAST FIVE FISCAL YEARS

Year Ended June 30,	Liens	Delinquent Taxes	Total	Percent of Tax Levy
2008	$ 1,962,730	$ 150,022	$ 2,112,752	0.63%
2007	2,088,745	94,477	2,183,222	0.71%
2006	2,596,523	64,147	2,660,670	1.01%
2005	2,584,698	336,484	2,921,182	1.11%
2004	1,529,504	423,454	1,952,958	0.77%

CITY OF JERSEY CITY
SCHEDULE OF PROPERTY ACQUIRED BY
TAX TITLE LIEN LIQUIDATION

FOR THE LAST FIVE FISCAL YEARS

Year Ended June 30,	Amount
2008	$ 2,318,400
2007	3,619,107
2006	2,345,100
2005	2,885,200
2004	3,388,800

CITY OF JERSEY CITY
OFFICIALS IN OFFICE AND SURETY BONDS

AS AT JUNE 30, 2008

Title	Name
Mayor	Jerramiah Healy
Council President	Mariano Vega, Jr.
Councilperson-at-large	Willie Flood
Councilperson-at-large	Peter Brennan
Councilperson - Ward A (Greenville)	Michael Sottolano
Councilperson - Ward B (West Side)	Mary Spinello
Councilperson - Ward C (Journal Square)	Steve Lipski
Councilperson - Ward D (The Heights)	William A. Gaughan
Councilperson - Ward E (Steven Fulop)	Steven Fulop
Councilperson - Ward F (Bergen/Lafayette)	Viola Richardson
Chief of Staff	Dominick Pandolfo
Chief Financial Officer	Donna Mauer
Business Administrator, Director of Department of Administration	Brian O'Reilly
City Clerk	Robert Byrne
Director of Finance	Paul Soyka
Corporation Counsel, Director of Department of Law	William Matsikoudis
Tax Collector	Maureen Cosgrove
Tax Assessor	Ed Toloza
Director of Department of Public Works	John Yurchak
Director of Department of Health and Human Services	Harry Melendez
Director of Department of Police	Samuel Jefferson
Director of Department of Housing and Economic Development	Carl Czaplicki
Director of Department of Recreation	Joseph Macchi
Director of Department of Fire and Emergency Services	Armando Roman

All officials are covered by a blanket bond of $1,000,000.

ADDITIONAL INFORMATION RELATING TO FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS

DONOHUE, GIRONDA & DORIA

Certified Public Accountants

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REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04

The Honorable Mayor and
Members of the City Council
City of Jersey City, New Jersey

Compliance

We have audited the compliance of the City of Jersey City, New Jersey (the "City"), with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that are applicable to each of its major federal and state programs for the year ended June 30, 2008. The City's major federal and state programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States, OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations* and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid.* Those standards, OMB Circular A-133 and the State of New Jersey OMB Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

In our opinion, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended June 30, 2008.

Internal Control over Compliance

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal and state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal or state program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal or state program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal or a state program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the City's governing body and management, the State of New Jersey, Department of Community Affairs, Division of Local Government Services and other federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

This report is intended for the information and use of the Mayor, City Council, management of the City of Jersey City, Division of Local Government Services, applicable federal and state awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

FREDERICK J. TOMKINS
Registered Municipal Accountant #327

Bayonne, New Jersey
January 9, 2009

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2008

Federal Department and Program	Federal CFDA Number	State Account Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2007	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2008	Cumulative Expenditures
United States Department of Labor												
Passed throught the State of NJ Department of Labor												
Workforce Investment Act - Adult	17.258	*	07/01/2006	06/30/2008	$ 4,462,053	$ 1,135,727	$ 440,599	$ 795,853	$ 1,129,140	$ 468,204	$ 575,516	$ 3,886,537
Workforce Investment Act - Youth	17.259	*	07/01/2006	06/30/2008	2,627,690	1,561,562	-	944,421	1,255,035	490,653	180,039	3,447,651
Workforce Investment Act - Dislocated Workers	17.260	*	07/01/2006	06/30/2008	1,297,845	305,890	-	388,576	388,346	240,860	241,090	1,056,755
						3,003,179	440,599	2,128,850	2,772,521	1,199,717	996,645	8,390,943
United States Department of Housing and Urban Development												
Community Development Block Grant (CDBG)	14.218	100-022-8020-078-022920	04/01/2002	03/31/2003	8,720,000	-	37,466		37,466		-	8,720,000
Community Development Block Grant (CDBG)	14.218	100-022-8020-078-022920	04/01/2003	03/31/2004	8,054,000	-	2,008,586		2,008,586		-	8,054,000
Community Development Block Grant (CDBG)	14.218	100-022-8020-078-022920	04/01/2004	04/01/2005	8,171,139	-	(717,606)		(717,606)		-	8,171,139
Community Development Block Grant (CDBG)	14.218	100-022-8020-078-022920	04/01/2005	04/01/2006	8,274,189	-	5,460,677		5,460,677		-	8,274,189
Community Development Block Grant (CDBG)	14.218	100-022-8020-078-022920	04/01/2006	04/02/2007	14,842,230	-	10,594,993		577,787		10,017,206	4,825,024
Community Development Block Grant (CDBG)	14.218	100-022-8020-078-022920	04/01/2007	04/02/2008	6,731,522	6,752,029	6,731,522				6,731,522	-
Community Development Block Grant (CDBG)	14.218	100-022-8020-078-022920	04/01/2008	03/31/2009	7,077,133	-	-	7,077,133			7,077,133	-
Housing Opportunity for People with Aids (HOPWA)	14.241	4245-100-046-4870-XXX-J002-6120	04/01/2003	03/31/2004	2,394,000	-	514,320		514,320		-	2,394,000
Housing Opportunity for People with Aids (HOPWA)	14.241	4245-100-046-4870-XXX-J002-6120	04/01/2005	03/31/2006	4,139,941	-	2,799,142		2,799,142		-	4,139,941
Housing Opportunity for People with Aids (HOPWA)	14.241	4245-100-046-4870-XXX-J002-6120	04/02/2006	03/31/2007	4,785,000	-	2,106,715		468,451		1,638,264	3,146,736
Housing Opportunity for People with Aids (HOPWA)	14.241	4245-100-046-4870-XXX-J002-6120	04/01/2007	03/31/2008	4,988,000	2,534,087	4,988,000				4,988,000	-
Housing Opportunity for People with Aids (HOPWA)	14.241	4245-100-046-4870-XXX-J002-6120	04/01/2008	03/31/2009	2,534,087	-	-	2,534,087		30,548	2,564,635	(30,548)
Emergency Shelter Grant	14.231	100-022-8020-038-021490	04/01/2002	03/31/2003	303,000	-	23,697		23,697		-	303,000
Emergency Shelter Grant	14.231	100-022-8020-038-021490	04/01/2004	03/31/2005	294,610	-	123,036		123,036		-	294,610
Emergency Shelter Grant	14.231	100-022-8020-038-021490	04/01/2005	04/01/2006	290,114	-	204,093		202,473		1,620	288,494
Emergency Shelter Grant	14.231	100-022-8020-038-021490	04/01/2006	04/01/2007	288,897	-	288,897		112,150		176,747	112,150
Emergency Shelter Grant	14.231	100-022-8020-038-021490	04/01/2007	04/01/2008	291,224	-	291,224		161,349		129,875	161,349
Emergency Shelter Grant	14.231	100-022-8020-038-021490	04/01/2008	03/31/2009	305,566	-		305,566	16,311		289,255	16,311
Home Investment Partnership Program	14.239	100-022-8020-086-022960	04/01/2000	03/31/2001	2,914,000	-	1,308,275		1,308,275		-	2,914,000
Home Investment Partnership Program	14.239	100-022-8020-086-022960	04/01/2001	03/31/2002	3,185,000	-	2,544,695		2,311,040	(233,655)	-	3,185,000
Home Investment Partnership Program	14.239	100-022-8020-086-022960	04/01/2002	03/31/2003	3,183,000	-	2,134,280			(672,404)	1,461,876	1,721,124
Home Investment Partnership Program	14.239	100-022-8020-086-022960	04/01/2003	03/31/2004	3,209,038	-	246,936				246,936	2,962,102
Home Investment Partnership Program	14.239	100-022-8020-086-022960	04/01/2004	03/31/2005	3,708,150	-	3,708,150				3,708,150	-
Home Investment Partnership Program	14.239	100-022-8020-086-022960	04/01/2005	03/31/2006	3,324,286	-	3,324,286				3,324,286	-
Home Investment Partnership Program	14.239	100-022-8020-086-022960	04/01/2006	03/31/2007	3,312,928	-	142,877				142,877	3,170,051
Home Investment Partnership Program	14.239	100-022-8020-086-022960	04/01/2007	03/31/2008	6,156,462	3,058,178	6,156,462				6,156,462	-
Home Investment Partnership Program	14.239	100-022-8020-086-022960	04/01/2008	03/31/2009	2,956,705	-	-	2,956,705			2,956,705	-
Passed through State of NJ Department of Community Affairs											-	-
LICAR Program	14.900	*	01/01/2004	12/31/2004	250,000	-			(234,055)	(234,055)	-	250,000
						12,344,294	55,020,723	12,873,491	15,173,099	-1,109,566	51,611,549	63,072,672
United States Department of Education												
Single Parent and Homemaker	84.unknown	*	32,143	32,508	40,000	-				928	928	39,072
Single Parent and Homemaker	84.unknown	*	32,509	32,873	40,000	-				31,661	31,661	8,339
						-	-	-	-	32,589	32,589	47,411
United States Department of Health and Human Services												
Passed through State of NJ Department of Community Affairs:												
Community Services Block Grant (CSBG)	93.569	8050-100-022-8050-184-052350	10/01/1990	09/30/1991	439,092	-	-	-	-	77,934	77,934	361,158
Community Services Block Grant (CSBG)	93.569	8050-100-022-8050-184-052350	10/01/1995	09/30/1996	383,248	-	212,160	-	-	(212,160)	-	383,248
Community Services Block Grant (CSBG)	93.569	8050-100-022-8050-184-052350	10/01/1994	09/30/1995	638,748	-	186,351	-	-	(186,351)	-	638,748
Community Services Block Grant (CSBG)	93.569	8050-100-022-8050-184-052350	10/03/2001	10/03/2002	916,048	-	-	-	-	8,433	8,433	907,615
Community Services Block Grant (CSBG)	93.569	8050-100-022-8050-184-052350	10/03/2003	10/04/2004	893,953	-	-	-	(1)	-	1	893,952
Community Services Block Grant (CSBG)	93.569	8050-100-022-8050-184-052350	10/04/2005	10/05/2006	876,363	-	-	-	-	5,177	5,177	871,186
Community Services Block Grant (CSBG)	93.569	8050-100-022-8050-184-052350	10/05/2006	10/06/2007	880,902	-	-	-	102,289	143,202	40,913	839,989
Community Services Block Grant (CSBG)	93.569	8050-100-022-8050-184-052350	10/06/2007	10/07/2008	914,992	92,455	-	914,992	727,993	-	186,999	727,993
Emergency Homeless Grant	17.720	100-022-8020-XXX-XXXXXX	*	*	5,000	-	408			(408)	-	5,000
LINCS Health Grant	84.257	*	07/01/1997	06/30/1998	3,000	-	3,000			(2,723)	277	2,723
Tobacco Age of Sale Enforcement	93.959	4230-100-046-4754-414-J002-6120	07/01/1999	06/30/2000	19,285	-	21,972			(21,972)	-	19,285
Tobacco Age of Sale Enforcement	93.959	4230-100-046-4754-414-J002-6120	07/01/2000	06/30/2001	28,980	-	13,160			(13,160)	-	28,980
Tobacco Age of Sale Enforcement	93.959	4230-100-046-4754-414-J002-6120	07/01/2002	06/30/2003	28,860	-	28,860			(28,860)	-	28,860
Tobacco Age of Sale Enforcement	93.959	4230-100-046-4754-414-J002-6120	07/01/2003	06/30/2004	28,140	-	28,140			(135)	28,005	135
Tobacco Age of Sale Enforcement	93.959	4230-100-046-4754-414-J002-6120	07/01/2004	06/30/2005	28,440	-	28,440			(8,964)	19,476	8,964
Tobacco Age of Sale Enforcement	93.959	4230-100-046-4754-414-J002-6120	07/01/2005	06/30/2006	28,020	-	28,020			-	28,020	-

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2008

Federal Department and Program	Federal CFDA Number	State Account Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2007	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2008	Cumulative Expenditures
Tobacco Age of Sale Enforcement	93.959	4230-100-046-4754-414-J002-6120	07/01/2007	06/30/2008	$ 25,500	$ -	$ 25,500	$ -	$ 16,781	$ (3,139)	$ 5,580	$ 19,920
Tobacco Age of Sale Enforcement	93.959	4230-100-046-4754-414-J002-6120	07/01/2008	06/30/2009	29,040	37,200	-	29,040	19,260		9,780	19,260
Prevention Oriented System for Child Health (PORCHE)	93.994	4220-100-046-4535-XXX-J002-6140	01/01/1998	12/31/1998	195,919	-	86,834			(86,834)	-	195,919
Prevention Oriented System for Child Health (PORCHE)	93.994	4220-100-046-4535-XXX-J002-6140	01/01/2000	12/31/2000	198,228	-	83		(61)	(144)	-	198,228
Prevention Oriented System for Child Health (PORCHE)	93.994	4220-100-046-4535-XXX-J002-6140	01/01/2001	12/31/2001	201,159	-	-		(60)	(60)	-	201,159
Prevention Oriented System for Child Health (PORCHE)	93.994	4220-100-046-4535-XXX-J002-6140	01/01/2002	12/31/2002	257,002	-	282,348			(282,348)	-	257,002
Prevention Oriented System for Child Health (PORCHE)	93.994	4220-100-046-4535-XXX-J002-6140	01/01/2003	12/31/2003	184,513	-	-			1,696	1,696	182,817
Prevention Oriented System for Child Health (POrSCHe)	93.994	4220-100-046-4535-XXX-J002-6140	01/01/2004	12/31/2004	246,207	-	-		(400)	166,875	167,275	78,932
Prevention Oriented System for Child Health (POrSCHe)	93.994	4220-100-046-4535-XXX-J002-6140	01/01/2005	12/31/2005	253,467	-	-		(17)	36,454	36,471	216,996
Prevention Oriented System for Child Health (POrSCHe)	93.994	4220-100-046-4535-XXX-J002-6140	01/01/2006	12/31/2006	261,331	-	-		(85)	16,933	17,018	244,313
Prevention Oriented System for Child Health (POrSCHe)	93.994	4220-100-046-4535-XXX-J002-6140	01/01/2008	12/31/2008	165,000	151,059	-	165,000	135,000		30,000	135,000
Passed through State of NJ Department of Labor:												
Temporary Assistance to Needy Families	93.558	*	07/01/2006	06/30/2008	3,559,906	2,143,439	-	1,749,480	2,222,132	575,409	102,757	3,457,149
Passed through County of Hudson, Department of Health and Human Services Area Plan Grant:												
Nutrition Education - Senior Congregate Meals	93.045	3350-100-010-3350-034-CCCC-6130	01/01/2000	12/31/2000	300,835	-	300,783			(293,918)	6,865	293,970
Senior Farmer's Market	93.045	3350-100-010-3350-034-CCCC-6130	01/01/2008	12/31/2008	3,000	3,000		3,000	3,000		-	3,000
Senior Home Delivered Meals	93.045	3350-100-010-3350-034-CCCC-6130	01/01/2002	12/31/2002	3,625,323	-				1,539	1,539	3,623,784
(Senior) Home Nutrition	93.045	3350-100-010-3350-034-CCCC-6130	01/01/2002	12/31/2002	564,023	-	1,106			(1,106)	-	564,023
(Senior) Home Nutrition	93.045	3350-100-010-3350-034-CCCC-6130	01/01/2003	12/31/2003	1,086,545	-			(35)	(35)	-	1,086,545
(Senior) Home Nutrition	93.045	3350-100-010-3350-034-CCCC-6130	01/01/2004	12/31/2004	978,227	-				34,276	34,276	943,951
(Senior) Home Nutrition	93.045	3350-100-010-3350-034-CCCC-6130	01/01/2005	12/31/2005	1,094,396	-			41,388	41,388	-	1,094,396
(Senior) Home Nutrition	93.045	3350-100-010-3350-034-CCCC-6130	01/01/2007	12/31/2007	1,489,022	-			561,822	561,822	-	1,489,022
(Senior) Home Nutrition	93.045	3350-100-010-3350-034-CCCC-6130	01/01/2008	12/31/2008	1,329,705	1,454,284		1,588,680	698,923	(293,805)	595,952	733,753
Weekend Senior Nutrition	93.045	3350-100-010-3350-034-CCCC-6130	01/01/2006	12/31/2007	1,414,673	-	319,494			(313,929)	5,565	1,409,108
Passed through State of NJ Department of Health						-						
HIV Control Grant	93.977	100-046-4245-056	07/01/2004	06/30/2005	94,531	-	6,748		(336)	(7,084)	-	94,531
HIV Control Grant	93.977	100-046-4245-056	07/02/2005	07/01/2007	165,062	-	106,138			(106,138)	-	165,062
HIV Control Grant	93.977	100-046-4245-056	07/01/2002	06/30/2003	50,678	-				9,402	9,402	41,276
HIV Control Grant	93.977	100-046-4245-056	07/01/2003	06/30/2004	50,678	-			(124)	15,770	15,894	34,784
HIV Control Grant	93.977	100-046-4245-056	07/01/2004	06/30/2005	94,531	-			(446)	40,992	41,438	53,093
HIV Control Grant	93.977	100-046-4245-056	07/01/2005	06/30/2006	94,531	-			-	22,868	22,868	71,663
HIV Control Grant	93.977	100-046-4245-056	07/01/2006	06/30/2007	70,531	-			14,734	14,734	-	70,531
HIV Control Grant	93.977	100-046-4245-056	07/01/2007	06/30/2008	17,633	17,976		17,633	17,633		-	17,633
HIV Seroprevalence Study Grant	93.977	100-046-4245-056	06/01/1999	05/31/2000	30,000	-	31,018			(31,018)	-	30,000
STD-HIV Testing Survey	93.977	100-046-4245-056	07/01/2002	06/30/2003	10,000	-	3,750				3,750	6,250
NJ SDH HIV Risk Factor	93.977	100-046-4245-056	07/01/1991	06/30/1992	100,000	-	98,246			(98,246)	-	100,000
Urban Rodent Control	93.991	*	10/01/1998	09/30/1999	80,203	-	61,396			(61,396)	-	80,203
						3,899,413	1,873,955	4,467,825	4,559,390	-279,029	1,503,361	22,931,109
United States Department of Agriculture												
Passed through State of NJ Department of Health:												
Women, Infants and Children (WIC)	10.557	4220-100-046-4220-287-J002-6140	10/01/1987	09/30/1988	9,265	-	1,267,100			(1,267,100)	-	9,265
Women, Infants and Children (WIC)	10.557	4220-100-046-4220-287-J002-6140	10/01/1987	09/30/1988	440,300	-	-				-	
Women, Infants and Children (WIC)	10.557	4220-100-046-4220-287-J002-6140	10/01/1988	09/30/1989	517,145	-	467,144			(467,144)	-	517,145
Women, Infants and Children (WIC)	10.557	4220-100-046-4220-287-J002-6140	10/01/1999	09/30/2000	938,700	-			(19,925)	(19,925)	-	938,700
Women, Infants and Children (WIC)	10.557	4220-100-046-4220-287-J002-6140	10/01/2001	09/30/2002	908,049	-				4,380	4,380	903,669
Women, Infants and Children (WIC)	10.557	4220-100-046-4220-287-J002-6140	10/01/2003	09/30/2004	1,053,900	-				49,863	49,863	1,004,037
Women, Infants and Children (WIC)	10.557	4220-100-046-4220-287-J002-6140	10/01/2004	09/30/2005	1,096,700	-			(121)	204,521	204,642	892,058
Women, Infants and Children (WIC)	10.557	4220-100-046-4220-287-J002-6140	10/01/2005	09/30/2006	1,198,979	-				194,653	194,653	1,004,326
Women, Infants and Children (WIC)	10.557	4220-100-046-4220-287-J002-6140	10/01/2006	09/30/2007	1,267,100	-			670,530	775,751	105,221	1,161,879
Women, Infants and Children (WIC)	10.557	4220-100-046-4220-287-J002-6140	10/01/2007	09/30/2008	1,232,100	1,325,672		1,232,100	884,508	-	347,592	884,508
Temporary Emergency Food	10.568	*	07/01/1988	06/30/1989	15,500	-				-	-	15,500
						-					-	-
Passed through State of NJ Department of Labor:												
Food Stamps	10.551	*	07/01/2006	06/30/2008	271,215	-		271,215	249,163		22,052	249,163
						-	-				-	-
Passed through State of NJ Department of Education:												
Diabetes Education Program	10.unknown	3350-100-010-3350-034-CCCC-6130	10/01/1998	09/30/1999	23,500	-	3,505	-	-	(3,505)	-	23,500
Diabetes Education Program	10.unknown	3350-100-010-3350-034-CCCC-6130	10/01/1998	09/30/1999	3,250	-	3,250	-	-	(3,250)	-	3,250
Summer Food Service Program	10.559	3350-100-010-3350-034-CCCC-6130	07/01/1991	08/16/1991	154,095	-	463,032	-	-	(463,032)	-	154,095
Summer Food Service Program	10.559	3350-100-010-3350-034-CCCC-6130	07/01/1992	08/16/1992	166,527	-	767,322	-	-	(767,322)	-	166,527
Summer Food Service Program	10.559	3350-100-010-3350-034-CCCC-6130	07/01/1994	08/16/1994	189,395	-	75	-	-	(75)	-	189,395
Summer Food Service Program	10.559	3350-100-010-3350-034-CCCC-6130	07/01/1997	08/16/1997	219,391	-	-	-	-	20,701	20,701	198,690
Summer Food Service Program	10.559	3350-100-010-3350-034-CCCC-6130	07/01/1999	08/16/1999	391,275	-	195,043	-	-	(195,043)	-	391,275

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2008

Federal Department and Program	Federal CFDA Number	State Account Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2007	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2008	Cumulative Expenditures
Summer Food Service Program	10.559	3350-100-010-3350-034-CCCC-6130	07/01/2003	08/16/2003	$ 461,419	$ -	$ -	$ -	$ -	$ 150,707	$ 150,707	$ 310,712
Summer Food Service Program	10.559	3350-100-010-3350-034-CCCC-6130	07/01/2004	08/16/2004	338,461	-	-	-	-	81,130	81,130	257,331
Summer Food Service Program	10.559	3350-100-010-3350-034-CCCC-6130	07/01/2005	08/16/2005	364,732	-	-	-	-	88,661	88,661	276,071
Summer Food Service Program	10.559	3350-100-010-3350-034-CCCC-6130	07/01/2006	08/16/2006	594,709	-	-	-	-	123,205	123,205	471,504
Summer Food Service Program	10.559	3350-100-010-3350-034-CCCC-6130	07/01/2007	08/16/2007	216,218	-	-	-	83,586	191,609	108,023	108,195
Summer Food Service Program	10.559	3350-100-010-3350-034-CCCC-6130	07/01/2008	08/16/2008	373,857	290,422	-	373,857	285,335		88,522	285,335
						1,616,094	3,166,471	1,877,172	2,153,076	(1,301,215)	1,589,352	10,416,130
United States Department of Justice												
COPS Advancing Community Policing	16.710	*	10/01/1997	09/30/1998	201,883	-	66,737	-	-	(66,737)	-	201,883
COPS Anti-Gang Violence	16.710	*	06/15/1996	06/14/1997	409,501	-	53,169	-	-	(53,169)	-	409,501
COPS in School	16.710	*	09/01/2003	08/31/2004	46,122	-	46,122		46,122		-	46,122
COPS in School	16.710	*	09/01/2004	08/31/2005	1,559,615	464,056	511,686		223,222		288,464	1,271,151
COPS in Shops	16.710	*	09/01/2005	08/31/2006	17,159	-	-			31	31	17,128
COPS in Shops	16.710	*	09/01/2006	08/31/2007	14,700	-	260			(31)	229	14,471
COPS More	16.710	*	09/01/2001	08/31/2002	1,126,000	-	195,090			(150,835)	44,255	1,081,745
COPS More	16.710	*	09/01/2001	08/31/2002	1,211,119	-	1,164,917			(1,164,917)	-	1,211,119
COPS More	16.710	*	09/01/1995	09/01/1996	281,656					4,395	4,395	277,261
COPS More	16.710	*	09/01/1996	09/01/1997	260,000					20,000	20,000	240,000
COPS Problem Solving	16.710	*	05/01/1997	04/30/1998	125,241	-	5,265			(5,265)	-	125,241
COPS School Based Partnership	16.710	*	09/01/1998	08/31/1999	180,768	-	185,932		(1,019)	(186,951)	-	180,768
COPS School Based Partnership	16.710	*	09/01/1999	08/31/2000	171,715	-	98,033			(98,033)	-	171,715
COPS Techonology Grant	16.710	*	09/01/2003	08/31/2004	1,750,000	-	-			252,216	252,216	1,497,784
COPS Techonology Grant	16.710	*	09/02/2004	09/01/2005	986,643	-	941,615			(541,839)	399,776	586,867
COPS Universal Hiring	16.710	*	09/02/2005	08/31/2006	1,247,520	-	115,865		373,583	257,718	-	1,247,520
COPS Universal Hiring	16.710	*	09/02/2006	08/31/2007	1,418,860	1,455,984	1,418,860		999,716	-	419,144	999,716
Juvenile Diversion Grant	16.540	*	*	*	500,000	-	342,721			(342,721)	-	500,000
Passed through State of NJ Division of Criminal Justice:							-				-	-
Edward Byrne Discretionary Grant	16.579	*	10/01/2003	10/01/2004	10,700,000	-	161,260		(85,000)		246,260	10,453,740
Edward Byrne Discretionary Grant	16.579	*	10/02/2007	10/02/2008	1,037,329	3,329,470		1,037,329	31,168		1,006,161	31,168
Justice Assistance Grant	16.738	*	07/01/2006	06/30/2007	261,643	-	319,626		261,034	(57,983)	609	261,034
Justice Assistance Grant	16.738		07/01/2005	06/30/2006	438,340	107,436			3,564	4,093	529	437,811
Justice Assistance Grant	16.738		07/01/2007	06/30/2008	429,497	226,638		429,497			429,497	-
Locally Initiated Research	16.592	*	01/01/1996	12/31/1996	199,885	-	128,557				128,557	71,328
Local Law Enforcement Block Grant	16.592	*	10/01/1997	09/30/1998	1,078,240	-	5,098			-	5,098	1,073,142
Local Law Enforcement Block Grant	16.592	*	10/01/1998	09/30/1999	1,163,350	-	43,374			41,864	85,238	1,078,112
Local Law Enforcement Block Grant	16.592	*	10/01/2002	09/30/2003	1,001,960	861,970	76,328			(4,656)	71,672	930,288
Local Law Enforcement Block Grant	16.592	*	10/01/2003	09/30/2004	820,708	-	-		(800)	(800)	-	820,708
Local Law Enforcement Block Grant	16.592	*	10/01/2004	09/30/2005	602,533	-	40,238			(40,238)	-	602,533
						6,445,554	5,920,753	1,466,826	1,851,590	(2,133,858)	3,402,131	25,839,856
United States Department of Law and Public Safety												
Federal Emergency Management	83.544	*	01/01/2003	06/30/2003	1,693,313	-	87,809			(919)	86,890	1,606,423
Federal Emergency Management - Assistance	83.544		07/01/2007	06/30/2008	20,000	-		20,000			20,000	-
Federal Emergency Management - Fire Prevention and Safety Grant	83.544	*	07/01/2006	06/30/2007	223,954	-	223,954		80,067		143,887	80,067
Federal Emergency Management - Assistance to Firefighters	83.544	*	09/11/2001	12/31/2002	500,000	-	1,983				1,983	498,017
						-	313,746	20,000	80,067	(919)	252,760	2,184,507
Department of Homeland Security												
Metro Medical Response System	97.071	MMRS	07/01/2001	06/30/2002	600,000	-	562,109		85,387	(251,483)	225,239	374,761
Metro Medical Response System	97.071	MMRS	07/01/2003	06/30/2004	180,000	-			-	301	301	179,699
Metro Medical Response System	97.071	MMRS	07/01/2006	06/30/2007	232,330	-			39,798	212,336	172,538	59,792
Metro Medical Response System	97.071	MMRS 2003 SOW 1&2 FEMA	07/01/2007	06/30/2008	258,145	-	-	258,145	135,000	-	123,145	135,000
Urban Area Security Initiative - Police/Fire (Hudson Cty)	97.008	FY05 UASI JERSEY CITY	07/01/2004	06/30/2005	86,087	-	-		(1,062)	(1,062)	-	86,087
Urban Area Security Initiative - Police/Fire (Hudson Cty)	97.008	*	07/01/2004	06/30/2005	140,000	-			(18)		18	139,982
Urban Area Security Initiative - Police and Fire	97.008	2005-GE-T5-0047 / FY04 UASI JERSEY CITY	07/01/2004	06/30/2005	1,575,270	-	646,828		800	(29,290)	616,738	958,532
Urban Area Security Initiative - Police and Fire	97.008	2005-GE-T5-0047 / FY04 UASI JERSEY CITY	07/01/2004	06/30/2005	942,616	-			(10,384)	21,848	32,232	910,384
Urban Area Security Initiative	97.008	FY06 UASI JERSEY CITY	07/01/2006	06/30/2007	3,281,500	241,836	2,287,868		1,266,358	-	1,021,510	2,259,990
Urban Area Security Initiative	97.008	*	07/01/2007	06/30/2008	1,307,966	1,977,853		1,307,966	1,173,354		134,612	1,173,354
Fire Act Grant	97.046	*	07/01/2005	06/30/2006	159,116	-	6,037				6,037	153,079
						2,219,689	3,502,842	1,566,111	2,689,233	(47,350)	2,332,370	6,430,660
Department of Transportation												

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2008

Federal Department and Program	Federal CFDA Number	State Account Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2007	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2008	Cumulative Expenditures
Passed through State of NJ Department of Transportation:												
Click it or Ticket	20.600	*	07/01/2003	06/30/2004	$ 3,600	$ -	$ -	$ -	$ -	$ 3,600	$ 3,600	$ -
Click it or Ticket	20.600	*	07/02/2004	07/01/2005	5,000					5,000	5,000	-
Make it Click	20.604	*	07/01/2003	06/30/2004	3,600	-	3,600	-	-	(3,600)	-	3,600
Make it Click	20.604	*	07/02/2004	07/01/2005	5,000	-	3,484	-	-	(3,484)	-	5,000
						-	7,084	-	-	1,516	8,600	8,600
												-
Other Federal Grants												-
EPA - Brownfields Assessment Grant	66.818	*	*	*	400,000	61,516	400,000		400,000		-	400,000
						61,516	400,000	-	400,000	-	-	400,000
TOTAL FEDERAL AWARDS						$ 29,589,739	$ 70,646,173	$ 24,400,275	$ 29,678,976	$ (3,638,115)	$ 61,729,357	$ 139,721,888

* Not Available

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED JUNE 30, 2008

State Department and Program	State Account Number/ Grant Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2007	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2008	Cumulative Expenditures
Department of Health and Senior Services											
Lead Based Paint (Abatement)	100-046-4220-087	07/01/2003	06/30/2004	$ 15,000	$ -	$ 187,273		$ (15,000)	$ (202,273)	$ -	$ 15,000
Lead Based Paint (Child)	100-022-8020-076-022750	07/01/1989	06/30/1990	188,500	-				32,487	32,487	156,013
Lead Based Paint (Child)	100-022-8020-076-022750	07/01/1994	06/30/1995	201,500	-	201,250			(201,250)	-	201,500
Measles Outreach	*	*	*	5,000	-	1,322			(1,322)	-	5,000
Peer Counseling Programs Grant	*	07/01/2004	06/30/2005	35,000	-	11,296		11,296		-	35,000
Public Health Priority Funding Act	*	07/01/2006	06/30/2007	332,626	-	183,561			(183,561)	-	332,626
Public Health Priority Funding Act	*	07/01/2007	06/30/2008	343,220	148,418	-	343,220	126,919		216,301	126,919
Public Health Priority Funding Act	*	07/01/1998	06/30/1999	214,590	-	3,960			(3,960)	-	214,590
Public Health Programs Grant	*	07/01/2004	06/30/2005	75,000	-	50,005		50,005		-	75,000
Sexually Transmitted Diseases	4230-100-04-4782-101-J002-6120 / 07-27-STD-L-3	07/01/1997	06/30/1998	52,633	-	62,673			(62,673)	-	52,633
Sexually Transmitted Diseases	4230-100-04-4782-101-J002-6120	07/01/1990	06/30/1991	50,093	-	31,747			(31,747)	-	50,093
Sexually Transmitted Diseases	4230-100-04-4782-101-J002-6120	07/01/1991	09/30/1992	44,807	-	64,983			(64,983)	-	44,807
Sexually Transmitted Diseases	4230-100-04-4782-101-J002-6120 / 06-27-STD-L-2	07/01/1992	06/30/1993	50,782	-	62,433			(62,433)	-	50,782
Sexually Transmitted Diseases	4230-100-04-4782-101-J002-6120	07/01/2002	06/30/2003	49,983	-				13,112	13,112	36,871
Sexually Transmitted Diseases	4230-100-04-4782-101-J002-6120	07/01/2003	06/30/2004	64,983	-				43,867	43,867	21,116
Sexually Transmitted Diseases	4230-100-04-4782-101-J002-6120	07/01/2004	06/30/2005	64,983	-				20,206	20,206	44,777
Sexually Transmitted Diseases	4230-100-04-4782-101-J002-6120	07/01/2005	06/30/2006	62,433	-				22,922	22,922	39,511
Sexually Transmitted Diseases	4230-100-04-4782-101-J002-6120	07/01/2007	06/30/2008	62,673	47,002		62,673	62,672	-	1	62,672
Tuberculosis Control	100-046-4230-080	07/01/1987	06/30/1988	88,425	-	518,841			(518,841)	-	88,425
Pandemic Flu Preparedness	*	07/01/2006	06/30/2007	53,947	-	6,891		5,086		1,805	52,142
Passed through Hudson County Division of Social Services:											
Senior Citizen Services	09-413	07/01/2002	06/30/2003	176,468	-	-		-	-	-	176,468
Senior Citizen Services	09-413	07/01/2003	06/30/2004	99,680	-	49,069		(110)	(49,179)	-	99,680
Senior Citizen Services	09-413	07/01/2004	06/30/2005	99,680	-	99,700		-	(99,700)	-	99,680
Senior Citizen Services	09-413	07/01/2005	06/30/2006	99,700	-	100,325		(1,435)	(83,522)	18,238	81,462
Senior Citizen Services	09-413	07/01/2006	06/30/2007	97,125	-	64,125		(700)	(64,825)	-	97,125
Senior Citizen Services				64,125	-			6,846	6,846	-	64,125
Senior Citizen Services				65,000	51,625		65,000	65,000	-	-	65,000
Bio Terrorist	4230-100-046-47-98300	07/01/2000	06/30/2001	8,500	-	1,592			(1,592)	-	8,500
					247,045	1,701,046	470,893	310,579	(1,492,421)	368,939	2,397,517
Department of Commerce and Development											
Passed through Urban Enterprise Zone:											
Apple Tree House Construction	2830-763-020-2830-010-EEEE-5825 / UEZ 04-133	07/01/2004	06/30/2005	1,337,000	-	225,151			(225,151)	-	1,337,000
Apple Tree House Construction	2830-763-020-2830-010-EEEE-5825 / UEZ 04-133	07/01/2004	06/30/2005	1,337,000	-				225,151	225,151	1,111,849
Apple Tree House Construction	*	07/01/2007	06/30/2008	631,773	532,236		631,773			631,773	-
Business Improvement	2830-763-020-2830-010-EEEE-5825 / UEZ 04-135	07/01/2004	06/30/2005	500,000	62,945	-			3,830	3,830	496,170
EDC Administration	2830-763-020-2830-016-EEEE	07/01/1998	06/30/1999	1,626,500	-	(727,145)			727,145	-	1,626,500
EDC Administration	2830-763-020-2830-016-EEEE	07/01/1999	06/30/2000	1,073,378	-			(11,566)	(11,566)	-	1,073,378
EDC Administration	2830-763-020-2830-016-EEEE	07/01/2004	06/30/2005	921,095	-			(20,273)	(20,273)	-	921,095
EDC Administration	2830-763-020-2830-016-EEEE	07/01/2005	06/30/2006	858,215	-			(27,688)	(27,688)	-	858,215
EDC Administration	2830-763-020-2830-016-EEEE	07/01/2007	06/30/2008	1,199,782	802,292		1,199,782	1,199,782		-	1,199,782
EDC Administration	2830-763-020-2830-016-EEEE	07/01/1994	06/30/1995	375,045	-				88,545	88,545	286,500
EDC Administration	2830-763-020-2830-016-EEEE	07/01/1995	06/30/1996	1,333,336	-				183,675	183,675	1,149,661
EDC Administration	2830-763-020-2830-016-EEEE	07/01/1996	06/30/1997	250,000	-				250,000	250,000	-
EDC Administration	2830-763-020-2830-016-EEEE	07/01/2003	06/30/2004	895,414	-			(102,808)	(102,808)	-	895,414
CCTV Public Security System	2830-763-020-2830-010-EEEE-5825	07/01/1999	06/30/2000	1,911,703	-	-			20,418	20,418	1,891,285
CCTV Public Security System	2830-763-020-2830-010-EEEE-5825	07/01/2005	06/30/2006	894,569	-	-		141,503	141,503	-	894,569
CCTV Public Security System	2830-763-020-2830-010-EEEE-5825 / UEZ 07-049	07/01/2007	06/30/2008	1,031,349	876,273	-	1,031,349		(141,503)	889,846	141,503
Central Ave SID	2830-763-020-2830-010-EEEE-5825	07/01/1994	06/30/1995	314,000	-	137,898			(137,898)	-	314,000
Central Ave SID	2830-763-020-2830-010-EEEE-5825	07/01/1995	06/30/1996	372,303	-	78,379			27	78,406	293,897
Central Ave SID	2830-763-020-2830-010-EEEE-5825 / UEZ 06-140	07/01/1997	06/30/1998	156,760	-	27			8,986	9,013	147,747
Central Ave SID	2830-763-020-2830-010-EEEE-5825	07/01/2002	06/30/2003	92,762	15,054				38,141	38,141	54,621
Central Ave SID	2830-763-020-2830-010-EEEE-5825	07/01/2007	06/30/1998	90,000	11,821		90,000	90,000		-	90,000
Commercial District Security	2830-763-020-2830-010-EEEE-5825	07/01/1995	06/30/1996	36,402	-	(973)			973	-	36,402
Construction Apprenticeship	2830-763-020-2830-010-EEEE-5825	07/01/1997	06/30/1998	100,000	-		100,000	100,000		-	100,000
Customer Skills Center	2830-763-020-2830-010-EEEE-5825	07/01/1997	06/30/1998	328,709	314,890		328,709			328,709	-
Economic Development Initiative Grant	2830-763-020-2830-010-EEEE-5825	*	*	100,000	-	5			(5)	-	100,000
Gateway Beautification Program	2830-763-020-2830-010-EEEE-5825	07/01/1997	06/30/1998	502,240	-		502,240	397,929		104,311	397,929
Historic District SID	2830-763-020-2830-010-EEEE-5825 / UEZ 06-139	07/01/1997	06/30/1998	320,000	-	73,130			905	74,035	245,965

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED JUNE 30, 2008

State Department and Program	State Account Number/ Grant Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2007	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2008	Cumulative Expenditures
Historic District SID	2830-763-020-2830-010-EEEE-5825 / UEZ 05-153	07/01/1999	06/30/2000	$ 158,428	-	$ -	$ -	$ -	$ 8,530	$ 8,530	$ 149,898
Historic District SID	2830-763-020-2830-010-EEEE-5825	07/01/2003	06/30/2004	140,000	-			(4,260)	(4,260)	-	140,000
Historic District SID	2830-763-020-2830-010-EEEE-5825	07/01/2005	06/30/2006	140,000	-			(35,846)	(35,846)	-	140,000
Historic District SID	2830-763-020-2830-010-EEEE-5825	07/01/2006	06/30/2007	140,000	88,202			(17,493)	(17,493)	-	140,000
Historic District SID	2830-763-020-2830-010-EEEE-5825	07/01/2007	06/30/2008	140,000	45,641		140,000	140,000		-	140,000
Journal Square Plaza Streetscape	2830-763-020-2830-010-EEEE-5825	07/01/1999	06/30/2000	1,175,000	-	80			(80)	-	1,175,000
Journal Square Plaza Streetscape	2830-763-020-2830-010-EEEE-5825	07/01/2000	06/30/2001	595,400	-				7,478	7,478	587,922
Journal Square SID	2830-763-020-2830-010-EEEE-5825	07/01/2002	06/30/2003	614,382	-	5,841		(324,271)	(324,288)	5,824	608,558
Journal Square SID	2830-763-020-2830-010-EEEE-5825	07/01/2003	06/30/2004	673,000	-			(26,402)	(26,402)	-	673,000
Journal Square SID	2830-763-020-2830-010-EEEE-5825	07/01/2004	06/30/2005	673,000	-			(26,218)	(26,218)	-	673,000
Journal Square SID	2830-763-020-2830-010-EEEE-5825	07/01/2005	06/30/2006	673,000	-			(1,549)		1,549	671,451
Journal Square SID	2830-763-020-2830-010-EEEE-5825	07/01/2006	06/30/2007	673,000	152,636			(6,399)	(6,399)	-	673,000
Journal Square SID	2830-763-020-2830-010-EEEE-5825	07/01/2007	06/30/2008	673,000	409,259		673,000	673,000		-	673,000
Junction Streetscape	2830-763-020-2830-010-EEEE-5825	07/01/2007	06/30/2008	833,795	-		833,795	36,000		797,795	36,000
Loew's Theatre	*	07/01/1996	06/30/1997	500,000	-				55,822	55,822	444,178
Main Street Focus Program	2830-763-020-2830-010-EEEE-5825	07/01/1995	06/30/1996	200,000	-				200,000	200,000	-
Main Street Litter Collection, Phase II	2830-763-020-2830-010-EEEE-5825	07/01/1997	06/30/1998	1,000,000	297,675	(6,899)			747,865	740,966	259,034
Main Street Maintenance, - Phase IV	2830-763-020-2830-010-EEEE-5825 / UEZ 06-138	07/01/2006	06/30/2007	1,573,304	253,578	-		273,160	923,232	650,072	923,232
Main Street Maintenance, - Phase IV	2830-763-020-2830-010-EEEE-5825 / UEZ 06-138	07/01/2007	06/30/2008	1,984,709	641,299		1,984,709		(923,232)	1,061,477	923,232
Marketing Initiative Phase II	2830-763-020-2830-010-EEEE-5825 / UEZ 03-123, 05-098	07/01/2007	06/30/2008	1,027,225	786,774	-	1,027,225	1,027,225		-	1,027,225
Marketing Initiative Phase II	2830-763-020-2830-010-EEEE-5825 / UEZ 03-123, 05-098	07/01/2005	06/30/2006	761,635	-			(162,090)	(162,090)	-	761,635
McGinley Square SID	2830-763-020-2830-010-EEEE-5825 / UEZ 06-141	07/01/1997	06/30/1998	320,000	-	-			115,288	115,288	204,712
McGinley Square SID	2830-763-020-2830-010-EEEE-5825 / UEZ 05-155	07/01/1999	06/30/2000	108,409	-				8,059	8,059	100,350
McGinley Square SID	2830-763-020-2830-010-EEEE-5825 / UEZ 05-155	07/01/2001	06/30/2002	82,000	-				5,348	5,348	76,652
McGinley Square SID	2830-763-020-2830-010-EEEE-5825 / UEZ 05-155	07/01/2002	06/30/2003	91,487	-				14,382	14,382	77,105
McGinley Square SID	2830-763-020-2830-010-EEEE-5825 / UEZ 05-155	07/01/2003	06/30/2004	78,700	-			(915)	(915)	-	78,700
McGinley Square SID	2830-763-020-2830-010-EEEE-5825 / UEZ 05-155	07/01/2004	06/30/2005	70,000	-			(1,406)	(1,406)	-	70,000
McGinley Square SID	2830-763-020-2830-010-EEEE-5825 / UEZ 05-155	07/01/2006	06/30/2007	70,000	21,786			(1,423)	(1,423)	-	70,000
McGinley Square SID	2830-763-020-2830-010-EEEE-5825 / UEZ 05-155	07/01/2007	06/30/2008	72,325	54,240		72,325	72,325		-	72,325
Monticello Blockfront	*	07/01/2003	06/30/2004	550,700	92,932			(550,700)	(550,700)	-	550,700
MLK Shopper Parking	*	07/01/2007	06/30/2008	431,215	254,879		431,215	431,215		-	431,215
MLK Shopper Parking	2830-763-020-2830-010-EEEE-5825 / UEZ 06-063,142	07/01/2006	06/30/2007	70,000	337,046	70,000			(70,000)	-	70,000
Monticello Blockfront	2830-763-020-2830-010-EEEE-5825 / UEZ 05-054	07/01/2004	06/30/2006	1,826,170	260,632	172,617		(45,831)	70,000	288,448	1,537,722
Monticello Blockfront	*	07/01/2002	06/30/2003	1,290,174	25,385				26,270	26,270	1,263,904
Monticello Main Street	*	07/01/2006	06/30/2007	70,000	40,792			(34,039)	(34,039)	-	70,000
Monticello Main Street	*	07/01/2007	06/30/2008	70,000	-		70,000	70,000		-	70,000
Monticello Main Street	*	07/01/1996	06/30/1997	181,795	-				11,693	11,693	170,102
Mural Program	2830-763-020-2830-010-EEEE-5825	07/01/1998	06/30/1999	2,823,780	2,034	1,387			(1,387)	-	2,823,780
Neighborhood Blockfront Improvement	2830-763-020-2830-010-EEEE-5825	07/01/1999	06/30/2000	5,103,492	-	50,000			(37,043)	12,957	5,090,535
Neighborhood Blockfront Improvement	2830-763-020-2830-010-EEEE-5825	07/01/1997	06/30/1998	1,200,000	-	584,752			(584,752)	-	1,200,000
Operating	2830-763-020-2830-010-EEEE-5825	07/01/2003	06/30/2004	405,000	-	25,170				25,170	379,830
Police Vehicles	2830-763-020-2830-010-EEEE-5825 / UEZ 05-121	07/01/2007	06/30/2008	2,400,000	333,859	-	1,669,295			1,669,295	730,705
Police Program	*	07/01/2007	06/30/2008	205,000	144,350		205,000	205,000		-	205,000
Professional Service Blockfront	2830-763-020-2830-010-EEEE-5825 / UEZ 05-055	07/01/1990	06/30/1991	52,000	150,000	120,347			(68,347)	52,000	-
Housing Relocation Assistance Program	2830-763-020-2830-010-EEEE-5825 / UEZ 05-055	07/01/1997	06/30/1998	27,490	-				27,490	27,490	-
Housing Relocation Assistance Program	2830-763-020-2830-010-EEEE-5825 / UEZ 05-055				-				9,750	9,750	(9,750)
JC Drug Marketing	2830-763-020-2830-010-EEEE-5825	07/01/1990	06/30/1991	383,875	-	50,887			(17,767)	33,120	350,755
JC Drug Marketing	2830-763-020-2830-010-EEEE-5825	07/01/1991	06/30/1992	346,794	-				17,767	17,767	329,027
Reinvestment Program	2830-763-020-2830-010-EEEE-5825	07/01/2003	06/30/2006	100,000	-	3,875				3,875	96,125
Razing Vacant Buildings	2830-763-020-2830-010-EEEE-5825	07/01/1991	06/30/1992	100,000	-	104,000			(104,000)	-	100,000
Rehab/Reconstruct Bergen Ave	2830-763-020-2830-010-EEEE-5825	07/01/2002	06/30/2003	130,000	-			(188)		188	129,812
Revolving Loan Program	2830-763-020-2830-010-EEEE-5825	07/01/2002	06/30/2003	744,345	-	582,755			(486,060)	96,695	647,650
Revolving Loan Program	2830-763-020-2830-010-EEEE-5825	07/01/1999	06/30/2000	185,200	-				6,042	6,042	179,158
Revolving Loan Program	2830-763-020-2830-010-EEEE-5825	07/01/2006	06/30/2007	592,756	-		-	(14,166)	(14,166)	-	592,756
Rising Tide Capital Grant	*	07/01/2007	06/30/2008	125,000	-		125,000	125,000		-	125,000
Smart Growth (ANJEC)	2830-763-020-2830-010-EEEE-5825	07/01/2006	06/30/2007	32,500	-	8,600		8,600		-	32,500
Transportation and Development	2830-763-020-2830-010-EEEE-5825	07/01/2001	06/30/2002	558,000	-	881				881	557,119
Trash Receptacles	2830-763-020-2830-010-EEEE-5825 UEZ 06-064	07/01/2005	06/30/2006	111,300	36,683	470				470	110,830
					7,045,193	1,561,235	11,115,417	3,575,208	(220,890)	8,880,554	45,067,166

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CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED JUNE 30, 2008

State Department and Program	State Account Number/ Grant Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2007	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2008	Cumulative Expenditures
Department of Community Affairs											
Strategic Neighborhood Assistance Program (SNAP)	100-022-8020-092	07/01/1987	06/30/2008	$ 34,654	$ -	$ 11,643	$ -	$ -	$ 22,885	$ 34,528	$ 126
Strategic Neighborhood Assistance Program (SNAP)	100-022-8020-092	07/01/1995	06/30/1996	100,000	-	1,944			(1,944)	-	100,000
Strategic Neighborhood Assistance Program (SNAP)	100-022-8020-092	07/01/1996	06/30/1997	67,090	-	7,081			(7,081)	-	67,090
Strategic Neighborhood Assistance Program (SNAP)	100-022-8020-092	07/01/1999	06/30/2000	22,163	-				1	1	22,162
Strategic Neighborhood Assistance Program (SNAP)	100-022-8020-092	07/01/1999	06/30/2000	20,000	-				1,741	1,741	18,259
Neighborhood Empowerment Program	98-2300-00	07/01/1997	06/30/1998	40,000	-	11,503			(10,000)	1,503	38,497
Neighborhood Empowerment Program	98-2300-00	07/01/1999	06/30/2000	10,000	-				10,000	10,000	-
Cross-Acceptance Grant	*	07/01/2004	06/30/2005	15,000	-	15,000			(15,000)	-	15,000
Clean Communities Program	765-490-0042-004	07/01/1997	06/30/1998	207,328	-	41,899		-	(19,462)	22,437	184,891
Clean Communities Program	765-490-0042-004	07/01/1999	06/30/2000	288,174	-			8,500	18,694	10,194	277,980
Domestic Violence Training Program	*	07/01/2004	06/30/2005	5,336	-	-			626	626	4,710
Loew's ADA Historic Restoration	*	07/01/2004	06/30/2006	50,000	-	50,000			(50,000)	-	50,000
Historic Buildings Aid	*	07/01/2005	06/30/2006	50,000	-			(50,000)		50,000	-
Greenville Home	100-022-8020-092	07/01/1999	06/30/2000	250,000	-	8,051				8,051	241,949
Veterans' Park	*	*	*	185,000	-	185,000			(185,000)	-	185,000
Wilkinson/Bayview Project	100-022-8020-101-023520	*	*	45,000	-	45,000			(45,000)	-	45,000
NP Balanced Housing	100-022-8020-101-023520	07/01/1988	06/30/1999	1,300,000	-	18,000			(18,000)	-	1,300,000
Public Housing - Crime Prevention	100-022-8020-101-023520	07/01/1994	06/30/1995	198,019	-	44,893		(2)	-	44,895	153,124
NP Balanced Housing - Resurrection	100-022-8020-101-023520	07/01/1999	06/30/2000	50,000	-	50,000				50,000	-
Co-op Housing Inspecton	100-022-8020-101-023520	07/01/1999	06/30/2000	895,000	-	36,165			(36,165)	-	895,000
NP Balanced Housing - YMCA	100-022-8020-101-023520	07/01/1999	06/30/2000	2,000,000	-	32,750			(32,750)	-	2,000,000
NP Balanced Housing - Earl Project	100-022-8020-101-023520	07/01/2004	06/30/2005	1,000,000	-	39,301		(647,687)	1,449	688,437	311,563
NP Balanced Housing - Halladay Street	100-022-8020-101-023520	07/01/1990	06/30/1991	849,874	-	4			(4)	-	849,874
NP Balanced Housing - Heights Senior Housing	100-022-8020-101-023520	07/01/1996	06/30/1997	895,000	-	18,000				18,000	877,000
NP Balanced Housing	100-022-8020-101-023520	07/01/1993	06/30/1994	187,000	77,076	17,000				17,000	170,000
Neighborhood Rehabilitation	*	07/01/1999	06/30/2000	622,355	-				235,012	235,012	387,343
Neighborhood Preservation Program	100-022-8020-101-023520	07/01/2007	06/30/2008	100,000	20,123		100,000			100,000	-
Neighborhood Preservation Program - Lafayette Village	100-022-8020-101-023520	07/01/1999	06/30/2000	1,000,000	-			(50,500)	(50,500)	-	1,000,000
ROID Grant	*	07/01/2003	06/30/2004	16,850	-	42,749			(25,899)	16,850	-
ROID Grant	*	07/01/2004	06/30/2005	18,650	-				17,484	17,484	1,166
ROID Grant	*	07/01/1997	06/30/1998	30,000	35,470		30,000	30,000		-	30,000
Rental Assistance	*	07/01/1990	06/30/1991	20,788	-	99			(99)	-	20,788
Shelter Support - Flynn House	100-022-8020-038-021490	07/01/1990	06/30/1991	15,550	-	15,550			(15,550)	-	15,550
Recreation for Individuals with Disabilities	100-022-8050-035-051570	*	*	20,000	-	17,343			(3,376)	13,967	6,033
Recreation for Individuals with Disabilities	100-022-8050-035-051570	07/01/1997	06/30/1998	25,000	-	25,000			(25,000)	-	25,000
Recreation for Individuals with Disabilities	100-022-8050-035-051570	07/01/1997	06/30/1998	12,000	-	12,000			(12,000)	-	12,000
Recreation for Individuals with Disabilities	100-022-8050-035-051570	07/01/1998	06/30/1999	25,000	-			(70)	(70)	-	25,000
Recreation for Individuals with Disabilities	100-022-8050-035-051570	07/01/2001	06/30/2002	25,000	-				11,186	11,186	13,814
Recreation for Individuals with Disabilities	100-022-8050-035-051570	*	*	-	-	6,930			(6,930)	-	-
Hudson County Partnership for Cultural Affairs	100-020-8020-099-021500	*	*	9,500	-	9,500			(9,500)	-	9,500
Hudson County Homeless	100-020-8020-099-021500	*	*	165,688		89,211			(89,211)	-	165,688
Weatherization / CAPEDA	100-022-8050-182-052320	07/01/1991	06/30/1992	8,325	-	29,082			(29,082)	-	8,325
Affordable Housing - Astor Place	*	*	*	63,100	-	63,100			(63,100)	-	63,100
Façade Improvement	*	*	*	11	-	11			(11)	-	11
					132,669	943,809	130,000	(709,759)	(431,656)	1,351,912	9,590,543
Department of State											
PARIS Grant	*	07/01/2006	06/30/2007	113,000	26,597	100,556		43,704	(2,062)	54,790	58,210
PARIS Grant	*	07/01/2007	06/30/2008	338,000	238,000		338,000	338,000		-	338,000
PARIS Grant	*	07/01/2005	06/30/2006	48,500	22,188				2,062	2,062	46,438
					286,785	100,556	338,000	381,704	-	56,852	442,648
Department of Transportation											
Subregional Transportation Planning	93-91927-6149	07/01/2004	06/30/2005	57,581	-	-			248	248	57,333
Subregional Transportation Planning	93-91927-6149	07/01/2005	06/30/2006	220,000	-	-			9,000	9,000	211,000
Subregional Transportation Planning	93-91927-6149	07/01/2005	06/30/2006	57,581	-	30,665			(27,089)	3,576	54,005
Subregional Transportation Planning	93-91927-6149	07/01/2006	06/30/2007	71,976	-	9,000			(9,000)	-	71,976
Subregional Transportation Planning	93-91927-6149	07/01/2007	06/30/2008	200,000	115,403		250,000	220,000		30,000	170,000
Subregional Transportation Planning	93-91927-6149	07/01/2007	06/30/2008	57,581	57,336		71,976	23,229		48,747	8,834
Traffic Analysis	*	07/01/1997	06/30/1998	3,360	-				3,360	3,360	-

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CITY OF JERSEY CITY
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE

FOR THE YEAR ENDED JUNE 30, 2008

State Department and Program	State Account Number/ Grant Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2007	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2008	Cumulative Expenditures
Transportation Trust Fund	*	07/01/2006	07/01/2007	$ 94,000	$ 94,000	$ -	$ -	$ 94,000	$ 94,000	$ -	$ 94,000
NJ DOT - 5 Intersection Program	6320-480-078-6320-AG5-TCAP-6010	07/01/2006	06/30/2007	510,000	-	-		49,550	755,499	705,949	(195,949)
NJ DOT - Annual Program	6320-480-078-6320-XXX-TCAP-6010	07/01/2004	06/30/2005	2,040,000	80,807	563,995		(7,396)	(516,545)	54,846	1,985,154
NJ DOT - Annual Program	6320-480-078-6320-XXX-TCAP-6010	07/01/2005	06/30/2006	1,020,000	1,020,000			31,863	63,726	31,863	988,137
NJ DOT - Bergen Ave.	6300-480-078-6300-BXJ-TCAP-7310 / 04-JC01	07/01/2000	06/30/2001	2,697,042	71,523	409,042		45,642	(363,400)	-	2,697,042
NJ DOT - Bikeway System	6320-480-078-6320-XXX-TCAP-6010	07/01/2003	06/30/2004	300,000	-	-			25,647	25,647	274,353
NJ DOT - Bikeway System	6320-480-078-6320-XXX-TCAP-6010	07/01/2004	06/30/2005	300,000	88,155	325,647		149,688	(25,647)	150,312	149,688
NJ DOT - Capital	6320-480-078-6320-XXX-TCAP-6010	07/01/1999	06/30/2001	1,020,000	263,101	(40,799)			40,799	-	1,020,000
NJ DOT - Columbus Drive	6320-480-078-6320-XXX-TCAP-6010	07/01/1999	06/30/2000	190,000	-	189,893			(189,893)	-	190,000
NJ DOT - Columbus Drive	6320-480-078-6320-XXX-TCAP-6010	07/01/2006	06/30/2007	510,000	-	510,000				510,000	-
NJ DOT - Communipaw Avenue	6320-480-078-6320-XXX-TCAP-6010	07/01/1992	06/30/1993	242,000	-	107			(107)	-	242,000
NJ DOT - Danforth Avenue	6320-480-078-6320-XXX-TCAP-6010	07/01/1995	06/30/1996	746,699	-	162,302			(162,302)	-	746,699
NJ DOT - Duncan Avenue	6320-480-078-6320-XXX-TCAP-6010	07/01/1995	06/30/1996	226,000	-	6,447			(6,447)	-	226,000
NJ DOT - Faus Grant	6320-480-078-6320-XXX-TCAP-6010	07/01/1994	06/30/1995	405,000	-	98,908			(98,908)	-	405,000
NJ DOT - Holland Street	6320-480-078-6320-XXX-TCAP-6010	*	*	175,000	-	170,320			(170,320)	-	175,000
NJ DOT - Intersection Program	6320-480-078-6320-XXX-TCAP-6010	07/01/2001	06/30/2002	770,000	-	113,447			31,287	144,734	625,266
NJ DOT - Local Corridor Study	6320-480-078-6320-XXX-TCAP-6010	07/01/2002	06/30/2003	250,000	-	58			(58)	-	250,000
NJ DOT - Local Corridor Study	6320-480-078-6320-XXX-TCAP-6010	07/01/1995	06/30/1996	265,000	-				200,058	200,058	64,942
NJ DOT - Loop Detector Replacement	6320-480-078-6320-XXX-TCAP-6010	07/01/1997	06/30/1998	202,044	-	73,957			(73,957)	-	202,044
NJ DOT - Montgomery Street	6320-480-078-6320-XXX-TCAP-6010	07/01/1999	06/30/2000	413,338	-	29,662			(29,662)	-	413,338
NJ DOT - Newark Ave Streetscape	6320-480-078-6320-XXX-TCAP-6010	07/01/2006	06/30/2007	1,999,000	-	990,000		104,501	1,009,000	1,894,499	104,501
NJ DOT - Newark Ave Streetscape Phase II	6320-480-078-6320-XXX-TCAP-6010	07/01/2007	06/30/2008	1,009,000	-		1,009,000		(1,009,000)	-	1,009,000
NJ DOT - Plaza Creation Streetscape	6320-480-078-6320-XXX-TCAP-6010	07/01/2004	06/30/2005	500,000	-	108,960			387,174	496,134	3,866
NJ DOT - Port Jersey Blvd.	6320-480-078-6320-XXX-TCAP-6010	07/01/2000	06/30/2001	60,000	-	60,001			(60,001)	-	60,000
NJ DOT - Pothole Grant	6320-480-078-6320-XXX-TCAP-6010	07/01/1995	06/30/1996	74,257	-	74			(74)	-	74,257
NJ DOT - Regional Access Study Grant	6320-480-078-6320-XXX-TCAP-6010	07/01/2003	06/30/2004	92,307	-	18,461				18,461	73,846
NJ DOT - Resurfacing and Reconditioning	6300-480-078-6300-CPB-TCAP-7310	07/01/2005	06/30/2006	1,940,000	348,589	223,546			(223,546)	-	1,940,000
NJDOT - Safe Streets to Schools	*	*	*	300,000	535,243					-	300,000
NJDOT - Various Street Improvements	*	*	*	240,000	240,000					-	240,000
NJ DOT - Signal Data	6320-480-078-6320-XXX-TCAP-6010	07/01/1996	06/30/1997	5,000	-	65			(65)	-	5,000
NJ DOT - Sip Avenue Roadway Improvements	6320-480-078-6320-ADA-TCAP-6010	07/01/2000	06/30/2001	614,326	-	88,363			(88,363)	-	614,326
NJ DOT - Summit Ave.	6320-480-078-6320-XXX-TCAP-6010	07/01/1994	06/30/1995	574,106	-	37,267			(37,267)	-	574,106
NJ DOT - Trace Grant	6320-480-078-6320-XXX-TCAP-6010	07/01/1995	06/30/1996	411,000	-	327,088			(327,088)	-	411,000
NJ DOT - Transit Village	6320-480-078-6320-XXX-TCAP-6010	07/01/2005	06/30/2006	100,000	-	-			54,354	54,354	45,646
NJ DOT - Transportation Trust	6320-480-078-6320-XXX-TCAP-6010	*	*	1,020,000	-	506			(506)	-	1,020,000
NJ DOT - Urban Gateway Enhancement	6320-480-078-6320-XXX-TCAP-6010	07/01/2003	06/30/2004	75,000	-	75,000			(75,000)	-	75,000
NJ DOT - Waterfront Access - Disabled	6320-480-078-6320-AFH-TCAP-6010	07/01/2000	06/30/2001	1,000,000	-	1			(1)	-	1,000,000
NJ DOT - Waterfront Access - EDA	6320-480-078-6320-XXX-TCAP-6010	07/01/2002	06/30/2003	2,500,000	-	387,099		30,848	(355,599)	652	2,499,348
NJ DOT - Waterfront Access - EDA	6320-480-078-6320-XXX-TCAP-6010	07/01/2002	06/30/2003	250,000	-	187,588		151,728	129,460	165,320	84,680
NJ DOT - Waterfront Access Corridor	6300-480-078-6300-BRV-TCAP-7310	07/01/2001	06/30/2002	530,000	-	35,936		2,700		33,236	496,764
NJ DOT - Waterfront Transportation	6320-480-078-6320-XXX-TCAP-6010	07/01/2000	06/30/2001	510,000	-	3,510		(94,000)		97,510	412,490
NJ DOT - Waterfront Transportation	6320-480-078-6320-XXX-TCAP-6010	07/01/2001	06/30/2002	800,000					265,000	265,000	535,000
NJ DOT - Wayfinding Sign Project	6320-480-078-6320-XXX-TCAP-6010	07/01/2001	06/30/2002	1,964,337	-	-		119,658	119,658	-	1,964,337
NJ DOT - Wayfinding Sign Project	6320-480-078-6320-XXX-TCAP-6010	07/01/2001	06/30/2002	1,686,663	-	100,554		(119,104)	(219,658)	-	1,686,663
NJ DOT - West Side Avenue	6320-480-078-6320-XXX-TCAP-6010	07/01/1994	06/30/1995	650,000	-	1			(1)	-	650,000
					2,914,157	5,296,671	1,330,976	802,907	(881,234)	4,943,506	27,005,692
Department of Law and Public Safety											
Passed through Office of Information Technology:											
911 Equipment Grant	100-082-2034-050	07/01/2005	06/30/2006	250,000	-	3,981				3,981	246,019
911 Equipment Grant	100-082-2034-050	07/01/2007	06/30/2008	1,990,078	1,990,078		1,990,078			1,990,078	-
911 General Assistance Grant	100-082-2034-050	07/01/2005	06/30/2006	219,000	-	36,089		15,025		21,064	197,936
911 General Assistance Grant		07/01/2007	06/30/2008	439,742	439,742		439,742			439,742	-
Passed through Port Authority of New York/Jersey						-				-	-
JCPD West District	*	07/01/2005	06/30/2006	1,000,000	-	1,000,000				1,000,000	-
Body Armor Fund	1020-718-066-1020-001	07/01/1999	06/30/2000	79,315	-	59,025			(59,025)	-	79,315
Body Armor Fund	1020-718-066-1020-001	07/01/2001	06/30/2002	78,625	-	81,423			(81,234)	189	78,436
Body Armor Fund	1020-718-066-1020-001	07/01/2002	06/30/2003	77,620	-			(141)		141	77,479
Body Armor Fund	1020-718-066-1020-001	07/01/2003	06/30/2004	78,039	-			(307)	2,307	2,614	75,425
Body Armor Fund	1020-718-066-1020-001	07/01/2004	06/30/2005	74,166	-			(93)	148	241	73,925
Body Armor Fund	1020-718-066-1020-001	07/30/2005	06/30/2006	126,031	-				54,960	54,960	71,071

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FOR THE YEAR ENDED JUNE 30, 2008

State Department and Program	State Account Number/ Grant Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2007	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2008	Cumulative Expenditures
Body Armor Fund	1020-718-066-1020-001	07/30/2006	06/30/2007	$ 81,423	$ -	$ -	$ -	$ 59,410	$ 81,423	$ 22,013	$ 59,410
Body Armor Fund	1020-718-066-1020-001	07/30/2007	06/30/2008	97,447	97,447		97,447			97,447	-
Body Armor Fund	1020-718-066-1020-001	07/30/2007	06/30/2008	1,479	1,479	-	1,479	721	-	758	721
Bulletproof Vest Partnership	1020-718-066-1020-001	*	*	199,998	-	199,998				199,998	-
NJ State Police Reimbursement	-	07/01/2003	06/30/2004	5,000	-	346			(346)	-	5,000
SLEPA Crime Prevention	*	07/01/1987	06/30/1988	32,304	-				18,562	18,562	13,742
Comprehensive Traffic Safety	1160-100-066-1160-036-YHTS-6010 / PT06030202 CTSP	07/01/2003	06/30/2004	20,250	-	5,958		15,380	9,422	-	20,250
Comprehensive Traffic Safety	1160-100-066-1160-036-YHTS-6010 / PT06030202 CTSP	07/01/2004	06/30/2005	52,050	-	52,050		42,624	(9,426)	-	52,050
Comprehensive Traffic Safety	1160-100-066-1160-036-YHTS-6010 / PT06030202 CTSP	07/01/2005	07/01/2006	34,000	-	34,000		27,900	(6,100)	-	34,000
Comprehensive Traffic Safety	1160-100-066-1160-036-YHTS-6010 / PT06030202 CTSP	07/01/2006	07/01/2007	34,500	-	34,500		30,485	(4,015)	-	34,500
Comprehensive Traffic Safety	1160-100-066-1160-036-YHTS-6010 / PT06030202 CTSP	07/01/2007	07/01/2008	34,500	33,626		34,500	11,046		23,454	11,046
Domestic Preparedness	1020-100-066-1020-354-YLDP-6120	07/01/2003	06/30/2004	540,000	-	18,648			(18,648)	-	$40,000
Domestic Preparedness	1020-100-066-1020-354-YLDP-6120 / SFY05 SLDPEG	07/01/2004	06/30/2005	171,269	-	17,300				17,300	153,969
Domestic Preparedness	1020-100-066-1020-354-YLDP-6120	07/01/2004	06/30/2005	120,328	-				60	60	120,268
Drunk Driving Enforcement - OT	*	07/01/2005	06/30/2006	21,324	-	876			(876)	-	21,324
Drunk Driving Enforcement - OT	*	07/01/2006	06/30/2007	13,023	-	-			-	-	13,023
Drunk Driving Enforcement - OT	*	07/01/2007	06/30/2008	13,332	-	85,096	13,332	5,990	(85,096)	7,342	5,990
Hudson County OEM - Buffer Zone Protection	*	07/01/2005	06/30/2006	57,840	45,941	4				4	57,836
Hudson County OEM - Buffer Zone Protection	*	07/01/2005	06/30/2006	100,000	50,000	9,350		8,987		363	99,637
Law Enforcement Officers Training & Equipment Fund	*	07/01/2000	07/01/2001	1,293,408	-	-			1,801	1,801	1,291,607
Law Enforcement Officers Training & Equipment Fund	*	07/01/2002	07/01/2003	17,400	-				150	150	17,250
Law Enforcement Officers Training & Equipment Fund	*	07/01/2004	07/01/2005	9,140	-				9,140	9,140	-
Law Enforcement Officers Training & Equipment Fund	*	07/01/2005	07/01/2006	18,705	-				18,705	18,705	-
Law Enforcement Officers Training & Equipment Fund	*	07/01/2007	07/01/2008	1,480	-				1,480	1,480	-
Law Enforcement Officers Training & Equipment Fund	*	07/01/2008	07/01/2009	51,580	51,580		51,580			51,580	-
Office of Juvenile Protection - Underage Drinking	2005AHFX0025	07/01/2005	06/30/2006	14,700	-	14,700				14,700	-
Office of Juvenile Protection - Underage Drinking	*	07/01/2006	06/30/2007	5,000	-	5,000		4,352		648	4,352
Office of Juvenile Protection - Underage Drinking	*	07/01/2007	06/30/2008	6,000	4,352		6,000			6,000	-
OP Sail Reimbursement	*	07/01/2000	06/30/2001	1,000	-	949			(949)	-	1,000
Operation Buckle-Up	*	07/01/1994	06/30/2005	31,519	-	31,519				31,519	-
Pedestrian Safety	RS02-61-07-03	07/01/1998	06/30/1999	38,500	124,541	1,416			(1,416)	-	38,500
Pedestrian Safety	RS03-61-07-03	07/01/2002	06/30/2003	18,000	-	17,256			(1,450)	15,806	2,194
Police Community Partnership Program	*	07/01/1999	06/30/2000	797,456	-	2,884,749		(3,210)	(2,159,302)	728,657	68,799
Police Community Partnership Program	*	07/01/2000	06/30/2001	797,456	-			(1,312)	(1,312)	-	797,456
Police Community Partnership Program	*	07/01/2001	06/30/2002	797,456	-			(1,340)	788,929	790,269	7,187
Police Community Partnership Program	*	07/01/2002	06/30/2003	797,456	-			(75)	686,998	687,073	110,383
Reduce Racial Profiling	*	07/01/2001	06/30/2002	200,000	-	5,959		(19,407)		25,366	174,634
Safe and Secure	100-066-1020-107-090940	07/01/1997	06/30/1998	200,000	200,000	-	200,000			200,000	-
Safe and Secure	100-066-1020-107-090940	07/01/2000	06/30/2001	200,000	-	200,000			(200,000)	-	200,000
Safe and Secure	100-066-1020-107-090940	07/01/2001	06/30/2002	200,000	-	200,000			(200,000)	-	200,000
Safe and Secure	100-066-1020-107-090940	07/01/2003	06/30/2004	200,000	-	200,000			(200,000)	-	200,000
Safe and Secure	100-066-1020-107-090940	07/01/2005	06/30/2006	262,500	-	200,000		200,000	200,000	200,000	62,500
Stop Violence Against Women	100-022-8051-018-156040	07/01/2001	06/30/2002	5,333	-	5,333				5,333	-
					3,038,786	5,405,525	2,834,158	396,035	(1,155,110)	6,688,538	5,318,234
Department of Environmental Protection											
Environmental Commission		07/01/1991	07/01/1992	5,000	-	5,000			(5,000)	-	5,000
Hazardous Discharge Remediation Site	P13097	07/01/1999	06/30/2000	185,699	-	500		(1,459)	(1,959)	-	185,699
					-	5,500	-	(1,459)	(6,959)	-	190,699
Department of Labor											
Workforce Development Program	*	07/01/2006	06/30/2007	73,163	34,144	-	73,163	33,357	(26,765)	13,041	60,122
Adult Literacy	*	07/01/2006	06/30/2008	573,578	316,179	-	573,578	266,264	(296,764)	10,550	563,028
Smart Step Grant	*	07/01/2006	06/30/2007	32,902	32,902	-	32,902	32,902		-	32,902
Disability Program Navigator Grant	*	07/01/2006	06/30/2007	52,066	-	-	52,066	29,041	(23,025)	-	52,066
Pre-Apprenticeship Youth Program	*	07/01/1999	06/30/2000	59,933	-	13,853		(8)	(13,861)	-	59,933
					383,225	13,853	731,709	361,556	(360,415)	23,591	768,051

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State Department and Program	State Account Number/ Grant Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2007	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2008	Cumulative Expenditures
Other State Grants											
Passed through Hudson County Division of Social Services:											
Municipal Alliance - Drug Elimination	GJD6	07/01/1996	06/30/1997	$ 289,289	$ -	$ -	$ -	$ (214)	$ (214)	$ -	$ 289,289
Municipal Alliance - Drug Elimination	GJD6	07/01/1998	06/30/1999	294,255	-			(1,883)	(1,883)	-	294,255
Municipal Alliance - Drug Elimination	GJD6	07/01/1999	06/30/2000	292,050	-			(125)	(125)	-	292,050
Municipal Alliance - Drug Elimination	GJD6	07/01/2000	06/30/2001	292,806	-	-	-	(1,948)	(1,948)	-	292,806
Municipal Alliance - Drug Elimination	GJD6	07/01/2002	06/30/2003	289,289	-			(7,446)	26,391	33,837	255,452
Municipal Alliance - Drug Elimination	GJD6	07/01/2003	06/30/2004	298,433	-	20,800		(29,328)	42,872	93,000	205,433
Municipal Alliance - Drug Elimination	GJD6	07/01/2004	06/30/2005	302,174	-	28,528		(49,176)	(2,979)	74,725	227,449
Municipal Alliance - Drug Elimination	GJD6	07/01/2005	06/30/2006	310,196	-	375,087		(1,395)	(250,595)	125,887	184,309
Municipal Alliance - Drug Elimination	GJD6	07/01/2006	06/30/2007	309,105	-	309,105		98,261	(156,036)	54,808	254,297
Municipal Alliance - Drug Elimination	GJD6	07/01/2007	06/30/2008	257,612	298,273		322,015	295,250		26,765	230,847
Hudson County Open Space Trust - Apple Tree House	*	07/01/2005	06/30/2006	600,000	-	600,000				600,000	-
Hudson County Open Space Trust - Apple Tree House	*	07/01/2007	06/30/2008	100,000	-		100,000			100,000	-
Hudson County Open Space Trust - Berry Lane	*	07/01/2007	06/30/2008	3,200,000	3,200,000	-	3,200,000	3,200,000		-	3,200,000
Hudson County Open Space Trust - Council Chambers	*	07/01/2007	06/30/2008	300,000	-	-	300,000	300,000		-	300,000
Hudson County Open Space Trust - Reservoir Three	*	07/01/2007	06/30/2008	300,000	-		300,000	61,000		239,000	61,000
Community Arts Program	*	07/01/2005	06/30/2006	1,000	-	1,000				1,000	-
Cultural Affairs	*	07/01/1998	06/30/1999	25,000	-	32,177			(32,177)	-	25,000
Cultural Affairs	*	07/01/1999	06/30/2000	25,000	-				-	-	25,000
Cultural Affairs	*	07/01/2000	06/30/2001	25,000	-				-	-	25,000
Cultural Affairs	*	07/01/2001	06/30/2002	25,000	-				-	-	25,000
Cultural Affairs	*	07/01/1988	06/30/1999	8,000	-	1,525			(1,525)	-	8,000
Cultural Arts Commission	*	07/01/2007	06/30/2008	20,619	41,238		20,619			20,619	-
Municipal Stormwater Grant	CCF1112	07/01/1999	06/30/2000	226,781	-	54,871			(54,871)	-	226,781
NJT Window Replacement	*	07/01/2004	06/30/2005	75,000	99,980	8,200			(8,200)	-	75,000
NJ Meadowlands Commission-Asphalt Recycling Machine	*	07/01/2006	06/30/2007	100,000	100,000	100,000		99,980		20	99,980
NJ Meadowlands Commission-Municipal Assistance Program	*	*	*	25,000	-	1,124				1,124	23,876
Animal Shelter Grant	*	07/01/1999	06/30/2000	205,000	-	599			50,000	50,599	154,401
Comcast	*	07/01/2007	06/30/2008	30,000	-		30,000			30,000	-
Master Plan Circulation Element	*	*	*	842,855	-	13,210			(13,210)	-	842,855
Safe and Clean Grant	*			842,856	-				3,001	3,001	839,855
Safe and Clean Grant	*			842,855	-				9,067	9,067	833,788
Safe and Clean Grant	*			3,371,421	-				5,000	5,000	3,366,421
Safe and Clean Grant	*	07/01/1996	06/30/1997	5,000	-	3,080			(3,080)	-	5,000
STEP	9805-01	07/01/1999	06/30/2000	40,000	-	12,234		(697)	(5,518)	7,413	32,587
Urban Coordinating Council	9805-01	07/01/2001	06/30/2002	45,000	-	2,437			(2,437)	-	45,000
Urban Coordinating Council	*	07/01/1992	06/30/1993	47,795	-	2,837			(2,837)	-	47,795
Health Mothers/Babies	*	07/01/1992	06/30/1993	311,811	-	125,476				125,476	186,335
NJ Transit - Light Rail	*	07/01/1993	06/30/1994	150,812	-	534			(534)	-	150,812
Problems Policing Violent Places	*	*	*	17,545	-	2,020			(2,020)	-	17,545
World Cup	*	07/01/1996	06/30/1997	17,545	-			(231)	852	1,083	16,462
Reserve for Weights and Measures	*	07/01/1996	06/30/1997	2,000	-	2,000				2,000	-
Target - Bike Helmets	*	07/01/1997	06/30/2008	180,000	-	180,000				180,000	-
Paramus Regional Contribution Agreement	*	07/01/1991	06/30/1992	1,000	-	18	30		(48)	-	1,000
Data Processing Supplies					3,739,491	1,876,862	4,272,664	3,962,048	(403,054)	1,784,424	13,160,680
TOTAL STATE FINANCIAL ASSISTANCE					$ 17,787,351	$ 16,905,057	$ 21,223,817	$ 9,078,819	$ (4,951,739)	$ 24,098,316	$ 103,941,230

* Not Available

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

CITY OF JERSEY CITY
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE

FOR THE YEARS ENDED JUNE 30, 2008 AND 2007

A. GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance present the activity of all federal and state programs of the City of Jersey City. All federal awards received directly from federal agencies or passed through other government agencies are included on the Schedule of Expenditures of Federal Awards. All state awards received directly from state agencies or passed through other government agencies are included on the Schedule of Expenditures of State Financial Assistance.

B. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance includes the federal and state grant activity of the City and is presented on the modified accrual basis of accounting. Revenues are recorded when measurable and available and expenditures are recognized when the liability to pay is incurred, and the available resources are used to liquidate the liability. The information in these schedules are presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and the provisions of the New Jersey OMB Circular Letter 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments. Federal awards provided to sub-recipients are treated as expenditures when paid.

C. REPORTING ENTITY

The City, for purposes of the Schedules of Expenditures of Federal Awards and State Financial Assistance, includes all of the primary government as defined by GASB 14, The Financial Reporting Entity.

D. PASS-THROUGH AWARDS

The City receives certain federal awards from pass-through awards of the state. The amounts received are commingled by the state with other funds and cannot be separately identified.

E. LOCAL CONTRIBUTIONS

Local matching contributions are required by certain federal and state grants. The City's required percentage of matching contributions varies with each program.

F. MONITORING OF SUB-RECIPIENTS

Under the requirements of the Single Audit Act and State regulations, if the City, as a primary recipient, receives federal and state financial assistance and provides $300,000 or more of such assistance to a sub-recipient in a fiscal year, the City is responsible for determining that the expenditures of federal and state monies passed through to sub-recipients are utilized in accordance with applicable laws and regulations.

CITY OF JERSEY CITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008

Section I - Summary of Auditor's Results

Financial Statement Section

A) Type of Auditors Report Issued.	Unqualified - as prescribed by NJ DLGS Adverse - according to GAAP	
B) Internal Control over Financial Reporting:		
1) Material weakness identified?	Yes	X No
2) Were significant deficiencies identified that were not considered to be material weaknesses?	X Yes	No
C) Noncompliance material to financial statements?	X Yes	No

Federal Awards Section

D) Dollar threshold used to determine Type A Program.	$ 890,369	
E) Auditee qualified as low-risk auditee?	Yes	X No
F) Type of auditor's report on compliance for major programs.	Qualified	
G) Internal Control over Compliance:		
1) Material weakness identified?	Yes	X No
2) Were significant deficiencies identified that were not considered to be material weaknesses?	Yes	X No
H) Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 [section 510(e)]?	Yes	X No

I) Identification of major programs

CFDA Number	Federal Programs
17.Cluster	Workforce Investment Act
14.218	Community Development Block Grant
93.045	Weekend/Senior Nutrition
14.239	Home Investment Partnership Program
14.241	Housing Opportunities for Persons with AIDS
16.710	COPS Programs
10.557	Women, Infants and Children
93.569	Community Services Block Grant
93.558	Temporary Assistance to Needy Families
97.008	Urban Area Security Initiative

CITY OF JERSEY CITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2008

Section I - Summary of Auditor's Results
(continued)

State Financial Assistance Section

J) Dollar threshold used to determine Type A Program?	$ 300,000	
K) Auditee qualified as low-risk auditee?	Yes	X No
L) Type of auditor's report on compliance for major programs	Unqualified	
M) Internal Control over Compliance		
1) Material weakness identified	Yes	X No
2) Were significant deficiencies identified that were not considered to be material weaknesses?	Yes	X No
N) Any audit findings disclosed that are required to be reported in accordance with NJ OMB 04-04, as amended?	Yes	X No

O) Identification of major programs

State Account Number	State Programs
2830-763-250080-50	Urban Enterprise Zone
*	Hudson County Open Space
FY05 UASI Jersey City	Urban Area Security Initiative
*	PARIS Grant
480-078-6320-xxx-xxxx	NJDOT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
FOR THE YEAR ENDED JUNE 30, 2008
Section II - Schedule of Financial Statement Findings

(This section identifies the reportable conditions, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Chapter 5.18 of Government Auditing Standards.)

Finding FS08-01

Criteria: Deferred Charges to Future Taxation – Unfunded balances over five years old, as of year end, where the projects have been completed and payments made from cash not provided by the particular ordinances with unfinanced costs, must have their funding provided for.

Condition: Unfunded Deferred Charges to both Future Taxation and Water Rents exist for projects in excess of five years old.

Effect: Any projects in excess of five years old that are completed and paid for with unfinanced costs must have their funding provided for and charged off the records.

Cause: The City has not followed up on aged Unfunded Deferred Charges to both Future Taxation and Water Rents.

This comment is repeated from the prior year.

Questioned Costs: None.

Recommendation: The City should follow up on any Unfunded Deferred Charges in excess of five years old, determine whether the corresponding projects are completed and provide funding for any projects completed. This comment is repeated from the prior year.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
FOR THE YEAR ENDED JUNE 30, 2008
Section II - Schedule of Financial Statement Findings

Finding FS08-02

Criteria: N.J.A.C. 5:30-5.2 codifies Technical Accounting Directive No. 86-1 and requires all local units except those subject to the Local Authorities Fiscal Control Act (N.J.S.A. 40A:5A-1 et seq.) to maintain an encumbrance accounting system for, generally, all funds.

Condition: A test of the City's voucher/disbursement system revealed many instances in which funds were not being properly encumbered. This was evidenced by purchase order dates falling after invoice dates for items with no long-term contracts.

Effect: The City can potentially expend funds in excess of their availability if a proper encumbrance system is not followed.

Cause: Services are rendered and goods purchased before the funds for those goods and services are encumbered.

This comment is repeated from the prior year.

Questioned Costs: None.

Recommendation: The City must make certain funds are encumbered and certified by purchase order before goods are ordered or services rendered.

Finding FS08-03

Criteria: N.J.A.C. 5:30-5.6 codifies Technical Accounting Directive No. 86-2 and requires all local units to maintain a fixed assets accounting and reporting system that: establishes and maintains a physical inventory of fixed assets; places a cost-based value on all fixed assets whether constructed or acquired; has a subsidiary ledger, consisting of detailed property records for controlling additions, retirements and transfers of fixed assets; provides property management standards that ensure property records are maintained accurately; reflects a description and source of the property, acquisition date and cost; provides periodic physical inventories reconciled with property records; provides adequate safeguards against loss, damage or theft and provides an accurate Statement of General Fixed Assets in every annual audit report.

Condition: The City's current fixed asset accounting system is non-functional and does not provide for any of the requirements per N.J.A.C. 5:30-5.6.

Effect: The City is only able to provide a listing of fixed asset additions during for the year ended June 30, 2008. The fixed asset listing provided, when tested during the audit, was found to contain material mispostings, with expenditures for improvements and items not meeting the standards of fixed assets being booked as 'machinery and equipment'. Retirements and disposals are not accounted for. No physical inventories are taken.

Cause: The City has not upgraded its fixed asset record keeping since its previous vendor that provided fixed asset services terminated operations. The City has attempted to update fixed asset records annually but has lost track of dispositions and now is inaccurately posting additions. It also appears there is no clear party responsible for the maintenance of fixed asset records.

Questioned Costs: Indeterminable.

Recommendation: The City must upgrade its fixed asset accounting system. The City should consider hiring a vendor to update and inventory all fixed assets on hand, then utilize the functions of its current accounting system to maintain an accurate record-keeping. A specific position or individual should be designated with the responsibility of maintaining an accurate accounting of fixed assets once the correct inventory is updated.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
FOR THE YEAR ENDED JUNE 30, 2008
Section II - Schedule of Financial Statement Findings

Finding FS08-04

Criteria: Governmental Accounting Standards Board Statement Number 45 (GASB 45) requires all governmental entities to calculate the actuarially determined liability for other post retirement benefits (OPEB). GASB 45 requires financial statement and note disclosure of the liability. However, the State of New Jersey, Department of Community Affairs, Division of Local Government services issued Local Finance Notice 2007-15 (LFN 2007-15) which modifies the GASB 45 requirements and states: "The financial reporting system used by local units does not accommodate the GASB requirements for accrual or modified accrual based accounting entries on financial statements. While these local units cannot show any accrued liability on their financial statements, they are obligated to meet the "Notes" disclosure requirements that are otherwise required for financial reporting purposes."

Condition: No actuarial information is available for note disclosure, as required by GASB 45 and LFN 2007-15.

Effect: The City's financial statements for the year ended June 30, 2008 are materially misstated.

Cause: The City did not have an actuarial valuation performed as of June 30, 2008 and no actuarial accrued liability or net OPEB obligation has been determined.

Questioned Costs: None.

Recommendation: The City must make certain an actuarial valuation of its OPEB is performed as per the requirements set forth in GASB 45 so proper note disclosure per GASB 45 and LFN 2007-15 can be made.

CITY OF JERSEY CITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)
FOR THE YEAR ENDED JUNE 30, 2008

Section III- Schedule of Federal Awards and State Financial Assistance - Findings and Questioned Costs

(This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal programs, as required by OMB Circular A-133 and New Jersey OMB Circular 04-04, as amended.)

NONE

CITY OF JERSEY CITY

SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT FOR THE YEAR ENDED JUNE 30, 2008

Status of Prior Year Findings

(This section identifies the status of prior year findings related to the financial statements and federal awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, U.S. OMB Circular A-133 [section .315 (a)(b)], as amended.)

Finding FS07-01

Condition: Unfunded Deferred Charges to both Future Taxation and Water Rents exist for projects in excess of five years old. Deferred Charges to Future Taxation – Unfunded balances over five years old, as of year end, where the projects have been completed and payments made from cash not provided by the particular ordinances with unfinanced costs, must have their funding provided for.

Current Year Status: This finding is repeated in the current year as finding FS08-01.

Finding FS07-02

Condition: A test of the City's voucher/disbursement system revealed many instances in which funds were not being properly encumbered. This was evidenced by purchase order dates falling after invoice dates for items with no long-term contracts. N.J.A.C. 5:30-5.2 codifies Technical Accounting Directive No. 86-1 and requires all local units except those subject to the Local Authorities Fiscal Control Act (N.J.S.A. 40A:5A-1 et seq.) to maintain an encumbrance accounting system for, generally, all funds.

Current Year Status: This finding is repeated in the current year as finding FS08-02.

Finding FS07-03

Condition: The City's current fixed asset accounting system is non-functional and does not provide for any of the requirements per N.J.A.C. 5:30-5.6.

Current Year Status: This finding is repeated in the current year as finding FS08-03.

GENERAL COMMENTS

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3 AND 11-4, ET. SEQ.

N.J.S.A.40A:11-3 states: "When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of $21,000, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to subsection b. of section 9 of P.L. 1971, c.198 (C.40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to $29,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section."

N.J.S.A. 40A:11-4 states: "Every contract awarded by a contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law."

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "professional services" per N.J.S.A. 40A:11-5, "extraordinary unspecifiable services" per N.J.S.A. 40A:11-6.1 and "state contracts" per N.J.S.A. 40A:11-12.

The minutes indicate that bids were requested by public advertisement and contracts awarded for the following items:

traffic signal maintenance	traffic guard uniforms	flatbed tow-truck
street improvements	safety cubes	purchasing disparity study
sod/clay for ball fields	ornamental street lights	trees and shrubs
emergency response vehicles	clean/repair firefighter gear	detailing services
automobile batteries	plumbing supplies	basketball non-slip flooring
electrical supplies	chartered bus services	automotive tires
Gateway beautification project	constr. public safety comm. cntr	portable toilet services
custodial services	auto parts and equipment	school bus leasing
asphalt and concrete	lumber and related	elevator maintenance
janitorial services	vehicle detailing services	intersection improvements
Engine Co. 19 renovations	paint and related items	west district police precinct
motorola comm. for radios	hardware supplies	chain link fencing
passenger bus	window replacement renovation	sidewalks and curbs
command center part 2	large plastic bags	small tools/hardware supplies

CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-3 AND 11-4, ET. SEQ. (continued)

Inasmuch as the system of records did not provide for an accumulation by categories of payments for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not be reasonably ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed.

Our examination of expenditures did not reveal any individual payments, contracts or agreements in excess of $21,000, "for the performance of any work, or the furnishing of any materials, supplies or labor, or the hiring of teams or vehicles," other than those for which bids had been previously sought by public advertisements or for which a resolution had been previously adopted under the provision of N.J.S.A. 40A:11-6.

EXPENDITURE LESS THAN BID THRESHOLD, BUT 15% OR MORE OF THAT AMOUNT PER N.J.S.A. 40A:11-6.1

N.J.S.A. 40A:11-6.1 states: "For all contracts that in the aggregate are less than the bid threshold but 15 percent or more of that amount, except for paragraph (a) of subsection (1) of section 5 of P.L. 1971, c.198 (C.40A:11-5) concerning professional services and paragraph (b) of that subsection concerning work by employees of the contracting unit, the contracting unit shall award the contract after soliciting at least two competitive quotations, if practicable. The City advised us that quotations were, for the most part, solicited for items, the cost of which was $3,150 or more, within the terms of N.J.S.A. 40A:11-6.1.

CITY OF JERSEY CITY
COMMENTS AND RECOMMENDATIONS

JUNE 30, 2008

FINDING 1: The City Clerk's office issued 425 marriage licenses for ceremonies performed outside of the City. The City neither reported nor remitted payment to the State for these licenses.

Recommendation: The Clerk's office should remit the value of the State fee portion of these 425 licenses, $10,625, to the State and report and remit all future marriage licenses accordingly.

FINDING 2: Audit procedures noted a significant number of instances in which the City Clerk's office register tapes did not coincide with the amounts remitted to Treasury for deposit. It can be noted, however, the rate of occurrence of these instances decreased since the same issue was brought to the City's attention during the prior year audit.

Recommendation: The City Clerk's office should continue to enforce and monitor the new internal controls implemented during the year under audit.

FINDING 3: While reconciling immaterial cash differences in the Building department, it was noted daily receipt records, which originally agreed to Treasury deposits, were later altered. There is no record of the purpose for such overrides.

Recommendation: The Building department should keep record of all system overrides and changes in order to maintain a proper audit trail of cash receipt reporting.

FINDING 4: Several Building department permit files selected for testing could not be located by the City and were not available for auditor review.

Recommendation: The City's Building department should make certain all permit files are properly retained.

FINDING 5: A review of the cash receipts records of the City's Health Department revealed that several receipts were not deposited within 48 hours as required by the State of New Jersey. It can be noted, however, that all instances of violation occurred while there was a vacancy in the Health Department's bookkeeper position.

Recommendation: The Health Department should put forth an effort to make certain all receipts are deposited within the 48 hour statutory limit.

FINDING 6: The City did not obtain sufficient surety bond coverage for its Tax Collector and municipal court as required by N.J.A.C. 5:30-8.2 and N.J.A.C. 5:30-8.4, respectively, and as recommended by N.J.A.C. 5:30-8.3 for its Chief Financial Officer.

Recommendation: The City should obtain the proper surety bond coverage as outlined in N.J.A.C. 5:30-8.2 to 8.4 and reduce the potential risk associated with not obtaining the recommended and minimum levels of coverage.

FINDING 7: P.L. 2004, c.57 requires all government contracting units in the State of New Jersey to obtain Business Registration Certificates for all vendors awarded contracts in excess of 15% of the entity's bid threshold. Audit sampling of the City's vouchers revealed several cases in which the City has not obtained Business Registration Certificates, or alternatively, did not obtain them until after purchase orders or payments were issued.

Recommendation: The City should make certain it obtains Business Registration Certificates for all vendors awarded contracts in excess of 15% of its bid threshold, $3,150 in the City's case, and vendors expected to be utilized for a series of small purchases that in aggregate exceed $3,150 over the course of a fiscal year.

FINDING 8: During a test of the City's payroll, several W-4 forms were not available for auditor review.

Recommendation: The City should retain all employee W-4 forms.

FINDING 9: Testing of Municipal Court ATS/ACS reversals and dismissals revealed several dismissals lacking supervisor approval. In addition, there were several instances in which documentation supporting ticket dismissal, as authorized by a judge, could not be located.

Recommendation: All documentation relating to reversals or adjustments should accompany cashiers' daily journals or monthly journal. Any adjustments performed by a supervisor should be approved and documented by a higher ranking official. In addition, dismissed tickets should be filed in a way consistent with easy retrieval.

FINDING 10: Testing of Municipal Court time payments noted many instances noted in which time payment installment orders were not provided or supported by proper authorization of a judge. In addition, no time payment orders selected resulted in a disbursement to the Parking Authority when paid in full.

Recommendation: The Municipal Court should make certain all time payment installment orders are accompanied by documentation providing a judge's authorization. In addition, the Municipal Court should review time payment orders paid in full to ensure properly calculated disbursements to the Parking Authority.

FINDING 11: During the audit procedures performed on the Open Bail accounts, it was noted the Court did not reconcile open bail to the ATS/ACS system. It was also noted that the primary differences related to forfeited bail amounts turned over the Treasurer without adjustment to the ATS/ACS system. In addition, there were significant time lags on the entry of refunded bail into the ATS/ACS system.

Recommendation: The Court should investigate, analyze and cross-reference the differences in the monthly balances for aged differences. Simultaneously, the Court should implement procedures to reconcile current activity on a monthly bases to ensure accurate balances in open bail.

FINDING 12: Testing of Municipal Court ATS/ACS cash receipts and disbursements noted that several receipts and disbursements did not have the sufficient supporting documentation available to ascertain whether receipts were properly recorded or authorized.

Recommendation: All supporting documentation relating to cash receipts should be maintained in accordance with guidelines established by the State of New Jersey, Administrative Office of the Courts.

FINDING 13: Testing of Municipal Court TIPS bail receipts and disbursements noted many receipts and disbursements did not have the sufficient supporting documentation available to ascertain whether receipts and disbursements were properly recorded or authorized. In addition, bail recognition forms, while maintained, were not cross-referenced on either manual bail receipts or in the ATS/ACS system, and so were difficult to retrieve. Finally, one item was noted as being reported on the TIPS daily run, but not on the cash receipt report, and was deposited six days later.

Recommendation: All supporting documentation relating to cash receipts and disbursements should be maintained in accordance with guidelines established by the State of New Jersey, Administrative Office of the Courts, and all receipts/ATS/ACS entries referring to a bail reconciliation form should be cross-referenced to the form.

FINDING 14: The Municipal Court does not actively pursue cases of 'jumped' bail. There are instances in which citizens, after posting a percentage of their bail, do not attend their scheduled court proceeding. The City is still entitled to the remaining bail, however it appears little, if any, effort is being made to recoup the remainder. Although no formal calculations of uncollected bail revenue have been made, the amount can be significant.

Recommendation: The City should perform an analysis of lost revenues due to 'jumped' bail and, if determined significant enough, the City should make a concerted effort to retrieve the uncollected bail funds. The City should coordinate efforts with the Municipal Court, whose responsibility it is to report "jumped" bail to the County, and with the County of Hudson as intermediary, as it is the County's responsibility to maintain record. City personnel, probably through corporation counsel or its designee, should obtain this listing from the County as it is the City's sole responsibility to go after these funds. If lost revenues are determined significant enough, it may even be beneficial to the City to hire counsel specifically for this purpose.