

**CITY OF JERSEY CITY  
NEW JERSEY  
AUDIT OF FINANCIAL STATEMENTS  
AND  
FEDERAL AND STATE GRANT PROGRAMS  
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005  
WITH  
REPORTS OF INDEPENDENT AUDITORS  
AND  
LETTERS OF COMMENTS AND RECOMMENDATIONS**

**CITY OF JERSEY CITY  
TABLE OF CONTENTS  
JUNE 30, 2006 .**

	<b>EXHIBIT</b>	<b>PAGE</b>
<b>INTRODUCTORY SECTION</b>		
Independent Auditors' Report		1 - 2
Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards		3 - 4
<b>FINANCIAL SECTION</b>		
<b>Current Fund</b>		
Comparative Balance Sheet	A	
Comparative Statement of Operations and Change in Fund Balance	A-1	
Statement of Revenues	A-2	
Statement of Appropriations	A-3	
<b>Trust Funds</b>		
Comparative Balance Sheet	B	
<b>General Capital Fund</b>		
Comparative Balance Sheet	C	
Statement of Fund Balance	C-1	
<b>General Fixed Assets</b>		
Comparative Balance Sheet	D	
<b>NOTES TO FINANCIAL STATEMENTS</b>		5 - 30
<b>SUPPLEMENTARY DATA SECTION</b>		
<b>Current Fund</b>		
Schedule of:		
Cash - Treasurer	A-4	
Petty Cash	A-5	
Change Fund	A-6	
Taxes Receivable and Analysis of Property Tax Levy	A-7	
Due from State of New Jersey for Senior Citizens' and Veterans' Deductions	A-8	
Tax Title Liens	A-9	
Other Intergovernmental Receivables / (Payables)	A-10	
Demolition Charges and Liens Receivable	A-11	
Lot Cleaning Charges and Liens Receivable	A-12	
Property Acquired for Taxes at Assessed Valuation	A-13	
Sales Contracts Receivable - Property Acquired for Taxes	A-14	
Miscellaneous Receivables	A-15	
Interfunds Receivable / (Payable)	A-16	
Prepaid Taxes	A-17	
Tax Overpayments	A-18	
Local District School Taxes Payable	A-19	
County Taxes Payable	A-20	
2005 Appropriation Reserves	A-21	
Reserve for Encumbrances	A-22	
Vouchers Payable	A-23	
Contracts Payable	A-24	
Reserve for Deposits on Sale of Property Acquired for Taxes	A-25	
Other Reserves	A-26	
Reserve for Prepaid Payments in Lieu of Taxes	A-27	

**CITY OF JERSEY CITY  
TABLE OF CONTENTS  
JUNE 30, 2006**

**SUPPLEMENTARY DATA SECTION (continued)**

**EXHIBIT**

**PAGE**

**Trust Funds**

Schedule of:

Cash and Cash Equivalents	B-1
Assessment Receivable - Assessment Fund	B-2
Reserve for Assessment Liens - Assessment Fund	B-3
Fund Balance - Assessment Fund	B-4
Reserve for Encumbrances - Other Trust Funds	B-5
Reserves and Special Deposits - Other Trust Funds	B-6
Vouchers Payable - Other Trust Funds	B-7
Interfunds Payable - Other Trust Funds	B-8
Vouchers Payable - Insurance Fund	B-9
Miscellaneous Reserves - Insurance Fund	B-10
Due to Library - Payroll Clearing Fund	B-11
Interfunds Receivable / (Payable) - Payroll Clearing Fund	B-12
Reserve for Payroll Deductions - Payroll Clearing Fund	B-13
Vouchers Payable - Unemployment Insurance Trust	B-14
Reserve for Expenditures - Unemployment Insurance Trust	B-15
Vouchers Payable - Law Enforcement Trust Fund	B-16
Reserve for Expenditures - Law Enforcement Trust Fund	B-17
Reserve for Federal Forfeitures - Law Enforcement Trust Fund	B-18
Due From / (To) State and Federal Grants Fund - Law Enforcement Trust Fund	B-19
Reserve for Encumbrances - Law Enforcement Trust Fund	B-20
Reserve for Expenditures - Debt Service Fund	B-21
Federal Grants Receivable - Community Development Block Grant	B-22
Interfunds Receivable / (Payable) - Community Development Block Grant	B-23
Vouchers Payable - Community Development Block Grant	B-24
Reserve for Encumbrances - Community Development Block Grant	B-25
Reserve for Expenditures - Community Development Block Grant	B-26
Federal Grants Receivable - Home Investments Partnership Program	B-27
Interfunds Receivable / (Payable) - Home Investments Partnership Program	B-28
Reserve for Other - Home Investments Partnership Program	B-29
Vouchers Payable - Home Investments Partnership Program	B-30
Reserve for Program Income - Home Investments Partnership Program	B-31
Reserve for Encumbrances - Home Investments Partnership Program	B-32
Reserve for Expenditures - Home Investments Partnership Program	B-33
Reserve for Encumbrances - Evertrust	B-34
Reserve for Expenditures - Evertrust	B-35
Federal Grants Receivable - Housing Opportunities for Persons with AIDS	B-36
Interfunds Receivable / (Payable) - Housing Opportunities for Persons with AIDS	B-37
Vouchers Payable - Housing Opportunities for Persons with AIDS	B-38
Reserve for Encumbrances - Housing Opportunities for Persons with AIDS	B-39
Reserve for Expenditures - Housing Opportunities for Persons with AIDS	B-40
Federal Grants Receivable - Martin Luther King	B-41
<i>Exhibit not utilized.</i>	B-42
Due to HUD - Martin Luther King	B-43
Reserve for Expenditures - Martin Luther King	B-44
State and Federal Grants Receivable - State and Federal Grants Fund	B-45
Due from Jersey City MUA - State and Federal Grants Fund	B-46
Vouchers Payable - State and Federal Grants Fund	B-47
Due to Grantor - State and Federal Grants Fund	B-48
Interfunds Receivable / (Payable) - State and Federal Grants Fund	B-49
Reserve for Encumbrances - State and Federal Grants Fund	B-50
Reserve for Other - State and Federal Grants Fund	B-51
Reserve for Drunk Driving - State and Federal Grants Fund	B-52

**CITY OF JERSEY CITY  
TABLE OF CONTENTS  
JUNE 30, 2006**

	<u>EXHIBIT</u>	<u>PAGE</u>
<b>SUPPLEMENTARY DATA SECTION (continued)</b>		
<b>Trust Funds (continued)</b>		
Schedule of:		
Res. for State and Fed. Grants - Appropriated - State and Fed. Grants Fund	B-53	
Vouchers Payable - Animal Control Fund	B-54	
Due to State of New Jersey - Animal Control Fund	B-55	
Reserve for Expenditures - Animal Control Fund	B-56	
Due to Current Fund - Animal Control Fund	B-57	
 <b>General Capital Fund</b>		
Schedule of:		
Cash - Treasurer	C-2	
Cash and Cash Equivalents	C-3	
Deferred Charges to Future Taxation - Funded	C-4	
Deferred Charges to Future Taxation - Unfunded	C-5	
Capital Improvement Fund	C-6	
Due (to)/from State and Federal Government	C-7	
Improvement Authorizations	C-8	
Interfunds Payable	C-9	
Bond Anticipation Notes	C-10	
General Serial Bonds	C-11	
School Serial Bonds	C-12	
Miscellaneous Reserves	C-13	
Bonds and Notes Authorized but not Issued	C-14	
Water Serial Bonds	C-15	
Apple Tree House Loan Payable	C-16	
Vouchers Payable	C-17	
Due from Municipal Utilities Authority	C-18	
Deferred Charges to Future Water Rents	C-19	
Special Emergency Notes Payable	C-20	
Green Trust Loan Payable	C-21	
Demolition Loan Payable	C-22	
Due from Bank	C-23	
Pension Refunding Bonds	C-24	
Sgt. Anthony Park Loan Payable	C-25	
Roberto Clemente Loan Payable	C-26	
Marion Pavonia Loan Payable	C-27	
Due from Jersey City Incinerator Authority	C-28	
Reserve for due from Jersey City Incinerator Authority	C-29	
Reserve for Due from Jersey City Municipal Utilities Authority	C-30	
Reserve for Water Loan Repayment	C-31	
School Building Property	C-32	
 <b>General Fixed Assets</b>		
Schedule of Changes in Fixed Assets by Class	D-1	
Schedule of Reserved for Fixed Assets	D-2	

**CITY OF JERSEY CITY  
TABLE OF CONTENTS  
JUNE 30, 2006**

	<u>EXHIBIT</u>	<u>PAGE</u>
<b>ACCOMPANYING INFORMATION</b>		
Schedule of:		
Comparative Statement of Operations and Changes in Fund Balance - Current Fund		31
Tax Rate Information		32
Tax Levies and Collections		33
Delinquent Taxes and Tax Title Liens		34
Property Acquired by Tax Title Lien Liquidation		35
Fund Balances		36
Officials in Office and Surety Bonds		37
<b>ADDITIONAL INFORMATION RELATING TO FEDERAL AND STATE FINANCIAL ASSISTANCE PROGRAMS</b>		
	<u>SCHEDULE</u>	
Report on Compliance with Requirements Applicable to Each Major Program and Internal Control over Compliance in Accordance with OMB Circular A-133 and the State of New Jersey's Circular Letter 04-04		38 - 40
Schedule of:		
Expenditures of Federal Awards	1	
Expenditures of State Financial Assistance	2	
Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance		41 - 42
Schedule of Findings and Questioned Costs:		
Section 1 - Summary of Auditors' Results		43 - 44
Section 2 - Summary of Financial Statement Findings		45 - 47
Section 3 - Schedule of Federal Awards and State Financial Assistance - Findings and Questioned Costs		48 - 50
Summary Schedule of Prior Year Audit Findings and Questioned Costs as Prepared by Management		51 - 52
<b>GENERAL COMMENTS</b>		
General Comments		53 - 54
Comments and Recommendations		55 - 59

## INTRODUCTORY SECTION

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## INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and Members  
of the City Council  
City of Jersey City, New Jersey

We have audited the accompanying balance sheets of the individual funds of the City of Jersey City, New Jersey (the "City") as of June 30, 2006 and 2005, the related statements of operations and the changes in fund balance for the years then ended and the related statements of revenues, appropriations, and fund balance for the year ended June 30, 2006, as listed in the foregoing table of contents. These financial statements are the responsibility of the City's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, the audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") and the standards applicable to the financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in Note 1, these financial statements were prepared in conformity with the accounting principles prescribed by the Division, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

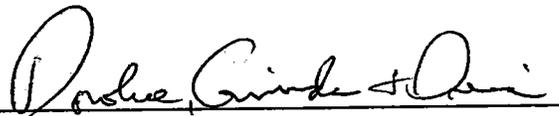
In our opinion, because of the City's policy to prepare its financial statements on the basis of accounting discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United

States of America, the financial position of the City, as of June 30, 2006 and 2005, or the results of its operations for the years then ended.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the various funds of the City, as of June 30, 2006 and 2005, and the results of its operations of such funds and the changes in its fund balances for the years then ended, on the basis of accounting described in Note 1.

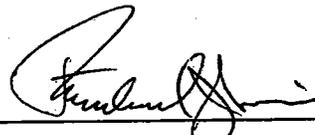
In accordance with *Government Auditing Standards*, we have also issued a report dated December 22, 2006, on our consideration of the City's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

Our audits were conducted for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying financial information listed as Supplementary Data in the foregoing table of contents and the schedules of expenditures of federal and state awards are presented for the purposes of additional analysis as required by the Division and the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*, are also the responsibility of the management of the City of Jersey City, New Jersey and are not a required part of the financial statements. Such additional information has been subjected to the auditing procedures applied in our audit of the financial statements and, in our opinion, is fairly presented in all material respects, in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1.



DONOHUE, GIRONDA & DORIA

Certified Public Accountants



FREDERICK J. TOMKINS

Registered Municipal Accountant # 327

Bayonne, New Jersey  
December 22, 2006

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## **REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Honorable Mayor and Members  
of the City Council  
City of Jersey City, New Jersey

We have audited the financial statements of the City of Jersey City, New Jersey (the "City") as of and for the years ended June 30, 2006 and 2005 and have issued our report thereon dated December 22, 2006. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey.

As disclosed in Note 1, the financial statements were prepared in conformity with the accounting practices prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, that demonstrates compliance with a modified accrual basis and the budget laws of the State of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

### ***Internal Control Over Financial Reporting***

In planning and performing our audit, we considered the City's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

***Compliance and Other Matters***

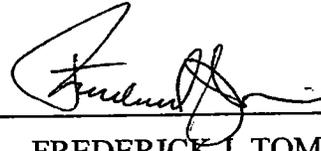
As part of obtaining reasonable assurance about whether the City's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* which are described in the accompanying Schedule of Findings and Questioned Costs as Findings FS06-01 through FS06-03.

This report is intended solely for the information of the City's governing body, management, and the New Jersey Department of Community Affairs, Division of Local Government Services and applicable state and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.



DONOHUE, GIRONDA & DORIA

Certified Public Accountants



FREDERICK J. TOMKINS

Registered Municipal Accountant # 327

Bayonne, New Jersey  
December 22, 2006

**FINANCIAL SECTION**

**CURRENT FUND**

**CITY OF JERSEY CITY  
CURRENT FUND  
AS OF JUNE 30, 2006**

**COMPARATIVE BALANCE SHEET**

	Ref.	2006	2005
<b>Assets:</b>			
Cash and Cash Equivalents	A-4	\$ 54,796,889	\$ 34,124,722
Change Fund	A-6	1,710	1,710
		<u>54,798,599</u>	<u>34,126,432</u>
<b>Intergovernmental Receivables:</b>			
Due from State of NJ - Sr. Citizens' and Veterans' Deductions	A-8	855,903	829,000
<b>Other Intergovernmental Receivables:</b>			
Jersey City Parking Authority		-	78,500
MUA Franchise Concession		-	1,500,000
		<u>855,903</u>	<u>2,407,500</u>
<b>Receivables and Other Assets with Full Reserves:</b>			
Delinquent Property Taxes Receivable	A-7	64,147	336,484
Tax Title Liens Receivable	A-9	2,596,523	2,584,698
Demolition Liens and Charges Receivable	A-11	101,862	1,003,336
Lot Cleaning and Liens Receivable	A-12	353	4,056
Property Acquired for Taxes at Assessed Valuation	A-13	2,345,100	2,885,200
Sales Contracts Receivable	A-14	354,051	1,461,551
Miscellaneous Receivables	A-15	6,906,614	6,906,614
<b>Interfunds Receivable:</b>			
Animal Control Fund	A-16	191	7,098
General Capital Fund	A-16	721	444
Trust - Home Investments Partnership Program	A-16	-	21,762
State and Federal Grants Fund	A-16	-	16,221
	below	<u>12,369,562</u>	<u>15,227,464</u>
<b>Total Assets</b>		<u>\$ 68,024,064</u>	<u>\$ 51,761,396</u>
<b>Liabilities and Reserves:</b>			
Appropriation Reserves	A-3; A-21	\$ 8,487,740	\$ 8,314,063
<b>Intergovernmental Payable:</b>			
Jersey City Incinerator Authority	A-10	58,504	1,537
<b>Interfunds Payable:</b>			
CDBG	A-16	7,228	14,308
State and Federal Grants Fund	A-16	109,474	
Prepaid Taxes	A-17	483,889	518,533
Tax Overpayments	A-18	962,794	-
Reserve for Encumbrances	A-22	6,588,932	7,216,091
Vouchers Payable	A-23	49,466	49,511
Contracts Payable	A-24	1,597,842	1,923,046
Reserve for Deposits on Sale of Property Acquired for Taxes	A-25	53,313	206,463
Reserves - Other	A-26	17,375,209	9,660,429
Reserve for Prepaid Payments in Lieu of Taxes	A-27	494,285	-
<b>Total Liabilities and Reserves</b>		<u>36,268,676</u>	<u>27,903,981</u>
Reserve for Receivables and Other Assets	above	<u>12,369,562</u>	<u>15,227,464</u>
		48,638,238	43,131,445
<b>Fund Balance</b>	A-1	<u>19,385,826</u>	<u>8,629,951</u>
<b>Total Liabilities, Reserves and Fund Balance</b>		<u>\$ 68,024,064</u>	<u>\$ 51,761,396</u>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005**

**COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE**

	Ref.	2006	2005
<b>Revenue and Other Income Realized:</b>			
Fund Balance Utilized	A-2	\$ 7,050,825	\$ 17,793,684
Miscellaneous Revenue Anticipated	A-2	284,702,712	259,952,618
Receipts from Delinquent Taxes	A-2	1,129,718	1,222,123
<b>Receipts from Current Taxes:</b>			
School and County Taxes	A-2	141,734,107	142,371,756
Local Taxes	A-2	142,346,918	114,588,911
Non-Budget Revenues	A-2	2,910,836	1,192,212
<b>Other Credits to Income:</b>			
Debt Service Paid by JClA	A-3	-	440,000
Appropriations Canceled	A-3	63,927	5
Outstanding Checks Canceled	A-4	18,059	139,319
Prior Year Interfunds Returned	A-4	45,525	17,390
Unexpended Appropriation Reserves	A-21	6,767,350	6,618,397
Cancellation of Contracts Payable	A-24	534,252	507,549
		<u>587,304,229</u>	<u>544,843,964</u>
<b>Expenditures:</b>			
<b>Budgetary and Emergency Appropriations:</b>			
<b>Appropriations within "CAPS"</b>			
Salaries and Wages	A-3	189,125,250	176,785,013
Other Expenses	A-3	61,798,424	58,299,998
Deferred Charges and Statutory Expenditures	A-3	6,823,719	6,629,095
<b>Appropriations Excluded from "CAPS"</b>			
Salaries and Wages	A-3	575,000	628,991
Other Expenses	A-3	105,178,045	105,411,921
Capital Improvements	A-3	1,200,000	1,200,000
Debt Service	A-3	43,299,740	33,684,324
Deferred Charges	A-3	300,000	400,000
Judgments	A-3	50,000	50,000
Type 1 School District Debt	A-3	15,856,458	12,331,952
Reserve for Uncollected Taxes	A-3	1,582,872	1,448,066
Refund of Prior Year Revenues	A-4	1,168	
Interfunds Advanced Originating in Current Year	A-4	912	38,427
Cancellation of Receivables	A-10	1,578,500	1,578,500
Local District School Tax	A-19	72,094,096	72,094,096
County Taxes	A-20	66,046,200	66,634,308
County Open Space Tax	A-20	1,365,691	1,614,412
County Share of Added Taxes	A-20	2,228,120	2,028,940
Reinstatement of Prior Year Encumbrance	A-22	393,334	
		<u>569,497,529</u>	<u>540,858,043</u>
Excess in Operations		17,806,700	3,985,921
Fund Balance, January 1		8,629,951	22,437,714
		<u>26,436,651</u>	<u>26,423,635</u>
Utilized as Anticipated Revenue	A-2	7,050,825	17,793,684
Fund Balance, December 31	A	<u>\$ 19,385,826</u>	<u>\$ 8,629,951</u>

See Accompanying Notes to Financial Statements

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**STATEMENT OF REVENUES**

Ref	Budget as Adopted	Chapter 159's	Modified Budget	Realized	Excess or (Deficit)
<b>SURPLUS:</b>					
Surplus Anticipated	\$ 6,221,825	\$ -	\$ 6,221,825	\$ 6,221,825	\$ -
Surplus Anticipated with Prior Written Consent of Director	829,000		829,000	829,000	-
<b>Total Surplus Anticipated</b>	<b>A-1 7,050,825</b>		<b>7,050,825</b>	<b>7,050,825</b>	<b>-</b>
<b>MISCELLANEOUS REVENUES:</b>					
<b>LOCAL REVENUES</b>					
<b>Licenses:</b>					
Alcoholic Beverages	337,500		337,500	293,500	(44,000)
Other Licenses	402,715		402,715	612,310	209,595
Fees and Permits	2,550,982		2,550,982	2,886,934	335,952
<b>Fines and Costs:</b>					
Municipal Court Fines	11,085,574		11,085,574	11,501,965	416,391
Cable TV Franchise Fees	484,456		484,456	484,457	1
Franchise Payment - Port Authority	40,000		40,000	40,000	-
Parking Lot Tax	5,140,746		5,140,746	5,713,906	573,160
Hotel Occupancy Tax	1,463,187		1,463,187	1,580,943	117,756
Municipal Engineering of Sewer System	408,000		408,000	408,000	-
Hackensack Meadowlands Adjustment	789,832		789,832	789,832	-
Interest and Costs on Taxes	1,061,350		1,061,350	852,136	(209,214)
Interest on Investments and Deposits	2,003,615		2,003,615	3,615,142	1,611,527
Local School Aid	1,490,000		1,490,000	1,349,185	(140,815)
	<u>27,257,957</u>		<u>27,257,957</u>	<u>30,128,310</u>	<u>2,870,353</u>
<b>STATE AID WITHOUT OFFSETTING APPROPRIATIONS</b>					
Consolidated Municipal Property Tax Relief	47,815,528		47,815,528	47,815,528	-
Legislative Initiative Block Grant	999,914		999,914	999,914	-
Energy Receipts Tax	32,195,205		32,195,205	32,195,205	-
Supplemental Energy Receipts Tax	321,821		321,821	321,821	-
In Lieu of Tax Payment - Garden State Preservation Trust	2,408		2,408	2,408	-
Building Aid Allowances for School Aid	8,165,166		8,165,166	8,165,166	-
Municipal Homeland Security Assistance Aid	140,000		140,000	140,000	-
	<u>89,640,042</u>		<u>89,640,042</u>	<u>89,640,042</u>	<u>-</u>
<b>DEDICATED UNIFORM CONSTRUCTION CODE FEES OFFSET WITH APPROPRIATIONS</b>					
Uniform Construction Code Fees	4,580,329		4,580,329	5,508,716	928,387
<b>OTHER SPECIAL ITEMS</b>					
Payments in Lieu of Taxes	77,723,377		77,723,377	78,663,178	939,801
Sale of Municipal Property - Land Sales	7,200,000		7,200,000	7,544,500	344,500
United Water Reimbursement - Water Operations	750,000		750,000	745,532	(4,468)
MUA Reimbursement - Water Operations	575,000		575,000	520,506	(54,494)
MUA Franchise Concession Payment	14,000,000		14,000,000	13,999,996	(4)
MUA Water Debt Service Payment	6,894,304		6,894,304	6,894,304	-
Uniform Fire Safety Act	250,000		250,000	250,000	-
Reserve for Payment of Capital Debt	4,867,634		4,867,634	4,867,634	-
Reimbursement for Debt Service Paid	18,460,047		18,460,047	18,460,047	-
Added and Omitted Taxes	6,196,147		6,196,147	6,196,147	-
	<u>136,916,509</u>	<u>-</u>	<u>136,916,509</u>	<u>138,141,844</u>	<u>1,225,335</u>
<b>PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS</b>					
911 Equipment Grant	250,000		250,000	250,000	-
911 General Assistance Grant	219,000		219,000	219,000	-
Balanced Housing - Neighborhood Preservation	125,000		125,000	125,000	-
Body Armor Replacement	126,031		126,031	126,031	-
Buffer Zone Protection	100,000		100,000	100,000	-
CCTV Public Security System		255,263	255,263	255,263	-
CCTV Public Security System Phase II		639,306	639,306	639,306	-
Central Avenue SID	90,480		90,480	90,480	-
Child Health - PORSCHE	261,331		261,331	261,331	-
Community Service Block Grant	666,363	210,000	876,363	876,363	-
Comprehensive Traffic Safety Grant	34,000		34,000	34,000	-
COPS in Shops	17,159		17,159	17,159	-
COPS Technology Grant	986,643		986,643	986,643	-
COPS Universal Hiring Grant	1,122,760		1,122,760	1,122,760	-

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**STATEMENT OF REVENUES**

<u>Ref.</u>	<u>Budget as Adopted</u>	<u>Chapter 159's</u>	<u>Modified Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<b>PUBLIC AND PRIVATE REVENUES OFFSET WITH APPROPRIATIONS (continued)</b>					
Drunk Driving Enforcement Fund	\$ -	\$ 13,023	\$ 13,023	\$ 13,023	\$ -
EDC Administration	858,215		858,215	858,215	-
Fire Act Grant	127,293		127,293	127,293	-
HCOEM Buffer Zone Protection Program		57,840	57,840	57,840	-
HCOS - Apple Tree House		600,000	600,000	600,000	-
Historic Downtown SID	140,000		140,000	140,000	-
HIV Control	94,531		94,531	94,531	-
Jersey City Various Streets Improvements	240,000		240,000	240,000	-
Journal Square SID	673,000		673,000	673,000	-
Justice Assistance Grant	438,340		438,340	438,340	-
McGinley Square SID	70,000		70,000	70,000	-
Municipal Alliance on Alcoholism and Drug Abuse	310,196		310,196	310,196	-
NJ Dept. of Community Affairs - Loew's ADA Historic Grant	50,000		50,000	50,000	-
NJ Dept. of Community Affairs - Apple Tree House	33,799		33,799	33,799	-
NJ Dept. of Education - Summer Food Service	340,800	253,909	594,709	594,709	-
NJ Dept. of Health - Sexually Transmitted Disease Control	62,433		62,433	62,433	-
NJ Dept. of Health - Women and Infant Children	1,172,979	26,000	1,198,979	1,198,979	-
NJDOT - Annual Transportation Program	1,020,000		1,020,000	1,020,000	-
NJDOT - Resurfacing & Reconstructing Grant	1,700,000		1,700,000	1,700,000	-
NJDOT - Transit Village	100,000		100,000	100,000	-
NJMC - Community Arts Program	1,000		1,000	1,000	-
OJJDP Underage Drinking Enforcement		14,700	14,700	14,700	-
PARIS Grant	48,500		48,500	48,500	-
Port Authority - JCPD West District	1,000,000		1,000,000	1,000,000	-
Project Glad (ROID)	8,415		8,415	8,415	-
Public Health Priority Funding	160,638		160,638	160,638	-
Relocation Assistance Program	9,750		9,750	9,750	-
Safe and Secure Communities	62,500	200,000	262,500	262,500	-
Senior Citizen Services	100,325		100,325	100,325	-
Senior Nutrition	1,107,198		1,107,198	1,107,198	-
Street Repairs Grant	500,000		500,000	500,000	-
Subregional Transportation Grant	46,065		46,065	46,065	-
Subregional Transportation Study	176,000		176,000	176,000	-
Tobacco Age of Sale Enforcement		28,020	28,020	28,020	-
UEZ - Maintenance Phase 2	210,370		210,370	210,370	-
UEZ - Maintenance Phase 3	559,424		559,424	559,424	-
UEZ - Marketing Initiative	761,635		761,635	761,635	-
UEZ - Monticello Streetscape	517,600	260,641	778,241	778,241	-
UEZ - Police Program	1,639,025		1,639,025	1,639,025	-
UEZ - Trash Receptacles	111,300		111,300	111,300	-
Urban Gateway Enhancement Program	25,000		25,000	25,000	-
Wayfinding Project	250,000		250,000	250,000	-
	<u>18,725,098</u>	<u>2,558,702</u>	<u>21,283,800</u>	<u>21,283,800</u>	<u>-</u>
<b>Total Miscellaneous Revenues</b>	<u>277,119,935</u>	<u>2,558,702</u>	<u>279,678,637</u>	<u>284,702,712</u>	<u>5,024,075</u>
<b>RECEIPTS FROM DELINQUENT TAXES:</b>	<u>963,280</u>		<u>963,280</u>	<u>1,129,718</u>	<u>166,438</u>
<b>Subtotal - General Revenues</b>	<u>285,134,040</u>	<u>2,558,702</u>	<u>287,692,742</u>	<u>292,883,255</u>	<u>5,190,513</u>
<b>AMOUNT TO BE RAISED BY TAXES FOR SUPPORT OF MUNICIPAL BUDGET:</b>					
Local Tax Including Reserve for Uncollected Taxes	130,405,474		130,405,474	134,655,626	4,250,152
Addition to Local District School Tax	7,691,292		7,691,292	7,691,292	-
<b>Total Amount to be Raised by Taxes</b>	<u>138,096,766</u>	<u>-</u>	<u>138,096,766</u>	<u>142,346,918</u>	<u>4,250,152</u>
<b>Total Budget Revenues</b>	<u>423,230,806</u>	<u>2,558,702</u>	<u>425,789,508</u>	<u>435,230,173</u>	<u>9,440,665</u>
<b>Non-budget Revenues</b>				<u>2,910,836</u>	<u>2,910,836</u>
<b>Total General Revenues</b>	<u>\$ 423,230,806</u>	<u>\$ 2,558,702</u>	<u>\$ 425,789,508</u>	<u>\$ 438,141,009</u>	<u>\$ 12,351,501</u>

sheet 4/4

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**STATEMENT OF REVENUES**

	Ref.	Budget as Adopted	Chapter 159's	Modified Budget	Realized	Excess or (Deficit)
<b><u>ANALYSIS OF AMOUNT TO BE RAISED BY TAXES REALIZED</u></b>						
Allocation of Current Tax Collections:						
Appropriation for Uncollected Taxes	A-3	\$ 1,582,872				
2006 Taxes Collected in 2005	A-7	518,533				
2006 Taxes Collected in 2006	A-7	287,319,864				
State Share of Sr. Citizens' & Veterans' Deductions	A-7	855,903				
Less: Anticipated in Budget for Municipal Portion of Added and Omitted Taxes	below	<u>(6,196,147)</u>				
			\$ 284,081,025			
Less: Allocated to School and County Taxes	A-1		<u>141,734,107</u>			
Amount for Support of Municipal Budget Appropriations	A-1			<u>\$ 142,346,918</u>		
<b><u>ANALYSIS OF DELINQUENT TAXES REALIZED</u></b>						
Receipts from Delinquent Taxes:						
Delinquent Taxes Collected in 2005	A-7		\$ 813,041			
Tax Title Liens Collected in 2005	A-9		<u>316,677</u>			
Total Receipts from Delinquent Taxes	A-1			<u>\$ 1,129,718</u>		
<b><u>ANALYSIS OF MISCELLANEOUS REVENUES REALIZED</u></b>						
Cash Receipts	A-4		\$ 213,792,273			
Demolition Liens	A-11		322,458			
Lot Cleaning Liens	A-12		30,287			
Trans. from Res. for Deposits on Sale of Property	A-14		7,544,500			
Federal and State Grants	A-16		21,545,899			
Revenues Transferred from Other Reserves	A-26		250,000			
Qualified Bonds Paid Directly by State of NJ	A-3		35,021,148			
Anticipated in Budget for Municipal Portion of Added and Omitted Taxes	above		<u>6,196,147</u>			
Total Miscellaneous Revenues	A-1			<u>\$ 284,702,712</u>		
<b><u>ANALYSIS OF NON-BUDGET REVENUE REALIZED</u></b>						
Search Fees		\$ 200				
Hotel / Motel Licenses		63,640				
Passaic Valley Sewerage Rebate Program		164,233				
Document Reproduction Fee		255				
Other Miscellaneous		17,878				
Police Extra Duty		108,036				
Payments in Lieu of Taxes Not Anticipated		1,065,080				
Dumpster Fee		91,922				
Shade Tree		7,400				
Loading Zones		600				
Shopping Carts		4,275				
Driveway Permits		875				
HEDC Miscellaneous		41,497				
Pension Reimbursement		3,063				
Certified Copies of Marriage Licenses		44,432				
Rental of Polling Places		116,000				
City Clerk Miscellaneous		12,650				
Special Privileges		25,439				
Bail Forfeiture		391,122				
Rental of City-Owned Property		45,887				
Filming Permits		12,750				
ERS IC Group Insurance		9,906				
Personal Phone Call Reimbursements		225				
Plans and Bid Specifications		10,230				
Host Processing Fees		307,221				
Sale of City-Owned Property		17,777				
Administrative Miscellaneous		37,384				
Initial Liscense Inspection / Review Plans		11,870				
Childcare Certificate License		4,700				
Health Inspections Miscellaneous		4,925				
Police Training Fees		2,380				
Police Miscellaneous		45,084				

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**STATEMENT OF REVENUES**

	<u>Budget as Adopted</u>	<u>Chapter 159's</u>	<u>Modified Budget</u>	<u>Realized</u>	<u>Excess or (Deficit)</u>
<u>Ref.</u>					
<u>ANALYSIS OF NON-BUDGET REVENUE REALIZED</u>					
<u>(continued)</u>					
Tire Permits	\$ 1,975				
Miscellaneous Permits	941				
Mechanical Amusement Devices	2,775				
Pay Telephone Licenses	2,550				
Burglar Alarm System	11,200				
HEDC Sidewalk Café Licenses	8,350				
Carnival Fee	1,925				
Spray Paint Markers	550				
Trade Licenses	2,850				
Exhibition Licenses	6,650				
Junk Shop Licenses	17,000				
Business Liquidation	75				
Zoning Permits & Ordinance Copies	60,978				
Special Beverage Permit	3,450				
Auto Repair Licenses	39,000				
Retail Florist License	4,100				
JCIA Loan Interest	37,523				
Tax List Fees	2,570				
Discovery Fees	16,135				
Property Damage Reimbursements	4,723				
Cash Received	A-4	\$ 2,894,256			
2% Administrative Payment	A-8	16,580			
Total Miscellaneous Revenues not Anticipated	A-1		\$ 2,910,836		
<u>FUND BALANCE</u>	A-1		\$ 7,050,825		
				\$ 438,141,009	
				sheet 2/4	

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**STATEMENT OF APPROPRIATIONS**

Ref	Budget as Adopted	Chapter 159's	Transfers	Modified Budget	Paid or Charged	Reserved
<b>(A) Operations - Within "CAPS"</b>						
<b>OFFICE OF THE MAYOR</b>						
<b>Mayor's Office</b>						
	\$ 1,187,000	\$ -	\$ -	\$ 1,187,000	\$ 1,136,914	\$ 50,086
	57,400			57,400	43,062	14,338
<b>CITY CLERK AND MUNICIPAL COUNCIL</b>						
<b>Office of the City Clerk</b>						
	722,000		(6,500)	715,500	698,500	17,000
	128,535			128,535	62,218	66,317
	90,000			90,000	73,200	16,800
	100			100	-	100
<b>Municipal Council</b>						
	585,000			585,000	572,731	12,269
	112,750		5,000	117,750	117,609	141
	340,000			340,000	340,000	-
<b>DEPARTMENT OF ADMINISTRATION</b>						
<b>Administrator's Office</b>						
	2,090,000			2,090,000	2,023,222	66,778
	88,000		52,000	140,000	122,942	17,058
<b>Architecture</b>						
	472,000			472,000	463,738	8,262
	39,700			39,700	18,034	21,666
<b>Management and Budget</b>						
	160,000			160,000	145,125	14,875
	3,500			3,500	2,449	1,051
<b>Engineering</b>						
	1,405,000			1,405,000	1,345,653	59,347
	207,300			207,300	146,775	60,525
<b>Purchasing and Central Services</b>						
	858,000			858,000	819,372	38,628
	65,000		7,000	72,000	69,601	2,399
<b>Real Estate</b>						
	245,000		(10,000)	235,000	226,280	8,720
	156,450		(60,000)	96,450	91,400	5,050
<b>Mayor's Action Bureau</b>						
	471,000		5,000	476,000	465,447	10,553
	4,000		2,500	6,500	6,264	236
<b>Communications</b>						
	361,000			361,000	327,406	33,594
	18,500			18,500	15,299	3,201
<b>Utility Management</b>						
	630,000			630,000	585,818	44,182
	65,000			65,000	43,782	21,218
<b>Personnel</b>						
	494,000			494,000	482,601	11,399
	321,800			321,800	311,235	10,565
<b>Economic Opportunity</b>						
	420,000			420,000	399,240	20,760
	15,200			15,200	14,017	1,183
<b>Risk Management</b>						
	220,000			220,000	212,602	7,398
	3,500			3,500	2,299	1,201
<b>Information Technology</b>						
	1,090,000			1,090,000	1,060,222	29,778
	986,122		187,900	1,174,022	1,032,808	141,214
<b>Municipal Court</b>						
	3,570,000			3,570,000	3,478,057	91,943
	417,200			417,200	373,832	43,368
<b>Public Defender</b>						
	63,000		10,000	73,000	68,111	4,889
	291,000			291,000	213,520	77,480
<b>DEPARTMENT OF FINANCE</b>						
<b>Director of Finance</b>						
	340,000		5,000	345,000	340,578	4,422
	18,000			18,000	11,713	6,287
<b>Collections</b>						
	780,000			780,000	757,310	22,690
	196,000		(14,000)	182,000	145,880	36,120
<b>Abatement Management</b>						
	135,000			135,000	132,790	2,210
	2,500			2,500	1,821	679
<b>Treasury and Debt Management</b>						
	427,000			427,000	383,271	43,729
	8,675			8,675	4,527	4,148

CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006

STATEMENT OF APPROPRIATIONS

Ref.	Budget as Adopted	Chapter 159's	Transfers	Modified Budget	Paid or Charged	Reserved
<b>DEPARTMENT OF FINANCE (continued)</b>						
Grants Administration and Compliance				-		
Salaries and Wages	\$ 250,000	\$ -	\$ 4,000	\$ 254,000	\$ 252,816	\$ 1,184
Other Expenses	8,000			8,000	7,734	266
Pension and Payroll				-		
Salaries and Wages	560,000		20,000	580,000	556,689	23,311
Other Expenses	10,600		500	11,100	11,029	71
Accounts and Control				-		
Salaries and Wages	528,000			528,000	501,278	26,722
Other Expenses	6,100		3,000	9,100	6,780	2,320
Internal Audit				-		
Salaries and Wages	58,000			58,000	51,978	6,022
Other Expenses	1,500			1,500	1,209	291
<b>OFFICE OF THE TAX ASSESSOR</b>						
Tax Assessor				-		
Salaries and Wages	949,000			949,000	913,549	35,451
Other Expenses	146,000			146,000	93,543	52,457
<b>DEPARTMENT OF LAW</b>						
Law Department				-		
Salaries and Wages	2,970,000			2,970,000	2,938,699	31,301
Other Expenses	890,000			890,000	673,482	216,518
<b>DEPARTMENT OF PUBLIC WORKS</b>						
Director's Office				-		
Salaries and Wages	532,000			532,000	505,235	26,765
Other Expenses	215,200			215,200	117,268	97,932
Traffic and Transportation				-		
Salaries and Wages	566,000			566,000	544,544	21,456
Other Expenses	440,000			440,000	333,484	106,516
Park Maintenance				-		
Salaries and Wages	2,590,000		(27,000)	2,563,000	2,455,591	107,409
Other Expenses	933,000		(100,000)	833,000	668,256	164,744
Architecture				-		
Salaries and Wages	-			-		
Other Expenses	-			-		
Building and Street Maintenance				-		
Salaries and Wages	2,900,000			2,900,000	2,760,196	139,804
Other Expenses	1,262,300			1,262,300	1,262,233	67
Automotive Services				-		
Salaries and Wages	1,146,000		(55,000)	1,091,000	1,054,198	36,802
Other Expenses	2,186,250			2,186,250	1,919,943	266,307
Engineering and Transportation				-		
Salaries and Wages	-			-		
Other Expenses	-			-		
Neighborhood Improvement				-		
Salaries and Wages	990,000		(50,000)	940,000	897,246	42,754
Other Expenses	391,500			391,500	335,312	56,188
<b>DEPARTMENT OF RECREATION</b>						
Director's Office				-		
Salaries and Wages	3,500,000			3,500,000	3,400,396	99,604
Other Expenses	600,000			600,000	558,254	41,746
<b>DEPARTMENT OF HEALTH &amp; HUMAN SERV.</b>						
Director's Office				-		
Salaries and Wages	800,000			800,000	782,446	17,554
Other Expenses	27,200			27,200	26,597	603
Health				-		
Salaries and Wages	2,205,000			2,205,000	2,155,727	49,273
Other Expenses	539,200			539,200	514,252	24,948
Cultural Affairs				-		
Salaries and Wages	855,000			855,000	818,647	36,353
Other Expenses	735,150			735,150	674,615	60,535
Clinical Services				-		
Salaries and Wages	159,000			159,000	101,100	57,900
Other Expenses	68,000			68,000	16,606	51,394
AIDS Education Program				-		
Other Expenses	20,000			20,000	15,247	4,753
<b>DEPARTMENT OF FIRE &amp; EMERGENCY SERV.</b>						
O.S.H.A.				-		
Fire - Other Expenses	300,000			300,000	300,000	-
Uniform Fire Safety Act				-		
Salaries and Wages	320,000			320,000	320,000	-
Other Expenses	40,000			40,000	16,024	23,976
Fire				-		
Salaries and Wages	59,536,700		(861,900)	58,674,800	57,528,658	1,146,142
Other Expenses	1,219,200			1,219,200	1,117,668	101,532

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**STATEMENT OF APPROPRIATIONS**

Ref.	Budget as Adopted	Chapter 159's	Transfers	Modified Budget	Paid or Charged	Reserved
<b>DEPARTMENT OF POLICE</b>						
Police						
Salaries and Wages	\$ 81,257,627	\$ -	\$ (165,000)	\$ 81,092,627	\$ 79,242,352	\$ 1,850,275
Other Expenses	2,014,352		165,000	2,179,352	2,105,543	73,809
Neighborhood Improvement						
Salaries and Wages	-			-		-
Other Expenses	-			-		-
<b>HOUSING, ECONOMIC DEV. &amp; COMMERCE</b>						
Director's Office						
Salaries and Wages	535,000		5,000	540,000	535,551	4,449
Other Expenses	51,800			51,800	37,351	14,449
Construction Code Official						
Salaries and Wages	1,700,000		33,000	1,733,000	1,689,457	43,543
Other Expenses	104,355			104,355	99,119	5,236
Tenant/Landlord Relations						
Salaries and Wages	39,000			39,000	36,864	2,136
Other Expenses	31,100			31,100	16,737	14,363
Community Development						
Other Expenses	302,940			302,940	282,080	20,860
Commerce						
Salaries and Wages	705,000			705,000	679,279	25,721
Other Expenses	27,900			27,900	19,634	8,266
Economic Development						
Salaries and Wages	389,823		(10,000)	379,823	367,938	11,885
Other Expenses	4,350			4,350	3,038	1,312
City Planning						
Salaries and Wages	668,000		(18,500)	649,500	635,347	14,153
Other Expenses	30,600			30,600	28,344	2,256
Housing Code Enforcement						
Salaries and Wages	760,000			760,000	715,847	44,153
Other Expenses	36,900			36,900	36,304	596
Planning Board						
Other Expenses	85,700		500	86,200	85,857	343
Board of Adjustment						
Other Expenses	75,095			75,095	62,438	12,657
Historic District Commission						
Other Expenses	20,000		12,000	32,000	511	31,489
Zoning Officer						
Salaries and Wages	300,000			300,000	292,661	7,339
Other Expenses	18,000			18,000	12,983	5,017
<b>UNCLASSIFIED:</b>						
Aid to Museum	625,000			625,000	625,000	-
Aid to African American Museum	155,000			155,000	155,000	-
Jersey City Incinerator Authority	31,078,000			31,078,000	31,078,000	-
Municipal Publicity	20,000			20,000	18,015	1,985
Other Municipal Advertising	20,000			20,000	4,700	15,300
Celebration of Public Events	25,000			25,000	19,590	5,410
Professional Affiliations	26,000			26,000	7,497	18,503
Ambulance Service	2,200,000			2,200,000	2,200,000	-
Electricity	2,500,000			2,500,000	2,496,037	3,963
Street Lighting	3,000,000			3,000,000	2,997,442	2,558
Municipal Rent	1,800,000			1,800,000	1,422,682	377,318
Gasoline	1,175,000			1,175,000	1,141,678	33,322
Communications	1,214,000			1,214,000	1,199,004	14,996
Fuel	150,000			150,000	135,000	15,000
Office Services	1,020,500			1,020,500	865,467	155,033
Salary Adjustment	100,000		(62,000)	38,000	-	38,000
<b>ACCUMULATED ABSENCES:</b>						
Accumulated Absences	6,200,000		(485,000)	5,715,000	5,693,268	21,732
(B) Contingent	50,000			50,000	-	50,000
Total Operations Including Contingent within "CAPS"	252,331,174		(1,407,500)	250,923,674	243,641,419	7,282,255
Detail:						
Salaries and Wages	A-1 190,794,150	-	(1,668,900)	189,125,250	184,552,545	4,572,705
Other Expenses	A-1 61,537,024	-	261,400	61,798,424	59,088,874	2,709,550
<b>(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"</b>						
<b>(1) DEFERRED CHARGES</b>						
Prior Years' Bills	15,845			15,845	15,844	1

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**STATEMENT OF APPROPRIATIONS**

Ref.	Budget as Adopted	Chapter 159's	Transfers	Modified Budget	Paid or Charged	Reserved
<b>(2) STATUTORY EXPENDITURES</b>						
Contribution to:						
Social Security System (O.A.S.I.)	\$ 3,200,000	\$ -	\$ -	\$ 3,200,000	\$ 3,199,971	\$ 29
Consolidated Police and Fire Retirement Fund	575,000			575,000	573,468	1,532
Municipal Employees Pension Fund	2,490,940			2,490,940	2,490,940	-
Employees Non-Contributory Pension	328,298			328,298	326,396	1,902
Pensioned Employees	162,916			162,916	144,067	18,849
Payments to Widows and Dependents of Deceased Public Safety Members	720			720	719	1
Unemployment Compensation Insurance	50,000			50,000	50,000	-
A-1	<u>6,823,719</u>	<u>-</u>	<u>-</u>	<u>6,823,719</u>	<u>6,801,405</u>	<u>22,314</u>
<b>(H-1) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES WITHIN "CAPS"</b>	<u>259,154,893</u>	<u>-</u>	<u>(1,407,500)</u>	<u>257,747,393</u>	<u>250,442,824</u>	<u>7,304,569</u>
<b>(A) Operations - Excluded From "CAPS"</b>						
<b>GENERAL GOVERNMENT:</b>						
Jersey City Parking Authority	1,325,528			1,325,528	1,325,528	-
Maintenance of Free Public Library	7,175,000		700,000	7,875,000	7,875,000	-
Police Employees' Retirement System (PERS)	296,261		2,500	298,761	296,386	2,375
Police & Fireman's Retirement System (PFRS)	11,755,857		5,000	11,760,857	11,760,591	266
<b>INSURANCE</b>						
Insurance - All Departments	8,097,000			8,097,000	8,097,000	-
Employee Group Health Insurance	53,500,000		700,000	54,200,000	53,452,231	747,769
<b>HOMELAND SECURITY</b>						
Police				300,000	-	300,000
Salaries and Wages	300,000					
Fire				275,000	275,000	-
Salaries and Wages	275,000					
Other Expenses	75,000			75,000	42,239	32,761
	<u>82,799,646</u>	<u>-</u>	<u>1,407,500</u>	<u>84,207,146</u>	<u>83,123,975</u>	<u>1,083,171</u>
<b>PUBLIC &amp; PRIVATE APPROPRIATIONS OFFSET BY REVENUES</b>						
911 Equipment Grant	250,000			250,000	250,000	-
911 General Assistance Grant	219,000			219,000	219,000	-
Balanced Housing - Neighborhood Preservation	125,000			125,000	125,000	-
Body Armor Replacement	126,031			126,031	126,031	-
Buffer Zone Protection	100,000			100,000	100,000	-
CCTV Public Security System		255,263		255,263	255,263	-
CCTV Public Security System Phase II		639,306		639,306	639,306	-
Central Avenue SID	90,480			90,480	90,480	-
Child Health - PORSCHÉ	261,331			261,331	261,331	-
Community Service Block Grant	666,363	210,000		876,363	876,363	-
Comprehensive Traffic Safety Grant	34,000			34,000	34,000	-
COPS in Shops	17,159			17,159	17,159	-
COPS Technology Grant	986,643			986,643	986,643	-
COPS Universal Hiring Grant	1,247,520			1,247,520	1,247,520	-
COPS Driving Enforcement Fund		13,023		13,023	13,023	-
EDC Administration	858,215			858,215	858,215	-
Fire Act Grant	159,116			159,116	159,116	-
HCOEM Buffer Zone Protection Program		57,840		57,840	57,840	-
HCOS - Apple Tree House		600,000		600,000	600,000	-
Historic Downtown SID	140,000			140,000	140,000	-
HIV Control	94,531			94,531	94,531	-
Jersey City Various Streets Improvements	240,000			240,000	240,000	-
Journal Square SID	673,000			673,000	673,000	-
Justice Assistance Grant	438,340			438,340	438,340	-
Matching Funds for Grants	50,000			50,000	-	50,000
McGinley Square SID	70,000			70,000	70,000	-
Municipal Alliance on Alcoholism and Drug Abuse	310,196			310,196	310,196	-
NJDCA - Apple Tree House	33,799			33,799	33,799	-
NJCA - Loew's ADA Historic Grant	50,000			50,000	50,000	-
NJ Dept. of Education - Summer Food Service	340,800	253,909		594,709	594,709	-
NJ Dept. of Health - STD Control	62,433			62,433	62,433	-
NJ Dept. of Health - Women and Infant Children	1,172,979	26,000		1,198,979	1,198,979	-
NJDOT - Annual Transportation Program	1,020,000			1,020,000	1,020,000	-
NJDOT - Resurfacing & Reconstructing Grant	1,700,000			1,700,000	1,700,000	-
NJDOT - Transit Village	100,000			100,000	100,000	-
NJMC - Community Arts Program	1,000			1,000	1,000	-
OJJDP Underage Drinking Enforcement		14,700		14,700	14,700	-
PARIS Grant	48,500			48,500	48,500	-
Port Authority - JCPD West District	1,000,000			1,000,000	1,000,000	-
Project Glad (ROID)	8,415			8,415	8,415	-
Public Health Priority Funding	160,638			160,638	160,638	-
Relocation Assistance Program	9,750			9,750	9,750	-

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**STATEMENT OF APPROPRIATIONS**

	Ref.	Budget as Adopted	Chapter 159's	Transfers	Modified Budget	Paid or Charged	Reserved
<b><u>PUBLIC &amp; PRIVATE APPROPRIATIONS OFFSET</u></b>							
<b><u>BY REVENUES (continued)</u></b>							
Safe and Secure Communities		\$ 62,500	\$ 200,000	\$ -	\$ 262,500	\$ 262,500	\$ -
Senior Citizen Services		100,325			100,325	100,325	-
Senior Nutrition		1,107,198			1,107,198	1,107,198	-
Street Repairs Grant		500,000			500,000	500,000	-
Subregional Transportation Grant		57,581			57,581	57,581	-
Subregional Transportation Study		220,000			220,000	220,000	-
Tobacco Age of Sale Enforcement			28,020		28,020	28,020	-
UEZ - Maintenance Phase 2		210,370			210,370	210,370	-
UEZ - Maintenance Phase 3		559,424			559,424	559,424	-
UEZ - Marketing Initiative		761,635			761,635	761,635	-
UEZ - Monticello Streetscape		517,600	260,641		778,241	778,241	-
UEZ - Police Program		1,639,025			1,639,025	1,639,025	-
UEZ - Trash Receptacles		111,300			111,300	111,300	-
Urban Gateway Enhancement Program		25,000			25,000	25,000	-
Wayfinding Project		250,000			250,000	250,000	-
		<u>18,987,197</u>	<u>2,558,702</u>	<u>-</u>	<u>21,545,899</u>	<u>21,495,899</u>	<u>50,000</u>
Total Operations - Excluded from "CAPS"		<u>101,786,843</u>	<u>2,558,702</u>	<u>1,407,500</u>	<u>105,753,045</u>	<u>104,619,874</u>	<u>1,133,171</u>
<b>Detail:</b>							
Salaries and Wages	A-1	575,000	-	-	575,000	275,000	300,000
Other Expenses	A-1	101,211,843	2,558,702	1,407,500	105,178,045	104,344,874	833,171
<b>(C) Capital Improvements - Excl. from "CAPS"</b>							
Capital Improvement Fund		950,000			950,000	950,000	-
Acquisition, Remediation of Public Property		250,000			250,000	250,000	-
	A-1	<u>1,200,000</u>	<u>-</u>	<u>-</u>	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>
<b>(D) Municipal Debt Service</b>							
<b>General Debt Service:</b>							
Maturing Serial Bonds - General Qualified		2,520,000			2,520,000	2,520,000	-
Maturing Serial Bonds - General Refunding		11,595,000			11,595,000	11,595,000	-
Fire Pension Refunding Bonds - Interest		949,562			949,562	949,562	-
Police Pension Refunding Bonds - Interest		1,281,205			1,281,205	1,281,205	-
Interest on Bonds - General Qualified		4,177,790			4,177,790	4,177,790	-
Interest on Bonds - General Refunding		7,988,289			7,988,289	7,988,289	-
Interest on Notes - General and Refunding		526,604			526,604	526,604	-
Capital Appreciation Bonds - Interest		47,527			47,527	47,527	-
Bond Anticipation Notes - Principal		7,170,000			7,170,000	7,170,000	-
Capital Appreciation Bonds - Qualified		17,473			17,473	17,473	-
Demolition Bond Loan		77,376			77,376	77,376	-
Loan Repayments for Principal and Interest		-			-	-	-
Wayne Street Park		9,021			9,021	9,021	-
Apple Tree House		14,669			14,669	14,669	-
Roberto Clemente Park		10,282			10,282	10,282	-
Sgt. Anthony Park		5,250			5,250	5,250	-
Marion Pavonia Pool		15,387			15,387	15,387	-
<b>Water Debt Service:</b>							
Water Rehabilitation Loan		\$ -			-	-	-
Maturing Serial Bonds - General Qualified		550,000			550,000	550,000	-
Maturing Serial Bonds - Refunding		3,275,000			3,275,000	3,275,000	-
Capital Appreciation Bond		103,492			103,492	103,492	-
Interest on Notes		-			-	-	-
Interest on Bonds - Refunding		1,938,992			1,938,992	1,938,992	-
Interest on Bonds - Qualified		745,313			745,313	745,313	-
Capital Appreciation Bonds - Interest		281,508			281,508	281,508	-
	A-1	<u>43,299,740</u>	<u>-</u>	<u>-</u>	<u>43,299,740</u>	<u>43,299,740</u>	<u>-</u>
<b>(E) Deferred Charges - Muni. - Excl. from "CAPS"</b>							
Reserve for Tax Appeals	A-1	300,000			300,000	300,000	-
<b>(F) Judgments</b>							
	A-1	50,000			50,000	-	50,000
<b>(H-2) TOTAL GENERAL APPROPRIATIONS FOR MUNICIPAL PURPOSES - EXCL. FROM "CAPS"</b>							
		<u>146,636,583</u>	<u>2,558,702</u>	<u>1,407,500</u>	<u>150,602,785</u>	<u>149,419,614</u>	<u>1,183,171</u>
<b>(K) Local District School Purp. - Excl. from "CAPS"</b>							
<b>TYPE 1 DISTRICT SCHOOL DEBT</b>							
School Promissory Note Payment		590,000			590,000	590,000	-
Interest on Notes		571,708			571,708	571,708	-
Maturing Serial Bonds - School Qualified		8,935,000			8,935,000	8,935,000	-
Interest on Bonds - School Qualified		5,759,750			5,759,750	5,759,750	-
	A-1	<u>15,856,458</u>	<u>-</u>	<u>-</u>	<u>15,856,458</u>	<u>15,856,458</u>	<u>-</u>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**STATEMENT OF APPROPRIATIONS**

	<u>Budget as Adopted</u>	<u>Chapter 159's</u>	<u>Transfers</u>	<u>Modified Budget</u>	<u>Paid or Charged</u>	<u>Reserved</u>
<b>Ref</b>						
(O)TOTAL GENERAL APPROPRIATIONS - EXCLUDED FROM "CAPS"	<u>\$ 162,493,041</u>	<u>\$ 2,558,702</u>	<u>\$ 1,407,500</u>	<u>\$ 166,459,243</u>	<u>\$ 165,276,072</u>	<u>\$ 1,183,171</u>
(L) Subtotal General Appropriations	421,647,934	2,558,702	-	424,206,636	415,718,896	8,487,740
(M) Reserve for Uncollected Taxes	<u>A-1 1,582,872</u>			<u>1,582,872</u>	<u>1,582,872</u>	<u>-</u>
<b>TOTAL GENERAL APPROPRIATIONS</b>	<u>\$ 423,230,806</u>	<u>\$ 2,558,702</u>	<u>\$ -</u>	<u>\$ 425,789,508</u>	<u>\$ 417,301,768</u>	<u>\$ 8,487,740</u>
<b>Ref</b>					below	A

**ANALYSIS OF PAID OR CHARGED**

	<u>Ref</u>	
Appropriations Canceled	A-1	\$ 63,927
Debt Service Paid by JCLA	A-26	440,007
Reserve for Uncollected Taxes	A-2	1,582,872
Qualified Bonds Paid Directly by State	A-2	35,021,148
Cash Disbursements	A-4	41,345,363
Capital Improvement Fund	A-16	950,000
State and Federal Grants	A-16	21,545,899
Reserved for Encumbrances	A-22	6,195,598
Vouchers Payable	A-23	309,906,954
Transferred from Other Reserves	A-26	250,000
	above	<u>\$ 417,301,768</u>

**TRUST FUNDS**

**CITY OF JERSEY CITY  
TRUST FUND  
AS OF JUNE 30, 2006**

**COMPARATIVE BALANCE SHEET**

	<u>Ref.</u>	<u>2006</u>	<u>2005</u>
<b>Assets:</b>			
<b>Assessment Fund:</b>			
Cash and Cash Equivalents	B-1	\$ 36,093	\$ 36,093
Assessment Receivable	B-2	242,240	242,240
		<u>278,333</u>	<u>278,333</u>
<b>Animal Control Fund:</b>			
Cash and Cash Equivalents	B-1	57,058	42,843
<b>Other Trust Fund:</b>			
Cash and Cash Equivalents	B-1	16,179,788	15,336,255
<b>Jersey City Insurance Fund:</b>			
Cash and Cash Equivalents	B-1	284,855	16,267
<b>Payroll Clearing Fund:</b>			
Cash and Cash Equivalents	B-1	1,586,255	1,626,347
<b>Interfunds Receivable:</b>			
Due from CDBG	B-12	35,075	30,951
Due from HOPWA		-	1,142
Due from Home Program	B-12	8,632	12,911
		<u>1,629,962</u>	<u>1,671,351</u>
<b>Unemployment Insurance Trust Fund:</b>			
Cash and Cash Equivalents	B-1	1,476,170	1,471,129
<b>Law Enforcement Trust Fund:</b>			
Cash and Cash Equivalents	B-1	927,331	1,003,776
<b>Debt Service Fund:</b>			
Cash and Cash Equivalents	B-1	260,893	260,893
<b>Community Development Block Grant:</b>			
Cash and Cash Equivalents	B-1	931,345	1,023,775
Federal Grants Receivable	B-22	19,525,047	19,556,846
<b>Interfunds Receivable:</b>			
Due from HOPWA	B-23	10,858	10,858
Due from Current Fund	B-23	7,228	14,308
		<u>20,474,478</u>	<u>20,605,787</u>

**CITY OF JERSEY CITY  
TRUST FUND  
AS OF JUNE 30, 2006**

**COMPARATIVE BALANCE SHEET**

	<u>Ref.</u>	<u>2006</u>	<u>2005</u>
<b>Assets (continued):</b>			
Home Investments Partnership Program:			
Cash and Cash Equivalents	B-1	\$ 287,758	\$ 9,043
Federal Grants Receivable	B-27	16,089,640	12,384,238
		<u>16,377,398</u>	<u>12,393,281</u>
Evertrust Grant:			
Cash and Cash Equivalents	B-1	16,079	16,079
HOPWA Grant:			
Federal Grants Receivable	B-36	8,331,776	5,470,548
Interfunds Receivable:			
Due from Payroll Clearing	B-37	3,393	-
		<u>8,335,169</u>	<u>5,470,548</u>
Martin Luther King (MLK):			
Cash and Cash Equivalents	B-1	21,924	21,160
Federal Grants Receivable	B-41	85,747	85,747
		<u>107,671</u>	<u>106,907</u>
State and Federal Grants Fund:			
Cash and Cash Equivalents	B-1	2,442,264	6,317,053
Other State and Federal Grants Receivable	B-45	68,701,087	73,092,253
Due from Jersey City Municipal Utilities Authority	B-46	203	203
Interfunds Receivable:			
Current Fund	B-49	109,474	-
Payroll Clearing Trust	B-49	-	58,132
Other Trust Fund	B-49	542,280	542,280
		<u>71,795,308</u>	<u>80,009,921</u>
<b>Total Assets</b>		<u>\$ 138,200,493</u>	<u>\$ 138,683,370</u>
<b>Liabilities, Reserves and Fund Balance:</b>			
Assessment Fund:			
Reserve for Assessment Liens	B-3	\$ 242,240	\$ 242,240
Fund Balance	B-4	36,093	36,093
		<u>278,333</u>	<u>278,333</u>

**CITY OF JERSEY CITY  
TRUST FUND  
AS OF JUNE 30, 2006**

**COMPARATIVE BALANCE SHEET**

	<u>Ref.</u>	<u>2006</u>	<u>2005</u>
<b>Liabilities, Reserves and Fund Balance (continued):</b>			
<b>Animal Control Fund:</b>			
Vouchers Payable	B-54	\$ 7,603	\$ -
Due to State of New Jersey	B-55	6,669	2,524
Reserve for Expenditures	B-56	41,822	33,221
Due to Current Fund	B-57	964	7,098
		<u>57,058</u>	<u>42,843</u>
<b>Other Trust Fund:</b>			
Reserve for Encumbrances	B-5	128,287	56,417
Reserves and Special Deposits	B-6	15,444,065	14,672,402
Vouchers Payable	B-7	65,156	65,156
<b>Interfunds Payable:</b>			
Due to State and Federal Grants Fund	B-8	542,280	542,280
		<u>16,179,788</u>	<u>15,336,255</u>
<b>Jersey City Insurance Fund:</b>			
Vouchers Payable		-	187
Miscellaneous Reserves	B-10	284,855	16,080
		<u>284,855</u>	<u>16,267</u>
<b>Payroll Clearing Fund:</b>			
Due to Library	B-11	33,428	19,892
Reserve for Payroll Deduction	B-13	1,593,141	1,593,327
<b>Interfund Payable</b>			
Due to State and Federal Grants		-	58,132
Due to HOPWA	B-12	3,393	-
		<u>1,629,962</u>	<u>1,671,351</u>
<b>Unemployment Insurance Trust Fund:</b>			
Reserve for Expenditures	B-15	1,476,170	1,471,129
<b>Law Enforcement Trust Fund:</b>			
Reserve for Encumbrances	B-20	470,051	156,741
Reserve for Expenditures		-	403,884
Reserve for Federal Forfeitures	B-18	457,280	443,151
		<u>927,331</u>	<u>1,003,776</u>
<b>Debt Service Fund:</b>			
Reserve for Expenditures	B-21	260,893	260,893

CITY OF JERSEY CITY  
TRUST FUND  
AS OF JUNE 30, 2006

COMPARATIVE BALANCE SHEET

	Ref.	2006	2005
<b>Liabilities, Reserves and Fund Balance (continued):</b>			
<b>Community Development Block Grant:</b>			
Vouchers Payable	B-24	\$ 19,177	\$ 44,177
Reserve for Encumbrances	B-25	5,852,211	5,279,238
Reserve for Expenditures	B-26	14,568,015	15,251,421
Interfunds Payable:			
Due to Payroll Clearing	B-23	35,075	30,951
		<u>20,474,478</u>	<u>20,605,787</u>
<b>Home Investments Partnership Program:</b>			
Vouchers Payable		-	1,475
Reserve for Program Income	B-31	695,275	500,233
Reserve for Encumbrances	B-32	14,066,053	11,622,829
Reserve for Expenditures	B-33	1,607,438	233,635
Reserve for Other		-	436
Interfunds Payable:			
Due to Payroll Clearing	B-28	8,632	12,911
Due to Current Fund		-	21,762
		<u>16,377,398</u>	<u>12,393,281</u>
<b>Evertrust Grant:</b>			
Reserve for Encumbrances	B-34	6,873	6,873
Reserve for Expenditures	B-35	9,206	9,206
		<u>16,079</u>	<u>16,079</u>
<b>HOPWA Grant:</b>			
Cash Overdraft	B-1	225,849	274,747
Reserve for Encumbrances	B-39	5,994,903	3,641,606
Reserve for Expenditures	B-40	2,103,559	1,542,195
Interfunds Payable:			
Due to CDBG	B-37	10,858	10,858
Due to Payroll Clearing		-	1,142
		<u>8,335,169</u>	<u>5,470,548</u>
<b>Martin Luther King (MLK):</b>			
Due to HUD	B-43	20,924	20,160
Reserve for Expenditures	B-44	86,747	86,747
		<u>107,671</u>	<u>106,907</u>

**CITY OF JERSEY CITY  
TRUST FUND  
AS OF JUNE 30, 2006**

**COMPARATIVE BALANCE SHEET**

	<u>Ref.</u>	<u>2006</u>	<u>2005</u>
<b>Liabilities, Reserves and Fund Balance (continued):</b>			
<b>State and Federal Grants Fund:</b>			
Due to Grantor	B-48	\$ 187,190	\$ 187,190
<b>Interfunds Payable:</b>			
Due to Current Fund		-	16,221
Reserve for Encumbrances	B-50	38,056,124	32,104,963
Reserve for Other	B-51	134,722	49,735
Reserve for Drunk Driving		-	31,008
Reserve for State and Federal Grants - Appropriated	B-53	33,417,272	47,620,804
		<u>71,795,308</u>	<u>80,009,921</u>
<b>Total Liabilities and Reserves</b>		<u>\$ 138,200,493</u>	<u>\$ 138,683,370</u>

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**GENERAL CAPITAL FUND**

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
AS OF JUNE 30, 2006**

**COMPARATIVE BALANCE SHEET**

	<u>Ref.</u>	<u>2006</u>	<u>2005</u>
<b>Assets:</b>			
Cash and Cash Equivalents	C-2	\$ 31,894,701	\$ 45,570,731
Deferred Charges to Future Water Rents	C-19	25,467,528	25,628,727
Deferred Charges to Future Taxation:			
Funded	C-4	429,954,178	428,646,049
Unfunded	C-5	92,712,117	96,472,117
Due from State and Federal Governments	C-7, C-3	3,328,243	3,604,743
School Building Property	C-32, C-3	68,116	68,116
Due from Bank	C-23, C-3	-	2,794
Due from Municipal Utilities Authority	C-18	58,070,000	61,513,492
Due from Jersey City Incinerator Authority	C-28, C-3	1,320,000	1,760,000
<b>Total Assets</b>		<b>\$ 642,814,883</b>	<b>\$ 663,266,769</b>
<b>Liabilities and Reserves:</b>			
Interfund Payable	C-9, C-3	\$ 722	\$ 444
General Serial Bonds	C-11	271,314,562	264,105,921
School Serial Bonds	C-12	113,765,000	122,700,000
Water Serial Bonds Payable	C-15	58,070,000	61,513,492
Demolition Loan Payable	C-22	372,000	446,400
Pension Refunding bonds	C-24	43,350,000	41,060,000
Green Trust Loan Payable	C-21	95,810	102,809
Bond Anticipation Notes	C-10	18,370,000	19,400,000
Special Emergency Notes Payable	C-20	18,095,000	21,070,000
Improvement Authorizations:			
Funded	C-8	50,992,959	63,249,273
Unfunded	C-8	53,555,034	54,528,242
Capital Improvement Fund	C-6, C-3	1,303,431	353,431
Miscellaneous Reserves	C-13, C-3	4,806,737	6,333,042
Vouchers Payable	C-17	-	44,171
Reserve for:			
Due from Jersey City Incinerator Authority	C-29, C-3	1,320,000	1,760,000
Due from Jersey City Muni. Utilities Auth.	C-30, C-3	4,000,000	4,000,000
Water Loan Repayment JCMUA	C-31	-	161,199
Sgt Anthony Park Loan Payable	C-25	141,942	-
Roberto Clemente Park Loan Payable	C-26	278,010	-
Marion Pavonia Pool Loan Payable	C-27	416,036	-
Apple Tree House Loan Payable	C-16	220,818	230,919
<b>Total Liabilities and Reserves</b>		<b>640,468,061</b>	<b>661,059,343</b>
<b>Fund Balance</b>	C-1, C-3	<b>2,346,822</b>	<b>2,207,426</b>
<b>Total Liabilities, Reserves, and Fund Balance</b>		<b>\$ 642,814,883</b>	<b>\$ 663,266,769</b>

There were Bonds and Notes Authorized But Not Issued at June 30, 2006 and 2005 of \$81,714,645 and \$81,630,844, respectively (see Exhibit C-14).

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**STATEMENT OF FUND BALANCE**

Balance, June 30, 2005	<u>Ref.</u> C		\$ 2,207,426
Increased by:			
Cash received	C-2	\$ 16,184	
Due from Current Fund	C-9	65,145	
Rounding	C-9	<u>67,602</u>	
			<u>148,931</u>
			2,356,357
Decreased By Cash Disbursed:			
Fund Balance		1,741	
Due from Jersey City Incinerator Authority		<u>5,000</u>	
	C-2	6,741	
Uncollectible Due from Bank Written Off	C-23	<u>2,794</u>	
			<u>9,535</u>
Balance, June 30, 2006	C		<u><u>\$ 2,346,822</u></u>

See Accompanying Notes to Financial Statements

**GENERAL FIXED ASSETS**

**CITY OF JERSEY CITY  
GENERAL FIXED ASSETS  
AS OF JUNE 30, 2006**

**COMPARATIVE BALANCE SHEET**

	<u>Ref.</u>	<u>2006</u>	<u>2005</u>
<b>Assets:</b>			
Land	D-1	\$ 32,434,660	\$ 32,434,660
Improvements	D-1	68,646,907	68,646,907
Machinery and Equipment	D-1	<u>38,604,154</u>	<u>26,338,752</u>
<b>Total Assets</b>		<u><u>\$ 139,685,721</u></u>	<u><u>\$ 127,420,319</u></u>
<b>Investment in Fixed Assets:</b>			
Investment in Fixed Assets	D-2	<u><u>\$ 139,685,721</u></u>	<u><u>\$ 127,420,319</u></u>

See Accompanying Notes to Financial Statements

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**NOTES TO FINANCIAL STATEMENTS**

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2006 and 2005**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**A. REPORTING ENTITY**

The City of Jersey City (the "City") is organized as a Mayor – Council municipality under the provisions of N.J.S.A. 40:69A. The City is governed by an elected Mayor and Council, and by such other officers and employees as may be duly appointed. The Council consists of nine members, three of which are elected at-large by voters of the City and serve a term of four years beginning on the first day of July next following their election. The Mayor is also elected directly by the voters of the City and also serves a term of four years beginning the first day of July following the election.

The financial statements of the City include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the City, as required by N.J.S.A. 40A:5-5. Governmental Accounting Standards Board ("GASB") Statement 14 establishes criteria to be used to determine which component units should be included in the financial statements of the oversight entity. The Division requires the financial statements of the City to be reported separately. If the provisions of GASB No. 14 had been complied with, the following financial statements of the component units would have been discretely presented with the financial statements of the City, the primary government:

Jersey City Board of Education	Jersey City Free Public Library
Jersey City Incinerator Authority	Jersey City Development Corp
Jersey City Central Ave SID	Jersey City Downtown SID
Jersey City Journal Square SID	Jersey City McGinley Square SID
Jersey City Parking Authority	Jersey City Municipal Utilities Authority
Jersey City Housing Authority	Jersey City Redevelopment Authority
Jersey City Employment & Training Program, Inc.	
Jersey City Employees' Retirement System	

Audit reports of the component units are available at each of the respective component units. If the report were prepared in conformity with accounting principles generally accepted in the United States of America, these component units would be indicated in the City's financial statements

**CITY OF JERSEY CITY**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. DESCRIPTION OF FUNDS**

The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. GASB codification establishes three fund types to be used by general purpose governmental units when reporting financial position and results of operations in accordance with accounting principles generally accepted in the United States of America (GAAP).

The accounting policies of the City of Jersey City conform to the accounting principles applicable to municipalities which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey. Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the financial transactions and accounts of the City of Jersey City are organized on the basis of funds which is different from the fund structure required by GAAP. A fund is an accounting entity with a separate set of self-balancing accounts established to record the financial position and results of operation of a specific government activity. As required by the Division of Local Government Services, the City accounts for its financial transactions through the following individual funds:

***Current Fund*** - resources and expenditures for governmental operations of a general nature.

***Trust Fund*** - receipts, custodianship, and disbursement of funds, including the Federal and State Grants Fund, in accordance with the purpose for which each reserve was created.

***General Capital Fund*** - receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the current fund. General, water and school bonds and notes payable are recorded in this fund offset by deferred charges to future taxation.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2006 and 2005**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**B. DESCRIPTION OF FUNDS (continued)**

*General Fixed Assets* - used to account for fixed assets required in general operations.

*Budgets and Budgetary Accounting* - an annual budget is required to be adopted and integrated into the accounting system to provide budgetary control over revenues and expenditures. Budget amounts presented in the accompanying financial statements represent amounts adopted by the City and approved by the State Division of Local Government Services, in accordance with N.J.S.A. 40A:4 et seq. Budgets are adopted on the same basis of accounting utilized for the preparation of the City's financial statements.

**C. BASIS OF ACCOUNTING**

The accounting principles and practices prescribed for municipalities by the State of New Jersey differ in certain respects from GAAP applicable to local governments units. The more significant differences are explained in the following paragraphs:

*Grant Revenues* - Federal and State grants, entitlements or shared revenues received for purposes normally financed through the current fund are recognized when anticipated in the City budget. GAAP requires such revenues to be recognized in the accounting period when they become available and measurable.

*Property Taxes and Other Revenues* - property taxes and other revenues are recognized on a cash basis, realized as revenues when collected. Receivables for property taxes and other items that are susceptible to accrual are recorded with fully offsetting reserves on the balance sheet of the City's current fund. Accordingly, no provision has been made to estimate that portion of receivables that are uncollectible. GAAP requires such revenue to be recognized in the accounting period in which they become available and measurable, reduced by an allowance for doubtful accounts.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. BASIS OF ACCOUNTING (continued)**

*Reserve for Uncollected Taxes* - the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year, is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations. A Reserve for Uncollected Taxes is not established under GAAP.

*Expenditures* - unexpended or uncommitted appropriations, at year-end, are reported as expenditures through the establishment of appropriation reserves unless canceled by the governing body. GAAP requires expenditures in the current fund, to be recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long-term debt, which should be recognized when due.

*Encumbrances* - contractual orders at year-end are reported as expenditures through establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures or liabilities under GAAP.

*Appropriation Reserves* - are available until lapsed at the close of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding year. Lapsed appropriations reserves are recorded as additions to income. Appropriation reserves are not established under GAAP.

*Compensated Absences* - expenditures relating to obligations for unused vested accumulated vacation, sick and compensatory pay are not recorded until paid. GAAP requires that the amount that would normally be liquidated with expendable available financial resources be recorded as expenditure in the operating funds and the remaining obligations be recorded as a long-term obligation.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. BASIS OF ACCOUNTING (continued)**

***Property Acquired for Taxes*** - is recorded in the current fund at the assessed valuation when such property was acquired and fully reserved. GAAP requires such property to be recorded as a fixed asset at market value on the date of acquisition.

***Sale of Municipal Assets*** - the proceeds of the sale of municipal assets can be held until made available through a future budget appropriation. GAAP requires such proceeds to be recorded as revenue in the year of sale.

***Interfunds*** - advances from the current fund are reported as interfunds receivable with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfunds receivable in the other funds are not offset by reserves. Under GAAP, interfunds receivable are not recorded through operations.

***Deferred Charges to Future Taxation - Funded and Unfunded*** - upon the authorization of capital projects, the City establishes deferred charges for the costs of the capital projects to be raised by future taxation. Funded deferred charges relate to permanent debt issued, whereas unfunded deferred charges relate to temporary or non-funding of the authorized costs of capital projects. According to the N.J.S.A. 40A:2-4, the City may levy taxes on all taxable property within the local unit, to repay the debt. Annually, the City raises the debt requirements for that particular year in the current budget. As the funds are raised by taxation, the deferred charges are reduced. GAAP does not require the establishment of deferred charges to future taxation.

***Deferred Charges to Future Water Rents*** - upon the authorization of water capital projects, the City establishes deferred charges for the costs of the capital projects to be raised by future water rents. Funded deferred water rents relate to permanent debt issued. The City may impose water rents on all water users within the local unit, to repay the debt.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. BASIS OF ACCOUNTING (continued)**

*Improvement authorizations* - in the general capital fund represent the unexpended balance of an ordinance appropriation and is similar to the unexpended portion of the budget in the current fund. GAAP does not recognize these amounts as liabilities.

*General Fixed Assets* - N.J.A.C. 5:30-5.6 codifies Technical Accounting Directive No. 86-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, which differs in certain respects from GAAP, requires the inclusion of a statement of general fixed assets of the City as part of its basic financial statements. It also requires the City to place a value on all fixed assets put into service, to maintain a subsidiary ledger of detailed records of fixed assets and to provide property management standards to control fixed assets. General fixed assets are defined as non-expendable personal property having a physical existence, a useful life of more than five years and an acquisition cost of \$5,000 or more per unit. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, such as roads, bridges, curbs and gutters, streets and sidewalks, and drainage systems, are not capitalized.

General Fixed Assets that have been acquired and are utilized in a governmental fund operation are accounted for in a separate General Fixed Assets Fund rather than in a governmental fund. No depreciation has been provided on general fixed assets or reported in the financial statements (Exhibit D). Fixed assets acquired through grants in aid or contributed capital has not been accounted for separately.

*Inventories of Supplies* - the costs of inventories of supplies for all funds are recorded as expenditures at the time the individual items are purchased. The costs of inventories are not included on the various balance sheets. GAAP requires the cost of inventories to be reported as a current asset and equally offset by a fund balance reserve.

*Use of Estimates* - the preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reports, amounts and disclosures. Accordingly, actual results could differ from those estimates.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**C. BASIS OF ACCOUNTING (continued)**

***Cash and Investments*** - New Jersey municipal units are required by N.J.S.A. 40A:5-14, to deposit public funds in a bank or trust company having its place of business in the State of New Jersey, and organized under the laws of the United States or of the State of New Jersey or the New Jersey Cash Management Fund. N.J.S.A. 40A:5-15.1 provides a list of securities which may be purchased by New Jersey municipal units.

The cash management plan adopted by the City requires it to deposit funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act ("GUDPA"). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey. N.J.S.A.17:9-42 requires government units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

Public funds are defined as the funds of any governmental unit. Public depositories include banks (both State and national banks), savings and loan institutions and savings banks, the deposits of which are federally insured. All public depositories pledge collateral, having a market value of five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories in the collateral pool, is available to pay the full amount of their deposits to the governmental units.

Cash Equivalents include certificate of deposits with a maturity date of less than three (3) months.

Also see Note 2 - Cash and Cash Equivalents

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**D. BASIC FINANCIAL STATEMENTS**

The GASB Codification also requires the financial statements of a governmental unit to be presented in the general purpose financial statements to be in accordance with GAAP. The City presents the financial statements listed in the table of contents which are required by the Division of Local Government Services and which differ from the financial statements required by GAAP.

**NOTE 2. CASH AND CASH EQUIVALENTS**

**A. DEPOSITS**

All bank deposits as of the balance sheet date are entirely insured or collateralized by a collateral pool maintained by public depositories as required by the Governmental Unit Deposit Protection Act (see Note 1 Cash and Investments). Bank deposits are classified as to credit risk. Deposits exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

- a. Uncollateralized.
- b. Collateralized with securities held by the financial institution.
- c. Collateralized with securities held by the pledging financial institution's trust department or agent but not in the City's name.

All bank deposits as of the balance sheet date are entirely insured or collateralized by a collateral pool maintained by public depositories as required by the Governmental Unit Deposit Protection Act ("GUDPA") or are on deposit with the New Jersey Cash Management Fund.

Custodial credit risk is the risk that, in the event of a bank failure, the City's deposits may not be returned to it. The City does not have a deposit policy for custodial credit risk. As of June 30, 2006, none of the City's bank balances of \$115,129,552, respectively, was exposed to custodial credit risk.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2006 and 2005**

**NOTE 2. CASH AND CASH EQUIVALENTS (continued)**

**A. DEPOSITS (continued)**

At June 30, 2006, the City's deposits are summarized as follows:

Insured - FDIC	\$	729,171
Insured - GUDPA		114,146,498
New Jersey Cash Management Fund		<u>253,883</u>
	<u>\$</u>	<u>115,129,552</u>

**B. INVESTMENTS**

New Jersey statutes permit the City to purchase the following types of securities:

- Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America.
- Government money market mutual funds.
- Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor
- Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located.
- Bonds or other obligations having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by local units
- Local government investment pools.
- Deposits with the State of New Jersey Cash Management Fund established pursuant to section 1 of P.L. 1977, c. 281 (C.52:18A-90.4).

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 2. CASH AND CASH EQUIVALENTS (continued)**

**B. INVESTMENTS (continued)**

- Agreements for the repurchase of fully collateralized securities if (a) the underlying securities are permitted investments pursuant to the first and third bullets on the preceding page, (b) the custody of collateral is transferred to a third party, (c) the maturity of the agreement is not more than 30 days, (d) the underlying securities are purchased through a public depository as defined in section 1 of P.L. 1970, c. 236 (C.17:9-41) and (e) a master repurchase agreement providing for the custody and security of collateral is executed.

Interest Rate Risk

The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of Credit Risk

The City places no formal limit on the amount the City may invest in any one issuer.

New Jersey Cash Management Fund

All investments in the New Jersey Cash Management Fund are governed by the regulations of the Investment Council, which prescribe specific standards designed to insure the quality of investments and to minimize the risks related to investments. In all the years of the Division of Investment's existence, the Division has never suffered a default of principal or interest on any short-term security held by it due to the bankruptcy of a securities issuer; nevertheless, the possibility always exists, and for this reason a reserve is being accumulated as additional protection for the Other-than-State participants. In addition to the Council regulations, the Division sets further standards for specific investments and monitors the credit of all eligible securities issuers on a regular basis. The City does not own specific identifiable securities, but instead has a net realizable interest in the joint value of the fund. As of June 30, 2006 and 2005, the City had a balance of \$253,883 and \$836,361, respectively, in the New Jersey Cash Management Fund

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 3. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR**

**A. PROPERTY TAXES RECEIVABLE**

**Delinquent Taxes and Tax Title Liens**

As mentioned in Note 1, taxes receivable and tax title liens are realized as revenue when collected. Uncollected receivables are fully reserved, so no provision is made for the uncollectible portions of these taxes.

For the years ended June 30, 2006 and 2005, property taxes receivable were \$64,147 and \$336,484, respectively and tax title liens receivable were \$2,596,523 and \$2,584,698, respectively.

**Prepaid Taxes**

Taxes collected in advance are recorded as cash liabilities in the financial statements and were \$483,889 and \$518,533 for the years ended June 30, 2006 and 2005, respectively.

**Tax Overpayments**

Overpaid taxes collected during the year and due to taxpayers either as a refund or tax credit are recorded as cash liabilities in the financial statements and were \$962,794 and \$-0- for the years ended June 30, 2006 and 2005, respectively.

**Reserve for Uncollected Taxes**

The inclusion of the "Reserve for Uncollected Taxes" appropriation in the City's annual budget protects the City from taxes not paid currently and, as mentioned in Note 1, is the minimum amount of which is determined on the percentage of collections experienced in the immediate preceding year. It is a budget appropriation and is required to provide assurance that cash collected in the current year will provide sufficient cash flow to meet expected obligations.

For the years ended June 30, 2006 and 2005, the budgeted reserve for uncollected taxes was \$1,582,872 and \$1,448,066, respectively.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2006 and 2005**

**NOTE 3. PROPERTY TAXES RECEIVABLE AND PROPERTY TAX CALENDAR**  
**(continued)**

**B. PROPERTY TAX CALENDAR**

Property tax revenues are collected in quarterly installments due February 1, May 1, August 1 and November 1. Property taxes unpaid on April 1 of the year following their final due date are subject to tax sale in accordance with State statutes. The amount of tax levied includes not only the amount required in support of the City's annual budget, but also the amounts required in support of the budget of the entities that follow:

**School Taxes**

The City is responsible for levying, collecting and remitting school taxes for the Board of Education. Operations is charged for the full amount required to be raised from taxation to operate the local school district.

**County Taxes**

The City is responsible for levying, collecting and remitting county taxes for the County of Hudson. Operations is charged for the amount due the County for the year, based upon the ratables required to be certified to the County Board of Taxation by January 10 of the current year. In addition, operations is charged for the County share of Added and Omitted Taxes certified to the County Board of Taxation by October 10 of the current year, and due to be paid to the County by February 15 of the following year.

**NOTE 4. LONG-TERM DEBT**

**A. SUMMARY OF MUNICIPAL DEBT**

The Local Bond Law, N.J.S.A. 40A:2, governs the issuance of bonds to finance general municipal and utility capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the City are general obligation bonds, backed by the full faith and credit of the City. Bond Anticipation Notes, which are issued to temporarily finance capital projects, must be paid off within ten years or retired by the issuance of bonds.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 4. LONG-TERM DEBT (continued)**

**A. SUMMARY OF MUNICIPAL DEBT (continued)**

During the year ended June 30, 2006, the City issued Refunding Bonds. Bonds of the City outstanding at June 30, 2005, that were refunded with the proceeds of the Refunding Bonds of 2006, are as follows:

**OUTSTANDING JUNE 30, 2005 BONDS REFUNDED DURING JUNE 30, 2006**

<u>Description</u>	<u>Balance June 30, 2005</u>	<u>Portion of bonds refunded</u>	<u>Balance June 30, 2006</u>
Pension Obligation Refunding Bonds, Series 2003A	\$ 23,595,000	\$ 1,055,000	\$ 22,540,000
Water Capital Improvements Issued 3/1/2003	4,650,000	1,900,000	2,575,000
Water Capital Improvements Issued 9/1/2003	6,965,000	1,175,000	5,660,000
Qualified Water Improvement Bonds, Series 2005B	5,000,000	3,345,000	1,655,000
Fiscal Year Adjustment Bonds, Series 1991A	7,503,448	1,718,886	5,784,562
Fiscal Year Adjustment Bonds, Series 1991B	31,960,000	17,005,000	9,750,000
General Refunding Bonds, Series 1996	6,550,000	6,550,000	-
Qualified Public Improvement Bonds, Series 1999B	13,545,000	5,315,000	8,230,000

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 4. LONG-TERM DEBT (continued)**

**A. SUMMARY OF MUNICIPAL DEBT (continued)**

**OUTSTANDING JUNE 30, 2005 BONDS REFUNDED DURING JUNE 30, 2006**

Description of bonds, outstanding at June 30, 2005, refunded during the year ended June 30, 2006	<u>(continued)</u> Balance of bonds at June 30, 2005	Portion of bonds refunded	Balance of bonds at June 30, 2006
General Qualified Refunding Bonds, Series 1992	31,485,000	14,900,000	16,585,000
General Qualified Bonds, Series 1993	44,225,000	13,175,000	29,410,000
General Qualified Taxable Bonds, Series 2003B	5,265,000	450,000	4,730,000
General Public Improvement Refunding Bonds, Series 2004A	69,625,000	27,810,000	37,195,000
Qualified Public Improvement Refunding Bonds, Taxable Series 2004B	5,395,000	2,515,000	2,425,000
Qualified Public Improvement Refunding Bonds, Taxable Series 2004C	6,245,000	2,910,000	2,805,000
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	17,415,000	4,415,000	12,215,000
Qualified General Improvement Bonds, Series 2005A	24,875,000	9,745,000	15,130,000
	<u>\$ 304,298,448</u>	<u>\$113,983,886</u>	<u>\$ 176,689,562</u>

Note: The above columns are not intended to tabulate across, they are for reference only. For more detailed information regarding these refunding issues, see Exhibits C-11, C-15 and C-24.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2006 and 2005**

**NOTE 4. LONG-TERM DEBT (continued)**

**A. SUMMARY OF MUNICIPAL DEBT (continued)**

The repayment schedule of annual debt service principal and interest for the next five years for bonded debt issued and outstanding is as follows:

**COMBINED PRINCIPAL AND INTEREST REPAYMENT SCHEDULE,**  
**NEXT FIVE YEARS, OUTSTANDING BONDS OF THE CITY**

Fiscal Year Ending June 30,	Total	General Serial Bonds	FYABS	School Serial Bonds	Water Serial Bonds
2007	\$36,680,324	\$13,152,606	\$2,531,189	\$14,903,856	\$6,092,673
2008	43,312,711	13,597,879	9,019,275	14,770,006	5,925,551
2009	43,183,433	13,597,879	9,612,325	14,148,363	5,824,866
2010	43,180,826	13,597,879	9,396,175	14,691,788	5,494,984
2011	43,018,914	13,597,879	10,280,625	13,838,069	5,302,341

**B. SUMMARY OF STATUTORY DEBT CONDITION - ANNUAL DEBT STATEMENT**

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of 2.68%. The Equalized Valuation Basis of the City at June 30, 2006 is \$12,661,139,880.

	Gross Debt	Deductions	Net Debt
Local school district debt	\$ 137,031,026	\$ 137,031,026	\$ -
General debt	652,408,308	313,383,021	339,025,287
	<u>\$ 789,439,334</u>	<u>\$ 450,414,047</u>	<u>\$ 339,025,287</u>

Net Debt \$339,025,287 divided by Equalized Valuation Basis per N.J.S.A. 40A:2-2 as amended, \$12,661,139,880 = 2.68%.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2006 and 2005**

**NOTE 4. LONG-TERM DEBT (continued)**

**C. BORROWING POWER UNDER N.J.S.A. 40A:2-6 AS AMENDED**

3 ½ % of Equalized Valuation Basis	\$443,139,896
Net Debt	<u>339,025,287</u>
Excess Borrowing Power	<u>\$104,114,609</u>

**D. LOANS PAYABLE**

**Demolition Loan Payable**

The City received a \$744,000 demolition loan in 1999 with total interest of \$29,760. Installments of \$77,376 are due annually until 2011. The outstanding balance at June 30, 2006 and 2005 is \$372,000 and \$446,400, respectively.

**Green Trust Loan Payable**

The City received a \$142,000 Green Trust Loan on December 10, 1998, with an interest rate of 2%. Installments of \$4,510, which include interest, are due semi-annually until maturity on March 14, 2018. The outstanding balance at June 30, 2006 and 2005 is \$95,810 and \$102,809, respectively.

**Apple Tree House Loan Payable**

The City received a \$235,894 loan during the year ended June 30, 2005, with an interest rate of 2%. Installments of \$7,334, which include interest, are due semi-annually until maturity in 2024. The outstanding balance at June 30, 2006 and 2005 is \$220,818 and \$230,919, respectively.

**Sgt. Anthony's Park Project Loan Payable**

The City received a \$145,000 loan from the Green Trust Program on July 5, 2005, with an interest rate of 2%. Installments of \$4,508, which include interest, are due semi-annually until maturity on April 8, 2025. The outstanding balance at June 30, 2006 is \$141,942. The loan did not exist as of June 30, 2005.

**Roberto Clemente Park Project Loan Payable**

The City received a \$284,000 loan from the Green Trust Program on July 5, 2005, with an interest rate of 2%. Installments of \$8,830, which include interest, are due semi-annually until maturity on April 8, 2025. The outstanding balance at June 30, 2006 is \$278,010. The loan did not exist as of June 30, 2005.

**CITY OF JERSEY CITY**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 4. LONG-TERM DEBT (continued)**

**D. LOANS PAYABLE (continued)**

**Marion Pavonia Pool Project Loan Payable**

The City received a \$425,000 loan from the Green Trust Program on July 7, 2005, with an interest rate of 2%. Installments of \$13,217, which include interest, are due semi-annually until maturity on April 12, 2025. The outstanding balance at June 30, 2006 is \$416,036. The loan did not exist as of June 30, 2005.

**E. NOTES PAYABLE**

The City issued bond anticipation notes to temporarily fund various capital projects prior to the issuance of serial bonds. The term of bond anticipation notes cannot exceed one year, but the notes may be renewed from time to time for a period not exceeding one year. All such notes must be paid or permanently financed no later than the tenth anniversary of the date of the original note. The State of New Jersey also prescribes that on or before the third anniversary date of the original note and through to the tenth anniversary date, a payment of an amount at least equal to the first legally payable installment of the bonds in anticipation of which such notes were issued, be paid or retired.

On June 30, 2006 and 2005, the bond anticipation notes outstanding were \$18,370,000 and \$19,400,000, respectively.

In addition, the City has special emergency notes outstanding as of June 30, 2006 and 2005 of \$18,095,000 and \$21,070,000, respectively.

**NOTE 5. FUND BALANCES APPROPRIATED**

Fund balance at June 30, 2006, is \$19,385,826, of which, \$19,355,903 will be utilized as revenue in the budget for fiscal year ending June 30, 2007.

## CITY OF JERSEY CITY

### NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2006 and 2005

#### NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION

Substantially all City employees participate in one of the following contributory defined benefit public employee retirement systems which have been established by State statute: the Consolidated Police and Fireman's Pension fund (CPFPPF), the Public Employees Retirement System (PERS) and the Police and Fireman's Retirement System of New Jersey (PFRS). These systems are sponsored and administered by the State of New Jersey. In addition, certain employees participate in the Employees' Retirement System of the City of Jersey City.

##### A. STATE-MANAGED PENSION PLANS

The Consolidated Police and Fireman's Pension Fund (CPFPPF) is a single employer contributory defined benefit plan which was established on January 1, 1952, under the provisions of N.J.S.A. 43:16 to provide retirement, death and disability benefits to county and municipal police and firemen who were appointed prior to July 1, 1944. The fund is a closed system with no active members.

The Public Employees Retirement System (PERS) and Police and Fireman's Retirement System (PFRS) are cost sharing multiple-employer contributory defined benefit plans, administered by the Division of Pensions in the Department of the Treasury, State of New Jersey.

The PERS was established in January, 1955 under provisions of N.J.S.A. 43:15A and provides retirement, death, disability and post-retirement medical benefits to certain qualifying Plan members and beneficiaries. Membership is mandatory to substantially all full time employees and vesting occurs after 8 to 10 years of service for pension benefits and 25 years for post-retirement health care coverage. Employees who retire at or after age 55 are entitled to a retirement benefit generally determined to be 1/55th of the average annual compensation for the highest three fiscal years compensation for each year of membership during years of credible service.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

**A. STATE-MANAGED PENSION PLANS (continued)**

The PFRS was established in July, 1944, under the provisions of N.J.S.A. 43:16A to provide coverage to substantially all full time county and municipal police or firefighters and state police appointed after June 30, 1944. Membership is mandatory for such employees with vesting occurring after 10 years of membership.

The State established and administers a Supplemental Annuity Collective Trust Fund (SACT) which is available to active members of several State-administered retirement systems to purchase annuities to supplement the guaranteed benefits provided by their retirement system. The State or local government employers do not appropriate funds to SACT.

The State also administers the Pension Adjustment Fund (PAF) which provides cost of living increases, equal to 60 percent of the change in the average consumer price index, to eligible retirees in all State-sponsored pension systems except SACT. In the CPFPPF, the cost of living increases are payable from the State of New Jersey Pension Adjustment Fund, which is funded by the State as benefit allowances become payable. The cost of living increases for PFRS and PERS are funded directly by each of the respective systems and are considered in the annual actuarial calculation of the required State contribution for that system.

According to state statutes, all obligations of PERS and PFRS will be assumed by the State of New Jersey should the PERS and PFRS be terminated.

The State of New Jersey issues publicly available financial reports that include the financial statements and required supplementary information of the PERS and PFRS. This report may be obtained by writing to the State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

Due to the enactment of 1997 legislation, Chapter 114, PL 1997 and Chapter 115, PL 1997, the State of New Jersey's portion of the unfunded accrued liability under each retirement system was eliminated. In addition, excess valuation assets were available to fund, in full or in part, the State of New Jersey's normal contribution for the fiscal years ended June 30, 2006 and 2005, excluding the contribution for post-retirement medical benefits in the PERS.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

**A. STATE-MANAGED PENSION PLANS (continued)**

The contribution policy for PFRS and PERS is set by laws of the State of New Jersey, and requires contributions by active members and their employers. Plan member and employer contributions may be amended by legislation of the State of New Jersey. Contributions made by employees for the previous three years are as follows:

<u>System</u>	<u>Employee Contribution Percentage</u>		
	<u>June 30, 2006</u>	<u>June 30, 2005</u>	<u>June 30, 2004</u>
PERS	5.00%	5.00%	3.00%
PFRS	8.50%	8.50%	8.50%

Employers are required to contribute at an actuarially determined rate in all three systems. During the previous three years, the City made the following contributions:

<u>System</u>	<u>Employer Contribution</u>		
	<u>June 30, 2006</u>	<u>June 30, 2005</u>	<u>June 30, 2004</u>
CPFPPF	\$ 573,468	\$ 617,027	\$ 654,627
PERS	296,386	104,500	15,000
PFRS	11,760,591	5,919,060	2,600,547

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

**B. EMPLOYEES' RETIREMENT SYSTEM OF JERSEY CITY**

The Employees' Retirement System of Jersey City (JCERS) became effective February 22, 1965, under N.J.S.A. 43:13-22.50, et seq. Legislation was approved amending the JCERS on May 9, 1990, effective June 1, 1990. The plan was also amended on August 19, 1996 to increase pension benefits. The following plan description reflects these amendments.

The Plan is a defined benefit pension plan covering certain employees of the City. Employees who were members of the former pension system (other than police, fire and Board of Education employees) hired after February 22, 1965, and under age 40 at the date of employment must become members of the Plan. In addition, temporary employees hired after October 7, 1984, with one year's temporary service, and under age 40 at the date of employment, must also become members of the Plan. Employees of the City who are not eligible to become members of the Plan are covered under the Public Employees' Retirement System which is managed by the State of New Jersey.

Each member is required to contribute 6% to 8.5% of gross payroll. The contribution percentage varies with the member's age at the time of appointment.

Each active member, who became a member after the effective date of the Plan, is required to contribute from 6.2% to 9.3% of their salary. The contribution percentage varies with the member's age on the date of entry to the Plan.

Although it has not expressed any intention to do so, the City has the right under the Plan to discontinue its contributions at any time, and to terminate the Plan subject to legislation. The City's funding practice is to fund current costs, annually.

The JCERS issues publicly available financial reports that include the financial statements and required supplementary information of the system. The financial report may be obtained by writing to the City Clerk, City of Jersey City, 280 Grove Street, Jersey City, NJ 07302.

The City's contribution to the JCERS for the years ended June 30, 2006 and 2005 was \$2,490,940 and \$2,310,195, respectively.

**CITY OF JERSEY CITY**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 6. RETIREMENT SYSTEMS AND DEFERRED COMPENSATION (continued)**

**C. DEFERRED COMPENSATION PLAN (unaudited)**

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code section 457. The plan permits employees to defer a portion of their salary to future years. Individuals are 100% vested. The plan is funded solely from voluntary employee payroll deductions. Distribution is available to employees upon termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely property and rights of the individual contributors and are not subject to the claims of the City's general creditors.

Employees' contributions for the year amounted to \$7,703,378. Employee distributions amounted to \$2,706,561, distribution to retiree annuitant plans \$4,908,827 and fund income amounted to \$6,109,084. The total value of plan assets as of June 30, 2006 and 2005 was \$104,229,399 and \$98,033,415, respectively, as confirmed by the plan's trustees.

**NOTE 7. RECEIVABLES NOT FULLY RESERVED**

For the year ended June 30, 2006, the City cancelled certain receivables which were not fully reserved. They cancellations are as follows:

Parking Authority Loan repayment	\$	78,500
MUA franchise concession payment		<u>1,500,000</u>
Total Receivable Cancellation	\$	<u>1,578,500</u>

The City has negotiated a schedule with the Division of Local Government Services that allows the City to charge these receivables in annual installments of \$78,500 for the Parking Authority Loan repayment and \$1,500,000 for the MUA franchise concession payment starting in the year ended June 30, 2002 and ending in the year ended June 30, 2006. These receivables are fully depleted as of June 30, 2006.

## CITY OF JERSEY CITY

### NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2006 and 2005

#### NOTE 8. COMPENSATED ABSENCES

Under the existing contracts and policies of the City, certain employees are allowed to accumulate certain levels of vacation and sick pay over the duration of their employment. As of June 30, 2006 and 2005 the total accumulated absence liability was \$60,874,747 and \$58,519,899, respectively. No funds are reserved for accumulated absences. However, the City budgets compensated absence appropriations annually. For the years ended June 30, 2006 and 2005 the City appropriated and paid \$5,693,268 and \$7,133,110, respectively, in accumulated absence obligations.

#### NOTE 9. RISK MANAGEMENT

The City established a self-insurance program in 1982 in accordance with New Jersey Statute Chapter 40:10-6. The Chapter enables the governing body of any local unit to create a fund to provide insurance coverage for its exposure to a wide variety of property casualty risks, including property damage caused to any of the unit's property, motor vehicles, equipment or apparatus; liability resulting from the use or operation of such motor vehicles, equipment or apparatus; liability for the unit's negligence, including that of its officers, employees and servants and workers' compensation obligations.

The City self insures against tort claims (including claims arising from the use of motor vehicles), claims arising from police activities, unemployment compensation and workers' compensation lawsuits. The City has public officials' liability insurance with limits of \$1,000,000 and, effective for occurrences after July 1, 1999, general liability excess coverage of \$5,000,000 after exhaustion of a retained limit of \$400,000 beginning on July 1, 2004, including all costs of defense. However, the City does not have specific surety bonds for the tax collector and the Chief Financial Officer.

#### NOTE 10. RELATED PARTY TRANSACTIONS

On February 1, 1998, the City transferred certain water operating functions to the Jersey City Municipal Utilities Authority (the "Authority"). Pursuant to the franchise and service agreement, the City and the Authority agreed that the Authority will (a) assume the responsibility for and the payment of the principal and interest on the City's water bonds; (b) pay to the City the cost of said franchise in the amounts of \$31,000,000 on April 1, 1998 and \$16,000,000 on April 1 in each of the years 1999 to 2007, inclusive; (c) pay the City for the oversight of the operations of the water system and (d) provide water and sewer service to the City free of charge for all governmental public facilities as identified by the City.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 10. RELATED PARTY TRANSACTIONS (continued)**

During the year ended June 30, 2003, the Authority issued \$84,665,000 of bonds to defease the 1998 debt and acquire an extension of the franchise agreement through March 31, 2028. The City was due to receive an additional \$42,000,000, or \$14,000,000 per year from 2003 to 2005 as payment for the franchise extension. During the year ended June 30, 2006, the City received \$13,999,996 in payments for said franchise concession fees.

**NOTE 11. CONTINGENT LIABILITIES**

The City participates in several federal and state financial assistance grant programs. Entitlement to the funds is generally conditional upon compliance with terms and conditions of the grant agreements and applicable regulations, including the expenditures of funds for eligible purposes. The state and federal grants received and expended in they years ended June 30, 2006 and 2005 were subject to the Single Audit Act Amendments of 1996 and State of New Jersey OMB Circular 04-04 which mandates that grant revenues and expenditures be audited in conjunction with the City's annual audit. In addition, these programs are also subject to compliance and financial audits by the grantors or their representatives. As of June 30, 2006, the City does not believe that any material liabilities will result from such audits.

The City is a defendant in various tax appeals that they are defending vigorously. The tax appeals it is defending are not unusual for a municipality of its size. In the past, the City has utilized both the Reserve for Tax Appeals account, which is funding through budget appropriations, and has issued refunding notes to pay for the appeals, most recently Series 2005B, in the amount of \$7,000,000.

The City is a defendant in various lawsuits, none of which is unusual for a municipality of its size and should be adequately covered by the City's insurance program, defense program or by the City directly and which may be settled in a manner satisfactory to the financial stability of the City. The City self-insures against workers' compensation and tort claims, including general liability, automobile liability, employment practices, public officials and police professionals. The City also carries excess insurance for all lines of coverage which, for the period July 1, 2005 to June 30, 2006 was \$5 million per occurrence with a \$400,000 self-insured retention per occurrence. It is anticipated that any excess judgments would be paid by the City through future taxation or future debt borrowing. During the years ended June 30, 2006 and 2005, Corporation Counsel estimates the City paid \$2,307,092 and \$1,194,866, respectively, for judgments and settlements.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 11. CONTINGENT LIABILITIES (continued)**

Some of the more significant lawsuits are described briefly as follows:

McGovern v. City of Jersey City, et. al.

This is a civil rights lawsuit in which the plaintiff alleges he was assaulted by several Jersey City Police Officers, both on and off-duty, on November 27, 1997. Potential exposure, inclusive of attorney fees, is \$700,000 to \$1,000,000.

Claim of Wilson

The claimant alleges the Jersey City Police Department did not respond to a crime scene, despite two 9-1-1 calls to the police, for more than 12 hours after the crime, which was a 4-victim stabbing, in which 3 of the victims died. Damages are alleged at \$1 million, however, no lawsuit has been filed as of the date of this report.

Razolli v. JCPD

The plaintiff, a police officer for the City, alleges a civil rights claim based on his belief he was transferred as political retaliation. The plaintiff's claim is for \$5 million, however, Corporation Counsel of the City believe the exposure to be dramatically less than the claim.

In addition to these claims, the City is a party in two other environmental lawsuits. Corporation Counsel of the City can not assess the City's exposure in either claim as of the date of this report. One case was brought about by Hackensack River Keeper in an attempt to make all property owners along the Hackensack River liable for contamination and clean-up of the river. The City is a party by virtue of their ownership of the Public Works compound on Route 440. The second lawsuit was brought about as a result of NJDEP v. Honeywell International, et al. NJDEP is bringing suit to force Honeywell to clean up sites contaminated by chromium. Honeywell, in turn, filed a third party suit against the City for "select fill" the City may have used in the construction of the Sewer Treatment plants and transepts in the 1950's. No exposure can be estimated as of the date of this report, however, the nature of environmental clean-up can be extensive. The City's Corporation Counsel has opined, however, that in both cases the generator of the contaminants and pollution will be liable, and not the City.

**CITY OF JERSEY CITY**  
**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2006 and 2005**

**NOTE 12. SUBSEQUENT EVENTS**

**Refunding Notes (Real Property Tax Appeal), \$6,000,000**

The City issued Refunding Notes on September 8, 2006 for \$6,000,000 which mature on and are due September 7, 2007. The City applied the proceeds from the sale of the Notes to pay a portion of the maturing principal of the City's \$7,000,000 Refunding Notes (Real Property Tax Appeal), Series 2005B which were payable September 8, 2006.

**General Obligation Bonds, \$37,163,000**

The City issued \$37,163,000 of General Obligation Bonds, consisting of \$32,163,000 Qualified General Improvement Bonds, Series 2006A and \$5,000,000 Qualified Water Improvement Bonds, Series 2006B, and dated October 24, 2006.

The City will apply the proceeds from the sale of the Series 2006A Bonds to finance multiple general improvements and purposes, including, but not limited to the reconstruction, renovation, rehabilitations and improvements of various public parks, library branches and city-owned buildings, firehouses and police precincts; the acquisition of traffic signals and related equipment; reconstruction, resurfacing, widening and constructions of various public streets and Mill Creek; acquisition and installation of various software and computer equipment; acquisition of new vehicles and equipment for the police and fire departments and the Jersey City Incinerator Authority.

The City will apply the proceeds from the sale of the Series 2006B Bonds to finance the installation and improvement of treatment facilities, buildings, equipment and machinery at the water plant and to pay a portion of the costs of issuing the Bonds.

**Qualified School Bonds, \$17,050,000**

On December 14, 2006, the City submitted application to the Local Finance Board, State of New Jersey, for the issuance of \$17,050,000 of Qualified School Bonds under the School Qualified Bond Act. These Bonds were authorized by the City through two municipal ordinances originally adopted in 1991 and 1997. These ordinances were previously approved by the Local Finance Board at the times of their adoption and portions have been subsequently funded and paid-down as required. This application is expected to be considered by the Local Finance Board at its meeting on January 10, 2007.

**SUPPLEMENTARY DATA - CURRENT FUND**

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF CASH - TREASURER**

Balance, June 30, 2005	<u>Ref.</u> A		\$ 34,124,722
Increased by:			
Outstanding Checks Canceled	A-1	\$ 18,059	
Prior Year Interfunds Returned	A-1	45,525	
Miscellaneous Revenue Not Anticipated	A-2	2,894,256	
Miscellaneous Revenue Anticipated	A-2	213,792,273	
Petty Cash	A-5	5,400	
Taxes Receivable	A-7	288,132,905	
State of NJ - Senior Citizens' & Veterans' Deductions	A-8	845,580	
Delinquent Taxes Receivable	A-9	316,677	
Intergovernmental Receivable	A-10	235,681	
Demolition Charges and Liens Receivable	A-11	322,458	
Lot Cleaning and Lot Cleaning Liens Receivable	A-12	30,287	
Interfunds	A-16	227,494,135	
Prepaid Taxes	A-17	483,889	
Tax Overpayments	A-18	4,634,153	
Res. for Deposits - Sale of Property Acq'd for Taxes	A-25	7,526,050	
Other Reserves	A-26	9,337,319	
PILOT Prepayments	A-27	814,766	
		<hr/>	<hr/>
			756,929,413
			<hr/>
			791,054,135
Decreased by:			
Refund of Prior Year Revenue	A-1	1,168	
Interfunds Advanced Originating in Current Year	A-1	912	
Current Year Appropriations	A-3	41,345,363	
Petty Cash	A-5	5,400	
Intergovernmental Receivable	A-10	178,714	
Interfunds	A-16	228,341,741	
Tax Overpayments Refunded	A-18	3,671,359	
Local School District Taxes	A-19	72,094,096	
County Taxes	A-20	69,640,011	
Appropriation Reserves	A-21	8,014,398	
Vouchers Payable	A-23	309,906,999	
Contracts Payable	A-24	539,358	
Property Deposits Returned	A-25	134,700	
Other Reserves	A-26	2,062,546	
PILOT Prepayments	A-27	320,481	
		<hr/>	<hr/>
			736,257,246
			<hr/>
Balance, June 30, 2006	A		\$ 54,796,889
			<hr/>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF PETTY CASH**

	<u>Ref.</u>	
Balance, June 30, 2005		\$ -
Increased by:		
Disbursements to custodians	A-4	5,400
		5,400
Decreased by:		
Returns from custodians	A-4	5,400
		5,400
Balance, June 30, 2006		\$ -

**Exhibit A-6**

**SCHEDULE OF CHANGE FUND**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	A	\$ 1,710

ANALYSIS OF CHANGE FUND BALANCE

Police - ABC	\$	50
Police - Record Room		50
Police - BCI		50
Municipal Court		1,039
Finance		521
		\$ 1,710

CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF TAXES RECEIVABLE AND ANALYSIS OF PROPERTY TAX LEVY

Taxes for Year Ended, June 30,	Balance, June 30, 2005	Tax Levy 2006	Added Taxes	Collections - Net of Refunds 2005	2006	Senior Citizens' and Veterans' (Additions) / Deductions	Taxes Remitted, Abated, Canceled or Reinstated	Transferred to Tax Title Liens	Balance, June 30, 2006
2004 and prior	\$ 9,758	\$ -	\$ -	\$ -	\$ 9,758	\$ -	\$ -	\$ -	\$ -
2005	326,726	-	478,354	-	803,283	-	-	-	1,797
	336,484	-	478,354	-	813,041	-	-	-	1,797
2006	-	280,617,883	8,424,267	518,533	287,319,864	855,903	187,096	98,404	62,350
Ref.	\$ 336,484	\$ 280,617,883	\$ 8,902,621	\$ 518,533	\$ 288,132,905	\$ 855,903	\$ 187,096	\$ 98,404	\$ 64,147
	A	below	below	A-2, A-17	A-2, A-4	A-2, A-8		A-9	A

ANALYSIS OF 2006 PROPERTY TAX LEVY

Tax Yield:	Ref.
Property Tax including Utility	\$ 280,617,883
Local Portion of Added Taxes	\$ 6,674,501
County Portion of Added Taxes	2,228,120
Total Added Taxes (N.J.S.A. 54:4-63.1 et seq.)	8,902,621
	\$ 289,520,504
	below
Tax Levy:	
Local District School Tax (Abstract)	\$ 72,094,096
County Taxes (Abstract)	66,046,200
County Open Space Taxes	1,365,691
Added and Omitted County Taxes	2,228,120
	141,734,107
Local District School Tax in Municipal Budget (Abstract)	7,691,292
	149,425,399
Amount to be Raised by Taxes	\$ 134,655,626
Local Tax for Municipal Purposes Levied	5,439,479
	\$ 140,095,105
	\$ 289,520,504
	above

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DUE FROM STATE OF NEW JERSEY  
FOR SENIOR CITIZENS' AND VETERANS' DEDUCTIONS**

	<u>Ref.</u>		
Balance, June 30, 2005	A		\$ 829,000
Increased by:			
Senior Citizens' Deductions per Tax Billings	below	\$ 406,000	
Veterans' Deductions per Tax Billings	below	476,750	
Deductions Allowed by Tax Collector:			
2005 Veterans' Deductions Allowed	below	5,250	
2006 Veterans' Deductions Allowed	below	4,000	
2005 Senior Citizens' Deductions Allowed	below	14,250	
2006 Senior Citizens' Deductions Allowed	below	6,750	
Administrative Payment	A-2	<u>16,580</u>	
			<u>929,580</u>
			1,758,580
Decreased by:			
Deductions Disallowed by Tax Collector:			
2005 Senior Citizens' Deductions Disallowed	below	-	
2006 Senior Citizens' Deductions Disallowed	below	57,097	
Received in Cash from State of New Jersey	A-4	<u>845,580</u>	
			<u>902,677</u>
Balance, June 30, 2006	A		<u><u>\$ 855,903</u></u>

Analysis of State's Share of Senior Citizens' and Veterans' Deductions

Current Year Senior Citizens' Deductions:			
Per Tax Billings	above	\$ 406,000	
Allowed by Tax Collector	above	14,250	
Disallowed by Tax Collector	above	-	
Current Year Veterans' Deductions:			
Per Tax Billings	above	476,750	
Allowed by Tax Collector	above	<u>5,250</u>	
			\$ 902,250
Add:			
Prior Year Senior Citizens' Deductions Allowed	above	6,750	
Prior Year Veterans' Deductions Allowed	above	4,000	
Less:			
Prior Year Senior Citizens' Ded. Disallowed	above	<u>(57,097)</u>	
			<u>(46,347)</u>
	A-7		<u><u>\$ 855,903</u></u>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF TAX TITLE LIENS**

	<u>Ref.</u>		
Balance, June 30, 2005	A		\$ 2,584,698
Increased by:			
Transfer from Taxes Receivable	A-7	\$ 98,404	
Interest and Costs on Tax Sale		<u>230,098</u>	
			<u>328,502</u>
			<u>2,913,200</u>
Decreased by:			
Cash Receipts	A-2, A-4	<u>316,677</u>	
			<u>316,677</u>
Balance, June 30, 2006	A		<u><u>\$ 2,596,523</u></u>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF OTHER INTERGOVERNMENTAL RECEIVABLES / (PAYABLE)**

	<u>Ref.</u>	<u>Total</u>	<u>Jersey City Parking Authority</u>	<u>JCMUA Franchise Concession</u>	<u>JCMUA Franchise Concession</u>
Balance, June 30, 2005	A	\$ 1,576,963	\$ 78,500	\$ 1,500,000	\$ (1,537)
Write-off	A-1	(1,578,500)	(78,500)	(1,500,000)	
Cash Receipts	A-4	(235,681)			(235,681)
Cash Disbursements	A-4	<u>178,714</u>			<u>178,714</u>
Balance, June 30, 2006	A	<u>\$ (58,504)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (58,504)</u>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DEMOLITION CHARGES AND LIENS RECEIVABLE**

Balance, June 30, 2005	<u>Ref.</u> A		\$ 1,003,336
Increased by:			
Charges			<u>231,207</u>
			1,234,543
Decreased by:			
Cash receipts	A-2, A-4	\$ 322,458	
Cancellations		<u>810,223</u>	
			<u>1,132,681</u>
Balance, June 30, 2006	A		<u>\$ 101,862</u>

**Exhibit A-12**

**SCHEDULE OF LOT CLEANING CHARGES AND LIENS RECEIVABLE**

Balance, June 30, 2005	<u>Ref.</u> A		\$ 4,056
Increased by:			
Billings			<u>32,317</u>
			36,373
Decreased by:			
Cash receipts	A-2, A-4	\$ 30,287	
Cancellations		<u>5,733</u>	
			<u>36,020</u>
Balance, June 30, 2006	A		<u>\$ 353</u>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF PROPERTY ACQUIRED FOR TAXES AT ASSESSED VALUATION**

Balance, June 30, 2005	<u>Ref.</u> A	\$ 2,885,200
Increased by:		
Property foreclosures		<u>198,600</u>
		3,083,800
Decreased by:		
Assessed value of sales contracts realized		<u>738,700</u>
Balance, June 30, 2006	A	<u>\$ 2,345,100</u>

**Exhibit A-14**

**SCHEDULE OF SALES CONTRACTS RECEIVABLE -  
PROPERTY ACQUIRED FOR TAXES**

Balance, June 30, 2005	<u>Ref.</u> A	\$ 1,461,551
Increased by:		
New contracts from sale of City property		<u>7,411,000</u>
		8,872,551
Decreased by:		
Transfer from reserve for deposits on contracts	A-2, A-25	\$ 7,544,500
Cancellations		<u>974,000</u>
		<u>8,518,500</u>
Balance, June 30, 2006	A	<u>\$ 354,051</u>

**Exhibit A-15**

**SCHEDULE OF MISCELLANEOUS RECEIVABLES**

Balance, June 30, 2006 and 2005	<u>Ref.</u> A	<u>\$ 6,906,614</u>
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**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE)**

	Ref.	Total	General Capital	Animal Control	Grants Fund	Other Trust	HOME Trust	HOPWA Trust	Payroll Clearing
Balance, June 30, 2005	A	\$ 31,217	\$ 444	\$ 7,098	\$ 16,221	\$ -	\$ 21,762	\$ (14,308)	\$ -
Increased by:									
Advances Originating in Current Year		912	721	191					
Animal control statutory transfer		-							
State and Federal Grants Budget	A-2	21,545,899			21,545,899			398,745	201,302,809
Current Year Cash Advances	A-4	228,341,741	22,352,143		4,251,191	36,853			
Total Increases		249,888,552	22,352,864	191	25,797,090	36,853	-	398,745	201,302,809
Decreased by:									
Prior Year Interfunds Returned		45,525	444	7,098	16,221		21,762		
Budget Appropriations:									
State and Federal Grants	A-3	21,545,899			21,545,899				
Capital Improvement Fund	A-3	950,000	950,000						
Returned Current Year Advances	A-4	227,494,135	21,402,143		4,360,665	36,853		391,665	201,302,809
Total Decreases		250,035,559	22,352,587	7,098	25,922,785	36,853	21,762	391,665	201,302,809
Balance, June 30, 2006	A	\$ (115,790)	\$ 721	\$ 191	\$ (109,474)	\$ -	\$ -	\$ (7,228)	\$ -

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF PREPAID TAXES**

Balance, June 30, 2005	<u>Ref.</u> A	\$ 518,533
Increased by:		
2006 taxes collected during 2005	A-4	483,889
		<u>1,002,422</u>
Decreased by:		
2005 taxes collected, revenue recognized in 2006	A-7	518,533
		<u>518,533</u>
Balance, June 30, 2006	A	<u>\$ 483,889</u>

**Exhibit A-18**

**SCHEDULE OF TAX OVERPAYMENTS**

Balance, June 30, 2005	<u>Ref.</u>	\$ -
Increased by:		
Cash receipts	A-4	4,634,153
		<u>4,634,153</u>
Decreased by:		
Disbursed to taxpayers	A-4	3,671,359
		<u>3,671,359</u>
Balance, June 30, 2006	A	<u>\$ 962,794</u>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF LOCAL DISTRICT SCHOOL TAXES PAYABLE**

	<u>Ref.</u>	
Balance, June 30, 2005		\$ -
Increased by:		
Due to School District for Tax Levy	A-1	72,094,096
		<u>72,094,096</u>
Decreased by:		
Cash Disbursements	A-4	72,094,096
		<u>72,094,096</u>
Balance, June 30, 2006		<u><u>\$ -</u></u>

Exhibit A-20

**SCHEDULE OF COUNTY TAXES PAYABLE**

	<u>Ref.</u>	
Balance, June 30, 2005		\$ -
Increased by:		
County Tax Levy	A-1	\$ 66,046,200
County Open Space Levy	A-1	1,365,691
Added and Omitted County Taxes	A-1	<u>2,228,120</u>
		<u>69,640,011</u>
		69,640,011
Decreased by:		
Disbursements to County	A-4	69,640,011
		<u>69,640,011</u>
Balance, June 30, 2006		<u><u>\$ -</u></u>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF 2005 APPROPRIATION RESERVES**

	Balance, June 30, 2005	Modified Budget	Transferred from Reserve for Encumbrances	Paid or Charged	Balance Lapsed
<b>OPERATIONS (within "CAPS")</b>					
Office of the Mayor					
Salaries and Wages	\$ 18,380	\$ 18,380	\$ -	\$ -	\$ 18,380
Other Expenses	3,229	3,229	4,524	4,080	3,673
City Clerk and Municipal Council					
Office of the City Clerk					
Salaries and Wages	22,316	22,316			22,316
Other Expenses		12,500	33,031	42,682	2,849
General and Primary Election	2,752	56,152		52,992	3,160
Municipal Election	92,841	64,841		21,611	43,230
Municipal Council					
Salaries and Wages	149	149			149
Other Expenses	2,758	2,758	7,176	1,804	8,130
Annual Audit			340,000	340,000	-
Department of Administration					
Administrator's Office					
Salaries and Wages	26,862	26,862			26,862
Other Expenses	28,665	28,665	13,464	25,105	17,024
Architecture					
Salaries and Wages	2,824	2,824			2,824
Other Expenses	855	855	12,432	12,912	375
Management and Budget					
Salaries and Wages	10,088	10,088			10,088
Other Expenses	951	951	522	649	824
Engineering					
Salaries and Wages	16,164	16,164			16,164
Other Expenses	166,887	166,887	168,430	198,801	136,516
Purchasing and Central Services					
Salaries and Wages	19,676	19,676			19,676
Other Expenses	121	821	10,900	11,721	-
Real Estate					
Salaries and Wages	5,887	5,887			5,887
Other Expenses	32,184	32,184	76,098	42,919	65,363
Mayor's Action Bureau					
Salaries and Wages	6,290	6,290			6,290
Other Expenses	1,370	1,370	163	163	1,370
Communications					
Salaries and Wages	21,322	21,322			21,322
Other Expenses	399	399	2,996	2,996	399
Utility Management					
Salaries and Wages	5,100	5,100			5,100
Other Expenses	2,595	2,595	20,609	16,639	6,565
Personnel					
Salaries and Wages	20,871	20,871			20,871
Other Expenses	58,892	228,892	37,424	68,700	197,616
Economic Opportunity					
Salaries and Wages	12,658	12,658			12,658
Other Expenses	6,835	6,835	4,891	4,903	6,823
Risk Management					
Salaries and Wages	5,140	5,140			5,140
Other Expenses	1,825	1,825	894	(1,896)	4,615
Information Technology					
Salaries and Wages	4,617	4,617			4,617
Other Expenses	488,633	288,633	97,700	286,076	100,257

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF 2005 APPROPRIATION RESERVES**

	Balance, June 30, 2005	Modified Budget	Transferred from Reserve for Encumbrances	Paid or Charged	Balance Lapsed
<b>Municipal Court</b>					
Salaries and Wages	\$ 25,016	\$ 25,016	\$ -	\$ -	\$ 25,016
Other Expenses	4,595	4,595	71,640	72,169	4,066
<b>Public Defender</b>					
Salaries and Wages	18,114	18,114			18,114
Other Expenses	54,320	54,320	77,567	54,164	77,723
<b>Department of Finance</b>					
<b>Director of Finance</b>					
Salaries and Wages	11,328	11,328			11,328
Other Expenses	13,700	13,700	471	525	13,646
<b>Collections</b>					
Salaries and Wages	11,977	11,977			11,977
Other Expenses	53,812	53,812	8,913	(1,233)	63,958
<b>Abatement Management</b>					
Salaries and Wages	5,445	5,445			5,445
Other Expenses	46,759	46,759	30,000	30,000	46,759
<b>Treasury and Debt Management</b>					
Salaries and Wages	2,286	2,286			2,286
Other Expenses	3,398	3,398	785	585	3,598
<b>Grants Administration and Compliance</b>					
Salaries and Wages	4,726	4,726			4,726
Other Expenses	4,272	4,272	1,365	714	4,923
<b>Pension and Payroll</b>					
Salaries and Wages	17,826	17,826			17,826
Other Expenses	1,061	1,061	3,420	3,420	1,061
<b>Accounts and Control</b>					
Salaries and Wages	21,831	21,831			21,831
Other Expenses	7	7	2,983	1,491	1,499
<b>Internal Audit</b>					
Salaries and Wages	426	426			426
Other Expenses	500	500			500
<b>Office of the Tax Assessor</b>					
Salaries and Wages	19,893	19,893			19,893
Other Expenses	39,435	39,435	25,318	46,640	18,113
<b>Department of Law</b>					
Salaries and Wages	18,402	18,402			18,402
Other Expenses	2,725	2,725	308,680	293,284	18,121
<b>Department of Public Works</b>					
<b>Director's Office</b>					
Salaries and Wages	7,404	7,404			7,404
Other Expenses	176,376	176,376	12,674	119,323	69,727
<b>Traffic and Transportation</b>					
Salaries and Wages	5,238	5,238			5,238
Other Expenses	91,737	51,737	142,187	180,772	13,152
<b>Park Maintenance</b>					
Salaries and Wages	19,037	19,037			19,037
Other Expenses		43,000	491,986	534,986	-
<b>Architecture</b>					
Salaries and Wages	97	97			97
Other Expenses	569	569	1,230	15	1,784
<b>Building and Street Maintenance</b>					
Salaries and Wages	23,338	23,338			23,338
Other Expenses	9,400	34,400	420,053	400,165	54,288

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF 2005 APPROPRIATION RESERVES**

	Balance, June 30, 2005	Modified Budget	Transferred from Reserve for Encumbrances	Paid or Charged	Balance Lapsed
Automotive Services					
Salaries and Wages	\$ 23,212	\$ 23,212	\$ -	\$ -	\$ 23,212
Other Expenses	107,712	107,712	322,573	387,668	42,617
Engineering and Transportation					
Salaries and Wages	94	94			94
Other Expenses	9,064	9,064	78,694	86,813	945
Neighborhood Improvement					
Salaries and Wages	18,096	18,096			18,096
Other Expenses	567,496	567,496	23,554	495,167	95,883
Department of Recreation					
Director's Office					
Salaries and Wages	124,170	124,170			124,170
Other Expenses	141,839	141,839	142,844	154,327	130,356
Department of Health and Human Services					
Director's Office					
Salaries and Wages	1,145	1,145			1,145
Other Expenses	5,835	5,835	553	567	5,821
Health					
Salaries and Wages		14,500			14,500
Other Expenses	33,654	33,654	88,833	105,807	16,680
Cultural Affairs					
Salaries and Wages		2,500			2,500
Other Expenses	15,194	15,194	194,298	175,281	34,211
Clinical Services					
Salaries and Wages	13,089	13,089			13,089
Other Expenses	25,250	25,250	7,613	24,380	8,483
AIDS Education Program					
Other Expenses	13,313	13,313	433	295	13,451
Department of Fire and Emergency Services					
O.S.H.A.					
Fire - Other Expenses			183,943	182,042	1,901
Uniform Fire Safety Act					
Salaries and Wages	320,000	320,000			320,000
Other Expenses	40,000	40,000			40,000
Fire					
Salaries and Wages	617,278	617,278			617,278
Other Expenses	118,458	118,458	575,052	566,202	127,308
Department of Police					
Police					
Salaries and Wages	907,126	646,226		(25,747)	671,973
Other Expenses	49,414	49,414	353,029	343,176	59,267
Neighborhood Improvement					
Salaries and Wages	211	211			211
Department of Housing, Economic Development and Commerce					
Director's Office					
Salaries and Wages	1,256	1,256			1,256
Other Expenses	36,388	24,788	9,457	7,330	26,915
Construction Code Official					
Salaries and Wages	18,818	18,818			18,818
Other Expenses	20,412	21,512	127,985	129,833	19,664
Tenant/Landlord Relations					
Salaries and Wages	18,760	18,760			18,760
Other Expenses	1,059	8,559	4,338	10,043	2,854

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF 2005 APPROPRIATION RESERVES**

	Balance, June 30, 2005	Modified Budget	Transferred from Reserve for Encumbrances	Paid or Charged	Balance Lapsed
Community Development					
Other Expenses	\$ 65,820	\$ 65,820	\$ 95,000	\$ 146,260	\$ 14,560
Commerce					
Salaries and Wages	5,014	5,014			5,014
Other Expenses	7,660	7,660	6,072	12,136	1,596
Economic Development					
Salaries and Wages	8,814	8,814			8,814
Other Expenses	9,555	9,555	1,542	1,541	9,556
City Planning					
Salaries and Wages	4,895	4,895			4,895
Other Expenses	12,374	12,374	5,494	6,129	11,739
Housing Code Enforcement					
Salaries and Wages	22,627	22,627			22,627
Other Expenses		5,000		3,019	1,981
Planning Board					
Other Expenses	1,051	1,051	27,383	17,175	11,259
Board of Adjustment					
Other Expenses	7,648	7,648	11,409	13,897	5,160
Historic District Commission					
Other Expenses	10,600	10,600	115	2,294	8,421
Zoning Officer					
Salaries and Wages	3,001	3,001			3,001
Other Expenses	2,449	2,449	312	1,487	1,274
Unclassified					
Aid to African-American Museum	155,000	155,000			155,000
Municipal Publicity	6,604	6,604	2,150		8,754
Other Municipal Advertising	14,682	14,682			14,682
Celebration of Public Events	10,910	10,910		2,500	8,410
Professional Affiliations	3,448	3,448	576,996	507,616	72,828
Electricity	129,793	129,793	355,913	475,913	9,793
Street Lighting	19,380	19,380		19,380	-
Municipal Rent	297,548	297,548	180,314	418,730	59,132
Gasoline	8,987	8,987	85,589	85,572	9,004
Communications	3,208	203,208	410,263	322,038	291,433
Fuel Oil			5,208		5,208
Office Services	65,652	65,652	357,219	244,707	178,164
Accumulated Absences	676,890	676,890		442,397	234,493
<b>CONTINGENT</b>	50,000	50,000			50,000
<b>STATUTORY EXPENDITURES (within "CAPS")</b>					
<b>Contributions to:</b>					
Social Security System (O.A.S.I.)	22,917	22,917			22,917
Consolidated Police & Fire Ret. Fund	355	355			355
Muni. Employees' Pension Fund		5,300		5,217	83
Employees' Non-Contributory Pension	25,336	25,336			25,336
Pensioned Employees	1	1			1
Pmts to Widows & Dep'ts of Deceased Public Safety Members	1	1			1

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF 2005 APPROPRIATION RESERVES**

	Balance, June 30, 2005	Modified Budget	Transferred from Reserve for Encumbrances	Paid or Charged	Balance Lapsed
<u>OPERATIONS (excluded from "CAPS")</u>					
General Government					
Public Employees' Retirement System	\$ 786	\$ 786	\$ -	\$ -	\$ 786
Police and Fireman's Retirement System	10,000	10,000			10,000
Insurance					
Insurance - All Departments	82,000	82,000			82,000
Employee Group Health Insurance	1,339,632	1,339,632	551,387	521,735	1,369,284
Additional Appropriations Offset By Revenues					
Improvement to Loew's Theatre	50,000	50,000			50,000
Improvement to Apple Tree House	896	896			896
Maint. of Revolutionary War Cemetary	25,000	25,000			25,000
Public and Private Programs Offset by Revenues					
Matching Funds for Grants	50,000	50,000			50,000
<u>JUDGMENTS</u>	<u>50,000</u>	<u>50,000</u>			<u>50,000</u>
<b>TOTAL GENERAL APPROPRIATIONS</b>	<b>\$ 8,314,063</b>	<b>\$ 8,314,063</b>	<b>\$ 7,216,091</b>	<b>\$ 8,762,804</b>	<b>\$ 6,767,350</b>
	Ref. A		A-22	below	A-1
			Ref.		
Cash disbursements			A-4	\$ 8,014,398	
Transfer to contracts payable			A-24	748,406	
				<u>\$ 8,762,804</u>	
				above	

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES**

Balance, June 30, 2005	<u>Ref.</u> A		\$ 7,216,091
Increased by:			
Charges to 2006 appropriations	A-3	\$ 6,195,598	
Reinstatement of Prior Year Encumbrance	A-1	<u>393,334</u>	
			<u>6,588,932</u>
			13,805,023
Decreased by:			
Transfer to 2005 appropriation reserves	A-21		<u>7,216,091</u>
Balance, June 30, 2006	A		<u><u>\$ 6,588,932</u></u>

**SCHEDULE OF VOUCHERS PAYABLE**

Balance, June 30, 2005	<u>Ref.</u> A		\$ 49,511
Increased by:			
Charges	A-3		<u>309,906,954</u>
			309,956,465
Decreased by:			
Cash Disbursements	A-4		<u>309,906,999</u>
Balance, June 30, 2006	A		<u><u>\$ 49,466</u></u>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF CONTRACTS PAYABLE**

Balance, June 30, 2005	<u>Ref.</u> A		\$ 1,923,046
Increased by:			
Transfer from 2005 appropriation reserves	A-21		<u>748,406</u>
			2,671,452
Decreased by:			
Contracts canceled	A-1	\$ 534,252	
Cash disbursements	A-4	<u>539,358</u>	
			<u>1,073,610</u>
Balance, June 30, 2006	A		<u><u>\$ 1,597,842</u></u>

Exhibit A-25

**SCHEDULE OF RESERVE FOR DEPOSITS ON SALE OF  
PROPERTY ACQUIRED FOR TAXES**

Balance, June 30, 2005	<u>Ref.</u> A		\$ 206,463
Increased by:			
Cash receipts	A-4		<u>7,526,050</u>
			7,732,513
Decreased by:			
Cash disbursements	A-4	\$ 134,700	
Transfer to sales contracts receivable	A-14	<u>7,544,500</u>	
			<u>7,679,200</u>
Balance, June 30, 2006	A		<u><u>\$ 53,313</u></u>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF OTHER RESERVES**

	Balance, June 30, 2005	Budget Appropriations	Cash Receipts	Cash Disbursements	Other Transfers	Balance, June 30, 2006
Reserve for:						
Payment of School Debt	\$ 353,919	-	-	-	-	\$ 353,919
Weights and Measures	77,397	-	26,529	459	-	103,467
Burials	2,364	-	-	-	-	2,364
Capital Outlay	5,127	-	-	-	-	5,127
Don Arlington Park	10,000	-	-	-	-	10,000
Hudson County T.B.	35,846	-	-	-	-	35,846
SID Programs	12,793	-	999,820	985,511	-	27,102
Audit	17,830	-	-	-	-	17,830
Salary Adjustment	755,410	-	-	-	-	755,410
Public Safety	617,712	-	-	-	-	617,712
Cash Bonds Escrow	43,158	-	18,000	19,000	-	42,158
Tax Collector Suspense	1,899	-	-	-	-	1,899
State of New Jersey - Marriage License Fees	178,290	-	39,850	32,775	-	185,365
Hudson Regional Health Plan	27,355	-	-	-	-	27,355
Clean / Green	42,686	-	-	-	-	42,686
Debt Service	202,155	-	2,114,355	109,593	440,007	2,646,924
Affordable Housing	3,423,562	-	4,404,301	380,174	-	7,447,689
Apple Tree House	16,540	-	1,980	-	-	18,520
Street Trees	22,537	-	-	-	-	22,537
Public Defender's Office	462,594	-	18,370	-	-	480,964
Developer's Escrow	1,561,573	-	38,271	414,340	-	1,185,504
Acquisition of Capital Equipment	1,099,282	250,000	-	65,817	-	1,283,465
Fire Truck Replacement	40,164	-	-	-	-	40,164

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006  
SCHEDULE OF OTHER RESERVES**

	Balance, June 30, 2005	Budget Appropriations	Cash Receipts	Cash Disbursements	Other Transfers	Balance, June 30, 2006
Reserve for:						
Parking Lot - Montgomery St.	\$ 186,700	-	-	188	-	\$ 186,512
Assessor's Professional Services	21,238	-	-	-	-	21,238
Fraud Restitution	7,452	-	2,385	-	-	9,837
Cultural Arts	86,465	-	4,425	-	-	90,890
Uniform Fire Safety Act	139,572	-	49,098	-	(50,000)	138,670
Uniform Fire Safety Act- Penalties	186,062	-	367,157	54,689	(200,000)	298,530
NIHMFA Proceeds	20,497	-	118,778	-	-	139,275
PERF Bonds	2,000	-	-	-	-	2,000
SNAP	250	-	-	-	-	250
MUA Engineering Service	-	-	34,000	-	-	34,000
Municipal Court	-	-	1,100,000	-	-	1,100,000
	<u>\$ 9,660,429</u>	<u>\$ 250,000</u>	<u>\$ 9,337,319</u>	<u>\$ 2,062,546</u>	<u>\$ 190,007</u>	<u>\$ 17,375,209</u>
	A	A-3	A-4	A-4	below	A

ANALYSIS OF OTHER TRANSFERS

	Ref.
Transfer to realized revenues	A-2
Transfer from paid or charged	A-3
	above
	(200,000)
	(50,000)
	(250,000)
	440,007
	<u>190,007</u>

**CITY OF JERSEY CITY  
CURRENT FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR PREPAID PAYMENTS IN LIEU OF TAXES**

	<u>Ref.</u>	\$
Balance, June 30, 2005		-
Increased by:		
Cash Receipts	A-4	814,766
		<u>814,766</u>
Decreased by:		
Cash Disbursements	A-4	320,481
		<u>320,481</u>
Balance, June 30, 2006	A	<u><u>\$ 494,285</u></u>

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**SUPPLEMENTARY DATA - TRUST FUNDS**



**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF ASSESSMENT RECEIVABLE - ASSESSMENT FUND**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	B	<u>\$ 242,240</u>

**Exhibit B-3**

**SCHEDULE OF RESERVE FOR ASSESSMENT LIENS - ASSESSMENT FUND**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	B	<u>\$ 242,240</u>

**Exhibit B-4**

**SCHEDULE OF FUND BALANCE - ASSESSMENT FUND**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	B	<u>\$ 36,093</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES - OTHER TRUST FUNDS**

	<u>Ref.</u>	
Balance, June 30, 2005	B	\$ 56,417
Increased by:		
Transfer from reserves and special deposits	B-6	<u>1,124,843</u>
		1,181,260
Decreased by:		
Transfer to vouchers payable	B-7	<u>1,052,973</u>
Balance, June 30, 2006	B	<u><u>\$ 128,287</u></u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVES AND SPECIAL DEPOSITS - OTHER TRUST FUNDS**

	Balance, June 30, 2004	Receipts	Disbursements	Transfer to Reserve for Encumbrances	Balance, June 30, 2005
Reserve for:					
299-301 Bergen Ave	\$ 280,000	\$ -	\$ -	\$ -	\$ 280,000
Alcoholic Beverage					
Control	78,227	7,600			85,827
Animal Shelter	17,735				17,735
Attorney Trust	2,331	48,453		5,806	44,978
Baseball Park	7,659			1	7,658
Bayside Park	223,114				223,114
Bid Reception	41,591	216,330		196,107	61,814
Bramhall	-	8,000			8,000
Bulk Lien # 1	414,120				414,120
Bulk Lien # 2	34,538	1,833		8,118	28,253
Campus Mansfield	2,891				2,891
Dedicated Penalties	1,217,290	480,200		454,732	1,242,758
Christmas Donations	-	30,200			30,200
Escrow	48,453			48,453	-
Fire Insurance	93				93
Operation Lifesaver					
Program	14,507	135		10,000	4,642
IPTM Training Course	47,938				47,938
Liberty Animal Shelter	37,500				37,500
LLBERG	1,934,396	26,608			1,961,004
LLBERG Interest	113,437	23,842			137,279
Medical Center	14,079				14,079
Metro Homes	900,000			44,000	856,000
MLK Winograd	6,000				6,000
Monuments	-	23,000			23,000
Ocean Bayview RC-1	22,102				22,102
Parking Authority	13,146	2,002,768	2,014,566		1,348
Parking Offenses	1,327,718	259,830		72,999	1,514,549
Payroll Tax	4,097				4,097
Project Lifesaver	-	10,039		9,014	1,025
Real Estate	430,618	27,272		1,998	455,892
State Fees	194,316	350,472		273,615	271,173
Tax Premiums	6,877,011	5,806,652	5,724,735		6,958,928
Third Party Tax	239,085	16,484,629	16,255,077		468,637
Third Party Tax	122,133	12,571,533	12,488,532		205,134
Tsunami Aid	-				-
UNCF	5,300	20			5,320
Unclaimed Warrants	977				977
	<u>\$ 14,672,402</u>	<u>\$ 38,379,416</u>	<u>\$ 36,482,910</u>	<u>\$ 1,124,843</u>	<u>\$ 15,444,065</u>
Ref.	B	B-1	B-1	B-5	B

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF VOUCHERS PAYABLE - OTHER TRUST FUNDS**

	<u>Ref.</u>	
Balance, June 30, 2005	B	\$ 65,156
Increased by:		
Transfer from:		
Reserve for Encumbrances	B-5	<u>1,052,973</u>
		1,118,129
Decreased by:		
Cash Disbursements	B-1	<u>1,052,973</u>
Balance, June 30, 2006	B	<u><u>\$ 65,156</u></u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF INTERFUNDS PAYABLE - OTHER TRUST FUND**

	<u>Ref.</u>	<u>Total</u>	<u>State and Federal Grant Fund</u>	<u>Current Fund</u>
Balance, June 30, 2005	B	\$ 542,280	\$ 542,280	\$ -
Increased by:				
Cash receipts	B-1	36,853		36,853
		<u>579,133</u>	<u>542,280</u>	<u>36,853</u>
Decreased by:				
Cash disbursements	B-1	36,853		36,853
Balance, June 30, 2006	B	<u>\$ 542,280</u>	<u>\$ 542,280</u>	<u>\$ -</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF VOUCHERS PAYABLE - INSURANCE FUND**

	<u>Ref.</u>	
Balance, June 30, 2005	B	\$ 187
Increased by:		
Transfer from miscellaneous reserves	B-10	7,985,682
		<u>7,985,869</u>
Decreased by:		
Cash disbursements	B-1	7,985,869
		<u>7,985,869</u>
Balance, June 30, 2006		<u><u>\$ -</u></u>

**Exhibit B-10**

**SCHEDULE OF MISCELLANEOUS RESERVES - INSURANCE FUND**

	<u>Ref.</u>	
Balance, June 30, 2005	B	\$ 16,080
Increased by:		
Cash receipts	B-1	8,254,457
		<u>8,270,537</u>
Decreased by:		
Transfer to vouchers payable	B-9	7,985,682
		<u>7,985,682</u>
Balance, June 30, 2006	B	<u><u>\$ 284,855</u></u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DUE TO LIBRARY - PAYROLL CLEARING FUND**

	<u>Ref.</u>	<u>Total</u>	<u>Library Pension</u>	<u>Library Insurance</u>
Balance, June 30, 2005	B	\$ 19,892	\$ 18,196	\$ 1,696
Increased by:				
Cash receipts	B-1	82,399	72,939	9,460
		<u>102,291</u>	<u>91,135</u>	<u>11,156</u>
Decreased by:				
Cash disbursements	B-1	68,863	63,217	5,646
Balance, June 30, 2006	B	<u>\$ 33,428</u>	<u>\$ 27,918</u>	<u>\$ 5,510</u>

CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) - PAYROLL CLEARING FUND

	Ref.	Total	Home Grant	State and Federal Grants Fund	HOPWA	CDBG	Current Fund
Balance, June 30, 2005	B	\$ (13,128)	\$ 12,911	\$ (58,132)	\$ 1,142	\$ 30,951	\$ -
Increased by:							
Cash receipts	B-1	(204,868,230)	(543,135)	(1,719,233)	(48,081)	(1,254,972)	(201,302,809)
		(204,881,358)	(530,224)	(1,777,365)	(46,939)	(1,224,021)	(201,302,809)
Decreased by:							
Cash disbursements	B-1	204,921,672	538,856	1,777,365	43,546	1,259,096	201,302,809
Balance, June 30, 2006	B	\$ 40,314	\$ 8,632	\$ -	\$ (3,393)	\$ 35,075	\$ -

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR PAYROLL DEDUCTIONS - PAYROLL CLEARING FUND**

Balance, June 30, 2005	<u>Ref.</u> B	\$ 1,593,327
Increased by:		
Cash receipts	B-1	<u>145,289,718</u>
		146,883,045
Decreased by:		
Cash disbursements	B-1	<u>145,289,904</u>
Balance, June 30, 2006	B	<u>\$ 1,593,141</u>

Exhibit B-14

**SCHEDULE OF VOUCHERS PAYABLE - UNEMPLOYMENT INSURANCE TRUST**

Balance, June 30, 2005	<u>Ref.</u>	\$ -
Increased by:		
Transfer from reserve for expenditures	B-15	<u>439,108</u>
		439,108
Decreased by:		
Cash disbursements	B-1	<u>439,108</u>
Balance, June 30, 2006		<u>\$ -</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR EXPENDITURES - UNEMPLOYMENT INSURANCE TRUST**

	<u>Ref.</u>	
Balance, June 30, 2005	B	\$ 1,471,129
Increased by:		
Cash receipts	B-1	444,149
		<u>1,915,278</u>
Decreased by:		
Transfer to Vouchers Payable	B-14	439,108
		<u>439,108</u>
Balance, June 30, 2006	B	<u>\$ 1,476,170</u>

**Exhibit B-16**

**SCHEDULE OF VOUCHERS PAYABLE - LAW ENFORCEMENT TRUST FUND**

	<u>Ref.</u>	
Balance, June 30, 2005		\$ -
Increased by:		
Transfer from:		
Reserve for encumbrances	B-20	728,173
		<u>728,173</u>
Decreased by:		
Cash disbursements	B-1	728,173
		<u>728,173</u>
Balance, June 30, 2006		<u>\$ -</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR EXPENDITURES - LAW ENFORCEMENT TRUST FUND**

	<u>Ref.</u>		
Balance, June 30, 2005	B		\$ 403,884
Increased by:			
Cash receipts	B-1		<u>130,607</u>
			534,491
Decreased by:			
Transfer to:			
Reserve for federal forfeitures	B-18	267,116	
Reserve for encumbrances	B-20	<u>267,375</u>	
			<u>534,491</u>
Balance, June 30, 2006			<u><u>\$ -</u></u>

**Exhibit B-18**

**SCHEDULE OF RESERVE FOR FEDERAL FORFEITURES -  
LAW ENFORCEMENT TRUST FUND**

	<u>Ref.</u>		
Balance, June 30, 2005	B		\$ 443,151
Increased by:			
Cash receipts	B-1	\$ 521,121	
Transfer from reserve for expenditures	B-17	<u>267,116</u>	
			<u>788,237</u>
			1,231,388
Decreased by:			
Transfer to vouchers payable	B-20		<u>774,108</u>
Balance, June 30, 2006	B		<u><u>\$ 457,280</u></u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DUE FROM / (TO) STATE AND FEDERAL GRANTS FUND -  
LAW ENFORCEMENT TRUST FUND**

	<u>Ref.</u>	
Balance, June 30, 2005		\$ -
Increased by:		
Cash receipts	B-1	235,026
		<u>235,026</u>
Decreased by:		
Cash disbursements	B-1	235,026
		<u>235,026</u>
Balance, June 30, 2006		<u>\$ -</u>

Exhibit B-20

**SCHEDULE OF RESERVE FOR ENCUMBRANCES -  
LAW ENFORCEMENT TRUST FUND**

	<u>Ref.</u>	
Balance, June 30, 2005	B	\$ 156,741
Increased by:		
Transfer from reserve for expenditures	B-17	\$ 267,375
Transfer from reserve for federal forfeitures	B-18	774,108
		<u>1,041,483</u>
		1,198,224
Decreased by:		
Transfer to Vouchers Payable	B-16	728,173
		<u>728,173</u>
Balance, June 30, 2006	B	<u>\$ 470,051</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR EXPENDITURES - DEBT SERVICE FUND**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	B	<u>\$ 260,893</u>

**Exhibit B-22**

**SCHEDULE OF FEDERAL GRANTS RECEIVABLE -  
COMMUNITY DEVELOPMENT BLOCK GRANT**

	<u>Ref.</u>	
Balance, June 30, 2005	B	\$ 19,556,846
Increased by:		
Current year awards	B-26	<u>8,089,778</u> 27,646,624
Decreased by:		
Cash receipts	B-1	<u>8,121,577</u>
Balance, June 30, 2006	B	<u>\$ 19,525,047</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) -  
COMMUNITY DEVELOPMENT BLOCK GRANT**

	<u>Ref.</u>	<u>Total</u>	<u>Payroll Clearing Fund</u>	<u>Current Fund</u>	<u>HOPWA</u>
Balance, June 30, 2005	B	\$ (5,785)	\$ (30,951)	\$ 14,308	\$ 10,858
Increased by:					
Cash receipts	B-1	(1,657,841)	(1,259,096)	(398,745)	
		(1,663,626)	(1,290,047)	(384,437)	10,858
Decreased by:					
Cash disbursements	B-1	1,646,637	1,254,972	391,665	
Balance, June 30, 2006	B	<u>\$ (16,989)</u>	<u>\$ (35,075)</u>	<u>\$ 7,228</u>	<u>\$ 10,858</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF VOUCHERS PAYABLE - COMMUNITY DEVELOPMENT BLOCK GRANT**

Balance, June 30, 2005	<u>Ref.</u> B	\$ 44,177
Increased by:		
Transfer from reserve for encumbrances	B-25	<u>6,945,893</u>
		6,990,070
Decreased by:		
Cash disbursements	B-1	<u>6,970,893</u>
Balance, June 30, 2006	B	<u>\$ 19,177</u>

**Exhibit B-25**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES -  
COMMUNITY DEVELOPMENT BLOCK GRANT**

Balance, June 30, 2005	<u>Ref.</u> B	\$ 5,279,238
Increased by:		
Transfer from reserve for expenditures	B-26	<u>11,012,475</u>
		16,291,713
Decreased by:		
Cash disbursements	B-1	\$ 3,493,609
Transfer to vouchers payable	B-24	<u>6,945,893</u>
		<u>10,439,502</u>
Balance, June 30, 2006	B	<u>\$ 5,852,211</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR EXPENDITURES -  
COMMUNITY DEVELOPMENT BLOCK GRANT**

	<u>Ref.</u>		
Balance, June 30, 2005	B		\$ 15,251,421
Increased by:			
Cash receipts	B-1	\$ 2,664,815	
Current year awards	B-22	<u>8,089,778</u>	
			<u>10,754,593</u>
			26,006,014
Decreased by:			
Cash disbursements	B-1	425,524	
Transfer to reserve for encumbrances	B-25	<u>11,012,475</u>	
			<u>11,437,999</u>
Balance, June 30, 2006	B		<u>\$ 14,568,015</u>

Exhibit B-27

**SCHEDULE OF FEDERAL GRANTS RECEIVABLE -  
HOME INVESTMENTS PARTNERSHIP PROGRAM**

	<u>Ref.</u>		
Balance, June 30, 2005	B		\$ 12,384,238
Increased by:			
Current year awards	B-33	<u>6,426,430</u>	
			18,810,668
Decreased by:			
Cash receipts	B-1	<u>2,721,028</u>	
Balance, June 30, 2006	B		<u>\$ 16,089,640</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) -  
HOME INVESTMENTS PARTNERSHIP PROGRAM**

	<u>Ref.</u>	<u>Total</u>	<u>Payroll Clearing</u>	<u>Current Fund</u>
Balance, June 30, 2005	B	\$ (34,673)	\$ (12,911)	\$ (21,762)
Increased by:				
Cash receipts	B-1	<u>(996,534)</u>	<u>(538,856)</u>	<u>(457,678)</u>
		(1,031,207)	(551,767)	(479,440)
Decreased by:				
Cash disbursements	B-1	<u>1,022,575</u>	<u>543,135</u>	<u>479,440</u>
Balance, June 30, 2006	B	<u>\$ (8,632)</u>	<u>\$ (8,632)</u>	<u>\$ -</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR OTHER -  
HOME INVESTMENTS PARTNERSHIP PROGRAM**

	<u>Ref.</u>	
Balance, June 30, 2005	B	\$ 436
Increased by:		
Cash receipts	B-1	10,710
		<u>11,146</u>
Decreased by:		
Cash disbursements	B-1	11,146
		<u>11,146</u>
Balance, June 30, 2006		<u>\$ -</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF VOUCHERS PAYABLE -  
HOME INVESTMENTS PARTNERSHIP PROGRAM**

Balance, June 30, 2005	<u>Ref.</u> B	\$ 1,475
Increased by:		
Transfer from reserve for encumbrances	B-32	<u>2,609,403</u>
		2,610,878
Decreased by:		
Cash disbursements	B-1	<u>2,610,878</u>
Balance, June 30, 2006		<u><u>\$ -</u></u>

**Exhibit B-31**

**SCHEDULE OF RESERVE FOR PROGRAM INCOME -  
HOME INVESTMENTS PARTNERSHIP PROGRAM**

Balance, June 30, 2005	<u>Ref.</u> B	\$ 500,233
Increased by:		
Cash receipts	B-1	<u>195,042</u>
Balance, June 30, 2006	B	<u><u>\$ 695,275</u></u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES -  
HOME INVESTMENTS PARTNERSHIP PROGRAM**

Balance, June 30, 2005	<u>Ref.</u> B	\$ 11,622,829
Increased by:		
Transfer from reserve for expenditures	B-33	<u>5,052,627</u>
		16,675,456
Decreased by:		
Transfer to vouchers payable	B-30	<u>2,609,403</u>
Balance, June 30, 2006	B	<u><u>\$ 14,066,053</u></u>

Exhibit B-33

**SCHEDULE OF RESERVE FOR EXPENDITURES -  
HOME INVESTMENTS PARTNERSHIP PROGRAM**

Balance, June 30, 2005	<u>Ref.</u> B	\$ 233,635
Increased by:		
2006 Grant Awards	B-27	<u>6,426,430</u>
		6,660,065
Decreased by:		
Transfer to reserve for encumbrances	B-32	<u>5,052,627</u>
Balance, June 30, 2006	B	<u><u>\$ 1,607,438</u></u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES - EVERTRUST**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	B	\$ <u>6,873</u>

**Exhibit B-35**

**SCHEDULE OF RESERVE FOR EXPENDITURES - EVERTRUST**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	B	\$ <u>9,206</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF FEDERAL GRANTS RECEIVABLE -  
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

	<u>Ref.</u>	
Balance, June 30, 2005	B	\$ 5,470,548
Increased by:		
2006 Grant Awards	B-40	<u>4,785,000</u>
		10,255,548
Decreased by:		
Cash receipts	B-1	<u>1,923,772</u>
Balance, June 30, 2006	B	<u><u>\$ 8,331,776</u></u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) -  
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

	<u>Ref.</u>	<u>Total</u>	<u>Payroll Clearing</u>	<u>CDBG</u>
Balance, June 30, 2005	B	\$ (12,000)	\$ (1,142)	\$ (10,858)
Increased by:				
Cash receipts	B-1	<u>(43,546)</u>	<u>(43,546)</u>	<u>(10,858)</u>
		(55,546)	(44,688)	
Decreased by:				
Cash disbursements	B-1	<u>48,081</u>	<u>48,081</u>	
Balance, June 30, 2006	B	<u>\$ (7,465)</u>	<u>\$ 3,393</u>	<u>\$ (10,858)</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF VOUCHERS PAYABLE -  
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

	<u>Ref.</u>	
Balance, June 30, 2005		\$ -
Increased by:		
Transfer from reserve for encumbrances	B-39	1,843,171
		<u>1,843,171</u>
Decreased by:		
Cash disbursements	B-1	1,843,171
		<u>1,843,171</u>
Balance, June 30, 2006		<u><u>\$ -</u></u>

Exhibit B-39

**SCHEDULE OF RESERVE FOR ENCUMBRANCES -  
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

	<u>Ref.</u>	
Balance, June 30, 2005	B	\$ 3,641,606
Increased by:		
Transfer from reserve for expenditures	B-40	4,196,468
		<u>7,838,074</u>
Decreased by:		
Transfer to vouchers payable	B-38	1,843,171
		<u>1,843,171</u>
Balance, June 30, 2006	B	<u><u>\$ 5,994,903</u></u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR EXPENDITURES -  
HOUSING OPPORTUNITIES FOR PERSONS WITH AIDS**

Balance, June 30, 2005	<u>Ref.</u> B		\$ 1,542,195
Increased by:			
2006 Grant Awards	B-36	4,785,000	
Cash receipts	B-1	<u>1,159</u>	
			<u>4,786,159</u>
			<u>6,328,354</u>
Decreased by:			
Transfer to reserve for encumbrances	B-39	4,196,468	
Cash disbursements	B-1	<u>28,327</u>	
			<u>4,224,795</u>
Balance, June 30, 2006	B		<u><u>\$ 2,103,559</u></u>

Exhibit B-41

**SCHEDULE OF FEDERAL GRANTS RECEIVABLE - MARTIN LUTHER KING**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	B	<u><u>\$ 85,747</u></u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DUE TO HUD - MARTIN LUTHER KING**

	<u>Ref.</u>	
Balance, June 30, 2005	B	\$ 20,160
Increased by:		
Cash receipts	B-1	764
Balance, June 30, 2006	B	\$ 20,924

**Exhibit B-44**

**SCHEDULE OF RESERVE FOR EXPENDITURES - MARTIN LUTHER KING**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	B	\$ 86,747

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND**

Description	Year	Balance, June 30, 2005	2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006
911 Equipment Grant	2006	\$ -	\$ 250,000	-	250,000	\$ -	\$ -
911 General Assistance Grant	2006	-	219,000	-	219,000	-	(7,000)
ADEP/OT	2000	(7,000)					63,100
Affordable Housing-Astor Place	1996	63,100					(210)
Aggressive Driver Enforcement	1999	(210)					1,203,518
Apple Tree House Construction	2005	1,337,000			133,482		75,000
Asphalt Recycling Machine	2005	75,000					6,517
Balanced Housing-Bostwick Court	2002	6,517					50,500
Balanced Housing-Lafayette Park	2000	150,500			100,000		
Balanced Housing-Lafayette St. Village	2003	172,910			172,910		-
Balanced Housing-Neighborhood Pres.	2005	77,076					77,076
Balanced Housing-New Construction	1997	307,034					307,034
Balanced Housing-Affordable Homes	1996	34,532					34,532
Bayview Affordable Homes	2003	23,938					23,938
Bergen Ave Rehab	2006	-	126,031		75,721		50,310
Body Armor Replacement Fund	1998	200,000					200,000
Brownfields Assessment Grant	2006	-	100,000				100,000
Buffer Zone Protection	2004	975,000					50,000
Business Incubator Facility	1999	10,789					10,789
CAPEDA/Weatherization	2000	13,310					13,310
CAPEDA/Weatherization	1998	1,020,000					1,020,000
Capital Transportation Program	1996	349,588					349,588
Central Ave SID	2000	(240,870)					(240,870)
Clean Communities Program	1996	354,793					354,793
Commercial District Security	2000	54					54
Commercial District Security	2004	1,049					1,049
Comprehensive Traffic Safety	2005	52,050	34,000				48,273
Comprehensive Traffic Safety	1989	36,165			37,777		36,165

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND**

Description	Year	Balance, June 30, 2005		2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006	
		\$						\$	\$
COPS Advancing Community Policing	1999	\$ 67,465		\$ -				\$ 67,465	
COPS Ahead	1995	(2,754,666)						(2,754,666)	
COPS Antigang Violence	1996	377,669						377,669	
COPS in School	2003	405,000				93,750		311,250	
COPS in School	2004	378,000						378,000	
COPS in School	2005	342,000				93,750		248,250	
COPS in Shops	2006	-		17,159		17,128		31	
COPS More	2002	(850,659)				24,331		(874,990)	
COPS School Based Partnership	1999	(79)						(79)	
COPS School Based Partnership	2000	98,423						98,423	
COPS Technology Grant	2004	451,674		986,643		489,134		949,183	
COPS Universal Hiring Grant	2003	300,000				300,000		-	
COPS Universal Hiring Grant	2005	1,377,738		1,122,760	124,760	1,296,189		1,329,069	
Cross Acceptance Grant	1999	7,500						7,500	
CSBG	2002	2,905						2,905	
CSBG	2004	25,616				22,323		3,293	
CSBG	2005	221,229		876,363		672,818		424,774	
Daily News Legal Service	1996	52,592						52,592	
Discretionary Funds	1996	18,082						18,082	
Domestic Preparedness Equipment	2004	17,413						17,413	
Domestic Preparedness Equipment	2004	540,000				521,412		18,588	
Domestic Preparedness Equipment	2005	100,000						100,000	
Domestic Preparedness Program	2004	23,474						23,474	
Domestic Violence	1997	44,368						44,368	
Domestic Violence Training Program	2005	4,438						2,938	
DOT Central Ave	1999	48,483						48,483	
DOT-Trace	1996	106,846						106,846	
Drunk Driving Enforcement OT	1999	13,543						13,543	

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND**

Description	Year	Balance, June 30, 2005	2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006
Drunk Driving Enforcement OT	2006	\$ -	\$ 13,023	\$ -	13,023	\$ -	\$ 9,968
DWI OT	1991	9,968					5
Economic Development Initiative	2000	5					4,503,468
EDA Waterfront Access	2001	4,503,468					27,967
EDA Waterfront Access	2003	27,967					9,434,271
Edward Byrne Discretionary Grant	2004	9,832,746			398,475		700
Emergency Homeless Program	1988	700					70,448
Emergency Homeless Program	1989	70,448					74,183
Emergency Road	1995	74,183					2,500
Environment Commission	1992	2,500					7,587
Equipment Grant-DOJ	2003	7,587					912
Façade Improvement Program	1998	912					127,293
Fire Act Grant	2006	-	127,293	31,823	31,823		58,124
Greenville Home	1999	58,124					1,048
Handicapped Person Rec.	1987	1,048					20,439
Handicapped Person Rec.	1988	20,439					500
Hazardous Discharge Site	2001	500					57,840
HCOEM Buffer Zone Protection	2006	-	57,840				600,000
HCOS Apple Tree House	2006	-	600,000				50,000
Historic Buildings Aid	2005	50,000					17,016
HIV Control Grant	2000	17,016					1,693
HIV Control Grant	2002	1,693					64,300
HIV Control Grant	2005	37,071	94,531		67,302		21,018
HIV Seroprevalence Study Grant	1999	21,018					451,561
Home Delivered Meals	2000	451,561					76,312
Home Delivered Meals	2001	76,312					5,875
Hudson County	1997	5,875					(3,034)
Hudson County Homeless Program	1992	(3,034)					

CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006  
  
SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2005	2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006
Hudson County UASI-Fire	2005	\$ 86,087	\$ -	\$ -	\$ 56,684	\$ -	\$ 29,403
Intersection Program	2001	530,000					530,000
Intersection Program	2003	207,282			167,633		39,649
JC Bikeway System Phase I	2004	300,000					300,000
JC Bikeway System Phase I	2005	300,000					300,000
JC Lead Poisoning	1992	35,607					35,607
JC Safe Streets to Schools	2004	400,000					400,000
JC Safe Streets to Schools	2005	150,000					150,000
JC Various Street Improvements	2005	598,957	240,000		82,356		756,601
Jersey City Municipal Alliance	1999	217,728					217,728
Jersey City Municipal Alliance	2000	78,388					78,388
Jersey City Municipal Alliance	2004	24,136	310,196				334,332
Jersey City Municipal Alliance	2005	241,739			10,102		231,637
Jersey City Wayfinding Project	2001	1,373,776					1,373,776
Jersey City Wayfinding Project	2005	250,000	250,000				500,000
Journal Square Plaza Streetscape	2001	340,379					340,379
JTPA	2001	2,715					2,715
JTPA	2005	5,698,356	438,340		6,385,300		(686,944)
Justice Assistance Grant	2006	-					438,340
Juvenile Diversion	1992	501,972					501,972
K9 Grant	2004	8,470			8,229		241
Lead Paint Abatement	1996	200,000					200,000
Lead Paint Abatement	2004	15,000					15,000
LEOTEF	2007	-			1,480		(1,480)
Liberty Park Intersections	1998	500,000					500,000
LICAR Program	2004	250,000			26,965		223,035
Lines Health	1998	3,000					3,000
Local Corridor Study	1996	52,000					52,000

CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006  
  
SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2005	2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006
Local Law Enforcement Block Grant	2001	\$ 861,790	\$ -	\$ -	-	\$ -	\$ 861,790
Local Law Enforcement Block Grant	2002	911,852	-	-	-	-	911,852
Local Pedestrian Safety Program	2002	75,000	-	-	69,181	-	5,819
Local Pedestrian Safety Program	2003	155,000	-	-	-	-	155,000
Loew's ADA Historic	2006	-	50,000	-	-	-	50,000
Loop Detector Replace	1998	74,106	-	-	-	-	74,106
Make It Click Grant	2003	180	-	-	-	-	180
Make It Click Grant	2004	360	-	-	-	-	360
Metropolitan Medical Response System	2005	177,592	-	-	-	-	177,592
MLK Streetscape	1998	190,700	-	-	169,641	-	21,059
Monticello Streetscape	2003	903,000	-	-	903,000	-	-
Municipal Stormwater Grant	2005	20,619	-	-	-	-	20,619
Neighborhood Improvement Program	1998	898	-	-	-	-	898
Neighborhood Preservation Program	2006	-	125,000	-	-	-	125,000
Neighborhood Rehabilitation	1998	83,105	-	-	-	-	83,105
Neighborhood Rehabilitation	2000	50,000	-	-	-	-	50,000
NJ State Police Reimburse City Corps	2005	(5,000)	-	-	-	-	(6,271)
NJDCA Apple Tree House	2006	-	33,799	-	1,271	-	33,799
NJDOT Air Quality	1993	15,840	-	-	-	-	15,840
NJDOT Annual Program	2005	2,040,000	1,020,000	-	-	-	3,060,000
NJDOT Bergen Ave	2000	543,687	-	-	-	-	543,687
NJDOT Bergen Ave	2005	2,288,000	-	-	-	-	2,288,000
NJDOT Capital	1997	259,314	-	-	-	-	259,314
NJDOT Capital	2000	224,701	-	-	-	-	224,701
NJDOT Capital Transportations	2005	40,000	-	-	-	-	40,000
NJDOT Columbus Drive	2000	97,556	-	-	-	-	97,556
NJDOT Danforth Ave	1996	219,072	-	-	-	-	219,072
NJDOT Faus Grant	1993	266,430	-	-	-	-	266,430

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND**

Description	Year	Balance, June 30, 2005	2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006
NJDOT Holland Street	1996	\$ 175,000	\$ -	\$ -	-	\$ -	\$ 175,000
NJDOT Holland Tunnel	1995	50,619					50,619
NJDOT Plaza/Creation Streetscape	2005	500,000					500,000
NJDOT Port Jersey	1997	(564,490)					(564,490)
NJDOT Summit Ave	2000	(223,882)					(223,882)
NJDOT Transit Village	2006	-	100,000				100,000
NJDOT Various Streets	2005	1,150,000					1,150,000
NJDOT Washington Street	2002	669,000					669,000
NJDOT Waterfront Street	2001	892,500					892,500
NJDOT Waterfront Access -Disabled	2001	262,931					262,931
NJDOT Waterfront Transportation	2001	(656,371)					(656,371)
NJDOT Westside Ave	1995						
NJMC-Community Arts Program	2006	-	1,000		938		62
NJT Light Rail	1997	107,857					107,857
NJT Window Replacement	1999	29,580					29,580
NPBH New Construction	1994	209					209
Nutrition Education Congregate Meals	2000	100,029					100,029
Nutrition Education Congregate Meals	2001	101,336					101,336
Nutrition Education Congregate Meals	2002	25,229					25,229
Nutrition Education Congregate Meals	2003	10,000					10,000
OJJD Underage Drinking Enforcement	2006	-	14,700				14,700
Operation Buckle Up	1999	208					208
Operation Safe Home	1998	37,155					37,155
OPP	2000	2,880					2,880
OPP	2001	5,885					5,885
PARIS Grant	2006	-	48,500		24,250		24,250
Pedestrian Safety	2000	(19,859)					(19,859)
Pedestrian Safety	2003	187					187
PORCHE	1999	148,866					148,866

CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006  
  
SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND

Description	Year	Balance, June 30, 2005	2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006
PORCHE	2000	\$ 59,669	-	-	-	-	\$ 59,669
PORCHE	2002	102,537	-	-	-	-	102,537
PORCHE	2003	105,275	-	-	-	-	105,275
PORCHE	2005	53,959	261,331	-	196,476	-	118,814
Port Authority-JCPD West District	2006	-	1,000,000	-	1,000,000	-	-
Pre-Apprenticeship Youth Program	2000	11,127	-	-	-	-	11,127
Project Glad (ROID)	2006	-	8,415	-	2,945	-	5,470
Public Health Priority Funding	2005	(80,319)	160,638	-	259,329	80,319	(98,691)
Razing Vacant Buildings	1999	4,000	-	-	-	-	4,000
Reduce Racial Profiling	2002	29,350	-	-	-	-	29,350
Regional Access Study Grant	2004	73,845	-	-	-	-	73,845
Relocation Assistance	1989	31,356	-	-	-	-	31,356
Rental Assistance	1990	20,634	-	-	-	-	20,634
Resurfacing & Reconditioning Streets	2000	606,000	-	-	-	-	606,000
Resurfacing & Reconditioning Streets	2006	-	1,700,000	-	-	-	1,700,000
Risk Factor HIV	1992	47,569	-	-	-	-	47,569
Safe and Secure Communities	2004	137,500	-	-	62,500	-	75,000
Safe and Secure Communities	2006	-	262,500	-	-	-	262,500
Safe Holiday Driving	2000	2,000	-	-	-	-	2,000
Senior Citizen Services	2000	85,022	-	-	-	-	85,022
Senior Citizen Services	2001	33,640	-	-	-	-	33,640
Senior Citizen Services	2003	24,953	-	-	-	-	24,953
Senior Citizen Services	2005	72,327	100,325	-	55,044	-	117,608
Sexually Transmitted Disease	1992	58,045	-	-	-	-	58,045
Sexually Transmitted Disease	1999	48	-	-	-	-	48
Sexually Transmitted Disease	2000	100	-	-	-	-	100
Sexually Transmitted Disease	2002	12,495	-	-	-	-	12,495
Sexually Transmitted Disease	2005	16,245	62,433	-	63,072	-	15,606

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND**

Description	Year	Balance, June 30, 2005		2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006
		\$						
Single Parent Homemaker	1988	\$ 76	\$ -					76
SIP Ave Roadway Improvement Sec 2	2001	(91,820)						(91,820)
Smart Growth Monticello Ave	2005	45,000				45,000		
SNAP	1996	283,658						283,658
SNAP	2000	223,000						223,000
State Reimbursement	1997	(6,044)						(6,044)
STD-HIV Testing Survey	2003	3,750						3,750
Stop Violence Against Women	2002	4,000						4,000
Stormwater Grant	2005	25,000						25,000
Street Repairs Grant	2005	500,000		500,000		500,000		500,000
Subregional Study Program	2006	-		176,000	44,000	57,014		162,986
Subregional Transportation	2005	14,469		46,065	11,516	118,277		(46,227)
Sub-Regional Transportation	2004	2,950				2,950		
Subregional Transportation Plan	2000	(8,002)						(8,002)
Subregional Transportations	1988	(88,023)						(88,023)
Subregional Transportations	2003	5,635						5,635
Summer Food Program	1999	233,427						233,427
Summer Food Program	2000	96,213						96,213
Summer Food Program	2001	61,320						61,320
Summer Food Program	2003	123,866						123,866
Summer Food Program	2004	96,890						96,890
Summer Food Program	2005	179,377		594,709		226,019		548,067
Summer Lunch Program	1992	450,627						450,627
Target-Bike Helmets Grant	2007	-				2,000		(2,000)
Tobacco Age of Sale	1999	1,675						1,675
Tobacco Age of Sale	2000	4,920						4,920
Tobacco Age of Sale	2001	9,180						9,180
Tobacco Age of Sale	2003	16,740				13,098		3,642

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND**

Description	Year	Balance, June 30, 2005	2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006
Tobacco Age of Sale	2004	\$ 4,920	\$ 28,020	\$ -	1,680	\$ -	\$ 31,260
Traffic Analysis	1994	3,528					3,528
Tuberculosis	1992	350,860					350,860
UASI-Fire	2005	1,484,124			925,369		558,755
UASI-Police	2005	830,810					830,810
UEZ	1995	33,759					33,759
UEZ - Historic Downtown SID	1998	68,050					68,050
UEZ - McGinly Square SID	1998	119,451					119,451
UEZ Administration	1998	1,006,269					1,006,269
UEZ Administration	1999	901,322					901,322
UEZ Business Improvement	2005	498,000			36,198		461,802
UEZ CCTV Public Security System	2000	169,114			94,683		74,431
UEZ CCTV Public Security System	2004	1,291,215			1,291,214		1
UEZ CCTV Public Security System Ph. II	2006	-	255,263				255,263
UEZ CCTV Public Security System Ph. II	2006	-	639,306		216,480		422,826
UEZ Central Ave	2002	1,211					1,211
UEZ Central Ave	2003	92,763					92,763
UEZ Central Ave	2006	-	90,480		32,985		57,495
UEZ Commercial Property Reinvestment	2000	69,848					69,848
UEZ EDC	2000	282,341					282,341
UEZ EDC Admin	2002	13,227					13,227
UEZ EDC Admin	2004	102,863					102,863
UEZ EDC Admin	2005	403,098					450,891
UEZ Historic District SID	1999	905	858,215		810,422		905
UEZ Historic District SID	2000	(18,178)					(18,178)
UEZ Historic District SID	2001	26,707					26,707
UEZ Historic District SID	2004	4,260					4,260
UEZ Historic District SID	2005	34,692			34,675		17

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND**

Description	Year	Balance, June 30, 2005	2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006
UEZ Historic District SID	2006	\$ -	\$ 140,000	\$ -	\$ 23,319	\$ -	\$ 116,681
UEZ JC Relocation Grant	2005	700,000			50,000		650,000
UEZ JC Relocation Grant	2006	-	9,750				9,750
UEZ Journal Square Customer Skills Ctr.	2004	101,286			101,202		84
UEZ Journal Square SID	1999	27,976					27,976
UEZ Journal Square SID	2000	5,110					5,110
UEZ Journal Square SID	2001	164,038			100,215		63,823
UEZ Journal Square SID	2003	348,093			68,318		348,093
UEZ Journal Square SID	2004	94,721			279,788		26,403
UEZ Journal Square SID	2005	306,006			419,307		26,218
UEZ Journal Square SID	2006	-	673,000		45,420		253,693
UEZ Lowe's Theater	2001	23,447					(21,973)
UEZ Main St. Focus	1996	37,200					37,200
UEZ Main St. Litter Collection Phase II	1998	78,627					78,627
UEZ Main St. Matching	2005	56,826			43,542		13,284
UEZ Maintenance Phase II	2005	650,285			867,366		(6,711)
UEZ Maintenance Phase III	2006	-	559,424				559,424
UEZ Marketing Initiative	2004	96,173			93,695		2,478
UEZ Marketing Initiative Phase II	2006	-	761,635		272,727		488,908
UEZ McGinley Square SID	1999	16,400					16,400
UEZ McGinley Square SID	2001	6,817					6,817
UEZ McGinley Square SID	2003	14,423					14,423
UEZ McGinley Square SID	2004	915					915
UEZ McGinley Square SID	2005	12,992			28,327		54,665
UEZ MLK Drive Shoppers Parking	2004	550,700					550,700
UEZ Monticello Ave. Blockfront	2006	-	260,641				260,641
UEZ Monticello Blockfront	2005	1,043,979	517,600		65,043		1,496,536
UEZ Neighborhood Blockfront Imp.	2001	163,765					163,765

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND**

Description	Year	Balance, June 30, 2005	2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006
UEZ Neighborhood Blockfront V	2001	\$ 2,223,962	\$ -	\$ -	\$ 1,454,409	\$ -	\$ 769,553
UEZ Neighborhood Façade	1996	35,791					35,791
UEZ Operating	1997	2,755,094					2,755,094
UEZ Police Program	2006	-	1,639,025		312,860		1,326,165
UEZ Police Vehicles	2004	20,136					20,136
UEZ Revolving Loan Program	1996	108,759					108,759
UEZ Revolving Loan Program	2000	263,005					263,005
UEZ Revolving Loan Program	2003	73,493					73,493
UEZ Transportation and Development	2002	881					881
UEZ Trash Receptacles	2006	-	111,300				111,300
Urban Coordinating Council	2002	33,750					33,750
Urban Gateway Enhancement	2004	555					555
Urban Gateway Enhancement	2005	25,000					25,000
Urban Gateway Enhancement	1999	4,875	25,000				50,000
Urban Rodent Control	2002	1,309					1,309
Urban Rodent Control	2000	185,000					185,000
Veterans' Park	2001	1,550,000					1,550,000
Waterfront	2003	500,000					500,000
Waterfront	2003	250,000					250,000
Waterfront Access Corridor	2000	81,505					81,505
Weekend Senior Nutrition	2001	655					655
Weekend Senior Nutrition	2002	19,323					19,323
Weekend Senior Nutrition	2003	230,701					230,701
Weekend Senior Nutrition	2004	239,964					239,964
Weekend Senior Nutrition	2005	825,269	1,107,198		561,565		1,370,902
Weekend Senior Nutrition	1999	75,859					75,859
WTC	2000	113,090					113,090
WTC	2001	21,319					21,319

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF STATE AND FEDERAL GRANTS RECEIVABLE  
STATE AND FEDERAL GRANTS FUND**

Description	Year	Balance, June 30, 2005	2006 Awards	City Match	Cash Receipts	Cancellations and Adjustments	Balance, June 30, 2006
WIC	2002	\$ 14,842	\$ -	\$ -	-	\$ -	\$ 14,842
WIC	2004	60,600	-	-	-	-	60,600
WIC	2005	660,268	1,198,979	-	962,973	-	896,274
Wilkinson/Bayview Project	1999	45,000	-	-	-	-	45,000
Wilkinson/Bayview Project	2001	306,000	-	-	306,000	-	-
YMCA	2000	32,300	-	-	-	-	32,300
		<u>\$ 73,092,253</u>	<u>\$ 21,283,800</u>	<u>\$ 212,099</u>	<u>\$ 25,967,384</u>	<u>\$ 80,319</u>	<u>\$ 68,701,087</u>
		B	B-53	B-53	B-1	B-49	B

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DUE FROM JERSEY CITY MUA - STATE AND FEDERAL GRANTS FUND**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	B	<u>\$ 203</u>

**Exhibit B-47**

**SCHEDULE OF VOUCHERS PAYABLE - STATE AND FEDERAL GRANTS FUND**

	<u>Ref.</u>	
Balance, June 30, 2005		\$ -
Increased by:		
Transfer from reserve for expenditures	B-53	<u>27,631,306</u>
		27,631,306
Decreased by:		
Cash disbursements	B-1	<u>27,631,306</u>
		-
Balance, June 30, 2006		<u>\$ -</u>

**Exhibit B-48**

**SCHEDULE OF DUE TO GRANTOR - STATE AND FEDERAL GRANTS FUND**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	B	<u>\$ 187,190</u>

Exhibit B-49

CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF INTERFUNDS RECEIVABLE / (PAYABLE) - STATE AND FEDERAL GRANTS FUND

	Ref.	Total	Payroll Clearing Fund	Current Fund	Other Trust Fund	Law Enforcement Trust Fund
Balance, June 30, 2005	B	\$ 584,191	\$ 58,132	\$ (16,221)	\$ 542,280	\$ -
Cash receipts	B-1	(6,183,263)	(1,777,365)	(4,170,872)		(235,026)
Grant adjustments	B-45	(80,319)		(80,319)		
		<u>(5,679,391)</u>	<u>(1,719,233)</u>	<u>(4,267,412)</u>	<u>542,280</u>	<u>(235,026)</u>
Cash disbursements	B-1	6,331,145	1,719,233	4,376,886		235,026
Balance, June 30, 2006	B	\$ <u>651,754</u>	\$ -	\$ <u>109,474</u>	\$ <u>542,280</u>	\$ -

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR ENCUMBRANCES -  
STATE AND FEDERAL GRANTS FUND**

Balance, June 30, 2006	<u>Ref.</u> B	\$ 32,104,963
Increased by:		
Transfer from reserve for expenditures	B-53	<u>7,693,134</u>
		39,798,097
Decreased by:		
Canceled encumbrances	B-53	<u>1,741,973</u>
Balance, June 30, 2006	B	<u>\$ 38,056,124</u>

Exhibit B-51

**SCHEDULE OF RESERVE FOR OTHER - STATE AND FEDERAL GRANTS FUND**

Balance, June 30, 2005	<u>Ref.</u> B	\$ 49,735
Increased by:		
Cash receipts	B-1	\$ 448,182
Transfer from reserve for drunk driving	B-52	<u>31,008</u>
		<u>479,190</u>
		528,925
Decreased by:		
Cash disbursements	B-1	<u>394,203</u>
Balance, June 30, 2006	B	<u>\$ 134,722</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR DRUNK DRIVING -  
STATE AND FEDERAL GRANTS FUND**

Balance, June 30, 2005	<u>Ref.</u> B	\$ 31,008
Decreased by:		
Transfer to reserve for other	B-51	<u>31,008</u>
Balance, June 30, 2006		<u><u>\$ -</u></u>

CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED  
STATE AND FEDERAL GRANTS FUND

	Balance, June 30, 2005	2006 Awards	City Match	Paid or Charged	Canceled Encumbrances	Balance, June 30, 2006
911 Equipment Grant	\$ -	\$ 250,000	-	-	-	\$ 250,000
911 General Assistance Grant	-	219,000	-	-	-	219,000
Animal Shelter	1,124					1,124
Animal Shelter (GR Dodge Foundation)	25,000	600,000		25,000	225,151	825,151
Apple Tree House Construction	75,000					75,000
Asphalt Recycling Machine	1,355					1,355
Bio Terrorist	46,930			90,967		81,994
Body Armor Replacement Fund				25,410		74,590
Buffer Zone Protection				255,263		-
CCTV Public Security System Phase I	107,953			38,596		69,357
Clean Communities Program	599					599
Comcast IN-H	(74,587)					(74,587)
Commercial District Security						1,000
Community Arts Program	514,425	1,000		1,112,022		278,766
Community Services Block Grant	876,363	876,363		2,980		96,023
Comprehensive Traffic Safety	65,003	34,000				36,165
Co-op Housing Inspection	36,165					66,737
COPS Advancing Community Policing	66,737					53,169
COPS Anti-gang Violence	53,169					1,276,831
COPS in School	1,495,179			218,348		31
COPS in Shops		17,159		17,128		1,360,007
COPS More	1,387,685			27,678		3,186
COPS Problem Solving Partnership	3,186					-

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED  
STATE AND FEDERAL GRANTS FUND**

	Balance, June 30, 2005	2006 Awards	City Match	Paid or Charged	Canceled Encumbrances	Balance, June 30, 2006
COPS School Based Partnership	\$ 265,560	\$ -	-	-	-	\$ 265,560
COPS Technology Grant	561,830	986,643	-	453,498	-	1,094,975
COPS Universal Hiring Grant	3,658,172	1,122,760	124,760	1,788,093	-	3,117,599
Gross Acceptance Grant	15,000	-	-	-	-	15,000
Cultural Arts Commission	1,525	-	-	-	-	1,525
Data Processing Supplies	18	-	-	-	-	18
Diabetes Education Program	6,755	-	-	-	-	6,755
Domestic Preparedness Equipment	118,649	-	-	98,241	-	20,408
Domestic Preparedness Program	17,316	-	-	16	-	17,300
Domestic Violence Training Program	1,500	-	-	1,772	-	(272)
Donations - Cultural Affairs	28,340	-	-	-	-	28,340
Donations - Rec. for Disabled Persons	30	-	-	-	-	30
Donations - Recreation	6,400	-	-	-	-	6,400
DOT - Trace	289,987	-	-	-	37,101	327,088
Drunk Driving Enforcement - OT	98,829	13,023	-	37,081	-	74,771
Economic Dev. - Initiative Grant	5	-	-	-	-	5
EDA - Waterfront Access	138,714	-	-	-	498,385	637,099
Edward Byrne Discretionary Grant	9,325,969	-	-	9,151,910	-	174,059
Emergency Homeless	408	-	-	-	-	408
Environmental Commission	5,000	-	-	-	-	5,000
FEMA	87,809	-	-	-	-	87,809
FEMA - Fire Equipment	(69,585)	-	-	-	-	(69,585)
FEMA - Fire Fighting Equipment	70,670	-	-	-	-	70,670

CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED  
STATE AND FEDERAL GRANTS FUND

	Balance, June 30, 2005	2006 Awards	City Match	Paid or Charged	Canceled Encumbrances	Balance, June 30, 2006
Fire Act Grant	\$ -	\$ 127,293	\$ 31,823	\$ 153,079	\$ -	\$ 6,037
Handicapped Persons	17,343					17,343
Hazardous Discharge Site	500					500
HC OEM Buffer Zone Protection		57,840		30,591		27,249
Healthy Mothers/Babies	2,837					2,837
HIV Control Grant	81,341	94,531		76,842		99,030
HIV Seroprevalence Study Grant	21,000					21,000
Home Nutrition	(6,267)					(6,267)
Housing Relocation Assistance	110,597					110,597
Hudson County	9,500					9,500
Hudson County Homeless	89,211					89,211
Hudson County UASI - Fire	84,139			87,082		(2,943)
Intersection Program	(84,971)					(84,971)
Jersey City Bikeway System Phase I	486,858					486,858
Jersey City Drug Marketing	50,887					50,887
Jersey City Pedestrian Safety	1,416					1,416
Jersey City Safe Streets to Schools	550,000					550,000
Jersey City Various Street Improvements		240,000				240,000
Jersey City Wayfinding Project		250,000		1,654,118		100,554
Journal Square Plaza Streetscape	1,504,672					80
Journal Square SID	80					4,070
JTPA / WIA	4,070					440,599
Justice Assistance Grant	5,703	438,340		22,171	434,896	416,169

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED  
STATE AND FEDERAL GRANTS FUND**

	Balance, June 30, 2005	2006 Awards	City Match	Paid or Charged	Canceled Encumbrances	Balance, June 30, 2006
Juvenile Diversion	\$ 335,427	\$ -	-	-	-	\$ 335,427
K-9 Grant	(1,550)					(1,550)
Lead Paint Abatement	201,250					201,250
Lead Poisoning	187,273					187,273
LEOTEF	(219,724)			28,231		(247,955)
Liberty Park Intersections	339,028					339,028
Lincs Health	3,000					3,000
Local Corridor Study	58					58
Local Law Enforcement Block Grant	687,823			488,973	7,000	205,850
Local Pedestrian Safety Program	28,557			28,557		-
Locally Initiated Research	128,532					128,532
Loop Detector Replacement	73,957					73,957
Make It Click	7,084					7,084
Measles Outreach	1,322					1,322
Metro Medical Response System	664,943			443,425		221,518
MLK Streetscape	45,865			3,200		42,665
Monticello Streetscape	844,607			1,231,781		(387,174)
Municipal Drug Alliance	317,348	310,196		268,021		359,523
Neighborhood Blockfront Improvement	-				200,000	200,000
Neighborhood Empowerment Program	10,262					10,262
Neighborhood Rehabilitation	150,000					150,000
NJ Transit Light Rail	125,476					125,476
NJ Transit Window Replacement	8,935					8,935

CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED  
STATE AND FEDERAL GRANTS FUND

	Balance, June 30, 2005	2006 Awards	City Match	Paid or Charged	Canceled Encumbrances	Balance, June 30, 2006
NJDCA - Apple Tree House	\$ -	\$ 33,799	\$ -	-	\$ -	\$ 33,799
NJDCA - Lowe's ADA Historic Restoration		50,000				50,000
NJDOT - Annual Program	1,832,900	1,020,000		2,288,905		563,995
NJDOT - Bergen Ave.	2,697,042			2,288,000		409,042
NJDOT - Capital	(68,808)					(68,808)
NJDOT - Capital Transportation	40,000					40,000
NJDOT - Columbus Drive	189,893					189,893
NJDOT - Communipaw Ave.	107					107
NJDOT - Danforth Ave.	162,302					162,302
NJDOT - Duncan Ave.	6,447					6,447
NJDOT - Faus Grant	98,908					98,908
NJDOT - Holland Street	170,320					170,320
NJDOT - Holland Tunnel	1					1
NJDOT - Montgomery St.	29,662					29,662
NJDOT - Plaza Creation Streetscape	440,415				13,718	454,133
NJDOT - Port Jersey	59,880					59,880
NJDOT - Pothole Grant	74					74
NJDOT - SIP Ave Roadway Imp. Sctn. 2	(60,242)					88,363
NJDOT - Summit Ave.	(128,871)	100,000		1,500	148,605	(130,371)
NJDOT - Transit Village				183,185		(83,185)
NJDOT - Transportation	506					506
NJDOT - Various Streets	1,150,000	1,700,000		3,090,000		(240,000)
NJDOT - Waterfront Access Corridor	393,315			64,350		328,965

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED  
STATE AND FEDERAL GRANTS FUND**

	Balance, June 30, 2005	2006 Awards	City Match	Paid or Charged	Canceled Encumbrances	Balance, June 30, 2006
NJDOT - Waterfront Access, Disabled	\$ 1,449,925	\$ -	\$ -	-	-	\$ 1,449,925
NJDOT - Waterfront Transportation	23,710			20,200		3,510
NJDOT - Westside	1					1
NP Balanced Housing	18,000					18,000
NP Balanced Housing - Bergen Ave.	17,000					17,000
NP Balanced Housing - Earl Project	39,301					39,301
NP Balanced Housing - Halladay St.	4					4
NP Balanced Housing - Resurr. House	50,000					50,000
NP Program		125,000				125,000
OJJDP - Underage Drinking Enforcement		14,700				14,700
OP Sail Reimbursement	949					949
Operation Buckle-Up	31,519					31,519
Operation Safe Home	14,705					14,705
PA - JCPD West District		1,000,000				1,000,000
PARIS Grant		48,500		46,438		2,062
Pedestrian Safety	17,256					17,256
Peer Counseling Programs Grant	35,000			23,704		11,296
Police Community Partnership Program	2,882,679					2,882,679
PORSCHe	343,231	261,331		239,449		365,113
Port Jersey Blvd	121					121
Public Health Priority Funding	163,911	160,638		160,944		163,605
Public Health Programs Grant	75,000					75,000
Public Housing	44,893					44,893

CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED  
STATE AND FEDERAL GRANTS FUND

	Balance, June 30, 2005	2006 Awards	City Match	Paid or Charged	Canceled Encumbrances	Balance, June 30, 2006
Razing Vacant Buildings	\$ 104,000	\$ -	\$ -	\$ -	-	\$ 104,000
Recreation for Disabled Persons	37,000	-	-	-	-	37,000
Reduce Racial Profiling	4,459	-	-	-	-	4,459
Regional Access Study Grant	18,384	-	-	-	77	18,461
Relocation Assistance Program		9,750				9,750
Rental Assistance	99					99
Resurfacing and Reconditioning	46,506				177,040	223,546
Risk Factor - HIV	98,246					98,246
ROID Grant	34,334	8,415				42,749
Safe and Clean	13,209					13,209
Safe and Secure Grant	800,000	262,500		62,500		1,000,000
Senior Citizen Services	418,643	100,325		186,751		332,217
Senior Congregate Meals	19,511	1,107,198		832,812		293,897
Sexually Transmitted Diseases	189,817	62,433		51,062		201,188
Signal Data	65					65
SNAP - Summer Camp	1,944					1,944
SNAP Donation	8,740					8,740
State Reimbursement	346					346
STD - HIV Testing Survey	3,750					3,750
STEP	3,080					3,080
Stop Violence Against Women	5,333					5,333
Street Repairs Grant	500,000	500,000		1,000,000		-
Subregional Study Program		176,000	44,000	211,000		9,000

CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006  
  
SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED  
STATE AND FEDERAL GRANTS FUND

	Balance, June 30, 2005	2006 Awards	City Match	Paid or Charged	Canceled Encumbrances	Balance, June 30, 2006
Subregional Transportation Planning	\$ 32,741	\$ 46,065	\$ 11,516	\$ 59,657	\$ -	\$ 30,665
Summer Food Service Program	964,577	594,709	-	443,524	-	1,115,762
Tobacco Age of Sale	131,768	28,020	-	3,101	-	156,687
Transport and Development	881	-	-	-	-	881
Tuberculosis Control	518,841	-	-	-	-	518,841
UEZ	667,954	-	-	-	-	667,954
UEZ - Administration	-	858,215	-	858,215	-	-
UEZ - CCTV Public Security	-	639,306	-	639,306	-	-
UEZ - Central Ave SID Matching Funds	78,379	90,480	-	90,480	-	78,379
UEZ - Historic District SID	-	140,000	-	140,000	-	-
UEZ - Journal Square SID	-	673,000	-	673,000	-	-
UEZ - Main St. Litter Collection, Phase II	740,966	-	-	-	-	740,966
UEZ - Maintenance Phase II	-	210,370	-	210,370	-	-
UEZ - Maintenance Phase III	-	559,424	-	559,424	-	-
UEZ - Marketing Initiative	-	761,635	-	761,635	-	-
UEZ - McGinley Square	27,879	70,000	-	70,000	-	27,879
UEZ - Monticello Blockfront	-	778,241	-	778,241	-	-
UEZ - Operating	584,752	-	-	-	-	584,752
UEZ - Police Program	-	1,639,025	-	1,639,025	-	-
UEZ - Police Vehicles	25,170	-	-	-	-	25,170
UEZ - Smart Growth	60,000	-	-	60,000	-	-
UEZ - Trash Receptacles	-	111,300	-	110,830	-	470
Urban Area Security Initiative - Fire	765,093	-	-	67,109	-	697,984

CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF RESERVE FOR STATE AND FEDERAL GRANTS - APPROPRIATED  
STATE AND FEDERAL GRANTS FUND

	Balance, June 30, 2005	2006 Awards	City Match	Paid or Charged	Canceled Encumbrances	Balance, June 30, 2006
Urban Area Security Initiative - Police	\$ 357,563	-	-	\$ 131,436	-	\$ 226,127
Urban Coordinating Council	22,155			8,635		13,520
Urban Gateway Enhancement	50,000	25,000				75,000
Urban Rodent Control	61,396					61,396
Veterans Park	185,000					185,000
Violent Places	534					534
Washington Street	669,000			188,757		480,243
Weatherization	3,878			295,935		3,878
Weekend Nutrition	301,876					5,941
Wilkinson Bayview Project	45,000					45,000
Women and Infant Children	1,459,896	1,198,979		1,041,850		1,617,025
World Cup	2,020					2,020
YMCA	32,750					32,750
	<u>\$ 47,620,804</u>	<u>\$ 21,283,800</u>	<u>\$ 212,099</u>	<u>\$ 37,441,404</u>	<u>\$ 1,741,973</u>	<u>\$ 33,417,272</u>
	B	B-45	B-45	below	B-50	B
		Vouchers payable	Ref.			
		Encumbrances	B-47	\$ 27,631,306		
		Cash Paid	B-50	7,693,134		
			B-1	2,116,964		
				<u>\$ 37,441,404</u>		
				above		

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF VOUCHERS PAYABLE - ANIMAL CONTROL FUND**

	<u>Ref.</u>	\$
Balance, June 30, 2005		-
Increased by:		
Transfer from reserve for expenditures	B-56	14,731
		<u>14,731</u>
Decreased by:		
Cash disbursements	B-1	7,128
		<u>7,128</u>
Balance, June 30, 2006	B	<u>\$ 7,603</u>

**Exhibit B-55**

**SCHEDULE OF DUE TO STATE OF NEW JERSEY - ANIMAL CONTROL FUND**

	<u>Ref.</u>	\$
Balance, June 30, 2005	B	2,524
Increased by:		
State registration fees		\$ 4,310
Pilot clinic fees		862
Population control		5,658
	B-1	<u>10,830</u>
		<u>13,354</u>
Decreased by:		
Cash remitted to State Treasurer	B-1	6,685
		<u>6,685</u>
Balance, June 30, 2006	B	<u>\$ 6,669</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR EXPENDITURES - ANIMAL CONTROL FUND**

Balance, June 30, 2005	<u>Ref.</u> B		\$ 33,221
Increased by:			
Municipal registration fees		\$ 23,705	
Other municipal fees		400	
	B-1	<hr/>	<hr/> 24,105
			57,326
Decreased by:			
Transfer to vouchers payable	B-54	14,731	
Statutory excess due to current	B-57	773	
		<hr/>	<hr/> 15,504
Balance, June 30, 2006	B		<hr/> <u>\$ 41,822</u>

License Fees Collected

2005	\$ 17,717
2006	24,105
	<hr/> <u>\$ 41,822</u>

**CITY OF JERSEY CITY  
TRUST FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DUE TO CURRENT FUND - ANIMAL CONTROL FUND**

Balance, June 30, 2005	<u>Ref.</u> B		\$ 7,098
Increased by:			
Statutory transfer of excess reserve	B-56	\$ 773	
Advances Originating in Current Year	B-1	<u>191</u>	
			<u>964</u>
			8,062
Decreased by:			
Prior year interfund returned	B-1		<u>7,098</u>
Balance, June 30, 2006	B		<u><u>\$ 964</u></u>

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**SUPPLEMENTARY DATA - GENERAL CAPITAL FUND**

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF CASH - TREASURER**

Balance, June 30, 2005	<u>Ref.</u> C		\$ 45,570,731
Increased by cash received:			
Fund Balance	C-1	\$ 16,184	
State and Federal Grants Fund	C-7	276,500	
Current Fund	C-9	17,485,230	
Miscellaneous Reserves	C-13	1,915,919	
Special Emergency Notes Payable	C-20	<u>3,755,000</u>	
	C-3		<u>23,448,833</u>
			69,019,564
Decreased By Cash Disbursed:			
Improvement Authorization	C-8	17,229,522	
Due to Current Fund	C-9	19,888,600	
Fund Balance	C-1	<u>6,741</u>	
	C-3		<u>37,124,863</u>
Balance, June 30, 2006	C		<u><u>\$ 31,894,701</u></u>

CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005  
SCHEDULE OF CASH AND CASH EQUIVALENTS

Ord. #	Description	Balances, June 30, 2005		Transfers		Balances, June 30, 2006	Balance Sheet Assets	Revolving	Analysis of Ending Balance		Deferred Charges to Future Taxation - Unfunded	Notes Issued
		Miscellaneous Receipts	Improvement Authorizations	Disbursements	Miscellaneous				From	To		
92-124F	Fund Balance	\$ 2,207,426	\$ 16,184	\$ 6,741	\$ 2,794	\$ 2,346,822	\$ 2,349,616					
94-018A	Interlands Receivable	444	17,485,230	19,889,600	4,867,634	722	722					
94-018B	Capital Improvement Fund	353,431	6,333,042	1,915,219	930,000	1,303,431	1,303,431					
94-018E	Miscellaneous Reserve	44,171	3,699,743	(2,794)	4,867,634	4,866,737	4,866,737					
94-018F	Vouchers Payable	(3,699,743)			44,171	(3,328,243)	(3,328,243)					
94-018V	Due from State and Federal Government	(68,118)			2,794	(65,324)	(65,324)					
94-023A	School Building Property	(1,750,000)			460,000	(1,290,000)	(1,290,000)					
94-023B	Reserve for Due from JC Incinerator Authority	4,900,000			4,000,000	1,330,000	1,330,000					
94-023C	Reserve for Due from JCNMA	161,199			161,199	4,000,000	4,000,000					
94-124F	Imp. to S. Danforth water distribution system	1,128,185				1,128,185	1,128,185					
94-018A	Handicap ramp improvements	14,026			691	(60,110)	36,890				(77,000)	
94-018E	Stencils, Central Ave and MLK Drive	193,991				176,891	1,102				(3,103)	
94-018F	Acquisition & improvements to 121 Newark Ave	(691)			691							
94-018V	Reconstruct City-owned building & police district	(569,417)				(682,650)	63,833				(1,316,483)	
94-023A	Construction - downtown firehouse consolidation	(20,880)				(20,880)	54,321				(75,201)	
94-023B	Cleaning and cement lining aqueduct system	(8,021)				(24,687)	1,213,354				(1,238,041)	
94-023C	Reconstruction/ improvement aqueduct system	(2,193)				(36,239)					(36,539)	
94-023E	Sludge removal											
94-123G	Improvements to tax collector vault											
94-123K	Improvements to various park facilities											
94-123L	Misc. improvements to various park facilities											
94-123M	Acquisition / replacement of computer equipment	945,439				904,014	304,014				(2,286,041)	
94-123O	Phase I of North and West police precincts	(182,101)				(26,167)	931,975				(938,142)	
94-124A	Improvement / rehabilitation of aqueduct tunnel	(358,944)				(358,944)	111,689				(469,733)	
94-124B	Installation of flow meter & primary instruments	(3,561)				(3,561)	179,632				(183,193)	
94-124C	Emer. generator - Parsippany treatment plant											
94-124D	Auto fleet replacement - water department											
94-127	Fuel tank renovation at Public School #9	561				561						
94-129	New roof - PS #9, Kennedy, Lincoln, & Formis HS											
94-130	New windows & security screens at schools											
C-7337	Acquisition of City machinery & equipment											
C-917L	Acquisition and installation of PD Communications											
94-132	Install public address systems - City public schools	(19,342)				(19,342)					(19,341)	
94-133	Slits & construction of PS #3 replacement	(82,747)				(82,747)					(82,747)	
94-134	Upgrade fire alarm system at City public schools	(164,475)				(164,475)					(164,475)	
94-135	Slits and construct 5 portable pre-K classrooms	8,953				8,953						
96-015C	Improvements to City owned real properties											
96-015D	Merlin Luther King Drive Improvement											
96-015E	Improvements to City owned real property											
96-015H	Construction of new police precinct	2,457,289				2,444,301	2,444,301				(1,635,000)	7,655,000
96-015I	Construction of North/Beat Firehouse	9,993				9,813	9,813				(9,935,000)	5,985,000
96-016F	System submetering and instrumentation	(2,013)				(358,954)					(40,000)	1,790,000
96-016G	Industrial meter replacement	(7,335)				(57,335)					(999,496)	
96-016H	Distribution system rehabilitation	(54,722)				(54,722)					(115,212)	
96-016I	Imp. to corrosion control treatment system	(6,280)				(6,280)					(431,605)	
96-016A	Conversion of PS #32 to house Academy HS	35,693				35,234					(299,729)	
96-111	Acquisition of 346 Clarence Ave	61,017				61,017					(7,655,000)	
97-006B	New PS #3	(2,846,785)				(2,851,684)					(9,035,000)	
97-006B	Acquisition of Caven Point/Libelle Field	1,380,801				1,380,801					(3,800,000)	
97-006B	New middle school, Heigle Ave	(40,000)				(40,000)					(40,000)	
97-006B	Acquisition of MIB equipment	(3,258)				(3,258)					(3,259)	
97-039A	Public parks improvements	(2,344,382)				(2,344,382)					(2,500,000)	
97-094B	Installation of new industrial meters	(741,690)				(750,514)					(1,000,000)	
97-094C	Installation of new sludge removal facilities	(18,622)				(18,622)					(9,000)	
96-009B	Bioscience											
96-098C	Shipping and signage											
96-098D	Environmental clean-up	96,002				96,002					(2,000)	

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEARS ENDED JUNE 30, 2006 AND 2005  
SCHEDULE OF CASH AND CASH EQUIVALENTS**

Ord. #	Description	Balance, June 30, 2005		Transfers		Balance, June 30, 2006	Rounding	Analysis of Ending Balance		Deferred Charges to Future Taxation - Unbonded	Deferred Charges to Future Taxation - Unbonded	Notes Issued
		Miscellaneous Receipts	Improvement Authorizations	Miscellaneous	From			To	Improvement Authorized - Unbonded			
96-098H	Construction of new multicultural center at MLK	-	-	-	-	-	-	-	-	-	-	-
96-098J	Improvement to various City parking	(311,500)	-	-	-	(311,500)	-	10,000	-	(10,000)	(10,000)	
96-098K	Upgrade police computer system	(106)	-	-	-	(106)	-	-	-	(106)	(106)	
C-211-9	Construction of Duncan Ave sanitary sewer line	-	-	-	-	-	-	19,268	-	(19,268)	(19,268)	
C-211-14	Acquire equipment - Human Resources Dept.	19,268	-	-	-	19,268	-	2,330	-	(2,330)	(2,330)	
C-480	Reconstruct Mt. Public School & Dickinson HS	(1,559)	-	-	-	(1,559)	-	3,930	-	(3,930)	(3,930)	
C-483-A	Reconstruct, remodel and repair Dickinson HS	2,330	-	-	-	2,330	-	594	-	(594)	(594)	
C-730C	Reconstruct administration building - Collins St	-	-	-	-	-	-	30,655	-	(30,655)	(30,655)	
C-807	Loan to Jersey City Sovereign Authority	-	-	-	-	-	-	358,390	-	(358,390)	(358,390)	
C-917A	Reconstruction of sanitary sewer system	3,930	-	-	-	3,930	-	319,865	-	(319,865)	(319,865)	
C-917B	Acquisition of additional fire equipment	584	-	-	-	584	-	53,825	-	(53,825)	(53,825)	
C-917M	Improvement of City building for water tests	(654)	-	-	-	(654)	-	154,803	-	(154,803)	(154,803)	
C-918S	Replace and install water valve for water tests	(5,701)	-	-	-	(5,701)	-	17,134	-	(17,134)	(17,134)	
C-1180	Reinstall water meters, street hydrants & lab	(114,853)	-	-	-	(114,853)	-	20,954	-	(20,954)	(20,954)	
C-21N	Acquire and install automatic water reading meter	358,390	-	-	-	358,390	-	629,692	-	(629,692)	(629,692)	
C-797	Installation of alarm at School #25	(35,451)	-	-	-	(35,451)	-	162,471	-	(162,471)	(162,471)	
C-798	Construction of Alterra - Carum Point	319,865	-	-	-	319,865	-	7,878	-	(7,878)	(7,878)	
7441	Acquisition of Land - Carum Point	(13,100)	-	-	-	(13,100)	-	1,649,404	-	(1,649,404)	(1,649,404)	
7475	Acquisition of Land - Carum Point	53,825	-	-	-	53,825	-	1,679	-	(1,679)	(1,679)	
7489	Acquisition of real property - F841	154,803	-	-	-	154,803	-	2	-	(2)	(2)	
McC-117	Fiscal year adjustment bonds	(1,557)	-	-	-	(1,557)	-	2	-	(2)	(2)	
McC-126-E	Reconstruct and improve public building	(468)	-	-	-	(468)	-	3	-	(3)	(3)	
McC-128	Acquire and install water lab equipment	(18,303)	-	-	-	(18,303)	-	145,437	-	(145,437)	(145,437)	
McC-128G	Construct and improve - storm sewer - FCSA	(681,062)	-	-	-	(681,062)	-	148,300	-	(148,300)	(148,300)	
McC-128-K	Green Street extension	20,954	-	-	-	20,954	-	1,000	-	(1,000)	(1,000)	
McC-128-L	Police precinct	647,358	-	-	-	647,358	-	45,000	-	(45,000)	(45,000)	
McC-128-Q	Police precinct	162,471	-	-	-	162,471	-	4,047	-	(4,047)	(4,047)	
McC-313D	Commuter Washington St. extension	(2,500)	-	-	-	(2,500)	-	4,131	-	(4,131)	(4,131)	
McC-313-J	Improvement to City owned real property	51,583	-	-	-	51,583	-	51,444	-	(51,444)	(51,444)	
McC-313-R	Construct Jersey Ave extension	1,649,404	-	-	-	1,649,404	-	201,400	-	(201,400)	(201,400)	
McC-313-K	Improvement to Loews Theater	1,679	-	-	-	1,679	-	21,960,320	-	(21,960,320)	(21,960,320)	
McC-313-L	Imp. to City buildings at 280 Grove St. & 8 Erie St	2	-	-	-	2	-	492,000	-	(492,000)	(492,000)	
McC-313-U	MIS equipment	3	-	-	-	3	-	108,896	-	(108,896)	(108,896)	
McC-313-T	Superseded McC268/129W ex. Warren Township	(1,981)	-	-	-	(1,981)	-	2,888,374	-	(2,888,374)	(2,888,374)	
McC-364	Reconstruction of F8823-143, Romaine St	145,437	-	-	-	145,437	-	1,488,319	-	(1,488,319)	(1,488,319)	
McC-371	Asbestos re-inspection & loan repayment	148,300	-	-	-	148,300	-	1,438,756	-	(1,438,756)	(1,438,756)	
McC-398C	Villa Bonquet expansion	1,000	-	-	-	1,000	-	287,542	-	(287,542)	(287,542)	
98-003A	Jefferson Street Improvements	-	-	-	-	-	-	18,566	-	(18,566)	(18,566)	
98-003B	City sidewalk improvements and landscaping	(1,955)	-	-	-	(1,955)	-	-	-	-	-	
98-003C	Installation of traffic signals, striping and signs	(3,869)	-	-	-	(3,869)	-	-	-	-	-	
98-003D	City-owned building improvements & restoration	-	-	-	-	-	-	-	-	-	-	
98-003E	Improvements to 22 Liberty Ave	79,233	-	-	-	79,233	-	-	-	-	-	
98-003F	Firehouse building improvements	(73)	-	-	-	(73)	-	-	-	-	-	
98-003G	City building improvements	201,400	-	-	-	201,400	-	-	-	-	-	
98-003J	Public park improvements	(9,655)	-	-	-	(9,655)	-	-	-	-	-	
98-003L	Acquisition of computer/telephone equipment	(3,939,680)	-	-	-	(3,939,680)	-	-	-	-	-	
98-006	Various public community center	(1,164,854)	-	-	-	(1,164,854)	-	-	-	-	-	
98-047A	ALA to Jersey City Housing Authority	5,711	-	-	-	5,711	-	-	-	-	-	
98-157C	Apple Tree House project	(153,949)	-	-	-	(153,949)	-	-	-	-	-	
98-157D	Improvements to City owned property	-	-	-	-	-	-	-	-	-	-	
98-157E	IT equipment - police and fire	(1,000)	-	-	-	(1,000)	-	-	-	-	-	
98-157G	IT - various City departments	(193,499)	-	-	-	(193,499)	-	-	-	-	-	
99-097A	Improvement to water supply system	(1,231,101)	-	-	-	(1,231,101)	-	-	-	-	-	
99-156A	Upgrade to water supply and distribution system	(789,236)	-	-	-	(789,236)	-	-	-	-	-	
99-156B	Improvement to water distribution system	(12,658)	-	-	-	(12,658)	-	-	-	-	-	
99-156C	Installation of industrial water meters	(1,000,000)	-	-	-	(1,000,000)	-	-	-	-	-	
99-156D	Essential annual capital program	(351,434)	-	-	-	(351,434)	-	-	-	-	-	
00-139A	Improvements to public parks	-	-	-	-	-	-	-	-	-	-	
00-139B	Construction of new firehouse	-	-	-	-	-	-	-	-	-	-	
00-139C	Renovation of police precinct range	-	-	-	-	-	-	-	-	-	-	
00-139D	Renovation, restructuring of City public streets	-	-	-	-	-	-	-	-	-	-	



**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - FUNDED**

Balance, June 30, 2005	<u>Ref.</u> C		\$ 428,646,049
Increased By:			
General refunding bonds issued	C-11	\$ 127,055,000	
Sgt Anthony park loan payable	C-25	145,000	
Roberto Clemente park loan payable	C-26	284,000	
Marion Pavonia pool loan payable	C-27	425,000	
Pension refunding bonds issued	C-24	<u>3,345,000</u>	
			<u>131,254,000</u>
			559,900,049
Decreased By:			
General bonds	C-11	13,337,473	
Demolition loan payments	C-22	74,400	
School bonds	C-12	8,935,000	
Green Trust loan payments	C-21	6,999	
General serial bonds refunded	C-11	106,508,886	
Apple Tree House loan payable	C-16	10,101	
Sgt Anthony park loan payable	C-25	3,058	
Roberto Clemente park loan payable	C-26	5,990	
Marion Pavonia pool loan payable	C-27	8,963	
Pension refunding bonds refunded	C-24	1,055,000	
Rounding		<u>1</u>	
			<u>129,945,871</u>
Balance, June 30, 2006	C		<u>\$ 429,954,178</u>

CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED

Ordinance Number	Improvement Description	Balance, June 30, 2005		2006 Authorizations		Notes Paid		Balance, June 30, 2006		Analysis of Ending Balance			Bonds and Notes Authorized but Not Issued		Detail of Bonds & Notes Authorized but Not Issued	
		\$		\$		\$		\$		Bond Anticipation Notes	Refunding Notes		Bonds and Notes Authorized but Not Issued	Expenditures	Unexpended Improvement Authorizations	
C-211-9	Improvement of Henry and Highway Bowers	311,500						311,500					311,500	311,500		
J-575	Coves Point land acquisition	13,100						13,100					13,100	13,100		
C-211-14	Welfare computer equipment	106						106					106	106		
C-733-J	Acquisition of City machinery equipment	1						1					1	1		
C-917-A	Reconstruction of sanitary sewer system															
McC-129-E	Building improvements	175,000						175,000					175,000	17,134	157,866	
McC-129-Q	Construction of new police precinct	1,330,000						1,330,000					1,330,000		1,330,000	
McC-129-R	New firehouse and police precinct	200,000						200,000					200,000		200,000	
McC-129-W	Public resorts improvements	2,500						2,500					2,500	2,500		
94-018B	Environmental and site cleanup	77,000						77,000					77,000	40,110	36,890	
94-018F	Acquisition & improvement to 121 Newark Ave.	3,102						3,102					3,102	3,102	3,102	
96-098C	Stripping and signage	9,000						9,000					9,000		9,000	
96-098D	Environmental clean-up	2,000						2,000					2,000		2,000	
96-098K	Upgrade of police computer-aided system	10,000						10,000					10,000		10,000	
C-917-L	Acquire & install police communications equip.	1						1					1			
97-028	Parking facility, Cambridge Ave	40,000						40,000					40,000	40,000		
97-039	Public parks imp., respropriation from ord. 917-F	3,259						3,259					3,259	3,259		
98-003B	Various sidewalks improvements & landscaping	45,000						45,000					45,000		45,000	
98-003C	Installation of traffic signals, stripping and signs	6,000						6,000					6,000	1,953	4,047	
98-003D	City-owned building imp. and restoration	8,000						8,000					8,000	3,869	4,131	
98-003G	City building improvements	6,910						6,910					6,910	823	6,087	
98-003I	Public park improvements	50,000						50,000					50,000		50,000	
98-003J	Public improvements to SID	110,000						110,000					110,000	14,301	95,699	
98-003M	Library building improvements	1,000						1,000					1,000		1,000	
98-006	Various public community center	25,000,000						25,000,000					25,000,000	3,939,660	21,060,320	
98-047A	Aid to JC Housing Authority	492,000						492,000					492,000		492,000	
98-157A	Public park improvements	1,273,750						1,273,750					1,273,750	1,164,854	108,896	
98-157D	Improvements to City owned property	153,949						153,949					153,949	153,949		
98-157G	IT equipment - various departments	1,000						1,000					1,000	1,000		
McC-313-K	Loew's Theater Improvements	1,600,000						1,600,000					1,600,000	1,525,179	74,821	
McC-127	Fiscal year adjustment bonds	1,557						1,557					1,557			
McC-129G	Construction and imp. to storm sewer - JCSA	750,000						750,000					750,000	750,000		
McC-364	Reconstruction of PS#23-143 Romline Ave	11,981						11,981					11,981	11,981		
McC-372	Construction of new PS #17	1,750,000						1,680,000					1,680,000			
94-133	Site & construct new replacement PS #3	19,341						19,341					19,341	19,341		
94-135	Upgrade fire alarm system at City public schools	82,747						82,747					82,747	82,747		
97-006A	Construction of 5 portable pre-K classrooms	164,475						164,475					164,475	164,475		
97-006B	Acquisition of Caven Point athletic field	7,885,000						7,635,000					7,635,000		198,316	
97-006C	New PS # 3	9,255,000						9,035,000					9,035,000		2,050,000	
00-040A	New middle school, Heights Area	3,850,000						3,800,000					3,800,000		837,482	
Various	Acquisition of sites for pre-K classes & programs	837,482						837,482					837,482			
01-57	Tax refunding	14,070,000						16,150,000					16,150,000	12,671,159	3,478,841	
03-130	Greene Street local improvement project	1,760,000						1,320,000					1,320,000			
	Various equipment							440,000								

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED**

Ordinance Number	Improvement Description	Balance, June 30, 2005	2006 Authorizations	Notes Paid	Balance, June 30, 2006	Analysis of Ending Balance			Detail of Bonds & Notes Authorized but Not Issued	
						Bond Anticipation Notes	Refunding Notes	Bonds and Notes Authorized but Not Issued	Expenditures	Unexpended Improvement Authorizations
02-132P	Police pension refunding	\$ 535,000	\$ -	\$ -	\$ 535,000	\$ -	\$ -	\$ 535,000	\$ -	\$ -
03-014F	Firemen's pension refunding	1,405,000	-	-	1,405,000	-	-	1,405,000	-	1,405,000
05-025B	Information technology equipment	20,356	-	-	20,356	-	-	20,356	19,356	1,000
05-038A	Renovation of various City parks	-	-	-	-	-	-	-	-	-
05-038B	Rehabilitation of library stack system	-	-	-	-	-	-	-	-	-
05-038C	Acquisition of new DPW vehicles and equipment	-	-	-	-	-	-	-	-	-
05-038D	Rehabilitation of various public buildings	-	-	-	-	-	-	-	-	-
05-038E	Acquisition of traffic signals and equipment	-	-	-	-	-	-	-	-	-
05-038F	Reconstruction and resurfacing of various streets	-	-	-	-	-	-	-	-	-
05-038G	Acquire & install IT equip. - various departments	-	-	-	-	-	-	-	-	-
05-038H	Acquire new vehicles & equipment for JCIA	-	-	-	-	-	-	-	-	-
05-068	Refunding bonds - tax appeals	\$ 7,000,000	\$ -	\$ -	\$ 7,000,000	\$ -	\$ 7,000,000	\$ -	\$ -	\$ -
06-057	Tax Appeal Refunding - 2006	\$ 96,472,117	\$ 4,000,000	\$ 7,760,000	\$ 92,712,117	\$ 18,370,000	\$ 3,755,000	\$ 245,000	\$ 23,805,619	\$ 245,000
		<u>C</u>	<u>C-8, C-14</u>	<u>below</u>	<u>C, C-3</u>	<u>C-10</u>	<u>C-20</u>	<u>\$ 56,247,117</u>	<u>\$ 23,805,619</u>	<u>\$ 32,441,498</u>

**ANALYSIS OF NOTES PAID**

	Ref.
Bond Anticipation Notes	C-10 \$ 1,030,000
Special Emergency Notes Payable	C-20 6,730,000
	above \$ 7,760,000

**RECONCILIATION TO ENDING BALANCE**

\$ 18,370,000	Bond Anticipation Notes
18,095,000	Refunding Notes
\$ 23,805,619	Expenditures
32,441,498	Unexpended Improvement Authorizations
<u>56,247,117</u>	Bonds & Notes Authorized but Not Issued
<u>\$ 92,712,117</u>	Unfunded Balance, at Year End

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	<u>Ref.</u>	
Balance, June 30, 2005	C	\$ 353,431
Increased by:		
Due from Current Fund	C-9	<u>950,000</u>
Balance, June 30, 2006	C	<u>\$ 1,303,431</u>

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DUE (TO)/FROM STATE AND FEDERAL GOVERNMENT**

Grants	Ordinance #	Original Ordinance	Balance, June 30, 2005	Cash Receipts	Balance, June 30, 2006
<b>Green Acres Program:</b>					
Exchange Place	McC-138	\$ 1,250,000	\$ 141,893	\$ -	\$ 141,893
Arlington Park	McC-313P	29,732,000	131,165		131,165
Public Parks	93-53	7,575,500	276,500	276,500	-
Apple Tree House Project	98-157C	500,000	28,213		28,213
<b>Department of Transportation:</b>					
Traffic intersection	McC-866	1,020,000	4,821		4,821
Reconstruction of Brunswick & First Streets	McC-867	201,000	(184,931)		(184,931)
Reconstruction of various intersection and new traffic signals	C-419	1,020,000	16,713		16,713
Reconstruction of various intersections and new traffic signals	C-420	1,020,000	(79,973)		(79,973)
Traffic signals	C-518	110,000	(110,000)		(110,000)
Reconstruction of various intersections and new traffic signals	C-852	660,000	30,186		30,186
<b>New Jersey Transportation Trust Fund</b>					
Improvement, construction and reconstruction of various traffic signals	C-742	1,020,000	(66,458)		(66,458)
JCRA Montgomery Urban Renew	J-760	7,565	(7,565)		(7,565)
JCRA Jackson Ave Urban Renew	J-761	1,313	(1,313)		(1,313)
Additional appropriations to ord. C-733 - Imp. to Garfield Ave & Old Bergen Rd	C-919	1,726,000	55,984		55,984
Improvements to various traffic signals	McC-996	1,020,000	202,745		202,745
Addition to ordinance C-522-3- Improvement to Sanitary Sewer Systems	McC-6	2,500,000	166,768		166,768
Reconstruction of Henderson St	McC-181	999,571	481,785		481,785
Additional appropriation to ord. McC-129	McC-181	300,000	354,066		354,066
Improvement to public property	McC-313	29,732,000	248,043		248,043
Recon. of traffic signals & installation of new traffic signal system	92-029	1,540,000	309,336		309,336
Reconstruction of Grand St	92-014	622,000	622,000		622,000
Construction of Jersey Ave	McC-418	722,000	77,579		77,579
<b>CDBG:</b>					
Neighborhood pres. balanced housing	McC-182	8,971,262	(5,642)		(5,642)
Exchange Place park	McC-138	1,000,000	17,304		17,304
Public Works Title 1	Various	1,026,000	(64,504)		(64,504)
Neighborhood pres. balanced housing	McC-398	3,632,490	960,028		960,028
			\$ 3,604,743	\$ 276,500	\$ 3,328,243
		<u>Ref.</u>	C	C-2	C

CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2005		Authorizations	Paid or Charged	Balance June 30, 2006	
				Funded	Unfunded			Funded	Unfunded
02-1041	Acquisition and installation IT equip. - various departments	11/13/2002	\$ 1,560,000	\$ 145,231	\$ -	\$ -	\$ 114,844	\$ 30,387	\$ -
02-104K	Preliminary costs to integrate technology & info. systems	11/13/2002	1,200,000	432,097	-	-	246,405	185,692	-
05-025A	Building improvements	03/23/2005	623,568	623,568	-	-	557,461	66,107	-
05-025B	Streets resurfacing, pothole repair	03/23/2005	217,586	-	1,000	-	768,419	231,581	1,000
05-025C	Information technology equipment	03/23/2005	1,000,000	1,000,000	-	-	89,542	7,682,734	-
05-038A	Renovation of various parks	04/13/2005	7,775,000	7,772,276	-	-	138,082	2,959,194	-
05-038B	Rehabilitation of library stack system	04/13/2005	3,100,000	3,097,276	-	-	474,614	4,372,662	-
05-038D	Rehabilitation of various public buildings	04/13/2005	4,850,000	4,847,276	-	-	3,907,932	889,344	-
05-038F	Reconstruction and resurfacing various streets	04/13/2005	4,800,000	4,797,276	-	-	534,295	1,462,981	-
05-038G	Reconstruction and installation of IT equip. - various depts.	04/13/2005	2,000,000	1,997,276	-	-	38,700	2,008	-
00-139H	Additional replacement of fire department telecom systems	10/11/2000	200,000	40,708	-	-	-	3	-
McC-313-U	Supersede McC-268/129 W re; Warren Township	07/17/1991	875,000	3	-	-	6,870,294	17,882,693	1,000
	Total for Department of Administration			24,752,987	1,000	-			
96-015D	Acquisition/replace MIS equip for various depts	03/13/1996	500,000	1	-	-	17,100	176,891	3,102
94-018F	Acquisition, reconstruction, imp. to 121 Newark Ave	03/23/1994	2,600,000	193,991	3,102	-	-	3,006	3,006
03-130A	Various equipment	09/24/2003	2,200,000	-	3,006	-	-	4,678	535,000
02-132P	Pension refunding	02/21/2003	17,465,000	4,678	535,000	-	-	96,184	1,405,000
03-014F	Pension refunding	11/26/2002	23,595,000	96,184	1,405,000	-	-	1	1
97-039	Acquisition MIS equipment	06/11/1997	391,903	1	-	-	-	1	1
94-123-M	Acquisition/replace computer equipment	12/14/1994	300,000	1	-	-	-	-	-
McC-129-E	Reconstruction & improvement of public building	04/25/1990	500,000	-	174,532	-	16,666	-	157,866
05-068	Refunding bonds - tax appeals	06/08/2005	7,000,000	-	2,854,955	-	-	-	2,854,955
06-057	Refunding bonds - tax appeals	05/10/2006	4,000,000	-	-	4,000,000	3,755,000	-	245,000
McC-313-T	Acquisition of equip for various depts approved by MIS	07/17/1991	1,500,000	2	-	-	-	2	-
	Total for Department of Finance			294,858	4,975,595	4,000,000	3,788,766	277,758	5,203,929
94-018B	Environmental and site cleanup	03/23/1994	250,000	14,026	76,309	-	53,445	-	36,890
94-018S	Reconstruction of City-owned bldg & firehouse restoration	03/23/1994	250,000	-	1	-	-	1	-
94-018V	Construction of new downtown firehouse consolidation	03/23/1994	250,000	-	1	-	-	1	-
McC-129-G	Improvement of storm sewers	04/25/1990	4,500,000	-	68,938	-	68,938	-	-
McC-129-K	Greene St extension	04/25/1990	1,049,571	20,954	-	-	-	20,954	-
McC-129-Q	Construction of new police precinct	04/25/1990	2,000,000	647,358	1,330,000	-	17,666	629,692	1,330,000
McC-129-R	New firehouse and police precinct	04/25/1990	500,000	254,379	200,000	-	800	253,579	200,000
McC-313-D	Construction of Washington St. extension	07/17/1991	849,000	162,471	-	-	43,705	162,471	-
McC-313-E	Improvement to City owned real property	07/17/1991	3,000,000	51,583	-	-	-	7,878	-
McC-313-J	Const new public street extension - Jersey Ave	07/17/1991	2,000,000	2	-	-	-	1,679	-
McC-313-L	Improvements to 280 Grove, 8 Erie St, City buildings	07/17/1991	8,550,000	1,679	-	-	-	594	-
C-917-M	Improvements to City buildings	03/23/1991	3,200,000	594	-	-	-	-	-
	Total for Department of Engineering			1,153,046	1,675,249	-	184,554	1,076,851	1,566,890

CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2005		Paid or Charged	Balance June 30, 2006	
				Funded	Unfunded		Funded	Unfunded
98-003A	Various city streets improvement included Jefferson St	02/11/1998	\$ 1,800,000	\$ 1,000	\$ -	\$ -	\$ 1,000	\$ -
98-003B	Various city sidewalks improvements including landscaping	02/11/1998	750,000	-	45,000	-	-	45,000
98-003C	Installation of traffic signals, striping and signs	02/11/1998	150,000	-	4,047	-	-	4,047
98-003D	City owned building improvement and restoration	02/11/1998	300,000	-	4,131	-	-	4,131
98-003E	Improvements to 22 Liberty Ave	02/11/1998	300,000	1	-	-	1	-
98-003F	Firehouse building improvements	02/11/1998	250,000	79,233	6,837	27,789	51,444	6,087
98-003G	City building improvements	02/11/1998	1,000,000	-	50,000	750	-	50,000
98-003I	Public Parks improvements	02/11/1998	7,000,000	201,400	100,345	4,646	201,400	50,000
98-003J	Public improvement SID	02/11/1998	150,000	-	1,000	-	-	1,000
98-003M	Library building improvements	02/11/1998	1,750,000	-	-	-	-	-
98-006B	Various public community center	03/11/1998	25,000,000	-	21,060,320	-	-	21,060,320
96-015C	Improvements to City owned real properties	03/13/1996	2,000,000	8,953	-	-	8,953	-
96-015D	Martin Luther King Dr improvement	03/13/1996	250,000	1	-	-	1	-
96-015E	Improvement to city owned building	03/13/1996	250,000	1	-	-	1	-
96-015H	Construction of new police precinct	03/13/1996	2,750,000	2,457,589	-	13,288	2,444,301	-
96-015I	Construction of North/East firehouse	03/13/1996	2,000,000	9,993	-	180	9,813	-
96-021A	Apple Tree House restoration	04/13/2005	500,000	446,628	-	-	444,628	-
05-038C	Acquisition of new DPW vehicles and equipment	04/13/2005	1,860,000	1,857,276	-	746,278	1,110,998	-
05-038E	Acquisition of traffic signals and equipment	04/13/2005	750,000	747,276	-	747,176	100	-
05-038H	Acquisition of new vehicles and equipment for ICIA	04/13/2005	1,000,000	997,576	-	362,806	634,770	-
97-039A	Public parks improvements	06/11/1997	1,000,000	1	-	-	1	-
00-088A	Construction & installation of equip. in Justice Complex	07/19/2000	1,850,000	-	74,821	-	-	74,821
96-098C	Striping and signage	10/09/1996	200,000	96,002	9,000	-	96,002	9,000
96-098D	Environmental clean up	10/09/1996	500,000	945,439	2,000	41,425	904,014	2,000
94-1230	Phase I of north & west police precincts	12/14/1994	1,000,000	-	-	-	-	-
00-139D	Reconstruction and resurfacing of City streets	10/11/2000	850,000	1	-	-	1	-
00-139E	Improvements to public buildings	10/11/2000	700,000	188,384	-	145,743	42,641	-
98-157A	Public parks improvements	12/09/1998	3,025,000	-	109,021	125	-	108,896
98-157C	Apple Tree House project	12/09/1998	500,000	5,711	-	-	5,711	-
02-104A	Improvements to various City parks	11/13/2002	5,880,000	3,718,533	-	636,609	3,081,924	-
02-104C	Acquisition of vehicle and equipment	11/13/2002	1,500,000	392,846	-	392,846	-	-
02-104D	Reconstruct and impvt to city buildings	11/13/2002	5,250,000	4,481,110	-	496,065	3,985,045	-
02-104E	Reconstruct and renovate firehouse, Engine 22	11/13/2002	1,229,778	1,229,778	-	63	1,229,715	-
02-104F	Improvement to north, south, and east police district	11/13/2002	150,000	131,827	-	187	131,640	-
02-104J	Construction and reconstruction of City streets	11/13/2002	3,120,000	1,039,783	-	409,360	630,423	-
	Total for Department of Public Works			19,034,342	21,466,522	4,023,336	15,014,526	21,461,002
02-104H	Acquisition of equipment for fire services	11/13/2002	1,225,000	17,350	-	-	17,350	-
C-917K	Acquisition of additional fire equipment	05/01/1989	290,000	3,930	-	-	3,930	-
	Total for Department of Fire			21,280	-	-	21,280	-

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS**

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2005		Authorizations	Paid or Charged	Balance June 30, 2006	
				Funded	Unfunded			Funded	Unfunded
02-104G	Acquisition and installation of equipment for police	11/13/2002	\$ 575,000	\$ 7,508	\$ -	\$ -	\$ -	\$ 7,508	\$ -
96-098K	Upgrade police computer system	10/09/1996	600,000	-	10,000	-	-	-	10,000
	Total for Department of Police			7,508	10,000	-	-	7,508	10,000
McC-398-C	Villa Bonquet expansion	01/08/1992	1,357,000	148,300	-	-	-	148,300	-
McC-313-K	Improvements to Loews Theater	08/18/1991	1,000,000	1,649,404	-	-	-	1,649,404	-
	Total for Department of Housing & Econ. Development			1,797,704	-	-	-	1,797,704	-
02-104B	Improvement to City main library	11/13/2002	3,387,000	3,359,489	492,000	-	63	3,359,426	492,000
98-047A	Aid to JC Housing Authority	05/13/1998	1,000,000	-	-	-	-	-	-
	Total for other operations outside capital			3,359,489	492,000	-	63	3,359,426	492,000
01-057A	Greene St local improvement project	06/15/2001	17,000,000	-	3,741,280	-	262,439	-	3,478,841
C-807	Loan to JC Sewer Authority	01/06/1982	75,000	2,330	-	-	-	2,330	-
	Total for Capital Improvement Fund			2,330	-	-	-	2,330	-
97-006A	Acquisition of Caven Point athletic field	06/11/1997	8,900,000	-	61,017	-	-	-	61,017
97-006B	New PS # 3	06/11/1997	10,200,000	-	201,215	-	2,899	-	198,316
97-006C	New Middle school, Heights Area	06/11/1997	4,100,000	-	3,430,801	-	-	-	3,430,801
96-018A	Renovation to convert PS#32 to House Academic HS	03/13/1996	17,250,000	55,633	-	-	399	55,234	-
00-040A	Acquisition of sites for pre-k classes and programs	05/10/2000	837,482	-	837,482	-	-	-	837,482
00-040B	Acquisition of sites for pre-k classes and programs	05/10/2000	1,721,748	1,721,748	-	-	-	1,721,748	-
96-111	Acquisition of 346 Clarendon Ave	11/13/1996	9,500,000	1	-	-	-	1	-
94-127	Fuel Tank renovation program at City public schools	12/14/1994	5,053,080	1	-	-	-	1	-
94-129	Install new roof at various schools	12/14/1994	1,983,312	561	-	-	-	561	-
94-130	New window and security screen at City public schools	12/14/1994	7,036,159	2	-	-	-	2	-
94-132	Inst allpublic address system in City public schools	12/14/1994	3,169,140	1	-	-	-	1	-
McC-371	Asbestos reinspection & USEPA asbestos loan repayment	12/26/1991	1,404,935	145,437	-	-	-	145,437	-
J-441	Construction of alternate public school #25	08/06/1974	1,650,000	319,865	-	-	-	319,865	-
C-480C	Reconstruction of alternate PS - Dickinson High	07/27/1987	682,862	1	-	-	-	1	-
C-483A	Reconstruction, remodel, alteration, repair - Dickinson HS	07/27/1987	12,000,000	19,268	-	-	-	19,268	-
J-858	Acquisition, remodeling of Rutgers building	06/07/1987	610,010	53,825	-	-	-	53,825	-
J-859	Acquisition of real property - PS #41	06/07/1977	500,000	154,803	-	-	-	154,803	-
C-987	A. Harry Moore School	05/01/1989	5,000,000	358,390	-	-	-	358,390	-
	Total for school capital projects			2,829,536	4,530,515	-	3,298	2,829,137	4,527,616
	Total for General and School Improvements			53,253,080	36,892,161	4,000,000	15,134,750	42,269,213	36,741,278

CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance #	Improvement Authorizations	Ordinance Date	Amount	Balance June 30, 2005		Authorizations	Paid or Charged	Balance June 30, 2006	
				Funded	Unfunded			Funded	Unfunded
M-243-7 McC-389	Restoration Boonton Dam and Parsippany Dike Reservoir Construction, acquisition, & imp. to raw water supply facility	11/15/1982	\$ 1,500,000	\$ -	\$ 22,215	\$ -	\$ -	\$ 22,215	\$ 47,695
Total Finance Department									
96-016A/F	System telemetering and instrumentation	03/13/1996	1,000,000	-	997,483	-	356,941	-	640,542
96-016G	Industrial meter replacement	03/13/1996	2,500,000	-	57,877	-	-	-	57,877
96-016H/C	Distribution system rehabilitation	03/13/1996	500,000	-	376,883	-	-	-	376,883
96-016I/D	Improvement to corrosion treatment system	03/13/1996	300,000	-	293,449	-	-	-	293,449
94-023H	Cleaning & cement lining aqueduct system	04/23/1994	3,000,000	-	747,066	-	113,233	-	633,833
94-023I	Emergency generators	04/23/1994	500,000	-	54,321	-	-	-	54,321
96-023C	Raw water improvements	04/23/1994	2,000,000	-	1,230,020	-	16,566	-	1,213,354
94-023K	Sludge removal	04/23/1994	750,000	-	34,346	-	34,346	-	-
05-039A	Improvement and upgrade to water supply system	05/13/2005	5,000,000	4,995,536	-	-	28,847	4,966,689	-
00-092A	Improvement to water distribution system	09/27/2000	4,000,000	-	3,997,707	-	-	-	3,997,707
97-094E	Upgrading of water supply and transmission system	02/11/1998	1,000,000	-	981,378	-	-	-	981,378
97-094B/F	Installation of new industrial meters	02/11/1998	2,500,000	-	259,142	-	103,524	-	155,618
97-094C/G	Installation of new sludge removal facility	02/11/1998	1,000,000	-	256,310	-	6,824	-	249,486
99-097A	Improvement to water supply system	08/18/1999	2,600,000	-	2,406,501	-	18,127	-	2,388,374
99-097B	Improvement to water supply system	08/18/1999	1,400,000	-	168,899	-	-	-	168,899
92-114	Imp. to water system, Westside & Monticello Ave.	08/03/1992	3,000,000	1,128,185	-	-	-	1,128,185	-
94-124F	Improvement & rehabilitation of aqueduct tunnel	12/14/1994	-	-	2,103,940	-	-	-	2,103,940
94-124G	Installation of flow meters and primary instruments	12/14/1994	-	-	931,975	-	-	-	931,975
94-124H	Replace and install emergency generator - Parsippany	12/14/1994	-	-	111,689	-	-	-	111,689
94-124D	Automotive test replacement for use by Water Department	12/14/1994	-	-	179,632	-	-	-	179,632
McC-128I/N	Acquire and add water lab equipment	04/25/1990	500,000	-	88,449	-	-	-	88,449
C-734L	Reconstruction of administration building - Collard St	04/28/1988	1,850,000	-	189,316	-	-	-	189,316
99-158A	Upgrading of water and transmission system	09/12/1998	2,330,000	-	1,600,764	-	142,008	-	1,458,756
99-158B	Improvement to water distribution system	09/12/1998	300,000	-	287,342	-	-	-	287,342
99-158D	Essential annual capital program	09/12/1998	370,000	-	18,566	-	-	-	18,566
C-734M	Installation of tendons at Boonton	04/28/1988	1,500,000	-	162,460	-	-	-	162,460
02-090A	Improvement to water distribution system	11/13/2002	5,000,000	3,872,472	-	-	1,274,256	2,598,216	-
C-918M	Replace tube settlers, travel bridges & lab at Parsippany	05/01/1989	1,500,000	-	30,655	-	-	30,655	-
C-918N	Acquisition & installation of remote water reading meter	05/01/1989	500,000	-	1	-	-	1	-
Total Miscellaneous Water Department									
				9,996,193	17,566,171	-	2,094,772	8,723,746	16,743,846
Total Water Department									
				9,996,193	17,636,081	-	2,094,772	8,723,746	16,813,756
Grand Total									
				\$ 63,249,273	\$ 54,528,242	\$ 4,000,000	\$ 17,229,522	\$ 50,992,959	\$ 53,555,034
				C	C	C-5	C-2	C, C-3	C, C-3
				Ref.					

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF INTERFUNDS PAYABLE**

	<u>Ref.</u>		<u>Current Fund</u>
Balance, June 30, 2005	C		\$ 444
Increased by:			
Cash receipts	C-2	\$ 17,485,230	
Improvement authorizations	C-13	<u>4,867,634</u>	
			<u>22,352,864</u>
			<u>22,353,308</u>
Decreased by:			
Cash disbursements	C-2	19,888,600	
Capital Improvement Fund	C-6	950,000	
For Miscellaneous Reserves	C-13	1,381,239	
Fund Balance	C-1	65,145	
Fund Balance	C-1	<u>67,602</u>	
			<u>22,352,586</u>
Balance, June 30, 2006	C		<u>\$ 722</u>

CITY OF JERSEY CITY  
 GENERAL CAPITAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF BOND ANTICIPATION NOTES

Ordinance Number	Improvement Authorizations	Date of Original Issue	Date of Maturity	Interest Rate	Balance June 30, 2004	Increase	Decrease	Refunded	Balance June 30, 2005
03-130A	General Improvements-JC Incinerator	10/28/2003	09/09/2004	3.00%	\$ 880,000	\$ -	\$ 220,000	\$ 660,000	\$ -
03-130A	General Improvements-JC Incinerator	10/28/2003	09/09/2005	4.00%	880,000	660,000	220,000	660,000	660,000
03-130A	General Improvements-JC Incinerator	02/27/2004	09/09/2005	3.00%	880,000	660,000	220,000	660,000	660,000
				4.00%	1,760,000	1,320,000	440,000	1,320,000	1,320,000
Various	School improvements	03/08/1996	02/26/2006	3.25%	1,750,000	1,680,000	70,000	1,680,000	-
Various	School improvements	03/08/1996	02/23/2007	4.00%	1,680,000	1,680,000	320,000	9,830,000	1,680,000
Various	School improvements	03/06/1998	02/26/2005	3.25%	10,150,000	9,830,000	200,000	5,540,000	9,830,000
Various	School improvements	03/06/1998	02/23/2006	4.00%	5,740,000	5,540,000	590,000	17,050,000	5,540,000
Various	School improvements	03/05/1999	02/26/2005	3.25%	17,640,000	17,050,000	590,000	17,050,000	17,050,000
Various	School improvements	03/05/1999	02/23/2005	4.00%	19,400,000	18,370,000	1,030,000	18,370,000	18,370,000
				Ref	C	contra	C-5	contra	C, C-3, C-5
					\$ 19,400,000	\$ 18,370,000	\$ 1,030,000	\$ 18,370,000	\$ 18,370,000

CITY OF JERSEY CITY  
 GENERAL CAPITAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2006		Interest Rate	Balance, June 30, 2005	Increase	Decrease	Refunded	Balance, June 30, 2006
			Date	Amount						
Fiscal Year Adjustments	11/01/1991	\$ 49,998,448	05/15/2008	\$ 1,598,923	Various	\$ 7,503,448	\$ -	\$ -	\$ 1,718,886	\$ 5,784,562
			05/15/2009	1,496,953						
			05/15/2010	1,388,956						
			05/15/2011	1,299,730						
Fiscal Year Adjustment Bonds	09/15/1996	37,720,000	10/01/2007	1,675,000	Various	31,960,000	5,205,000	17,005,000	9,750,000	
			10/01/2008	2,390,000						
			10/01/2009	2,315,000						
			10/01/2010	3,370,000						
General Improvement Resurfacing Bonds, Capital Appreciation Bonds	04/21/1988	10,530,384				17,473		17,473		
1996 General Refunding	09/15/1996	20,925,000			Various	6,550,000			6,550,000	8,230,000
			09/01/2015	160,000						
			09/01/2016	1,935,000						
			09/01/2017	1,990,000						
			09/01/2018	2,045,000						
Qualified Public Improvement Bonds Series 1999B	09/15/1999	31,500,000				13,545,000			5,315,000	
			09/01/2019	2,100,000						
			03/01/2012	4,100,000						
			03/01/2013	4,170,000						
			03/01/2014	2,695,000						
General Qualified Refunding Bonds	12/01/2002	38,020,000			5.000%	31,485,000			14,900,000	16,585,000
			03/01/2015	2,755,000						
			03/01/2016	2,865,000						
			09/01/2013	2,400,000						
			09/01/2014	2,495,000						
General Qualified Bonds	09/01/2003	49,215,000			4.000%	44,225,000		1,640,000	13,175,000	29,410,000
			09/01/2015	2,600,000						
			09/01/2016	2,710,000						
			09/01/2017	2,830,000						
			09/01/2018	2,955,000						
			09/01/2019	3,090,000						
			09/01/2020	3,235,000						
			09/01/2021	3,390,000						
			09/01/2022	3,555,000						

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006  
SCHEDULE OF GENERAL SERIAL BONDS**

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2006		Interest Rate	Balance, June 30, 2005	Increase	Decrease	Refunded	Balance, June 30, 2006
			Date	Amount						
General Qualified Taxable Bonds Series 2003B	09/01/2003	\$ 5,350,000	09/01/2011	\$ 100,000	5.200%	\$ 5,265,000	\$ -	\$ 85,000	\$ 450,000	\$ 4,730,000
			09/01/2012	110,000	5.400%					
			09/01/2013	115,000	5.600%					
			09/01/2014	125,000	5.750%					
			03/01/2015	2,140,000	6.000%					
			03/01/2016	2,140,000	6.000%					
General Public Improvement Refunding Bonds, Series 2004A	10/15/2004	69,625,000	09/01/2011	500,000	3.100%	69,625,000		4,620,000	27,810,000	37,195,000
			09/01/2012	2,190,000	5.000%					
			09/01/2013	5,820,000	5.000%					
			09/01/2014	5,895,000	5.000%					
			09/01/2015	6,010,000	5.250%					
			09/01/2016	6,185,000	5.250%					
			09/01/2017	4,030,000	5.250%					
			09/01/2018	3,090,000	5.250%					
			09/01/2019	1,740,000	4.000%					
			09/01/2020	1,735,000	4.100%					
Qualified Public Improvement Refunding Bonds, Taxable Series 2004B	10/15/2004	5,395,000	09/01/2011	565,000	4.306%	5,395,000		455,000	2,515,000	2,425,000
			09/01/2012	590,000	4.468%					
			09/01/2013	620,000	4.610%					
			09/01/2014	650,000	4.726%					
Qualified Public Improvement Refunding Bonds, Taxable Series C	10/15/2004	6,245,000	09/01/2011	655,000	4.306%	6,245,000		530,000	2,910,000	2,805,000
			09/01/2012	685,000	4.468%					
			09/01/2013	715,000	4.610%					
			09/01/2014	750,000	4.726%					
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	10/15/2004	5,515,000	09/01/2011	310,000	4.306%	5,515,000		245,000	1,415,000	3,855,000
			09/01/2012	320,000	4.468%					
			09/01/2013	335,000	4.610%					
			09/01/2014	355,000	4.726%					
			09/01/2015	370,000	4.806%					
			09/01/2016	390,000	4.906%					
		09/01/2017	410,000	4.996%						
		09/01/2018	430,000	5.096%						
		09/01/2019	455,000	5.196%						
		09/01/2020	480,000	5.246%						

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF GENERAL SERIAL BONDS**

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2006		Interest Rate	Balance, June 30, 2005	Increase	Decrease	Refunded	Balance, June 30, 2006
			Date	Amount						
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	10/15/2004	\$ 5,330,000	09/01/2011	\$ 310,000	4.306%	\$ 5,330,000	\$ -	\$ 240,000	\$ 1,355,000	\$ 3,735,000
			09/01/2012	315,000	4.468%					
			09/01/2013	325,000	4.610%					
			09/01/2014	340,000	4.726%					
			09/01/2015	360,000	4.806%					
			09/01/2016	375,000	4.906%					
			09/01/2017	395,000	4.996%					
			09/01/2018	415,000	5.096%					
			09/01/2019	440,000	5.196%					
			09/01/2020	460,000	5.246%					
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series 2004D	10/15/2004	6,570,000	09/01/2011	380,000	4.306%	6,570,000		300,000	1,645,000	4,625,000
			09/01/2012	385,000	4.468%					
			09/01/2013	405,000	4.610%					
			09/01/2014	425,000	4.726%					
			09/01/2015	445,000	4.806%					
			09/01/2016	465,000	4.906%					
			09/01/2017	490,000	4.996%					
			09/01/2018	515,000	5.096%					
			09/01/2019	545,000	5.196%					
			09/01/2020	570,000	5.246%					
Qualified General Improvement Bonds Series 2005A	05/15/2005	24,875,000	05/15/2016	1,230,000	4.500%	24,875,000			9,745,000	15,130,000
			05/15/2017	1,285,000	5.000%					
			05/15/2018	1,345,000	5.000%					
			05/15/2019	1,405,000	5.000%					
			05/15/2020	1,470,000	5.000%					
			05/15/2021	1,535,000	5.000%					
			05/15/2022	1,605,000	5.000%					
			05/15/2023	1,675,000	5.000%					
			05/15/2024	1,750,000	5.000%					
			05/15/2025	1,830,000	5.000%					
Qualified Public Improvement Refunding Bonds, Series 2006A	03/30/2006	27,155,000	09/01/2021	17,050,000	5.000%					27,155,000
			09/01/2022	10,105,000	5.000%					
Qualified Public Improvement Refunding Bonds, Taxable Series 2006B	03/30/2006	72,595,000	09/01/2021	72,595,000	5.490%					72,595,000

Exhibit C-11

CITY OF JERSEY CITY  
 GENERAL CAPITAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF GENERAL SERIAL BONDS

Improvement Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2006	Interest Rate	Balance, June 30, 2005	Increase	Decrease	Refunded	Balance, June 30, 2006
Qualified Fiscal Year Adjustment Refunding Bonds, Taxable Series E	03/30/2006	\$ 27,305,000	\$ 27,305,000	5.380%	\$ -	\$ 27,305,000	\$ -	\$ -	\$ 27,305,000
				Ref.	\$ 264,105,921	\$ 127,055,000	\$ 13,337,473	\$ 106,508,886	\$ 271,314,562
					C	C-4	C-4	C-4	C

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF SCHOOL SERIAL BONDS**

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2006		Interest Rate	Balance, June 30, 2005	Decrease	Balance, June 30, 2006
			Date	Amount				
Qualified School Bonds Series 1997	3/15/1997	\$ 20,925,000	3/15/2007	\$ 1,000,000	Various	\$ 2,000,000	\$ 1,000,000	\$ 1,000,000
			10/1/2006	4,055,000				
School Refunding Bonds	9/15/1997	56,205,000	10/1/2007	4,035,000	Various	44,955,000	3,865,000	41,090,000
			10/1/2008	4,215,000				
			10/1/2009	3,950,000				
			10/1/2010	4,195,000				
			10/1/2011	4,180,000				
			10/1/2012	3,130,000				
			10/1/2013	3,250,000				
			10/1/2014	3,395,000				
			10/1/2015	3,360,000				
			10/1/2016	3,325,000				
Qualified School Bonds Series 1998A	3/1/1998	20,000,000			Various	900,000	900,000	-
Qualified School Bonds Series 1999A	9/15/1999	16,500,000	9/1/2006	725,000				
Qualified School Bonds Series 2000A	3/1/2000	20,700,000	9/1/2007	755,000		800,000	800,000	-
			9/1/2008	780,000				
			9/1/2009	810,000				

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF SCHOOL SERIAL BONDS**

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rate	Balance, June 30, 2005	Decrease	Balance, June 30, 2006	
			Date	Amount					
School Refunding Bonds	12/1/2002	\$ 38,505,000	3/1/2007	\$ 3,420,000	4.000%	\$ 36,970,000	\$ 1,675,000	\$ 35,295,000	
			3/1/2008	4,060,000	4.000%				
			3/1/2009	2,690,000	5.000%				
			3/1/2010	3,525,000	5.000%				
			3/1/2011	4,795,000	5.000%				
			3/1/2012	4,150,000	5.000%				
			3/1/2013	4,225,000	5.250%				
			3/1/2014	2,730,000	5.250%				
			3/1/2015	2,795,000	5.250%				
			3/1/2016	2,905,000	5.250%				
	Qualified School Refunding Bonds Series 2005C	6/16/2005	33,100,000	9/1/2007	700,000	3.000%	33,310,000	-	33,310,000
				9/1/2008	1,730,000	3.000%			
				9/1/2009	2,180,000	5.000%			
				9/1/2010	1,145,000	3.000%			
				9/1/2011	1,130,000	4.000%			
				9/1/2012	1,175,000	4.000%			
			9/1/2013	1,220,000	5.000%				
			9/1/2014	1,275,000	5.000%				
			9/1/2015	1,275,000	5.000%				
			9/1/2016	5,000,000	5.000%				
			9/1/2017	5,250,000	5.000%				
		9/1/2018	4,000,000	5.000%					
		9/1/2019	3,900,000	4.000%					
		9/1/2020	1,675,000	4.000%					
		9/1/2021	1,655,000	4.000%					
						\$ 122,700,000	\$ 8,935,000	\$ 113,765,000	

Ref.

C-4

C

C

CITY OF JERSEY CITY  
 GENERAL CAPITAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF MISCELLANEOUS RESERVES

Improvement Authorizations	Balance June 30, 2005	Cash Received	Due from Current Fund	Vouchers Payable Cancelled	Due to Current Fund	Balance June 30, 2006
0812 Reserve for Link Age Construction	\$ 480	-	-	-	-	\$ 480
0787 Reserve for Infrastructure Improvement	219,481					219,481
070J Reserve for Regional Contribution Interest - Ramsey	140,589					140,589
070J Reserve for Regional Contribution Interest - Allendale	57,495					57,495
069I Reserve for Payment of Bond Anticipation Notes	494,959	18,137	1,215,342			1,728,438
070L Reserve for Payment of Capital Debt	4,867,634	1,690,005	165,897	44,171	4,867,634	1,900,073
060A Reserve for Regional Contribution Interest - Old Tappan	9,268					9,268
071T Reserve for Veterans Parks	60,000					60,000
722A Reserve for Parking Lot Reserve for Issuers Expense	120,000					120,000
	1					1
072U Reserve for MLK Community Center	363,135	207,777				570,912
	<u>\$ 6,333,042</u>	<u>\$ 1,915,919</u>	<u>\$ 1,381,239</u>	<u>\$ 44,171</u>	<u>\$ 4,867,634</u>	<u>\$ 4,806,737</u>
	C	C-2	C-9	C-17	C-9	C

Ref.

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**

Ordinance Number	Improvement Description	Balance,	2006	Reserve for	Notes	Balance,
		June 30, 2005	Authorizations			Water Loan
		\$	\$	Repayment	Issued	\$
J-575	Caven Point land acquisition	13,100	-	-	-	13,100
C-211-9	Improvement to Henry and highway sewers	311,500	-	-	-	311,500
C-211-14	Welfare computer equipment	106	-	-	-	106
C-917A	Reconstruction of sanitary sewer system	-	-	-	-	-
McC-129-Q	Construction of new police precinct	1,330,000	-	-	-	1,330,000
McC-129-R	New firehouse and police precinct	200,000	-	-	-	200,000
McC-129-W	Public resort improvements	2,500	-	-	-	2,500
McC-313K	Improvements to Loews Theater	1,600,000	-	-	-	1,600,000
94-018F	Acquisition, reconstruction & imp. to 121 Newark Ave	3,103	-	-	-	3,103
97-028	Parking Facility - Cambridge Ave	40,000	-	-	-	40,000
97-039A	Public parks improvement reappropriation from ord. 917-G	3,259	-	-	-	3,259
98-003C	Installation of traffic signals, striping and signs	6,000	-	-	-	6,000
98-003G	City building improvements	6,910	-	-	-	6,910
98-003I	Public parks improvements	50,000	-	-	-	50,000
98-006	Various public community center	25,000,000	-	-	-	25,000,000
98-157A	Public parks improvements	1,273,750	-	-	-	1,273,750
98-157D	Improvements to City owned property	153,949	-	-	-	153,949
98-157G	Information technology equipment - various departments	1,000	-	-	-	1,000
McC-127	Fiscal year adjustment bonds	1,557	-	-	-	1,557
McC-129-G	Construction, reconstruction & improv. to storm sewer JCSA	750,000	-	-	-	750,000
McC-364	Reconstruction of PS #23-143 - Romaine Ave	11,981	-	-	-	11,981
94-133	Site & construction of new & replace existing PS#3	19,342	-	-	-	19,342
94-134	Upgrade, replacement of fire alarm system at City school	82,747	-	-	-	82,747
94-135	Construction of 5 portable pre-K classrooms	164,475	-	-	-	164,475
97-006B	New PS # 3	3,050,000	-	-	-	3,050,000
97-006C	New middle school, Heights Area	2,050,000	-	-	-	2,050,000
00-040B	Acquisition of sites for pre-K classes and programs	837,482	-	-	-	837,482
01-57A	Greene Street local improvement project	16,150,000	-	-	-	16,150,000

CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED

Ordinance Number	Improvement Description	Balance,		2006 Authorizations	Reserve for Water Loan Repayment	Notes Issued	Balance, June 30, 2006
		June 30, 2005	June 30, 2006				
M-243-7	Restoration of Boonton Dam & Parsippany Dike Reservoir	\$ 22,215	\$ -	\$ -	-	\$ -	22,215
McC-389	Construction, acquisition & imp. to raw water supply system	47,695	-	-	-	-	47,695
C-737C	Reconstruction of administration building - 60 Collard St.	192,875	-	-	-	-	192,875
C-734H	Installation of tendons at Boonton	197,911	-	-	9,335	-	188,576
C-918E	Replace & install water valve for water transmission	654	-	-	654	-	-
C-918H	Replace tube settlers, travel bridges & lab at Parsippany	36,356	-	-	36,356	-	-
C-918I	Acquisition & installation of remote water reading meter	114,854	-	-	114,854	-	-
McC-128I	Acquire and add water lab equipment	106,752	-	-	-	-	106,752
94-023A	Cleaning and cement lining aqueduct system	1,316,483	-	-	-	-	1,316,483
94-023B	Reconstruction & improvement to aqueduct system	75,201	-	-	-	-	75,201
94-023C	Raw water improvements	1,238,041	-	-	-	-	1,238,041
94-023E	Sludge removal	36,539	-	-	-	-	36,539
94-124A	Improvement & rehabilitation of aqueduct tunnel	2,286,041	-	-	-	-	2,286,041
94-124B	Installation of flow meters & primary instrumentation	958,142	-	-	-	-	958,142
94-124C	Replace & install emergency generator - Parsippany	469,733	-	-	-	-	469,733
94-124D	Automotive fleet replacement for use by water department.	183,193	-	-	-	-	183,193
96-016A	System telemetering and instrumentation	999,496	-	-	-	-	999,496
96-016B	Industrial meter replacement	115,212	-	-	-	-	115,212
96-016C	Distribution system rehabilitation	431,605	-	-	-	-	431,605
96-016D	Improvement to corrosion control treatment system	299,729	-	-	-	-	299,729
97-094A	Upgrading of water supply and transmission system	1,000,000	-	-	-	-	1,000,000
97-094B	Installation of new industrial meters	2,500,000	-	-	-	-	2,500,000
97-094C	Installation of new sludge removal facilities	1,000,000	-	-	-	-	1,000,000
99-158D	Essential annual capital program	2,600,000	-	-	-	-	2,600,000
99-097A	Improvement to water supply system	1,400,000	-	-	-	-	1,400,000
99-097B	Improvement to water supply	4,000,000	-	-	-	-	4,000,000
02-132P	Police pension refunding bonds	535,000	-	-	-	-	535,000
03-14F	Firemen's pension refunding bonds	1,405,000	-	-	-	-	1,405,000

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED**

Ordinance Number	Improvement Description	Balance,	2006	Reserve for	Notes	Balance,
		June 30, 2005	Authorizations	Water Loan Repayment	Issued	June 30, 2006
McC-129E	Building improvements	\$ 175,000	\$ -	\$ -	\$ -	\$ 175,000
94-018B	Environmental and site cleanup	77,000				77,000
98-003B	Various city sidewalks and landscaping	45,000				45,000
98-003D	City owned building improvements and restoration	8,000				8,000
98-003J	Public improvements to special improvement districts	110,000				110,000
98-003M	Library building improvement	1,000				1,000
98-047	Aid to JC Housing Authority	492,000				492,000
96-098C	Striping and signage	9,000				9,000
96-098D	Environmental cleanup	2,000				2,000
96-098K	Upgrade of police computer aided system	10,000				10,000
98-158A	Upgrade water supply and transmission system	2,330,000				2,330,000
98-158B	Improvements to water distribution system	300,000				300,000
98-158C	Installation of industrial water meters	1,000,000				1,000,000
98-158D	Necessary and essential annual capital program	370,000				370,000
05-025B	Information technology equipment	20,356				20,356
06-057	Refunding bonds - tax appeals		4,000,000		3,755,000	245,000
		<u>\$ 81,630,844</u>	<u>\$ 4,000,000</u>	<u>\$ 161,199</u>	<u>\$ 3,755,000</u>	<u>\$ 81,714,645</u>
		C, at Footnote	C-5	C-19	C-20	C, at Footnote

CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006  
SCHEDULE OF WATER SERIAL BONDS

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rate	Balance, June 30, 2005	Increase	Decrease	Refunded	Balance, June 30, 2006
			Date	Amount						
Water Capital Appreciation Bonds	4/21/1988	\$ 6,082,672			Various	\$ 103,492	\$ -	\$ 103,492	\$ -	\$ -
Water Refunding Bonds of 1996	9/15/1996	21,995,000	10/1/2006	1,610,000		14,620,000		1,635,000		12,985,000
			10/1/2007	1,590,000						
			10/1/2008	1,565,000						
			10/1/2009	1,545,000						
			10/1/2010	1,520,000						
			10/1/2011	1,500,000						
			10/1/2012	1,475,000						
			10/1/2013	1,450,000						
			10/1/2014	730,000						
Water Capital Improvements	3/1/2003	5,000,000	3/1/2017	225,000	4.000%	4,650,000		175,000	1,900,000	2,575,000
			3/1/2018	300,000	4.000%					
			3/1/2019	300,000	4.125%					
			3/1/2020	350,000	4.250%					
			3/1/2021	350,000	4.300%					
			3/1/2022	350,000	4.400%					
			3/1/2023	350,000	4.400%					
			3/1/2024	350,000	4.400%					
Water Capital Improvements	9/1/2003	\$ 7,500,000	9/1/2016	205,000	5.000%	6,965,000		\$ 130,000	\$ 1,175,000	\$ 5,660,000
			9/1/2017	215,000	5.000%					
			9/1/2018	225,000	5.000%					
			9/1/2019	235,000	5.000%					
			9/1/2020	245,000	5.000%					
			9/1/2021	255,000	5.000%					
			9/1/2022	270,000	5.000%					
			9/1/2023	280,000	5.000%					
			09/01/24-28	1,650,000	5.000%					
			09/01/29-33	2,100,000	5.000%					

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006  
SCHEDULE OF WATER SERIAL BONDS**

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rate	Increase	Decrease	Refunded	Balance, June 30, 2006	
			Date	Amount						
Qualified Water Refunding Bonds, Series C	10/15/2004	\$ 15,050,000	9/1/2006	\$ 990,000	3.000%	\$ -	\$ 1,005,000	\$ -	\$ 14,045,000	
			9/1/2007	980,000	4.000%					
			9/1/2008	1,080,000	5.000%					
			9/1/2009	1,085,000	5.000%					
			9/1/2010	1,080,000	3.000%					
			9/1/2011	1,065,000	3.100%					
			9/1/2012	1,045,000	3.200%					
			9/1/2013	1,030,000	3.300%					
			9/1/2014	1,020,000	3.500%					
			9/1/2015	1,010,000	5.250%					
			9/1/2016	1,215,000	5.250%					
			9/1/2017	1,220,000	5.250%					
			9/1/2018	1,225,000	5.250%					
	Qualified Water Refunding Bonds, Series C	10/15/2004	15,125,000	9/1/2006	965,000	3.000%		635,000		14,490,000
				9/1/2007	955,000	4.000%				
				9/1/2008	950,000	5.000%				
				9/1/2009	815,000	5.000%				
				9/1/2010	810,000	3.000%				
			9/1/2011	900,000	3.100%					
			9/1/2012	885,000	3.200%					
			9/1/2013	870,000	3.300%					
			9/1/2014	855,000	3.500%					
			9/1/2015	845,000	5.250%					
			9/1/2016	845,000	5.250%					
		9/1/2017	845,000	5.250%						
		9/1/2018	950,000	5.250%						
		9/1/2019	945,000	4.000%						
		9/1/2020	1,035,000	4.100%						
		9/1/2021	1,020,000	4.125%						
Qualified Water Improvement Bonds, Series 2005B	5/15/2005	5,000,000	5/15/2017	390,000	5.000%				5,000,000	
			5/15/2018	405,000	5.000%					
			5/15/2019	420,000	5.000%					
			5/15/2020	440,000	5.000%					
							3,345,000		1,655,000	

CITY OF JERSEY CITY  
 GENERAL CAPITAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF WATER SERIAL BONDS

Improvements Authorization	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2006		Interest Rate	Balance, June 30, 2005	Increase	Decrease	Refunded	Balance, June 30, 2006
			Date	Amount						
Qualified Water Refunding Bonds, Series 2006D	9/1/2005	\$ 6,660,000	9/1/2016	\$ 80,000	4.100%	\$ -	\$ 6,660,000	\$ -	\$ -	\$ 6,660,000
			9/1/2017	990,000	4.100%					
			9/1/2018	1,030,000	4.100%					
			9/1/2019	1,075,000	4.100%					
			9/1/2020	1,115,000	4.100%					
			9/1/2021	1,160,000	4.125%					
			9/1/2022	1,210,000	4.125%					
						\$ 61,513,492	\$ 6,660,000	\$ 3,683,492	\$ 6,420,000	\$ 58,070,000
						C	C-18	C-18	C-18	C

Ref.

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF APPLE TREE HOUSE LOAN PAYABLE**

	<u>Ref.</u>	
Balance, June 30, 2005	C	\$ 230,919
Decreased by:		
Maturities	C-4	<u>10,101</u>
Balance, June 30, 2006	C	<u><u>\$ 220,818</u></u>

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF VOUCHERS PAYABLE**

	<u>Ref.</u>	
Balance, June 30, 2005	C	\$ 44,171
Decreased By:		
Vouchers Payable canceled	C-13	<u>44,171</u>
Balance, June 30, 2006		<u><u>\$ -</u></u>

Exhibit C-18

**SCHEDULE OF DUE FROM MUNICIPAL UTILITIES AUTHORITY**

	<u>Ref.</u>	
Balance, June 30, 2005	C	\$ 61,513,492
Increased By:		
Water refunding bonds issued	C-15	\$ 6,660,000
Deferred Charges to Future Water Rents	C-19	717,707
Reserve for Due from Jersey City MUA	C-30	<u>3,443,492</u>
		<u>10,821,199</u>
		72,334,691
Decreased By:		
Water serial bonds paid	C-15	3,683,492
Water bonds refunded	C-15	6,420,000
Water Loan Repayment	C-31	161,199
Reserve for Due from Jersey City MUA	C-30	<u>4,000,000</u>
		<u>14,264,691</u>
Balance, June 30, 2006	C	<u><u>\$ 58,070,000</u></u>

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DEFERRED CHARGES TO FUTURE WATER RENTS**

Ordinance #	Improvements Description	Balance, June 30, 2005	Decreased	Balance, June 30, 2006
<b>Finance Department</b>				
M243-7	Restoration Boonton Dam & Parsippany Dike Reservoir	\$ 22,215	\$ -	\$ 22,215
M389	Construct & improve Boonton Reservoir raw water facility	47,695		47,695
	Total Finance Department	<u>69,910</u>	<u>-</u>	<u>69,910</u>
<b>Water Department</b>				
96-016F	System telemetering and instrumentation	999,496		999,496
96-016G	Industrial meter replacement	115,212		115,212
96-016H	Distribution system rehabilitation	431,605		431,605
96-016I	Improvement to corrosion control treatment system	299,729		299,729
94-023H	Cleaning and cement lining of aqueduct system	1,316,483		1,316,483
94-023I	Emergency generators	75,200		75,200
94-023J	Raw water improvements	1,238,041		1,238,041
94-023K	Sludge removal	36,540		36,540
94-124A	Improvement & rehabilitation of aqueduct tunnel	2,286,041		2,286,041
94-124B	Installation of flow meters and primary instruments	958,142		958,142
94-124I	Replacement, installation of emergency generator	469,733		469,733
94-124D	Automotive fleet replacement for Water Department	183,193		183,193
McC128-I/N	Acquisition, addition of water lab equipment	106,752		106,752
C-734C	Reconstruction of administration building - 60 Collard St	192,875		192,875
C-734M	Installation of tendons - Boonton	197,911	9,335	188,576
C-918E	Replace & install water valve for water transmission	654	654	-
C-918H	Replace tube settlers, travel bridges & lab - Parsippany	36,356	36,356	-
C-918I	Acquisition & installation of remote water reading meter	114,854	114,854	-
97-094E	Upgrading of water supply	1,000,000		1,000,000
97-094B/F	Installation of new industrial meters equipment	2,500,000		2,500,000
97-094C/G	Installation of new sludge removal	1,000,000		1,000,000
99-097A	Improvement to water supply & transmission system	2,600,000		2,600,000
99-097B	Improvement to water transmission & distribution system	1,400,000		1,400,000
00-092	Improvement to water transmission & distribution system	4,000,000		4,000,000
99-158A	Upgrade water supply and transmission system	2,330,000		2,330,000
99-158B	Improvement to water distribution system	300,000		300,000
99-158C	Installation of industrial water meters	1,000,000		1,000,000
99-158D	Necessary and essential annual capital program	370,000		370,000
05-039A	Improvement and upgrade to water supply system			-
	Total Water Department	<u>25,558,817</u>	<u>161,199</u>	<u>25,397,618</u>
		<u>\$ 25,628,727</u>	<u>\$ 161,199</u>	<u>\$ 25,467,528</u>
	Ref.	C	C-14	C, C-3

**ANALYSIS OF DECREASE**

Due from Municipal Utilities Authority	C-18	\$ 717,707
Reserve for Due from Jersey City MUA	C-30	556,508
		<u>\$ 161,199</u>

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF SPECIAL EMERGENCY NOTES PAYABLE**

Purpose	Original Date of Issue	Date of Issue	Maturity	Interest Rate	Balance, June 30, 2005	Increased by Notes Issued	Decreased by Payments	Refunded	Balance, June 30, 2006
Refunding Notes	07/03/2000	07/02/2004	07/02/2005	3.000%	\$ 850,000	\$ -	\$ 270,000	\$ 580,000	\$ 580,000
Refunding Notes	07/03/2000	07/03/2005	07/03/2006	4.000%	3,000,000	580,000	1,000,000	2,000,000	2,000,000
Refunding Notes	07/02/1997	07/02/2004	07/02/2005	3.000%	3,200,000	2,000,000	600,000	2,600,000	2,600,000
Refunding Notes	07/02/1998	07/02/2004	07/02/2005	3.000%	1,525,000	2,600,000	765,000	760,000	760,000
Refunding Notes	07/02/1999	07/02/2004	07/02/2005	3.000%	1,005,000	760,000	1,005,000	-	-
Refunding Notes	07/02/1999	07/03/2005	07/03/2006	4.000%	2,340,000	-	2,340,000	-	-
Refunding Notes	09/30/1994	09/13/2004	09/13/2005	3.000%	1,300,000	-	400,000	900,000	900,000
Refunding Notes	01/16/1998	01/09/2005	01/09/2006	3.250%	900,000	900,000	-	-	-
Refunding Notes	07/15/2002	07/02/2004	07/02/2005	3.000%	850,000	-	350,000	500,000	500,000
Refunding Notes	07/15/2002	07/03/2005	07/03/2006	4.000%	7,000,000	500,000	-	7,000,000	7,000,000
Refunding Notes	07/02/2001	07/02/2004	07/02/2005	3.000%	-	7,000,000	-	-	7,000,000
Refunding Notes	07/02/2001	07/03/2005	07/03/2006	4.000%	-	3,755,000	-	-	3,755,000
Refunding Notes	06/30/2005	06/30/2005	09/09/2005	3.500%	-	-	-	-	-
Refunding Notes	06/30/2005	07/01/2006	09/10/2006	4.000%	-	-	-	-	-
Tax Appeal	06/29/2005	06/29/2005	01/29/2007	4.750%	-	-	-	-	-
					<u>\$ 21,070,000</u>	<u>\$ 18,095,000</u>	<u>\$ 6,730,000</u>	<u>\$ 14,340,000</u>	<u>\$ 18,095,000</u>
					C	below	C-5	below	C, C-3, C-5

**ANALYSIS OF INCREASE AND REFUNDED**

Ref.	Ref.
contra	contra
\$ 14,340,000	\$ 14,340,000
C-2, C-14	
above	above
\$ 3,755,000	\$ 3,755,000
<u>\$ 18,095,000</u>	<u>\$ 18,095,000</u>

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF GREEN TRUST LOAN PAYABLE**

Balance, June 30, 2005	<u>Ref.</u> C	\$ 102,809
Decreased by:		
Maturities	C-4	<u>6,999</u>
Balance, June 30, 2006	C	<u>\$ 95,810</u>

Maturity Schedule

Sept. 2006	\$ 3,552
March 2007	3,588
Sept. 2007	3,623
March 2008	3,660
Sept. 2008	3,696
March 2009	3,733
Sept. 2009	3,771
March 2010	3,808
Sept. 2010	3,847
March 2011	3,885
Sept. 2011	3,923
March 2012	3,963
Sept. 2012	4,002
March 2013	4,043
Sept. 2013	4,083
March 2014	4,124
Sept. 2014	4,165
March 2015	4,207
Sept. 2015	4,248
March 2016	4,291
Sept. 2016	4,334
March 2017	4,377
Sept. 2017	4,421
March 2018	4,466
	<u>\$ 95,810</u>

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DEMOLITION LOAN PAYABLE**

Balance, June 30, 2005	<u>Ref.</u> C	\$ 446,400
Decreased by:		
Maturities	C-4	<u>74,400</u>
Balance, June 30, 2006	C	<u>\$ 372,000</u>

Maturity Schedule

2007	\$ 74,400
2008	74,400
2009	74,400
2010	74,400
2011	<u>74,400</u>
	<u>\$ 372,000</u>

Exhibit C-23

**SCHEDULE OF DUE FROM BANK**

Balance, June 30, 2005	<u>Ref.</u> C	\$ 2,794
Decreased by:		
Uncollectible Receivable	C-1	<u>2,794</u>
Balance, June 30, 2006	C	<u>\$ -</u>

Exhibit C-24

CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF PENSION REFUNDING BONDS

Improvement Authorizations	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding		Interest Rate	Balance June 30, 2005	Increased	Refunded	Balance June 30, 2006
			Date	Amount					
Pension Obligation Refunding Bonds Series 2003A (Federally Taxable)	1/15/2003	\$ 23,595,000	02/01/2012	585,000	4.800%	\$ 23,595,000	\$ -	\$ 1,055,000	\$ 22,540,000
			02/01/2013	720,000	4.800%				
			02/01/2014	870,000	5.500%				
			02/01/2015	1,040,000	5.500%				
			02/01/2016	1,225,000	5.500%				
			02/01/2017	1,430,000	5.500%				
			02/01/2018	1,655,000	5.500%				
			02/01/2019	1,895,000	5.500%				
			02/01/2020	2,165,000	5.500%				
			02/01/2021	2,455,000	5.500%				
			02/01/2022	2,770,000	5.500%				
			02/01/2023	3,115,000	5.500%				
			02/01/2024	2,615,000	5.500%				
			Pension Obligation Refunding Bonds Series 2003A (Federally Taxable)	03/15/2003	17,465,000				

CITY OF JERSEY CITY  
 GENERAL CAPITAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2006

SCHEDULE OF PENSION REFUNDING BONDS

Improvement Authorizations	Date of Issue	Original Issue Amount	Maturities of Bonds Outstanding June 30, 2006	Interest Rate	Balance June 30, 2005	Increased	Refunded	Balance June 30, 2006
Pension Obligation Refunding Bonds Series 2006 (Federally Taxable)	3/22/2006	\$ 3,345,000	\$ 3,345,000	4.580% 4.680%	\$ -	\$ 3,345,000	\$ -	\$ 3,345,000
				Ref.	\$ 41,060,000	\$ 3,345,000	\$ 1,055,000	\$ 43,350,000
					C	C-4	C-4	C

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF SGT. ANTHONY PARK LOAN PAYABLE**

	<u>Ref.</u>	
Balance, June 30, 2005		\$ -
Increased by:		
Loan received	C-4	145,000
		<u>145,000</u>
Decreased by:		
Maturities	C-4	3,058
		<u>3,058</u>
Balance, June 30, 2006	C	<u>\$ 141,942</u>

**Exhibit C-26**

**SCHEDULE OF ROBERTO CLEMENTE LOAN PAYABLE**

	<u>Ref.</u>	
Balance, June 30, 2005		\$ -
Increased by:		
Loan received	C-4	284,000
		<u>284,000</u>
Decreased by:		
Maturities	C-4	5,990
		<u>5,990</u>
Balance, June 30, 2006	C	<u>\$ 278,010</u>

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF MARION PAVONIA POOL LOAN PAYABLE**

	<u>Ref.</u>		
Balance, June 30, 2005			\$ -
Increased by:			
Loan received	C-4		425,000
			<u>425,000</u>
Decreased by:			
Maturities	C-4	\$ 8,963	
Rounding		<u>1</u>	
			<u>8,964</u>
Balance, June 30, 2006	C		<u><u>\$ 416,036</u></u>

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF DUE FROM JERSEY CITY INCINERATOR AUTHORITY**

Balance, June 30, 2005	<u>Ref.</u> C	\$ 1,760,000
Decreased by:		
Payment from JCIA	C-29	<u>440,000</u>
Balance, June 30, 2006	C	<u>\$ 1,320,000</u>

**Exhibit C-29**

**SCHEDULE OF RESERVE FOR  
DUE FROM JERSEY CITY INCINERATOR AUTHORITY**

Balance, June 30, 2005	<u>Ref.</u> C	\$ 1,760,000
Decreased by:		
Payment from JCIA	C-28	<u>440,000</u>
Balance, June 30, 2006	C	<u>\$ 1,320,000</u>

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR  
DUE FROM JERSEY CITY MUNICIPAL UTILITIES AUTHORITY**

	<u>Ref.</u>		
Balance, June 30, 2005	C		\$ 4,000,000
Increased by:			
Deferred Charges to Future Taxation - Funded	C-18	\$ 3,443,492	
Deferred Charges to Future Water Rent	C-19	<u>556,508</u>	
			<u>4,000,000</u>
			8,000,000
Decreased by:			
Due from Jersey City MUA	C-18		<u>4,000,000</u>
Balance, June 30, 2006	C		<u><u>\$ 4,000,000</u></u>

**CITY OF JERSEY CITY  
GENERAL CAPITAL FUND  
FOR THE YEAR ENDED JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR WATER LOAN REPAYMENT**

	<u>Ref.</u>	
Balance, June 30, 2005	C	\$ 161,199
Decreased by:		
Due from Municipal Utilities Authority	C-18	<u>161,199</u>
Balance, June 30, 2006	C	<u>\$ -</u>

Exhibit C-32

**SCHEDULE OF SCHOOL BUILDING PROPERTY**

	<u>Ref.</u>	
Balance, June 30, 2006 and 2005	C	<u>\$ 68,116</u>

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**SUPPLEMENTARY DATA - GENERAL FIXED ASSETS**

**CITY OF JERSEY CITY  
GENERAL FIXED ASSETS  
AS OF JUNE 30, 2006**

**SCHEDULE OF CHANGES IN FIXED ASSETS BY CLASS**

	Balance, June 30, 2005	Additions	Balance, June 30, 2006
Land	\$ 32,434,660	\$ -	\$ 32,434,660
Improvements	68,646,907	-	68,646,907
Machinery and Equipment	26,338,752	12,265,402	38,604,154
	<u>\$ 127,420,319</u>	<u>\$ 12,265,402</u>	<u>\$ 139,685,721</u>
<u>Ref.</u>	D	D-2	D

**CITY OF JERSEY CITY  
GENERAL FIXED ASSETS  
AS OF JUNE 30, 2006**

**SCHEDULE OF RESERVE FOR FIXED ASSETS**

Balance, June 30, 2005	<u>Ref.</u> D	\$ 127,420,319
Increased by: Additions	D-1	<u>12,265,402</u>
Balance, June 30, 2006	D	<u>\$ 139,685,721</u>

**ACCOMPANYING INFORMATION**

**CITY OF JERSEY CITY**  
**SCHEDULE OF COMPARATIVE STATEMENT OF OPERATIONS AND CHANGES**  
**IN FUND BALANCE - CURRENT FUND**

**FOR THE YEARS ENDED JUNE 30, 2006 AND 2005**

	<u>2006</u>		<u>2005</u>	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
<b>Revenue and Other Income Realized:</b>				
Miscellaneous Revenue Anticipated	\$ 284,702,712	49.07%	\$ 259,952,618	49.32%
Receipts from Delinquent Taxes	1,129,718	0.19%	1,222,123	0.23%
Receipts from Current Taxes	284,081,025	48.96%	256,960,667	48.75%
Miscellaneous Revenue Not Anticipated	2,910,836	0.50%	1,192,212	0.23%
Other Credits to Income	7,429,113	1.28%	7,722,660	1.47%
	<u>580,253,404</u>	<u>100.00%</u>	<u>527,050,280</u>	<u>100.00%</u>
<b>Expenditures:</b>				
Budget Appropriations	425,789,508	74.77%	396,869,360	73.38%
School and County Taxes	141,734,107	24.89%	142,371,756	26.32%
Other	1,973,914	0.35%	1,616,927	0.30%
	<u>569,497,529</u>	<u>100.00%</u>	<u>540,858,043</u>	<u>100.00%</u>
 Excess (Deficit) in Operations	 10,755,875		 (13,807,763)	
 Fund Balance, January 1	 <u>8,629,951</u>		 <u>22,437,714</u>	
 Fund Balance, December 31	 <u>\$ 19,385,826</u>		 <u>\$ 8,629,951</u>	

**CITY OF JERSEY CITY  
SCHEDULE OF TAX RATE INFORMATION**

**FOR THE LAST FIVE FISCAL YEARS**

TAX RATE AND APPORTIONMENT OF TAX RATE

<u>Year Ended June 30,</u>	<u>Total Tax Rate</u>	<u>Municipal</u>	<u>County</u>	<u>Local School</u>
2006	5.175	2.373	1.334	1.468
2005	4.605	1.930	1.218	1.457
2004	4.606	1.926	1.217	1.463
2003	4.605	1.935	1.113	1.557
2002	4.540	1.985	1.021	1.534

NET VALUATION TAXABLE

<u>Year Ended June 30,</u>	<u>Assessed Valuation</u>
2006	\$ 5,688,616,337
2005	5,470,850,530
2004	5,326,519,066
2003	5,207,668,667
2002	5,164,867,185

**CITY OF JERSEY CITY**  
**SCHEDULE OF TAX LEVIES AND COLLECTIONS**  
**FOR THE LAST FIVE FISCAL YEARS**

<u>Year Ended June 30,</u>	<u>Tax Levy</u>	<u>Cash Collections</u>	<u>Collection Percentage</u>
2006	\$ 289,042,150	\$ 288,694,300	99.88%
2005	263,436,442	261,005,892	99.08%
2004	254,492,446	254,175,137	99.88%
2003	239,934,711	238,823,698	99.54%
2002	240,273,798	237,427,799	98.82%

**CITY OF JERSEY CITY**  
**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS**

**FOR THE LAST FIVE FISCAL YEARS**

<u>Year Ended June 30,</u>	<u>Liens</u>	<u>Delinquent Taxes</u>	<u>Total</u>	<u>Percent of Tax Levy</u>
2006	\$ 2,596,523	\$ 64,147	\$ 2,660,670	0.92%
2005	2,584,698	336,484	2,921,182	1.11%
2004	1,529,504	423,454	1,952,958	0.77%
2003	4,639,939	1,545,705	6,185,644	2.58%
2002	7,162,270	832,765	7,995,035	3.33%

**CITY OF JERSEY CITY  
SCHEDULE OF PROPERTY ACQUIRED BY  
TAX TITLE LIEN LIQUIDATION**

**FOR THE LAST FIVE FISCAL YEARS**

<u>Year Ended June 30,</u>	<u>Amount</u>
2006	\$ 2,345,100
2005	2,885,200
2004	3,388,800
2003	2,248,800
2002	3,367,027

**CITY OF JERSEY CITY  
SCHEDULE OF FUND BALANCES**

**FOR THE LAST FIVE FISCAL YEARS**

<u>Year</u>	<u>Balance</u>	<u>Utilized in Budget of Succeeding Year</u>
2006	\$ 19,385,826	\$ 19,355,903
2005	8,629,658	7,050,825
2004	22,449,948	17,793,684
2003	28,165,022	21,861,226
2002	10,016,410	700,000

**CITY OF JERSEY CITY  
OFFICIALS IN OFFICE AND SURETY BONDS**

**AS AT JUNE 30, 2006**

<u>Title</u>	<u>Name</u>
Mayor	Jerramiah Healy
Council President	Mariano Vega, Jr.
Councilperson-at-large	Willie Flood
Councilperson-at-large	Peter Brennan
Councilperson - Ward A	Michael Sottolano
Councilperson - Ward B	Mary Spinello
Councilperson - Ward C	Steve Lipski
Councilperson - Ward D	William A. Gaughan
Councilperson - Ward E	Steven Fulop
Councilperson - Ward F	Viola Richardson
Chief of Staff	Carl Czaplicki
Chief Financial Officer	Donna Mauer
Business Administrator, Director of Department of Administration	Brian O'Reilly
City Clerk	Robert Byrne
Director of Finance	Paul Soyka
Corporation Counsel, Director of Department of Law	William Matsikoudis
Tax Collector	Maureen Cosgrove
Tax Assessor	Ed Toloza
Director of Department of Public Works	John Yurchak
Director of Department of Health and Human Services	Harry Melendez
Director of Department of Police	Samuel Jefferson
Acting Director of Department of Housing and Economic Development	Barbara Netchert
Director of Department of Recreation and Cultural Affairs	Robert Hurley
Director of Department of Fire and Emergency Services	Armando Roman

All officials are covered by a blanket bond of \$1,000,000.

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**ADDITIONAL INFORMATION RELATING TO  
FEDERAL AND STATE FINANCIAL  
ASSISTANCE PROGRAMS**

# DONOHUE, GIRONDA & DORIA

Certified Public Accountants

Matthew A. Donohue, CPA  
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## **REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04**

The Honorable Mayor and  
Members of the City Council  
City of Jersey City, New Jersey

### **Compliance**

We have audited the compliance of the City of Jersey City, New Jersey (the "City"), with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement and the New Jersey State Grant Compliance Supplement, that are applicable to each of its major federal and state programs for the year ended June 30, 2006. The City's major federal and state programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the City's management. Our responsibility is to express an opinion on the City's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations and the State of New Jersey's Circular 04-04. Those standards, OMB Circular A-133 and the State of New Jersey Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the City's compliance with those requirements.

As described in items 06-01 through 06-03 in section 3 of the accompanying Schedule of Findings and Questioned Costs, the City did not comply with requirements regarding reporting and monitoring that are applicable to its HOME and UEZ grants. Compliance with such requirements is necessary, in our opinion, for the City to comply with the requirements applicable to those programs.

In our opinion, except for the noncompliance described in the preceding paragraph, the City complied, in all material respects, with the requirements referred to above that are applicable to each of its major programs for the year ended June 30,2006.

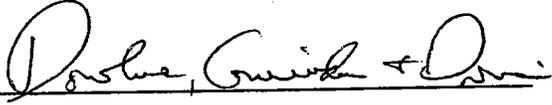
### **Internal Control Over Compliance**

The management of the City is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the City's internal control over compliance with requirements that could have a direct and material effect on a major federal and state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and the State of New Jersey's Circular Letter 04-04.

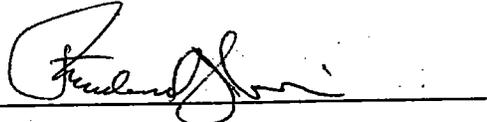
We noted certain matters involving the internal control over compliance and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over compliance that, in our judgment, could adversely affect the City's ability to administer a major federal program in accordance with the applicable requirements of laws, regulations, contracts and grants. Reportable conditions are described in section 3 of the accompanying Schedule of Findings and Questioned Costs as findings 06-01 through 06-03.

A material weakness is a reportable conditions in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with the applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be reportable conditions and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses. However, we believe that none of the reportable conditions described above is a material weakness.

This report is intended for the information and use of the Mayor, City Council, management of the City of Jersey City, Division of Local Government Services, applicable federal and state awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

  
DONOHUE, GIRONDA & DORIA

Certified Public Accountants

  
FREDERICK J. TOMKINS

Registered Municipal Accountant # 327

Bayonne, New Jersey  
December 22, 2006

City of Jersey City  
 Schedule of Expenditures of Federal Awards  
 Year Ended June 30, 2006

Federal CFDA Number	Federal Department and Program	Front	Grant Period	To	Program or Award Amount	Funds Received	Funds Available June 30, 2005	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprgrammed/ Cancellations/ Transfers	Funds Available June 30, 2006	Cumulative Expenditures
United States Department of Labor												
Passed through the State of NJ Department of Labor												
17. unknown	Workforce Investment Act - Administration	07/01/2004	06/30/2006		\$ 1,351,916	\$ -	\$ 347,729	\$ -	\$ -	\$ (347,729)	\$ -	\$ 1,351,916
17.258	Workforce Investment Act - Adult	07/01/2004	06/30/2006		5,093,967	2,395,847	323,134	1,665,271	2,161,370	1,357,700	1,184,735	3,909,232
17.259	Workforce Investment Act - Youth	07/01/2004	06/30/2006		5,419,103	1,674,031	347,562	1,678,622	1,559,139	-	467,045	4,952,058
17.260	Workforce Investment Act - Dislocated Workers	07/01/2004	06/30/2006		1,969,292	955,000	321,130	862,806	933,171	-	250,765	1,718,527
17.260	Workforce Investment Act - Incentive Awards	07/01/2004	06/30/2006		73,509	33,927	28,437	-	28,437	-	-	73,509
17. unknown	Workforce Learning Link	07/01/2004	06/30/2006		414,588	-	353,767	-	-	(353,767)	-	414,588
17. unknown	Workfirst New Jersey	07/01/2004	06/30/2006		2,317,540	5,058,805	339,871	4,206,699	4,682,117	(339,871)	1,902,345	2,317,540
United States Department of Housing and Urban Development												
14.218	Community Development Block Grant (CDBG)	04/01/1998	03/31/1999		9,264,172	-	309,725	-	309,725	-	-	9,264,172
14.218	Community Development Block Grant (CDBG)	04/01/1999	03/31/2000		12,259,977	-	334,819	-	334,819	-	-	12,259,977
14.218	Community Development Block Grant (CDBG)	04/01/2000	03/31/2001		14,459,110	-	1,052,043	-	1,052,043	-	-	14,459,110
14.218	Community Development Block Grant (CDBG)	04/01/2001	03/31/2002		8,896,000	-	2,820,062	-	2,820,062	-	-	8,896,000
14.218	Community Development Block Grant (CDBG)	04/01/2002	03/31/2003		8,720,000	-	2,735,657	-	2,735,657	-	-	8,720,000
14.218	Community Development Block Grant (CDBG)	04/01/2003	03/31/2004		8,094,000	-	2,620,337	-	2,620,337	-	-	8,094,000
14.218	Community Development Block Grant (CDBG)	04/01/2004	04/01/2005		8,171,139	-	1,178,666	-	1,178,666	-	-	8,171,139
14.218	Community Development Block Grant (CDBG)	04/01/2005	04/02/2007		8,274,189	-	8,274,189	-	8,274,189	-	-	8,274,189
14.241	Housing Opportunity for People with Aid (HOPWA)	04/01/1999	03/31/2000		2,272,000	8,047,623	-	8,089,778	2,144,212	-	8,089,778	2,272,000
14.241	Housing Opportunity for People with Aid (HOPWA)	04/01/2000	03/31/2001		2,271,000	-	165,750	-	165,750	-	-	2,271,000
14.241	Housing Opportunity for People with Aid (HOPWA)	04/01/2001	03/31/2002		2,155,000	-	23,852	-	23,852	(23,852)	-	2,155,000
14.241	Housing Opportunity for People with Aid (HOPWA)	04/01/2002	03/31/2003		2,707,000	-	499,668	-	499,668	-	-	2,707,000
14.241	Housing Opportunity for People with Aid (HOPWA)	04/01/2003	03/31/2004		2,394,000	-	640,136	-	640,136	-	-	2,394,000
14.241	Housing Opportunity for People with Aid (HOPWA)	04/01/2005	03/31/2006		4,139,941	-	2,799,142	-	2,799,142	-	-	4,139,941
14.231	Housing Opportunity for People with Aid (HOPWA)	04/02/2006	03/31/2007		4,785,000	1,923,772	-	4,785,000	12,908	-	4,785,000	1,340,799
14.231	Emergency Shelter Grant	04/01/2000	03/31/2001		308,000	-	22,227	-	22,227	-	-	308,000
14.231	Emergency Shelter Grant	04/01/2001	03/31/2002		302,000	-	27,300	-	27,300	-	-	302,000
14.231	Emergency Shelter Grant	04/01/2002	03/31/2003		303,000	-	50,376	-	50,376	-	-	303,000
14.231	Emergency Shelter Grant	04/01/2003	03/31/2004		299,000	-	196,312	-	196,312	-	-	299,000
14.231	Emergency Shelter Grant	04/01/2004	03/31/2005		294,610	-	231,433	-	231,433	-	-	294,610
14.231	Emergency Shelter Grant	04/01/2005	04/01/2006		290,114	73,954	-	290,114	-	-	290,114	1,340,799
14.239	Home Investment Partnership Program	04/01/1996	03/31/1997		2,107,648	-	148,783	-	148,783	-	-	2,107,648
14.239	Home Investment Partnership Program	04/01/1998	03/31/1999		2,630,140	-	103,258	-	103,258	-	-	2,630,140
14.239	Home Investment Partnership Program	04/01/1999	03/31/2000		3,978,191	-	1,226,346	-	1,226,346	-	-	3,978,191
14.239	Home Investment Partnership Program	04/01/2000	03/31/2001		2,148,519	-	1,085,187	-	1,085,187	-	-	2,148,519
14.239	Home Investment Partnership Program	04/01/2000	03/31/2001		2,914,000	-	1,619,169	-	1,619,169	-	-	2,914,000
14.239	Home Investment Partnership Program	04/01/2001	03/31/2002		3,185,000	-	3,185,000	-	3,185,000	-	-	3,185,000
14.239	Home Investment Partnership Program	04/01/2002	03/31/2003		3,183,000	-	2,544,695	-	2,544,695	-	-	3,183,000
14.239	Home Investment Partnership Program	04/01/2003	03/31/2004		3,209,038	-	3,209,038	-	3,209,038	-	-	3,209,038
14.239	Home Investment Partnership Program	04/01/2004	03/31/2005		3,708,150	-	3,708,150	-	3,708,150	-	-	3,708,150
14.239	Home Investment Partnership Program	04/01/2005	03/31/2006		3,324,286	2,721,028	-	3,324,286	-	-	3,324,286	2,962,102
14.239	Home Investment Partnership Program	04/01/2006	03/31/2007		3,102,144	12,166,377	37,012,710	19,529,322	11,692,726	(23,852)	3,102,144	97,311,692

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

City of Jersey City  
 Schedule of Expenditures of Federal Awards  
 Year Ended June 30, 2006

Federal Department and Program	Federal CFDA Number	From	To	Grant Period	Program or Award Amount	Funds Received	Funds Available June 30, 2005	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammings/ Cancellations/ Transfers	Funds Available June 30, 2006	Cumulative Expenditures
<b>United States Department of Health and Human Services</b>												
Passed through State of NJ Department of Community Affairs:												
Community Services Block Grant (CSBG)	93.569	10/01/2001	09/30/2002		\$ 722,966	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 722,966
Community Services Block Grant (CSBG)	93.569	10/01/2001	09/30/2002		916,048	-	-	-	-	-	-	916,048
Community Services Block Grant (CSBG)	93.569	10/01/2002	09/30/2003		903,006	-	-	-	-	-	-	903,006
Community Services Block Grant (CSBG)	93.569	10/01/2003	09/30/2004		893,953	113,124	-	(3)	113,121	-	-	893,953
Community Services Block Grant (CSBG)	93.569	10/01/2004	09/30/2005		663,687	22,323	401,304	876,363	401,304	-	-	663,687
Community Services Block Grant (CSBG)	93.569	10/01/2005	09/30/2006		876,363	672,818	-	-	597,597	408	278,766	597,597
Emergency Homeless Grant					5,000	-	-	-	-	3,000	4,592	-
LINCS Health Grant					3,000	-	-	-	-	3,000	-	-
Tobacco Age of Sale Enforcement	93.959	07/01/1997	06/30/1998		19,285	-	13,213	-	-	-	13,213	6,072
Tobacco Age of Sale Enforcement	93.959	07/01/1998	06/30/1999		17,640	-	10,092	-	-	-	10,092	7,548
Tobacco Age of Sale Enforcement	93.959	07/01/1999	06/30/2000		28,980	-	21,981	-	-	-	21,981	6,999
Tobacco Age of Sale Enforcement	93.959	07/01/2000	06/30/2001		13,160	-	4,408	-	-	-	4,408	8,752
Tobacco Age of Sale Enforcement	93.959	07/01/2001	06/30/2002		22,860	-	28,860	-	-	-	28,860	(6,000)
Tobacco Age of Sale Enforcement	93.959	07/01/2002	06/30/2003		28,140	-	28,005	-	-	-	28,005	135
Tobacco Age of Sale Enforcement	93.959	07/01/2003	06/30/2004		28,440	1,680	25,209	-	-	-	25,209	3,231
Tobacco Age of Sale Enforcement	93.959	07/01/2005	06/30/2006		28,020	13,098	-	-	-	-	24,919	3,101
Tobacco Age of Sale Enforcement	93.994	01/01/2000	12/31/2000		195,919	-	4,762	-	-	-	4,762	191,157
Tobacco Age of Sale Enforcement	93.994	01/01/2000	12/31/2000		198,228	-	67,930	-	-	-	67,930	130,298
Prevention Oriented System for Child Health (POrSChE)	93.994	01/01/2001	12/31/2001		201,159	-	16,987	-	-	-	16,987	184,172
Prevention Oriented System for Child Health (POrSChE)	93.994	01/01/2001	12/31/2001		184,513	-	42,980	-	-	-	42,980	141,533
Prevention Oriented System for Child Health (POrSChE)	93.994	01/01/2003	12/31/2003		246,207	-	77,330	-	-	-	77,330	168,877
Prevention Oriented System for Child Health (POrSChE)	93.994	01/01/2004	12/31/2004		253,467	-	133,242	-	-	-	133,242	120,225
Prevention Oriented System for Child Health (POrSChE)	93.994	01/01/2005	12/31/2005		261,331	196,476	-	261,331	239,449	-	21,882	239,449
Prevention Oriented System for Child Health (POrSChE)	93.994	01/01/2006	12/31/2006		261,331	-	-	-	-	-	-	-
Passed through State of NJ Department of Labor:					803,228	210,000	-	706,841	506,985	-	199,856	603,372
Temporary Assistance to Needy Families	93.558	07/01/2005	06/30/2006		803,228	604,442	-	-	184,974	-	-	803,228
Temporary Assistance to Needy Families	93.558	07/01/2004	06/30/2005		803,228	-	-	-	-	184,974	-	-
Passed through County of Hudson, Department of Health and Human Services Area Plan Grant:					166,948	561,565	19,511	1,107,198	832,812	(6,267)	19,511	147,437
Nutrition Education Congregate Meals	93.045	01/01/2002	12/31/2002		1,107,198	-	-	-	-	-	274,386	832,812
Nutrition Education Congregate Meals	93.045	01/01/2005	12/31/2005		564,023	-	-	-	-	-	(6,267)	570,290
(Senior) Home Nutrition	93.045	01/01/2002	12/31/2002		98,201	-	5,565	-	5,565	-	-	98,201
Weekend Senior Nutrition	93.045	01/01/2002	12/31/2002		1,086,545	-	531	-	531	-	-	1,086,545
Weekend Senior Nutrition	93.045	01/01/2003	12/31/2003		980,396	-	295,780	-	289,839	-	5,941	974,455
Weekend Senior Nutrition	93.045	01/01/2005	12/31/2005		980,396	-	-	-	-	-	-	-
Passed through State of NJ Department of Health:					51,678	10,334	10,334	10,334	10,334	-	-	51,678
HIV Control Grant (787 AIDS)	93.977	07/01/2001	06/30/2002		50,678	-	10,120	-	10,120	-	-	50,678
HIV Control Grant (787 AIDS)	93.977	07/01/2002	06/30/2003		50,678	-	228	-	228	-	-	50,678
HIV Control Grant (787 AIDS)	93.977	07/01/2003	06/30/2004		94,531	67,302	60,659	94,531	56,160	4,499	4,499	90,032
HIV Control Grant (787 AIDS)	93.977	07/01/2004	06/30/2005		94,531	-	-	-	-	-	-	-
HIV Control Grant (787 AIDS)	93.977	07/02/2005	07/01/2006		30,000	-	21,000	94,531	21,000	-	21,000	9,000
HIV Control Grant (787 AIDS)	93.977	06/01/1999	05/31/2000		100,000	-	3,750	-	3,750	-	3,750	6,250
HIV Seroprevalence Study Grant (834 AIDS)	93.977	07/01/2002	06/30/2003		100,000	-	-	-	-	-	-	1,754
STD-HIV Testing Survey (787 AIDS)	93.977	07/01/2002	06/30/2003		70,283	-	-	-	98,246	-	61,396	8,887
Risk Factor - HIV					70,283	-	-	-	-	-	-	-
Urban Rodent Control					2,349,704	1,478,301	3,074,284	3,074,284	3,252,120	280,358	1,580,823	11,292,695

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

City of Jersey City  
 Schedule of Expenditures of Federal Awards  
 Year Ended June 30, 2006

Federal CFDA Number	Federal Department and Program	Grant Period		Program or Award Amount	Funds Received	Funds Available June 30, 2005	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammings/ Cancellations/ Transfers	Funds Available June 30, 2006	Cumulative Expenditures	
		From	To									
<b>United States Department of Agriculture</b>												
Passed through State of NJ Department of Health:												
10.557	Women, Infants and Children (WIC)	10/01/2003	09/30/2004	\$ 1,053,900	\$ -	\$ 760,558	\$ -	\$ 718,708	\$ (41,850)	\$ -	\$ 1,053,900	
10.557	Women, Infants and Children (WIC)	10/01/2004	09/30/2005	1,096,700	-	699,338	-	281,292	-	418,046	678,654	
10.557	Women, Infants and Children (WIC)	10/02/2005	10/01/2006	1,198,979	962,973	-	1,198,979	-	-	1,198,979	-	
10.551	Food Stamps	07/01/2005	06/30/2006	271,215	-	-	238,668	188,664	-	50,004	221,211	
Passed through State of NJ Department of Education:												
10.unknown	Diabetes Education Program	10/01/1998	09/30/1999	23,500	-	3,505	-	3,505	-	3,505	19,995	
10.unknown	Diabetes Education Program	10/01/1998	09/30/1999	3,250	-	3,250	-	3,250	-	3,250	-	
10.559	Summer Lunch Program	07/01/1992	08/16/1992	464,538	-	464,538	-	464,538	-	464,538	(464,538)	
10.559	Summer Food Service Program	07/01/1999	08/16/1999	281,784	-	76,214	-	76,214	-	-	281,784	
10.559	Summer Food Service Program	07/01/2000	08/16/2000	233,640	-	33,595	-	33,595	-	-	233,640	
10.559	Summer Food Service Program	07/01/2001	08/16/2001	209,485	-	26,336	-	26,336	-	-	209,485	
10.559	Summer Food Service Program	07/01/2002	08/16/2002	461,419	-	151,303	-	151,303	-	-	461,419	
10.559	Summer Food Service Program	07/01/2003	08/16/2003	338,461	-	110,160	-	110,160	-	-	338,461	
10.559	Summer Food Service Program	07/01/2004	08/16/2004	364,732	-	102,431	-	45,916	-	56,515	308,217	
10.559	Summer Food Service Program	07/01/2005	08/16/2005	594,709	226,019	-	594,709	1,652,188	(41,850)	2,789,546	3,342,228	
					1,188,992	2,431,228	2,032,356	1,652,188	(41,850)	2,789,546	3,342,228	
<b>United States Department of Justice</b>												
16.710	COPS Advancing Community Policing	10/01/1997	09/30/1998	201,883	-	66,737	-	66,737	-	66,737	135,146	
16.710	COPS Anti-Gang Violence	06/15/1996	06/14/1997	499,985	-	53,169	-	53,169	-	53,169	446,816	
16.710	COPS in School	09/01/2002	08/31/2003	405,000	93,750	405,000	-	218,348	80,505	267,157	137,843	
16.710	COPS in School	09/01/2003	08/31/2004	497,988	93,750	497,988	-	497,988	-	497,988	-	
16.710	COPS in Shops	09/01/2005	08/31/2005	511,686	-	511,686	-	511,686	-	511,686	-	
16.710	COPS More	09/01/2005	08/31/2006	17,159	17,128	-	17,159	17,128	-	31	17,128	
16.710	COPS More	09/01/2001	08/31/2002	1,126,000	-	319,651	-	27,678	-	291,973	834,027	
16.710	COPS Problem Solving	09/01/2001	08/31/2002	1,211,119	24,331	1,068,034	-	1,068,034	-	1,068,034	143,085	
16.710	COPS School Based Partnership	05/01/1997	04/30/1998	125,241	-	3,186	-	3,186	-	3,186	122,055	
16.710	COPS School Based Partnership	09/01/1998	08/31/1999	180,768	-	185,932	-	185,932	-	185,932	(5,164)	
16.710	COPS School Based Partnership	09/01/1999	08/31/2000	171,715	-	561,830	-	453,498	(80,505)	108,332	1,641,668	
16.710	COPS Technology Grant	09/01/2003	08/31/2004	986,643	489,134	-	986,643	986,643	-	986,643	-	
16.711	COPS Technology Grant	09/02/2004	09/01/2005	886,643	-	509,821	-	509,821	-	936,408	1,400,000	
16.710	COPS Universal Hiring	09/01/2002	08/31/2003	1,400,000	-	2,214,680	-	1,278,272	-	933,671	2,492,649	
16.710	COPS Universal Hiring	09/01/2003	08/31/2004	3,426,320	1,296,189	933,671	1,247,520	1,278,272	335,427	1,247,520	164,573	
16.710	COPS Universal Hiring	09/01/2004	08/31/2005	1,247,520	300,000	-	1,247,520	1,247,520	-	335,427	22,450	
16.540	Juvenile Diversion Grant	09/02/2005	08/31/2006	500,000	-	-	-	-	-	14,705	14,705	
16.710	Operation Safe Home	09/01/2003	08/31/2004	37,155	8,229	-	-	-	-	(1,550)	58,692	
16.710	K-9 Grant	09/01/2003	08/31/2004	57,142	-	-	-	-	-	-	-	

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

City of Jersey City  
 Schedule of Expenditures of Federal Awards  
 Year Ended June 30, 2006

Federal Department and Program	Federal CFDA Number	Grant Period From	To	Program or Award Amount	Funds Received	Funds Available June 30, 2005	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2006	Cumulative Expenditures	
<b>United States Department of Justice</b> (continued)												
Passed through State of NJ Division of Criminal Justice:												
Byrne Police Community Partnership Program	16.579	10/01/2003	10/01/2004	\$ 10,700,000	\$ 398,475	\$ 9,325,969	\$ 438,340	\$ 9,151,910	\$ -	\$ 174,059	\$ 10,525,941	
Justice Assistance Grant	16.738	07/01/2005	06/30/2006	438,340	-	-	-	22,171	-	416,169	22,171	
Locally Initiated Research	16.592	01/01/1996	12/31/1996	199,885	-	128,532	-	-	-	128,532	71,353	
Local Law Enforcement Block Grant	16.592	10/01/2000	09/30/2001	1,001,960	-	-	-	-	-	-	1,001,960	
Local Law Enforcement Block Grant	16.592	10/01/2001	09/30/2002	1,013,169	-	-	-	-	-	-	1,013,169	
Local Law Enforcement Block Grant	16.592	09/30/2003	09/30/2003	738,637	-	206,691	-	206,691	7,000	-	738,637	
Local Law Enforcement Block Grant	16.592	10/01/2002	09/30/2004	602,533	-	221,188	-	228,188	-	-	602,533	
Local Law Enforcement Block Grant	16.592	10/01/2003	09/30/2004	259,944	-	259,944	-	54,094	-	205,850	54,094	
Local Law Enforcement Block Grant	16.592	10/01/2004	09/30/2005	2,689,662	2,720,986	17,646,997	2,689,662	12,167,799	342,427	8,511,287	23,011,185	
<b>United States Department of Law and Public Safety</b>												
Federal Emergency Management	83.544	01/01/2003	06/30/2003	1,693,113	-	32,833	-	-	54,976	87,809	1,605,504	
Federal Emergency Management - Assistance to Firefighters	83.544	09/11/2001	12/31/2002	500,000	-	63,648	-	-	(62,563)	1,085	498,915	
						96,481			(7,387)	88,894	2,104,419	
<b>Department of Homeland Security</b>												
Fire Act Grant		07/01/2005	06/30/2006	159,116	31,823	-	159,116	153,079	-	6,037	153,079	
<b>Department of Transportation</b>												
Passed through State of NJ Department of Transportation:												
Highway Planning and Construction - Bergen Ave.	20.205	-	-	2,926,740	-	-	-	-	(233,129)	-	2,926,740	
Highway Planning and Construction - Central Ave.	20.205	-	-	1,276,946	-	233,129	-	-	(645,620)	-	1,276,946	
Highway Planning and Construction - Palisades Ave.	20.205	-	-	2,163,500	-	645,620	-	-	(427,745)	-	2,163,500	
Highway Planning and Construction - Summit Ave.	20.205	-	-	481,000	-	427,745	-	-	(531,478)	-	481,000	
Highway Planning and Construction - Summit Ave.	20.205	-	-	2,296,720	-	531,478	-	-	-	-	2,296,720	
Make it Click	20.604	07/01/2003	06/30/2004	3,600	-	3,600	-	-	-	3,600	3,600	
Make it Click	20.604	07/01/2003	06/30/2004	5,000	-	3,484	-	-	(1,837,972)	7,084	1,516	
						1,845,056					9,146,422	
<b>Other Federal Grants</b>												
Brownfields Assessment Grant	66.818	-	-	200,000	-	106,145	-	-	(106,145)	-	200,000	
<b>TOTAL FEDERAL AWARDS</b>					\$ 24,116,687	\$ 62,678,548	\$ 31,733,439	\$ 33,580,029	\$ (1,078,288)	\$ 59,773,670	\$ 161,299,090	

See Accompanying Notes to Schedules of Expenditures of Federal Awards and State Financial Assistance.

City of Jersey City  
 Schedule of Expenditures of State Financial Assistance  
 Year Ended June 30, 2006

State Department and Program	State Account Number/ Grant Number	Grant Period		Program or Award Amount	Funds Received	Funds Available June 30, 2005	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammings/ Cancellations/ Transfers	Funds Available June 30, 2006	Cumulative Expenditures	
		From	To									
<b>Department of Health and Senior Services</b>												
Lead Poisoning Prevention Program	4220-140-020890-63	07/01/1996	12/31/1996	\$ 188,000	\$ -	\$ (1,159)	\$ -	\$ -	\$ 188,432	\$ 187,273	\$ 727	
Lead Paint Abatement	-	06/30/2004	06/30/2004	205,000	-	-	-	-	201,250	201,250	3,750	
Mentor Outreach	-	07/01/2004	06/30/2005	10,000	-	-	-	-	1,322	1,322	8,678	
Peer Counseling Programs Grant	-	07/01/2004	06/30/2005	35,000	-	35,000	-	23,704	159,963	11,296	33,704	
Public Health Priority Funding Act	-	07/01/2004	06/30/2005	181,452	15,127	(79,616)	-	80,347	-	2,967	181,452	
Public Health Priority Funding Act	-	07/01/2004	06/30/2006	83,364	83,364	-	160,638	80,597	-	160,638	80,597	
Public Health Priority Funding Act	-	07/01/2004	06/30/2005	75,000	160,638	-	160,638	-	-	75,000	-	
Public Health Programs Grant	-	07/01/2004	06/30/2005	49,985	-	75,000	-	5,950	-	-	49,985	
Sexually Transmitted Diseases	100-4708-101-6120	07/01/2000	06/30/2002	49,983	-	13,878	-	13,878	-	-	49,983	
Sexually Transmitted Diseases	100-4708-101-6120	07/01/2001	06/30/2003	49,983	-	13,113	-	13,113	-	-	49,983	
Sexually Transmitted Diseases	100-4708-101-6120	07/01/2002	06/30/2004	49,983	-	10,689	-	10,689	-	-	49,983	
Sexually Transmitted Diseases	100-4708-101-6120	07/01/1998	06/30/1999	49,926	-	64,993	-	18,121	-	8,789	40,247	
Sexually Transmitted Diseases	100-4708-101-6120	07/01/2003	06/30/2004	64,993	-	64,993	-	64,993	-	64,993	64,993	
Sexually Transmitted Diseases	100-4708-101-6120	07/01/2004	06/30/2005	64,993	639	62,433	62,433	-	-	62,433	62,433	
Sexually Transmitted Diseases	100-4708-101-6120	07/01/2005	06/30/2006	62,433	62,433	-	-	-	-	518,841	231,159	
Tuberculosis Control	-	07/01/2004	06/30/2005	750,000	-	-	-	-	-	-	-	
Passed through Hudson County Division of Social Services:	-	-	-	-	-	-	-	-	-	-	-	
Senior Citizens Services	09-413	07/01/2000	06/30/2001	99,680	-	42,051	-	41,802	-	-	99,680	
Senior Citizens Services	09-413	07/01/2001	06/30/2002	99,680	-	99,680	-	99,680	-	-	99,680	
Senior Citizens Services	09-413	07/01/2002	06/30/2003	99,700	-	77,761	-	45,269	-	32,492	67,208	
Senior Citizens Services	09-413	07/01/2003	06/30/2004	99,700	-	99,700	-	99,700	-	-	99,700	
Senior Citizens Services	09-413	07/01/2004	06/30/2005	99,700	-	99,700	-	99,700	-	99,700	99,700	
Senior Citizens Services	09-413	07/01/2005	06/30/2006	100,325	55,044	-	100,325	-	-	100,325	100,325	
Bio Terrorist	4230-100-046-47-98300	07/01/2000	06/30/2001	8,500	-	237	-	-	-	1,355	7,145	
					377,445	631,222	323,396	422,461	1,141,190	1,693,347	993,978	

<b>Department of Commerce and Development</b>												
Passed through Urban Enterprise Zone:	-	-	-	-	-	-	-	-	-	-	-	
Apple Tree House Construction	2830-763-250080-50	07/01/2004	06/30/2005	1,337,000	133,482	-	-	-	225,151	225,151	1,111,849	
Business Incubator Facility	2830-763-250080-50	09/01/2003	08/31/2004	1,037,500	925,000	-	-	-	-	-	1,037,500	
Business Improvement	2830-763-250080-50	07/01/2004	06/30/2005	500,000	56,198	-	-	-	-	-	500,000	
EDC Administration	2830-763-250080-50	07/01/1998	06/30/2006	6,298,624	810,422	236,721	898,215	858,215	431,233	667,984	5,630,670	
CCTV Public Security	2830-763-250080-50	07/01/2005	06/30/2006	1,911,703	1,291,214	461,841	-	-	(461,841)	-	1,911,703	
CCTV Public Security	2830-763-250080-50	07/01/2005	06/30/2006	894,569	311,163	-	894,569	894,569	-	-	894,569	
Central Ave SID	2830-763-250080-50	07/01/2001	06/30/2002	72,746	-	7,051	-	-	(7,051)	-	72,746	
Central Ave SID	2830-763-250080-50	07/01/1997	06/30/1999	314,000	-	86,264	-	13,878	(86,264)	-	314,000	
Central Ave SID	2830-763-250080-50	07/01/1997	06/30/1998	156,760	-	51,634	-	13,113	(51,634)	-	156,760	
Central Ave SID	2830-763-250080-50	07/01/1998	06/30/1999	78,380	-	14,844	-	14,844	(14,844)	-	78,380	
Central Ave SID	2830-763-250080-50	07/01/1998	06/30/1999	92,762	-	7,160	-	7,160	(7,160)	-	92,762	
Central Ave SID	2830-763-250080-50	07/01/2002	06/30/2003	90,480	32,985	-	90,480	90,480	-	78,379	14,383	
Central Ave SID	2830-763-250080-50	07/01/2005	06/30/2006	36,402	-	(74,587)	-	-	(74,587)	(74,587)	90,480	
Commercial District Security	2830-763-250080-50	07/01/1995	06/30/1996	128,468	-	3,876	-	-	(3,876)	-	128,468	
Commercial Property Retainment	2830-763-250080-50	07/01/2000	06/30/2001	276,500	101,202	-	-	-	-	-	276,500	
Customer Skills Center	2830-763-250080-50	07/01/2003	06/30/2004	100,000	-	100,000	-	-	5	5	100,000	
Economic Development Initiative Grant	2830-763-250080-50	07/01/2002	06/30/2003	100,000	-	100,000	-	-	(100,000)	-	100,000	
Five Year Strategic Economic Development Plan	2830-763-250080-50	07/01/1999	06/30/2000	320,000	-	113,078	-	-	(113,078)	-	320,000	
Historic District SID	2830-763-250080-50	07/01/1999	06/30/2000	158,428	-	8,530	-	-	(8,530)	-	158,428	
Historic District SID	2830-763-250080-50	07/01/2002	06/30/2003	250,206	23,319	-	-	-	-	-	250,206	
Historic District SID	2830-763-250080-50	07/01/2005	06/30/2006	140,000	34,675	-	140,000	140,000	-	-	140,000	
Historic District SID	2830-763-250080-50	07/01/1999	06/30/2000	1,175,000	-	80	-	-	(80)	-	1,174,920	
Journal Square Plaza Streetscape	2830-763-250080-50	07/01/2000	06/30/2001	595,400	-	228,668	-	-	(228,668)	-	595,400	
Journal Square Plaza Streetscape	2830-763-250080-50	07/01/1998	06/30/1999	1,623,468	168,533	27,383	-	-	(27,383)	-	1,619,398	
Journal Square SID	2830-763-250080-50	07/01/2002	06/30/2003	614,382	472,102	-	-	-	-	4,070	614,382	
Journal Square SID	2830-763-250080-50	07/01/2005	06/30/2006	673,000	419,307	-	673,000	673,000	-	-	673,000	
Journal Square SID	2830-763-250080-50	07/01/2005	06/30/2006	740,966	-	-	-	-	-	740,966	740,966	

City of Jersey City  
 Schedule of Expenditures of State Financial Assistance  
 Year Ended June 30, 2006

State Department and Program	State Account Number/ Grant Number	Grant Period		Program or Award Amount	Funds Received	Funds Available June 30, 2005	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Cancellation/ Transfers	Funds Available June 30, 2006	Cumulative Expenditures	
		From	To									
<b>Department of Commerce and Development</b>												
<i>(Continued)</i>												
Main Street Mainenance - Phase II	2830-763-250080-50	07/01/2004	06/30/2005	\$ 210,370	\$ 43,542	\$ -	\$ 210,370	\$ -	\$ -	\$ -	\$ 210,370	
Main Street Mainenance - Phase III	2830-763-250080-50	07/01/2005	06/30/2006	559,424	867,366	-	559,424	559,424	-	-	559,424	
Marketing Initiative	2830-763-250080-50	07/01/2003	06/30/2006	1,482,060	366,422	-	761,635	761,635	-	-	1,482,060	
McGinley Square SID	2830-763-250080-50	07/01/1998	06/30/1999	141,591	-	16,400	-	(16,400)	-	-	141,591	
McGinley Square SID	2830-763-250080-50	07/01/1997	06/30/1998	320,000	115,288	-	-	(115,288)	-	-	320,000	
McGinley Square SID	2830-763-250080-50	07/01/1999	06/30/2000	108,409	26,215	-	-	(26,215)	-	-	108,409	
McGinley Square SID	2830-763-250080-50	07/01/2000	06/30/2001	79,654	90	-	-	(90)	-	-	79,654	
McGinley Square SID	2830-763-250080-50	07/01/2001	06/30/2002	82,000	5,348	-	-	(5,348)	-	-	82,000	
McGinley Square SID	2830-763-250080-50	07/01/2002	06/30/2003	91,487	66,362	-	-	(66,362)	-	-	91,487	
McGinley Square SID	2830-763-250080-50	07/01/2003	06/30/2004	78,700	-	-	70,000	70,000	-	70,000	78,700	
McGinley Square SID	2830-763-250080-50	07/01/2004	06/30/2006	140,000	27,789	-	778,241	2,010,022	-	(387,174)	2,213,344	
Martello Blockfront	2830-763-250080-50	07/01/2004	06/30/2006	1,826,170	968,043	-	-	(1,387)	-	-	2,823,780	
Neighborhood Blockfront Improvement	2830-763-250080-50	07/01/1998	06/30/1999	2,833,780	1,387	-	-	(1,387)	-	350,000	4,753,492	
Neighborhood Blockfront Improvement	2830-763-250080-50	07/01/1999	06/30/2000	5,103,492	1,434,409	-	-	584,752	-	584,752	2,170,343	
Neighborhood Blockfront Improvement	2830-763-250080-50	07/01/1999	06/30/2000	2,735,095	-	-	-	-	-	25,170	379,830	
Police Vehicles	2830-763-250080-50	07/01/2003	06/30/2004	405,000	312,860	-	1,639,025	1,639,025	-	120,347	1,639,025	
Police Program	2830-763-250080-50	07/01/2005	06/30/2006	1,639,025	50,000	-	9,750	-	-	-	39,403	
Recreation	2830-763-250080-50	07/01/2004	06/30/2006	159,750	45,420	-	-	-	-	-	300,000	
Restoring Love's Theatre	2830-763-250080-50	07/01/1996	06/30/1997	500,000	-	-	-	-	-	50,887	294,415	
Drug Marketing	2830-763-250080-50	07/01/2000	06/30/2001	31,225	-	-	-	-	-	-	2,338	
Retention Grant	2830-763-250080-50	07/01/1999	06/30/2000	294,415	-	-	-	-	-	-	294,415	
Retention Grant	2830-763-250080-50	07/01/2000	12/31/2000	100,000	-	100,000	-	(100,000)	-	-	100,000	
Revolving Loan Program	2830-763-250080-50	07/01/2000	06/30/1999	1,000,000	-	10,000	-	(10,000)	-	-	1,000,000	
Razing Vacant Buildings	2830-763-250080-50	07/01/1999	06/30/2000	185,200	6,041	-	-	97,959	-	104,000	81,200	
Revolving Loan Program	2830-763-250080-50	07/01/2000	06/30/2001	1,407,347	313,411	-	-	(313,411)	-	-	1,407,347	
Revolving Loan Program	2830-763-250080-50	07/01/2001	06/30/2002	77,805	-	-	-	(258,285)	-	-	77,805	
Revolving Loan Program	2830-763-250080-50	07/01/2002	06/30/2003	258,285	45,000	-	-	60,000	-	-	258,285	
Revolving Loan Program	2830-763-250080-50	07/01/2004	06/30/2006	60,000	500,000	-	500,000	1,000,000	-	-	60,000	
Smart Growth	2830-763-250080-50	07/01/2004	06/30/2006	1,000,000	-	-	-	-	-	881	557,119	
Street Repairs Grant	2830-763-250080-50	07/01/2001	06/30/2002	538,000	881	-	-	-	-	470	110,830	
Transportation and Development	2830-763-250080-50	07/01/2005	06/30/2006	111,500	-	-	111,500	110,830	-	-	110,830	
Trash Receipts	2830-763-250080-50	07/01/2005	06/30/2006	35,000	-	-	-	-	-	-	35,000	
Waterfront Walkway Accessway Project	2830-763-250080-50	07/01/2002	06/30/2003	35,000	-	35,000	-	(35,000)	-	-	35,000	
				9,248,677	4,037,492	-	7,296,009	9,877,570	243,399	2,519,230	41,216,401	
<b>Department of Community Affairs</b>												
Strategic Neighborhood Assistance Program (SNAP)	100-022-8020-092	07/01/2001	06/30/2002	233,000	3,573	-	-	-	455	4,028	238,972	
Strategic Neighborhood Assistance Program (SNAP)	100-022-8020-092	07/01/2000	06/30/2001	20,000	1,944	-	-	-	-	1,944	18,056	
Strategic Neighborhood Assistance Program (SNAP)	100-022-8020-092	07/01/2000	06/30/2001	18,755	4,712	-	-	-	-	4,712	14,043	
Neighborhood Empowerment Program	98-2300-00	07/01/2004	06/30/2005	20,000	10,000	-	-	-	262	10,262	9,738	
Cross-Acceptance Grant	765-490-0042-004	07/01/1999	06/30/2000	15,000	-	-	-	-	15,000	-	15,000	
Clean Communities Program		07/01/2004	06/30/2005	240,870	79,746	-	-	38,596	-	69,337	171,513	
Domestic Violence Training Program		07/01/2004	06/30/2006	5,836	1,500	-	-	1,772	-	(272)	6,108	
Apple Tree House		07/01/2004	06/30/2006	33,799	-	-	33,799	-	-	33,799	33,799	
Loew's AA Historic Restoration		07/01/2004	06/30/2006	50,000	-	-	-	-	-	50,000	50,000	
Greenville Home	100-022-8020-092	07/01/1999	06/30/2000	250,000	8,032	-	-	(8,032)	-	-	250,000	
Veterans' Park		07/01/1999	06/30/2000	185,000	-	-	-	-	-	185,000	185,000	
Wilbur/Bryant Project		07/01/2004	06/30/2006	45,000	-	-	-	-	-	45,000	45,000	
NP Balanced Housing	100-022-8020-101-023320	09/01/1998	08/31/2000	867,763	18,000	-	125,000	-	-	143,000	724,763	
Public Housing	100-022-8020-101-023320	07/01/1999	06/30/2000	100,000	1,260,700	-	-	-	-	44,893	55,107	
NP Balanced Housing - Resurrection	100-022-8020-101-023320	07/01/1999	06/30/2000	50,000	50,000	-	-	-	-	50,000	50,000	
Co-op Housing Ignition	100-022-8020-101-023320	07/01/1999	06/30/2000	895,000	18,000	-	-	-	-	36,165	858,835	
NP Balanced Housing - YMCA	100-022-8020-101-023320	07/01/1999	06/30/2000	2,000,000	32,730	-	-	-	-	32,730	1,967,270	
NP Balanced Housing - Earl Project	100-022-8020-101-023320	07/01/1999	06/30/2000	1,000,000	150,500	-	-	-	-	39,301	960,699	
NP Balanced Housing - Heitkye Street	100-022-8020-101-023320	07/01/2002	06/30/2003	20,000	-	-	-	-	-	4	19,996	
NP Balanced Housing - Lafayette Senior Village	100-022-8020-101-023320	07/01/2002	06/30/2003	1,668,100	172,910	-	-	-	-	-	1,688,100	

SCHEDULE 2

City of Jersey City  
 Schedule of Expenditures of State Financial Assistance  
 Year Ended June 30, 2006

State Department and Program	State Account Number/ Grant Number	Grant Period From To	Program or Award Amount	Funds Received	Funds Available June 30, 2005	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogramming/ Cancellations/ Transfers	Funds Available June 30, 2006	Cumulative Expenditures
<b>Department of Community Affairs</b>										
NP Balanced Housing - Lafayette Senior Village	100-022-8020-101-023320	07/01/2004	\$ 300,000	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,000
NP Balanced Housing - Boerwick Court	100-022-8020-101-023320	07/01/2001	2,470,730	257,074	-	-	(357,074)	-	-	2,470,730
LICAR	100-022-8020-101-023320	07/01/2003	479,000	26,965	47,900	8,415	(50,900)	-	17,000	462,000
Rent Assistance		07/01/2003	47,065	2,945	17,484	-	16,850	-	42,749	250,000
Metro Medical Response System		07/01/2001	10,000	-	-	-	99	-	99	4,316
Metro Medical Response System		07/01/2004	20,000	-	-	-	14,619	-	-	20,000
Cyberstatistc Award	CYBER-0906-01	07/01/2000	652,592	-	482,612	-	428,806	167,712	221,518	431,074
			40,000	304,320	2,700,171	217,214	483,793	(1,287,283)	1,046,309	10,361,201
<b>PARIS Grant</b>			48,500	24,250	-	48,500	46,438	-	2,062	46,438
<b>Department of Transportation</b>										
Subregional Transportation Planning	93-91927-6149	07/01/2004	34,654	16,000	-	-	(16,000)	-	-	34,654
Subregional Transportation Planning	93-91927-6149	07/01/2001	67,140	50	50	-	(50)	-	-	67,140
Subregional Transportation Planning	93-91927-6149	07/01/2002	46,065	4,362	-	-	(4,362)	-	-	46,065
Subregional Transportation Planning	93-91927-6149	07/01/1999	20,835	-	-	-	-	-	-	20,835
Subregional Transportation Planning	93-91927-6149	07/01/2003	31,305	2,863	-	-	(2,863)	-	-	31,305
Subregional Transportation Planning	93-91927-6149	07/01/2004	34,654	18,774	-	1,792	(16,982)	-	-	34,654
Subregional Transportation Planning	93-91927-6149	07/01/2005	57,581	24,555	-	24,555	-	-	-	57,581
Subregional Transportation Planning	93-91927-6149	07/01/2006	57,581	6,394	-	6,394	-	-	-	57,581
Subregional Transportation Planning	93-91927-6149	07/01/2005	226,000	2,950	-	2,950	-	-	30,665	211,000
Subregional Transportation Planning	93-91927-6149	07/01/2006	19,800	118,277	-	220,000	211,000	-	9,000	19,800
NJ DOT - Air Quality	480-078-6320-xxx-xxxx	07/01/2004	3,060,000	1,832,900	-	1,020,000	2,288,905	(19,800)	563,995	2,496,005
NJ DOT - Annual Program	480-078-6320-xxx-xxxx	07/01/2004	2,697,042	2,288,000	-	1,020,000	2,288,000	409,042	409,042	2,288,000
NJ DOT - Bergen Ave.	480-078-6320-xxx-xxxx	07/01/2003	300,000	186,858	-	-	-	-	186,858	113,142
NJ DOT - Bikerway System	480-078-6320-xxx-xxxx	07/01/2004	300,000	300,000	-	-	-	-	300,000	-
NJ DOT - Bikerway System	480-078-6320-xxx-xxxx	07/01/1999	1,020,000	-	-	-	-	(68,808)	-	1,088,808
NJ DOT - Capital	480-078-6320-xxx-xxxx	07/01/2005	40,000	-	-	-	-	40,000	-	40,000
NJ DOT - Capital Transportation	480-078-6320-xxx-xxxx	07/01/2004	190,000	107	-	-	-	189,786	-	107
NJ DOT - Columbia Drive	480-078-6320-xxx-xxxx	07/01/1999	242,000	-	-	-	-	-	-	242,000
NJ DOT - Communipaw Avenue	480-078-6320-xxx-xxxx	07/01/1992	309,000	-	-	-	-	-	-	309,000
NJ DOT - Dandorh Avenue	480-078-6320-xxx-xxxx	07/01/1998	226,000	-	-	-	-	-	-	226,000
NJ DOT - Dumont Avenue	480-078-6320-xxx-xxxx	07/01/2000	1,050,000	-	-	-	-	-	-	1,050,000
NJ DOT - Faws Grant	480-078-6320-xxx-xxxx	07/01/2001	175,000	-	-	-	-	-	-	175,000
NJ DOT - Holland Street	480-078-6320-xxx-xxxx	07/01/2001	770,000	167,633	-	-	-	-	6,447	219,533
NJ DOT - Intersection Program	480-078-6320-xxx-xxxx	07/01/1997	500,000	-	-	-	-	-	-	951,092
NJ DOT - Liberty Park Intersections	480-078-6320-xxx-xxxx	07/01/1997	63,000	-	-	-	-	-	-	4,679
NJ DOT - Local Corridor	480-078-6320-xxx-xxxx	07/01/1998	276,000	-	-	-	-	-	-	854,971
NJ DOT - Loop Detector Replacement	480-078-6320-xxx-xxxx	07/01/2000	783,000	169,641	-	-	-	-	339,028	160,972
NJ DOT - MLK Streetcape	480-078-6320-xxx-xxxx	06/30/2000	443,000	-	-	-	-	-	58	64,942
NJ DOT - Montgomery Street	480-078-6320-xxx-xxxx	07/01/1999	500,000	-	-	-	-	-	-	202,043
NJ DOT - Plaza Crestion Streetcape	480-078-6320-xxx-xxxx	07/01/2000	60,000	-	-	-	-	-	-	740,335
NJ DOT - Port Jersey Blvd.	480-078-6320-xxx-xxxx	07/01/2004	74,257	-	-	-	-	-	-	413,338
NJ DOT - Rehohle Grant	480-078-6320-xxx-xxxx	07/01/2003	92,307	-	-	-	-	-	-	45,867
NJ DOT - Regional Access Study Grant	480-078-6320-xxx-xxxx	07/01/2000	706,000	-	-	-	-	-	-	74,183
NJ DOT - Reurfacing and Reconditioning	480-078-6320-xxx-xxxx	07/01/2003	400,000	-	-	-	-	-	-	73,846
NJ DOT - Site Streets to Schools	480-078-6320-xxx-xxxx	07/01/2004	150,000	-	-	-	-	-	-	482,454
NJ DOT - Site Streets to Schools	480-078-6320-xxx-xxxx	06/30/2005	5,000	-	-	-	-	-	-	150,000
NJ DOT - Signal Data	480-078-6320-xxx-xxxx	07/01/2000	599,000	-	-	-	-	-	-	4,935
NJ DOT - Slip Avenue Roadway Improvements	480-078-6320-xxx-xxxx	07/01/1999	1,025,881	-	-	-	-	-	-	510,637
NJ DOT - Summit Ave.	480-078-6320-xxx-xxxx	07/01/2000	510,000	197,375	-	-	-	-	-	1,156,252
NJ DOT - Three Intersection	480-078-6320-xxx-xxxx	07/01/2000	510,000	-	-	-	-	-	-	510,000

City of Jersey City  
 Schedule of Expenditures of State Financial Assistance  
 Year Ended June 30, 2006

State Department and Program	State Account Number/ Grant Number	From	Grant Period	To	Program or Award Amount	Funds Received	Funds Available June 30, 2005	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogrammed/ Cancellations/ Transfers	Funds Available June 30, 2006	Cumulative Expenditures
Department of Transportation (Continued)	NJ DOT - Three Intersections	480-078-6320-xxx-xxxx	07/01/2002	06/30/2003	\$ 770,000	\$ -	\$ 5,728	\$ -	\$ -	\$ (5,728)	\$ -	\$ 770,000
	NJ DOT - Trice Grant	480-078-6320-xxx-xxxx	07/01/05	06/30/06	411,000	-	327,089	100,000	37,701	37,700	327,088	83,912
	NJ DOT - Transit Village	480-078-6320-xxx-xxxx	07/01/05	06/30/06	100,000	-	-	100,000	183,185	-	(83,185)	183,185
	NJ DOT - Transportation Trust	480-078-6320-xxx-xxxx	07/01/2003	06/30/2006	1,020,000	-	50,000	25,000	3,090,000	306	506	1,019,494
	NJ DOT - Urban Gateway	480-078-6320-xxx-xxxx	07/01/2004	06/30/2006	4,040,000	82,336	1,150,000	1,940,000	-	-	75,000	4,040,000
	NJ DOT - Various Street Improvements	480-078-6320-xxx-xxxx	07/01/2001	06/30/2002	306,000	306,000	669,000	-	188,757	-	480,243	306,000
	NJ DOT - Wilkes-Barre/View Project	480-078-6320-xxx-xxxx	07/01/2001	06/30/2001	1,000,000	-	149,925	-	-	-	149,925	188,757
	NJ DOT - Waikonahe Access - Disabled	480-078-6320-xxx-xxxx	07/01/2001	06/30/2002	800,000	-	800,000	500,000	500,000	-	800,000	800,000
	NJ DOT - Waikonahe Access - Disabled	480-078-6320-xxx-xxxx	07/01/2002	06/30/2003	500,000	-	859,814	-	-	(472,715)	387,099	500,000
	NJ DOT - Waikonahe Access - EDA	480-078-6320-xxx-xxxx	07/01/2002	06/30/2003	2,300,000	-	230,000	-	-	-	250,000	2,112,901
	NJ DOT - Waikonahe Access - EDA	480-078-6320-xxx-xxxx	07/01/2002	06/30/2003	230,000	-	230,000	-	64,350	141,186	328,965	201,035
	NJ DOT - Waikonahe Access - EDA	480-078-6320-xxx-xxxx	07/01/2001	06/30/2002	530,000	-	232,129	-	20,200	(34,320)	328,965	506,490
	NJ DOT - Waikonahe Access - EDA	480-078-6320-xxx-xxxx	07/01/2001	06/30/2001	510,000	-	338,030	-	20,200	(163,370)	3,510	781,000
	NJ DOT - Waikonahe Access - EDA	480-078-6320-xxx-xxxx	07/01/2000	06/30/2001	781,000	-	163,370	-	904,672	(1,065,338)	-	1,970,000
	NJ DOT - Waikonahe Access - EDA	480-078-6320-xxx-xxxx	07/01/2001	06/30/2002	1,970,000	-	1,970,000	-	350,000	-	-	400,000
	NJ DOT - Wayfinding Sign Project	480-078-6320-xxx-xxxx	07/01/2003	06/30/2003	400,000	-	350,000	250,000	250,000	-	-	250,000
	NJ DOT - Wayfinding Sign Project	480-078-6320-xxx-xxxx	07/01/2004	06/30/2003	250,000	-	230,000	230,000	149,446	-	100,554	149,446
	NJ DOT - Wayfinding Sign Project	480-078-6320-xxx-xxxx	07/01/2005	06/30/2006	650,000	-	-	-	-	-	-	649,999
	NJ DOT - West Side Avenue	480-078-6320-xxx-xxxx	07/01/2005	06/30/2006	650,000	903,871	15,574,960	3,612,581	10,090,573	(2,013,861)	7,083,107	28,314,576
	Department of Law and Public Safety	Passed through Office of Information Technology:										
911 Equipment Grant			07/01/2005	06/30/2006	250,000	250,000	-	250,000	-	-	250,000	-
Passed through Port Authority of New York/Jersey			07/01/2005	06/30/2006	219,000	219,000	-	219,000	-	-	219,000	-
JCPD West District			07/01/1998	06/30/1999	1,000,000	1,000,000	-	1,000,000	-	(285)	1,000,000	-
Body Armor Fund		1020-718-066-1020-001	07/01/1999	06/30/2000	32,911	-	285	-	2,980	(285)	346	52,911
Body Armor Fund		1020-718-066-1020-001	07/01/1999	06/30/2000	79,460	-	613	-	-	(613)	-	79,460
Body Armor Fund		1020-718-066-1020-001	07/01/2000	06/30/2001	87,280	-	180	-	-	(180)	-	87,280
Body Armor Fund		1020-718-066-1020-001	07/01/2001	06/30/2002	78,501	-	9,011	-	-	(9,011)	-	78,501
Body Armor Fund		1020-718-066-1020-001	07/01/2002	06/30/2003	77,620	-	24,452	-	46,920	(24,452)	-	77,620
Body Armor Fund		1020-718-066-1020-001	07/01/2003	06/30/2004	78,039	-	74,166	-	44,037	(27,236)	-	78,039
Body Armor Fund		1020-718-066-1020-001	07/01/2004	06/30/2005	74,166	-	126,031	-	-	346	81,994	74,166
Body Armor Fund		1020-718-066-1020-001	07/01/2005	06/30/2006	126,031	75,721	-	-	-	-	4,654	44,037
NJ State Police Reimbursement			07/01/2003	06/30/2004	5,000	1,271	-	-	2,980	-	-	10,277
Comprehensive Traffic Safety			07/01/2003	06/30/2004	20,250	3,777	12,953	34,000	34,000	-	52,050	-
Comprehensive Traffic Safety			07/01/2004	06/30/2005	34,000	3,000	52,050	34,000	98,241	7,387	20,408	715,961
Comprehensive Traffic Safety			07/01/2005	06/30/2006	736,269	521,412	111,062	17,214	16	102	17,300	82,900
Domestic Preparedness			07/01/2004	06/30/2005	100,000	-	17,214	-	37,081	77,505	40,824	37,081
Drunk Driving Enforcement - OT		20.605	07/01/2001	06/30/2002	77,505	-	-	-	-	-	-	-
Drunk Driving Enforcement - OT		20.605	07/01/2002	06/30/2003	11,023	-	-	-	-	-	-	-
Drunk Driving Enforcement - OT		20.605	07/01/2004	06/30/2005	21,324	-	-	-	-	-	-	-
Hudson County OBM - Buffer Zone Protection		07/01/2004	06/30/2005	157,840	1,480	-	-	157,840	56,001	21,324	56,001	
Law Enforcement Officers Training & Equipment Fund		07/01/2004	06/30/2005	18,705	-	-	-	28,231	(219,724)	(247,955)	266,660	
OP Seal Reimbursement		07/01/2005	06/30/2006	14,700	-	-	14,700	-	-	14,700	51	
Operation Buckle-Up		07/01/2001	06/30/2002	1,000	69,181	-	-	-	-	949	3,481	
Pedestrian Safety	RS02-61-07-03	07/01/2002	06/30/2003	75,000	-	69,181	-	-	-	31,519	73,584	
Pedestrian Safety	RS03-61-07-03	07/01/2002	06/30/2003	18,000	-	18,000	-	-	(67,763)	1,416	744	
Pedestrian Safety	RS03-61-07-03	07/01/2002	06/30/2003	155,000	-	28,557	-	28,557	(744)	17,256	155,000	
Police Community Partnership Program		07/01/2000	06/30/2001	4,080,112	-	3,721,126	-	-	(838,447)	2,882,679	1,197,433	
Reduce Racial Profiling		07/01/2001	06/30/2002	200,000	-	5,199	-	-	(740)	4,459	195,341	

City of Jersey City  
 Schedule of Expenditures of State Financial Assistance  
 Year Ended June 30, 2006

State Department and Program	State Account Number/ Grant Number	Grant Period From	Grant Period To	Program or Award Amount	Funds Received	Funds Available June 30, 2005	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reappropriated/ Cancellations/ Transfers	Funds Available June 30, 2006	Cumulative Expenditures	
<b>Department of Law and Public Safety</b> (Continued)												
Safe and Secure	100-066-1020-107-090940	07/01/1999	06/30/2000	\$ 200,000	\$ -	200,000	\$ -	\$ -	\$ -	200,000	\$ -	
Safe and Secure	100-066-1020-107-090940	07/01/2000	06/30/2001	200,000	-	200,000	-	-	-	200,000	-	
Safe and Secure	100-066-1020-107-090940	07/01/2001	06/30/2002	200,000	-	200,000	-	-	-	200,000	-	
Safe and Secure	100-066-1020-107-090940	07/01/2003	06/30/2004	200,000	-	200,000	262,500	62,500	-	200,000	62,500	
Safe and Secure	100-066-1020-107-090940	07/01/2005	06/30/2006	262,500	62,500	84,139	-	87,082	-	200,000	89,030	
Urban Area Security Initiative - Police/Fire (Hudson City)	2005-0B71-0047	07/01/2004	06/30/2005	86,087	56,684	-	-	198,445	-	2,943	1,604,159	
Urban Area Security Initiative - Police and Fire		07/01/2004	06/30/2005	2,528,270	925,369	1,172,656	-	-	-	924,111	1,604,159	
Stop Violence Against Women		07/01/2001	06/30/2002	5,333	-	5,333	-	-	-	5,333	-	
					3,233,418	6,156,177	2,077,094	690,201	(1,049,865)	6,493,205	5,126,771	
<b>Department of Environmental Protection</b>												
Environmental Commission	P13097	07/01/1999	06/30/2000	5,000	-	-	-	-	5,000	5,000	-	
Hazardous Discharge Site				185,699	-	39,317	-	-	(38,817)	500	185,199	
						39,317	-	-	(33,817)	5,500	185,199	
<b>Department of Labor</b>												
Workforce Development Board		07/01/2005	06/30/2006	42,343	40,673	-	42,343	40,673	-	1,670	40,673	
Construction Grant		07/01/2004	06/30/2005	296,448	14,127	-	-	-	-	-	296,448	
Adult Literacy		07/01/2005	06/30/2006	242,317	42,665	-	242,317	30,791	-	211,526	30,791	
Adult Literacy		07/01/2004	06/30/2005	414,588	414,588	-	414,588	414,588	-	-	414,588	
Adult Literacy		07/01/2003	06/30/2004	461,514	-	-	-	16,270	-	-	461,514	
					512,053	-	699,248	502,322	16,270	213,196	1,244,014	
<b>Other State Grants</b>												
Passed through Hudson County Division of Social Services:												
Municipal Alliance - Drug Elimination	GID6	07/01/1999	06/30/2000	292,050	-	124,706	-	-	(124,706)	-	292,050	
Municipal Alliance - Drug Elimination	GID6	07/01/2000	06/30/2001	292,806	-	90,939	-	-	(90,939)	-	292,806	
Municipal Alliance - Drug Elimination	GID6	07/01/2001	06/30/2002	306,539	-	40,856	-	-	(40,856)	-	306,259	
Municipal Alliance - Drug Elimination	GID6	07/01/2002	06/30/2003	231,431	-	193,692	-	182,734	-	-	231,431	
Municipal Alliance - Drug Elimination	GID6	07/01/2003	06/30/2004	294,255	-	8,226	-	8,226	-	-	294,255	
Municipal Alliance - Drug Elimination	GID6	07/01/2004	06/30/2005	298,433	-	97,860	-	77,061	-	-	298,433	
Municipal Alliance - Drug Elimination	GID6	07/01/2005	06/30/2006	302,174	10,102	28,528	310,196	310,196	-	20,799	277,654	
Hudson County Open Space Trust - Apple Tree House		07/01/2005	06/30/2006	600,000	-	-	600,000	-	-	310,196	273,646	
Community Arts Program		07/01/2005	06/30/2006	1,000	938	-	1,000	-	-	1,000	-	
Cultural Affairs		07/01/1999	06/30/2000	30,000	-	25,000	-	-	3,340	28,340	1,660	
Cultural Arts Commission		07/01/1999	06/30/2000	5,000	-	-	-	-	1,525	1,525	3,475	
NJ Window Replacement	CCF1112	07/01/2004	06/30/2005	66,801	6,865	-	-	-	2,070	8,935	57,866	
Asphalt Recycling Machine		07/01/2004	06/30/2005	75,000	75,000	-	-	-	-	75,000	-	
Animal Shelter Grant		07/01/1999	06/30/2000	35,000	-	-	-	25,000	-	1,124	33,876	
Comcast		07/01/1999	06/30/2000	155,000	-	599	-	-	26,124	154,401	154,401	
Hudson County				10,000	-	-	-	-	9,500	9,500	500	
Hudson County Homeless				100,000	-	-	-	-	89,211	10,789	10,789	
Safe and Clean Grant				15,000	-	-	-	-	13,209	1,791	1,791	
STEP				5,000	-	-	-	-	3,080	1,920	1,920	
Urban Coordinating Council	9805-01	07/01/1999	06/30/2000	40,000	-	19,216	-	8,635	(868)	10,581	29,419	
Urban Coordinating Council	9805-01	07/01/2000	06/30/2001	40,000	-	268	-	-	(868)	40,000	40,000	
Urban Coordinating Council	9805-01	07/01/2001	06/30/2002	45,000	-	3,822	-	-	(868)	44,132	44,132	
Urban Coordinating Council	9805-01	07/01/2003	06/30/2004	45,000	-	-	-	-	2,939	42,061	42,061	
Health Mothers/Babies				10,000	-	-	-	-	2,837	2,837	7,163	
Handicapped Persons				20,000	-	-	-	-	17,343	17,343	2,657	
Recreation for the Disabled				25,000	-	6,087	-	-	18,913	25,000	25,000	
Recreation for the Disabled				12,000	-	12,000	-	-	-	12,000	-	
Recreation for the Disabled				10,000	-	-	-	-	6,430	6,430	3,570	

City of Jersey City  
 Schedule of Expenditures of State Financial Assistance  
 Year Ended June 30, 2006

State Department and Program	State Account Number/ Grant Number	Grant Period		Program or Award Amount	Funds Received	Funds Available June 30, 2005	Current Year Appropriations	Net Current Year Disbursements and Charges	Program Income/ Reprogramming/ Cancellations/ Transfers	Funds Available June 30, 2006	Cumulative Expenditures	
		From	To									
Other State Grants (continued)												
NJ Transit - Light Rail	-	-	-	\$ 311,811	\$ -	\$ 123,476	\$ -	\$ -	\$ -	\$ 123,476	\$ 186,335	
Violent Places	-	-	-	5,000	-	-	-	-	534	534	4,466	
Weatherization	-	-	-	5,000	-	-	-	-	3,878	3,878	1,122	
World Cup	-	-	-	17,345	-	572	-	-	1,448	2,020	15,325	
Data Processing Supplies	-	-	-	12,866	-	5	-	-	13	18	12,848	
					11,040	867,717	911,196	301,656	(71,155)	1,400,102	2,624,323	
					\$ 14,590,824	\$ 30,041,056	\$ 15,136,738	\$ 21,568,776	\$ (3,153,222)	\$ 20,453,996	\$ 90,866,665	

TOTAL STATE FINANCIAL ASSISTANCE

**CITY OF JERSEY CITY  
NOTES TO SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**

**FOR THE YEARS ENDED JUNE 30, 2006 AND 2005**

**A. GENERAL**

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance present the activity of all federal and state programs of the City of Jersey City. All federal awards received directly from federal agencies or passed through other government agencies are included on the Schedule of Expenditures of Federal Awards. All state awards received directly from state agencies or passed through other government agencies are included on the Schedule of Expenditures of State Financial Assistance.

**B. BASIS OF ACCOUNTING**

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance includes the federal and state grant activity of the City and is presented on the modified accrual basis of accounting. Revenues are recorded when measurable and available and expenditures are recognized when the liability to pay is incurred, and the available resources are used to liquidate the liability. The information in these schedules are presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations and the provisions of the New Jersey OMB Circular Letter 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments.

Federal awards provided to sub-recipients are treated as expenditures when paid.

**C. REPORTING ENTITY**

The City, for purposes of the Schedules of Expenditures of Federal Awards and State Financial Assistance, includes all of the primary government as defined by GASB 14, The Financial Reporting Entity.

**D. PASS-THROUGH AWARDS**

The City receives certain federal awards from pass-through awards of the state. The amounts received are commingled by the state with other funds and cannot be separately identified.

**CITY OF JERSEY CITY  
NOTES TO SCHEDULES OF EXPENDITURES OF  
FEDERAL AWARDS AND STATE FINANCIAL ASSISTANCE**

**FOR THE YEARS ENDED JUNE 30, 2006 AND 2005**

**E. LOCAL CONTRIBUTIONS**

Local matching contributions are required by certain federal and state grants. The City's required percentage of matching contributions varies with each program.

**F. MONITORING OF SUB-RECIPIENTS**

Under the requirements of the Single Audit Act and State regulations, if the City, as a primary recipient, receives federal and state financial assistance and provides \$500,000 or more of such assistance to a sub-recipient in a fiscal year, the City is responsible for determining that the expenditures of federal and state monies passed through to sub-recipients are utilized in accordance with applicable laws and regulations.

**CITY OF JERSEY CITY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2006**

**Section I - Summary of Auditor's Results**

Financial Statement Section

A) Type of Auditors Report Issued.	Unqualified - as prescribed by NJ DLGS Adverse - according to GAAP	
<hr/>		
B) Internal Control over Financial Reporting:		
1) Material weakness identified?	<u>    </u> Yes	<u>    </u> X No
2) Were reportable conditions identified that were not considered to be material weaknesses?	<u>    </u> Yes	<u>    </u> X No
C) Noncompliance material to financial statements?	<u>    </u> X Yes	<u>    </u> No

Federal Awards Section

D) Dollar threshold used to determine Type A Program.	\$1,009,372	
<hr/>		
E) Auditee qualified as low-risk auditee?	<u>    </u> Yes	<u>    </u> X No
F) Type of auditor's report on compliance for major programs.	Qualified	
<hr/>		
G) Internal Control over Compliance:		
1) Material weakness identified?	<u>    </u> Yes	<u>    </u> X No
2) Were reportable conditions identified that were not considered to be material weaknesses?	<u>    </u> X Yes	<u>    </u> No
H) Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 [section 510(e)]?	<u>    </u> X Yes	<u>    </u> No
I) Identification of major programs		

**CFDA Number**

**Federal Programs**

17.Cluster  
14.218  
14.239  
93.569  
16.710  
16.579

Workforce Investment Act  
Community Development Block Grant  
Home Investment Partnership Program  
Community Services Block Grant  
COPS Universal Hiring  
Women, Infants and Children



**CITY OF JERSEY CITY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)**

**FOR THE YEAR ENDED JUNE 30, 2006**

**Section II - Schedule of Financial Statement Findings**

(This section identifies the reportable conditions, material weaknesses, and instances of noncompliance related to the financial statements that are required to be reported in accordance with Chapter 5.18 of Government Auditing Standards.)

**Finding FS06-01**

**Criteria:** The Internal Revenue Service (IRS) requires municipalities issuing tax-free debt issues to perform rebate calculations every five years after each issue. The purpose of this calculation is to determine whether municipalities are receiving economic benefit, or arbitrage income, by investing funds at a higher interest rate than is being paid. Should the calculation prove positive arbitrage, a return must be filed with the IRS.

**Condition:** The City did not determine whether arbitrage exists in any of its debt issues five years or more in existence.

**Effect:** If it is later determined the City was liable for previous tax on arbitrage income, there is potential liability to the IRS for tax, interest and penalties.

**Cause:** The City has not been performing rebate calculations.

**Questioned Costs:** None.

**Recommendation:** The City should perform rebate calculations on all debt issues past their five year anniversaries to avoid potential interest and penalties.

**CITY OF JERSEY CITY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 2006  
Section II - Schedule of Financial Statement Findings**

**Finding FS06-02**

- Criteria:** Deferred Charges to Future Taxation – Unfunded balances over five years old, as of year end, where the projects have been completed and payments made from cash not provided by the particular ordinances with unfinanced costs, must have their funding provided for.
- Condition:** Unfunded Deferred Charges to both Future Taxation and Water Rents exist for projects in excess of five years old.
- Effect:** Any projects in excess of five years old that are completed and paid for with unfinanced costs must have their funding provided for and charged off the records.
- Cause:** The City has not followed up on aged Unfunded Deferred Charges to both Future Taxation and Water Rents.
- Questioned Costs:** None.
- Recommendation:** The City should follow up on any Unfunded Deferred Charges in excess of five years old, determine whether the corresponding projects are completed and provide funding for any projects completed.

**CITY OF JERSEY CITY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 2006  
Section II - Schedule of Financial Statement Findings**

**Finding FS06-03**

- Criteria:** N.J.A.C. 5:30-5.2 codifies Technical Accounting Directive No. 86-1 and requires all local units except those subject to the Local Authorities Fiscal Control Act (N.J.S.A. 40A:5A-1 et seq.) to maintain an encumbrance accounting system for, generally, all funds.
- Condition:** A test of the City's voucher/disbursement system revealed many instances in which funds were not being properly encumbered. This was evidenced by purchase order dates falling after invoice dates for items with no long-term contracts.
- Effect:** The City can potentially expend funds in excess of their availability if a proper encumbrance system is not followed.
- Cause:** Services are rendered and goods purchased before the funds for those goods and services are encumbered.
- Questioned Costs:** None.
- Recommendation:** The City must make certain funds are encumbered and certified by purchase order before goods are ordered or services rendered.

**CITY OF JERSEY CITY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 2006**

**Section III- Schedule of Federal Awards and State Financial Assistance -  
Findings and Questioned Costs**

(This section identifies the reportable conditions, material weaknesses, and instances of noncompliance related to the audit of major federal programs, as required by OMB Circular A-133, as amended.)

**Finding 06-01**

*US Department of Housing and Urban Development:  
Home Investment Partnership Program (CFDA # 14.239)*

**Criteria:** All HOME Grant-assisted acquisitions, new construction and rehabilitation projects must meet the requirements of 24 CFR 92.251 upon completion and rental units must be monitored to ensure that they continue to do so during the entire period of availability.

**Condition:** The City's Division of Community Development, HOME Division (the 'Division'), failed to perform ongoing inspections of rental units after completion to ensure compliance with the property standards of 24 CFR 92.251.

**Effect:** The Division of Community Development did not ensure that the units meet the property standards after completion or on the required inspection schedule.

**Cause:** The Division did not perform timely inspections as required.

This finding is repeated from the prior year.

**Questioned Costs:** None.

**Recommendation:** The City should develop procedures to ensure that projects meet all applicable requirements upon completion and are monitored to ensure compliance.

**CITY OF JERSEY CITY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 2006**

**Section III- Schedule of Federal Awards and State Financial Assistance -  
Findings and Questioned Costs**

**Finding 06-02**

*NJ Department of Commerce and Economic Development:*

*Urban Enterprise Zone Assistance Fund (Grant # 2830-763-250080-50)*

*UEZ Administration Grant (05-11-ADM)*

**Criteria:** To properly adhere to State compliance requirements, the City is to provide interim expenditure reports quarterly and 60 days after the end of the reporting period. The agreement notes that the reporting period ends June 30 for each fiscal year.

**Condition:** The City is relying on the Economic Development Corp. (EDC) to provide all required reports to the State. However, EDC is not reporting all grants as noted in that it did not report the UEZ Administration Grant to the State for the year under audit.

**Effect:** It is impossible to compare actual expenditures or outlays with budgeted amounts for each contract and report to the State without the proper use or submission of Schedule C, which is the form which needs to be completed and filed to be in compliance with the reporting requirements of this grant.

**Cause:** The City is neither generating nor reporting the Schedule C expenditure report for this grant.

This finding is repeated from the prior year.

**Questioned Costs:** None.

**Recommendation:** The City must submit the required expenditure reports for the UEZ Administration Grant as required by its contract with the State of New Jersey.

**CITY OF JERSEY CITY**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)  
FOR THE YEAR ENDED JUNE 30, 2006**

**Section III- Schedule of Federal Awards and State Financial Assistance -  
Findings and Questioned Costs**

**Finding 06-03**

*NJ Department of Commerce and Economic Development:*

*Urban Enterprise Zone Assistance Fund (Grant # 2830-763-250080-50)*

*Program as a whole.*

- Criteria:** To properly adhere to State compliance requirements, the City is to monitor subrecipients to make sure they, in turn, are monitoring all contractors and subcontractors for adherence to the prevailing wage law. This is a requirement for any laborers of contractors or subcontractors performing construction contracts in excess of \$2,000 financed by State assistance funds.
- Condition:** The City receives no information from its subrecipients regarding their monitoring of contractors and subcontractors for adherence to prevailing wage laws.
- Effect:** It is impossible to determine whether contractors or subcontractors working on construction projects for which the City is a grantee are complying with prevailing wage laws.
- Cause:** The City is not performing an adequate level of oversight of subrecipients to ascertain whether they are performing their responsibility of monitoring contractors and subcontractors for adherence to the prevailing wage law.
- This finding is repeated from the prior year.
- Questioned Costs:** None.
- Recommendation:** The City must make sure they receive proper documentation from their subrecipients as proof they are monitoring for prevailing wage law compliance of contractors and subcontractors.

**CITY OF JERSEY CITY**

**SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS  
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT  
FOR THE YEAR ENDED JUNE 30, 2006**

**Status of Prior Year Findings**

(This section identifies the status of prior year findings related to the financial statements and federal awards that are required to be reported in accordance with Chapter 6.12 of Government Auditing Standards, U.S. OMB Circular A-133 [section .315 (a)(b)], as amended.)

**Finding 05-01**

*US Department of Housing and Urban Development:*

*Home Investment Partnership Program (CFDA # 14.239)*

**Condition:** The Division of Housing did not require landlords of HOME Grant-assisted rental units to submit information on rents, occupancy and tenant income upon, causing the City to be noncompliant with HOME regulations.

**Current Year Status:** This finding was corrected by the City during the year ended June 30, 2006.

**Finding 05-02**

*US Department of Housing and Urban Development:*

*Home Investment Partnership Program (CFDA # 14.239)*

**Condition:** The City's Division of Community Development, HOME Division, failed to perform ongoing inspections of rental units after completion to ensure compliance with the property standards of 24 CFR 92.251.

**Current Year Status:** This finding is repeated in the current year as Finding 06-01.

**CITY OF JERSEY CITY**  
**SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS**  
**AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT**  
**FOR THE YEAR ENDED JUNE 30, 2006**

**Status of Prior Year Findings**

**Finding 05-03**

*NJ Department of Commerce and Economic Development:*

*Urban Enterprise Zone Assistance Fund (Grant # 2830-763-250080-50)*

*UEZ Administration Grant (05-11-ADM)*

**Condition:** The City is relying on the Economic Development Corp. (EDC) to provide all required reports to the State. However, EDC is not reporting all grants as noted in that it did not report the UEZ Administration Grant to the State for the year under audit.

**Current Year Status:** This finding remains in the current year as Finding 06-02.

## GENERAL COMMENTS

**CITY OF JERSEY CITY**

**GENERAL COMMENTS**

**JUNE 30, 2006**

**CONTRACTS AND AGREEMENTS REQUIRED TO BE ADVERTISED PER N.J.S.A. 40A:11-4**

N.J.S.A. 40A:11-4 states "Every contract or agreement, for the performance of any work or the furnishing or hiring of any material or supplies, the cost or the contract price whereof is to be paid with or out of public funds not included within the terms of Section 3 of this act, shall be made or awarded only after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. No work, material or supplies shall be undertaken, acquired or furnished for a sum exceeding in the aggregate of \$21,000 except by contract or agreement."

The governing body of the City has the responsibility of determining whether the expenditures, in any category, will exceed the above limits within the calendar year. Where questions arise as to whether any contract or agreement might result in violation of the statute, the City Counsel's opinion should be sought before a commitment is made.

The minutes indicate that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "professional services" per N.J.S.A. 40A:11-5.

The minutes indicate that bids were requested by public advertisement and contracts awarded for the following items:

2005 Suburban LS 4WD	2005 Suburban LS ¾ Ton 4WD
Desktop Computer Lease	Air conditioners
Heating and fuel oils	Proprietary hardware
Proprietary software	Street and sidewalk cleaning services
Stump cutter	Various firefighting equipment
Resurfacing of streets	Ice rink cooling tower
School bus and van services	Small tools and hardware supplies
Signalized intersections	Playground renovations
Summer food service program	Phone system maintenance and repair
9-1-1 phone system repair	FD and EMS cargo/equipment trailers
FD equipment cleaning and repair	Casualty management shelters
Police radio repair and maintenance	School traffic guard uniforms
Lead-based paint risk assessment	Sidewalk replacement
Asphalt	Security maintenance
Decontamination trailer	2 Bobcat diesel engine utility vehicles
3 Yard dump truck	Bombardier tracked snow removal vehicle
Electrical supplies	Yard compactors
2 Skid steel trailers	Street sweepers
Custodial services	After-school program

**CITY OF JERSEY CITY**

**GENERAL COMMENTS**

**JUNE 30, 2006**

The minutes indicate that bids were requested by public advertisement and contracts awarded for the following items (continued):

Plumbing supplies	EMS work station
Light bulbs	Utility work machine
Meals for senior nutrition program	Furniture
Ready-mix concrete	Pool resurfacing
3 Aerial ladder fire trucks	Oxygen fill stations
Copier paper	4 Spreaders and snowplow
Rack body truck with chipper	Prisoner bus conversion
Aerial boom truck	Exhaust maintenance at firehouses
Scott air packs and cylinders	Plastic garbage bags
HVAC and boiler maintenance	Escape devices
Wayfinding signage	Public works roof replacement

The system of records does not provide for an accumulation of payments for categories of materials and supplies or related work or labor. Disbursements were reviewed for any unusual items and to determine whether any clear-cut violations existed.

Our audit of expenditures revealed that no individual payments or contracts were in excess of \$21,000, "for the performance of any work or the furnishing or hiring of any materials, supplies or labor," other than those for which bids had been previously sought by public advertisements or for which a resolution had been previously adopted under the provision of N.J.S.A. 40A:11-6.

**CITY OF JERSEY CITY**

**COMMENTS AND RECOMMENDATIONS**

**JUNE 30, 2006**

**FINDING 1:** Municipal Court bank reconciliations were not performed in the manner as prescribed by the financial procedures manual issued by the State of New Jersey, Administrative Office of the Courts. As a result, adjustments were not properly classified or identified.

**Recommendation:** The Municipal Court should perform reconciliations in the manner prescribed by the State of New Jersey, Administrative Office of the Courts. All adjustments should be identified and properly classified on a monthly basis and any monies incorrectly transferred should be reconciled and redirected.

**FINDING 2:** During a test of Municipal Court ATS/ACS reversals and dismissals, one reversal was noted as lacking supervisor approval. In addition, there were several instances in which documentation supporting ticket dismissal, as authorized by a judge, could not be located.

**Recommendation:** All documentation relating to reversals or adjustments should accompany cashiers' daily journals or monthly journal. Any adjustments performed by a supervisor should be approved and documented by a higher ranking official. In addition, dismissed tickets should be filed in a way consistent with easy retrieval.

**FINDING 3:** During a test of time payments, there were several instances noted in which time payment installment orders were not provided or supported by proper authorization of a judge. In addition, no time payment orders selected resulted in a disbursement to the Parking Authority when paid in full.

**Recommendation:** The Municipal Court should make certain all time payment installment orders are accompanied by documentation providing a judge's authorization. In addition, the Municipal Court should review time payment orders paid in full to ensure properly calculated disbursements to the Parking Authority.

**FINDING 4:** The Municipal Court did not maintain an open bail listing.

**Recommendation:** The Municipal Court should maintain an outstanding open bail listing and reconcile the listing to the cash bail accounts.

## CITY OF JERSEY CITY

### COMMENTS AND RECOMMENDATIONS

JUNE 30, 2006

- FINDING 5:** During a test of Municipal Court ATS/ACS fines cash disbursements, several transfers to the City Treasurer did not agree to the required transfers as reported on the ATS/ACS reports. Bail reinstatements were subtracted from the checks to the City for a total of \$25,182.
- Recommendation:** The Municipal Court ended the practice of wrongly deducting bail reinstatements from required transfers to the City Treasurer, however, the \$25,182 deducted in July, August, September, and October of 2005 should be disbursed to the City Treasurer.
- FINDING 6:** During a test of Municipal Court ATS/ACS cash receipts, it was noted that several receipts did not have the sufficient supporting documentation available to ascertain whether receipts were properly recorded or authorized.
- Recommendation:** All supporting documentation relating to cash receipts should be maintained in accordance with guidelines established by the State of New Jersey, Administrative Office of the Courts.
- FINDING 7:** During a test of Municipal Court ATS/ACS cash disbursements, it was noted that several disbursements did not have the sufficient supporting documentation available to ascertain whether disbursements were properly recorded or authorized.
- Recommendation:** All supporting documentation relating to cash disbursements should be maintained in accordance with guidelines established by the State of New Jersey, Administrative Office of the Courts.
- FINDING 8:** During a test of Municipal Court ATS/ACS bail disbursements, it was noted that for several months numerous checks issued were not entered in the ATS/ACS system, or were not entered in a timely manner. In addition, reconciliations were being performed relative to daily deposits and were not taking into consideration 'after-the-daily-closing' adjustments that impacted the monthly cashbook.
- Recommendation:** The Municipal Court should make certain all checks issued are entered into the ATS/ACS system in a timely manner, and should identify any differences with the monthly cashbook totals.

## CITY OF JERSEY CITY

### COMMENTS AND RECOMMENDATIONS

**JUNE 30, 2006**

**FINDING 9:** While analyzing cash for the Municipal Court's Bank of America account, it was noted that interest earned during the year was not forwarded to the City Treasurer on a timely basis.

**Recommendation:** The Municipal Court should make certain that all interest earned during the year is forwarded to the City Treasurer as required. Subsequent to year end, the Court did forward all outstanding interest in July of 2006, and since then has forwarded interest on a monthly basis.

**FINDING 10:** During a proof of the Municipal Court's cash accounts, it was noted one account consists of old unpaid refunds due to violators for overpayments of fines. The total of these accounts is approximately \$51,000.

**Recommendation:** The Municipal Court should make certain that any old operating accounts be reconciled and violators who are entitled to the refunds identified and reimbursed accordingly.

**FINDING 11:** During a test of Municipal Court TIPS bail receipts and disbursements, it was noted that several receipts and disbursements did not have the sufficient supporting documentation available to ascertain whether receipts and disbursements were properly recorded or authorized. In addition, bail recognition forms, while maintained, were not cross-referenced on either manual bail receipts or in the ATS/ACS system, and so were difficult to retrieve.

**Recommendation:** All supporting documentation relating to cash receipts and disbursements should be maintained in accordance with guidelines established by the State of New Jersey, Administrative Office of the Courts, and all receipts/ATS/ACS entries referring to a bail reconciliation form should be cross-referenced to the form.

**FINDING 12:** The Animal Control Department did not file Dog License reports as required by the New Jersey Department of Health and Senior Services for the months of January, 2006 through June, 2006.

**Recommendation:** The Animal Control department should file all State Dog License reports, along with required payments, within a timely period after each month.

## CITY OF JERSEY CITY

### COMMENTS AND RECOMMENDATIONS

**JUNE 30, 2006**

**FINDING 13:** The City does not post to separate accounts in the general ledger monies collected for the municipal portion of dog license fees and the portion of dog license fees due to the State of New Jersey. The are all lumped into one account.

**Recommendation:** The City should maintain and update separate accounts for both the municipal and State portions of dog license fees collected.

**FINDING 14:** During a review of the cash receipts records of the Health and Alcoholic Beverage Control Departments, several receipts were not deposited within 48 hours as required by the State of New Jersey.

**Recommendation:** The Health and Alcoholic Beverage Control Departments should put forth a more concerted effort to make certain all receipts are deposited within the 48 hour statutory limit.

**FINDING 15:** The balance of the State and Federal Grants receivable account includes 23 grants with negative balances totaling \$6,427,815. Also, the balance of the State and Federal Grants appropriated reserves account include 12 grants with negative balances totaling \$1,314,483.

**Recommendation:** The grants with negative balances for either receivables or appropriated reserves should be investigated for any potential mis-postings, interfunds or unbudgeted grants and adjusted accordingly.

**FINDING 16:** Both the State and Federal Grants receivable and appropriated reserve accounts have old grants recorded, going back as far as 1988, that have been inactive for years.

**Recommendation:** All old grants should be reviewed for proper follow-up or disposition. Going forward, all grants should be continuously monitored for inactivity and aging.

**FINDING 17:** The Capital Fund has grants receivable consists of 26 receivable items, 24 have had no collections in any of the previous six years. In addition, eight grants have negative receivable balances totaling \$520,386.

**Recommendation:** Capital grants receivable should be investigated and either pursued for collection or cancelled. In addition, all negative balances should be investigated and resolved.

## CITY OF JERSEY CITY

### COMMENTS AND RECOMMENDATIONS

**JUNE 30, 2006**

**FINDING 18:** Analysis of Trust Funds of the City shows two funds, Trust Assessment and Debt Service Trust, have no activity for at least the previous two fiscal years.

**Recommendation:** The necessity of these funds should be reconsidered and a determination should be made whether either is legally or practically required.

**FINDING 19:** In a review of its Annual Financial Statement, the State of New Jersey, Division of Local Government Services, questioned whether several of the City's Trust Reserves were authorized. The State of New Jersey, Division of Local Governments Services, recommended the City review the Trust Reserves in question and undertake proper follow-up or disposition procedures.

**Recommendation:** The City should follow up on the recommendation of the Division of Local Government Services.

**FINDING 20:** The City has advanced to, or borrowed, monies from various funds.

**Recommendation:** Interfund advances should be avoided, if possible, and be settled prior to the year-end.