

**ANNUAL FINANCIAL STATEMENT FOR THE SFY YEAR 2007
(UNAUDITED)**

POPULATION LAST CENSUS	<u>240,055</u>
NET VALUATION TAXABLE 2005	<u>5,716,019,239</u>
MUNICODE	<u>0906</u>

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

SFY MUNICIPALITIES - August 10, 2007

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A: 5-12, AS AMENDED COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY OF JERSEY CITY, COUNTY OF HUDSON

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Donna Mauer*

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I **Donna Mauer** am the Chief Financial Officer License # **N-0647** of the CITY OF JERSEY CITY, COUNTY OF HUDSON and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at June 30, 2007, completely in compliance with N.J.S. 40A: 5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2007.

Signature *Donna Mauer*
 Title CHIEF FINANCIAL OFFICER
 Address 280 GROVE STREET, JERSEY CITY, NJ 07302
 Phone (201) 547-5042
 Fax (201) 547-4955

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of June 30, 2007 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-clearing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2007 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2007

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

*UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL*

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for SFY 2007 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

22-600-2013

Fed ID. #

City of Jersey City

Municipality

Hudson

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: 06/30/07

	(1)	(2)	(3)
	Federal Expenditures	State Expenditures	Other Federal Programs
TOTAL	\$ 11,920,890	\$ 27,277,751	\$

Type of Audit required by OMB A-133 and OMB 98-07:

 X Single Audit
 Program Specific Audit
 Financial Statement Audit Performed in Accordance
With Government Auditing Standards(Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133(Revised June 24,1998) and OMB 98-07.Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from Federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Include expenditures from state awards(grants/contracts) received directly from the state government or indirectly from pass-through entities.Exclude state aid(ie.,CMPTRA,Franchise & Gross Receipts Taxes,etc..) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

8/8/07

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there in NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ CITY _____ of _____ JERSEY CITY _____ County of _____ HUDSON _____ during the SFY 2007 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

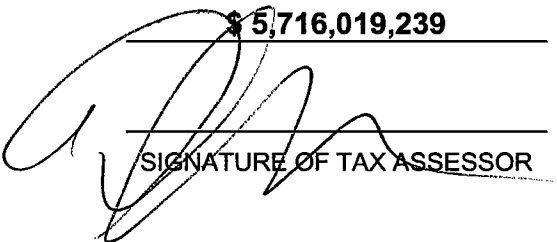
NOTE:

When removing the utility sheets, please be sure to refasten the "index sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF October 1, 2006

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2006 and filed with the County Board of Taxation on January 10, 2007, in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of:

\$ 5,716,019,239



SIGNATURE OF TAX ASSESSOR

JERSEY CITY

MUNICIPALITY

HUDSON

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

As At June 30, 2007

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - Checking	44,354,897	
Due from NJ- Sr Cit/Vet Deduction	820,500	
SUBTOTAL	45,175,397	
Fully Reserve Assets:		
Taxes Receivable - Current year	121,056	
Taxes Receivable - Prior year	2,659	
Taxes Receivable - Other year	2,125	
SUBTOTAL TAXES RECEIVABLE	125,840	
Tax Title Liens Receivable	2,088,744	
Lot Cleaning Lien Receivable	10,719	
Property Acquired from Taxes	3,619,107	
Demolition Liens Receivable	186,435	
Sales Contract Receivable	3,306,051	
Land/Building Receivable	6,906,614	
Due From General Capital	150,639	
Due From Dog Trust	216	
SUBTOTAL	16,456,058	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
As At June 30, 2007

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Vouchers Payable		0
Contracts Payable		694,471
Due to CDBG		7,228
Due to Grants Fund		186,158
Prepaid Taxes		464,515
Reserve for Tax Overpayments		1,602,144
Reserve for Fraud Restitution		10,364
Reserve for Apple Tree House		18,520
Reserve-Public Defender's Office		78,827
Reserve-S.I.D.Programs		44,563
Reserve for PILOT Prepayments		1,178,478
Reserve for Escrow		44,158
Reserve for Acquisition Remediation		276,265
Reserve for Audit		17,830
Reserve for Salary Adjustment		429,288
Reserve for the Arts		4,000
Reserve for Developers Escrow		1,385,970
Reserve for Deposit-Sales Contract		491,413
Reserve for Tax Collectors Suspense Account		1,899
Reserve for Issuers Expense		151,898
Reserve for State of NJ-Marriage Licenses		221,640
Reserve for Off-Duty Police		262,055
Reserve for Cultural Arts		94,390
Reserve for Parking Lot-Montgomery St.		186,512
Reserve for Assessor's Professional Services		21,238
Reserve for Debt Service		2,184,901
Reserve for SNAP		250
Reserve for PERF Bonds		2,000
Reserve for Uniform Fire Safety		408,826
Reserve for School Debt		353,919
Reserve for Weights & Measures		134,441
Reserve for Affordable Housing		5,274,773
Reserve for Housing Trust		162,930
Reserve for Encumbrances		10,855,200
Appropriation Reserve		6,640,996
SUBTOTAL LIABILITIES		33,892,060
Reserve for Receivables		16,456,058
Fund Balance		11,283,337
TOTALS	61,631,455	61,631,455

(Do not crowd - add additional sheets)

POST CLOSING
FEDERAL AND STATE GRANTS-CDBG

As At June 30, 2007

Title of Account	Debit	Credit
Cash	1,149,096	
Federal Grants Receivable	23,991,699	
Due from Current	7,228	
Vouchers Payable		19,177
Due to Payroll Clearing		82,261
Reserve for Social Security		138
Reserve for Medicare		54
Reserve for Encumbrances		3,035,722
Reserve for CDBG		20,632,886
Reserve for UDAG		593,655
Reserve for UDAG Interest		1,673
Reserve for CDBG Program		782,457
Total	25,148,023	25,148,023

(Do not crowd - add additional sheets)

**POST CLOSING
 FEDERAL AND STATE GRANTS-HOME FUND**

As At June 30, 2007

Title of Account	Debit	Credit
Cash	340,838	
Allotments Receivable	19,234,933	
Due to Payroll Clearing		9,811
Reserve for Encumbrances		12,371,088
Reserve for HOME		6,288,813
Program Income		906,059
Total	19,575,771	19,575,771

(Do not crowd - add additional sheets)

**POST CLOSING
FEDERAL AND STATE GRANTS-HOPWA FUND**

As At June 30, 2007

Title of Account	Debit	Credit
Cash	49,323	
Allotments Receivable	10,355,535	
Due From Payroll Clearing	3,319	
Reserve for Encumbrances		5,649,461
Reserve for HOPWA		4,758,716
Total	10,408,177	10,408,177

(Do not crowd - add additional sheets)

POST CLOSING
FEDERAL AND STATE GRANTS-EVERTRUST FUND

As At June 30, 2007

Title of Account	Debit	Credit
Cash	16,079	
Reserve for Encumbrances		6,873
Reserve for Evertrust UDAG		9,206
Total	16,079	16,079

(Do not crowd - add additional sheets)

**POST CLOSING
FEDERAL AND STATE GRANTS-MLK FUND**

As At June 30, 2007

Title of Account	Debit	Credit
Cash	1,000	
Allotment Receivable	85,747	
Reserve for Encumbrances		85,747
Reserve-MLK Interstet		1,000
Total	86,747	86,747

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

As At June 30, 2007

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND		
Cash	50,783	
Reserve for Dog License		34,172
Reserve for Encumbrances		9,651
Due to Current Fund		216
Due to State NJ		6,669
Vouchers Payable		75
Total	50,783	50,783
JERSEY CITY INSURANCE FUND		
Cash	1,632,916	
Reserve-Workman's Payable		1,632,916
Total	1,632,916	1,632,916
UNEMPLOYMENT TRUST FUND		
Cash	1,409,042	
Reserve for Unemployment Trust		1,409,042
Total	1,409,042	1,409,042
DEFERRED COMPENSATION TRUST FUND		
Contributions	115,245,261	
Reserve for Deferred Compensation		115,245,261
Total	115,245,261	115,245,261
FEDERAL LAW ENFORCEMENT TRUST FUND		
Cash	656,010	
Reserve for Encumbrances		73,232
Reserve for Law Enforcement Trust		582,778
Total	656,010	656,010
BOND & COUPON FUND		
Cash	260,893	
Res-Miscellaneous Interest		203,605
Reserve Mun. Bond-Principal		31,200
Reserve School-Principal		20,000
Reserve Water-Principal		6,088
Total	260,893	260,893

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, c. 256

Municipal Public Defender Expended Prior Year (SFY 2005).....	(1)	\$
	x	<u>25%</u>
	(2)	\$
Municipal Public Defender Trust Cash Balance (from fee generation only) June 30, 2007.....	(3)	\$

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3-(1+2)=.....\$ _____

The undersigned certifies that the municipality has complied
with the regulations governing Municipal Public Defender as required under Public Law 1997, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate # : _____

Date: _____

SCHEDULE OF TRUST FUND DEPOSITS AND RESERVES

PURPOSE	AMOUNT JUNE 30, 2006 PER AUDIT REPORT	RECEIPTS	DISBURSEMENTS	BALANCE AS AT JUNE 30, 2007
Reserve for Parking Offenses	1,514,550.00	270,197.00	88,758.00	1,695,989.00
Reserve for Unclaimed Warrants	977.00			977.00
Reserve for Medical Center	14,078.00			14,078.00
Reserve for Heavy Trucks	47,938.00			47,938.00
Reserve for Campus Mansfield	2,891.00			2,891.00
Reserve for Payroll tax	4,097.00			4,097.00
Reserve for Ocean Bayview RC 1	22,102.00			22,102.00
Reserve for Fire Insurance	93.00			93.00
Reserve for MLK Winograd Project	6,000.00			6,000.00
Reserve for Parking Authority	1,348.00		1,981,870.00	0.00
Reserve for Bid Reception	61,813.00	326,723.00	310,116.00	78,420.00
Reserve for State Fees	271,174.00	375,796.00	471,403.00	175,567.00
Reserve for Attorney Trust	44,978.00	66,823.00	75,028.00	36,773.00
Reserve for Terry Dehere Park	7,659.00			7,659.00
Reserve for LLBERG	2,098,283.00	46,150.00	911,852.00	1,232,581.00
Reserve for Penalty Assessments	1,242,758.00	590,985.00	778,256.00	1,055,487.00
Reserve for U.N.C.F.	5,320.00			5,320.00
Reserve for Cash-Real Estate	455,892.00	358,687.00	423,313.00	391,266.00
Reserve for Cash-Bulk Lien #1	414,120.00			414,120.00
Reserve for Cash-Bulk Lien #2	28,253.00	783.00	2,616.00	26,420.00
Reserve for Cash-Tax Premiums	6,958,928.00	698,397.00	5,158,397.00	2,498,928.00
Reserve for Bayside Park	223,114.00			223,114.00
Reserve for Animal Shelter	37,500.00			37,500.00
Reserve for Metro Homes	856,000.00		4,388.00	851,612.00
Reserve for Monuments	23,000.00	12,500.00	3,000.00	32,500.00
Reserve for Operation Lifesaver Program	1,025.00		278.00	747.00
Reserve for Christmas Donations	30,200.00	45,600.00		75,800.00
Reserve for 299-301 Bergen Ave.	280,000.00			280,000.00
Reserve for Cash- 3rd Party Redemptions	673,772.00	27,245,996.00	27,024,600.00	895,168.00
Totals	15,327,863.00	32,019,159.00	37,233,875.00	10,113,147.00

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

As At June 30, 2007

Title of Account	Debit	Credit
MISCELLANEOUS OTHER TRUST		
Cash	10,548,772	
Investments	0	
Subtotal Cash	10,548,772	
Reserve for Encumbrances		254,353
Vouchers Payable		65,156
Res-Cash Real Estate		391,266
Res-Cash Bulk Lien #1		414,120
Res-Cash Bulk Lien #2		26,420
Res-Cash Tax Premiums		2,498,928
Res-Cash Tax Third Party		895,168
Reserve for U.N.C.F.		5,320
Reserve for Payroll Tax		4,097
Reserve for Unclaimed Warrants		977
Resereve for Medical Center		14,078
Reserve for Metro Homes		851,612
Reserve for MLK Winograd Project		6,000
Resereve for Bid Reception		78,420
Reserve for State Fees		175,567
Reserve for Attorneys Trust		36,773
Reserve for Heavy Trucks		47,938
Reserve for Parking Offenses		1,695,989
Reserve for Liberty Animal Shelter		37,500
Reserve for 299-301 Bergen Ave.		280,000
Reserve for Dedicated Penalty Assessments		1,055,487
Reserve for Bayside Park		223,114
Reserve for Local Law Enforce. Block Grant		1,232,581
Reserve for Dehere Basketball Park		7,659
Reserve for Ocean Bayview RCA		22,102
Reserve for ABC Licenses		85,827
Reserve for Other - Misc.		142,320
Total	10,548,772	10,548,772

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**
(Assessment Section Must Be Separately Stated)

As At June 30, 2007

Title of Account	Debit	Credit
PAYROLL CLEARING ACCOUNT		
Cash	2,060,642	
Due from CDBG	82,261	
Due from Home Fund	9,811	
Due to HOPWA		3,319
Reserve-Payroll Deductions		2,149,395
Total	2,152,714	2,152,714
FIXED ASSETS FUND		
Improvements	32,434,660	
Machinery & Equipment	72,845,978	
Land	38,604,154	
Reserve-Fixed Assets		143,884,792
Total	143,884,792	143,884,792

(Do not crowd - add additional sheets)

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2006	RECEIPTS					Disbursements	Balance June 30, 2007
		Assessments and Liens	Current Budget	Assessment Note	Due to General Capital			
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								0
								0
								0
								0
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
Public Improvement-Warren Street		0						0
								0
								0
								0
Other Liabilities								0
Trust Surplus	36,092							36,092
Due From Current								
* Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
								0
								0
								0
	36,092	0	0	0	0	0	0	36,092

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

As At June 30, 2007

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	81,714,645	
Bonds and Notes Authorized but Not Issued		81,714,645
Cash	57,276,916	
Deferred Charges to Future Taxation - Unfunded	72,311,117	
Deferred Charges Future Taxation - Funded	469,753,808	
Deferred Charges to Future Water Rents	25,467,528	
DOT Capital Aid Receivable	2,726,670	
School Capital Projects	68,116	
Due from M.U.A.	59,935,000	
Due from State	132,027	
Due from Incinerator Authority	880,000	
Due to Current		150,639
Serial Bonds Payable - General		304,077,602
Serial Bonds Payable - School		120,930,000
Serial Bonds Payable - Water		59,935,000
Serial Bonds Payable - Pension		43,350,000
Tax Refunding Bonds Payable		16,064,000
Demolition Loan Payable		297,600
Green Trust Loan Payable		88,670
Apple Tree House Payable		210,514
Sgt. Anthony Park Loan Payable		135,733
Roberto Clemente Park Loan Payable		265,850
Marion Pavonia Pool Loan Payable		397,838
Improvement Authorization - Funded		40,576,027
Improvement Authorization - Unfunded		89,857,075
Capital Improvement Fund		86,431
Res. for Payment of Capital Debt		1,636,793

(Do not crowd - add additional sheets)

CASH RECONCILIATION June 30, 2007

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand*	On Deposit		
Current	1,304,785	64,872,544	21,822,432	44,354,897.00
Capital	120	58,312,689	1,035,893	57,276,915.94
State & Federal	3,047	1,701,759	136,000	1,568,805.76
MLK Fund	0	1,000	0	1,000.00
Dog License Trust	0	50,783	0	50,782.51
Insurance Fund	68	1,632,847	0	1,632,915.64
Unemployment Trust	0	1,409,042	0	1,409,042.42
Federal Law Enforcement	35	655,975	0	656,009.82
Bond & Coupon	0	260,893	0	260,892.84
Trust Assessment Fund	0	36,092	0	36,092.13
Payroll Clearing	18,333	3,549,303	1,506,994	2,060,642.28
Housing & Urban Dev.	26	1,149,070	0	1,149,095.80
Home	26	340,813	0	340,838.26
Hopwa	0	49,323	0	49,322.60
Evertrust	0	28,510	12,431	16,079.31
Misc. Trust	61,096	21,227,731	10,740,056	10,548,771.66
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
				0.00
Total	1,387,535	155,278,375	35,253,806	121,412,103.97

* Include Deposits in Transit

** Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and Sheet 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at June 30, 2007.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with applicable passbooks at June 30, 2007.

All "Certificates of Deposit" and "Repurchase Agreements" must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).



 Signature

CHIEF FINANCIAL OFFICER

 Title

CASH & INVESTMENT ANALYSIS AS OF June 30,2007

DATE PREPARE

01-Aug-07

***** RECONCILED CASH BALANCE

CASH BOOK

FC	BANK-NAME	CASH-ACCT	ACCT-NUMBER	ON-HAND	ON-DEPOSIT	INVESTMENT	OUTSTANDING	
01	MBIA NJ	MB01	NJ0201882001		871.67	0.00		871.67
01	BANK OF AMERICA	SU01	SU 321-9013-8	183,497.94	10,467,978.65			10,651,476.59
01	NEW JER CASH MGT.	NJ01	1710000-71110		106,419.11			106,419.11
01	WACHOVIA	FU-IN	2000004567042	2,137.78		605,395.51		607,533.29
01	WACHOVIA	FU02	82120033452	1,037,892.55	8,018,072.59			9,055,965.14
01	WACHOVIA	FUAH	2000097110		9,726,005.72			9,726,005.72
01	BANK OF AMERICA	FL01	FL 01-00-00477	1,856.00	505,880.11			507,736.11
01	BANK OF AMERICA	FL-IN	9419-834240	115.45		1,126,837.16		1,126,952.61
01	NORTH FORK BANK	TC01	4014015012	133.85	1,452,938.03			1,453,071.88
01	BANK OF AMERICA	SU15	4077043493	26,071.40	21,941,466.63		21,822,432.11	145,105.92
01	BANK OF AMERICA	SUDE	999-705334		1,401,498.77	0.00	0.00	1,401,498.77
01	TD BANK NORTH		398-1915444	51,369.84	8,328,077.70			8,379,447.54
01	CHASE		6106187965			1,028,172.15		1,028,172.15
01	WACHOVIA		2000011652209		162,930.50			162,930.50
01	CHANGE FUND			1,710.00	0.00			1,710.00
01	CURRENT FUND TOTAL			1,304,784.81	62,112,139.48	2,760,404.82	21,822,432.11	44,354,897.00
02	PNC BANK	PN03	8100246573	3,047.12	1,237,309.22			1,240,356.34
02	PNC BANK		80-2623-5074		32,499.27			32,499.27
02	BANK OF AMERICA	FL03	000031212915		136,000.00		136,000.00	0.00
02	BONY	BN03	944-775	0.00	29,717.02			29,717.02
02	BANK OF AMERICA	SU15	4077043493	0.00	266,233.13			266,233.13
02	STATE & FEDERAL TOTAL			3,047.12	1,701,758.64	0.00	136,000.00	1,568,805.76
04	BANK OF AMERICA	SU50	321-9021-9	120.00	20,183,196.41			20,183,316.41
04	BANK OF AMERICA	SU51	4089012857		32,056.85			32,056.85
04	BANK OF AMERICA	SU53	999-026836		353,307.95			353,307.95
04	NJ CASH MGT.-GEN	NJ51	171000076880		153,442.66			153,442.66
04	NJ CASH MGT.-SCHOOL	NJ52	1710000-99768		12.58			12.58
04	MBIA NJ	MB51	NJ0201882004		11,951.24			11,951.24
04	MBIA NJ	MB50	NJ0201882003		11,951.24			11,951.24
04	BANK OF AMERICA		003815132568		37,312,884.66			37,312,884.66
04	BANK OF AMERICA	SU52	0478000081		253,885.29			253,885.29
04	BANK OF AMERICA	SU15	4077043493	0.00	0.00		1,035,892.94	-1,035,892.94
04	CAPITAL FUND TOTAL			120.00	58,312,688.88	0.00	1,035,892.94	57,276,915.94
13	BANK OF AMERICA	FL60	FL022-143-0		113,744.15			113,744.15
13	BANK OF AMERICA	SU61	SU 321-9052-9		147,148.69		0.00	147,148.69
13	BOND FUND TOTAL			0.00	260,892.84	0.00	0.00	260,892.84
70	BANK OF AMERICA	SU76	0321-9044-8	25.50	132,768.17		0.00	132,793.67
P87	BANK OF AMERICA	SU73	0478-000103		89,090.82			89,090.82
CDBG	BANK OF AMERICA	SU15	4077043493		927,211.31			927,211.31
	TOTAL CDBG			25.50	1,149,070.30	0.00	0.00	1,149,095.80
EVT	BANK OF AMERICA	SU71	9001-124551		28,510.42	0.00		28,510.42
EVT	BANK OF AMERICA	SU15	4077043493				12,431.11	-12,431.11
	TOTAL EVT			0.00	28,510.42	0.00	12,431.11	16,079.31
HOM	BANK OF AMERICA	SU72	478-000030	25.50	264,370.26			264,395.76
HOM	BANK OF AMERICA	SU15	4077043493		76,442.50			76,442.50
	TOTAL HOME			25.50	340,812.76	0.00	0.00	340,838.26
HOP	BANK OF AMERICA	SU20	SU 478000138		34,152.75		0.00	34,152.75
HOP	BANK OF AMERICA	SU15	4077043493		15,169.85			15,169.85
	TOTAL HOPWA			0.00	49,322.60	0.00	0.00	49,322.60
MLK	US BANK	FU97	2572824714					0.00
MLK	BANK OF AMERICA	SU74	4076015283		1,000.00			1,000.00
MLK	BANK OF AMERICA	SU15	4077043493					0.00
	TOTAL MLK			0.00	1,000.00	0.00	0.00	1,000.00
CDBG	CDBG FUND TOTAL			51.00	1,568,716.08	0.00	12,431.11	1,556,335.97
14	PROVIDENT	PR80	601210106	68.46	1,549,079.67			1,549,148.13
14	BANK OF AMERICA	SU15	4077043493		83,767.51			83,767.51
14	INSURANCE FUND TOTAL			68.46	1,632,847.18	0.00	0.00	1,632,915.64
12	NORTH FORK BANK	TC81	4014015004	0.00	48,822.96			48,822.96
12	BANK OF AMERICA	SU15	4077043493		1,959.55		0.00	1,959.55
12	DOG TRUST FUND TOTAL			0.00	50,782.51	0.00	0.00	50,782.51
11	BANK OF AMERICA	SU83	4078032053		36,092.13			36,092.13
11	BANK OF AMERICA	SU15	4077043493	0.00				0.00
	TRUST ASSESSMENT TOTAL			0.00	36,092.13	0.00	0.00	36,092.13
15	BANK OF AMERICA	SU15	4077043493		0.00		0.01	-0.01
15	BANK OF NY	BN84	610 1986266	0.00	1,409,042.43			1,409,042.43
15	UNEMPLOYMENT FUND TOTAL			0.00	1,409,042.43	0.00	0.01	1,409,042.42
17	BANK OF AMERICA	SU89	321-9014-6	115.00	5,191,557.71		0.00	5,191,672.71
17	PNC BANK	PN89	81-0348-9087	3,047.12	35,240.17		1,514.25	36,773.04
17	BANK OF AMERICA	SU88	0999082671	0.00	856,024.78			856,024.78
17	WACHOVIA	FU22	2010110160608		213,574.99			213,574.99
17	FLEET BANK	FLPR	2018-116157		2,647,528.51		148,600.00	2,498,928.51
17	WACHOVIA	FUB1	203000092551		508,303.06		94,183.44	414,119.62
17	WACHOVIA	FUB2	2030000925564		45,954.95		19,534.80	26,420.15
17	BANK OF AMERICA	FLTH	0010-909548		9,075,611.25		9,051,701.93	23,909.32
17	BANK OF AMERICA	FLTP	9419-834275	57,933.60	2,180,897.91		1,367,572.92	871,258.59
17	BANK OF AMERICA	SURE	0030710827		448,214.39		56,948.20	391,266.19
17	BANK OF AMERICA	SU15	4077043493		19,524.55		0.00	19,524.55
17	BANK OF AMERICA		3812666626		746.88			746.88
17	PROVIDENT	PR89	601214918		4,552.33			4,552.33
17	MISC TRUST TOTAL			61,095.72	21,227,731.48	0.00	10,740,055.54	10,548,771.66
16	CHASE	BN90	610 1987246		86,141.38			86,141.38
16	CHASE		610 7206416	34.55	562,068.50			562,103.05
16	BANK OF AMERICA	SU15	4077043493		7,765.39		0.00	7,765.39
16	LAW ENF TOTAL			34.55	655,975.27	0.00	0.00	656,009.82
19	BANK OF AMERICA	SU98	4078031669	18,332.95	3,549,303.41		1,506,994.08	2,060,642.28
19	BANK OF AMERICA	SU15	4077043493	0.00	0.00			0.00
19	PAYROLL TOTAL			18,332.95	3,549,303.41	0.00	1,506,994.08	2,060,642.28
	GRAND TOTAL			1,387,534.61	152,517,970.33	2,760,404.82	35,253,805.79	121,412,103.97

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance July 1, 2006	2007 Budget Revenue Realized	Received	Cancelled	Adjustments	Balance June 30, 2007
TOTAL STATE & FEDERAL GRANTS	68,701,087	29,054,979	32,301,659	3,054,605	15,423	62,415,225
SEE ATTACHMENT FOR SCHEDULE						
Totals	68,701,087	29,054,979	32,301,659	3,054,605	15,423	62,415,225

SCHEDULE OF STATE & FEDERAL RECEIVABLES FOR F.Y.

DATE: 07/31/07

AGENCY	BUDGET YEAR	BALANCE 06/30/06	2007 AUDIT	2007 AWARDS	CITY MATCH	TOTAL BUDGET	CASH RECEIPTS		TOTAL CASH REC.	CANCELLATION ADJUSTMENTS	BALANCE 6/30/07
							FY07	PRIOR YEARS			
025	1993	15,840.00				0.00			0.00		15,840.00
025	1995	33,758.74				0.00			30,745.32	-3,013.42	0.00
025	1996	354,793.03				0.00			0.00	-354,793.03	0.00
025	1996	108,759.00				0.00			0.00	-108,759.00	0.00
025	1996	52,562.00				0.00			0.00	-52,562.00	0.00
025	1996	18,082.00				0.00			0.00	-18,082.00	0.00
025	1996	35,790.82				0.00			0.00	-35,790.82	0.00
025	1996	37,200.00				0.00			0.00	-37,200.00	0.00
025	1996	349,587.53				0.00			0.00	-349,587.53	0.00
025	1998	899.40				0.00			0.00	-899.40	0.00
025	1998	1,006,288.81				0.00			0.00	-529,485.46	476,793.35
025	1998	78,626.80				0.00			0.00	-78,626.80	0.00
025	1998	68,050.25				0.00			0.00	-68,050.25	0.00
025	1998	119,451.17				0.00			0.00	-119,451.17	0.00
025	1998	912.25				0.00			0.00	-912.25	0.00
025	1999	901,322.04				0.00			0.00	-27,976.48	901,322.04
025	1999	27,976.48				0.00			0.00	-27,976.48	0.00
025	1999	10,789.13				0.00			0.00	-18,400.00	10,789.13
025	1999	16,400.00				0.00			0.00	-905.01	0.00
025	1999	905.01				0.00			0.00	-905.01	0.00
025	2000	282,340.56				0.00			0.00	-54.00	282,340.56
025	2000	54.00				0.00			0.00	-54.00	0.00
025	2000	5,109.53				0.00			0.00	-5,109.53	0.00
025	2000	263,005.00				0.00			0.00	-263,005.00	0.00
025	2000	18,177.60				0.00			0.00	18,177.60	0.00
025	2000	68,948.45				0.00			0.00	-74,430.99	4,302.60
025	2000	74,430.99				0.00			0.00	-74,430.99	0.00
025	2001	13,310.00				0.00			0.00	13,310.00	0.00
025	2001	21,973.56				0.00			0.00	-21,973.56	0.00
025	2001	163,764.61				0.00			0.00	-163,764.61	0.00
025	2001	789,564.55				0.00			0.00	767,519.47	2,035.08
025	2001	26,706.91				0.00			0.00	-26,706.91	0.00
025	2001	6,817.36				0.00			0.00	-21,198.36	0.00
025	2001	78,204.23				0.00			0.00	-78,204.23	0.00
025	2001	340,378.63				0.00			0.00	-174,363.13	166,015.50
025	2001	13,226.85				0.00			0.00	-13,226.85	0.00
025	2002	1,211.09				0.00			0.00	-1,211.09	0.00
025	2002	880.55				0.00			0.00	-880.55	0.00
025	2002	73,482.59				0.00			0.00	-73,482.59	0.00
025	2003	14,423.21				0.00			0.00	-41.21	0.00
025	2003	333,710.96				0.00			0.00	9,440.00	324,270.96
025	2003	92,763.00				0.00			0.00	9,440.00	92,763.00
025	2003	23,927.50				0.00			0.00	50,000.00	23,927.50
025	2004	50,000.00				0.00			0.00	50,000.00	0.00
025	2004	20,136.00				0.00			0.00	2,477.60	20,136.00
025	2004	2,477.60				0.00			0.00	2,477.60	0.00
025	2004	550,700.00				0.00			0.00	0.00	550,700.00
025	2004	84.30				0.00			0.00	0.00	84.30
025	2004	4,260.00				0.00			0.00	0.00	4,260.00
025	2004	914.61				0.00			0.00	0.00	914.61
025	2004	26,402.50				0.00			0.00	0.00	26,402.50
025	2004	102,863.23				0.00			0.00	0.00	102,863.23
025	2004	102,863.23				0.00			0.00	-14,382.00	88,481.23
025	2004	102,863.23				0.00			0.00	0.00	102,863.23
025	2004	28,402.50				0.00			0.00	0.00	28,402.50
025	2004	102,863.23				0.00			0.00	0.00	102,863.23
025	2004	102,863.23				0.00			0.00	0.00	102,863.23
025	2004	102,863.23				0.00			0.00	0.00	102,863.23
025	2005	486,944.00				0.00			0.00	0.00	486,944.00
025	2005	48,389.69				0.00			0.00	0.00	48,389.69
025	2005	17.50				0.00			0.00	0.00	17.50
025	2005	26,218.02				0.00			0.00	0.00	26,218.02
025	2005	2,048.25				0.00			0.00	0.00	2,048.25
025	2005	461,802.50				0.00			0.00	0.00	461,802.50
025	2005	13,284.69				0.00			0.00	0.00	13,284.69
025	2005	650,000.00				0.00			0.00	0.00	650,000.00
025	2005	978,956.11				0.00			0.00	0.00	978,956.11
025	2005	28,000.00				0.00			0.00	0.00	28,000.00
025	2005	1,203,518.25				0.00			0.00	0.00	1,203,518.25
025	2006	401,500.55				933,021.00			704,410.53	391,226.30	246,894.72
025	2006	52,616.75				70,000.00			46,790.86	52,616.75	23,209.24
025	2006	116,691.50				140,000.00			34,304.80	116,691.50	141,541.47
025	2006	417,600.00				0.00			0.00	0.00	417,600.00
025	2006	488,907.69				0.00			0.00	0.00	488,907.69
025	2006	57,465.08				90,480.00			55,206.45	57,465.08	707,088.20
025	2006	255,263.00				781,508.00			96,517.80	255,263.00	707,088.20
025	2006	422,825.74				0.00			0.00	0.00	422,825.74
025	2006	253,692.90				673,000.00			513,964.29	253,692.90	161,198.56
025	2006	111,300.00				0.00			0.00	0.00	111,300.00

025	UEZ-MAINTENANCE PHASE III (06-62)	2006	552,713.00	0.00	299,134.86	299,134.86	253,578.14
025	BUFFER ZONE PROTECTION	2006	100,000.00	0.00	37,470.00	37,470.00	62,530.00
025	UEZ-POLICE PROGRAM (05-121)	2006	1,326,165.40	0.00	1,326,165.40	1,326,165.40	0.00
025	UEZ-JC RELOCATION GRANT	2006	9,750.00	0.00	0.00	0.00	9,750.00
025	NJDC-A APPLE TREE HOUSE	2006	33,799.00	0.00	33,799.00	0.00	0.00
025	UEZ MONTICELLO AVE. BLOCKFRONT (05-54)	2006	250,941.00	0.00	0.00	0.00	250,941.00
025	UEZ-MARKETING INITIATIVE PHASE III (06-138)	2007	0.00	592,756.00	279,796.84	279,796.84	312,959.16
025	UEZ-MONTICELLO MAIN STREET PHASE II (06-142)	2007	0.00	70,000.00	70,000.00	10,576.90	59,423.10
025	UEZ-CUSTOMER SERVICE SKILLS CENTER (07-112)	2007	0.00	304,205.00	344,393.00	0.00	344,393.00
025	UEZ MAINTENANCE PHASE IV (07-77)	2007	0.00	650,072.00	650,072.00	0.00	650,072.00
030	STATE REIMB	1997	-6,044.50	0.00	0.00	0.00	-6,044.50
030	BROWNFIELD ASSESSMENT GRANT	1998	200,000.00	200,000.00	0.00	0.00	400,000.00
030	PARIS GRANT	2006	24,250.00	113,000.00	56,500.00	56,500.00	80,750.00
030	LOEW'S ADA HISTORIC	2006	50,000.00	0.00	0.00	0.00	50,000.00
035	N.J. D.O.T.-FAUS GRANT	1993	266,430.21	0.00	0.00	0.00	266,430.21
035	NJ DOT HOLLAND STREET	1996	175,000.00	0.00	0.00	0.00	175,000.00
040	TRAFFIC ANALYSIS	1994	3,528.00	0.00	0.00	0.00	3,528.00
040	EMERGENCY ROAD	1995	74,183.00	0.00	0.00	0.00	74,183.00
040	NJ DOT-WESTSIDE AVE	1995	-656,371.14	0.00	0.00	0.00	0.00
040	NJ DOT-HOLLAND TUNNEL	1995	50,619.00	0.00	0.00	0.00	50,619.00
040	SNAP	1996	286,763.25	0.00	0.00	0.00	286,763.25
040	DOT-TRACE	1996	106,846.50	0.00	0.00	0.00	106,846.50
040	NJ DOT DANFORTH AVE.	1996	219,072.09	0.00	0.00	0.00	219,072.09
040	LOCAL CORRIDOR STUDY	1996	52,000.00	0.00	0.00	0.00	52,000.00
040	NJDOT-PORT JERSEY	1987	-564,489.70	0.00	0.00	0.00	-200,869.84
040	CAPITAL TRANSPORTATION PRO	1998	1,020,000.00	0.00	0.00	0.00	0.00
040	MILK STREETSCAPE	1998	43,064.94	0.00	0.00	0.00	0.00
040	LOOP DETECTOR REPLACE	1998	74,105.99	0.00	0.00	0.00	74,105.99
040	LIBERTY PARK INTERSECTIONS	1998	500,000.00	0.00	0.00	0.00	160,089.89
040	D.O.T. CENTRAL AVE	1989	48,482.63	0.00	0.00	0.00	48,482.63
040	NJDOT CAPITAL	2000	224,701.16	0.00	0.00	0.00	224,701.16
040	NJDOT COLUMBUS DR	2000	97,555.65	510,000.00	0.00	0.00	607,555.65
040	SUBREGIONAL TRANSPORTATION PLAN	2000	-8,001.78	0.00	0.00	0.00	-8,001.78
040	NJDOT BERGEN AVE	2000	543,687.24	0.00	0.00	0.00	543,687.24
040	NJDOT SUMMIT AVE	2000	-223,882.41	0.00	0.00	0.00	-882.41
040	RESURFACING & RECONDITIONING STREETS	2000	606,000.00	0.00	0.00	0.00	606,000.00
040	SNAP	2000	223,000.00	0.00	0.00	0.00	0.00
040	CLEAN COMMUNITIES PROGRAM	2000	-240,870.00	0.00	0.00	0.00	-240,870.00
040	NJDOT WATERFRONT ACCESS-DISABLED	2001	892,500.00	0.00	591,221.94	591,221.94	301,278.06
040	EDA-WATERFRONT ACCESS	2001	4,503,467.64	0.00	941,389.88	941,389.88	3,562,077.76
040	NJDOT-WATERFRONT TRANSPORTATION	2001	282,931.25	0.00	0.00	0.00	282,931.25
040	HAZARDOUS DISCHARGE SITE	2001	500.00	0.00	0.00	0.00	500.00
040	WATERFRONT	2001	1,550,000.00	0.00	0.00	0.00	1,550,000.00
040	JERSEY CITY WAYFINDING PROJECT	2001	1,373,775.91	0.00	975,875.74	975,875.74	397,900.17
040	SIP AVE ROADWAY IMPROVEMENT SEC 2	2001	-91,820.33	0.00	187,849.46	187,849.46	-279,669.79
040	INTERSECTION PROGRAM	2001	530,000.00	0.00	139,005.35	139,005.35	390,994.65
040	NJDOT WASHINGTON STREET	2002	669,000.00	0.00	669,000.00	0.00	0.00
040	LOCAL PEDESTRIAN SAFETY PROGRAM	2002	5,818.72	0.00	1,948.26	1,948.26	0.00
040	WATERFRONT ACCESS CORR	2003	250,000.00	0.00	250,000.00	0.00	0.00
040	EDA-WATERFRONT ACCESS	2003	27,987.22	0.00	27,987.22	0.00	0.00
040	WATERFRONT	2003	500,000.00	0.00	0.00	0.00	500,000.00
040	INTERSECTION PROGRAM	2003	39,649.03	0.00	0.00	0.00	39,649.03
040	LOCAL PEDESTRIAN SAFETY PROGRAM	2003	132,994.19	0.00	0.00	0.00	132,994.19
040	URBAN GATEWAY ENHANCEMENT	2004	554.57	0.00	0.00	0.00	554.57
040	JC BIKEWAY SYSTEM PHASE I	2004	300,000.00	0.00	0.00	0.00	300,000.00
040	JC SAFE STREETS TO SCHOOLS	2004	400,000.00	0.00	0.00	0.00	400,000.00
040	JERSEY CITY WAYFINDING PROJECT	2005	250,000.00	0.00	0.00	0.00	250,000.00
040	URBAN GATEWAY ENHANCEMENT	2005	23,000.00	0.00	0.00	0.00	23,000.00
040	JC BIKEWAY SYSTEM PHASE I	2005	300,000.00	0.00	0.00	0.00	300,000.00
040	JC SAFE STREETS TO SCHOOLS	2005	150,000.00	0.00	0.00	0.00	150,000.00
040	JC VARIOUS STREET IMPROVEMENTS	2005	516,600.46	0.00	0.00	0.00	516,600.46
040	NJDOT ANNUAL PROGRAM	2005	2,040,000.00	0.00	0.00	0.00	807,604.22
040	NJDOT-VARIOUS STREETS	2005	1,150,000.00	0.00	1,232,395.78	1,232,395.78	399,787.28
040	NJDOT-CAPITAL TRANSPORTATION	2005	40,000.00	0.00	0.00	0.00	40,000.00
040	NJDOT-PLAZA CREATION STREETSCAPE	2005	500,000.00	0.00	0.00	0.00	500,000.00
040	MUNICIPAL STORMWATER GRANT	2005	20,619.00	0.00	0.00	0.00	20,619.00
040	ASPHALT RECYCLING MACHINE	2005	75,000.00	0.00	66,800.00	66,800.00	8,200.00
040	NJDOT BERGEN AVE	2005	2,286,000.00	0.00	2,199,089.35	2,199,089.35	88,910.65
040	STREET REPAIRS GRANT	2006	500,000.00	0.00	0.00	0.00	500,000.00
040	NJDOT-ANNUAL PROGRAM	2006	1,020,000.00	0.00	0.00	0.00	1,020,000.00
040	JC VARIOUS STREET IMPROVEMENTS	2006	240,000.00	0.00	0.00	0.00	240,000.00
040	URBAN GATEWAY ENHANCEMENT	2006	25,000.00	0.00	0.00	0.00	25,000.00
040	JERSEY CITY WAYFINDING PROJECT	2006	250,000.00	0.00	0.00	0.00	250,000.00
040	RESURFACING & RECONDITIONING STREETS	2006	1,700,000.00	0.00	571,826.30	571,826.30	1,128,173.70
040	SUBREGIONAL STUDY PROGRAM	2006	182,985.75	0.00	120,636.51	120,636.51	42,349.24
040	NJDOT-TRANSIT VILLAGE	2006	100,000.00	0.00	0.00	0.00	100,000.00
040	HCOS-APPLE TREE HOUSE	2006	600,000.00	0.00	0.00	0.00	600,000.00
040	TRANSPORTATION TRUST FUND	2007	0.00	94,000.00	94,000.00	0.00	94,000.00

