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State of New Jersey Department of Community Affairs Annual Debt Statement

0906 0906 Jersey City City - County of Hudson Date Prepared: 25-Jan-2017

Budget Year Ending: 31-Dec-2016 (Month-DD) 2016 (year)

Name: Donna Mauer Phone: (201)547-5042
 Title: Chief Financial Officer Fax: (201)369-7244
 Address: 280 Grove Street Email: donna@majicnj.org
Jersey City, NJ 07302 CFO Cert #: N-0647

Donna Mauer, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0906 Jersey City City - County of Hudson here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 28,742,258.00	\$ 28,742,258.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 720,645,887.02	\$ 264,941,826.00	\$ 455,704,061.02
Total	<u>\$ 749,388,145.02</u>	<u>\$ 293,684,084.00</u>	<u>\$ 455,704,061.02</u>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

<u>Year</u>	
2014	\$ 19,707,433,281.00
2015	\$ 21,643,490,206.00
2016	\$ 25,679,882,705.00
Equalized Valuation Basis - Average of (1), (2) and (3).....	\$ 22,343,602,064.00

Net Debt expressed as a percentage of such equalized valuation basis is: % 2.040%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

Local School District Type (select one):

	Type II
1 Term Bonds	\$ -
2 Serial Bonds	
(a) Issued	\$ 27,155,000.00
(b) Authorized but not issued	\$ 1,587,258.00
3 Temporary Notes	
(a) Issued	\$ -
(b) Authorized but not issued	\$ -
4 Total Bonds and Notes	\$ 28,742,258.00

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5 Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	\$ -
6 Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.	\$ -
7 Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	\$ -
8 % of average of equalized valuations	\$ 22,343,602,064.00 4.00% \$ 893,744,082.56
Use applicable per centum as follows:	
2.50% Kindergarten or Grade 1 through Grade 6	
3.00% Kindergarten or Grade 1 through Grade 8	
3.50% Kindergarten or Grade 1 through Grade 9	
4.00% Kindergarten or Grade 1 through Grade 12	
9 Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	\$ 5,658,968.00
10 Total Potential Deduction	\$ 899,403,050.56
Total Allowable Deduction	\$ 28,742,258.00

OTHER BONDS, NOTES AND LOANS - Page 1

1 TERM BONDS (state purposes separately)		\$ -
(1)		\$ -
(2)		\$ -
(3)		\$ -
(4)		\$ -
(5)		\$ -
Total Term Bonds		\$ -
2 SERIAL BONDS (state purposes separately)		
(a) Issued		
(1)	Police Pension Refunding, Series 2003A	\$ 18,100,000.00
(2)	Firemen's Pension Refunding, Series 2003B	\$ 16,920,000.00
(3)	Qualified FYABs Refunding, Series 2004D	\$ 5,605,000.00
(4)	Qualified Public Impvmt Refind, Series 2006B	\$ 72,595,000.00
(5)	Police Pension Refunding, Series 2006C	\$ 3,345,000.00
(6)	Qualified Gen Impvmt Refind, Series 2007A	\$ 4,935,000.00
(7)	Qualified General Improvement, Series 2007	\$ 1,585,000.00
(8)	Qualified General Improvement, Series 2009	\$ 5,415,000.00
(9)	Qual Gen Impvmt - Hudson Cnty, Series 2009	\$ 695,000.00
(10)	Qual Gen Impvmt- Parking Auth, Series A	\$ 295,000.00
(11)	Qual Gen Impvmt- Parking Auth, Series B	\$ 300,000.00
(12)	Build America Bonds, Series 2010B	\$ 80,490,000.00
(13)	Recov Zone Eco Dev Bonds, Series 2010C	\$ 6,420,000.00
(14)	Qualified Gen Impvmt Refind, Series 2011A	\$ 6,775,000.00
(15)	Qualified General Impvmt, Series 2012	\$ 19,555,000.00
(16)	Qual Gen Impvmt Refunding, Series 2012A	\$ 14,510,000.00
(17)	Qual Gen Impvmt Refunding, Series 2012C	\$ 4,025,000.00
(18)	Qual Gen Impvmt Refunding, Series 2013A	\$ 10,580,000.00
(19)	Qual Gen Impvmt Refunding, Series 2014A	\$ 16,410,000.00
(20)	Qual Gen Impvmt Refunding, Series 2014B	\$ 29,015,000.00
(21)	General Obligation Bonds, Series 2014	\$ 27,715,000.00
(22)	General Improvement Refunding Bonds, Series 2015A	\$ 12,975,000.00
(23)	General Improvement Refunding Bonds, Series 2016A	\$ 25,620,000.00
(24)	General Improvement Bonds, Series 2016	\$ 25,867,000.00
(25)	General Improvement Refunding Bonds, Taxable Series 2016A	\$ 18,635,000.00
(26)	Special Assessment Bonds, Series 2016	\$ 11,821,000.00
(27)		\$ -
(28)	Qualified Water Refunding, Series 2007B	\$ 235,000.00
(29)	Qualified Water Refunding, Series 2011B	\$ 1,690,000.00
(30)	Qualif Water Impvmt Refunding, Series 2012B	\$ 4,170,000.00
(31)	Qualif Water Impvmt Refunding, Series 2013B	\$ 7,300,000.00
(32)	Qualified Water Refunding, Series 2014C	\$ 1,965,000.00
(33)	Water Impvmt Refunding Bonds, 2016B	\$ 6,285,000.00
(34)	Water Impvmt Refunding Bonds, Taxbl 2016B	\$ 3,945,000.00
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(64)		
Total Serial Bonds Issued		\$ 465,793,000.00
(b) Bonds Authorized but not Issued		
(1)	General Capital Improvement	\$ 25,911,859.00
(2)	Water Capital Improvement	\$ 1,531,599.00
(3)		\$ -
(4)		\$ -
(5)		\$ -
Total Serial Bonds Authorized but not Issued		\$ 27,443,458.00
3 Total Serial Bonds Issued and Authorized but not Issued		\$ 493,236,458.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

	\$
(1) Bond Anticipation Notes	26,898,194.00
(2)	
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(59)	
Bond Anticipation Notes Issued	\$ 26,898,194.00

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46)	
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(88)	

Bond Anticipation Notes Authorized but not Issued

\$

5 Total Bond Anticipation Notes Issued and Authorized but not Issued

\$

26,898,194.00

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)	\$	199,455,227.00
(2)	Bonds issued by another Public Body Guaranteed by the Municipality	\$	1,056,008.02
(3)	Green Trust Loans		
(4)	Infrastructure Trust		
(5)			
(6)			
(7)			
Miscellaneous Bonds, Notes and Loans Issued		\$	200,511,235.02

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)			
(4)			
(5)			
Miscellaneous Bonds and Notes Authorized but not Issued		\$	-

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued

	\$	200,511,235.02
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DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying general bonds and notes included			
(a) Sinking funds on hand for term bonds	(1)	\$ -	\$ -
(b) Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes	(1)	\$ -	
	(2)	\$ -	
	(3)	\$ -	
(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes	(1)	\$ -	
	(2)	\$ -	
	(3)	\$ -	
(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible			\$ -
	(1) JCMUA - Water Serial Bonds issued	\$ 25,590,000.00	
	(2) Water - Bonds/Notes Authorized	\$ -	
	(3) but not issued	\$ 1,531,599.00	
			\$ 27,121,599.00
2. Bonds authorized by another Public Body to be guaranteed by the municipality			\$ 199,455,227.00
3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)]			\$ -
4. Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8)			\$ -
5. Refunding Bonds (N.J.S.A. 40A:2-52)	(1) Police/Fire Pension Refunding Bonds	\$ 38,365,000.00	
	(2)	\$ -	
			\$ 38,365,000.00
Total Deductions Applicable to Other Bonds and Notes			\$ 264,941,826.00